

Registered Charity Number
1098408

Registered Company Number
04558912

EBONY STEELBAND TRUST

Report and Accounts

For The Year Ended

31 March 2021

EBONY STEELBAND TRUST
Report and accounts
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EBONY STEELBAND TRUST
Company Information

Directors

Lynda Rosénior-Patten
David Curtis
Justin Thomas
Ian Comfort
Patrina Quashie-Ferguson

Accountants

Weldon Ramirez FCCA
63/66 Hatton Garden
Fifth Floor, Suite 23
London

Registered office

The Yaa Centre
1 Chippenham Mews
Maida Vale
London
W9 2AN

Registered number

1098408

EBONY STEELBAND TRUST

The report of the trustees for the year ended 31 March 2021

Introduction

The trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report and accounts for the year ended 31st March 2021, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The board of trustees are satisfied with the performance of the charity during the year and the position at 31st March 2021 and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

Name, registered office and constitution of the charity

The full name of the charity is Ebony Steelband Trust.

The legal registration details are :-

<i>Date of incorporation</i>	10th October 2002
<i>Company Registration Number</i>	04558912
<i>The Registered Office is</i>	The Yaa Centre, 1 Chippenham Mews, Malda Vale, London, W9 2AN
<i>Charity Registration Number</i>	1098408
<i>The telephone number is</i>	020 7266 4354

Objectives and Activities of the Charity

The charity's objects and principal activities as set out in the memorandum and articles of association continue to be that of:

(1) The advancement of education by the encouragement of the Arts with particular reference to Caribbean Music and other arts of that region and their teaching and practice and the promotion and presentation of concerts and other activities of a charitable nature which will make such arts better known and understood by the public.

(2) The relief of people with disabilities by providing them with particular assistance so as to enable them to participate fully in the work of the Charity in order that their conditions of life may be improved.

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the charity commission relating to public benefit and in particular to its supplementary public benefit guidance.

EBONY STEELBAND TRUST

The report of the trustees for the year ended 31 March 2021

Achievements and Performance of the Charity

Summary of the main achievements of the charity during the year

All activities have necessarily been severely curtailed through the impact of the Covid pandemic. However, the organisation is in a position to resume its programmes of classes and carnival arts activities as legislation and circumstances allow.

Structure, Governance and Management

The charity is a company limited by guarantee and is governed by its Articles of Association. Its trustees are its members. The liability of each member is limited to £10. The Articles prescribe that the number of trustees shall be not less than three but are not subject to any maximum.

At the Annual General Meeting one-third retire but are eligible for reappointment.

The methods adopted for the recruitment and appointment of new trustees

Any person who is willing to act as a trustee and is permitted by law and the Articles to do so, may be appointed to be a trustee by ordinary resolution or a decision of the Trustees. New trustees may be appointed when individuals are identified who have suitable knowledge, skills and interests.

EBONY STEELBAND TRUST

The report of the trustees for the year ended 31 March 2021

Policies on reserves

The trustees have considered the need for reserves in light of the main risks to the charity. The charity is dependent on two main sources of income: grants and performance fees/donations. The charity has always struggled to build reserves as its income and expenditure profiles are closely matched. The trustees are keen to build reserves in order that they are not placed in a difficult financial position should unexpected costs arise. The trustees are seeking to build a reserve that is equivalent to 8% of its turnover. It is anticipated that this can be achieved over the next two years.

Going Concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. The charity has taken account of the impact of the COVID-19 pandemic

Transactions and Financial position

The financial statements are set out on pages 9 to 22. The financial statements have been prepared implementing the 2005 Revision of the Statement of Recommended Practice for Accounting and Reporting by Charities issued by the Charity Commission for England and Wales (revised in June 2008) and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). As stated in the introduction to this report, the trustees consider the financial performance by the charity during the year to have been satisfactory.

The Statement of Financial Activities show net incoming resources for the year of a revenue nature of £5,445, (prior year - outgoing of £23) and net realised incoming/outgoing resources of a capital nature of £ nil, (prior year £nil), making net overall realised incoming resources of £5,445, (prior year - outgoing of £23).

The total reserves at the year end stand at £19,229, (prior year £13,784).

Free unrestricted liquid reserves amounted to £nil, (prior year £13,710).

Specific changes in fixed assets

Except for depreciation charged during the year, there have been no movement in fixed assets.

Share Capital

The company is limited by guarantee and therefore has no share capital.

