

AQUABOX

England & Wales · Charity number 1098409

Details

Status Registered

Legal form Charitable company

Company number [04774277](#)

Registered 2003-07-08

Register [View on the Charity Commission register](#)

Contact

Address Aquabox
Unit 10
Palins Direct
The Hill
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MATLOCK

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Email enquiries@aquabox.org

Website www.aquabox.org

Activities

Objects: TO PROMOTE THE CHARITABLE RELIEF OF POVERTY, SICKNESS, NEED AND DISTRESS AMONGST PERSONS SUFFERING AS A RESULT OF NATURAL OR MANMADE DISASTERS OR WAR IN ANY PART OF THE WORLD BY THE PROVISION COLLECTION ORGANISATION AND DISTRIBUTION OF EMERGENCY RELIEF AID INCLUDING BUT NOT LIMITING TO WATER PURIFICATION EQUIPMENT.

Activities: WE SUPPLY HUMANITARIAN AID AND A FACILITY TO PURIFY CONTAMINATED WATER TO AREAS OF NEED THROUGHOUT THE WORLD. WE WERE GIVEN THE QUEENS AWARD FOR VOLUNTARY SERVICE IN 2016

Classification

- **How:** Provides Human Resources, Provides Services
- **What:** The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** ANY PART OF THE WORLD
- Derbyshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£274,868	£402,428	-	-
2024-06-30	£345,113	£235,886	-	-
2023-06-30	£384,971	£316,279	-	-
2022-06-30	£229,496	£188,980	-	-
2021-06-30	£168,523	£141,137	-	-

Trustees

Name	Role	Appointed
Roger J Cassidy	Chair	2015-03-12
Dominic Wish		2023-04-21
Dr Cheryle June Berry		2023-11-06
John Duckworth		2024-07-08
Pamela Elizabeth Fraser		2022-09-01
Robert Barlow		2023-04-21
Roger John Keeling		2022-05-31
Steven Chard		2025-04-17

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England & Wales - Charity number 1098409

Accounts

REGISTERED COMPANY NUMBER: 04774277 (England and Wales)
REGISTERED CHARITY NUMBER: 1098409

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025
FOR
AQUABOX

Mills & Black
Derwent House
141-145 Dale Road
Matlock
Derbyshire
DE4 3LU

AQUABOX

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FOR THE YEAR ENDED 30 June 2025

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 June 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Mission

Aquabox exists to save lives following natural and man-made disasters by supplying water purification equipment and other aid to people in dire need, providing- CLEAN WATER IN A CRISIS. Where practical, we also provide support to people suffering as a result of endemic problems of poverty, disease and drought.

Vision

Our vision for Aquabox was to assemble 6,000 - 8,000 filters per annum during 2024/25 which would provide:

- Water filtration units to meet the needs of 60- 80,000 people.
- Water filtration capacity capable of dispensing over 4 billion litres of water over the lifetime of the filters.

In addition, annually, to continue to provide shelter building tools and materials, essential household items and other humanitarian aid sufficient for 6,000 people.

Key Objectives

In order to achieve this vision, we will, year-by-year:

- " Increase annual income (after deducting any fundraising or promotional costs) so that by 2025-26 we have a net income in excess of £300,000.
- " Increase our operational capability to include the assembly of GrifAid community filters and the Mk 5 family filter.
- " Increase awareness of Aquabox throughout UK & I and globally.
- " Establish new strategic stock hubs closer to potential disaster zones to ensure that we can respond rapidly to events.
- " Develop partnerships globally, which will include:
 - Within Rotary International and, particularly, with other Rotary disaster first-responders.
 - Within a network of our affiliates, including locally based NGOs and distribution partners, who can help us to deliver aid to those most in need.

A final key objective, which will underpin all our efforts, is that we will operate ethically and lawfully and adhere to our core values of compassion, integrity, fairness, openness and respect and consideration for everyone with whom we interact.

AQUABOX

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 June 2025

OBJECTIVES AND ACTIVITIES

Objectives and Strategies for 2025 - 2028

Business Plan objectives and strategies over the past 5 years have served as a route map in achieving the key objectives listed above.

Over the next 3 years our plans include:

- " Broadening our range of products through the introduction of the GrifAid community filters and Mk5 family filters.
- " Increasing our global reach through the introduction of new delivery partners and exploring more effective and efficient ways to deliver our aid to those most in need.
- " Expanding the production of reusable sanitary pads (the San Pads Project), with the aim of including these in all of our Aqua Aid boxes.

To enable these objectives to be realised the trustees recognise that we need to

1: Increase revenue and smooth out income streams by implementing a fundraising strategy which will encourage regular donations and corporate partnerships, together with the efficient management of expenditure through good purchasing practices, including:

- 1.1 Expanding the volunteer regional and corporate ambassadors' network in order to raise our profile in targeted regions and to enhance our fundraising programme.
- 1.2 Exploring the value of, and evaluating alternative ways to, broaden our income streams, such as crowd funding, larger community projects, grant applications, encouraging personal donations and corporate sponsorship.

2: Raise our profile by:

- 2.1 Broadening our support base across a wider range of organisations and attracting individual supporters from an extended geographic area within and outside the UK.
- 2.2 Networking and building partnerships with other agencies and NGOs who share our values and vision.
- 2.3 Recruiting new volunteers to our leadership team, continuing to enhance our website, and social media presence, as well as refreshing our promotional and marketing materials.
- 2.4 Seeking additional opportunities to profile what we do in the media.

3: Increase our operational efficiency and capacity by:

- 3.1 Strengthening the operational management team to help identify and drive the changes required to allow the charity to assist more victims of disasters, whilst ensuring that it adheres to its core values and maintains the highest standards of governance.
- 3.2 Building relationships with other NGOs, as well as with other Rotary first-responders, to achieve greater efficiency and effectiveness in aid distribution, including setting up strategic stocks of filters in key centres such as Dubai.
- 3.3 Improve the specific details and accuracy of the feedback received from our distribution partners to assess the effectiveness of our response and the outcomes to the end users.
- 3.4 Preparing and updating the charity's policies, guidelines and standard operating procedures (SOPs)
- 3.5 Through feedback from recipients and partners, conduct regular reviews of the aid consignments to ensure they are appropriate and provide the most effective relief to the communities to whom the aid is being targeted.
- 3.6 Upgrade the depot facilities to ensure that the filter assembly, San Pads production and Aqua Aid box-packing operations are carried in an efficient manner and in compliance with all relevant health and safety requirements in order to safeguard our volunteers.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 June 2025

OBJECTIVES AND ACTIVITIES

Main Activities

The main activities which we undertake on an on-going basis in support of our operational objective of delivering aid are highlighted below.

Procurement

As a manufacturing and distribution organisation, the procurement of goods and services is a major cost driver and through good purchasing practices, led by our Depot Manager, David Wildgoose, and logistics team led by Steve Chard, we seek to arrive at best economic cost solutions. This includes sourcing some expensive stock items in bulk, directly from the manufacturers on a global basis, negotiating competitive cargo rates with logistics providers and exploring opportunities to use pro bono logistics options where available. Despite these efforts, higher rates of inflation during the year have resulted in increases in purchase prices and shipping costs which the charity has had to absorb.

Filter Assembly

We have a dedicated team of over 40 volunteers with technology and manufacturing skills who assemble and test the family filters, which are manufactured under a licencing agreement with Griffaid/Safe Water Trust,(SWT), a Rotary linked charity. The filter assembly operations are overseen by the Aquabox Trustee Dom Wish. In addition, a member of the filter assembly teams regularly visits Gambia as part of a long-term monitoring programme to evaluate the performance of the filters in the field, carrying out any maintenance to the filters and providing refresher training.

We recognise the support we receive from GrifAid/SWT and we reciprocate by providing feedback on filter performance to help with the on-going development of the filter design.

The Aquaboost Project was fully implemented during the year and the filter assemblers were able to achieve a demonstrated annual output of 8,000 family filters. Aquaboost was led by Dom Wish, with the support of local corporate partners. It has proved to be a great enabler in increasing our ability to response to major events across the world and realising the charities key objectives of PROVIDING CLEAN WATER IN A CRISIS.

As we enter the new financial year, we are embarking upon another exciting project - AQUADUCT. Earlier in the year, the inventor of the family and community filters John Griffith and his fellow trustees at Safe Water Trust advised Aquabox of their intention to close the "not for profit" company Safe Water Trust (SWT). Aquabox was asked whether it would be interested in continuing John's legacy through the production of the community and Mk5 family filters. Following careful consideration by the Trustees, it was agreed to accept this offer and Project Aquaduct will commence to enable the transfer of these products to Aquabox at the beginning of the 2025/26 financial year and will be led by Dom Wish.

The project will require significant investment in setting up new assembly operations and inventory, which will be covered by the charity's financial reserves.

The Griffith Legacy

Aquabox is greatly indebted to John, Gill and the team at SWT for supporting and collaborating with Aquabox for the past 12-15 years through the provision of technical and procurement support, enabling Aquabox to assemble initially the Mk2 and then the Mk3 family filters. These filters have been distributed to over 50 countries across the world and as a charity we would like to formally thank John and Gill for their support and for their wonderful GIFT OF CLEAN WATER TO THE WORLD. As a charity, we are committed to continuing this wonderful legacy into the future.

Warehousing and Box Packing

We are indebted to the 25 volunteers who undertake warehousing duties and Aqua Aid box packing and prepare the consignments for dispatch. Based on the success of the Aquaboost project, with the support of our manufacturing partners, we have undertaken a similar improvement programme in the packing room - AQUAPACK - which will be implemented during the 2025/26 financial year.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 June 2025

OBJECTIVES AND ACTIVITIES

Aquabox San Pads Project

Under the leadership of Cheryle Berry, the San Pads Project went live earlier this year, following a successful trial shipment to Nepal. Cheryle has quickly recruited an enthusiastic team of 45 volunteers, as well as several out-reach volunteers, who produce these vital feminine hygiene items for inclusion in the Aqua Aid boxes.

Aquabox Challenge

Aquabox Ambassadors Sylvia and Ray Spare have worked tirelessly over the past two years to develop the Aquabox Challenge, which helps young people to understand the nature of disasters and how Aquabox responds to meet the need for safe water and other humanitarian resources. There are presentations and games that participants can enjoy while researching their answers to sets of questions and earning a distinctive badge.

Already, many thousands of Girl Guides have completed the Aquabox Challenge and it is beginning to spread to Scouts and other youth groups in other parts of the World. We hope that schools, Rotary youth groups will also get involved.

Three levels of the Aquabox Challenge have now been introduced - AquaBlue (existing), plus AquaSilver and AquaGold. These more challenging levels will include the learning of both presentational and fund-raising skills. All details will be publicised on the Aquabox website.

Selecting Destinations for Aid and Logistics

During the year, Aquabox has been joined by a new Trustee, Steve Chard, who is providing valuable expertise in the logistics space. Steve has spent his career in international logistics and brings his much-needed skills set to the Aquabox operations. Steve will play an active role in defining our logistics strategy, including partner selection, evaluating needs in the aftermath of disasters, setting up secure supply routes and distribution networks, together with obtaining feedback from partners on the impact that the provision of Aquabox aid has had on families and communities.

Prior to dispatching any aid, a rigorous due diligence exercise is undertaken in order to assess the nature of the disaster, the type of aid that would best suit the needs of the impacted communities, the availability of suitable logistics and distribution partners, the response from other charities, our history of previous support in the location and our other freighting arrangements. Shipping and customs clearance documentation is managed by Steve and our shipping manager, Ian Middup.

Partner Selection

All new distribution partners are subjected to a due diligence process which includes,

" Undertaking audits of their governance structures, company accounts, current operations and past performances in order to provide confidence that they have the skills and expertise to manage the receipt of goods, customs clearance process and secure the release of imported consignments in a legal and compliant manner.

" Ensuring that the partner has undertaken needs assessments, including holding consultations with other NGOs, disaster response coordination teams, government, community and local leaders.

" Gaining the assurance that the partner can store the aid in a secure place and has the competence to coordinate the distribution of the aid effectively and can provide relevant feedback to Aquabox.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 June 2025

OBJECTIVES AND ACTIVITIES

Administration

During the year, Aquabox has continued to update its business procedures, including governance and Health and Safety policies and procedures. This work has been led John Duckworth, the trustee responsible for Governance Safety and HR. The Depot Manager, David Wildgoose, oversees the Aquabox operations including the management of volunteers, the charity's finances, stock control, procurement and communications with our volunteers and supporters.

A methodology has been developed and implemented enabling, for the first time, a detailed budget to be proposed and agreed by the Trustees ahead of the new financial year. This will facilitate improved monitoring of ongoing financial performance and assist in the early identification of potential problem areas.

During the year, in recognition of the increasing complexity of the charity and the new projects being executed, the Trustees recruited a part-time Deputy Depot Manager, Jane Travers. Jane is proving to be a great asset and has already developed excellent working relationships with the Trustees and volunteers. Having such a competent and experienced team in place has enabled Aquabox to operate efficiently and move forward making the most of its facilities.

Volunteers

Complementing the work of the Aqua Aid box packing and filter assembly teams, we have a further 40 volunteers who are involved in a range of supporting activities, including speaking engagements, communications and PR, administration, legal advice, donations management, IT support and, most recently, the San Pads Project team. In total, we have over 150 volunteers and the Trustees gratefully acknowledge the contribution that they make. Without their efforts, and that of our generous supporters, Aquabox would not be able to continue to save lives in the aftermath of disasters in the way it does.

Public Benefit

The Trustees have referred to the guidance in the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 June 2025

ACHIEVEMENTS AND PERFORMANCE

Disaster Response July 2024 to June 2025

Shipments to Yemen

Aquabox continues to support the people of Yemen in conjunction to Jubilee Outreach Yorkshire (JOY). During the year, Aquabox supported two shipments with a total of 450 Aqua Aid (Gold) boxes and 1440 family filters, where Aquabox shared space, utilising over 50% of the 40-foot container with JOY filling the rest of the container with health, first aid and educational items

Shipments to Nepal

Aquabox continues to support the people of Nepal. Further consignments of 400 Aqua-Aid boxes, 20 community filters and 720 family filters were shipped through the combined efforts of our contact in the Devon and Somerset Fire and Rescue Service, the MOD, Gurkha Welfare Trust and Rotary in Pokhara. Areas of Nepal continue to be subject to local disasters during the monsoon period with flooding and landslides. Our Aqua-Aid boxes continue to be held in store by the Gurkhas and Rotary ready for immediate response when these events arise.

Shipments to Thailand and Myanmar

At the end of 2024, the north of Thailand was hit by devastating monsoon storms, with the resultant floods destroying roads and bridges and causing families to evacuate their homes and flee to higher ground. Aquabox was able to respond through their local partner Disaster Aid Thailand (DAT). In May 2025, the region was once again disrupted by a fierce earthquake in the Mandalay region of Myanmar. DAT and its local partners were able to respond by supporting communities in Myanmar, as well as families who had fled across the border and were seeking refuge in IDP camps in North West Thailand. Aquabox gave the go ahead for DAT to use its remaining stock of filters to be deployed to support these families to ensure that they had access to safe drinking water

Shipment to Syria

Aquabox has continued to support its partner charity, Hand in Hand for Aid and Development, in Syria and has sent a further shipment of aid to the region. Once again, this was made possible thanks to the support of our German Ambassador, Gunter Staib of the Stade Rotary Club, and the logistics support of freight company MSC through its charitable foundation the MSC Foundation. For this shipment, Aquabox partnered with its long-term rotary partner Water Survival Box who donated 200 aid boxes towards the consignment.

Shipment to Malawi

Aquabox provided a consignment of aid to the Seed Sowers organisation in Malawi who support impoverished rural communities in the country

Shipments to Ukraine

We continue to support the great work that Borys Bodnar and his wonderful Rotary WASH team are coordinating from their depot in Lviv. Two further shipments were processed for Ukraine and were financed primarily by Rotary Clubs and Districts across the world. These consignments were transported by John Midgeley, a Rotarian in West Yorkshire. In total, Aquabox has sent 14 shipments to Ukraine since the Russian invasion. These shipments have been supported by many Rotary Clubs and Districts across the world. In particular, the Trustees recognise the generous support of the Rotary Clubs in Potsdam and Stade and the great work undertaken by John Midgeley.

Ghana Shipment

We provide a small shipment of aid to Ghana to support the work of the Yorkshire based charity Ghana Outlook. This shipment was transported by FireAid.

Shipment to Lebanon

In November, we dispatched a shipment to Lebanon via Beirut Cedars Rotary Club, in a 20 foot container - 200 Aqua Aids, 20 Aqua 12s, 20 community filters, with a total value £42,200

Total Aid Dispatched

In total, over the year, we dispatched 143 Community Filters, 4,440 Family Filters and 1,300 Aqua-Aid Boxes (which each contained a Family Filter). The combined capacity of the filters was sufficient to meet the daily requirements for clean water of approximately 1140,000 people. The aid in the Aqua-Aid Boxes was sufficient to sustain 1,300 families, or about 13,000 people mainly in areas of endemic natural disasters and refugee environments.

The impact of the Aquaboost Project can readily be seen below in terms of the number of family filters dispatched in 2024/25 versus the previous financial year:

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 June 2025

	2023/24	2024/25	Change (%)
Community Filters	92	143	55
Family Filters	2,088	4,440	113
Aqua Aid Boxes	1,550	1,300	(16)

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 June 2025

ACHIEVEMENTS AND PERFORMANCE

Table 1: Aid Distributed in Financial Year 2024/2025

Country	Aqua-Aid Boxes	Family Filters	Community Filters	Partner Agency	Estimated Cost
Syria	250	20	20	HIHFAD	£50,900.00
			PLUS	200 Water Survival Boxes	£26,300.00
Yemen	250	40		JOY	£57,100.00
Ukraine - Lviv		20	20	John Midgley	£13,900.00
Ukraine		24	12	Ukraine Action	£13,880.00
Nepal	200	20	20	Gurkhas - MOD Bicester	£44,400.00
Malawi		10	5	Seed Sowers	£6,490.00
Lebanon	200	20	20	Beirut Cedars Rotary Club	£42,231.50
Thailand		20	10	RC of Plutaluang Sattahip	£11,730.00
Nepal - Trial Shipment of 50 San-pad Kits				RC of Kathmadu Circle	£337.94
Ghana		12	20	Ghana Outlook	£10,040.00
Malawi			2	Save the Orphan	£797.59
Ukraine - Lviv		60	10	John Midgley	£28,700.00
Nepal	200	40		Gurkhas - MOD Bicester	£48,900.00
TBA *		4	4	Operation Orphan	£2,680.00
Yemen	200	80		JOY	£63,600.00
Myanmar **		4	4	RC Yadanabon, Mandalay	
TOTAL	1300	4440	147		£421,987.03

* Originally for Myanmar

** Filters from Thailand shipment sent 12/12/2024 to RC of Plutaluang, Sattahip

Note: The numbers in the Family Filter column show the number of Aqua 12s in that shipment, with the number of family filters shipped totalling 4,440.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 June 2025

ACHIEVEMENTS AND PERFORMANCE

Benefits of the Aid Supplied

Fundraising Response 2024-25

In order to achieve our long-term goal of providing water filtration for 150,000 and over 5 billion litres over the lifetime of the water filters, as well as providing disaster aid for 6,000 annually, we need to increase our donated income. Over 50% of our income currently comes from Rotary Clubs, primarily across the UK. Whilst we wish to continue to develop and grow our relationships with Rotary groups in the UK, we recognise that the charity sector is becoming increasingly more competitive. At the same time, the number of Rotarians in the UK is decreasing. To address these challenges, the Trustees are developing a broader fund-raising strategy, the key elements of which are to:

- 1: Increase our profile to organisations across the country and across the world, particularly to Rotary Clubs, through the delivery of more Club talks, depot visits and a greater presence at Rotary events. This has been aided by the active recruitment of new Aquabox Ambassadors across the UK. Our interactions with Rotary are coordinated by Cheryle Berry.
- 2: Develop relationship with companies with a view to encouraging them to support Aquabox, as a means of meeting their Corporate Social Responsibilities (CSR) and Environment, Social, Governance (ESG) goals. This work has been led by Aquabox Trustee Rob Barlow and we are making progress with this corporate strategy and, as a result, have several new corporate partnerships in place. Aquabox's membership of the East Midlands Chamber of Commerce has also provided the opportunity to connect with local companies as potential supporters. This has been further assisted by becoming a member of the East Midlands Manufacturing Network (EMMN), an initiative driven by Dom Wish. We also continue to build relationships with companies engaged in the water industry and are grateful to Faversham House for allowing Aquabox to have a stand at the Utility Weekly Live Exhibition once again this year.
- 3: Increase our community fundraising efforts locally, nationally and internationally. Trustee Pam Fraser chairs the Community Liaison Group (CLG) which is driving this community programme. In addition, through the expanded Ambassadors network, and the expansion of the Aquabox Challenge, we are broadening our support base with schools, churches, community groups, the WI and uniformed organisations
- 4: Improve our communication through the website and social media platforms, to encourage more corporate support, and heighten our profile in the media. Under the leadership of Trustee Rob Barlow, the new Aquabox website, along with an enhanced presence on other social media platforms, is helping to spread the Aquabox story and resulting in an increase in online donations. Marketing and publicity material has also been refreshed, new videos produced and stronger relationships developed with local and regional media outlets.

These initiatives are starting to yield some encouraging results. However, with the increase in the output of family filters, there is a need to continue to grow the charity's revenue streams. The Aquabox Ambassadors, now 24 in total, continue to work hard and are having a positive impact across the UK, Australia, France, Canada Germany, Sweden and the US. As a result of these initiatives, revenues have increased, and it has been possible to distribute almost £300k worth of aid during the year.

