

Company Registration Number - 04558912

The Charity Registration Number is :- 1098408

EBONY STEELBAND TRUST

Report and Accounts

31 March 2023

EBONY STEELBAND TRUST

Report and accounts for the year ended 31 March 2023

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EBONY STEELBAND TRUST

Company Registration Number - 04558912

Trustees' Annual Report for the year ended 31 March 2023

The Trustees present their Report and Accounts for the year ended 31 March 2023, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- EBONY STEELBAND TRUST.

The charity is also known by its operating name, EBONY STEELBAND TRUST.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1098408.

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The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

The governing document is dated 10 October 2002

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

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The principal operating address, telephone number, email and web addresses of the charity are:-

The Yaa Centre

1 Chippenham Mews, Maida Vale

London, W9 2AN

Telephone 020 7266 4354

Email Address services@ebony.org.uk Web address www.ebony-steelband-trust.co.uk

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

The Trustees in office on the date the report was approved were:-

Ian Comfort

David Curtis

Lynda Rosesenior-Patten

Justin Thomas

Patrina Quashie-Ferguson

The following persons served as Trustees during the year ended 31 March 2023 :-

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

All the trustees are also members of the charity.

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Trustees' Annual Report for the year ended 31 March 2023

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The Charity's objects and principal activities as set out in the Memorandum and Articles of Association continue to be that of:

(1) The advancement of education by the encouragement of the Arts with particular reference to Caribbean Music and other arts of that region and their teaching and practice and the promotion and presentation of concerts and other activities of a charitable nature which will make such arts better known and understood by the public.

(2) The relief of people with disabilities by providing them with particular assistance so as to enable them to participate fully in the work of the Charity in order that their conditions of life may be improved.

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the charity commission relating to public benefit and in particular to its supplementary public benefit guidance.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The main achievements and performance of the charity during the year.

Following the Covid pandemic, our primary aim over the past year has been to rebuild band activities and performances, alongside our educational programme. The latter is particularly important, because without new young musicians, Ebony does not have a future. The band has been completely rejuvenated, as evidenced by our success at the Notting Hill Carnival 'Panorama' event, and our musicians have participated in a wide variety of performances, locally, nationally and internationally. We have successfully re-established classes at our local primary school, St. Peter's, and once again have a busy, popular programme of steelpan classes for children, young people and adults at our base at the Yaa Centre. All of these classes are fully accessible and inclusive. None of this would have been possible without the support from our funders, Arts Council England, the London Borough of Westminster and the John Lyons Charity. We sincerely thank them for their assistance.

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Trustees' Annual Report for the year ended 31 March 2023

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

Any person who is willing to act as a trustee and is permitted by law and the Articles to do so, may be appointed to be a trustee by ordinary resolution or a decision of the Trustees. New trustees may be appointed when individuals are identified who have suitable knowledge, skills and interests.

Bankers	HSBC, 25 Notting Hill Gate, London, W11 3JJ
Accountants	WNR Associates Limited, 63/66 Hatton Garden, Fifth Floor, Suite 23, London, EC1N 8LE

Financial review

The charity's financial position at the end of the year ended 31 March 2023

The financial position of the charity at 31 March 2023 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2023 £	2022 £
Net income	(2,084)	15,086
Unrestricted Revenue Funds available for the general purposes of the charity	29,231	53,693
Restricted Revenue Funds	3,000	(19,378)
Total Funds	32,231	34,315

Financial review of the position at the reporting date, 31 March 2023 .

The trustees consider the financial performance by the charity during the year to have been satisfactory.

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Trustees' Annual Report for the year ended 31 March 2023

Policies on reserves.

The trustees have considered the need for reserves in light of the main risks to the charity. The charity is dependent on two main sources of income: grants and performance fees/donations. The charity has always struggled to build reserves as its income and expenditure profiles are closely matched. The trustees are keen to build reserves in order that they are not placed in a difficult financial position should unexpected costs arise. The trustees are seeking to build a reserve that is equivalent to 8% of its turnover. It is anticipated that this can be achieved over the next year or so.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Details of The Independent Examiner

Weldon Ramirez FCCA

Member of Association of Chartered Certified Accountants

63/66 Hatton Garden

Fifth Floor, Suite 23

London

EC1N 8LE

EBONY STEELBAND TRUST

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Trustees' Annual Report for the year ended 31 March 2023

Statement of the Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

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Trustees' Annual Report for the year ended 31 March 2023

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 10 to 27.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102,

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 3 January 2024.

