

Company Registration Number - 04558912

The Charity Registration Number is :- 1098408

## EBONY STEELBAND TRUST

### Report and Accounts

31 March 2024

# **EBONY STEELBAND TRUST**

## **Report and accounts for the year ended 31 March 2024**

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## **EBONY STEELBAND TRUST**

Company Registration Number - 04558912

### **Trustees' Annual Report for the year ended 31 March 2024**

The Trustees present their Report and Accounts for the year ended 31 March 2024, which also comprises the Directors' Report required by the Companies Act 2006.

#### **Reference and administrative details**

##### ***The charity name.***

The legal name of the charity is:- EBONY STEELBAND TRUST.

The charity is also known by its operating name, EBONY STEELBAND TRUST.

##### ***The charity's areas operation and UK charitable registration.***

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1098408.

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The charity does not operate in any overseas jurisdictions.

##### ***Legal structure of the charity***

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

## **EBONY STEELBAND TRUST**

Company Registration Number - 04558912

### **Trustees' Annual Report for the year ended 31 March 2024**

**The principal operating address, telephone number, email and web addresses of the charity are:-**

The Yaa Centre

1 Chippenham Mews, Maida Vale

London, W9 2AN

Telephone 020 7266 4354

Email Address [services@ebony.org.uk](mailto:services@ebony.org.uk) Web address [www.ebony-steelband-trust.co.uk](http://www.ebony-steelband-trust.co.uk)

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

**The Trustees in office on the date the report was approved were:-**

Ian Comfort

David Curtis

Lynda Rosesenior-Patten

Justin Thomas

Patrina Quashie-Ferguson

**The following persons served as Trustees during the year ended 31 March 2024 :-**

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

### **Objects and activities of the charity**

#### ***The purposes of the charity as set out in its governing document.***

The Charity's objects and principal activities as set out in the Memorandum and Articles of Association continue to be that of:

(1) The advancement of education by the encouragement of the Arts with particular reference to Caribbean Music and other arts of that region and their teaching and practice and the promotion and presentation of concerts and other activities of a charitable nature which will make such arts better known and understood by the public.

(2) The relief of people with disabilities by providing them with particular assistance so as to enable them to participate fully in the work of the Charity in order that their conditions of life may be improved.

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the charity commission relating to public benefit and in particular to its supplementary public benefit guidance.

## **EBONY STEELBAND TRUST**

Company Registration Number - 04558912

### **Trustees' Annual Report for the year ended 31 March 2024**

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

#### **The main achievements and performance of the charity during the year.**

##### **Music Classes and sessions**

Ebony has provided weekly classes for Adult Beginners (Tuesday evenings); Children (Fridays After School); and Youth Classes (Friday evenings). Each class has an average attendance of 15. Ebony has maintained its partnership with the local primary school, St Peter's, and provides a weekly session for one class of pupils.

##### **Steelband Performance and Carnival Arts**

Ebony has performed at a wide variety of community events, giving its young musicians opportunities to share and celebrate their learning and musicianship. As always, participation in the Carnival was the highlight of the year. Ebony performed at all carnival events including Blockorama, Panorama (at which Ebony was awarded 1st Place), Children's Day (Carnival Sunday), and Carnival Monday. The band was accompanied by a Children's Mas' (costumes) on the Sunday and adult Mas' on the Monday.

##### **Steelpan Instruments - tuning and construction**

Despite their sturdy and robust appearance, steelpan instruments are easily knocked out of tune and tuning a steelpan is a highly skilled occupation. However, there is a real shortage of steelpan tuners in the UK. (Some schools and small steelbands have stocks of instruments that they are unable to use because they are out of tune or in need of repair). Accordingly, Ebony has been training a small group of young people with workshops and sessions at Ebony's workshop in North Kensington. A very promising start has been made to what could be a highly productive project.

As always, Ebony is hugely grateful to its funders including Arts Council England, the London Borough of Westminster and the John Lyons Charity; and to its loyal musicians and volunteers, without whom none of this work would be possible.

