

**REGISTERED COMPANY NUMBER: 04774277 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1098409**

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021  
FOR  
AQUABOX

Mills & Black  
Derwent House  
141-145 Dale Road  
Matlock  
Derbyshire  
DE4 3LU

AQUABOX

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FOR THE YEAR ENDED 30 June 2021

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## AQUABOX

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 June 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Mission**

Aquabox exists to save lives following natural and man-made disasters by supplying water purification equipment and other aid to people in dire need. Where practical, we also provide support to people suffering as a result of endemic problems of poverty, disease and drought.

##### **Vision**

Our vision for Aquabox is to provide annually by 2023-2024:

- water filtration units to meet the needs of 100,000 people
- water filtration capacity capable of dispensing over 4 billion litres of water over the life time of the filters
- shelter building tools and materials, essential household items and other humanitarian aid sufficient for 3,000 people.

##### **Key Objectives**

In order to achieve this vision, we will year-by-year:

- increase annual income (after deducting any fundraising or promotional costs) so that by 2023-2024 we have a net income in excess of £300,000
- increase our operational capacity
- increase our organisational efficiency and effectiveness
- increase awareness of Aquabox throughout UK&I and globally
- develop partnerships globally, this will include,
  - within Rotary International and, particularly, with other Rotary disaster first-responders
  - within a network of our affiliates and distribution partners, who can help us to deliver aid.

A final key objective, which will underpin all our efforts, is that we will operate ethically and lawfully and adhere to our core values of compassion, integrity, fairness, openness and respect and consideration for everyone with whom we interact.

## AQUABOX

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 June 2021

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and Strategies for 2020 - 2024**

Business Plan objectives and strategies fixed for 2020/21-2023/24 are the first step in achieving the key objectives listed above and are noted below:

1 Increase revenue, smooth out the income stream by implementing a fundraising strategy which will encourage regular donations, and manage expenditure efficiently through good purchasing practices:

1.1 Expand the volunteer regional ambassadors network in order to raise our profile in targeted regions and to enhance our fundraising programme.

1.2 Explore the value and evaluate alternative ways to broaden our income stream such as crowd funding, larger community projects and corporate sponsorship.

2 Raise our profile by:

2.1 Broadening our support base across a wider range of organisations and attracting individual supporters from an extended geographic area within and outside UK & I.

2.2 Networking with other agencies and NGOs who share our values and vision.

2.3 Recruiting new trustees and volunteers to our leadership team, developing our website Facebook and Linked-In presence as well as refreshing our promotional and marketing materials.

2.4 Seeking more opportunities to profile what we do in the media.

3 Increase our operational efficiency, effectiveness and capacity by:

3.1 Strengthening the trustees board and operational management team.

3.2 Building relationships with other NGOs, particularly with other Rotary first- responders, to achieve greater efficiency and effectiveness in distribution.

3.3 Improve the specific details and accuracy of the feedback received from our distribution partners in order to assess the effectiveness of our response and the outcomes to the end users.

3.4 Documenting standard processes.

3.5 Through feedback from recipients and partners, conduct regular reviews of the aid consignments to ensure they are appropriate and provide the most effective relief to the communities to whom the aid is being targeted.

3.6 Upgrade the depot facilities to ensure that the filter assembly and box-packing operations are carried in an efficient manner, in compliance with all relevant health and safety legislation and guidelines in order to safeguard our volunteers.

4 Strengthen and diversify the board of trustees to help identify and drive the changes required to allow us to assist more victims of disasters, whilst ensuring we adhere to our core values and maintain the highest standards of governance.

## AQUABOX

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 June 2021

#### **OBJECTIVES AND ACTIVITIES**

##### **Main Activities**

The main activities which we undertake on an on-going basis in support of our operational objective of delivering aid is described in detail below.