A handwritten signature in black ink, appearing to read 'Ian Comfort', written in a cursive style.

Ian Comfort
Director and Trustee

EBONY STEELBAND TRUST

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 March 2023

I report to the Trustees on my examination of the financial statements of the charitable company on pages 10 to 27 for the year ended 31 March 2023 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), and under the historical cost convention and the accounting policies set out on page 17.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 6, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

EBONY STEELBAND TRUST

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-

Weldon Ramirez FCCA - Independent Examiner

Association of Chartered Certified Accountants

63/66 Hatton Garden

Fifth Floor, Suite 23

London

EC1N 8LE

This report was signed on 3 January 2024

EBONY STEELBAND TRUST - Statement of Financial Activities for the year ended 31 March 2023

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 March 2023, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023 £	2023 £	2023 £	2022 £
Income & Endowments from:					
Donations & Legacies	A1	-	80,150	80,150	137,800
Charitable activities	A2	38,203	-	38,203	24,677
Investments	A4	44	-	44	(2)
Other	A5	23,928	-	23,928	-
Total income	A	62,175	80,150	142,325	162,475
Expenditure on:					
Charitable activities	B2	86,636	57,773	144,409	147,389
Total expenditure	B	86,636	57,773	144,409	147,389
Net income for the year		(24,461)	22,377	(2,084)	15,086
Net income after transfers	A-B-C	(24,461)	22,377	(2,084)	15,086
Net movement in funds		(24,461)	22,377	(2,084)	15,086
Reconciliation of funds:-					
	E				
Total funds brought forward		53,693	(19,378)	34,315	19,229
Total funds carried forward		29,232	2,999	32,231	34,315

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 17 to 27 form an integral part of these accounts.

EBONY STEELBAND TRUST - Statement of Financial Activities for the year ended 31 March 2023

EBONY STEELBAND TRUST - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

	SORP Ref	Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Total Funds 2022 £
Income & Endowments from:				
Donations & Legacies	A1	-	137,800	137,800
Charitable activities	A2	24,677	-	24,677
Other trading activities	A3	-	-	-
Investments	A4	(2)	-	(2)
Other	A5	-	-	-
Total income	A	24,675	137,800	162,475
Expenditure on:				
Raising funds	B1	-	-	-
Charitable activities	B2	78,368	58,934	147,389
Other	B3	-	-	-
Tax on surplus on ordinary activit	B3	-	-	-
Other taxation	B3	-	-	-
Total expenditure	B	78,368	58,934	147,389
Net gains on investments	B4	-	-	-
Net income for the year		(53,693)	78,866	15,086
Transfers between funds	C	-	-	-
Net income after transfers		(53,693)	78,866	15,086
Net movement in funds		(53,693)	78,866	15,086
Reconciliation of funds:-				
Total funds brought forward	E	-	19,229	19,229
Total funds carried forward		(53,693)	98,095	34,315

All activities derive from continuing operations

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.'

The notes attached on pages 17 to 27 form an integral part of these accounts.

EBONY STEELBAND TRUST - Statement of Financial Activities for the year ended 31 March 2023

EBONY STEELBAND TRUST - Resources applied in the year ended 31 March 2023 towards fixed assets for Charity use:-

	2023 £	2022 £
Funds generated in the year as detailed in the SOFA	(2,084)	15,086
Resources applied on functional fixed assets	(2,000)	(4,700)
Other applications of funds	-	-
Net resources available to fund charitable activities	<u>(4,084)</u>	<u>10,386</u>

The notes attached on pages 17 to 27 form an integral part of these accounts.