## EBONY STEELBAND TRUST

Company Registration Number - 04558912

### Trustees' Annual Report for the year ended 31 March 2024

#### Structure, governance and management of the charity

##### *The methods used to recruit and appoint new charity trustees.*

Any person who is willing to act as a trustee and is permitted by law and the Articles to do so, may be appointed to be a trustee by ordinary resolution or a decision of the Trustees. New trustees may be appointed when individuals are identified who have suitable knowledge, skills and interests.

Bankers	HSBC, 25 Notting Hill Gate, London, W11 3JJ
Accountants	WNR Associates Limited, 63/66 Hatton Garden, Fifth Floor, Suite 23, London, EC1N 8LE

#### Financial review

##### *The charity's financial position at the end of the year ended 31 March 2024*

The financial position of the charity at 31 March 2024 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2024 £	2023 £
Net income	(26,935)	(2,084)
Unrestricted Revenue Funds available for the general purposes of the charity	1	29,231
Restricted Revenue Funds	5,295	2,999
Total Funds	5,296	32,230

##### *Financial review of the position at the reporting date, 31 March 2024 .*

The trustees acknowledge the significant financial pressures facing the charity and are undertaking a review of policies, plans and activities accordingly.

## **EBONY STEELBAND TRUST**

Company Registration Number - 04558912

### **Trustees' Annual Report for the year ended 31 March 2024**

#### ***Policies on reserves.***

The trustees have considered the need for reserves in light of the main risks to the charity. The charity is dependent on two main sources of income: grants and performance fees/donations. The charity has always struggled to build reserves as its income and expenditure profiles are closely matched. The trustees are keen to build reserves in order that they are not placed in a difficult financial position should unexpected costs arise. The trustees are seeking to build a reserve that is equivalent to 8% of its turnover. It is anticipated that this can be achieved over the next year or so.

#### ***Availability and adequacy of assets of each of the funds***

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

#### **Details of The Independent Examiner**

Weldon Ramirez FCCA

Member of Member of Association of Chartered Certified Accountants

63/66 Hatton Garden

Fifth Floor, Suite 23

London

EC1N 8LE

## **EBONY STEELBAND TRUST**

Company Registration Number - 04558912

### **Trustees' Annual Report for the year ended 31 March 2024**

#### **Statement of the Directors' and Trustees' Responsibilities**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.



## **EBONY STEELBAND TRUST**

Company Registration Number - 04558912

### **Trustees' Annual Report for the year ended 31 March 2024**

#### **Method of preparation of accounts - Small company provisions**

The financial statements are set out on pages 10 to 29.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 30 January 2025.

A handwritten signature in black ink, appearing to be 'David Curtis', with a long horizontal line extending to the right.

**DAVID CURTIS**  
Director and Trustee

## **EBONY STEELBAND TRUST**

### **Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 March 2024**

I report to the Trustees on my examination of the financial statements of the charitable company on pages 10 to 29 for the year ended 31 March 2024 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 18.

#### **Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report**

As described on page 6, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Basis of Independent Examiner's Statement and scope of work undertaken**

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

## EBONY STEELBAND TRUST

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

### Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Signed:-**



Weldon Ramirez FCCA - Independent Examiner

Member of Association of Chartered Certified Accountants

63/66 Hatton Garden  
Fifth Floor, Suite 23  
London  
EC1N 8LE

This report was signed on 30 January 2025

## EBONY STEELBAND TRUST - Statement of Financial Activities for the year ended 31 March 2024

*Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 March 2024, as required by the Companies Act 2006)*