Some of the charity's reserves will be used to fund the purchase of new equipment and facilities associated with the Aquaduct Project, thereby enabling the charity to broaden its range of filters assembled in house and distributed. In addition, the Trustees plan to upgrade the warehousing infrastructure, setting up a dedicated room for the San Pads project, a workshop for the assembly of the community filters and a new training room. These projects will both enable Aquabox to produce and supply more aid, thereby saving more lives across the world, while providing a safe and more pleasant work place for our volunteers.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 June 2025

FINANCIAL REVIEW

Year End Financial Position

The charity's year end overall financial position, versus the previous year, 2023/24, can be summarised as follows:

£K	2023/24	2024/25
Donations (inv Gift Aid)	332.8	264.2
Investments & Other Income	12.3	10.6
TOTAL INCOME	<u>345.1</u>	<u>274.8</u>
Expenditure	(235.9)	(402.4)
NET INCOME	<u>109.2</u>	<u>(127.6)</u>
Total Funds B/Fwd	692.4	801.7
TOTAL FUNDS CARRIED F/WD	<u>801.6</u>	<u>674.1</u>

Of particular note are the following:

- Total donations at £264k were 20% below the previous year.
- As planned, expenditure was significantly increased to fund the additional filter production resulting from the successful implementation of the Aquaboost Project. This, in turn, has provided us with the capability of increasing the number of aid shipments.
- £674k of available funds has been carried forward to this current financial year.
- At year end, funds in our various bank and building society accounts totalled £435k.

Investment Policy and Returns

Under the Memorandum and Articles of Association, the Charity has the power to make any investment which the Trustees think fit, whilst retaining a low risk approach. The Trustees have reviewed the investment strategy and are agreed that the mix of investments and current account deposits currently in place align with the charity's short-term cash-flow requirements and provide a balanced approach between investment income, minimising risk and maintaining ready access to funds, as required.

The interest received from our various accounts was £10.6k, which reflects our low risk approach to investment.

Contingency funding policy

Our contingency funding policy recognises that our income is heavily dependent on the timing of major disasters and our supporters' responses to those disasters. Income can vary significantly within and between years. Our available funding needs to be sufficient for us to provide support to those in real need throughout the year. We need to be prepared to cover income downturns and unforeseen liabilities, as well as our working capital requirements.

After a detailed analysis, the Trustees have determined that £200k is the appropriate level of contingency funding to be 'ring fenced' across our accounts adequately take account of the above considerations.

Reserves Held at Year End

Reserves at the year end were £674,092

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is constituted as a Company Limited by Guarantee and is, therefore, governed by Memorandum and Articles Of Association. The company was incorporated on 22nd May 2003 and the Articles of Association were amended by special resolution on 7th February 2008 and further amended by special resolutions on 8th May 2021 and 18th March 2022.

AQUABOX

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 June 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustees

The Board of Trustees is responsible for the provision of overall policy, direction and management of the charity's affairs. All Trustees must be members of Aquabox. The Board is responsible for compliance with the statutory requirements of the Charity Commission in the UK.

Trustee Board meetings are held monthly.

There are 7 Trustees on the Board. Every Trustee must sign a declaration of willingness to act as a Trustee of the Charity before he or she is eligible to vote at Board meetings. All of the Trustees must retire at each annual general meeting but can be re-elected the members at the same meeting.

The Trustees may, at any time, co-opt any suitable qualified person to be a Trustee to fill a vacancy in their number, but a co-opted Trustee will only hold office until the next annual general meeting.

Risk Management

The charity's Risk Management Strategy comprises:

- An annual review of the principal risks to which the charity is exposed.
- The establishment of processes to mitigate risks
- Taking action to minimise or manage any impact on the charity if the risks materialise.

Major Risks

The main risks identified and associated mitigation measures are:

Risk 1: Reputational damage with associated loss of support and income.

Mitigation: Adoption of, and adherence to, clear values, together with embodying best practice and regulatory compliance in internal policies and guidelines, particularly in relation to fundraising, training, monitoring and evaluation and Trustee oversight.

Risk 2: Serious injuries.

Mitigation: Providing H&S guidelines, undertaking H&S audits and risk assessments, compliance with regulations and best practice, regular training/awareness raising, monitoring and reporting.

Risk 3: Significant reduction in income leading to shortfalls against committed expenditure and requiring major changes to our operations.

Mitigation: We have started to seek more diverse income sources, are developing our fundraising capacity. In addition, we have developed and put in place a structured process to produce an annual, agreed budget. This will both improve ongoing financial performance monitoring and assist in the early identification potential issues.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04774277 (England and Wales)

Registered Charity number

1098409

Registered office

Derwent House
141-145 Dale Road
Matlock
Derbyshire
DE4 3LU

AQUABOX

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 June 2025

Trustees

R Cassidy

R Keeling

R Barlow

D Wish

P Fraser

C Berry

J Duckworth (appointed 8.7.24)

S Chard (appointed 17.4.25)

Independent Examiner

I M Hayes FCA

Mills & Black

Derwent House

141-145 Dale Road

Matlock

Derbyshire

DE4 3LU

Approved by order of the board of trustees on 18 Nov 2025 and signed on its behalf by:


.....

R Cassidy - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
AQUABOX

Independent examiner's report to the trustees of Aquabox ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



I M Hayes FCA

Mills & Black
Derwent House
141-145 Dale Road
Matlock
Derbyshire
DE4 3LU

5 December 2025

AQUABOX

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 June 2025

	Notes	Unrestricted fund £	Restricted funds £	30.6.25 Total funds £	30.6.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	237,131	27,100	264,231	332,777
Investment income	3	10,637	-	10,637	12,336
Total		<u>247,768</u>	<u>27,100</u>	<u>274,868</u>	<u>345,113</u>
EXPENDITURE ON					
Charitable activities	4				
Aquabox costs		<u>382,478</u>	<u>19,950</u>	<u>402,428</u>	<u>235,886</u>
NET INCOME/(EXPENDITURE)		(134,710)	7,150	(127,560)	109,227
RECONCILIATION OF FUNDS					
Total funds brought forward		801,652	-	801,652	692,425
TOTAL FUNDS CARRIED FORWARD		<u><u>666,942</u></u>	<u><u>7,150</u></u>	<u><u>674,092</u></u>	<u><u>801,652</u></u>

The notes form part of these financial statements

AQUABOX

BALANCE SHEET

30 June 2025

	Notes	Unrestricted fund £	Restricted funds £	30.6.25 Total funds £	30.6.24 Total funds £
FIXED ASSETS					
Tangible assets	10	41,592	-	41,592	45,510
CURRENT ASSETS					
Stocks	11	169,890	-	169,890	259,200
Debtors	12	30,114	-	30,114	44,081
Cash at bank and in hand		428,840	7,150	435,990	466,075
		<u>628,844</u>	<u>7,150</u>	<u>635,994</u>	<u>769,356</u>
CREDITORS					
Amounts falling due within one year	13	(3,494)	-	(3,494)	(13,214)
NET CURRENT ASSETS		<u>625,350</u>	<u>7,150</u>	<u>632,500</u>	<u>756,142</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>666,942</u>	<u>7,150</u>	<u>674,092</u>	<u>801,652</u>
NET ASSETS		<u><u>666,942</u></u>	<u><u>7,150</u></u>	<u><u>674,092</u></u>	<u><u>801,652</u></u>
FUNDS	14				
Unrestricted funds				666,942	801,652
Restricted funds				<u>7,150</u>	<u>-</u>
TOTAL FUNDS				<u><u>674,092</u></u>	<u><u>801,652</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

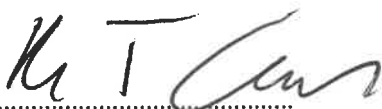
AQUABOX

BALANCE SHEET - continued

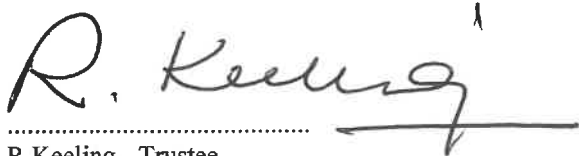
30 June 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18/11/25..... and were signed on its behalf by:



.....
R Cassidy - Trustee



.....
R Keeling - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 June 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold improvements	- 10% on cost and at varying rates on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- Straight line over 3 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

AQUABOX

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 June 2025

2. DONATIONS AND LEGACIES

	30.6.25	30.6.24
	£	£
Donations	244,236	318,160
Gift aid	14,995	8,750
Publicity materials	5,000	5,867
	<u>264,231</u>	<u>332,777</u>

3. INVESTMENT INCOME

	30.6.25	30.6.24
	£	£
Interest income	<u>10,637</u>	<u>12,336</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Aquabox costs	<u>398,509</u>	<u>3,919</u>	<u>402,428</u>

5. SUPPORT COSTS

	Governance costs £
Aquabox costs	<u>3,919</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.6.25	30.6.24
	£	£
Depreciation - owned assets	<u>11,168</u>	<u>11,658</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2025 nor for the year ended 30 June 2024.

Trustees' expenses

	30.6.25	30.6.24
	£	£
Trustees' expenses	<u>451</u>	<u>789</u>

AQUABOX

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 June 2025

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30.6.25	30.6.24
Administrative	2	1
	<u>2</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	253,186	79,591	332,777
Investment income	12,336	-	12,336
Total	<u>265,522</u>	<u>79,591</u>	<u>345,113</u>
 EXPENDITURE ON			
Charitable activities			
Aquabox costs	146,369	89,517	235,886
 NET INCOME/(EXPENDITURE)	119,153	(9,926)	109,227
 RECONCILIATION OF FUNDS			
Total funds brought forward	682,499	9,926	692,425
 TOTAL FUNDS CARRIED FORWARD	<u>801,652</u>	<u>-</u>	<u>801,652</u>

10. TANGIBLE FIXED ASSETS

	Leasehold improvements £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 July 2024	14,259	18,437	46,864	783	80,343
Additions	-	-	6,730	520	7,250
At 30 June 2025	<u>14,259</u>	<u>18,437</u>	<u>53,594</u>	<u>1,303</u>	<u>87,593</u>
 DEPRECIATION					
At 1 July 2024	8,920	11,285	13,847	781	34,833
Charge for year	1,614	1,430	7,951	173	11,168
At 30 June 2025	<u>10,534</u>	<u>12,715</u>	<u>21,798</u>	<u>954</u>	<u>46,001</u>
 NET BOOK VALUE					
At 30 June 2025	<u>3,725</u>	<u>5,722</u>	<u>31,796</u>	<u>349</u>	<u>41,592</u>
At 30 June 2024	<u>5,339</u>	<u>7,152</u>	<u>33,017</u>	<u>2</u>	<u>45,510</u>

AQUABOX

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 June 2025

11. STOCKS

	30.6.25	30.6.24
	£	£
Finished goods	53,718	124,200
Components stock	116,172	135,000
	<u>169,890</u>	<u>259,200</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.25	30.6.24
	£	£
Other debtors	11,275	16,465
VAT	15,521	24,249
Prepayments	3,318	3,367
	<u>30,114</u>	<u>44,081</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.25	30.6.24
	£	£
Trade creditors	2,414	12,114
Accrued expenses	1,080	1,100
	<u>3,494</u>	<u>13,214</u>

14. MOVEMENT IN FUNDS

	At 1.7.24	Net movement in funds	At 30.6.25
	£	£	£
Unrestricted funds			
General fund	801,652	(134,710)	666,942
Restricted funds			
Myanmar	-	7,150	7,150
TOTAL FUNDS	<u>801,652</u>	<u>(127,560)</u>	<u>674,092</u>

AQUABOX

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 June 2025

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	247,768	(382,478)	(134,710)
Restricted funds			
Turkey/Syria	17,020	(17,020)	-
Nepal	1,000	(1,000)	-
Ukraine	1,150	(1,150)	-
Myanmar	7,150	-	7,150
Thailand	780	(780)	-
	<u>27,100</u>	<u>(19,950)</u>	<u>7,150</u>
TOTAL FUNDS	<u>274,868</u>	<u>(402,428)</u>	<u>(127,560)</u>

Comparatives for movement in funds

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	682,499	119,153	801,652
Restricted funds			
Turkey/Syria	9,926	(9,926)	-
	<u>692,425</u>	<u>109,227</u>	<u>801,652</u>
TOTAL FUNDS	<u>692,425</u>	<u>109,227</u>	<u>801,652</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	265,522	(146,369)	119,153
Restricted funds			
Turkey/Syria	16,220	(26,146)	(9,926)
Ukraine	56,046	(56,046)	-
Morocco/Libya	7,325	(7,325)	-
	<u>79,591</u>	<u>(89,517)</u>	<u>(9,926)</u>
TOTAL FUNDS	<u>345,113</u>	<u>(235,886)</u>	<u>109,227</u>

AQUABOX

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 June 2025

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2025.

AQUABOX

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 June 2025

	30.6.25 £	30.6.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	244,236	318,160
Gift aid	14,995	8,750
Publicity materials	5,000	5,867
	264,231	332,777
Investment income		
Interest income	10,637	12,336
Total incoming resources	274,868	345,113
 EXPENDITURE		
Charitable activities		
Wages	33,522	21,748
Pensions	678	465
Premises costs	27,132	25,975
Insurance	2,941	2,734
Sundries	538	592
Equipment and consumables supplied	257,278	89,517
Aquafilter community filtration system	30,300	49,792
Transport costs	12,724	7,206
Computer consumables	-	34
Postage, stationery and telephone	1,022	1,598
Printing and promotions	1,216	1,681
Repairs and renewals	1,189	483
Training	1,786	-
Donations	180	-
Bank charges	60	142
Marketing	13,809	16,792
Equipment hire	419	294
Cleaning	600	869
Subscriptions	1,785	1,166
Currency Charges	162	205
Leasehold improvements	1,614	1,614
Plant and machinery	1,430	1,788
Fixtures and fittings	7,951	8,256
Computer equipment	173	-
	398,509	232,951
 Support costs		
Governance costs		
Trustees' expenses	451	789
Accountancy fees	1,240	1,040
Carried forward	1,691	1,829

This page does not form part of the statutory financial statements

AQUABOX

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 June 2025

	30.6.25	30.6.24
	£	£
Governance costs		
Brought forward	1,691	1,829
Legal fees	850	-
Travelling and conference expenses	1,378	1,106
	<u>3,919</u>	<u>2,935</u>
Total resources expended	<u>402,428</u>	<u>235,886</u>
Net (expenditure)/income	<u>(127,560)</u>	<u>109,227</u>

This page does not form part of the statutory financial statements

AQUABOX

England & Wales - Charity number 1098409

Accounts

REGISTERED COMPANY NUMBER: 04774277 (England and Wales)

REGISTERED CHARITY NUMBER: 1098409

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024
FOR
AQUABOX

Mills & Black
Derwent House
141-145 Dale Road
Matlock
Derbyshire
DE4 3LU

AQUABOX

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FOR THE YEAR ENDED 30 June 2024

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Notes to the Financial Statements	15 to 20
Detailed Statement of Financial Activities	21 to 22

AQUABOX

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 June 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Mission

Aquabox exists to save lives following natural and man-made disasters by supplying water purification equipment and other aid to people in dire need. Where practical, we also provide support to people suffering as a result of endemic problems of poverty, disease and drought.

Vision

Our vision for Aquabox is to double our output of family filters from 3,000 to 6,000 filters per annum during 2024/25 which will provide:

- Water filtration units to meet the needs of 100,000 people.
- Water filtration capacity capable of dispensing over 4 billion litres of water over the lifetime of the filters.

In addition, annually, to continue to provide shelter building tools and materials, essential household items and other humanitarian aid sufficient for 15,000 people.

Key Objectives

In order to achieve this vision, we will, year-by-year:

" Increase annual income (after deducting any fundraising or promotional costs) so that by 2025-26 we have a net income in excess of £300,000.

" increase our operational capacity.

" Increase our organisational efficiency and effectiveness.

" Increase awareness of Aquabox throughout UK & I and globally.

" Develop partnerships globally, this will include:

- within Rotary International and, particularly, with other Rotary disaster first-responders.
- within a network of our affiliates, including locally based NGOs and distribution partners, who can help us to deliver aid to those most in need.

A final key objective, which will underpin all our efforts, is that we will operate ethically and lawfully and adhere to our core values of compassion, integrity, fairness, openness and respect and consideration for everyone with whom we interact.

AQUABOX

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 June 2024

OBJECTIVES AND ACTIVITIES

Objectives and Strategies for 2019 - 2024

Business Plan objectives and strategies fixed for 2019-2024 are the first step in achieving the key objectives listed above and are noted below:

1 Increase revenue, smooth out the income stream by implementing a fundraising strategy which will encourage regular donations, corporate partnerships and manage expenditure efficiently through good purchasing practices:

1.1 Expand the volunteer regional and corporate ambassadors network in order to raise our profile in targeted regions and to enhance our fundraising programme.

1.2 Explore the value of and evaluate alternative ways to broaden our income stream, such as crowd funding, larger community projects and corporate sponsorship.

2 Raise our profile by:

2.1 Broadening our support base across a wider range of organisations and attracting individual supporters from an extended geographic area within and outside UK & I.

2.2 Networking with other agencies and NGOs who share our values and vision.

2.3 Recruiting new Trustees and volunteers to our leadership team, developing our Website, Facebook and Linked-In presence, as well as refreshing our promotional and marketing materials.

2.4 Seeking more opportunities to profile what we do in the media.

3 Increase our operational efficiency and capacity by:

3.1 Strengthening the Trustees board and operational management team to help identify and drive the changes required to allow the charity to assist more victims of disasters, whilst ensuring that it adheres to its core values and maintains the highest standards of governance.

3.2 Building relationships with other NGOs, as well as with other first-responders, to achieve greater efficiency and effectiveness in distribution.

3.3 Improve the specific details and accuracy of the feedback received from our distribution partners in order to assess the effectiveness of our response and the outcomes to the end users.

3.4 Documenting standard business processes.

3.5 Through feedback from recipients and partners, conduct regular reviews of the aid consignments to ensure they are appropriate and provide the most effective relief to the communities to whom the aid is being targeted.

3.6 Upgrade the depot facilities to ensure that the filter assembly and box-packing operations are carried in an efficient manner, in compliance with all relevant health and safety legislation and guidelines in order to safeguard our volunteers.

AQUABOX

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 June 2024

OBJECTIVES AND ACTIVITIES

Main Activities

The main activities which we undertake on an on-going basis in support of our operational objective of delivering aid are described in detail below.

Procurement

We have continued to bear down on costs through good purchasing practices. This includes sourcing some of the expensive stock items in bulk, directly from the manufacturers on a global basis. The balance of aid items has been purchased from wholesalers in the UK, except for donated towels - which are used to protect the family filters in the Aqua Aid Boxes. Despite these efforts, higher rates of inflation during the year have resulted in increases in purchase prices and shipping costs which the charity has had to absorb.

Filter Assembly

We have a dedicated team of over 30 volunteers with technology and manufacturing skills who assemble and test the Family Filters which are manufactured under a licencing agreement with Griffaid/Safe Water Trust,(SWT), a Rotary linked charity. The head of the filter assembly team regularly visits Gambia, as part of a long-term monitoring programme, to evaluate the performance of the filters in the field, carrying out any maintenance to the filters and providing refresher training.

We recognise the support we receive from Griffaid/SWT and we reciprocate by providing feedback on filter performance to help with the on-going development of the filter design.

Feedback from partners and recipient communities over the past 5 years has emphasised the value of the water filters as a means of providing potable water and preventing the spread of waterborne diseases. In response to this feedback, our Business Plan reflects a move from the Humanitarian Aid "Aqua Aid Boxes" to an increase in the supply of water filters. In support of this change, we provide the Aqua 12s (12 family filters in one Aquabox) as our key "first response" in the aftermath of disasters, along with the community filters (which are purchased from Griffaid/SWT). To meet this increased demand for family filters, the Trustees agreed, at the beginning of 2023, to undertake a manufacturing improvement programme AQUABOOST. AQUABOOST is being led by Aquabox Trustee Dominic Wish, with the support of local corporate partners. These companies have provided manufacturing excellence experts, as a part of their CSR programmes, to define the project deliverables, lead process improvement workshops with the filter assembly volunteers and support the filter expansion programme. The key objectives of the project are to double the output of family filters through, redesigning and streamlining the filter assembly process, eliminating "waste" and enhancing the integrity of the operations and the working environment. The target is to complete these changes during 2024. The project "went live" in March 2024 and, through the hard work of the filter assembling volunteers, the continued support of corporate partners, and the leadership of Dom Wish and depot manager David Wildgoose, it is projected that our annual filter output will reach a rate of 6000 by the end of 2024.

Warehousing and Box Packing

We are indebted to the 25 volunteers who undertake warehousing duties and Aqua Aid box packing and prepare the consignments for dispatch. Based on the success of the AQUABOOST project, it is now planned to undertake a similar improvement programme in the packing room.

Aquabox San-Pads Project

Towards the end of 2023, Aquabox was delighted to welcome Cheryle Berry onto the board of Trustees. Cheryle has extensive experience in the education sector, as well as directly supporting several welfare and humanitarian programmes across the world through her roles within Rotary and personal involvement in village projects in southern India. Cheryle undertook a review of the Aqua Aid Box contents and observed that there were no feminine hygiene products. Mindful of this need, as well as minimising the environmental impact of such products, the Trustees approved an initiative to form a new team of volunteers to produce re-usable sanitary pads for including in the Aqua Aid Boxes. The project commenced in April 2024 and Cheryle has quickly recruited an enthusiastic team of 30 volunteers, as well as several out-reach sewing teams across the UK. It is planned to send an initial pilot consignment of Aqua Aid boxes, including a quantity of the sanitary pads, later this year for evaluation purposes prior to implementing a permanent change to the manifest in 2025.

AQUABOX

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 June 2024

OBJECTIVES AND ACTIVITIES

Aquabox Challenge

Aquabox Ambassadors Sylvia and Ray Spare have worked tirelessly over the past two years to develop the Aquabox Challenge, which helps young people to understand the nature of disasters and how Aquabox responds to meet the need for safe water and other humanitarian resources. There are presentations and games participants can enjoy while researching their answers to sets of questions and earning a distinctive badge.

Already, many thousands of Girl Guides have completed the Aquabox Challenge and it is beginning to spread to Scouts and Guiding Groups in other parts of the World. We hope that schools, Rotary youth groups and other youth organisations will get involved.