EBONY STEELBAND TRUST - Statement of Financial Activities for the year ended 31 March 2023

Movements in revenue and capital funds for the year ended 31 March 2023

Revenue accumulated funds

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last year Total Funds 2022 £
Accumulated funds brought forward	53,693	(19,378)	34,315	19,229
Recognised gains and losses before transfers	(24,461)	22,377	(2,084)	15,086
	29,232	2,999	32,231	34,315
Closing revenue funds	29,232	2,999	32,231	34,315

Summary of funds

	Unrestricted and Designated funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last Year Total Funds 2022 £
Revenue accumulated funds	29,232	2,999	32,231	34,315

The notes attached on pages 17 to 27 form an integral part of these accounts.

EBONY STEELBAND TRUST - Statement of Financial Activities for the year ended 31 March 2023

**EBONY STEELBAND TRUST
Income and Expenditure Account for the year ended 31 March 2023 as required by the Companies Act 2006**

	2023 £	2022 £
Income		
Income from operations	118,353	162,477
Investment income		
Interest receivable	44	(2)
Other operating income	23,928	-
Gross income in the year before exceptional items	142,325	162,475
Gross income in the year including exceptional items	142,325	162,475
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	140,151	143,095
Depreciation and amortisation	2,258	2,344
Governance costs	2,000	1,950
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	144,409	147,389
Net income before tax in the financial year	(2,084)	15,086
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	(2,084)	15,086
Retained surplus for the financial year	(2,084)	15,086

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 17 to 27 form an integral part of these accounts.

EBONY STEELBAND TRUST - Balance Sheet as at 31 March 2023

	SORP		2023	2022
	Note	Ref	£	£
Fixed assets		A		
Tangible assets	8	A2	6,774	7,032
Current assets		B		
Cash at bank and in hand		B4	25,457	27,283
Net current assets			25,457	27,283
The total net assets of the charity			<u>32,231</u>	<u>34,315</u>
The total net assets of the charity are funded by the funds of the charity, as follows:-				
Restricted funds				
Restricted Revenue Funds	11	D2	2,999	(19,378)
			2,999	(19,378)
Unrestricted Funds				
Unrestricted Revenue Funds	11	D3	29,232	53,693
			29,232	53,693
Designated Funds				
Total charity funds			<u>32,231</u>	<u>34,315</u>

EBONY STEELBAND TRUST - Balance Sheet as at 31 March 2023

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 9.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.



Justin Thomas

Trustee

Approved by the board of trustees on 3 January 2024

The notes attached on pages 17 to 27 form an integral part of these accounts.

EBONY STEELBAND TRUST

Notes to the Accounts for the year ended 31 March 2023

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Risks and future assumptions

The charity is a public benefit entity.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no designated funds

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no significant implications.

EBONY STEELBAND TRUST

Notes to the Accounts for the year ended 31 March 2023

5 Net surplus before tax in the financial year

	2023 £	2022 £
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	2,258	2,344

6 Staff costs and emoluments

	2023 £	2022 £
Salary costs		
Gross Salaries excluding trustees and key management personnel	16,940	47,925
Total salaries, wages and related costs	16,940	47,925

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

7 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

8 Tangible fixed assets

<i>Current Year</i>	Land and Buildings £	Plant & Machinery £	Motor Vehicles £	Total £
Cost				
At 1 April 2022	-	246,954	-	246,954
Additions	-	2,000	-	2,000
At 31 March 2023	-	248,954	-	248,954
Depreciation				
At 1 April 2022	-	239,922	-	239,922
Charge for the year	-	2,258	-	2,258
At 31 March 2023	-	242,180	-	242,180
Net book value				
At 31 March 2023	-	6,774	-	6,774
At 31 March 2022	-	7,032	-	7,032

EBONY STEELBAND TRUST

Notes to the Accounts for the year ended 31 March 2023

9 Income and Expenditure account summary

	2023 £	2022 £
At 1 April 2022	34,315	19,229
Surplus after tax for the year	(2,084)	15,086
At 31 March 2023	32,231	34,315

10 Particulars of how particular funds are represented by assets and liabilities

At 31 March 2023	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	6,774	-	-	6,774
Current Assets	22,457		3,000	25,457
	29,231	-	3,000	32,231
At 1 April 2022	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	7,032	-	-	7,032
Current Assets	46,661	-	(19,378)	27,283
	53,693	-	(19,378)	34,315