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2024 £	2024 £	2024 £	2023 £
<b>Income &amp; Endowments from:</b>					
Donations & Legacies	A1	-	74,710	<b>74,710</b>	80,150
Charitable activities	A2	-	28,871	<b>28,871</b>	38,203
Investments	A4	-	-	-	44
Other	A5	-	-	-	23,928
<b>Total income</b>	<b>A</b>	<b>-</b>	<b>103,581</b>	<b>103,581</b>	<b>142,325</b>
<b>Expenditure on:</b>					
Charitable activities	B2	39,436	91,080	<b>130,516</b>	144,409
<b>Total expenditure</b>	<b>B</b>	<b>39,436</b>	<b>91,080</b>	<b>130,516</b>	<b>144,409</b>
<b>Net income for the year</b>		<b>(39,436)</b>	<b>12,501</b>	<b>(26,935)</b>	<b>(2,084)</b>
<b>Transfers between funds</b>	<b>C</b>	10,205	(10,205)	-	-
<b>Net income after transfers</b>	<b>A-B-C</b>	<b>(29,231)</b>	<b>2,296</b>	<b>(26,935)</b>	<b>(2,084)</b>
<b>Net movement in funds</b>		<b>(29,231)</b>	<b>2,296</b>	<b>(26,935)</b>	<b>(2,084)</b>
<b>Reconciliation of funds:-</b>					
	<b>E</b>				
<b>Total funds brought forward</b>		29,231	2,999	<b>32,230</b>	34,314
<b>Total funds carried forward</b>		<b>-</b>	<b>5,295</b>	<b>5,295</b>	<b>32,230</b>

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

**The notes attached on pages 18 to 29 form an integral part of these accounts.**

**EBONY STEELBAND TRUST - Statement of Financial Activities for the year ended 31 March 2024**

**EBONY STEELBAND TRUST - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP**

	SORP Ref	Prior Year Unrestricted Funds 2023 £	Prior Year Restricted Funds 2023 £	Prior Year Total Funds 2023 £
<b>Income &amp; Endowments from:</b>				
Donations & Legacies	A1	-	80,150	<b>80,150</b>
Charitable activities	A2	38,203	-	<b>38,203</b>
Other trading activities	A3	-	-	-
Investments	A4	44	-	<b>44</b>
Other	A5	23,928	-	<b>23,928</b>
<b>Total income</b>	<b>A</b>	<b>62,175</b>	<b>80,150</b>	<b>142,325</b>
<b>Expenditure on:</b>				
Raising funds	B1	-	-	-
Charitable activities	B2	86,728	22,480	<b>144,409</b>
Other	B3	-	-	-
Tax on surplus on ordinary activities	B3	-	-	-
Other taxation	B3	-	-	-
<b>Total expenditure</b>	<b>B</b>	<b>86,728</b>	<b>22,480</b>	<b>144,409</b>
Net gains on investments	B4	-	-	-
<b>Net income for the year</b>		<b>(24,553)</b>	<b>57,670</b>	<b>(2,084)</b>
<b>Transfers between funds</b>	<b>C</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net income after transfers</b>		<b>(24,553)</b>	<b>57,670</b>	<b>(2,084)</b>
<b>Net movement in funds</b>		<b>(24,553)</b>	<b>57,670</b>	<b>(2,084)</b>
<b>Reconciliation of funds:-</b>				
<b>Total funds brought forward</b>	<b>E</b>	<b>53,693</b>	<b>(19,379)</b>	<b>34,314</b>
<b>Total funds carried forward</b>		<b>29,140</b>	<b>38,291</b>	<b>32,230</b>

**EBONY STEELBAND TRUST - Statement of Financial Activities for the year ended  
31 March 2024**

**All activities derive from continuing operations**

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.'

**The notes attached on pages 18 to 29 form an integral part of these accounts.**

**EBONY STEELBAND TRUST - Statement of Financial Activities for the year ended 31 March 2024**

**EBONY STEELBAND TRUST - Resources applied in the year ended 31 March 2024 towards fixed assets for Charity use:-**

	2024 £	2023 £
Funds generated in the year as detailed in the SOFA	-	-
Resources applied on functional fixed assets	-	(2,000)
Other applications of funds	-	-
<b>Net resources available to fund charitable activities</b>	<u>-</u>	<u>(2,000)</u>

The notes attached on pages 18 to 29 form an integral part of these accounts.