EBONY STEELBAND TRUST

The report of the trustees for the year ended 31 March 2021

The members of the Board of Trustees of the Charity during the year ended 31st March 2020 were :-

Lynda Rosenior-Patten
David Curtis
Justin Thomas
Ian Comfort
Patrina Quashie-Ferguson

The directors/trustees are all members of the charity.

The members of the Board of Trustees of the Charity at the date the report and accounts were approved were:-

Lynda Rosenior-Patten
David Curtis
Justin Thomas
Ian Comfort
Patrina Quashie-Ferguson

Independent Examiner

Weldon Ramirez FCCA
The Association of Chartered Certified Accountants
63/66 Hatton Garden
Fifth Floor, Suite 23
London

EBONY STEELBAND TRUST

The report of the trustees for the year ended 31 March 2021

Statement of Directors' and Trustees' Responsibilities

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed , subject to any material departures disclosed and explained in the financial statements;

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 28 December 2021.



Ian Comfort
Director and Trustee

EBONY STEELBAND TRUST

Independent Examiner's Report to the trustees of the charity

Report of the Independent Examiner to the trustees

on the accounts of the Charity for the year ended 31 March 2021

I report on the financial statements of the Charity on pages 9 to 22 for the year ended 31st March 2021 which have been prepared in accordance with the Charities Act 2011 (the Act) .

Respective responsibilities of trustees and examiner

As described on page 6, the Charity's trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the financial statements.

The trustees are satisfied that the audit requirement of Section 144(1) of the Act does not apply and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to section 476 of the Companies Act 2006, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit under company law, or otherwise, and is eligible for independent examination, it is my responsibility to:-

- a) examine the accounts under section 145 of the Act;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and;
- c) to state whether particular matters have come to my attention.

Basis of opinion and scope of work undertaken

I conducted my examination in accordance with the General Directions given by the Charity Commissioners for England & Wales setting out the duties of an independent examiner issued by the Charity Commissioners under section 145(5)(b) of the Act) in relation to the conducting of an independent examination, referred to above. An independent examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit , and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtain written assurances from the trustees of all material matters.

The Examiner's relevant professional qualification or body is:

The Association of Chartered Certified Accountants

A handwritten signature in blue ink, appearing to read 'Weldon Ramirez', with a stylized flourish extending from the end.

Weldon Ramirez FCCA
63/66 Hatton Garden
Fifth Floor, Suite 23
London
EC1N 8LE

The date upon which my opinion is expressed is :-
28 December 2021

EBONY STEELBAND TRUST
Statement of Financial Activities
for the year ended 31 March 2021

	Unrestricted Funds	Restricted Funds	Total Funds	Last Year Total Funds
Notes	2021 £	2021 £	2021 £	2020 £
Incoming resources				
<i>Incoming resources from generated funds</i>				
Voluntary Income	8,579	54,836	63,415	103,009
<i>Incoming resources from charitable activities</i>	3,139	-	3,139	69,661
Total incoming resources	11,718	54,836	66,554	172,670
<i>Costs of charitable activities</i>	44,014	17,095	61,109	171,343
<i>Governance costs</i>	-	-	-	1,350
Total resources expended	44,014	17,095	61,109	172,693
Net incoming resources/(net outgoing resources) before transfers between funds	(32,296)	37,741	5,445	(23)
Gross transfers between funds	18,512	(18,512)	-	-
Net incoming resources/(net outgoing resources) before Other recognised gains and losses	(13,784)	19,229	5,445	(23)
Other recognised gains and losses				
Net movement in funds	(13,784)	19,229	5,445	(23)
Reconciliation of funds				
<i>Total funds brought forward</i>	13,784	-	13,784	13,807
Total Funds carried forward	-	19,229	19,229	13,784

The net movement in funds referred to above is the net incoming resources as defined in the SORP and is reconciled to the total funds as shown in the Balance Sheet on page 12 as required by the SORP.

All activities derive from continuing operations

The notes on pages 14 to 19 form an integral part of these accounts.