Aquabox Trustee Cheryle Berry is now working with Sylvia and Ray to develop 3 Levels of the Aquabox Challenge - AquaBlue (existing) plus AquaSilver and AquaGold. These more challenging levels will include the learning of both presentational and fund raising skills and the launch of the new levels will take place later this year. All details will be publicised on the Aquabox website.

Selecting Destinations for Aid and Logistics

The Trustees, along with the logistics team, take an active role in deciding where aid should be sent, the composition of any aid consignments and quantities to send. Prior to sending any aid, a rigorous due diligence exercise is undertaken in order to assess the nature of the disaster, the type of aid that would best suit the needs of the impacted communities, the availability of suitable logistics and distribution partners, the response from other charities, our history of previous support in the location and our other freight arrangements. Shipping and customs clearance documentation is managed by our Head of Logistics.

Partner Selection

All new distribution partners are subjected to a due diligence process which includes,

" Undertaking audits of their governance structures, company accounts, current operations and past performances, in order to provide confidence that they have the skills and expertise to manage the receipt of goods, customs clearance process and secure the release of imported consignments in a legal and compliant manner.

" Ensuring that the partner has undertaken needs assessments, including holding consultations with other NGOs, disaster response coordination teams, government, community and local leaders.

" Gaining the assurance that the partner has the competence to coordinate the distribution of the aid effectively and can provide relevant feedback to Aquabox.

Administration

During the year, Aquabox has continued to update its business procedures, including governance policies and processes, more rigorous health and safety procedures and standard work practices. The Depot Manager, David Wildgoose, oversees the Aquabox operations including the management of volunteers, the charity's finances, stock control, procurement and communications with our supporters. Having such a competent and experienced manager at the helm has enabled Aquabox to move forward and make the most of its facilities.

Volunteers

Complementing the work of the Aqua Aid box packing and filter assembly teams, we have a further 40 volunteers who are involved in a range of supporting activities, including speaking engagements, communications and PR, administration, legal advice, donations management, IT support and most recently the San Pads Project team. In total, we have over 120 volunteers and the Trustees gratefully acknowledge the contribution that they make. Without their efforts, and that of our generous supporters, Aquabox would not be able to continue to save lives in the aftermath of disasters in the way it does.

Public Benefit

The Trustees have referred to the guidance in the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities.

AQUABOX

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 June 2024

ACHIEVEMENT AND PERFORMANCE

Disaster Response July 2023 to June 2024

Shipments to Yemen

Aquabox continues to support the people of Yemen in conjunction to Jubilee Outreach Yorkshire (JOY). During the year, Aquabox supported one shipment with a total of 250 Aqua Aid (Gold) boxes and 1 box of 12 Family filters, where Aquabox shared space, utilising over 50% of the 40-foot container with JOY filling the rest of the container with health, first aid and education items

Shipments to Nepal

Aquabox continues to support the people of Nepal and further consignments of 700 Aqua-Aid boxes, 20 Community filters and 240 Family filters were shipped through the combined efforts of our contact in the Devon and Somerset Fire and Rescue Service, the MOD, Gurkha Welfare Trust and Rotary in Pokhara. Areas of Nepal continue to be subject to local disasters during the monsoon period with flooding and landslides. Our Aqua-Aid boxes continue to be held in store by the Gurkhas and Rotary ready for immediate response when these events arise.

Shipments to Turkey

Working with Operation Orphan Aquabox provided a consignment of 180 Family Filters plus 12 Community filters to assist people affected by the devastating earthquake that hit the region.

Shipment to Syria

Following the earthquake in 2023 and responding to request from the charity, Hand in Hand for Aid and Development, Aquabox have sent 2 shipments of aid to the region. One of these shipments was made possible thanks to the support of our German Ambassador, Gunter Staib of the Stade Rotary Club, and the logistics support of freight company Schenker.

Shipment to Libya

Following the dam burst in Libya, Aquabox were contacted by its partner International Emergency Relief UK (IETUK) with a request to provide water filters into the impacted region. A consignment of 288 Family filters and 20 Community filters were sent through IETUK to relieve the suffering in the local communities.

Shipments to Ukraine

In 2023/24, 4 shipments were processed for Ukraine and these were financed by a number of charities and organisations as listed below. These consignments were transported by John Midgeley a member of the Worth Valley Rotary Club to the Rotary WASH Hub in Lviv, Ukraine. In total Aquabox have sent 12 shipments to Ukraine since the Russian invasion. These shipments have been supported by many Rotary Clubs and Districts across the world. In particular the Trustees recognise the generous support of the Rotary Clubs in Potsdam and Stade in Germany.

Total Aid Dispatched

In total, over the year, we dispatched 92 Community Filters, 2088 Family Filters and 1550 Aqua-Aid Boxes (which each contained a Family Filter). The combined capacity of the filters was sufficient to meet the daily requirements for clean water of over 70,000 people. The aid in the Aqua-Aid Boxes was sufficient to sustain 2000 families, or about 15,000 people mainly in areas of endemic natural disasters and refugee environments.

AQUABOX

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 June 2024

ACHIEVEMENT AND PERFORMANCE

Table 1: Aid Distributed in Financial Year 2023/2024

Country	Aqua-Aid Boxes	Family Filters	Community Filters	Partner Agency	Estimated Cost
Nepal	250			Gurkhas	£37,900
Ukraine		48		Stoke Gabriel	£1,680
Ukraine - Lviv		252	10	John Midgley	£11,320
Ukraine - Mykolaiv		180	10	John Midgley	£8,800
Strategic Stock Held at IETUK	250			IETUK	£37,500
Libya		288	20	IETUK	£15,080
Turkey/Syria	250			HIHFAD	£37,500
Ukraine - Lviv		648		RC Potsdam	£23,680
Yemen	250	12		JOY	£39,920
Nepal	250			Gurkhas	£37,900
Turkey		180		Operation Orphan	£6,300
Syria	100		12	HIHFAD	£18,000
Ukraine - Lviv		240	20	John Midgley	£14,400
Nepal	200	240	20	Gurkhas	£44,480
TOTAL	1550	2088	92		£334,460

AQUABOX

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 June 2024

ACHIEVEMENT AND PERFORMANCE

Benefits of the Aid Supplied

Fundraising Response 2023-24

In order to achieve our long-term goal of providing water filtration for 100,000 and over 4 billion litres over the lifetime of the water filters as well as providing disaster aid for 15,000 annually, we need to increase our donated income. 70% of our income currently comes from Rotary Clubs, primarily across the UK. Whilst we wish to continue to develop and grow our relationships with Rotary groups in the UK, we recognise that the charity sector is becoming increasingly more competitive. At the same time, the number of Rotarians in the UK is decreasing. To address these challenges, the Trustees are developing a broader fund-raising strategy.

The key focus of our new strategy is to:

1. Increase our profile to organisations across the country and across the world, particularly to Rotary Clubs, through the delivery of more Club talks, depot visits and a greater presence at district conferences. This has been aided by the active recruitment of new Aquabox Ambassadors across the UK although sadly two of our long standing Ambassadors Geoffrey Barton and John Brown have recently passed away and our thoughts are with their families.
2. Develop relationship with companies with a view to encouraging them to support Aquabox, as a means of meeting their Corporate Social Responsibilities (CSR) and Environment, Social, Governance (ESG) goals. Through the recruitment of new Trustees and establishing a Corporate engagement team with recent business experience, we are making progress with this corporate strategy and have several new corporate partnerships in place. The Aquabox membership of the East Midlands Chamber of Commerce has also provided the opportunity to connect with local companies as potential supporters. Aquabox will also seek opportunities to attend relevant conferences, including the Utility Weekly Live Exhibition, which takes place at the NEC each year along with other water and business focused events.
3. Increase our community fundraising efforts locally, nationally and internationally. Aquabox Trustee Pam Fraser chairs the Community Liaison Group (CLG). The CLG are driving this community programme. In addition, through the expanded Ambassadors network, we are broadening our support base with schools, churches, community groups and uniformed organisations, as well as rotary clubs and districts overseas.
4. Improve our communication through the website and social media platforms, to encourage more corporate support, and heighten our profile in the media. Under the leadership of trustee Rob Barlow, the new Aquabox website was launched this year along with an enhanced presence on other social media platforms. Marketing and publicity material has also been refreshed and stronger relationships developed with local and regional media outlets.

These initiatives are starting to yield some results, however with the projected increase in the output of family filters there will be a need to increase the charities revenue. The Aquabox Ambassadors, now 24 in total, continued to work hard, and are having a positive impact across the UK, Australia, France, Canada Germany, Sweden and the US. As a result of these initiatives, revenues have increased, and it has been possible to distribute over £300k worth of aid during the year. Some of the charities reserves have been used to fund the purchase of new equipment and facilities associated with the Aquaboost project thereby enabling the charity to double its output of filters and distribute more aid going forward. In addition the trustees plan to upgrade the warehousing infrastructure, including the purchase of lifting equipment, as well as the completion of Health and Safety projects has been completed. These projects have enabled Aquabox to produce and supply more aid, thereby saving more lives across the world as well as providing a safe and pleasant work place for our volunteers.

AQUABOX

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 June 2024

FINANCIAL REVIEW

Year End Financial Position

The total funds of the charity at financial year end were £801,652, versus £692,425 for the previous financial year, 2022/23.

It is projected that implementation of the Aquaboost Project will enable Family Filter production to be doubled from 3,000 to 6,000 annually. The increase in total funds, primarily due to funds brought forward from the previous financial year, will finance the purchase of the additional components and other goods necessary to support the increased filter production.

Donations for the year totalled £332k versus £394k for the previous financial year..

'Restricted Funds' are donations which have been designated by the donor for a specific purpose e.g. shipments to Ukraine. During 2023/24, we received £89k of Restricted Funds, including £10k carried forward from the previous financial year. However, all of these were expended for the purposes designated by their respective donors, with no residual Restricted Funds remaining at financial year end.

Investment Policy and Returns

Under the Memorandum and Articles of Association, the Charity has the power to make any investment which the Trustees think fit, whilst retaining a low risk approach. The trustees have reviewed the investment strategy and are agreed that the mix of investments and current account deposits currently in place align with the charity's short-term cash-flow requirements and provide a balanced approach between investment income, minimising risk and maintaining ready access to funds, as required.

The interest received from our various accounts was £12.3k, up from £4.2k in 2022/23. This reflects more favourable interest rates, together with our low risk approach to investment.

Reserves policy

Our reserves policy recognises that our income is heavily dependent on the timing of major disasters and our supporters' responses to those disasters. Income varies significantly within and between years. Our reserves need to be sufficient for us to provide support to those in real need throughout the year. We need to cover income downturns and unforeseen liabilities as well as our working capital requirements. The current reserves target fixed by the Trustees, which takes account of these factors, is £250,000. This has been increased from the previous year to reflect the planned expansion to filter output and the inflationary pressures on the Aquabox cost of goods

Reserves Held at Year End

Reserves at the year end were £801,652

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is constituted as a Company Limited by Guarantee and is, therefore, governed by Memorandum and Articles Of Association. The company was incorporated on 22nd May 2003 and the Articles of Association were amended by special resolution on 7th February 2008 and further amended by special resolutions on 8th May 2021 and 18th March 2022.

Trustees

The Board of Trustees is responsible for the provision of overall policy, direction and management of the Charity's affairs. All trustees must be members of Aquabox. The Board is responsible for compliance with the statutory requirements of the Charity Commission in the UK.

Trustee Board meetings are held monthly.

There are 6 Trustees on the Board. Every Trustee must sign a declaration of willingness to act as a trustee of the Charity before he or she is eligible to vote at Board meetings. All of the Trustees must retire at each annual general meeting but can be re-elected the members at the same meeting.

The Trustees may, at any time, co-opt any suitable qualified person to be a trustee to fill a vacancy in their number, but a co-opted Trustee will only hold office until the next annual general meeting.

AQUABOX

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 June 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk Management

The Charity's Risk Management Strategy comprises:

- an annual review of the principal risks to which the Charity is exposed
- the establishment of appropriate processes to mitigate risks
- taking action to minimise or manage any impact on the Charity if the risks materialise.

Major Risks

The main risks identified and associated mitigation measures are:

Risk 1: Reputational damage with associated loss of support and income.

Mitigation: Adoption of and adherence to clear values; embodying best practice and regulatory compliance in internal policies and guidelines, particularly in relation to fundraising; training; monitoring and evaluation; trustee oversight.

Risk 2: Serious injuries.

Mitigation: Providing H&S guidelines, undertaking H&S audits, risk assessments, compliance with regulations and best practice, regular training/awareness raising, monitoring and reporting.

Risk 3: Significant reduction in income leading to shortfalls against committed expenditure and requiring major changes to our operations.

Mitigation: We have started to seek more diverse income sources; we are developing our fundraising capacity; maintenance of adequate reserves; regular monitoring and reporting.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04774277 (England and Wales)

Registered Charity number

1098409

Registered office

Derwent House
141-145 Dale Road
Matlock
Derbyshire
DE4 3LU

Trustees

R Cassidy
R Adamson (resigned 6.11.23)
R J Keeling
P A Kidd (resigned 3.7.23)
R Barlow
D Wish
P E Fraser
C J Berry (appointed 6.11.23)

Independent Examiner

I M Hayes FCA
Mills & Black
Derwent House
141-145 Dale Road
Matlock
Derbyshire
DE4 3LU

Approved by order of the board of trustees on 24/10/24..... and signed on its behalf by:

AQUABOX

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 June 2024

A handwritten signature in black ink, appearing to read 'R Cassidy', written over a horizontal dotted line.

R Cassidy - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
AQUABOX

Independent examiner's report to the trustees of Aquabox ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I. Hayle

I M Hayes FCA

Mills & Black
Derwent House
141-145 Dale Road
Matlock
Derbyshire
DE4 3LU

Date: *8/11/24*

AQUABOX

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 June 2024

		Unrestricted fund £	Restricted funds £	30.6.24 Total funds £	30.6.23 Total funds £
INCOME AND ENDOWMENTS FROM	Notes				
Donations and legacies	2	253,186	79,591	332,777	394,490
Investment income	3	12,336	-	12,336	4,235
Other income		-	-	-	350
Total		<u>265,522</u>	<u>79,591</u>	<u>345,113</u>	<u>399,075</u>
 EXPENDITURE ON					
Charitable activities	4				
Aquabox costs		<u>146,369</u>	<u>89,517</u>	<u>235,886</u>	<u>271,168</u>
 NET INCOME/(EXPENDITURE)		119,153	(9,926)	109,227	127,907
 RECONCILIATION OF FUNDS					
Total funds brought forward		682,499	9,926	692,425	564,518
 TOTAL FUNDS CARRIED FORWARD		<u><u>801,652</u></u>	<u><u>-</u></u>	<u><u>801,652</u></u>	<u><u>692,425</u></u>

The notes form part of these financial statements

AQUABOX

BALANCE SHEET

30 June 2024

	Notes	Unrestricted fund £	Restricted funds £	30.6.24 Total funds £	30.6.23 Total funds £
FIXED ASSETS					
Tangible assets	10	45,510	-	45,510	21,549
CURRENT ASSETS					
Stocks	11	259,200	-	259,200	139,111
Debtors	12	44,081	-	44,081	32,002
Cash at bank and in hand		466,075	-	466,075	531,296
		<u>769,356</u>	<u>-</u>	<u>769,356</u>	<u>702,409</u>
CREDITORS					
Amounts falling due within one year	13	(13,214)	-	(13,214)	(31,533)
NET CURRENT ASSETS		<u>756,142</u>	<u>-</u>	<u>756,142</u>	<u>670,876</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>801,652</u>	<u>-</u>	<u>801,652</u>	<u>692,425</u>
NET ASSETS		<u>801,652</u>	<u>-</u>	<u>801,652</u>	<u>692,425</u>
FUNDS	14				
Unrestricted funds				801,652	682,499
Restricted funds				-	9,926
TOTAL FUNDS				<u>801,652</u>	<u>692,425</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

AQUABOX

BALANCE SHEET - continued

30 June 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24/10/24 and were signed on its behalf by:



.....
R Cassidy - Trustee



.....
R J Keeling - Trustee

The notes form part of these financial statements

AQUABOX

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 June 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold improvements	- 10% on cost and at varying rates on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- Straight line over 3 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

AQUABOX

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 June 2024

2. DONATIONS AND LEGACIES

	30.6.24	30.6.23
	£	£
Donations	318,160	381,605
Gift aid	8,750	12,885
Publicity materials	5,867	-
	<u>332,777</u>	<u>394,490</u>

3. INVESTMENT INCOME

	30.6.24	30.6.23
	£	£
Investment income	<u>12,336</u>	<u>4,235</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Aquabox costs	<u>232,951</u>	<u>2,935</u>	<u>235,886</u>

5. SUPPORT COSTS

	Governance costs £
Aquabox costs	<u>2,935</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.6.24	30.6.23
	£	£
Depreciation - owned assets	11,658	5,438
Surplus on disposal of fixed assets	<u>-</u>	<u>(350)</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the year ended 30 June 2023.

Trustees' expenses

	30.6.24	30.6.23
	£	£
Trustees' expenses	<u>789</u>	<u>990</u>

AQUABOX

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 June 2024

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30.6.24	30.6.23
Administrative	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	394,490	-	394,490
Investment income	4,235	-	4,235
Other income	350	-	350
Total	<u>399,075</u>	<u>-</u>	<u>399,075</u>
EXPENDITURE ON			
Charitable activities			
Aquabox costs	271,168	-	271,168
NET INCOME	127,907	-	127,907
Transfers between funds	(9,926)	9,926	-
Net movement in funds	<u>117,981</u>	<u>9,926</u>	<u>127,907</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	564,518	-	564,518
TOTAL FUNDS CARRIED FORWARD	<u>682,499</u>	<u>9,926</u>	<u>692,425</u>

AQUABOX

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 June 2024

10. TANGIBLE FIXED ASSETS

	Leasehold improvements £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 July 2023	14,259	18,437	11,245	783	44,724
Additions	-	-	35,619	-	35,619
	<u>14,259</u>	<u>18,437</u>	<u>46,864</u>	<u>783</u>	<u>80,343</u>
At 30 June 2024	14,259	18,437	46,864	783	80,343
DEPRECIATION					
At 1 July 2023	7,306	9,497	5,591	781	23,175
Charge for year	1,614	1,788	8,256	-	11,658
	<u>8,920</u>	<u>11,285</u>	<u>13,847</u>	<u>781</u>	<u>34,833</u>
At 30 June 2024	8,920	11,285	13,847	781	34,833
NET BOOK VALUE					
At 30 June 2024	<u>5,339</u>	<u>7,152</u>	<u>33,017</u>	<u>2</u>	<u>45,510</u>
At 30 June 2023	<u>6,953</u>	<u>8,940</u>	<u>5,654</u>	<u>2</u>	<u>21,549</u>

11. STOCKS

	30.6.24	30.6.23
	£	£
Stocks	<u>259,200</u>	<u>139,111</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.24	30.6.23
	£	£
Other debtors	16,465	12,885
VAT	24,249	15,909
Prepayments	3,367	3,208
	<u>44,081</u>	<u>32,002</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.24	30.6.23
	£	£
Trade creditors	12,114	30,423
Accrued expenses	1,100	1,110
	<u>13,214</u>	<u>31,533</u>

AQUABOX

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 June 2024

14. MOVEMENT IN FUNDS

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	682,499	119,153	801,652
Restricted funds			
Turkey/Syria	9,926	(9,926)	-
TOTAL FUNDS	<u>692,425</u>	<u>109,227</u>	<u>801,652</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	265,522	(146,369)	119,153
Restricted funds			
Turkey/Syria	16,220	(26,146)	(9,926)
Ukraine	56,046	(56,046)	-
Morocco/Libya	7,325	(7,325)	-
	<u>79,591</u>	<u>(89,517)</u>	<u>(9,926)</u>
TOTAL FUNDS	<u>345,113</u>	<u>(235,886)</u>	<u>109,227</u>

Comparatives for movement in funds

	At 1.7.22 £	Net movement in funds £	Transfers between funds £	At 30.6.23 £
Unrestricted funds				
General fund	564,518	127,907	(9,926)	682,499
Restricted funds				
Turkey/Syria	-	-	9,926	9,926
TOTAL FUNDS	<u>564,518</u>	<u>127,907</u>	<u>-</u>	<u>692,425</u>

AQUABOX

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 June 2024

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	399,075	(271,168)	127,907
TOTAL FUNDS	<u>399,075</u>	<u>(271,168)</u>	<u>127,907</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2024.

AQUABOX

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 June 2024

	30.6.24 £	30.6.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	318,160	381,605
Gift aid	8,750	12,885
Publicity materials	5,867	-
	332,777	394,490
Investment income		
Investment income	12,336	4,235
Other income		
Gain on sale of tangible fixed assets	-	350
	345,113	399,075
EXPENDITURE		
Charitable activities		
Wages	21,748	18,946
Pensions	465	381
Premises costs	25,975	25,318
Insurance	2,734	2,620
Sundries	592	1,566
Equipment and consumables supplied	89,517	162,062
Aquafilter community filtration system	49,792	29,145
Transport costs	7,206	9,441
Computer consumables	34	1,541
Postage, stationery and telephone	1,598	1,718
Printing and promotions	1,681	1,532
Repairs and renewals	483	90
Training	-	736
Bank charges	142	185
Marketing	16,792	7,450
Equipment hire	294	-
Cleaning	869	390
Subscriptions	1,166	287
Currency Charges	205	192
Leasehold improvements	1,614	1,614
Plant and machinery	1,788	2,234
Fixtures and fittings	8,256	1,414
Computer equipment	-	176
	232,951	269,038
Support costs		
Governance costs		
Trustees' expenses	789	990
Carried forward	789	990

This page does not form part of the statutory financial statements

AQUABOX

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 June 2024

	30.6.24 £	30.6.23 £
Governance costs		
Brought forward	789	990
Accountancy fees	1,040	1,140
Travelling and conference expenses	1,106	-
	2,935	2,130
Total resources expended	235,886	271,168
Net income	109,227	127,907

This page does not form part of the statutory financial statements

AQUABOX

England & Wales - Charity number 1098409

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

FOR
AQUABOX

Mills & Black
Derwent House
141-145 Dale Road
Matlock
Derbyshire
DE4 3LU

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FOR THE YEAR ENDED 30 June 2023

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AQUABOX

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 June 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Mission

Aquabox exists to save lives following natural and man-made disasters by supplying water purification equipment and other aid to people in dire need. Where practical, we also provide support to people suffering as a result of endemic problems of poverty, disease and drought.