**EBONY STEELBAND TRUST - Statement of Financial Activities for the year ended 31 March 2024**

**Movements in revenue and capital funds for the year ended 31 March 2024**

**Revenue accumulated funds**

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last year Total Funds 2023 £
Accumulated funds brought forward	29,231	2,999	32,230	34,314
Recognised gains and losses before transfers	(39,436)	12,501	(26,935)	(2,084)
	<b>(10,205)</b>	<b>15,500</b>	<b>5,295</b>	<b>32,230</b>
(From)/To unrestricted revenue funds	10,205	(10,205)	-	-
<b>Closing revenue funds</b>	<b>-</b>	<b>5,295</b>	<b>5,295</b>	<b>32,230</b>

**Summary of funds**

	Unrestricted and Designated funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last Year Total Funds 2023 £
Revenue accumulated funds	-	5,295	5,295	32,230

**The notes attached on pages 18 to 29 form an integral part of these accounts.**



**EBONY STEELBAND TRUST - Statement of Financial Activities for the year ended 31 March 2024**

**EBONY STEELBAND TRUST**

**Income and Expenditure Account for the year ended 31 March 2024 as required by the Companies Act 2006**

	2024 £	2023 £
<b><i>Income</i></b>		
Income from operations	103,581	118,353
Investment income		
Interest receivable	-	44
Other operating income	-	23,928
<b>Gross income in the year before exceptional items</b>	<b>103,581</b>	<b>142,325</b>
<b>Gross income in the year including exceptional items</b>	<b>103,581</b>	<b>142,325</b>
<b><i>Expenditure</i></b>		
Charitable expenditure, excluding depreciation and amortisation	128,822	140,151
Depreciation and amortisation	1,694	2,258
Governance costs	-	2,000
Realised losses on disposals of social investments which are programme related	-	-
<b>Total expenditure in the year</b>	<b>130,516</b>	<b>144,409</b>
<b>Net income before tax in the financial year</b>	<b>(26,935)</b>	<b>(2,084)</b>
Tax on surplus on ordinary activities	-	-
<b>Net income after tax in the financial year</b>	<b>(26,935)</b>	<b>(2,084)</b>
<b>Retained surplus for the financial year</b>	<b>(26,935)</b>	<b>(2,084)</b>

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

**The notes attached on pages 18 to 29 form an integral part of these accounts.**

## EBONY STEELBAND TRUST - Balance Sheet as at 31 March 2024

	Note	SORP Ref	2024 £	2023 £
<b>Fixed assets</b>		A		
Tangible assets	10	A2	5,080	6,774
<b>Current assets</b>		B		
Cash at bank and in hand		B4	3,593	25,457
<b>Creditors: amounts falling due within one year</b>	11	C1	<u>(3,378)</u>	<u>-</u>
<b>Net current assets</b>			215	25,457
<b>The total net assets of the charity</b>			<u><b>5,295</b></u>	<u><b>32,231</b></u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

<b>Restricted funds</b>					
Restricted Revenue Funds	15	D2	5,295	2,999	
			5,295		2,999
<b>Unrestricted Funds</b>					
Unrestricted Revenue Funds	15	D3	-	29,231	
			-		29,231
<b>Designated Funds</b>					
			-		-
<b>Total charity funds</b>			<u><b>5,295</b></u>		<u><b>32,231</b></u>

## **EBONY STEELBAND TRUST - Balance Sheet as at 31 March 2024**

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 9.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.



**DAVID CURTIS**

Trustee

Approved by the board of trustees on 30 January 2025

**The notes attached on pages 18 to 29 form an integral part of these accounts.**

# EBONY STEELBAND TRUST

## Notes to the Accounts for the year ended 31 March 2024

### 1 Accounting policies

#### *Policies relating to the production of the accounts.*

##### **Basis of preparation and accounting convention**

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

##### **Risks and future assumptions**

The charity is a public benefit entity.

##### ***Tangible fixed assets***

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Plant and machinery	25 % reducing balance
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##### **Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no designated funds

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

# EBONY STEELBAND TRUST

## Notes to the Accounts for the year ended 31 March 2024

### 2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

### 3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

### 4 Significance of financial instruments to the charity's position

There are no significant implications

### 5 Net surplus before tax in the financial year

	2024	2023
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	1,694	2,258

### 6 Staff costs and emoluments

<i>Salary costs</i>	2024	2023
	£	£
Gross Salaries excluding trustees and key management personnel	4,430	16,940
<b>Total salaries, wages and related costs</b>	<b>4,430</b>	<b>16,940</b>

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

### 7 Defined contribution pension schemes

The charity does not operate a defined contribution pension scheme.

### 8 Defined benefit pension scheme

The charity does not operate a defined benefit pension scheme.

