

Company Registration Number - 04558912

The Charity Registration Number is :- 1098408

EBONY STEELBAND TRUST

Report and Accounts

31 March 2022

EBONY STEELBAND TRUST

Report and accounts for the year ended 31 March 2022

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EBONY STEELBAND TRUST

Company Registration Number - 04558912

Trustees' Annual Report for the year ended 31 March 2022

The Trustees present their Report and Accounts for the year ended 31 March 2022, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- EBONY STEELBAND TRUST.

The charity is also known by its operating name, Ebony Steelband Trust.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1098408.

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The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

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The principal operating address, telephone number, email and web addresses of the charity are:-

The Yaa Centre

1 Chippenham Mews, Maida Vale

London, W9 2AN

Telephone 020 7266 4354

Email Address services@ebony.org.uk Web address www.ebony-steelband-trust.co.uk

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

The Trustees in office on the date the report was approved were:-

Ian Comfort

Dave Curis

Lynda Rosesenior-Patten

Justin Thomas

Patrina Quashie-Ferguson

The following persons served as Trustees during the year ended 31 March 2022 :-

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

Ian Comfort

Dave Curis

Lynda Rosesenior-Patten

Justin Thomas

Patrina Quashie-Ferguson

All the trustees are also members of the charity.

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Trustees' Annual Report for the year ended 31 March 2022

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The Charity's objects and principal activities as set out in the Memorandum and Articles of Association continue to be that of:

(1) The advancement of education by the encouragement of the Arts with particular reference to Caribbean Music and other arts of that region and their teaching and practice and the promotion and presentation of concerts and other activities of a charitable nature which will make such arts better known and understood by the public.

(2) The relief of people with disabilities by providing them with particular assistance so as to enable them to participate fully in the work of the Charity in order that their conditions of life may be improved.

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the charity commission relating to public benefit and in particular to its supplementary public benefit guidance.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The main achievements and performance of the charity during the year.

Our primary aim over the year has been to recover from the impact of the pandemic on our ability to deliver our objectives. We have been successful in reinvigorating our programme and have been able to develop and provide accessible and inclusive steelband classes for children, young people and adults. In addition to the classes we have provided opportunities for steelband players to take part in performances of various sizes locally, nationally and internationally.

With the restrictions from the Pandemic being lifted we were able to participate in the return of Panorama in Emslie Horniman's Pleasance. Notting Hill Carnival was not able to take place on the streets of North Kensington; however we were pleased to be able to take part in a series of carnival concerts in Holland Park.

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Trustees' Annual Report for the year ended 31 March 2022

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

Any person who is willing to act as a trustee and is permitted by law and the Articles to do so, may be appointed to be a trustee by ordinary resolution or a decision of the Trustees. New trustees may be appointed when individuals are identified who have suitable knowledge, skills and interests.

Bankers	HSBC, 25 Notting Hill Gate, London, W11 3JJ
Accountants	WNR Associates Limited, 63/66 Hatton Garden, Fifth Floor, Suite 23, London, EC1N 8LE

Financial review

The charity's financial position at the end of the year ended 31 March 2022

The financial position of the charity at 31 March 2022 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2022 £	2021 £
Net income	15,086	5,445
Restricted Revenue Funds	34,315	19,229
Total Funds	34,315	19,229

Financial review of the position at the reporting date, 31 March 2022 .

The trustees consider the financial performance by the charity during the year to have been satisfactory.

Policies on reserves.

The trustees have considered the need for reserves in light of the main risks to the charity. The charity is dependent on two main sources of income: grants and performance fees/donations. The charity has always struggled to build reserves as its income and expenditure profiles are closely matched. The trustees are keen to build reserves in order that they are not placed in a difficult financial position should unexpected costs arise. The trustees are seeking to build a reserve that is equivalent to 8% of its turnover. It is anticipated that this can be achieved over the next year or so.

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Trustees' Annual Report for the year ended 31 March 2022

Going Concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Details of The Independent Examiner

Weldon Ramirez FCCA

Member of Chartered Certified Accountant

63/66 Hatton Garden

Fifth Floor, Suite 23

London

EC1N 8LE

Statement of the Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

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Trustees' Annual Report for the year ended 31 March 2022

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 9 to 26.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 16 January 2023.