##### **Procurement**

We have continued to bear down on costs through good purchasing practices. This includes sourcing some of the expensive stock items in bulk, directly from the manufacturers in low-cost countries overseas. The balance of aid items has been purchased from wholesalers in the UK with the exception of donated towels -which are used to protect the family filters in the Gold Boxes. Donations of other aid such as adult clothing, which are not on our standard packing list, are forwarded to other charities seeking such items for distribution, including Jubilee Outreach Yorkshire. Despite these efforts we have seen a significant increase in purchase prices and shipping costs and plan to revisit our cost base in 2022 in order to understand our current cost of goods

##### **Filter Assembly**

We have a dedicated team of about 25 volunteers with technology and manufacturing skills who assemble and test Family Filters in our warehouse under a licence agreement with Griffaid, a Rotary linked charity. The Head of the team regularly visits The Gambia, as part of a long-term monitoring programme to evaluate the performance of the filters in the field, carrying out any maintenance to the filters and providing refresher training.

We recognise the support we receive from Griffaid and we reciprocate by providing feedback on filter performance to help with the on-going development of the filter design.

Feedback from partners and recipient communities over the past 3 years has emphasised the value of the water filters as, a means of providing potable water and preventing the spread of waterborne diseases. In response to this feedback our business plan reflects a move from the Humanitarian Aid "Gold Boxes" to an increase in the supply of water filters. In support of this change we launched the Aqua 12's (12 family filters in one Aquabox) in 2018 after a controlled trial. This new offering is being well received and it is increasingly being deployed, along with the community filters (which are purchased from Griffaid) as our first response, in the aftermath of natural disasters. To meet this increased demand for family filters the trustees are overseeing a programme to train up more filter assemblers and increase the number of filter assembly teams.

##### **Warehousing and Box Packing**

We are indebted to the 30 volunteers who undertake warehousing duties, box packing and prepare the consignments for freighting.

##### **Depot Relocation Project**

In Q3 2020 Aquabox completed its move into the New Depot now named HqO - The Home of Aquabox. The new depot has been customised to meet the charities needs and provides improved operational facilities for filter assembly, box packing and warehouse operations. The new building will also provide an office and visitor reception area where visiting groups can be hosted and meetings held. Within the new unit all working areas are on ground level which improves access for volunteers and visitors. Opportunity has also been taken to invest in the new facility to upgrade ventilation systems in the working areas as well as the charities health and safety procedures. Thanks to support of the Aquabox landlord and tireless efforts of the volunteers the net financial impact of the move was neutral.

##### **Selecting Destinations for Aid and Logistics**

The Trustees take an active role in deciding where aid should be sent, the composition of any aid consignment and quantities to send. Prior to sending any aid, a rigorous due diligence exercise is undertaken in order to assess the nature of the disaster, the type of aid that would best suit the needs of the impacted communities, the availability of suitable logistics and distribution partners, the response from other charities, our history of previous support in the location and our other commitments. Freighting arrangements, shipping and customs clearance documentation are managed by our Head of Logistics.

##### **Partner Selection**

All new distribution partners are subjected to a due diligence process which includes,

1. Undertaking audits of their governance structures, company accounts, current operations and past performances, in order to provide confidence that they have the skills and expertise to manage the receipt of goods, customs clearance process and secure the release of imported consignments in a legal and compliant manner
2. Ensuring that the partner has undertaken needs assessments including holding consultations with others NGO's, disaster response coordination teams, government, community and local leaders.

## AQUABOX

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 June 2021

#### **OBJECTIVES AND ACTIVITIES**

3. Gaining the assurance that the partner has the competence to coordinate the distribution of the aid effectively and is able to provide relevant feedback to Aquabox.

#### **Administration**

Trustees and function managers have received the support of the charity's Administrator, Alison Robinson for the past 15 years. In April 2020 Alison retired from her post and the trustees would like to thank Alison for the excellent service she has given to Aquabox. The move to HqO has allowed the trustees to introduce new ways of working including the installation of a SAGE accounting system, more rigorous health and safety procedures and standard work practices. A depot manager David Wildgoose has been recruited to oversee the Aquabox operations including, the management of volunteers, the charities finances, stock control, ordering, communications with our supporters, suppliers management. We look forward to David joining the team in September 2021.