### 9 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

# EBONY STEELBAND TRUST

## Notes to the Accounts for the year ended 31 March 2024

### 10 Tangible fixed assets

<i>Current Year</i>	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
<b>Cost</b>				
At 1 April 2023	-	248,954	-	248,954
<b>At 31 March 2024</b>	<b>-</b>	<b>248,954</b>	<b>-</b>	<b>248,954</b>
<b>Depreciation</b>				
At 1 April 2023	-	242,180	-	242,180
Charge for the year	-	1,694	-	1,694
<b>At 31 March 2024</b>	<b>-</b>	<b>243,874</b>	<b>-</b>	<b>243,874</b>
<b>Net book value</b>				
<b>At 31 March 2024</b>	<b>-</b>	<b>5,080</b>	<b>-</b>	<b>5,080</b>
<b>At 31 March 2023</b>	<b>-</b>	<b>6,774</b>	<b>-</b>	<b>6,774</b>

### 11 Creditors: amounts falling due within one year

	<b>2024</b>	<b>2023</b>
	£	£
Other creditors	3,378	-

### 12 Revaluation reserve

<i>Current year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
<b>At 1 April 2023</b>	-	-	-	-
Transfers in the year	(10,205)	-	(10,205)	-
<b>At 31 March 2024</b>	<b>(10,205)</b>	<b>-</b>	<b>(10,205)</b>	<b>-</b>

### 13 Income and Expenditure account summary

	<b>2024</b>	<b>2023</b>
	£	£
<b>At 1 April 2023</b>	32,230	34,314
Surplus after tax for the year	(26,935)	(2,084)
<b>At 31 March 2024</b>	<b>5,295</b>	<b>32,230</b>

# EBONY STEELBAND TRUST

## Notes to the Accounts for the year ended 31 March 2024

### 14 Particulars of how particular funds are represented by assets and liabilities

At 31 March 2024	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	5,080	-	-	5,080
Current Assets	(1,702)		5,295	3,593
Current Liabilities	(3,378)	-	-	(3,378)
	-	-	5,295	5,295

  

At 1 April 2023	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	6,774	-	-	6,774
Current Assets	22,458	-	2,999	25,457
	29,232	-	2,999	32,231

### 15 Change in total funds over the year as shown in Note 14 , analysed by individual funds

	Funds brought forward from 2023 £	Movement in funds in 2024 See Note 16 £	Transfers between funds in 2024 See Note 17 £	Funds carried forward to 2025 £
<b>Unrestricted and designated funds:-</b>				
Unrestricted Revenue Funds	29,231	(39,436)	10,205	-
<b>Total unrestricted and designated funds</b>	<b>29,231</b>	<b>(39,436)</b>	<b>10,205</b>	<b>-</b>
<b>Restricted funds:-</b>				
Restricted revenue	2,999	12,501	(10,205)	5,295
<b>Total restricted funds</b>	<b>2,999</b>	<b>12,501</b>	<b>(10,205)</b>	<b>5,295</b>
<b>Total charity funds</b>	<b>32,230</b>	<b>(26,935)</b>	<b>-</b>	<b>5,295</b>

## EBONY STEELBAND TRUST

### Notes to the Accounts for the year ended 31 March 2024

#### 16 Analysis of movements in funds over the year as shown in Note 15

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2024	2024	2024	2024
	£	£	£	£
<b>Unrestricted and designated funds:-</b>				
Unrestricted Revenue Funds	-	(39,436)	-	(39,436)
<b>Restricted funds:-</b>				
Restricted revenue	103,581	(91,080)	-	12,501
	<b>103,581</b>	<b>(130,516)</b>	<b>-</b>	<b>(26,935)</b>

#### 17 Details of transfers between funds

##### The transfers shown in note 15 above are:-

	2024 £
To/(from) Unrestricted Revenue Funds in accordance with the accounting policy 'Accounting for capital grants and fixed asset funds'.	10,205
To/(from) Restricted Revenue Funds	- 10,205
<b>Net transfers</b>	<b>-</b>

#### 18 The purposes for which the funds as

##### Unrestricted and designated funds:-

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

##### Restricted funds:-

Restricted revenue

These funds are held for the meeting the objectives of the charity, but are restricted according to the .specific purpose they were generated for.