Ian Comfort
Director and Trustee

EBONY STEELBAND TRUST

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 March 2022

I report to the Trustees on my examination of the financial statements of the charitable company on pages 9 to 26 for the year ended 31 March 2022 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 16.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 5, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

EBONY STEELBAND TRUST

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-



Weldon Ramirez FCCA - Independent Examiner

Chartered Certified Accountant

63/66 Hatton Garden
Fifth Floor, Suite 23
London
EC1N 8LE

This report was signed on 16 January 2023

EBONY STEELBAND TRUST - Statement of Financial Activities for the year ended 31 March 2022

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 March 2022, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2022 £	2022 £	2022 £	2021 £
Income & Endowments from:					
Donations & Legacies	A1	-	137,800	137,800	63,415
Charitable activities	A2	24,677	-	24,677	3,139
Investments	A4	(2)	-	(2)	-
Total income	A	24,675	137,800	162,475	66,554
Expenditure on:					
Charitable activities	B2	78,368	69,021	147,389	61,109
Total expenditure	B	78,368	69,021	147,389	61,109
Net income for the year		(53,693)	68,779	15,086	5,445
Transfers between funds	C	53,693	(53,693)	-	-
Net income after transfers	A-B-C	-	15,086	15,086	5,445
Net movement in funds		-	15,086	15,086	5,445
Reconciliation of funds:-					
	E				
Total funds brought forward		-	19,229	19,229	13,784
Total funds carried forward		-	34,315	34,315	19,229

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 16 to 26 form an integral part of these accounts.

EBONY STEELBAND TRUST - Statement of Financial Activities for the year ended 31 March 2022

EBONY STEELBAND TRUST - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

	SORP Ref	Prior Year Unrestricted Funds 2021 £	Prior Year Restricted Funds 2021 £	Prior Year Total Funds 2021 £
Income & Endowments from:				
Donations & Legacies	A1	-	63,415	63,415
Charitable activities	A2	3,139	-	3,139
Other trading activities	A3	-	-	-
Investments	A4	-	-	-
Other	A5	-	-	-
Total income	A	3,139	63,415	66,554
Expenditure on:				
Raising funds	B1	-	-	-
Charitable activities	B2	44,662	16,447	61,109
Other	B3	-	-	-
Tax on surplus on ordinary activit	B3	-	-	-
Other taxation	B3	-	-	-
Total expenditure	B	44,662	16,447	61,109
Net gains on investments	B4	-	-	-
Net income for the year		(41,523)	46,968	5,445
Transfers between funds	C	-	-	-
Net income after transfers		(41,523)	46,968	5,445
Net movement in funds		(41,523)	46,968	5,445
Reconciliation of funds:-	E			
Total funds brought forward		(18,512)	32,296	13,784
Total funds carried forward		(60,035)	79,264	19,229

All activities derive from continuing operations

EBONY STEELBAND TRUST - Statement of Financial Activities for the year ended 31 March 2022

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.'

The notes attached on pages 16 to 26 form an integral part of these accounts.

EBONY STEELBAND TRUST - Resources applied in the year ended 31 March 2022 towards fixed assets for Charity use:-

	2022	2021
	£	£
Funds generated in the year as detailed in the SOFA	15,086	5,445
Resources applied on functional fixed assets	(4,700)	-
Other applications of funds	-	-
Net resources available to fund charitable activities	<u>10,386</u>	<u>5,445</u>

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 16 to 26 form an integral part of these accounts.

EBONY STEELBAND TRUST - Statement of Financial Activities for the year ended 31 March 2022

Movements in revenue and capital funds for the year ended 31 March 2022

Revenue accumulated funds

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last year Total Funds 2021 £
Accumulated funds brought forward	-	19,229	19,229	13,784
Recognised gains and losses before transfers	(53,693)	68,779	15,086	5,445
	(53,693)	88,008	34,315	19,229
(From)/To unrestricted revenue funds	53,693	(53,693)	-	-
Closing revenue funds	-	34,315	34,315	19,229

Summary of funds

	Unrestricted and Designated funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last Year Total Funds 2021 £
Revenue accumulated funds	-	34,315	34,315	19,229

The notes attached on pages 16 to 26 form an integral part of these accounts.