Vision

Our vision for Aquabox is, by 2024/25, to:

- Double our output of family filters from 3,000 to 6,000 filters per annum
- Provide water filtration units to meet the needs of 100,000 people.
- Provide water filtration capacity capable of dispensing over 4 billion litres of water over the life-time of the filters.
- Provide shelter building tools and materials, essential household items and other humanitarian aid sufficient for 3,000 people.

Key Objectives

In order to achieve this vision, we will year-by-year:

- increase annual income (after deducting any fundraising or promotional costs) so that, by 2024-2025, we have a net income in excess of £300,000
- increase our operational capacity
- increase our organisational efficiency and effectiveness
- increase awareness of Aquabox throughout UK & Ireland and globally
- develop partnerships globally which will include,
 - within Rotary International and, particularly, with other Rotary disaster first-responders
 - within a network of our affiliates and distribution partners, who can help us to deliver aid.

A final key objective, which will underpin all our efforts, is that we will operate ethically and lawfully and adhere to our core values of compassion, integrity, fairness, openness and respect and consideration for everyone with whom we interact.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 June 2023

OBJECTIVES AND ACTIVITIES

Objectives and Strategies for 2020 - 2024

Business Plan objectives and strategies fixed for 2020/21-2024/25 are the first step in achieving the key objectives listed above and are noted below:

1 Increase revenue, smooth out the income stream by implementing a fundraising strategy which will encourage regular donations, and manage expenditure efficiently through good purchasing practices:

1.1 Expand the volunteer regional ambassadors network in order to raise our profile in targeted regions and to enhance our fundraising programme.

1.2 Explore the value of and evaluate alternative ways to broaden our income stream, such as crowd funding, larger community projects and corporate sponsorship.

2 Raise our profile by:

2.1 Broadening our support base across a wider range of organisations and attracting individual supporters from an extended geographic area within and outside UK & Ireland.

2.2 Networking with other agencies and NGOs who share our values and vision.

2.3 Recruiting new trustees and volunteers to our leadership team, developing our website Facebook and Linked-In presence, as well as refreshing our promotional and marketing materials.

2.4 Seeking more opportunities to profile what we do in the media.

3 Increase our operational efficiency, effectiveness and capacity by:

3.1 Strengthening the trustees' board and operational management team.

3.2 Building relationships with other NGOs, particularly with other Rotary first-responders, to achieve greater efficiency and effectiveness in distribution.

3.3 Improve the specific details and accuracy of the feedback received from our distribution partners in order to assess the effectiveness of our response and the outcomes to the end users.

3.4 Documenting standard business processes.

3.5 Through feedback from recipients and partners, conduct regular reviews of the aid consignments to ensure they are appropriate and provide the most effective relief to the communities to whom the aid is being targeted.

3.6 Upgrade the depot facilities to ensure that the filter assembly and box-packing operations are carried out in an efficient manner, in compliance with all relevant health and safety legislation and guidelines in order to safeguard our volunteers.

4 Strengthen and diversify the board of trustees to help identify and drive the changes required to allow us to assist more victims of disasters, whilst ensuring we adhere to our core values and maintain the highest standards of governance.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 June 2023

OBJECTIVES AND ACTIVITIES

Main Activities

The main activities which we undertake on an on-going basis in support of our operational objective of delivering aid are described in detail below.

Procurement

We have continued to bear down on costs through good purchasing practices. This includes sourcing some of the expensive stock items in bulk, directly from the manufacturers on a global basis. The balance of aid items has been purchased from wholesalers in the UK with the exception of donated towels - which are used to protect the family filters in the Gold Boxes. Donations of other aid, such as adult clothing, which are not on our standard packing list, are forwarded to other charities seeking such items for distribution, including Jubilee Outreach Yorkshire. Despite these efforts, high rates of inflation during the year have resulted in some increases in purchase prices and shipping costs which the charity has had to absorb.

Filter Assembly

We have a dedicated team of over 30 volunteers with technology and manufacturing skills who assemble and test Family Filters which are manufactured under a licencing agreement with Griffaid/Safe Water Trust,(SWT), a Rotary linked charity. The head of the filter assembly team regularly visits Gambia, as part of a long-term monitoring programme, to evaluate the performance of the filters in the field, carrying out any maintenance to the filters and providing refresher training.

We recognise the support we receive from Griffaid/SWT and we reciprocate by providing feedback on filter performance to help with the on-going development of the filter design.

Feedback from partners and recipient communities over the past 3 years has emphasised the value of the water filters as a means of providing potable water and preventing the spread of waterborne diseases. In response to this feedback, our Business Plan reflects a move from the Humanitarian Aid "Gold Boxes" to an increase in the supply of water filters. In support of this change, we provide the Aqua 12s (12 family filters in one Aquabox) as our key "first response" in the aftermath of disasters, along with the community filters (which are purchased from Griffaid/SWT). To meet this increased demand for family filters, the Trustees agreed, at the beginning of 2023, to undertake a manufacturing improvement programme AQUABOOST. AQUABOOST is being led by new trustee Dominic Wish with the support of local corporate partners. These companies have agreed to provide manufacturing excellence experts, as a part of their CSR programmes, to define the project deliverables, lead process improvement workshops with the filter assembly volunteers support the filter expansions programme. The key objectives of the project are to double the output of family filters through, redesigning and streamlining the filter assembly process, eliminating "waste" and enhancing the integrity of the operations and the working environment. The target is to complete these changes during 2024.

Warehousing and Box Packing

We are indebted to the 25 volunteers who undertake warehousing duties, box packing and prepare the consignments for dispatch.

Aquabox Depot HqO - the Home of Aquabox

Moving into the new depot has provided Aquabox with space and facilities to enhance our filter assembly, box packing and warehouse operations. The new building also provides an office and visitor reception area where visiting groups can be hosted and meetings held. Within the new unit, all working areas are on ground level which improves access for volunteers and visitors. As part of the Aquaboost project, the opportunity will be taken to invest in new equipment and to upgrade ventilation systems in the working areas.

Selecting Destinations for Aid and Logistics

The Trustees take an active role in deciding where aid should be sent, the composition of any aid consignment and quantities to send. Prior to sending any aid, a rigorous due diligence exercise is undertaken in order to assess the nature of the disaster, the type of aid that would best suit the needs of the impacted communities, the availability of suitable logistics and distribution partners, the response from other charities, our history of previous support in the location and our other commitments. Freight arrangements, shipping and customs clearance documentation are managed by our Head of Logistics.

Partner Selection

All new distribution partners are subjected to a due diligence process which includes:

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 June 2023

OBJECTIVES AND ACTIVITIES

1. Undertaking audits of their governance structures, company accounts, current operations and past performances, in order to provide confidence that they have the skills and expertise to manage the receipt of goods, customs clearance process and secure the release of imported consignments in a legal and compliant manner
2. Ensuring that the partner has undertaken needs assessments including holding consultations with others NGOs, disaster response coordination teams, government, community and local leaders.
3. Gaining the assurance that the partner has the competence to coordinate the distribution of the aid effectively and is able to provide relevant feedback to Aquabox.

Administration

The move to HqO, together with the introduction of good business procedures, including the installation of a SAGE accounting system, more rigorous health and safety procedures and standard work practices, has enhanced the effectiveness of the charities operations. The Depot Manager, David Wildgoose, oversees the Aquabox operations, including, the management of volunteers, the charity's finances, stock control, procurement and communications with our supporters. Having such a competent and experienced manager at the helm has enabled Aquabox to move forward and make the most of its new facilities.

Volunteers

Complementing the work of the box packing and filter assembly teams, we have a further 30 volunteers who are involved in a range of supporting activities, including speaking engagements, communications and PR, administration, legal advice, IT support. In total, we have over 100 volunteers and the Trustees gratefully acknowledge the contribution that they make. Without their efforts, and that of our generous supporters, Aquabox would not be able to continue to save lives in the aftermath of disasters in the way it does.

Public Benefit

The Trustees have referred to the guidance in the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 June 2023

ACHIEVEMENT AND PERFORMANCE

Disaster Response July 2022 to June 2023

Shipments to Yemen

Aquabox continues to support the people of Yemen in conjunction with Jubilee Outreach Yorkshire (JOY). During the year, Aquabox supported two shipments with a total of 500 Gold Boxes, where Aquabox shared space, utilising 50% of the two 40-foot containers. Once loaded, the container was transported to Shipley in Yorkshire where JOY loaded the remaining space with food, medicines, and other items to be distributed within the conflict areas. Since 2018, Aquabox has supported JOY both with the provision of the Family Filters plus general aid but also with assistance in the cost of shipment.

Shipments to Nepal

Aquabox continues to support the people of Nepal and a further consignment of 250 Gold Boxes was shipped through the combined efforts of our contact in the Devon and Somerset Fire and Rescue Service, the MOD, Gurkha Welfare Trust and Rotary in Pokhara. Areas of Nepal continue to be subject to local disasters during the monsoon period with flooding and landslides. Our Gold Boxes continue to be held in store by the Gurkhas and Rotary ready to immediate response when these events arise. A further shipment is scheduled for early July and when completed, since 2018, Aquabox will have supplied 1680 Gold Boxes to those in need in Nepal.

Shipment to Malawi

Following a request from our partners in Malawi, "Seed Sowers Trust", Aquabox air freighted 144 Family filters in response to the flash flooding in the country. As the airport in Blantyre was out of action due the effects of the floods, the airfreight was sent to Lilongwe and then trucked by road, a journey of over 300 kilometres, to the disaster area.

Shipment to Pakistan

Since 2022, when we established a close working relationship with the "International Emergency Team UK", we have now completed a second shipment of Gold Boxes plus an airfreight shipments of 288 family and 20 community filters to the areas badly effected by flooding in the autumn of 2022.

Distribution was successfully carried out by our joint partners in Pakistan, Kasguma Health Welfare Trust.

Shipments to Ukraine

In 2022/23, seven shipments were processed for Ukraine which were financed by a number of charities and organisations as listed below. All shipments were transported by road through the services of volunteers from the Ukrainian community and Rotarians. These routes have proved to be frequent and extremely reliable. The shipments focused on our Family Filters and Community Filters supplied by Grifaid/Safe Water Trust. Distribution in the Ukraine is through WASH, organised by the Rotary Club of Ukraine Unity, and provides clean water to families, schools, and communities in the areas of conflict where water supplies are no longer to be trusted.

A special thanks to the generosity of the Rotary Clubs of Potsdam and Stade in Germany who together donated more than £38,000 in the period under review.

In addition to the above, 20 Family filters were supplied to one of our supporters in Belfast who arranged his own distribution to the Ukraine.

Shipments to Puerto Rico

Aquabox was contacted by its long-standing supporters in the form of The Rotary Club Liberty based in New York. As a result, we airfreighted 96 Family Filters which were collected from the airport by the club members and distributed in the areas of need.

Shipments to Turkey / Syria Earthquake Area.

Working with our partners "Hand in Hand for Aid and Development", together with the German transport Company "Schenker AG", who provided shipment to the Port of Mersin free of all costs, and working with our partners at Water Survival Box, we were able to send a 20-foot container with a combination of Gold Boxes, WSB red boxes plus Family and Community filters. A further shipment is planned for late August/September, organised by HIHFAD. Our thanks go to the Rotary Club of Stade who introduced us to the management team at Schenker AG, resulting in the sponsorship of the shipping costs.

Total Aid Dispatched

AQUABOX

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 June 2023

In total, over the year, we dispatched 118 Community Filters, over 2500 Family Filters and 1050 Gold Aquaboxes (which each contained a Family Filter). The combined capacity of the filters is sufficient to meet the daily requirements for clean water of approximately 85,000 - 90,000 people. The aid in the Aquaboxes was sufficient to sustain 1050 families, at least 8,400 people mainly in areas of endemic natural disasters and refugee environments.

The demand for Family and Community filters remains very high, exacerbated by the situation in Ukraine, and lately in Turkey/Syria. The Trustees are looking to increase the production of Family Filters at our facilities in Cromford and to contract a regular supply of Community Filters from our supplier Grifaid/Safe Water Trust in order to keep-up with demand.

Gold Boxes are being packed by a group of volunteers as and when production of Family filters allows, or in response to an urgent requirement. (There is one family filter in each Gold Box.)

AQUABOX

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 June 2023

ACHIEVEMENT AND PERFORMANCE

Table 1: Aid Distributed in Financial Year 2021 - 2022

Country	Aquabox Golds	Community Filters	Family Filters	Partner Agency	Estimated Cost
Turkey			24	Project Orphan	£840.00
Nepal	250			Gurkhas	£37,900.00
Yemen	250			JOY	£37,500.00
	250				£39,500.00
Bristol			1	RC Clifton	£46.86
Holland			1	Private	£78.15
Newcastle			1	Private	£58.00
Puerto Rico			96	RC Liberty	£4,160.00
Pakistan	250			IETUK/KHWT	£37,800.00
Pakistan		20	288	IETUK/KHWT	£15,430.00
Turkey/Syria	50	30	420	HIHFAD	£29,700.00
France			2	Private	£100.00
Ukraine		12	432	Rotary 1220	£19,120.00
Ukraine		12		RC Stade	£3,000.00
Ukraine			288	RC Stade	£10,080.00
Ukraine		20	432	RC Potsdam	£21,320.00
Ukraine		15	240	RC Potsdam	£11,800.00
Ukraine			108	RC Potsdam	£3,930.00
Ukraine		2		C Truro	£520.58
Ukraine		2	18	Private Belfast N. Ireland	£1,289.82
Ukraine		20	288	RC Ukraine Unity	£15,780.00
Malawi			168	Seed Sowers	£8,380.00
Total Value of aid supplied in 2022/2023 - £295,126.59					

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 June 2023

ACHIEVEMENT AND PERFORMANCE

Benefits of the Aid Supplied

Fundraising Response 2022-23

In order to achieve our long-term goal of providing water filtration for 100,000 and over 4 billion litres over the lifetime of the water filters as well as providing disaster aid for 3,000 annually, we need to increase our donated income. 60% of our income currently comes from Rotary Clubs, primarily across the UK. Whilst we wish to continue to develop and grow our relationships with Rotary groups in the UK, we recognise that the charity sector is becoming increasingly more competitive. At the same time, the number of Rotarians in the UK is decreasing. To address these challenges, the Trustees are developing a broader fund raising strategy.

The key focus of our new strategy is to:

1. Increase our profile to organisations across the country and across the world, particularly to Rotary Clubs, through the delivery of more Club talks, depot visits and a greater presence at district conferences. This has been aided by the active recruitment of Aquabox Ambassadors across the UK, Australia, France, Canada, Germany, Sweden and the US.
2. Develop relationship with companies with a view to encouraging them to support Aquabox as a means of meeting their Corporate Social Responsibilities (CSR) and Environment, Social, Governance (ESG) goals. Through the recruitment of Trustees and consultants with recent business experience, we are making good progress with this corporate strategy and have a number of new corporate partnerships in place. Aquabox membership of the East Midlands Chamber of Commerce has also provided the opportunity to connect with local companies as potential supporters. Aquabox will also seek opportunities to attend relevant conferences, including the Utility Weekly Live Exhibition, which takes place at the NEC each year, along with other water and business focused events.
3. Increase our community fundraising efforts locally, nationally and internationally. During the year, Aquabox Trustee Roz Adamson has formed a Community Liaison Group (CLG). The CLG is driving this community programme. In addition, through the expanded Ambassadors network, we are broadening our support base with schools, churches, community groups and uniformed organisations, as well as rotary clubs and districts overseas.
4. Improve our communication through the website and social media platforms, to encourage more corporate support, and heighten our profile in the media. During the year we commenced a project to upgrade the Aquabox website and increase the charities Facebook presence. These initiatives will go live later in 2023. .

These initiatives are starting to yield results. Nevertheless, we have continued to assemble filters and pack "Gold Boxes" and this has enabled Aquabox to continue responding to major disasters across the world. A second successful online Christmas campaign was run, via Just Giving, and in addition, the Yemen focused, Global Giving campaign, has continued to bring in donations. The Aquabox Ambassadors, now 24 in total, continued to work hard and are having a positive impact across the UK, Australia, France, Canada Germany, Sweden and the US. As a result of these initiatives, revenues have increased, and it has been possible to distribute almost £300k worth of aid during the year. It has been possible to increase the charity's reserves. This surplus will be used to fund the purchase of new equipment and facilities associated with the Aquaboost project, thereby enabling the charity to double its output of filters and distribute more aid going forward. In addition, the Trustees plan to upgrade the warehousing infrastructure, including the purchase of lifting equipment, as well as the completion of Health and Safety projects. These projects will enable Aquabox to produce and supply more aid, thereby saving more lives across the world, as well as providing a safe and pleasant work place for our volunteers.

FINANCIAL REVIEW

Year End Financial Position

The total funds of the charity at financial year end were £692,425, versus £564,518 for the previous financial year, 2021/22. £9,926 of the funds were restricted, as shown on page 14 of the accounts.

The increased surplus in the 30 June 2023 accounts will be used to deliver the Aquaboost project, as well as increasing the aid consignments Aquabox is able to send as outlined above.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 June 2023

FINANCIAL REVIEW

Investment Policy and Returns

Under the Memorandum and Articles of Association, the Charity has the power to make any investment which the Trustees think fit, whilst retaining a low risk approach. The trustees have reviewed the investment strategy and are agreed that the mix of investments and current account deposits currently in place align with the charity's immediate cash-flow requirements and provide a balanced approach between investment income and access to funds at short notice.

The interest received as an average across all our deposits was about 1.5% in the year, which reflects our low risk approach to investment.

Reserves policy

Our reserves policy recognises that our income is heavily dependent on the timing of major disasters and our supporters' responses to those disasters. Income varies significantly within and between years. Our reserves need to be sufficient for us to provide support to those in real need throughout the year. We need to cover income downturns and unforeseen liabilities, as well as our working capital requirements. The current reserves target, fixed by the Trustees and which takes account of these factors, is £250,000. This reflects the planned expansion to filter output and the inflationary pressures on the Aquabox cost of goods

Reserves Held at Year End

Reserves at the year end were £314,566.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is constituted as a Company Limited by Guarantee and is, therefore, governed by Memorandum and Articles Of Association. The company was incorporated on 22nd May 2003 and the Articles of Association were amended by special resolution on 7th February 2008 and further amended by special resolutions on 8th May 2021 and 18th March 2022.

Trustees

The Board of Trustees is responsible for the provision of overall policy, direction and management of the Charity's affairs. All trustees must be members of Aquabox. The Board is responsible for compliance with the statutory requirements of the Charity Commission in the UK.

Board meetings are held monthly.

There are 6 Trustees on the Board. Every Trustee must sign a declaration of willingness to act as a trustee of the Charity before he or she is eligible to vote at Board meetings. All of the Trustees must retire at each annual general meeting but can be re-elected the members at the same meeting.

The Trustees may, at any time, co-opt any suitable qualified person to be a trustee to fill a vacancy in their number, but a co-opted Trustee will only hold office until the next annual general meeting.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 June 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk Management

The Charity's Risk Management Strategy comprises:

- an annual review of the principal risks to which the Charity is exposed
- the establishment of appropriate processes to mitigate risks
- taking action to minimise or manage any impact on the Charity if the risks materialise.

Major Risks

The main risks identified and associated mitigation measures are:

Risk 1: Reputational damage with associated loss of support and income.

Mitigation: Adoption of and adherence to clear values; embodying best practice and regulatory compliance in internal policies and guidelines, particularly in relation to fundraising; training; monitoring and evaluation; trustee oversight.

Risk 2: Serious injuries.

Mitigation: Providing H&S guidelines, undertaking H&S audits, risk assessments, compliance with regulations and best practice, regular training/awareness raising, monitoring and reporting.

Risk 3: Significant reduction in income leading to shortfalls against committed expenditure and requiring major changes to our operations.