#### 19 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding **£1** to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.



## EBONY STEELBAND TRUST

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

*This analysis is classsified by conventional nominal descriptions and not by activity.*

### 20 Donations, Grants and Legacies

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
<b>Revenue grants from government and public bodies</b>				
Westminister Council	-	28,490	<b>28,490</b>	10,020
National Lottery	-	20,100	<b>20,100</b>	-
Arts Council	-	-	-	17,300
<b>Total public sector revenue grants</b>	<b>-</b>	<b>48,590</b>	<b>48,590</b>	<b>27,320</b>

#### Revenue grants from government and public bodies - Prior Year analysis

	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
	2023	2023	2023
	£	£	£
<b>Prior Year</b>	<b>-</b>	<b>27,320</b>	<b>27,320</b>

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
<b>Revenue grants and donations from non public bodies</b>				
Small grants individually less than £1000	-	120	<b>120</b>	-
Carnival Village	-	26,000	<b>26,000</b>	37,800
Other	-	-	-	15,030
<b>Total private sector revenue grants</b>	<b>-</b>	<b>26,120</b>	<b>26,120</b>	<b>52,830</b>

## EBONY STEELBAND TRUST

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

Revenue grants and donations from non public bodies (Include Gift Aid donations from subsidiaries) - Prior Year analysis

		Prior Year Unrestricted Funds 2023 £	Prior Year Restricted Funds 2023 £	Prior Year Total Funds 2023 £	
Prior Year		-	52,830	52,830	
<b>Total Donations, Grants and Legacies</b>					
Total Donations, Grants and Legacies	A1	-	74,710	74,710	80,150
<i>Prior year</i>					
		Unrestricted Funds 2023 £	Restricted Funds 2023 £	Prior Year Total Funds 2023 £	
Total Donations, Grants and Legacies	A1	-	80,150	80,150	

### 21 Income from charitable activities - Trading Activities

<i>Current year</i>		Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total funds 2023 £
<b>Primary purpose and ancillary trading</b>					
Sale of goods and services in accordance with the charity's objects		-	28,871	28,871	38,203
<b>Total Primary purpose and ancillary trading</b>		-	28,871	28,871	38,203

### 22 Total Income from charitable activities

<i>Current year</i>		Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Total income from charitable trading		-	28,871	28,871	38,203
<b>Total from charitable activities</b>	<b>A2</b>	-	28,871	28,871	38,203

## EBONY STEELBAND TRUST

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

### 23 Investment income

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2024	2024	2024	2023
		£	£	£	£
Bank Interest Receivable		-	-	-	44
<b>Total investment income</b>	<b>A4</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>44</b>

### 24 Other income and gains

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
<i>Current year</i>		2024	2024	2024	2023
		£	£	£	£
Sundry other income		-	-	-	23,928
<b>Total other income</b>	<b>A5</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>23,928</b>

### 25 Expenditure on charitable activities - Direct spending

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
<i>Current Year</i>		2024	2024	2024	2023
		£	£	£	£
Panorama & Carnival expenses		-	47,918	47,918	16,744
Event costs		-	4,183	4,183	3,328
Musician expenses		-	30,998	30,998	25,256
Arranger fees		-	-	-	9,000
Pan tuning expenses		-	-	-	945
<b>Total direct spending</b>	<b>B2a</b>	<b>-</b>	<b>83,099</b>	<b>83,099</b>	<b>55,273</b>

		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
<i>Prior Year</i>		2023	2023	2023
		£	£	£
Panorama & Carnival expenses		-	16,744	16,744
Event costs		92	3,236	3,328
<b>Total direct spending</b>	<b>B2a</b>	<b>92</b>	<b>19,980</b>	<b>55,273</b>

## EBONY STEELBAND TRUST

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

### 26 Expenditure on charitable activities - Charitable trading

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
Pan tuition expenses	-	7,125	7,125	3,350
Reallocated from support costs	39,436	-	39,436	82,387
<b>Total charitable trading costs      B2b</b>	<b>39,436</b>	<b>7,125</b>	<b>46,561</b>	<b>85,737</b>