#### **Volunteers**

Complementing the work of the box packing and filter assembly teams, we have a further 30 volunteers, who are involved in a range of supporting activities including speaking engagements, communications and PR, administration, legal advice, IT support. In total we have over 100 volunteers and the trustees gratefully acknowledge the contribution that they make. Without their efforts, and that of our generous supporters, Aquabox would not be able to continue to save lives in the aftermath of disasters in the way it does.

#### **Public Benefit**

The trustees have referred to the guidance in the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities.

## AQUABOX

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 June 2021

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Disaster Response July 2020 to June 2021**

##### **Shipments to prospective Ambassadors and Aquabox Supporters.**

Five shipments were made in the year to prospective Supporters and Ambassadors in Germany, Australia and Jersey.

##### **Shipments to Yemen**

Aquabox continues to support the people of Yemen in conjunction to Jubilee Outreach Yorkshire (JOY). During the year, Aquabox supported two shipments with a total of 380 Gold Boxes where Aquabox shared space, utilising 40% of the two 40foot containers. Once loaded, the container was transported to Shipley in Yorkshire where JOY loaded the remaining space with food, medicines, and other items to be distributed within the conflict areas. Further consignments are planned in 2020 / 2021 where it is planned that Aquabox will have shared in a total of 7 shipments to Yemen and supplied 1500 Gold Boxes between 2018 and 2021.

##### **Shipments to Lebanon**

Working with the Association of Lebanese Rotary Clubs, during the year, Aquabox supplied two airfreighted consignments totalling 12 Community Filters and 288 family filters. The distribution by local Rotarians targeted areas of the country where the water supply is contaminated. The Community filters were put to good use in local schools.

##### **Shipments to Nepal**

Aquabox continues to support the people of Nepal and a further consignment of 180 Gold Boxes were shipped through the combined efforts of our contact in the Devon and Somerset Fire and Rescue Service, the MOD, Gurkha Welfare Trust and Rotary in Pokhara. Areas of Nepal are subject to local disasters during the monsoon period with flooding and landslides. Our Gold Boxes are held in store by the Gurkhas and Rotary ready to immediate response when these events arise.

##### **Shipments to Belize**

A small consignment of 144 Family filters was sent by sea via the USA to the Rotary Club of Belize for distribution in the interior part of the country, affected by refugees from neighbouring countries.

##### **Shipments to Senegal**

One of the sample shipments mentioned above resulted in the Rotary Club of Stade in Germany asking Aquabox to support their effort in a village in Senegal. Following discussion with RC Stade, it was decided that the consignment of 36 Family Filters and 5 Community filters would be despatched to Germany and members of the Club would take these to Senegal in their luggage on a proposed visit.

##### **Total Aid Dispatched**

In total, over the year we dispatched 19 Community Filters, 475 Family Filters and 580 Aquaboxes, (which each contained a Family Filter). The combined capacity of the filters was sufficient to meet the daily requirements for clean water of about 20,000 people. The aid in the Aquaboxes was sufficient to sustain 580 families or about 5,000 people.

The Covid pandemic has continued to present major challenges to the charity during the year. Donations are down from previous years. Due to lockdowns, it was necessary to suspend production for both Gold Boxes and Family Filters in March 2020, these operations were re started in Q2 2021. The distribution of aid, post March 2020, was drawn from the accumulated stock as well as the purchase of a number of community and family filters from Griffaid. However, lack of finished filters together with problems with global supply chain systems has resulted in the total quantity and aid despatched being less than previous years. Following the restart of the economy and easing of restrictions, it is hoped that that we can resume normal production of both Family Filters and Gold Boxes. Escalating costs of sea and air transport will present further financial challenges in the forthcoming period.