EBONY STEELBAND TRUST - Statement of Financial Activities for the year ended 31 March 2022

EBONY STEELBAND TRUST

Income and Expenditure Account for the year ended 31 March 2022 as required by the Companies Act 2006

	2022 £	2021 £
<i>Income</i>		
Income from operations	162,477	66,554
Investment income		
Interest receivable	(2)	-
Gross income in the year before exceptional items	162,475	66,554
Gross income in the year including exceptional items	162,475	66,554
<i>Expenditure</i>		
Charitable expenditure, excluding depreciation and amortisation	143,095	60,461
Depreciation and amortisation	2,344	648
Governance costs	1,950	-
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	147,389	61,109
Net income before tax in the financial year	15,086	5,445
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	15,086	5,445
Retained surplus for the financial year	15,086	5,445

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 16 to 26 form an integral part of these accounts.

EBONY STEELBAND TRUST - Balance Sheet as at 31 March 2022

	SORP		2022	2021
	Note	Ref	£	£
Fixed assets		A		
Tangible assets	8	A2	7,032	4,676
Current assets		B		
Cash at bank and in hand		B4	27,283	15,553
Creditors: amounts falling due within one year	9	C1	-	(1,000)
Net current assets			27,283	14,553
The total net assets of the charity			34,315	19,229

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds				
Restricted Revenue Funds	12	D2	34,315	19,229
			34,315	19,229
Unrestricted Funds				
			-	-
Designated Funds				
Total charity funds			34,315	19,229

EBONY STEELBAND TRUST - Balance Sheet as at 31 March 2022

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 8.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.



Justin Thomas

Trustee

Approved by the board of trustees on 16 January 2023

The notes attached on pages 16 to 26 form an integral part of these accounts.

EBONY STEELBAND TRUST

Notes to the Accounts for the year ended 31 March 2022

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Risks and future assumptions

The charity is a public benefit entity.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no significant implications.

EBONY STEELBAND TRUST

Notes to the Accounts for the year ended 31 March 2022

5 Net surplus before tax in the financial year

	2022 £	2021 £
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	2,344	648

6 Staff costs and emoluments

<i>Salary costs</i>	2022 £	2021 £
Gross Salaries excluding trustees and key management personnel	47,925	5,301
Total salaries, wages and related costs	47,925	5,301

7 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

8 Tangible fixed assets

<i>Current Year</i>	Land and Buildings £	Plant & Machinery £	Motor Vehicles £	Total £
Cost				
At 1 April 2021	-	242,254	-	242,254
Additions	-	4,700	-	4,700
At 31 March 2022	-	246,954	-	246,954
Depreciation				
At 1 April 2021	-	237,578	-	237,578
Charge for the year	-	2,344	-	2,344
At 31 March 2022	-	239,922	-	239,922
Net book value				
At 31 March 2022	-	7,032	-	7,032
At 31 March 2021	-	4,676	-	4,676

EBONY STEELBAND TRUST

Notes to the Accounts for the year ended 31 March 2022

<i>Prior Year</i>	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
01 April 2020	-	242,254	-	242,254
31 March 2021	-	242,254	-	242,254
Depreciation				
01 April 2020	-	236,930	-	236,930
Charge for the year	-	648	-	648
31 March 2021	-	237,578	-	237,578
Net book value				
31 March 2021	-	4,676	-	4,676
31 March 2020	-	5,324	-	5,324

9 Creditors: amounts falling due within one year	2022	2021
	£	£
Accruals	-	1,000
10 Income and Expenditure account summary	2022	2021
	£	£
At 1 April 2021	19,229	13,784
Surplus after tax for the year	15,086	5,445
At 31 March 2022	34,315	19,229

11 Particulars of how particular funds are represented by assets and liabilities

At 31 March 2022	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	7,032	-	-	7,032
Current Assets	(7,032)		34,315	27,283
	-	-	34,315	34,315
At 1 April 2021	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	4,676	-	-	4,676
Current Assets	(3,676)	-	19,229	15,553
Current Liabilities	(1,000)	-	-	(1,000)
	-	-	19,229	19,229

EBONY STEELBAND TRUST

Notes to the Accounts for the year ended 31 March 2022

12 Change in total funds over the year as shown in Note 11 , analysed by individual funds

	Funds brought forward from 2021	Movement in funds in 2022	Transfers between funds in 2022	Funds carried forward to 2023
	£	See Note 13 £	See Note 14 £	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	-	(53,693)	53,693	-
Total unrestricted and designated funds	-	(53,693)	53,693	-
Restricted funds:-				
Restricted revenue	19,229	68,779	(53,693)	34,315
Total restricted funds	19,229	68,779	(53,693)	34,315
Total charity funds	19,229	15,086	-	34,315