Mitigation: We have started to seek more diverse income sources; we are developing our fundraising capacity; maintenance of adequate reserves; regular monitoring and reporting.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04774277 (England and Wales)

Registered Charity number

1098409

Registered office

Derwent House
141-145 Dale Road
Matlock
Derbyshire
DE4 3LU

Trustees

R Cassidy
R Adamson
K H Barclay (resigned 21.4.23)
R J Keeling
P A Kidd (resigned 3.7.23)
R Barlow (appointed 21.4.23)
D Wish (appointed 21.4.23)
Ms P E Fraser (appointed 1.9.22)

Company Secretary

Independent Examiner

I M Hayes FCA
Mills & Black
Derwent House
141-145 Dale Road
Matlock
Derbyshire
DE4 3LU

AQUABOX

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 June 2023

Approved by order of the board of trustees on and signed on its behalf by:

.....
R Cassidy - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
AQUABOX

Independent examiner's report to the trustees of Aquabox ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I M Hayes FCA

Mills & Black
Derwent House
141-145 Dale Road
Matlock
Derbyshire
DE4 3LU

Date:

AQUABOX

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 June 2023

	Notes	Unrestricted fund £	Restricted funds £	30.6.23 Total funds £	30.6.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	394,490	-	394,490	227,604
Investment income	3	4,235	-	4,235	992
Other income		350	-	350	900
Total		<u>399,075</u>	<u>-</u>	<u>399,075</u>	<u>229,496</u>
EXPENDITURE ON					
Charitable activities					
Aquabox costs	4	<u>271,168</u>	<u>-</u>	<u>271,168</u>	<u>188,980</u>
NET INCOME					
Transfers between funds	14	<u>127,907</u> <u>(9,926)</u>	<u>-</u> <u>9,926</u>	<u>127,907</u> <u>-</u>	<u>40,516</u> <u>-</u>
Net movement in funds		<u>117,981</u>	<u>9,926</u>	<u>127,907</u>	<u>40,516</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>564,518</u>	<u>-</u>	<u>564,518</u>	<u>524,002</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>682,499</u></u>	<u><u>9,926</u></u>	<u><u>692,425</u></u>	<u><u>564,518</u></u>

The notes form part of these financial statements

AQUABOX

BALANCE SHEET

30 June 2023

	Notes	Unrestricted fund £	Restricted funds £	30.6.23 Total funds £	30.6.22 Total funds £
FIXED ASSETS					
Tangible assets	10	21,549	-	21,549	20,768
CURRENT ASSETS					
Stocks	11	139,111	-	139,111	94,000
Debtors	12	32,002	-	32,002	18,471
Cash at bank and in hand		521,370	9,926	531,296	437,871
		<u>692,483</u>	<u>9,926</u>	<u>702,409</u>	<u>550,342</u>
CREDITORS					
Amounts falling due within one year	13	(31,533)	-	(31,533)	(6,592)
NET CURRENT ASSETS		<u>660,950</u>	<u>9,926</u>	<u>670,876</u>	<u>543,750</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>682,499</u>	<u>9,926</u>	<u>692,425</u>	<u>564,518</u>
NET ASSETS		<u>682,499</u>	<u>9,926</u>	<u>692,425</u>	<u>564,518</u>
FUNDS	14				
Unrestricted funds				682,499	564,518
Restricted funds				9,926	-
TOTAL FUNDS				<u>692,425</u>	<u>564,518</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

AQUABOX

BALANCE SHEET - continued

30 June 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
R Cassidy - Trustee

.....
R J Keeling - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 June 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold improvements	- 10% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- Straight line over 3 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

AQUABOX

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 June 2023

2. DONATIONS AND LEGACIES

	30.6.23	30.6.22
	£	£
Donations	381,605	223,615
Gift aid	12,885	3,989
	<u>394,490</u>	<u>227,604</u>

3. INVESTMENT INCOME

	30.6.23	30.6.22
	£	£
Investment income	<u>4,235</u>	<u>992</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Aquabox costs	<u>269,038</u>	<u>2,130</u>	<u>271,168</u>

5. SUPPORT COSTS

	Governance costs £
Aquabox costs	<u>2,130</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.6.23	30.6.22
	£	£
Depreciation - owned assets	5,438	4,821
Surplus on disposal of fixed assets	<u>(350)</u>	<u>(900)</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2023 nor for the year ended 30 June 2022.

Trustees' expenses

	30.6.23	30.6.22
	£	£
Trustees' expenses	<u>990</u>	<u>1,613</u>

AQUABOX

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 June 2023

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30.6.23	30.6.22
Administrative	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	227,604	-	227,604
Investment income	992	-	992
Other income	900	-	900
	<u> </u>	<u> </u>	<u> </u>
Total	<u>229,496</u>	<u>-</u>	<u>229,496</u>
EXPENDITURE ON			
Charitable activities			
Aquabox costs	188,980	-	188,980
	<u> </u>	<u> </u>	<u> </u>
NET INCOME	40,516	-	40,516
RECONCILIATION OF FUNDS			
Total funds brought forward	524,002	-	524,002
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>564,518</u>	<u>-</u>	<u>564,518</u>

AQUABOX

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 June 2023

10. TANGIBLE FIXED ASSETS

	Leasehold improvements £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 July 2022	14,259	17,867	6,446	783	39,355
Additions	-	570	5,699	-	6,269
Disposals	-	-	(900)	-	(900)
At 30 June 2023	14,259	18,437	11,245	783	44,724
DEPRECIATION					
At 1 July 2022	5,692	7,263	5,027	605	18,587
Charge for year	1,614	2,234	1,414	176	5,438
Eliminated on disposal	-	-	(850)	-	(850)
At 30 June 2023	7,306	9,497	5,591	781	23,175
NET BOOK VALUE					
At 30 June 2023	6,953	8,940	5,654	2	21,549
At 30 June 2022	8,567	10,604	1,419	178	20,768

11. STOCKS

	30.6.23	30.6.22
	£	£
Stocks	139,111	94,000

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23	30.6.22
	£	£
Other debtors	12,885	-
VAT	15,909	15,495
Prepayments	3,208	2,976
	32,002	18,471

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 June 2023

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23	30.6.22
	£	£
Trade creditors	30,423	5,265
Social security and other taxes	-	147
Accrued expenses	1,110	1,180
	<u>31,533</u>	<u>6,592</u>

14. MOVEMENT IN FUNDS

	At 1.7.22	Net movement in funds	Transfers between funds	At 30.6.23
	£	£	£	£
Unrestricted funds				
General fund	564,518	127,907	(9,926)	682,499
Restricted funds				
Turkey/Syria	-	-	9,926	9,926
TOTAL FUNDS	<u>564,518</u>	<u>127,907</u>	<u>-</u>	<u>692,425</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	399,075	(271,168)	127,907
TOTAL FUNDS	<u>399,075</u>	<u>(271,168)</u>	<u>127,907</u>

Comparatives for movement in funds

	At 1.7.21	Net movement in funds	At 30.6.22
	£	£	£
Unrestricted funds			
General fund	524,002	40,516	564,518
TOTAL FUNDS	<u>524,002</u>	<u>40,516</u>	<u>564,518</u>

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023
FOR
AQUABOX

Mills & Black
Derwent House
141-145 Dale Road
Matlock
Derbyshire
DE4 3LU

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FOR THE YEAR ENDED 30 June 2023

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AQUABOX

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 June 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Mission

Aquabox exists to save lives following natural and man-made disasters by supplying water purification equipment and other aid to people in dire need. Where practical, we also provide support to people suffering as a result of endemic problems of poverty, disease and drought.

Vision

Our vision for Aquabox is, by 2024/25, to:

- Double our output of family filters from 3,000 to 6,000 filters per annum
- Provide water filtration units to meet the needs of 100,000 people.
- Provide water filtration capacity capable of dispensing over 4 billion litres of water over the life-time of the filters.
- Provide shelter building tools and materials, essential household items and other humanitarian aid sufficient for 3,000 people.

Key Objectives

In order to achieve this vision, we will year-by-year:

- increase annual income (after deducting any fundraising or promotional costs) so that, by 2024-2025, we have a net income in excess of £300,000
- increase our operational capacity
- increase our organisational efficiency and effectiveness
- increase awareness of Aquabox throughout UK & Ireland and globally
- develop partnerships globally which will include,
 - within Rotary International and, particularly, with other Rotary disaster first-responders
 - within a network of our affiliates and distribution partners, who can help us to deliver aid.

A final key objective, which will underpin all our efforts, is that we will operate ethically and lawfully and adhere to our core values of compassion, integrity, fairness, openness and respect and consideration for everyone with whom we interact.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 June 2023

OBJECTIVES AND ACTIVITIES

Objectives and Strategies for 2020 - 2024

Business Plan objectives and strategies fixed for 2020/21-2024/25 are the first step in achieving the key objectives listed above and are noted below:

1 Increase revenue, smooth out the income stream by implementing a fundraising strategy which will encourage regular donations, and manage expenditure efficiently through good purchasing practices:

1.1 Expand the volunteer regional ambassadors network in order to raise our profile in targeted regions and to enhance our fundraising programme.

1.2 Explore the value of and evaluate alternative ways to broaden our income stream, such as crowd funding, larger community projects and corporate sponsorship.

2 Raise our profile by:

2.1 Broadening our support base across a wider range of organisations and attracting individual supporters from an extended geographic area within and outside UK & Ireland.

2.2 Networking with other agencies and NGOs who share our values and vision.

2.3 Recruiting new trustees and volunteers to our leadership team, developing our website Facebook and Linked-In presence, as well as refreshing our promotional and marketing materials.

2.4 Seeking more opportunities to profile what we do in the media.

3 Increase our operational efficiency, effectiveness and capacity by:

3.1 Strengthening the trustees' board and operational management team.

3.2 Building relationships with other NGOs, particularly with other Rotary first-responders, to achieve greater efficiency and effectiveness in distribution.

3.3 Improve the specific details and accuracy of the feedback received from our distribution partners in order to assess the effectiveness of our response and the outcomes to the end users.

3.4 Documenting standard business processes.

3.5 Through feedback from recipients and partners, conduct regular reviews of the aid consignments to ensure they are appropriate and provide the most effective relief to the communities to whom the aid is being targeted.

3.6 Upgrade the depot facilities to ensure that the filter assembly and box-packing operations are carried out in an efficient manner, in compliance with all relevant health and safety legislation and guidelines in order to safeguard our volunteers.

4 Strengthen and diversify the board of trustees to help identify and drive the changes required to allow us to assist more victims of disasters, whilst ensuring we adhere to our core values and maintain the highest standards of governance.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 June 2023

OBJECTIVES AND ACTIVITIES

Main Activities

The main activities which we undertake on an on-going basis in support of our operational objective of delivering aid are described in detail below.

Procurement

We have continued to bear down on costs through good purchasing practices. This includes sourcing some of the expensive stock items in bulk, directly from the manufacturers on a global basis. The balance of aid items has been purchased from wholesalers in the UK with the exception of donated towels - which are used to protect the family filters in the Gold Boxes. Donations of other aid, such as adult clothing, which are not on our standard packing list, are forwarded to other charities seeking such items for distribution, including Jubilee Outreach Yorkshire. Despite these efforts, high rates of inflation during the year have resulted in some increases in purchase prices and shipping costs which the charity has had to absorb.

Filter Assembly

We have a dedicated team of over 30 volunteers with technology and manufacturing skills who assemble and test Family Filters which are manufactured under a licencing agreement with Griffaid/Safe Water Trust,(SWT), a Rotary linked charity. The head of the filter assembly team regularly visits Gambia, as part of a long-term monitoring programme, to evaluate the performance of the filters in the field, carrying out any maintenance to the filters and providing refresher training.

We recognise the support we receive from Griffaid/SWT and we reciprocate by providing feedback on filter performance to help with the on-going development of the filter design.

Feedback from partners and recipient communities over the past 3 years has emphasised the value of the water filters as a means of providing potable water and preventing the spread of waterborne diseases. In response to this feedback, our Business Plan reflects a move from the Humanitarian Aid "Gold Boxes" to an increase in the supply of water filters. In support of this change, we provide the Aqua 12s (12 family filters in one Aquabox) as our key "first response" in the aftermath of disasters, along with the community filters (which are purchased from Griffaid/SWT). To meet this increased demand for family filters, the Trustees agreed, at the beginning of 2023, to undertake a manufacturing improvement programme AQUABOOST. AQUABOOST is being led by new trustee Dominic Wish with the support of local corporate partners. These companies have agreed to provide manufacturing excellence experts, as a part of their CSR programmes, to define the project deliverables, lead process improvement workshops with the filter assembly volunteers support the filter expansions programme. The key objectives of the project are to double the output of family filters through, redesigning and streamlining the filter assembly process, eliminating "waste" and enhancing the integrity of the operations and the working environment. The target is to complete these changes during 2024.

Warehousing and Box Packing

We are indebted to the 25 volunteers who undertake warehousing duties, box packing and prepare the consignments for dispatch.

Aquabox Depot HqO - the Home of Aquabox

Moving into the new depot has provided Aquabox with space and facilities to enhance our filter assembly, box packing and warehouse operations. The new building also provides an office and visitor reception area where visiting groups can be hosted and meetings held. Within the new unit, all working areas are on ground level which improves access for volunteers and visitors. As part of the Aquaboost project, the opportunity will be taken to invest in new equipment and to upgrade ventilation systems in the working areas.

Selecting Destinations for Aid and Logistics

The Trustees take an active role in deciding where aid should be sent, the composition of any aid consignment and quantities to send. Prior to sending any aid, a rigorous due diligence exercise is undertaken in order to assess the nature of the disaster, the type of aid that would best suit the needs of the impacted communities, the availability of suitable logistics and distribution partners, the response from other charities, our history of previous support in the location and our other commitments. Freight arrangements, shipping and customs clearance documentation are managed by our Head of Logistics.

Partner Selection

All new distribution partners are subjected to a due diligence process which includes:

AQUABOX

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 June 2023

OBJECTIVES AND ACTIVITIES

1. Undertaking audits of their governance structures, company accounts, current operations and past performances, in order to provide confidence that they have the skills and expertise to manage the receipt of goods, customs clearance process and secure the release of imported consignments in a legal and compliant manner
2. Ensuring that the partner has undertaken needs assessments including holding consultations with others NGOs, disaster response coordination teams, government, community and local leaders.
3. Gaining the assurance that the partner has the competence to coordinate the distribution of the aid effectively and is able to provide relevant feedback to Aquabox.

Administration

The move to HqO, together with the introduction of good business procedures, including the installation of a SAGE accounting system, more rigorous health and safety procedures and standard work practices, has enhanced the effectiveness of the charities operations. The Depot Manager, David Wildgoose, oversees the Aquabox operations, including, the management of volunteers, the charity's finances, stock control, procurement and communications with our supporters. Having such a competent and experienced manager at the helm has enabled Aquabox to move forward and make the most of its new facilities.

Volunteers

Complementing the work of the box packing and filter assembly teams, we have a further 30 volunteers who are involved in a range of supporting activities, including speaking engagements, communications and PR, administration, legal advice, IT support. In total, we have over 100 volunteers and the Trustees gratefully acknowledge the contribution that they make. Without their efforts, and that of our generous supporters, Aquabox would not be able to continue to save lives in the aftermath of disasters in the way it does.

Public Benefit

The Trustees have referred to the guidance in the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 June 2023

ACHIEVEMENT AND PERFORMANCE

Disaster Response July 2022 to June 2023

Shipments to Yemen

Aquabox continues to support the people of Yemen in conjunction with Jubilee Outreach Yorkshire (JOY). During the year, Aquabox supported two shipments with a total of 500 Gold Boxes, where Aquabox shared space, utilising 50% of the two 40-foot containers. Once loaded, the container was transported to Shipley in Yorkshire where JOY loaded the remaining space with food, medicines, and other items to be distributed within the conflict areas. Since 2018, Aquabox has supported JOY both with the provision of the Family Filters plus general aid but also with assistance in the cost of shipment.

Shipments to Nepal

Aquabox continues to support the people of Nepal and a further consignment of 250 Gold Boxes was shipped through the combined efforts of our contact in the Devon and Somerset Fire and Rescue Service, the MOD, Gurkha Welfare Trust and Rotary in Pokhara. Areas of Nepal continue to be subject to local disasters during the monsoon period with flooding and landslides. Our Gold Boxes continue to be held in store by the Gurkhas and Rotary ready to immediate response when these events arise. A further shipment is scheduled for early July and when completed, since 2018, Aquabox will have supplied 1680 Gold Boxes to those in need in Nepal.

Shipment to Malawi

Following a request from our partners in Malawi, "Seed Sowers Trust", Aquabox air freighted 144 Family filters in response to the flash flooding in the country. As the airport in Blantyre was out of action due the effects of the floods, the airfreight was sent to Lilongwe and then trucked by road, a journey of over 300 kilometres, to the disaster area.

Shipment to Pakistan

Since 2022, when we established a close working relationship with the "International Emergency Team UK", we have now completed a second shipment of Gold Boxes plus an airfreight shipments of 288 family and 20 community filters to the areas badly effected by flooding in the autumn of 2022.

Distribution was successfully carried out by our joint partners in Pakistan, Kasguma Health Welfare Trust.

Shipments to Ukraine

In 2022/23, seven shipments were processed for Ukraine which were financed by a number of charities and organisations as listed below. All shipments were transported by road through the services of volunteers from the Ukrainian community and Rotarians. These routes have proved to be frequent and extremely reliable. The shipments focused on our Family Filters and Community Filters supplied by Grifaid/Safe Water Trust. Distribution in the Ukraine is through WASH, organised by the Rotary Club of Ukraine Unity, and provides clean water to families, schools, and communities in the areas of conflict where water supplies are no longer to be trusted.

A special thanks to the generosity of the Rotary Clubs of Potsdam and Stade in Germany who together donated more than £38,000 in the period under review.

In addition to the above, 20 Family filters were supplied to one of our supporters in Belfast who arranged his own distribution to the Ukraine.

Shipments to Puerto Rico

Aquabox was contacted by its long-standing supporters in the form of The Rotary Club Liberty based in New York. As a result, we airfreighted 96 Family Filters which were collected from the airport by the club members and distributed in the areas of need.

Shipments to Turkey / Syria Earthquake Area.

Working with our partners "Hand in Hand for Aid and Development", together with the German transport Company "Schenker AG", who provided shipment to the Port of Mersin free of all costs, and working with our partners at Water Survival Box, we were able to send a 20-foot container with a combination of Gold Boxes, WSB red boxes plus Family and Community filters. A further shipment is planned for late August/September, organised by HIFAD. Our thanks go to the Rotary Club of Stade who introduced us to the management team at Schenker AG, resulting in the sponsorship of the shipping costs.

Total Aid Dispatched

AQUABOX

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 June 2023

In total, over the year, we dispatched 118 Community Filters, over 2500 Family Filters and 1050 Gold Aquaboxes (which each contained a Family Filter). The combined capacity of the filters is sufficient to meet the daily requirements for clean water of approximately 85,000 - 90,000 people. The aid in the Aquaboxes was sufficient to sustain 1050 families, at least 8,400 people mainly in areas of endemic natural disasters and refugee environments.

The demand for Family and Community filters remains very high, exacerbated by the situation in Ukraine, and lately in Turkey/Syria. The Trustees are looking to increase the production of Family Filters at our facilities in Cromford and to contract a regular supply of Community Filters from our supplier Grifaid/Safe Water Trust in order to keep-up with demand.

Gold Boxes are being packed by a group of volunteers as and when production of Family filters allows, or in response to an urgent requirement. (There is one family filter in each Gold Box.)

AQUABOX

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 June 2023

ACHIEVEMENT AND PERFORMANCE

Table 1: Aid Distributed in Financial Year 2021 - 2022

Country	Aquabox Golds	Community Filters	Family Filters	Partner Agency	Estimated Cost
Turkey			24	Project Orphan	£840.00
Nepal	250			Gurkhas	£37,900.00
Yemen	250			JOY	£37,500.00
	250				£39,500.00
Bristol			1	RC Clifton	£46.86
Holland			1	Private	£78.15
Newcastle			1	Private	£58.00
Puerto Rico			96	RC Liberty	£4,160.00
Pakistan	250			IETUK/KHWT	£37,800.00
Pakistan		20	288	IETUK/KHWT	£15,430.00
Turkey/Syria	50	30	420	HIHFAD	£29,700.00
France			2	Private	£100.00
Ukraine		12	432	Rotary 1220	£19,120.00
Ukraine		12		RC Stade	£3,000.00
Ukraine			288	RC Stade	£10,080.00
Ukraine		20	432	RC Potsdam	£21,320.00
Ukraine		15	240	RC Potsdam	£11,800.00
Ukraine			108	RC Potsdam	£3,930.00
Ukraine		2		C Truro	£520.58
Ukraine		2	18	Private Belfast N. Ireland	£1,289.82
Ukraine		20	288	RC Ukraine Unity	£15,780.00
Malawi			168	Seed Sowers	£8,380.00
Total Value of aid supplied in 2022/2023 - £295,126.59					

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 June 2023

ACHIEVEMENT AND PERFORMANCE

Benefits of the Aid Supplied

Fundraising Response 2022-23

In order to achieve our long-term goal of providing water filtration for 100,000 and over 4 billion litres over the lifetime of the water filters as well as providing disaster aid for 3,000 annually, we need to increase our donated income. 60% of our income currently comes from Rotary Clubs, primarily across the UK. Whilst we wish to continue to develop and grow our relationships with Rotary groups in the UK, we recognise that the charity sector is becoming increasingly more competitive. At the same time, the number of Rotarians in the UK is decreasing. To address these challenges, the Trustees are developing a broader fund raising strategy.

The key focus of our new strategy is to:

1. Increase our profile to organisations across the country and across the world, particularly to Rotary Clubs, through the delivery of more Club talks, depot visits and a greater presence at district conferences. This has been aided by the active recruitment of Aquabox Ambassadors across the UK, Australia, France, Canada, Germany, Sweden and the US.
2. Develop relationship with companies with a view to encouraging them to support Aquabox as a means of meeting their Corporate Social Responsibilities (CSR) and Environment, Social, Governance (ESG) goals. Through the recruitment of Trustees and consultants with recent business experience, we are making good progress with this corporate strategy and have a number of new corporate partnerships in place. Aquabox membership of the East Midlands Chamber of Commerce has also provided the opportunity to connect with local companies as potential supporters. Aquabox will also seek opportunities to attend relevant conferences, including the Utility Weekly Live Exhibition, which takes place at the NEC each year, along with other water and business focused events.
3. Increase our community fundraising efforts locally, nationally and internationally. During the year, Aquabox Trustee Roz Adamson has formed a Community Liaison Group (CLG). The CLG is driving this community programme. In addition, through the expanded Ambassadors network, we are broadening our support base with schools, churches, community groups and uniformed organisations, as well as rotary clubs and districts overseas.
4. Improve our communication through the website and social media platforms, to encourage more corporate support, and heighten our profile in the media. During the year we commenced a project to upgrade the Aquabox website and increase the charities Facebook presence. These initiatives will go live later in 2023. .

These initiatives are starting to yield results. Nevertheless, we have continued to assemble filters and pack "Gold Boxes" and this has enabled Aquabox to continue responding to major disasters across the world. A second successful online Christmas campaign was run, via Just Giving, and in addition, the Yemen focused, Global Giving campaign, has continued to bring in donations. The Aquabox Ambassadors, now 24 in total, continued to work hard and are having a positive impact across the UK, Australia, France, Canada Germany, Sweden and the US. As a result of these initiatives, revenues have increased, and it has been possible to distribute almost £300k worth of aid during the year. It has been possible to increase the charity's reserves. This surplus will be used to fund the purchase of new equipment and facilities associated with the Aquaboost project, thereby enabling the charity to double its output of filters and distribute more aid going forward. In addition, the Trustees plan to upgrade the warehousing infrastructure, including the purchase of lifting equipment, as well as the completion of Health and Safety projects. These projects will enable Aquabox to produce and supply more aid, thereby saving more lives across the world, as well as providing a safe and pleasant work place for our volunteers.