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REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 June 2021

**ACHIEVEMENT AND PERFORMANCE**

**Table 1: Aid Distributed in Financial Year 2020 - 2021**

<b>Country</b>	<b>Aquabox Golds</b>	<b>Community Filters</b>	<b>Family Filters</b>	<b>Partner Agency</b>	<b>Estimated Cost</b>
Yemen	200			JOY	£31,000.00
Germany		1	1	Rotary Club of Stade	£345.00
Germany		1	1	Wasser Ohne Grentzen	£345.00
Australia			1	Rotary Club of Eltham	£132.00
Lebanon		4	144	Ass of Lebanese Rotary Clubs	£5,326.00
Nepal	180			Gurkha's	£27,480.00
Philippines			3	Ben Tan Foundation	£148.00
Belize			144	Rotary Club of Belize	£4,380.00
Lebanon		8	144	As above	£6,470.00
Yemen	200			JOY	£31,800.00
Senegal		5	36	Rotary Club Stade, Germany	£2,285.00
Jersey			1	Private	£60.00



## AQUABOX

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 June 2021

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Benefits of the Aid Supplied**

##### **Fundraising Response 2020-21**

In order to achieve our long-term goal of providing water filtration for 100,000 and over 4 billion litres over the lifetime of the water filters as well as providing disaster aid for 3,000 annually, we need to increase our donated income. 80% of our income currently comes from rotary clubs primarily across the UK. Whilst we wish to continue to develop and grow our relationships with rotarians in the UK, we recognise that the charity sector is becoming increasingly more competitive. At the same time the number of rotarians in the UK is decreasing. To address these challenges the trustees commenced a broader fund raising strategy in 2018.

The key focus of our new strategy was to

1. Increase the our profile to organisations across the country and across the world, particularly to Rotary Clubs through the delivery of more club talks, depot visits and a greater presence at district conferences. This has been aided by the active recruitment of Aquabox Ambassadors across the UK, Australia, France, Canada Sweden and the US.
2. Develop relationship with companies with a view to encouraging them to support Aquabox, as a means of meeting their Corporate Social Responsibilities (CSR) goals. Through the recruitment of trustees and consultants with recent business experience we are making good progress with this corporate strategy and have a number of new corporate partnerships in place. The Aquabox membership of the East Midlands Chamber of Commerce has also provided the opportunity to connect with local companies as potential supporters. Aquabox will also seek opportunities to attend relevant conferences, including the Utility Weekly Live Exhibition, which takes place at the NEC each year along with other water and business focused events.
3. Increase our community fundraising efforts locally and nationally. Through the ambassadors network we are broadening our support base with schools, churches and uniformed organisations such as cubs and scouts
4. Improve our communication through the website and social media platforms, to encourage more corporate support, and heighten our profile in the media.

These initiatives were starting to yield some results however, the continuing impact of the COVID Pandemic made it necessary to keep the depot closed until the end of Q1 2021. As with the 2019/20 accounts, this event has continued to have a negative impact the charities finances as well as adversely impacting on our ability to respond to disasters across the world due to global supply chain difficulties. Nevertheless we have still been able to respond to major disasters across the world from existing stock and some filter purchases from Griffaid. The trustees have also been quick to adapt to the new COVID restrictions and established an online presence, delivering presentations to supporters and clubs via Zoom. A successful online Christmas campaign was also run during the year, via Just Giving, and in addition, the Yemen focused, Global Giving campaign, has continued to bring in donations. The Aquabox ambassadors, now 20 in total, continued to work hard, and are having a positive impact across the UK, Australia, France, Canada Sweden and the US. Despite the drop in revenue, outgoings have been reduced, due to the 9 months halt in production removing the need to purchase Gold box items and filter components the result being that the charities reserves have increased during the year. The trustees feel that the charity is developing the right infrastructure and supply networks in order to allow Aquabox to move forward and reach it's objectives, once the COVID Pandemic is behind us. In parallel the strategy, of focusing our expertise and energies on engaging with companies in the water sector and corporate members of the EMCC is yielding encouraging results as well as seeing and increase in the regular monthly donations to the charity.

#### **FINANCIAL REVIEW**

##### **Year End Financial Position**

The total funds of the charity has risen from £496,616 to £524,002.