13 Analysis of movements in funds over the year as shown in Note 12

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2022 £	2022 £	2022 £	2022 £
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	24,675	(78,368)	-	(53,693)
Restricted funds:-				
Restricted revenue	137,800	(69,021)	-	68,779
	162,475	(147,389)	-	15,086

EBONY STEELBAND TRUST

Notes to the Accounts for the year ended 31 March 2022

14 Details of transfers between funds

<i>The transfers shown in note 12 above are:-</i>	2022
	£
Transfers to/(from) Unrestricted Funds to cover deficits on Restricted Funds or when funds are lawfully reallocated	53,693
To/(from) Restricted Revenue Funds	- 53,693
Net transfers	-

15 The purposes for which the funds

Unrestricted and designated funds:-

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.
Unrestricted Revaluation Reserve	This fund represents the unrestricted surplus arising on the revaluation of the charity's assets.
Designated Fixed Asset Funds	The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.

Restricted funds:-

Restricted Fixed Asset Funds	The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.
Restricted Revaluation Reserve	This fund represents the restricted surplus arising on the revaluation of the charity's assets.

16 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding £10 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

EBONY STEELBAND TRUST

Detailed analysis of income and expenditure for the year ended 31 March 2022 as required by the SORP 2015

This analysis is classsified by conventional nominal descriptions and not by activity.

17 Donations, Grants and Legacies

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Revenue grants from government and public bodies				
Arts Council	-	16,300	16,300	25,836
Hertiage	-	37,900	37,900	20,100
Total public sector revenue grants	-	54,200	54,200	45,936

All the grants in the prior year were unrestricted.

Revenue grants from government and public bodies - Prior Year analysis

	Prior Year Unrestricted Funds 2021 £	Prior Year Restricted Funds 2021 £	Prior Year Total Funds 2021 £
Prior Year	-	45,936	45,936

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Revenue grants and donations from non public bodies				
Small grants individually less than £1000	-	-	-	8,579
Carnival Villlage	-	33,600	33,600	-
John Lyons	-	50,000	50,000	8,900
Total private sector revenue grants	-	83,600	83,600	17,479

All the grants in the prior year were unrestricted.

Revenue grants and donations from non public bodies (Include Gift Aid donations from subsidiaries) - Prior Year analysis

EBONY STEELBAND TRUST

Detailed analysis of income and expenditure for the year ended 31 March 2022 as required by the SORP 2015

	Prior Year Unrestricted Funds 2021 £	Prior Year Restricted Funds 2021 £	Prior Year Total Funds 2021 £	
Prior Year	-	17,479	17,479	
Total Donations, Grants and Legacies				
Total Donations, Grants and Legacies A1	-	137,800	137,800	63,415

All the donations and gifts in the prior year were unrestricted.

<i>Prior year</i>	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Prior Year Total Funds 2021 £
Total Donations, Grants and Legacies A1	-	63,415	63,415

18 Income from charitable activities - Trading Activities

<i>Current year</i>	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total funds 2021 £
Primary purpose and ancillary trading				
Sale of goods and services in accordance with the charity's objects	24,677	-	24,677	3,139
Total Primary purpose and ancillary trading	24,677	-	24,677	3,139

19 Total Income from charitable activities

<i>Current year</i>	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Total income from charitable trading	24,677	-	24,677	3,139
Total from charitable activities A2	24,677	-	24,677	3,139

EBONY STEELBAND TRUST

Detailed analysis of income and expenditure for the year ended 31 March 2022 as required by the SORP 2015

20 Investment income

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2022	2022	2022	2021
		£	£	£	£
Bank Interest Receivable		(2)	-	(2)	-
Total investment income	A4	(2)	-	(2)	-

21 Expenditure on charitable activities - Direct spending

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
<i>Current Year</i>		2022	2022	2022	2021
		£	£	£	£
Band expenses		-	-	-	16,447
Panorama & Carnival expenses		-	7,557	7,557	-
Musician expenses		-	16,377	16,377	-
Arranger fees		-	3,617	3,617	-
Pan tuning expenses		-	6,470	6,470	-
Total direct spending	B2a	-	34,021	34,021	16,447

All the expenditure in the prior year was unrestricted.