### 27 Expenditure on charitable activities- Grant funding of activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
Grants made to organisations	-	856	856	1,399
<b>Total grantmaking costs              B2c</b>	<b>-</b>	<b>856</b>	<b>856</b>	<b>1,399</b>

#### Breakdown of Grants made to organisations

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds
	2024	2024	2024
	£	£	£
General donations	-	856	856
	<b>-</b>	<b>856</b>	<b>856</b>

## EBONY STEELBAND TRUST

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

### 28 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
<b><i>Employee costs not included in direct costs</i></b>				
Salaries - Administrative staff	4,430	-	4,430	3,641
Other salaries	-	-	-	13,299
Travel and subsistence - staff	5,377	-	5,377	22,837
<b><i>Premises Expenses</i></b>				
Rent payable under operating leases	5,500	-	5,500	4,891
Rates and water charges	4,736	-	4,736	167
Light heat and power	-	-	-	2,543
<b><i>Administrative overheads</i></b>				
Telephone, fax and internet	1,628	-	1,628	2,279
Postage	418	-	418	-
Stationery and printing	-	-	-	811
Subscriptions to periodicals	-	-	-	1,784
Hire of equipment	-	-	-	612
Software licences and expenses	4,120	-	4,120	1,302
Liability and contents insurance	-	-	-	552
Sundry expenses	4,121	-	4,121	2,754
Equipment, repairs, expenses and maintenance	-	-	-	4,388
Motor expenses	7,257	-	7,257	18,114
<b><i>Professional fees paid to advisors other than the auditor or examiner</i></b>				
Legal fees	-	-	-	40
<b><i>Financial costs</i></b>				
Bank charges	155	-	155	115
Depreciation & Amortisation in total for	1,694	-	1,694	2,258
<b>Support costs before reallocation</b>	<b>39,436</b>	<b>-</b>	<b>39,436</b>	<b>82,387</b>

## EBONY STEELBAND TRUST

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

### *Less support costs reallocated to specific activities*

To charitable trading costs	(39,436)	-	(39,436)	(82,387)
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The basis of allocation of costs between activities is described under accounting policies				-
				-

### *Employee costs not included in direct costs*

Salaries - Administrative staff	1,141	2,500	3,641
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### *Administrative overheads*

<i>Support costs before reallocation</i>	<u>79,887</u>	<u>2,500</u>	<u>82,387</u>
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<b>Total support costs - Prior Year</b>	<u>(2,500)</u>	<u>2,500</u>	<u>-</u>
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The basis of allocation of costs between activities is described under accounting policies

## 29 Other Expenditure - Governance costs

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
<i>Current Year</i>	2024	2024	2024	2023
	£	£	£	£
Independent Examiner's fees	-	-	-	2,000
<b>Total Governance costs</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,000</u>

All the expenditure in the prior year was unrestricted.

## 30 Total Charitable expenditure

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
<i>Current Year</i>		2024	2024	2024	2023
		£	£	£	£
Total direct spending	<b>B2a</b>	-	83,099	83,099	55,273
Total charitable trading costs	<b>B2b</b>	39,436	7,125	46,561	85,737
Total grantmaking costs	<b>B2c</b>	-	856	856	1,399
Total Governance costs	<b>B2e</b>	-	-	-	2,000
<b>Total charitable expenditure</b>	<b>B2</b>	<u>39,436</u>	<u>91,080</u>	<u>130,516</u>	<u>144,409</u>

## EBONY STEELBAND TRUST

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

<i>Prior Year</i>		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
		2023	2023	2023
		£	£	£
Total direct spending	<b>B2a</b>	92	19,980	<b>55,273</b>
Total charitable trading costs	<b>B2b</b>	85,737	-	<b>85,737</b>
Total grantmaking costs	<b>B2c</b>	1,399	-	<b>1,399</b>
Total support costs	<b>B2d</b>	(2,500)	2,500	-
Total Governance costs	<b>B2e</b>	2,000	-	<b>2,000</b>
<b>Total charitable expenditure</b>	<b>B2</b>	<b>86,728</b>	<b>22,480</b>	<b>144,409</b>