FINANCIAL REVIEW

Year End Financial Position

The total funds of the charity at financial year end were £692,425, versus £564,518 for the previous financial year, 2021/22. £9,926 of the funds were restricted, as shown on page 14 of the accounts.

The increased surplus in the 30 June 2023 accounts will be used to deliver the Aquaboost project, as well as increasing the aid consignments Aquabox is able to send as outlined above.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 June 2023

FINANCIAL REVIEW

Investment Policy and Returns

Under the Memorandum and Articles of Association, the Charity has the power to make any investment which the Trustees think fit, whilst retaining a low risk approach. The trustees have reviewed the investment strategy and are agreed that the mix of investments and current account deposits currently in place align with the charity's immediate cash-flow requirements and provide a balanced approach between investment income and access to funds at short notice.

The interest received as an average across all our deposits was about 1.5% in the year, which reflects our low risk approach to investment.

Reserves policy

Our reserves policy recognises that our income is heavily dependent on the timing of major disasters and our supporters' responses to those disasters. Income varies significantly within and between years. Our reserves need to be sufficient for us to provide support to those in real need throughout the year. We need to cover income downturns and unforeseen liabilities, as well as our working capital requirements. The current reserves target, fixed by the Trustees and which takes account of these factors, is £250,000. This reflects the planned expansion to filter output and the inflationary pressures on the Aquabox cost of goods

Reserves Held at Year End

Reserves at the year end were £314,566.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is constituted as a Company Limited by Guarantee and is, therefore, governed by Memorandum and Articles Of Association. The company was incorporated on 22nd May 2003 and the Articles of Association were amended by special resolution on 7th February 2008 and further amended by special resolutions on 8th May 2021 and 18th March 2022.

Trustees

The Board of Trustees is responsible for the provision of overall policy, direction and management of the Charity's affairs. All trustees must be members of Aquabox. The Board is responsible for compliance with the statutory requirements of the Charity Commission in the UK.

Board meetings are held monthly.

There are 6 Trustees on the Board. Every Trustee must sign a declaration of willingness to act as a trustee of the Charity before he or she is eligible to vote at Board meetings. All of the Trustees must retire at each annual general meeting but can be re-elected the members at the same meeting.

The Trustees may, at any time, co-opt any suitable qualified person to be a trustee to fill a vacancy in their number, but a co-opted Trustee will only hold office until the next annual general meeting.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 June 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk Management

The Charity's Risk Management Strategy comprises:

- an annual review of the principal risks to which the Charity is exposed
- the establishment of appropriate processes to mitigate risks
- taking action to minimise or manage any impact on the Charity if the risks materialise.

Major Risks

The main risks identified and associated mitigation measures are:

Risk 1: Reputational damage with associated loss of support and income.

Mitigation: Adoption of and adherence to clear values; embodying best practice and regulatory compliance in internal policies and guidelines, particularly in relation to fundraising; training; monitoring and evaluation; trustee oversight.

Risk 2: Serious injuries.

Mitigation: Providing H&S guidelines, undertaking H&S audits, risk assessments, compliance with regulations and best practice, regular training/awareness raising, monitoring and reporting.

Risk 3: Significant reduction in income leading to shortfalls against committed expenditure and requiring major changes to our operations.

Mitigation: We have started to seek more diverse income sources; we are developing our fundraising capacity; maintenance of adequate reserves; regular monitoring and reporting.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04774277 (England and Wales)

Registered Charity number

1098409

Registered office

Derwent House
141-145 Dale Road
Matlock
Derbyshire
DE4 3LU

Trustees

R Cassidy
R Adamson
K H Barclay (resigned 21.4.23)
R J Keeling
P A Kidd (resigned 3.7.23)
R Barlow (appointed 21.4.23)
D Wish (appointed 21.4.23)
Ms P E Fraser (appointed 1.9.22)

Company Secretary

Independent Examiner

I M Hayes FCA
Mills & Black
Derwent House
141-145 Dale Road
Matlock
Derbyshire
DE4 3LU

AQUABOX

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 June 2023

Approved by order of the board of trustees on and signed on its behalf by:

.....
R Cassidy - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
AQUABOX

Independent examiner's report to the trustees of Aquabox ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I M Hayes FCA

Mills & Black
Derwent House
141-145 Dale Road
Matlock
Derbyshire
DE4 3LU

Date:

AQUABOX

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 June 2023

	Notes	Unrestricted fund £	Restricted funds £	30.6.23 Total funds £	30.6.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	394,490	-	394,490	227,604
Investment income	3	4,235	-	4,235	992
Other income		350	-	350	900
Total		<u>399,075</u>	<u>-</u>	<u>399,075</u>	<u>229,496</u>
EXPENDITURE ON					
Charitable activities					
Aquabox costs	4	<u>271,168</u>	<u>-</u>	<u>271,168</u>	<u>188,980</u>
NET INCOME		<u>127,907</u>	<u>-</u>	<u>127,907</u>	<u>40,516</u>
Transfers between funds	14	<u>(9,926)</u>	<u>9,926</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>117,981</u>	<u>9,926</u>	<u>127,907</u>	<u>40,516</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>564,518</u>	<u>-</u>	<u>564,518</u>	<u>524,002</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>682,499</u></u>	<u><u>9,926</u></u>	<u><u>692,425</u></u>	<u><u>564,518</u></u>

The notes form part of these financial statements

AQUABOX

BALANCE SHEET

30 June 2023

	Notes	Unrestricted fund £	Restricted funds £	30.6.23 Total funds £	30.6.22 Total funds £
FIXED ASSETS					
Tangible assets	10	21,549	-	21,549	20,768
CURRENT ASSETS					
Stocks	11	139,111	-	139,111	94,000
Debtors	12	32,002	-	32,002	18,471
Cash at bank and in hand		521,370	9,926	531,296	437,871
		<u>692,483</u>	<u>9,926</u>	<u>702,409</u>	<u>550,342</u>
CREDITORS					
Amounts falling due within one year	13	(31,533)	-	(31,533)	(6,592)
NET CURRENT ASSETS		<u>660,950</u>	<u>9,926</u>	<u>670,876</u>	<u>543,750</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>682,499</u>	<u>9,926</u>	<u>692,425</u>	<u>564,518</u>
NET ASSETS		<u>682,499</u>	<u>9,926</u>	<u>692,425</u>	<u>564,518</u>
FUNDS	14				
Unrestricted funds				682,499	564,518
Restricted funds				9,926	-
TOTAL FUNDS				<u>692,425</u>	<u>564,518</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

AQUABOX

BALANCE SHEET - continued

30 June 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
R Cassidy - Trustee

.....
R J Keeling - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 June 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold improvements	- 10% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- Straight line over 3 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

AQUABOX

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 June 2023

2. DONATIONS AND LEGACIES

	30.6.23	30.6.22
	£	£
Donations	381,605	223,615
Gift aid	12,885	3,989
	<u>394,490</u>	<u>227,604</u>

3. INVESTMENT INCOME

	30.6.23	30.6.22
	£	£
Investment income	<u>4,235</u>	<u>992</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Aquabox costs	<u>269,038</u>	<u>2,130</u>	<u>271,168</u>

5. SUPPORT COSTS

	Governance costs £
Aquabox costs	<u>2,130</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.6.23	30.6.22
	£	£
Depreciation - owned assets	5,438	4,821
Surplus on disposal of fixed assets	<u>(350)</u>	<u>(900)</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2023 nor for the year ended 30 June 2022.

Trustees' expenses

	30.6.23	30.6.22
	£	£
Trustees' expenses	<u>990</u>	<u>1,613</u>

AQUABOX

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 June 2023

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30.6.23	30.6.22
Administrative	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	227,604	-	227,604
Investment income	992	-	992
Other income	900	-	900
Total	<u>229,496</u>	<u>-</u>	<u>229,496</u>
 EXPENDITURE ON			
Charitable activities			
Aquabox costs	188,980	-	188,980
 NET INCOME	40,516	-	40,516
 RECONCILIATION OF FUNDS			
Total funds brought forward	524,002	-	524,002
 TOTAL FUNDS CARRIED FORWARD	<u>564,518</u>	<u>-</u>	<u>564,518</u>

AQUABOX

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 June 2023

10. TANGIBLE FIXED ASSETS

	Leasehold improvements £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 July 2022	14,259	17,867	6,446	783	39,355
Additions	-	570	5,699	-	6,269
Disposals	-	-	(900)	-	(900)
At 30 June 2023	14,259	18,437	11,245	783	44,724
DEPRECIATION					
At 1 July 2022	5,692	7,263	5,027	605	18,587
Charge for year	1,614	2,234	1,414	176	5,438
Eliminated on disposal	-	-	(850)	-	(850)
At 30 June 2023	7,306	9,497	5,591	781	23,175
NET BOOK VALUE					
At 30 June 2023	6,953	8,940	5,654	2	21,549
At 30 June 2022	8,567	10,604	1,419	178	20,768

11. STOCKS

	30.6.23	30.6.22
	£	£
Stocks	139,111	94,000

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23	30.6.22
	£	£
Other debtors	12,885	-
VAT	15,909	15,495
Prepayments	3,208	2,976
	32,002	18,471

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 June 2023

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23	30.6.22
	£	£
Trade creditors	30,423	5,265
Social security and other taxes	-	147
Accrued expenses	1,110	1,180
	<u>31,533</u>	<u>6,592</u>

14. MOVEMENT IN FUNDS

	At 1.7.22	Net movement in funds	Transfers between funds	At 30.6.23
	£	£	£	£
Unrestricted funds				
General fund	564,518	127,907	(9,926)	682,499
Restricted funds				
Turkey/Syria	-	-	9,926	9,926
TOTAL FUNDS	<u>564,518</u>	<u>127,907</u>	<u>-</u>	<u>692,425</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	399,075	(271,168)	127,907
TOTAL FUNDS	<u>399,075</u>	<u>(271,168)</u>	<u>127,907</u>

Comparatives for movement in funds

	At 1.7.21	Net movement in funds	At 30.6.22
	£	£	£
Unrestricted funds			
General fund	524,002	40,516	564,518
TOTAL FUNDS	<u>524,002</u>	<u>40,516</u>	<u>564,518</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 June 2023

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	229,496	(188,980)	40,516
TOTAL FUNDS	<u>229,496</u>	<u>(188,980)</u>	<u>40,516</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.21 £	Net movement in funds £	Transfers between funds £	At 30.6.23 £
Unrestricted funds				
General fund	524,002	168,423	(9,926)	682,499
Restricted funds				
Turkey/Syria	-	-	9,926	9,926
TOTAL FUNDS	<u>524,002</u>	<u>168,423</u>	<u>-</u>	<u>692,425</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	628,571	(460,148)	168,423
TOTAL FUNDS	<u>628,571</u>	<u>(460,148)</u>	<u>168,423</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2023.

AQUABOX

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 June 2023

30.6.23 30.6.22
£ £

INCOME AND ENDOWMENTS

Donations and legacies

Donations	381,605	223,615
Gift aid	12,885	3,989
	394,490	227,604

Investment income

Investment income	4,235	992
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Other income

Gain on sale of tangible fixed assets	350	900
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Total incoming resources	399,075	229,496
---------------------------------	---------------	---------------

EXPENDITURE

Charitable activities

Wages	18,946	13,977
Pensions	381	266
Premises costs	25,318	24,326
Insurance	2,620	2,537
Sundries	1,566	228
Equipment and consumables supplied	162,062	103,788
Aquafilter community filtration system	29,145	22,822
Transport costs	9,441	4,448
Computer consumables	1,541	1,102
Postage, stationery and telephone	1,718	1,248
Printing and promotions	1,532	1,377
Repairs and renewals	90	210
Training	736	1,373
Bank charges	185	180
Marketing	7,450	673
Equipment hire	-	200
Cleaning	390	346
Subscriptions	287	206
Currency Charges	192	174
Leasehold improvements	1,614	1,614
Plant and machinery	2,234	2,675
Fixtures and fittings	1,414	354
Computer equipment	176	178
	269,038	184,302

Support costs

Governance costs

Trustees' expenses	990	1,613
Carried forward	990	1,613

This page does not form part of the statutory financial statements

AQUABOX

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 June 2023

	30.6.23	30.6.22
	£	£
Governance costs		
Brought forward	990	1,613
Accountancy fees	1,140	1,195
Legal fees	-	1,040
Travelling and conference expenses	-	830
	2,130	4,678
Total resources expended	271,168	188,980
Net income	127,907	40,516

This page does not form part of the statutory financial statements

AQUABOX

England & Wales - Charity number 1098409

Accounts

REGISTERED COMPANY NUMBER: 04774277 (England and Wales)
REGISTERED CHARITY NUMBER: 1098409

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022
FOR
AQUABOX

Mills & Black
Derwent House
141-145 Dale Road
Matlock
Derbyshire
DE4 3LU

AQUABOX

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FOR THE YEAR ENDED 30 June 2022

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AQUABOX

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 June 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Mission

Aquabox exists to save lives following natural and man-made disasters by supplying water purification equipment and other aid to people in dire need. Where practical, we also provide support to people suffering as a result of endemic problems of poverty, disease and drought.

Vision

Our vision for Aquabox is to provide annually by 2023-2024:

- Water filtration units to meet the needs of 100,000 people.
- Water filtration capacity capable of dispensing over 4 billion litres of water over the life time of the filters.
- Shelter building tools and materials, essential household items and other humanitarian aid sufficient for 3,000 people.

Key Objectives

In order to achieve this vision, we will year-by-year:

- increase annual income (after deducting any fundraising or promotional costs) so that by 2023-2024 we have a net income in excess of £300,000
- increase our operational capacity
- increase our organisational efficiency and effectiveness
- increase awareness of Aquabox throughout UK & I and globally
- develop partnerships globally, this will include,
 - within Rotary International and, particularly, with other Rotary disaster first-responders
 - within a network of our affiliates and distribution partners, who can help us to deliver aid.

A final key objective, which will underpin all our efforts, is that we will operate ethically and lawfully and adhere to our core values of compassion, integrity, fairness, openness and respect and consideration for everyone with whom we interact.

AQUABOX

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 June 2022

OBJECTIVES AND ACTIVITIES

Objectives and Strategies for 2020 - 2024

Business Plan objectives and strategies fixed for 2020/21-2023/24 are the first step in achieving the key objectives listed above and are noted below:

1 Increase revenue, smooth out the income stream by implementing a fundraising strategy which will encourage regular donations, and manage expenditure efficiently through good purchasing practices:

1.1 Expand the volunteer regional ambassadors network in order to raise our profile in targeted regions and to enhance our fundraising programme.

1.2 Explore the value and evaluate alternative ways to broaden our income stream, such as crowd funding, larger community projects and corporate sponsorship.

2 Raise our profile by:

2.1 Broadening our support base across a wider range of organisations and attracting individual supporters from an extended geographic area within and outside UK & I.

2.2 Networking with other agencies and NGOs who share our values and vision.

2.3 Recruiting new trustees and volunteers to our leadership team, developing our website Facebook and Linked-In presence, as well as refreshing our promotional and marketing materials.

2.4 Seeking more opportunities to profile what we do in the media.

3 Increase our operational efficiency, effectiveness and capacity by:

3.1 Strengthening the trustees board and operational management team.

3.2 Building relationships with other NGOs, particularly with other Rotary first-responders, to achieve greater efficiency and effectiveness in distribution.

3.3 Improve the specific details and accuracy of the feedback received from our distribution partners in order to assess the effectiveness of our response and the outcomes to the end users. 3.4 Documenting standard processes.

3.5 Through feedback from recipients and partners, conduct regular reviews of the aid consignments to ensure they are appropriate and provide the most effective relief to the communities to whom the aid is being targeted.

3.6 Upgrade the depot facilities to ensure that the filter assembly and box-packing operations are carried in an efficient manner, in compliance with all relevant health and safety legislation and guidelines in order to safeguard our volunteers.

4 Strengthen and diversify the board of trustees to help identify and drive the changes required to allow us to assist more victims of disasters, whilst ensuring we adhere to our core values and maintain the highest standards of governance.

AQUABOX

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 June 2022

OBJECTIVES AND ACTIVITIES

Main Activities

The main activities which we undertake on an on-going basis in support of our operational objective of delivering aid are described in detail below.

Procurement

We have continued to bear down on costs through good purchasing practices. This includes sourcing some of the expensive stock items in bulk, directly from the manufacturers in low cost countries overseas. The balance of aid items has been purchased from wholesalers in the UK with the exception of donated towels - which are used to protect the family filters in the Gold Boxes. Donations of other aid, such as adult clothing, which are not on our standard packing list, are forwarded to other charities seeking such items for distribution, including Jubilee Outreach Yorkshire. Despite these efforts, we have seen a significant increase in purchase prices and shipping costs and had to revisit our cost base in 2022 in order to understand our current cost of goods

Filter Assembly

We have a dedicated team of over 30 volunteers with technology and manufacturing skills who assemble and test Family Filters in our warehouse under a licence agreement with Griffaid/Safe Water Trust,(SWT), a Rotary linked charity. The head of the team regularly visits Gambia, as part of a long-term monitoring programme, to evaluate the performance of the filters in the field, carrying out any maintenance to the filters and providing refresher training.

We recognise the support we receive from Griffaid/SWT and we reciprocate by providing feedback on filter performance to help with the on-going development of the filter design.

Feedback from partners and recipient communities over the past 3 years has emphasised the value of the water filters as a means of providing potable water and preventing the spread of waterborne diseases. In response to this feedback, our Business Plan reflects a move from the Humanitarian Aid "Gold Boxes" to an increase in the supply of water filters. In support of this change, we provide the Aqua 12s (12 family filters in one Aquabox) as our key "first response" in the aftermath of disasters, along with the community filters (which are purchased from Griffaid/SWT). To meet this increased demand for family filters, the Trustees are overseeing a programme to train up more filter assemblers and increase the number of filter assembly teams.

Warehousing and Box Packing

We are indebted to the 25 volunteers who undertake warehousing duties, box packing and prepare the consignments for dispatch.

Aquabox Depot HqO - the Home of Aquabox

Moving into the new depot has provided Aquabox with improved operational facilities for filter assembly, box packing and warehouse operations. The new building also provides an office and visitor reception area where visiting groups can be hosted and meetings held. Within the new unit, all working areas are on ground level which improves access for volunteers and visitors. Opportunity has also been taken to invest in the new facility to upgrade ventilation systems in the working areas as well as the charities health and safety procedures.

Selecting Destinations for Aid and Logistics

The Trustees take an active role in deciding where aid should be sent, the composition of any aid consignment and quantities to send. Prior to sending any aid, a rigorous due diligence exercise is undertaken in order to assess the nature of the disaster, the type of aid that would best suit the needs of the impacted communities, the availability of suitable logistics and distribution partners, the response from other charities, our history of previous support in the location and our other commitments. Freight arrangements, shipping and customs clearance documentation are managed by our Head of Logistics.

Partner Selection

All new distribution partners are subjected to a due diligence process which includes,

1. Undertaking audits of their governance structures, company accounts, current operations and past performances, in order to provide confidence that they have the skills and expertise to manage the receipt of goods, customs clearance process and secure the release of imported consignments in a legal and compliant manner
2. Ensuring that the partner has undertaken needs assessments including holding consultations with others NGOs, disaster response coordination teams, government, community and local leaders.
3. Gaining the assurance that the partner has the competence to coordinate the distribution of the aid effectively and is able to provide relevant feedback to Aquabox.

AQUABOX

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 June 2022

OBJECTIVES AND ACTIVITIES

Administration

The move to HqO has allowed the Trustees to introduce new ways of working, including the installation of a SAGE accounting system, more rigorous health and safety procedures and standard work practices. The Depot Manager, David Wildgoose, oversees the Aquabox operations including, the management of volunteers, the charities finances, stock control, procurement and communications with our supporters. Having such a competent and experienced manager at the helm has enable Aquabox to move forward and make the most of its new facilities.

Volunteers

Complementing the work of the box packing and filter assembly teams, we have a further 30 volunteers who are involved in a range of supporting activities, including speaking engagements, communications and PR, administration, legal advice, IT support. In total, we have over 100 volunteers and the Trustees gratefully acknowledge the contribution that they make. Without their efforts, and that of our generous supporters, Aquabox would not be able to continue to save lives in the aftermath of disasters in the way it does.

Public Benefit

The Trustees have referred to the guidance in the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities.

AQUABOX

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 June 2022

ACHIEVEMENT AND PERFORMANCE

Disaster Response July 2021 to June 2022

Shipments to Yemen

Aquabox continues to support the people of Yemen in conjunction to Jubilee Outreach Yorkshire (JOY). During the year, Aquabox supported two shipments with a total of 550 Gold Boxes, where Aquabox shared space, utilising over 50% of the two 40 foot containers. Once loaded, the container was transported to Shipley in Yorkshire where JOY loaded the remaining space with food, medicines, and other items to be distributed within the conflict areas. Two further consignments are scheduled in 2022 / 2023, comprising of an additional 500 Gold boxes. At the end of the 2023, Aquabox will have shared in a total of 9 shipments to Yemen and supplied 2000 Gold Boxes between 2018 and 2023.

Shipments to Nepal

Aquabox continues to support the people of Nepal and a further consignment of 196 Gold Boxes and a further 8 Community filters were shipped through the combined efforts of our contact in the Devon and Somerset Fire and Rescue Service, the MOD, Gurkha Welfare Trust and Rotary in Pokhara. Areas of Nepal continue to be subject to local disasters during the monsoon period with flooding and landslides. Our Gold Boxes continue to be held in store by the Gurkhas and Rotary ready to immediate response when these events arise.

Shipments to Haiti

Working with World Vision Haiti, Aquabox provided a sea shipment of 240 Family Filters plus 12 Community filters to assist people affected by Typhoon Rai. A smaller airfreight shipment was despatched to the Rotary Club of Port au Prince, comprising of 60 Family filters and 10 Community filters for emergency distribution.