		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
<i>Prior Year</i>		2021	2021	2021
		£	£	£
Band expenses		-	16,447	16,447
Total direct spending	B2a	-	16,447	16,447

EBONY STEELBAND TRUST

Detailed analysis of income and expenditure for the year ended 31 March 2022 as required by the SORP 2015

22 Expenditure on charitable activities - Charitable trading

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
Cost of goods for primary purpose trading - Including movement in stock	-	-	-	3,139
Pan tuition expenses	10,189	-	10,189	-
Sales comissions	3,790	-	3,790	-
Total charitable trading costs B2b	13,979	-	13,979	3,139

23 Expenditure on charitable activities- Grant funding of activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
Grants made to organisations	24	-	24	849
Total grantmaking costs B2c	24	-	24	849

Breakdown of Grants made to organisations

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds
	2022	2022	2022
	£	£	£
NSPCC	24	-	24
	24	-	24

EBONY STEELBAND TRUST

Detailed analysis of income and expenditure for the year ended 31 March 2022 as required by the SORP 2015

24 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
<i>Employee costs not included in direct costs</i>				
Salaries - Administrative staff	-	35,000	35,000	5,301
Other salaries	12,925	-	12,925	-
Travel and subsistence - staff	3,798	-	3,798	283
Other staff costs	-	-	-	1,900
<i>Premises Expenses</i>				
Rent payable under operating leases	8,051	-	8,051	4,347
Room Hire	137	-	137	-
Light heat and power	1,468	-	1,468	1,580
Cleaning and waste management	54	-	54	-
Premises repairs, renewals and maintenance	-	-	-	4,698
<i>Administrative overheads</i>				
Telephone, fax and internet	2,193	-	2,193	2,251
Stationery and printing	859	-	859	163
Subscriptions to periodicals	1,750	-	1,750	1,658
Hire of equipment	-	-	-	182
Software licences and expenses	3,206	-	3,206	789
Liability and contents insurance	502	-	502	943
Sundry expenses	4,962	-	4,962	574
Equipment, repairs, expenses and maintenance	3,359	-	3,359	-
Motor expenses	15,556	-	15,556	14,877
<i>Professional fees paid to advisors other than the auditor or examiner</i>				
Legal fees	709	-	709	-
<i>Financial costs</i>				
Bank charges	542	-	542	480
Depreciation & Amortisation in total for	2,344	-	2,344	648
Support costs before reallocation	62,415	35,000	97,415	40,674
Total support costs - Current Year	62,415	35,000	97,415	40,674

The basis of allocation of costs between activities is described under accounting policies

EBONY STEELBAND TRUST

Detailed analysis of income and expenditure for the year ended 31 March 2022 as required by the SORP 2015

25 Other Expenditure - Governance costs

<i>Current Year</i>	Current year	Current year	Current year	Prior Year
	Unrestricted	Restricted	Total Funds	Total Funds
	Funds	Funds		
	2022	2022	2022	2021
	£	£	£	£
Independent Examiner's fees	1,950	-	1,950	-
Total Governance costs	1,950	-	1,950	

26 Total Charitable expenditure

<i>Current Year</i>		Current year	Current year	Current year	Prior Year
		Unrestricted	Restricted	Total Funds	Total Funds
		Funds	Funds		
		2022	2022	2022	2021
		£	£	£	£
Total direct spending	B2a	-	34,021	34,021	16,447
Total charitable trading costs	B2b	13,979	-	13,979	3,139
Total grantmaking costs	B2c	24	-	24	849
Total support costs	B2d	62,415	35,000	97,415	40,674
Total Governance costs	B2e	1,950	-	1,950	-
Total charitable expenditure	B2	78,368	69,021	147,389	61,109

<i>Prior Year</i>		Prior Year	Prior Year	Prior Year
		Unrestricted	Restricted	Total Funds
		Funds	Funds	
		2021	2021	2021
		£	£	£
Total direct spending	B2a	-	16,447	16,447
Total charitable trading costs	B2b	3,139	-	3,139
Total grantmaking costs	B2c	849	-	849
Total support costs	B2d	40,674	-	40,674
Total charitable expenditure	B2	44,662	16,447	61,109