##### **Investment Policy and Returns**

Under the Memorandum and Articles of Association, the charity has the power to make any investment which the trustees think fit, whilst retaining a low risk approach. The trustees have reviewed the investment strategy and are agreed that the mix of investments and current account deposits currently in place, align with the charity's immediate cash-flow requirements and provide a balanced approach between investment income and access to funds at short notice.

The interest received as an average across all our deposits was about 1.5% in the year, which reflects our low risk approach to investment.

## AQUABOX

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 June 2021

#### **FINANCIAL REVIEW**

##### **Reserves policy**

Our reserves policy recognises that our income is heavily dependent on the timing of major disasters and our supporters' responses to those disasters. Income varies significantly within and between years. Our reserves need to be sufficient for us to provide support to those in real need throughout the year. We need to cover income downturns and unforeseen liabilities as well as our working capital requirements. The current reserves target fixed by the trustees, which takes account of these factors, is £200,000.

##### **Reserves Held at Year End**

Reserves at the year end were £249,520.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The Charity is constituted as a company limited by guarantee, is therefore governed by Memorandum and Articles Of Association. The company was incorporated on 22nd May 2003 and the Articles of Association were amended by special resolution on 7th February 2008 and further amended by special resolution on 8th May 2021.

##### **Trustees**

The board of trustees is responsible for the provision of overall policy, direction and management of the charity's affairs. The board is responsible for compliance with the statutory requirements of the Charity Commission in the UK.

Board meetings are held monthly.

There are six trustees on the board. Every Trustee must sign a declaration of willingness to act as a trustee of the Charity before he or she is eligible to vote at board meetings. All of the Trustees must retire at each annual general meeting but can be re-elected the members at the same meeting.

The Trustees may, at any time, co-opt any suitable qualified person to be a trustee to fill a vacancy in their number, but a co-opted Trustee will only hold office until the next annual general meeting.

##### **Risk Management**

The charity's risk management strategy comprises:

- an annual review of the principal risks to which the charity is exposed
- the establishment of processes to mitigate risks
- taking action to minimise or manage any impact on the charity if the risks materialise.

##### **Major Risks**

The main risks identified and associated mitigation measures are:

Risk 1: Reputational damage with associated loss of support and income.

Mitigation: Adoption of and adherence to clear values; embodying best practice and regulatory compliance in internal policies and guidelines, particularly in relation to fundraising; training; monitoring and evaluation; trustee oversight.

Risk 2: Serious injuries.

Mitigation: Providing H&S guidelines; undertaking H&S audits, risk assessments; compliance with regulations and best practice; regular training/awareness raising; monitoring and reporting.

Risk 3: Significant reduction in income leading to shortfalls against committed expenditure and requiring major changes to our operations.

Mitigation: We have started to seek more diverse income sources; we are developing our fundraising capacity; maintenance of adequate reserves; regular monitoring and reporting.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

04774277 (England and Wales)

AQUABOX

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 June 2021

**Registered Charity number**

1098409

**Registered office**

Derwent House  
141-145 Dale Road  
Matlock  
Derbyshire  
DE4 3LU

**Trustees**

C C Lloyd  
R Cassidy  
D Hood  
A Ripamonti (resigned 31.1.21)  
B Jagger  
R Adamson  
K H Barclay

**Company Secretary**

**Independent Examiner**

M W Thomas  
ACA  
Mills & Black  
Derwent House  
141-145 Dale Road  
Matlock  
Derbyshire  
DE4 3LU

Approved by order of the board of trustees on 1 March 2022 and signed on its behalf by:

R Cassidy - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
AQUABOX

**Independent examiner's report to the trustees of Aquabox ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M W Thomas  
ACA  
Mills & Black  
Derwent House  
141-145 Dale Road  
Matlock  
Derbyshire  
DE4 3LU