11 Change in total funds over the year as shown in Note 10 , analysed by individual funds

	Funds brought forward from 2022	Movement in funds in 2023	Transfers between funds in 2023	Funds carried forward to 2024
	£	See Note 12 £	See Note 0 £	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	53,693	(24,461)	-	29,232
Total unrestricted and designated funds	53,693	(24,461)	-	29,232
Restricted funds:-				
Restricted revenue	(19,378)	22,378	-	3,000
Total restricted funds	(19,378)	22,377	-	2,999
Total charity funds	34,315	(2,084)	-	32,231

EBONY STEELBAND TRUST

Notes to the Accounts for the year ended 31 March 2023

12 Analysis of movements in funds over the year as shown in Note 11

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2023	2023	2023	2023
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	62,175	(86,636)	-	(24,461)
Restricted funds:-				
Restricted revenue	80,150	(57,772)	-	22,378
	142,325	(144,409)	-	(2,084)

13 The purposes for which the funds

Unrestricted and designated funds:-

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Restricted funds:-

Restricted revenue

These funds are held for the meeting the objectives of the charity, but are restricted according to the .specific purpose they were generated for.

14 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding £1 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

EBONY STEELBAND TRUST

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

This analysis is classsified by conventional nominal descriptions and not by activity.

15 Donations, Grants and Legacies

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Revenue grants from government and public bodies				
Arts Council grant	-	17,300	17,300	16,300
Westminster County Council grant	-	10,020	10,020	-
Heritage grant	-	-	-	37,900
Total public sector revenue grants	-	27,320	27,320	54,200

All the grants in the prior year were unrestricted.

Revenue grants from government and public bodies - Prior Year analysis

	Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Total Funds 2022 £
Prior Year	-	54,200	54,200

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Revenue grants and donations from non public bodies				
Carnival Village grant	-	37,800	37,800	33,600
Other grants	-	15,030	15,030	-
John Lyons grant	-	-	-	50,000
Total private sector revenue grants	-	52,830	52,830	83,600

All the grants in the prior year were unrestricted.

EBONY STEELBAND TRUST

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

Revenue grants and donations from non public bodies (Include Gift Aid donations from subsidiaries) - Prior Year analysis

	Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Total Funds 2022 £	
Prior Year	-	83,600	83,600	
Total Donations, Grants and Legacies				
Total Donations, Grants and Legacies A1	-	80,150	80,150	137,800

All the donations and gifts in the prior year were unrestricted.

<i>Prior year</i>	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Prior Year Total Funds 2022 £
Total Donations, Grants and Legacies A1	-	137,800	137,800

16 Income from charitable activities - Trading Activities

<i>Current year</i>	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total funds 2022 £
Primary purpose and ancillary trading				
Sale of goods and services in accordance with the charity's objects	38,203	-	38,203	24,677
Total Primary purpose and ancillary trading	38,203	-	38,203	24,677

17 Total Income from charitable activities

<i>Current year</i>	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Total income from charitable trading	38,203	-	38,203	24,677
Total from charitable activities A2	38,203	-	38,203	24,677

EBONY STEELBAND TRUST

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

18 Investment income

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023	2023	2023	2022
		£	£	£	£
Bank Interest Receivable		44	-	44	(2)
Total investment income	A4	44	-	44	(2)

19 Other income and gains

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023	2023	2023	2022
		£	£	£	£
Sundry other income		23,928	-	23,928	-
Total other income	A5	23,928	-	23,928	-

20 Expenditure on charitable activities - Direct spending

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023	2023	2023	2022
		£	£	£	£
Panorama & Carnival expenses		-	16,744	16,744	7,557
Event costs		-	3,328	3,328	16,377
Musician expenses		-	25,256	25,256	3,617
Arranger fees		-	9,000	9,000	6,470
Pan tuning expenses		-	945	945	-
Total direct spending	B2a	-	55,273	55,273	34,021

All the expenditure in the prior year was unrestricted.