Shipment to Gaza

Responding to a request from the Charity, Hand in Hand for Aid and Development, a consignment of 200 Gold Boxes was delivered to the Charity's Solihull depot for onward distribution to the refugee camps in northern Syria and Gaza.

We continue to work with Charities in this part of the world and offer them our support when finances and supply stocks are available. We will continue to work with HIFAD and this represents the second major shipment to this area.

Shipment to Malawi

Aquabox air freighted 96 Family filters plus 16 Community filters in response to the flash flooding in the country. Working with our partners, "Seed Sowers Trust", distribution to those in need was a success. We now have a trusted partner in Malawi should another disaster occur.

Shipment to Pakistan

Following our relationship with the Fire Service in facilitating our relationship with Nepal, we have now established a close working relationship with the Asian Fire Service Association. It is through our contacts there that we have been able to send 250 Gold boxes to areas in Pakistan that have high levels of refugees from Afghanistan and other areas of devastating poverty. Distribution is carried out by our partners in Pakistan, Kasguma Health Welfare Trust, who are able to process our aid through the challenges of getting aid duty free into the country. A further two shipments are planned for 2022/23.

Shipments to Ukraine

In 2022, five shipments were processed for Ukraine and these were financed by a number of charities and organisations as listed below. In general, the volumes requested were small and, in the main, the filters were provided to these organisations who made their own arrangements into the Ukraine. In total 235 family filters and 24 Community filters were supplied by Aquabox. Further shipments are planned for 2022/23. However, the difference is that we will establish reliable and trusted supply routes into Lviv, Ukraine and thereby allow Aquabox to increase the level of support for both Family and Community filters in terms of volumes. There are no plans to send Gold Boxes into Ukraine.

Total Aid Dispatched

In total, over the year, we dispatched 70 Community Filters, 751 Family Filters and 1196 Gold Aquaboxes (which each contained a Family Filter). The combined capacity of the filters was sufficient to meet the daily requirements for clean water of approximately 50,000 people. The aid in the Aquaboxes was sufficient to sustain 1196 families, or about 10,000 people mainly in areas of endemic natural disasters and refugee environments.

Production of filters has now been restored to pre Covid levels. The demand for Family and Community filters remains very high, exacerbated by the situation in Ukraine. The Trustees are looking to improve production of Family Filters at our facilities in Cromford and to contract a regular supply of Community Filters from our supplier.

AQUABOX

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 June 2022

Gold Boxes are being packed by a group of volunteers as and when production of Family filters allows, or in response to an urgent requirement. (There is one family filter in each Gold Box.)

Table 1: Aid Distributed in Financial Year 2021 - 2022

Country	Aquabox Golds	Community Filters	Family Filters	Partner Agency	Estimated Cost
Sweden			1	Private	£57.05
Nepal	196		48	Gurkhas	£31,850.00
Gaza	200			HIHFAD	£30,300.00
Yemen	250			JOY	£39,300.00
Haiti		10	60	RC Port au Prince	£6,000.00
Haiti		12	240	World Vision	£10,200.00
Bradford			1	Private	£30.30
Malawi		16	96	Seed Sowers	£8,800.00
Yemen	300			JOY	£47,000.00
Pakistan	250			KHWT	£37,770.00
Ukraine			48	Ukrainian Society	£1,000.00
Ukraine			1	RC Billericay	£25.00
Ukraine			24	Life Line	£600.00
Ukraine		20	288	RC Potsdam	£14,070.00
Ukraine				England Helps Ukraine	1,000.00

Total Value of aid supplied in 2021/2022 - £228,000.00

AQUABOX

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 June 2022

ACHIEVEMENT AND PERFORMANCE

Benefits of the Aid Supplied

Fundraising Response 2021-22

In order to achieve our long-term goal of providing water filtration for 100,000 and over 4 billion litres over the lifetime of the water filters as well as providing disaster aid for 3,000 annually, we need to increase our donated income. 60% of our income currently comes from Rotary Clubs, primarily across the UK. Whilst we wish to continue to develop and grow our relationships with Rotary groups in the UK, we recognise that the charity sector is becoming increasingly more competitive. At the same time, the number of Rotarians in the UK is decreasing. To address these challenges, the Trustees are developing a broader fund raising strategy.

The key focus of our new strategy is to:

1. Increase our profile to organisations across the country and across the world, particularly to Rotary Clubs, through the delivery of more Club talks, depot visits and a greater presence at district conferences. This has been aided by the active recruitment of Aquabox Ambassadors across the UK, Australia, France, Canada, Germany, Sweden and the US.
2. Develop relationship with companies with a view to encouraging them to support Aquabox, as a means of meeting their Corporate Social Responsibilities (CSR) and Environment, Social, Governance (ESG) goals. Through the recruitment of Trustees and consultants with recent business experience, we are making good progress with this corporate strategy and have a number of new corporate partnerships in place. The Aquabox membership of the East Midlands Chamber of Commerce has also provided the opportunity to connect with local companies as potential supporters. Aquabox will also seek opportunities to attend relevant conferences, including the Utility Weekly Live Exhibition, which takes place at the NEC each year along with other water and business focused events.
3. Increase our community fundraising efforts locally, nationally and internationally. Through the Ambassadors network, we are broadening our support base with schools, churches, community groups and uniformed organisations
4. Improve our communication through the website and social media platforms, to encourage more corporate support, and heighten our profile in the media.

These initiatives are starting to yield some results. However, the continuing impact of the COVID pandemic continued for much of the year. Nevertheless, we have continued to assemble filters and pack "Gold Boxes" and this has enabled Aquabox to continue responding to major disasters across the world. A second successful online Christmas campaign was run, via Just Giving, and in addition, the Yemen focused, Global Giving campaign, has continued to bring in donations. The Aquabox Ambassadors, now 20 in total, continued to work hard, and are having a positive impact across the UK, Australia, France, Canada Germany, Sweden and the US. As a result of these initiatives, revenues have recovered, following the downturn during the Covid Pandemic, and it has been possible to increase the charities reserves. In line with our Business Plan, it is intended to use these funds to invest in our family filter production capability, upgrade the warehousing infrastructure, including the purchase of a replacement fork lift truck, as well as the completion of Health and Safety related projects. These projects will enable Aquabox to produce and supply more aid, thereby saving more lives across the world as well as providing a safe and pleasant work place for our volunteers.

FINANCIAL REVIEW

Year End Financial Position

The total funds of the charity at financial year end were £564,518, versus £524,002 for the previous financial year, 2020/21.

The increased surplus in the 30 June 2022 accounts was as a result of not being able to spend monies due to bottle necks in the supply chain caused by Covid.

Investment Policy and Returns

Under the Memorandum and Articles of Association, the Charity has the power to make any investment which the Trustees think fit, whilst retaining a low risk approach. The trustees have reviewed the investment strategy and are agreed that the mix of investments and current account deposits currently in place, align with the charity's immediate cash-flow requirements and provide a balanced approach between investment income and access to funds at short notice.

The interest received as an average across all our deposits was about 1.5% in the year, which reflects our low risk approach to investment.

AQUABOX

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 June 2022

FINANCIAL REVIEW

Reserves policy

Our reserves policy recognises that our income is heavily dependent on the timing of major disasters and our supporters' responses to those disasters. Income varies significantly within and between years. Our reserves need to be sufficient for us to provide support to those in real need throughout the year. We need to cover income downturns and unforeseen liabilities as well as our working capital requirements. The current reserves target fixed by the Trustees, which takes account of these factors, is £250,000. This has been increased from the previous year to reflect the planned expansion to filter output and the inflationary pressures on the Aquabox cost of goods

Reserves Held at Year End

Reserves at the year end were £255,800.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is constituted as a Company Limited by Guarantee and is, therefore, governed by Memorandum and Articles Of Association. The company was incorporated on 22nd May 2003 and the Articles of Association were amended by special resolution on 7th February 2008 and further amended by special resolutions on 8th May 2021 and 18th March 2022.

Trustees

The Board of Trustees is responsible for the provision of overall policy, direction and management of the Charity's affairs. All trustees must be members of Aquabox. The Board is responsible for compliance with the statutory requirements of the Charity Commission in the UK.

Board meetings are held monthly.

There are 6 Trustees on the Board. Every Trustee must sign a declaration of willingness to act as a trustee of the Charity before he or she is eligible to vote at Board meetings. All of the Trustees must retire at each annual general meeting but can be re-elected the members at the same meeting.

The Trustees may, at any time, co-opt any suitable qualified person to be a trustee to fill a vacancy in their number, but a co-opted Trustee will only hold office until the next annual general meeting.

Risk Management

The Charity's Risk Management Strategy comprises:

- an annual review of the principal risks to which the Charity is exposed
- the establishment of processes to mitigate risks
- taking action to minimise or manage any impact on the Charity if the risks materialise.

Major Risks

The main risks identified and associated mitigation measures are:

Risk 1: Reputational damage with associated loss of support and income.

Mitigation: Adoption of and adherence to clear values; embodying best practice and regulatory compliance in internal policies and guidelines, particularly in relation to fundraising; training; monitoring and evaluation; trustee oversight.

Risk 2: Serious injuries.

Mitigation: Providing H&S guidelines, undertaking H&S audits, risk assessments, compliance with regulations and best practice, regular training/awareness raising, monitoring and reporting.

Risk 3: Significant reduction in income leading to shortfalls against committed expenditure and requiring major changes to our operations.

Mitigation: We have started to seek more diverse income sources; we are developing our fundraising capacity; maintenance of adequate reserves; regular monitoring and reporting.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04774277 (England and Wales)

AQUABOX

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 June 2022

Registered Charity number

1098409

Registered office

Derwent House
141-145 Dale Road
Matlock
Derbyshire
DE4 3LU

Trustees

C C Lloyd (resigned 21.3.22)
R Cassidy
D Hood (resigned 8.4.22)
B Jagger (resigned 31.8.22)
R Adamson
K H Barclay
R J Keeling (appointed 31.5.22)
P A Kidd (appointed 31.5.22)

Company Secretary

Independent Examiner

I M Hayes
FCA
Mills & Black
Derwent House
141-145 Dale Road
Matlock
Derbyshire
DE4 3LU

Approved by order of the board of trustees on 1 March 2023 and signed on its behalf by:

R Cassidy - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
AQUABOX

Independent examiner's report to the trustees of Aquabox ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I M Hayes
FCA
Mills & Black
Derwent House
141-145 Dale Road
Matlock
Derbyshire
DE4 3LU

8 March 2023

AQUABOX

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 June 2022

	Notes	Unrestricted fund £	Restricted fund £	30.6.22 Total funds £	30.6.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	227,604	-	227,604	167,372
Investment income	3	992	-	992	1,151
Other income		900	-	900	-
Total		<u>229,496</u>	<u>-</u>	<u>229,496</u>	<u>168,523</u>
EXPENDITURE ON					
Charitable activities	4				
Aquabox costs		188,980	-	188,980	141,137
NET INCOME		<u>40,516</u>	<u>-</u>	<u>40,516</u>	<u>27,386</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		524,002	-	524,002	496,616
TOTAL FUNDS CARRIED FORWARD		<u><u>564,518</u></u>	<u><u>-</u></u>	<u><u>564,518</u></u>	<u><u>524,002</u></u>

The notes form part of these financial statements

AQUABOX

BALANCE SHEET
30 June 2022

	Notes	Unrestricted fund £	Restricted fund £	30.6.22 Total funds £	30.6.21 Total funds £
FIXED ASSETS					
Tangible assets	10	20,768	-	20,768	12,874
CURRENT ASSETS					
Stocks	11	94,000	-	94,000	65,813
Debtors	12	18,471	-	18,471	4,018
Cash at bank and in hand		437,871	-	437,871	445,456
		550,342	-	550,342	515,287
CREDITORS					
Amounts falling due within one year	13	(6,592)	-	(6,592)	(4,159)
NET CURRENT ASSETS		543,750	-	543,750	511,128
TOTAL ASSETS LESS CURRENT LIABILITIES		564,518	-	564,518	524,002
NET ASSETS		564,518	-	564,518	524,002
FUNDS	14				
Unrestricted funds				564,518	524,002
TOTAL FUNDS				564,518	524,002

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

AQUABOX

BALANCE SHEET - continued

30 June 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 1 March 2023 and were signed on its behalf by:

R Cassidy - Trustee

R J Keeling - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 June 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold improvements	- 10% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- Straight line over 3 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

AQUABOX

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 June 2022

2. DONATIONS AND LEGACIES

	30.6.22	30.6.21
	£	£
Donations	223,615	164,185
Gift aid	3,989	3,187
	<u>227,604</u>	<u>167,372</u>

3. INVESTMENT INCOME

	30.6.22	30.6.21
	£	£
Investment income	<u>992</u>	<u>1,151</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Aquabox costs	<u>184,302</u>	<u>4,678</u>	<u>188,980</u>

5. SUPPORT COSTS

	Governance costs £
Aquabox costs	<u>4,678</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.6.22	30.6.21
	£	£
Depreciation - owned assets	4,821	2,378
Surplus on disposal of fixed assets	<u>(900)</u>	<u>-</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2022 nor for the year ended 30 June 2021.

Trustees' expenses

	30.6.22	30.6.21
	£	£
Trustees' expenses	<u>1,613</u>	<u>50</u>

AQUABOX

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 June 2022

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30.6.22	30.6.21
Administrative	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	167,372	-	167,372
Investment income	<u>1,151</u>	<u>-</u>	<u>1,151</u>
Total	<u>168,523</u>	<u>-</u>	<u>168,523</u>
EXPENDITURE ON			
Charitable activities			
Aquabox costs	141,137	-	141,137
NET INCOME	<u>27,386</u>	<u>-</u>	<u>27,386</u>

RECONCILIATION OF FUNDS

Total funds brought forward	496,616	-	496,616
TOTAL FUNDS CARRIED FORWARD	<u>524,002</u>	<u>-</u>	<u>524,002</u>

AQUABOX

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 June 2022

10. TANGIBLE FIXED ASSETS

	Leasehold improvements £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 July 2021	14,259	7,452	6,446	783	28,940
Additions	-	12,815	-	-	12,815
Disposals	-	(2,400)	-	-	(2,400)
At 30 June 2022	14,259	17,867	6,446	783	39,355
DEPRECIATION					
At 1 July 2021	4,078	6,888	4,673	427	16,066
Charge for year	1,614	2,675	354	178	4,821
Eliminated on disposal	-	(2,300)	-	-	(2,300)
At 30 June 2022	5,692	7,263	5,027	605	18,587
NET BOOK VALUE					
At 30 June 2022	8,567	10,604	1,419	178	20,768
At 30 June 2021	10,181	564	1,773	356	12,874

11. STOCKS

	30.6.22	30.6.21
	£	£
Stocks	94,000	65,813

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.22	30.6.21
	£	£
VAT	15,495	-
Prepayments	2,976	4,018
	18,471	4,018

AQUABOX

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 June 2022

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.22	30.6.21
	£	£
Trade creditors	5,265	2,199
Social security and other taxes	147	97
VAT	-	723
Accrued expenses	1,180	1,140
	<u>6,592</u>	<u>4,159</u>

14. MOVEMENT IN FUNDS

	At 1.7.21	Net movement in funds	At 30.6.22
	£	£	£
Unrestricted funds			
General fund	524,002	40,516	564,518
	<u>524,002</u>	<u>40,516</u>	<u>564,518</u>
TOTAL FUNDS	<u>524,002</u>	<u>40,516</u>	<u>564,518</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	229,496	(188,980)	40,516
	<u>229,496</u>	<u>(188,980)</u>	<u>40,516</u>
TOTAL FUNDS	<u>229,496</u>	<u>(188,980)</u>	<u>40,516</u>

Comparatives for movement in funds

	At 1.7.20	Net movement in funds	At 30.6.21
	£	£	£
Unrestricted funds			
General fund	496,616	27,386	524,002
	<u>496,616</u>	<u>27,386</u>	<u>524,002</u>
TOTAL FUNDS	<u>496,616</u>	<u>27,386</u>	<u>524,002</u>

AQUABOX

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 June 2022

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	168,523	(141,137)	27,386
TOTAL FUNDS	<u>168,523</u>	<u>(141,137)</u>	<u>27,386</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.20 £	Net movement in funds £	At 30.6.22 £
Unrestricted funds			
General fund	496,616	67,902	564,518
TOTAL FUNDS	<u>496,616</u>	<u>67,902</u>	<u>564,518</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	398,019	(330,117)	67,902
TOTAL FUNDS	<u>398,019</u>	<u>(330,117)</u>	<u>67,902</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2022.

AQUABOX

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 June 2022

	30.6.22 £	30.6.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	223,615	164,185
Gift aid	3,989	3,187
	227,604	167,372
Investment income		
Investment income	992	1,151
Other income		
Gain on sale of tangible fixed assets	900	-
Total incoming resources	229,496	168,523
 EXPENDITURE		
Charitable activities		
Wages	13,977	7,984
Pensions	266	375
Premises costs	24,326	33,576
Insurance	2,537	2,429
Sundries	228	13
Equipment and consumables supplied	103,788	76,708
Aquafilter community filtration system	22,822	1,414
Transport costs	4,448	6,016
Computer consumables	1,102	113
Postage, stationery and telephone	1,248	970
Printing and promotions	1,377	4,294
Repairs and renewals	210	624
Training	1,373	62
Donations	-	222
Bank charges	180	155
Marketing	673	-
Equipment hire	200	-
Cleaning	346	-
Subscriptions	206	-
Currency Charges	174	-
Leasehold improvements	1,614	1,614
Plant and machinery	2,675	142
Fixtures and fittings	354	444
Computer equipment	178	178
	184,302	137,333
 Support costs		
Governance costs		
Trustees' expenses	1,613	50
Carried forward	1,613	50

This page does not form part of the statutory financial statements

AQUABOX

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 June 2022

	30.6.22	30.6.21
	£	£
Governance costs		
Brought forward	1,613	50
Accountancy fees	1,195	1,140
Legal fees	1,040	1,886
Travelling and conference expenses	830	728
	4,678	3,804
Total resources expended	188,980	141,137
Net income	40,516	27,386

AQUABOX

England & Wales - Charity number 1098409

Accounts

REGISTERED COMPANY NUMBER: 04774277 (England and Wales)
REGISTERED CHARITY NUMBER: 1098409

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021
FOR
AQUABOX

Mills & Black
Derwent House
141-145 Dale Road
Matlock
Derbyshire
DE4 3LU

AQUABOX

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FOR THE YEAR ENDED 30 June 2021

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AQUABOX

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 June 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Mission

Aquabox exists to save lives following natural and man-made disasters by supplying water purification equipment and other aid to people in dire need. Where practical, we also provide support to people suffering as a result of endemic problems of poverty, disease and drought.

Vision

Our vision for Aquabox is to provide annually by 2023-2024:

- water filtration units to meet the needs of 100,000 people
- water filtration capacity capable of dispensing over 4billion litres of water over the life time of the filters
- shelter building tools and materials, essential household items and other humanitarian aid sufficient for 3,000 people.

Key Objectives

In order to achieve this vision, we will year-by-year:

- increase annual income (after deducting any fundraising or promotional costs) so that by 2023-2024 we have a net income in excess of £300,000
- increase our operational capacity
- increase our organisational efficiency and effectiveness
- increase awareness of Aquabox throughout UK&I and globally
- develop partnerships globally, this will include,
 - within Rotary International and, particularly, with other Rotary disaster first-responders
 - within a network of our affiliates and distribution partners, who can help us to deliver aid.

A final key objective, which will underpin all our efforts, is that we will operate ethically and lawfully and adhere to our core values of compassion, integrity, fairness, openness and respect and consideration for everyone with whom we interact.

AQUABOX

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 June 2021

OBJECTIVES AND ACTIVITIES

Objectives and Strategies for 2020 - 2024

Business Plan objectives and strategies fixed for 2020/21-2023/24 are the first step in achieving the key objectives listed above and are noted below:

1 Increase revenue, smooth out the income stream by implementing a fundraising strategy which will encourage regular donations, and manage expenditure efficiently through good purchasing practices:

1.1 Expand the volunteer regional ambassadors network in order to raise our profile in targeted regions and to enhance our fundraising programme.

1.2 Explore the value and evaluate alternative ways to broaden our income stream such as crowd funding, larger community projects and corporate sponsorship.

2 Raise our profile by:

2.1 Broadening our support base across a wider range of organisations and attracting individual supporters from an extended geographic area within and outside UK & I.

2.2 Networking with other agencies and NGOs who share our values and vision.

2.3 Recruiting new trustees and volunteers to our leadership team, developing our website Facebook and Linked-In presence as well as refreshing our promotional and marketing materials.

2.4 Seeking more opportunities to profile what we do in the media.

3 Increase our operational efficiency, effectiveness and capacity by:

3.1 Strengthening the trustees board and operational management team.

3.2 Building relationships with other NGOs, particularly with other Rotary first- responders, to achieve greater efficiency and effectiveness in distribution.

3.3 Improve the specific details and accuracy of the feedback received from our distribution partners in order to assess the effectiveness of our response and the outcomes to the end users.

3.4 Documenting standard processes.

3.5 Through feedback from recipients and partners, conduct regular reviews of the aid consignments to ensure they are appropriate and provide the most effective relief to the communities to whom the aid is being targeted.

3.6 Upgrade the depot facilities to ensure that the filter assembly and box-packing operations are carried in an efficient manner, in compliance with all relevant health and safety legislation and guidelines in order to safeguard our volunteers.

4 Strengthen and diversify the board of trustees to help identify and drive the changes required to allow us to assist more victims of disasters, whilst ensuring we adhere to our core values and maintain the highest standards of governance.

AQUABOX

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 June 2021

OBJECTIVES AND ACTIVITIES

Main Activities

The main activities which we undertake on an on-going basis in support of our operational objective of delivering aid is described in detail below.