2 March 2022

AQUABOX

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 June 2021

	Notes	Unrestricted fund £	Restricted fund £	30.6.21 Total funds £	30.6.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	167,372	-	167,372	205,696
Investment income	3	1,151	-	1,151	4,126
<b>Total</b>		168,523	-	168,523	209,822
<b>EXPENDITURE ON</b>					
Raising funds	4	-	-	-	220
<b>Charitable activities</b>	5				
Aquabox costs		141,137	-	141,137	201,632
<b>Total</b>		141,137	-	141,137	201,852
<b>NET INCOME</b>		27,386	-	27,386	7,970
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		496,616	-	496,616	488,646
<b>TOTAL FUNDS CARRIED FORWARD</b>		524,002	-	524,002	496,616

The notes form part of these financial statements

AQUABOX

BALANCE SHEET

30 June 2021

	Notes	Unrestricted fund £	Restricted fund £	30.6.21 Total funds £	30.6.20 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	11	12,874	-	12,874	5,187
<b>CURRENT ASSETS</b>					
Stocks	12	65,813	-	65,813	125,750
Debtors	13	4,018	-	4,018	9,180
Cash at bank and in hand		445,456	-	445,456	364,537
		<u>515,287</u>	<u>-</u>	<u>515,287</u>	<u>499,467</u>
<b>CREDITORS</b>					
Amounts falling due within one year	14	(4,159)	-	(4,159)	(8,038)
<b>NET CURRENT ASSETS</b>		<u>511,128</u>	<u>-</u>	<u>511,128</u>	<u>491,429</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>524,002</u>	<u>-</u>	<u>524,002</u>	<u>496,616</u>
<b>NET ASSETS</b>		<u>524,002</u>	<u>-</u>	<u>524,002</u>	<u>496,616</u>
<b>FUNDS</b>	15				
Unrestricted funds				524,002	496,616
<b>TOTAL FUNDS</b>				<u>524,002</u>	<u>496,616</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

AQUABOX

BALANCE SHEET - continued

30 June 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 1 March 2022 and were signed on its behalf by:

R Cassidy - Trustee

B Jagger - Trustee

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 June 2021

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 10% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- Straight line over 3 years

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.



# AQUABOX

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 June 2021

### 2. DONATIONS AND LEGACIES

	30.6.21	30.6.20
	£	£
Donations	164,185	198,352
Gift aid	3,187	7,344
	<u>167,372</u>	<u>205,696</u>

### 3. INVESTMENT INCOME

	30.6.21	30.6.20
	£	£
Investment income	<u>1,151</u>	<u>4,126</u>

### 4. RAISING FUNDS

#### Other trading activities

	30.6.21	30.6.20
	£	£
Fundraising concert costs	<u>-</u>	<u>220</u>

### 5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Aquabox costs	<u>137,333</u>	<u>3,804</u>	<u>141,137</u>

### 6. SUPPORT COSTS

	Governance costs £
Aquabox costs	<u>3,804</u>

### 7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.6.21	30.6.20
	£	£
Depreciation - owned assets	<u>2,378</u>	<u>899</u>

# AQUABOX

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 June 2021

### 8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2021 nor for the year ended 30 June 2020.

#### Trustees' expenses

	30.6.21	30.6.20
	£	£
Trustees' expenses	50	1,667
	<u>50</u>	<u>1,667</u>

### 9. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30.6.21	30.6.20
	1	1
Administrative	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

### 10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	205,696	-	205,696
Investment income	4,126	-	4,126
<b>Total</b>	<u>209,822</u>	<u>-</u>	<u>209,822</u>
<b>EXPENDITURE ON</b>			
Raising funds	220	-	220
<b>Charitable activities</b>			
Aquabox costs	201,632	-	201,632
<b>Total</b>	<u>201,852</u>	<u>-</u>	<u>201,852</u>
<b>NET INCOME</b>	<u>7,970</u>	<u>-</u>	<u>7,970</u>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	488,646	-	488,646
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>496,616</u>	<u>-</u>	<u>496,616</u>