		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
		2022	2022	2022
		£	£	£
Panorama & Carnival expenses		-	7,557	7,557
Event costs		-	16,377	16,377
Total direct spending	B2a	-	23,934	34,021

EBONY STEELBAND TRUST

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

21 Expenditure on charitable activities - Charitable trading

<i>Current Year</i>	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Pan tuition expenses	3,350	-	3,350	10,189
Sales comissions	-	-	-	3,790
Total charitable trading costs B2b	3,350	-	3,350	13,979

22 Expenditure on charitable activities- Grant funding of activities

<i>Current Year</i>	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Grants made to organisations	1,399	-	1,399	24
Total grantmaking costs B2c	1,399	-	1,399	24

Breakdown of Grants made to organisations

<i>Current Year</i>	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £
Miscellaneous charities	1,399	-	1,399
	1,399	-	1,399

Breakdown of Grants made to organisations

<i>Prior Year</i>	Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Total Funds 2022 £

EBONY STEELBAND TRUST

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

23 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
<i>Employee costs not included in direct costs</i>				
Salaries - Administrative staff	1,141	2,500	3,641	35,000
Other salaries	13,299	-	13,299	12,925
Travel and subsistence - staff	22,837	-	22,837	3,798
<i>Premises Expenses</i>				
Rent payable under operating leases	4,891	-	4,891	8,051
Rates and water charges	167	-	167	-
Room Hire	-	-	-	137
Light heat and power	2,543	-	2,543	1,468
Cleaning and waste management	-	-	-	54
<i>Administrative overheads</i>				
Telephone, fax and internet	2,279	-	2,279	2,193
Stationery and printing	811	-	811	859
Subscriptions to periodicals	1,784	-	1,784	1,750
Hire of equipment	612	-	612	-
Software licences and expenses	1,302	-	1,302	3,206
Liability and contents insurance	552	-	552	502
Sundry expenses	2,754	-	2,754	4,962
Equipment, repairs, expenses and maintenance	4,388	-	4,388	3,359
Motor expenses	18,114	-	18,114	15,556
<i>Professional fees paid to advisors other than the auditor or examiner</i>				
Legal fees	40	-	40	709
<i>Financial costs</i>				
Bank charges	115	-	115	542
Depreciation & Amortisation in total for	2,258	-	2,258	2,344
Support costs before reallocation	79,887	2,500	82,387	97,415
Total support costs - Current Year	79,887	2,500	82,387	97,415
				-
The basis of allocation of costs between activities is described under accounting policies				-
				-

EBONY STEELBAND TRUST

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

<i>Prior Year</i>	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Prior Year Total Funds 2022 £
<i>Employee costs not included in direct costs</i>			
Salaries - Administrative staff	-	35,000	35,000
<i>Administrative overheads</i>			
<i>Support costs before reallocation</i>	62,415	35,000	97,415
Total support costs - Prior Year	62,415	35,000	97,415

The basis of allocation of costs between activities is described under accounting policies

24 Other Expenditure - Governance costs

<i>Current Year</i>	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Independent Examiner's fees	2,000	-	2,000	1,950
Total Governance costs	2,000	-	2,000	1,950

All the expenditure in the prior year was unrestricted.

25 Total Charitable expenditure

<i>Current Year</i>		Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Total direct spending	B2a	-	55,273	55,273	34,021
Total charitable trading costs	B2b	3,350	-	3,350	13,979
Total grantmaking costs	B2c	1,399	-	1,399	24
Total support costs	B2d	79,887	2,500	82,387	97,415
Total Governance costs	B2e	2,000	-	2,000	1,950
Total charitable expenditure	B2	86,636	57,773	144,409	147,389

EBONY STEELBAND TRUST

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

<i>Prior Year</i>		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
		2022	2022	2022
		£	£	£
Total direct spending	B2a	-	23,934	34,021
Total charitable trading costs	B2b	13,979	-	13,979
Total grantmaking costs	B2c	24	-	24
Total support costs	B2d	62,415	35,000	97,415
Total Governance costs	B2e	1,950	-	1,950
Total charitable expenditure	B2	78,368	58,934	147,389