Procurement

We have continued to bear down on costs through good purchasing practices. This includes sourcing some of the expensive stock items in bulk, directly from the manufacturers in low-cost countries overseas. The balance of aid items has been purchased from wholesalers in the UK with the exception of donated towels -which are used to protect the family filters in the Gold Boxes. Donations of other aid such as adult clothing, which are not on our standard packing list, are forwarded to other charities seeking such items for distribution, including Jubilee Outreach Yorkshire. Despite these efforts we have seen a significant increase in purchase prices and shipping costs and plan to revisit our cost base in 2022 in order to understand our current cost of goods

Filter Assembly

We have a dedicated team of about 25 volunteers with technology and manufacturing skills who assemble and test Family Filters in our warehouse under a licence agreement with Griffaid, a Rotary linked charity. The Head of the team regularly visits The Gambia, as part of a long-term monitoring programme to evaluate the performance of the filters in the field, carrying out any maintenance to the filters and providing refresher training.

We recognise the support we receive from Griffaid and we reciprocate by providing feedback on filter performance to help with the on-going development of the filter design.

Feedback from partners and recipient communities over the past 3 years has emphasised the value of the water filters as, a means of providing potable water and preventing the spread of waterborne diseases. In response to this feedback our business plan reflects a move from the Humanitarian Aid "Gold Boxes" to an increase in the supply of water filters. In support of this change we launched the Aqua 12's (12 family filters in one Aquabox) in 2018 after a controlled trial. This new offering is being well received and it is increasingly being deployed, along with the community filters (which are purchased from Griffaid) as our first response, in the aftermath of natural disasters. To meet this increased demand for family filters the trustees are overseeing a programme to train up more filter assemblers and increase the number of filter assembly teams.

Warehousing and Box Packing

We are indebted to the 30 volunteers who undertake warehousing duties, box packing and prepare the consignments for freighting.

Depot Relocation Project

In Q3 2020 Aquabox completed its move into the New Depot now named HqO - The Home of Aquabox. The new depot has been customised to meet the charities needs and provides improved operational facilities for filter assembly, box packing and warehouse operations. The new building will also provide an office and visitor reception area where visiting groups can be hosted and meetings held. Within the new unit all working areas are on ground level which improves access for volunteers and visitors. Opportunity has also been taken to invest in the new facility to upgrade ventilation systems in the working areas as well as the charities health and safety procedures. Thanks to support of the Aquabox landlord and tireless efforts of the volunteers the net financial impact of the move was neutral.

Selecting Destinations for Aid and Logistics

The Trustees take an active role in deciding where aid should be sent, the composition of any aid consignment and quantities to send. Prior to sending any aid, a rigorous due diligence exercise is undertaken in order to assess the nature of the disaster, the type of aid that would best suit the needs of the impacted communities, the availability of suitable logistics and distribution partners, the response from other charities, our history of previous support in the location and our other commitments. Freighting arrangements, shipping and customs clearance documentation are managed by our Head of Logistics.

Partner Selection

All new distribution partners are subjected to a due diligence process which includes,

1. Undertaking audits of their governance structures, company accounts, current operations and past performances, in order to provide confidence that they have the skills and expertise to manage the receipt of goods, customs clearance process and secure the release of imported consignments in a legal and compliant manner
2. Ensuring that the partner has undertaken needs assessments including holding consultations with others NGO's, disaster response coordination teams, government, community and local leaders.

AQUABOX

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 June 2021

OBJECTIVES AND ACTIVITIES

3. Gaining the assurance that the partner has the competence to coordinate the distribution of the aid effectively and is able to provide relevant feedback to Aquabox.

Administration

Trustees and function managers have received the support of the charity's Administrator, Alison Robinson for the past 15 years. In April 2020 Alison retired from her post and the trustees would like to thank Alison for the excellent service she has given to Aquabox. The move to HqO has allowed the trustees to introduce new ways of working including the installation of a SAGE accounting system, more rigorous health and safety procedures and standard work practices. A depot manager David Wildgoose has been recruited to oversee the Aquabox operations including, the management of volunteers, the charities finances, stock control, ordering, communications with our supporters, suppliers management. We look forward to David joining the team in September 2021.

Volunteers

Complementing the work of the box packing and filter assembly teams, we have a further 30 volunteers, who are involved in a range of supporting activities including speaking engagements, communications and PR, administration, legal advice, IT support. In total we have over 100 volunteers and the trustees gratefully acknowledge the contribution that they make. Without their efforts, and that of our generous supporters, Aquabox would not be able to continue to save lives in the aftermath of disasters in the way it does.

Public Benefit

The trustees have referred to the guidance in the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities.

AQUABOX

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 June 2021

ACHIEVEMENT AND PERFORMANCE

Disaster Response July 2020 to June 2021

Shipments to prospective Ambassadors and Aquabox Supporters.

Five shipments were made in the year to prospective Supporters and Ambassadors in Germany, Australia and Jersey.

Shipments to Yemen

Aquabox continues to support the people of Yemen in conjunction to Jubilee Outreach Yorkshire (JOY). During the year, Aquabox supported two shipments with a total of 380 Gold Boxes where Aquabox shared space, utilising 40% of the two 40foot containers. Once loaded, the container was transported to Shipley in Yorkshire where JOY loaded the remaining space with food, medicines, and other items to be distributed within the conflict areas. Further consignments are planned in 2020 / 2021 where it is planned that Aquabox will have shared in a total of 7 shipments to Yemen and supplied 1500 Gold Boxes between 2018 and 2021.

Shipments to Lebanon

Working with the Association of Lebanese Rotary Clubs, during the year, Aquabox supplied two airfreighted consignments totalling 12 Community Filters and 288 family filters. The distribution by local Rotarians targeted areas of the country where the water supply is contaminated. The Community filters were put to good use in local schools.

Shipments to Nepal

Aquabox continues to support the people of Nepal and a further consignment of 180 Gold Boxes were shipped through the combined efforts of our contact in the Devon and Somerset Fire and Rescue Service, the MOD, Gurkha Welfare Trust and Rotary in Pokhara. Areas of Nepal are subject to local disasters during the monsoon period with flooding and landslides. Our Gold Boxes are held in store by the Gurkhas and Rotary ready to immediate response when these events arise.

Shipments to Belize

A small consignment of 144 Family filters was sent by sea via the USA to the Rotary Club of Belize for distribution in the interior part of the country, affected by refugees from neighbouring countries.

Shipments to Senegal

One of the sample shipments mentioned above resulted in the Rotary Club of Stade in Germany asking Aquabox to support their effort in a village in Senegal. Following discussion with RC Stade, it was decided that the consignment of 36 Family Filters and 5 Community filters would be despatched to Germany and members of the Club would take these to Senegal in their luggage on a proposed visit.

Total Aid Dispatched

In total, over the year we dispatched 19 Community Filters, 475 Family Filters and 580 Aquaboxes, (which each contained a Family Filter). The combined capacity of the filters was sufficient to meet the daily requirements for clean water of about 20,000 people. The aid in the Aquaboxes was sufficient to sustain 580 families or about 5,000 people.

The Covid pandemic has continued to present major challenges to the charity during the year. Donations are down from previous years. Due to lockdowns, it was necessary to suspend production for both Gold Boxes and Family Filters in March 2020, these operations were re started in Q2 2021. The distribution of aid, post March 2020, was drawn from the accumulated stock as well as the purchase of a number of community and family filters from Griffaid. However, lack of finished filters together with problems with global supply chain systems has resulted in the total quantity and aid despatched being less than previous years. Following the restart of the economy and easing of restrictions, it is hoped that that we can resume normal production of both Family Filters and Gold Boxes. Escalating costs of sea and air transport will present further financial challenges in the forthcoming period.

AQUABOX

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 June 2021

ACHIEVEMENT AND PERFORMANCE

Table 1: Aid Distributed in Financial Year 2020 - 2021

Country	Aquabox Golds	Community Filters	Family Filters	Partner Agency	Estimated Cost
Yemen	200			JOY	£31,000.00
Germany		1	1	Rotary Club of Stade	£345.00
Germany		1	1	Wasser Ohne Grentzen	£345.00
Australia			1	Rotary Club of Eltham	£132.00
Lebanon		4	144	Ass of Lebanese Rotary Clubs	£5,326.00
Nepal	180			Gurkha's	£27,480.00
Philippines			3	Ben Tan Foundation	£148.00
Belize			144	Rotary Club of Belize	£4,380.00
Lebanon		8	144	As above	£6,470.00
Yemen	200			JOY	£31,800.00
Senegal		5	36	Rotary Club Stade, Germany	£2,285.00
Jersey			1	Private	£60.00

AQUABOX

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 June 2021

ACHIEVEMENT AND PERFORMANCE

Benefits of the Aid Supplied

Fundraising Response 2020-21

In order to achieve our long-term goal of providing water filtration for 100,000 and over 4 billion litres over the lifetime of the water filters as well as providing disaster aid for 3,000 annually, we need to increase our donated income. 80% of our income currently comes from rotary clubs primarily across the UK. Whilst we wish to continue to develop and grow our relationships with rotarians in the UK, we recognise that the charity sector is becoming increasingly more competitive. At the same time the number of rotarians in the UK is decreasing. To address these challenges the trustees commenced a broader fund raising strategy in 2018.

The key focus of our new strategy was to

1. Increase the our profile to organisations across the country and across the world, particularly to Rotary Clubs through the delivery of more club talks, depot visits and a greater presence at district conferences. This has been aided by the active recruitment of Aquabox Ambassadors across the UK, Australia, France, Canada Sweden and the US.
2. Develop relationship with companies with a view to encouraging them to support Aquabox, as a means of meeting their Corporate Social Responsibilities (CSR) goals. Through the recruitment of trustees and consultants with recent business experience we are making good progress with this corporate strategy and have a number of new corporate partnerships in place. The Aquabox membership of the East Midlands Chamber of Commerce has also provided the opportunity to connect with local companies as potential supporters. Aquabox will also seek opportunities to attend relevant conferences, including the Utility Weekly Live Exhibition, which takes place at the NEC each year along with other water and business focused events.
3. Increase our community fundraising efforts locally and nationally. Through the ambassadors network we are broadening our support base with schools, churches and uniformed organisations such as cubs and scouts
4. Improve our communication through the website and social media platforms, to encourage more corporate support, and heighten our profile in the media.

These initiatives were starting to yield some results however, the continuing impact of the COVID Pandemic made it necessary to keep the depot closed until the end of Q1 2021. As with the 2019/20 accounts, this event has continued to have a negative impact the charities finances as well as adversely impacting on our ability to respond to disasters across the world due to global supply chain difficulties. Nevertheless we have still been able to respond to major disasters across the world from existing stock and some filter purchases from Griffaid. The trustees have also been quick to adapt to the new COVID restrictions and established an online presence, delivering presentations to supporters and clubs via Zoom. A successful online Christmas campaign was also run during the year, via Just Giving, and in addition, the Yemen focused, Global Giving campaign, has continued to bring in donations. The Aquabox ambassadors, now 20 in total, continued to work hard, and are having a positive impact across the UK, Australia, France, Canada Sweden and the US. Despite the drop in revenue, outgoings have been reduced, due to the 9 months halt in production removing the need to purchase Gold box items and filter components the result being that the charities reserves have increased during the year. The trustees feel that the charity is developing the right infrastructure and supply networks in order to allow Aquabox to move forward and reach it's objectives, once the COVID Pandemic is behind us. In parallel the strategy, of focusing our expertise and energies on engaging with companies in the water sector and corporate members of the EMCC is yielding encouraging results as well as seeing and increase in the regular monthly donations to the charity.

FINANCIAL REVIEW

Year End Financial Position

The total funds of the charity has risen from £496,616 to £524,002.

Investment Policy and Returns

Under the Memorandum and Articles of Association, the charity has the power to make any investment which the trustees think fit, whilst retaining a low risk approach. The trustees have reviewed the investment strategy and are agreed that the mix of investments and current account deposits currently in place, align with the charity's immediate cash-flow requirements and provide a balanced approach between investment income and access to funds at short notice.

The interest received as an average across all our deposits was about 1.5% in the year, which reflects our low risk approach to investment.

AQUABOX

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 June 2021

FINANCIAL REVIEW

Reserves policy

Our reserves policy recognises that our income is heavily dependent on the timing of major disasters and our supporters' responses to those disasters. Income varies significantly within and between years. Our reserves need to be sufficient for us to provide support to those in real need throughout the year. We need to cover income downturns and unforeseen liabilities as well as our working capital requirements. The current reserves target fixed by the trustees, which takes account of these factors, is £200,000.

Reserves Held at Year End

Reserves at the year end were £249,520.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is constituted as a company limited by guarantee, is therefore governed by Memorandum and Articles Of Association. The company was incorporated on 22nd May 2003 and the Articles of Association were amended by special resolution on 7th February 2008 and further amended by special resolution on 8th May 2021.

Trustees

The board of trustees is responsible for the provision of overall policy, direction and management of the charity's affairs. The board is responsible for compliance with the statutory requirements of the Charity Commission in the UK.

Board meetings are held monthly.

There are six trustees on the board. Every Trustee must sign a declaration of willingness to act as a trustee of the Charity before he or she is eligible to vote at board meetings. All of the Trustees must retire at each annual general meeting but can be re-elected the members at the same meeting.

The Trustees may, at any time, co-opt any suitable qualified person to be a trustee to fill a vacancy in their number, but a co-opted Trustee will only hold office until the next annual general meeting.

Risk Management

The charity's risk management strategy comprises:

- an annual review of the principal risks to which the charity is exposed
- the establishment of processes to mitigate risks
- taking action to minimise or manage any impact on the charity if the risks materialise.

Major Risks

The main risks identified and associated mitigation measures are:

Risk 1: Reputational damage with associated loss of support and income.

Mitigation: Adoption of and adherence to clear values; embodying best practice and regulatory compliance in internal policies and guidelines, particularly in relation to fundraising; training; monitoring and evaluation; trustee oversight.

Risk 2: Serious injuries.

Mitigation: Providing H&S guidelines; undertaking H&S audits, risk assessments; compliance with regulations and best practice; regular training/awareness raising; monitoring and reporting.

Risk 3: Significant reduction in income leading to shortfalls against committed expenditure and requiring major changes to our operations.

Mitigation: We have started to seek more diverse income sources; we are developing our fundraising capacity; maintenance of adequate reserves; regular monitoring and reporting.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04774277 (England and Wales)

AQUABOX

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 June 2021

Registered Charity number

1098409

Registered office

Derwent House
141-145 Dale Road
Matlock
Derbyshire
DE4 3LU

Trustees

C C Lloyd
R Cassidy
D Hood
A Ripamonti (resigned 31.1.21)
B Jagger
R Adamson
K H Barclay

Company Secretary

Independent Examiner

M W Thomas
ACA
Mills & Black
Derwent House
141-145 Dale Road
Matlock
Derbyshire
DE4 3LU

Approved by order of the board of trustees on 1 March 2022 and signed on its behalf by:

R Cassidy - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
AQUABOX

Independent examiner's report to the trustees of Aquabox ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M W Thomas
ACA
Mills & Black
Derwent House
141-145 Dale Road
Matlock
Derbyshire
DE4 3LU

2 March 2022

AQUABOX

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 June 2021

	Notes	Unrestricted fund £	Restricted fund £	30.6.21 Total funds £	30.6.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	167,372	-	167,372	205,696
Investment income	3	1,151	-	1,151	4,126
Total		168,523	-	168,523	209,822
EXPENDITURE ON					
Raising funds	4	-	-	-	220
Charitable activities	5				
Aquabox costs		141,137	-	141,137	201,632
Total		141,137	-	141,137	201,852
NET INCOME		27,386	-	27,386	7,970
RECONCILIATION OF FUNDS					
Total funds brought forward		496,616	-	496,616	488,646
TOTAL FUNDS CARRIED FORWARD		524,002	-	524,002	496,616

The notes form part of these financial statements

AQUABOX

BALANCE SHEET

30 June 2021

	Notes	Unrestricted fund £	Restricted fund £	30.6.21 Total funds £	30.6.20 Total funds £
FIXED ASSETS					
Tangible assets	11	12,874	-	12,874	5,187
CURRENT ASSETS					
Stocks	12	65,813	-	65,813	125,750
Debtors	13	4,018	-	4,018	9,180
Cash at bank and in hand		445,456	-	445,456	364,537
		<u>515,287</u>	<u>-</u>	<u>515,287</u>	<u>499,467</u>
CREDITORS					
Amounts falling due within one year	14	(4,159)	-	(4,159)	(8,038)
NET CURRENT ASSETS		<u>511,128</u>	<u>-</u>	<u>511,128</u>	<u>491,429</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>524,002</u>	<u>-</u>	<u>524,002</u>	<u>496,616</u>
NET ASSETS		<u>524,002</u>	<u>-</u>	<u>524,002</u>	<u>496,616</u>
FUNDS	15				
Unrestricted funds				524,002	496,616
TOTAL FUNDS				<u>524,002</u>	<u>496,616</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

AQUABOX

BALANCE SHEET - continued

30 June 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 1 March 2022 and were signed on its behalf by:

R Cassidy - Trustee

B Jagger - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 June 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 10% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- Straight line over 3 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

AQUABOX

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 June 2021

2. DONATIONS AND LEGACIES

	30.6.21	30.6.20
	£	£
Donations	164,185	198,352
Gift aid	3,187	7,344
	<u>167,372</u>	<u>205,696</u>

3. INVESTMENT INCOME

	30.6.21	30.6.20
	£	£
Investment income	1,151	4,126
	<u>1,151</u>	<u>4,126</u>

4. RAISING FUNDS

Other trading activities

	30.6.21	30.6.20
	£	£
Fundraising concert costs	-	220
	<u>-</u>	<u>220</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Aquabox costs	137,333	3,804	141,137
	<u>137,333</u>	<u>3,804</u>	<u>141,137</u>

6. SUPPORT COSTS

	Governance costs £
Aquabox costs	3,804
	<u>3,804</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.6.21	30.6.20
	£	£
Depreciation - owned assets	2,378	899
	<u>2,378</u>	<u>899</u>

AQUABOX

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 June 2021

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2021 nor for the year ended 30 June 2020.

Trustees' expenses

	30.6.21	30.6.20
	£	£
Trustees' expenses	50	1,667
	<u>50</u>	<u>1,667</u>

9. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30.6.21	30.6.20
	1	1
Administrative	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	205,696	-	205,696
Investment income	4,126	-	4,126
Total	<u>209,822</u>	<u>-</u>	<u>209,822</u>
EXPENDITURE ON			
Raising funds	220	-	220
Charitable activities			
Aquabox costs	201,632	-	201,632
Total	<u>201,852</u>	<u>-</u>	<u>201,852</u>
NET INCOME	<u>7,970</u>	<u>-</u>	<u>7,970</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	488,646	-	488,646
TOTAL FUNDS CARRIED FORWARD	<u>496,616</u>	<u>-</u>	<u>496,616</u>

AQUABOX

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 June 2021

11. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 July 2020	6,755	7,452	4,418	250	18,875
Additions	7,504	-	2,028	533	10,065
At 30 June 2021	14,259	7,452	6,446	783	28,940
DEPRECIATION					
At 1 July 2020	2,464	6,746	4,229	249	13,688
Charge for year	1,614	142	444	178	2,378
At 30 June 2021	4,078	6,888	4,673	427	16,066
NET BOOK VALUE					
At 30 June 2021	10,181	564	1,773	356	12,874
At 30 June 2020	4,291	706	189	1	5,187

12. STOCKS

	30.6.21	30.6.20
	£	£
Stocks	65,813	125,750

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21	30.6.20
	£	£
VAT	-	3,986
Prepayments	4,018	5,194
	4,018	9,180

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21	30.6.20
	£	£
Trade creditors	2,199	7,003
Social security and other taxes	97	95
VAT	723	-
Accrued expenses	1,140	940
	4,159	8,038

AQUABOX

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 June 2021

15. MOVEMENT IN FUNDS

	At 1.7.20 £	Net movement in funds £	At 30.6.21 £
Unrestricted funds			
General fund	496,616	27,386	524,002
TOTAL FUNDS	<u>496,616</u>	<u>27,386</u>	<u>524,002</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	168,523	(141,137)	27,386
TOTAL FUNDS	<u>168,523</u>	<u>(141,137)</u>	<u>27,386</u>

Comparatives for movement in funds

	At 1.7.19 £	Net movement in funds £	At 30.6.20 £
Unrestricted funds			
General fund	488,646	7,970	496,616
TOTAL FUNDS	<u>488,646</u>	<u>7,970</u>	<u>496,616</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	209,822	(201,852)	7,970
TOTAL FUNDS	<u>209,822</u>	<u>(201,852)</u>	<u>7,970</u>

AQUABOX

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 June 2021

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.19 £	Net movement in funds £	At 30.6.21 £
Unrestricted funds			
General fund	488,646	35,356	524,002
TOTAL FUNDS	<u>488,646</u>	<u>35,356</u>	<u>524,002</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	378,345	(342,989)	35,356
TOTAL FUNDS	<u>378,345</u>	<u>(342,989)</u>	<u>35,356</u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2021.

AQUABOX

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 June 2021

	30.6.21 £	30.6.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	164,185	198,352
Gift aid	3,187	7,344
	167,372	205,696
Investment income		
Investment income	1,151	4,126
Total incoming resources	168,523	209,822
EXPENDITURE		
Other trading activities		
Fundraising concert costs	-	220
Charitable activities		
Wages	7,984	9,582
Pensions	375	449
Premises costs	33,576	29,458
Insurance	2,429	2,372
Sundries	13	394
Equipment and consumables supplied	76,708	83,215
Aquafilter community filtration system	1,414	41,342
Transport costs	6,016	17,572
Computer consumables	113	560
Postage, stationery and telephone	970	1,688
Printing and promotions	4,294	5,237
Repairs and renewals	624	1,112
Training	62	774
Donations	222	2,588
Bank charges	155	175
Long leasehold	1,614	676
Plant and machinery	142	176
Fixtures and fittings	444	47
Computer equipment	178	-
	137,333	197,417
Support costs		
Governance costs		
Trustees' expenses	50	1,667
Accountancy fees	1,140	940
Legal fees	1,886	-
Travelling and conference expenses	728	1,608
	3,804	4,215

This page does not form part of the statutory financial statements

AQUABOX

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 June 2021

	30.6.21 £	30.6.20 £
Total resources expended	141,137	201,852
Net income	<u>27,386</u>	<u>7,970</u>