# AQUABOX

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 June 2021

### 11. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>					
At 1 July 2020	6,755	7,452	4,418	250	18,875
Additions	7,504	-	2,028	533	10,065
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 30 June 2021	14,259	7,452	6,446	783	28,940
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>					
At 1 July 2020	2,464	6,746	4,229	249	13,688
Charge for year	1,614	142	444	178	2,378
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 30 June 2021	4,078	6,888	4,673	427	16,066
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>					
At 30 June 2021	10,181	564	1,773	356	12,874
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 30 June 2020	4,291	706	189	1	5,187
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

### 12. STOCKS

	30.6.21	30.6.20
	£	£
Stocks	65,813	125,750
	<hr/>	<hr/>

### 13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21	30.6.20
	£	£
VAT	-	3,986
Prepayments	4,018	5,194
	<hr/>	<hr/>
	4,018	9,180
	<hr/>	<hr/>

### 14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21	30.6.20
	£	£
Trade creditors	2,199	7,003
Social security and other taxes	97	95
VAT	723	-
Accrued expenses	1,140	940
	<hr/>	<hr/>
	4,159	8,038
	<hr/>	<hr/>

AQUABOX

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 June 2021

**15. MOVEMENT IN FUNDS**

	At 1.7.20 £	Net movement in funds £	At 30.6.21 £
<b>Unrestricted funds</b>			
General fund	496,616	27,386	524,002
<b>TOTAL FUNDS</b>	<u>496,616</u>	<u>27,386</u>	<u>524,002</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	168,523	(141,137)	27,386
<b>TOTAL FUNDS</b>	<u>168,523</u>	<u>(141,137)</u>	<u>27,386</u>

**Comparatives for movement in funds**

	At 1.7.19 £	Net movement in funds £	At 30.6.20 £
<b>Unrestricted funds</b>			
General fund	488,646	7,970	496,616
<b>TOTAL FUNDS</b>	<u>488,646</u>	<u>7,970</u>	<u>496,616</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	209,822	(201,852)	7,970
<b>TOTAL FUNDS</b>	<u>209,822</u>	<u>(201,852)</u>	<u>7,970</u>

# AQUABOX

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 June 2021

### 15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.19 £	Net movement in funds £	At 30.6.21 £
<b>Unrestricted funds</b>			
General fund	488,646	35,356	524,002
<b>TOTAL FUNDS</b>	<u>488,646</u>	<u>35,356</u>	<u>524,002</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	378,345	(342,989)	35,356
<b>TOTAL FUNDS</b>	<u>378,345</u>	<u>(342,989)</u>	<u>35,356</u>

### 16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2021.

AQUABOX

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 June 2021

	30.6.21 £	30.6.20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	164,185	198,352
Gift aid	3,187	7,344
	<hr/> 167,372	<hr/> 205,696
<b>Investment income</b>		
Investment income	1,151	4,126
	<hr/>	<hr/>
<b>Total incoming resources</b>	168,523	209,822
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Fundraising concert costs	-	220
<b>Charitable activities</b>		
Wages	7,984	9,582
Pensions	375	449
Premises costs	33,576	29,458
Insurance	2,429	2,372
Sundries	13	394
Equipment and consumables supplied	76,708	83,215
Aquafilter community filtration system	1,414	41,342
Transport costs	6,016	17,572
Computer consumables	113	560
Postage, stationery and telephone	970	1,688
Printing and promotions	4,294	5,237
Repairs and renewals	624	1,112
Training	62	774
Donations	222	2,588
Bank charges	155	175
Long leasehold	1,614	676
Plant and machinery	142	176
Fixtures and fittings	444	47
Computer equipment	178	-
	<hr/> 137,333	<hr/> 197,417
<b>Support costs</b>		
<b>Governance costs</b>		
Trustees' expenses	50	1,667
Accountancy fees	1,140	940
Legal fees	1,886	-
Travelling and conference expenses	728	1,608
	<hr/> 3,804	<hr/> 4,215

This page does not form part of the statutory financial statements

AQUABOX

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 June 2021

	30.6.21 £	30.6.20 £
Total resources expended	141,137	201,852
<b>Net income</b>	<u>27,386</u>	<u>7,970</u>