EBONY STEELBAND TRUST
Statement of Financial Activities
for the year ended 31 March 2021

Income and Expenditure Account as required by the Companies Act
for the year ended 31 March 2021

	2021	2020
	£	£
Turnover	66,554	172,670
Direct costs of turnover	61,109	171,343
Gross surplus	<u>5,445</u>	<u>1,327</u>
Governance costs	-	1,350
Operating surplus/(deficit)	<u>5,445</u>	<u>(23)</u>
 Surplus/(deficit) on ordinary activities before tax	 <u>5,445</u>	 <u>(23)</u>
 Surplus/(deficit) for the financial year	 <u>5,445</u>	 <u>(23)</u>
Gift Aid Payments	-	-
Retained surplus/(deficit) for the financial year	<u>5,445</u>	<u>(23)</u>
All activities derive from continuing operations		

The notes on pages 14 to 19 form an integral part of these accounts.

EBONY STEELBAND TRUST
Statement of Financial Activities
for the year ended 31 March 2021

Statement of Total Recognised Gains and Losses
for the year ended 31 March 2021

	2021	2020
Excess of Expenditure over income before realisation of assets	5,445	(23)
Loss per Profit and Loss account	5,445	(23)
Grants for the acquisition of fixed assets	-	-
Net Movement in funds before taxation	5,445	(23)

Movements in revenue and capital funds
for the year ended 31 March 2021

Revenue accumulated funds	Unrestricted Funds	Restricted Funds	Total Funds	Last year Total Funds
	2021	2021	2021	2020
	£	£	£	£
Accumulated funds brought forward	13,784	-	13,784	13,807
Recognised gains and losses before transfers	(32,296)	37,741	5,445	(23)
	(18,512)	37,741	19,229	13,784
Transfers between restricted and unrestricted funds	18,512	(18,512)	-	-
Closing revenue accumulated funds	-	19,229	19,229	13,784

Summary of funds

	Designated Funds	Unrestricted Funds	Restricted Funds	Total Funds	Last Year Total Funds
	2021	2021	2021	2021	2020
	£	£	£	£	£
Revenue accumulated funds	-	-	19,229	19,229	13,784

The statement of changes in resources applied for fixed assets for Charity use is shown in the notes to the accounts

The notes on pages 14 to 19 form an integral part of these accounts.

EBONY STEELBAND TRUST**Company Number**

04558912

Balance Sheet**as at 31 March 2021**

Intangible assets		-	-
Tangible assets	7	4,676	5,324
Total fixed assets		<u>4,676</u>	<u>5,324</u>
Current assets			
Debtors	8	-	6,786
Cash at bank and in hand		<u>15,553</u>	<u>10,674</u>
Total current assets		<u>15,553</u>	<u>17,460</u>
Creditors:-			
amounts due within one year	9	(1,000)	(9,000)
Net current assets		<u>14,553</u>	<u>8,460</u>
Total assets less current liabilities		<u>19,229</u>	<u>13,784</u>
Net assets excluding pension asset / liability		<u>19,229</u>	<u>13,784</u>
Net assets including pension asset / liability		<u>19,229</u>	<u>13,784</u>
The funds of the charity :			
Unrestricted income funds			
Unrestricted revenue accumulated funds	-	13,784	
Designated revenue funds	-	-	
Unrestricted capital funds			
Designated fixed asset funds	-	-	
Total unrestricted funds		-	13,784
Restricted revenue funds			
Restricted revenue accumulated funds	19,229	-	
Restricted fixed asset funds			
Total restricted funds		19,229	-
Total charity funds		<u>19,229</u>	<u>13,784</u>

EBONY STEELBAND TRUST**Company Number**

04558912

Balance Sheet**as at 31 March 2021**

The directors are satisfied that for the year ended on 31st March 2021 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 7.

The director(s) acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

**Ian Comfort****Trustee****Approved by the board of trustees on 28 December 2021**

The notes on pages 14 to 19 form an integral part of these accounts.

EBONY STEELBAND TRUST
Notes to the Accounts
for the year ended 31 March 2021

1 Accounting policies

Basis of preparation of the accounts

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE), effective April 2008, and all other applicable accounting standards, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, (revised June 2008) (The SORP). The accounts have been drawn up in accordance with the provisions of the Charities (Accounts and Reports) Regulations 2008 and the Companies Act 2006, and include the results of the charity's operations which are described in the Trustees' Report, all of which are continuing.

Insofar as the SORP requires compliance with specific Financial Reporting Standards other than the FRSSE then the specific Financial Reporting Standards have been followed where their requirements differ from those of the FRSSE.

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

The charity has taken advantage of the exemption in the FRSSE from the requirement to produce a cash flow statement.

The particular accounting policies adopted are set out below.

Accounting convention

The financial statements are prepared, on a going concern basis, under the historical cost convention.

Incoming Resources

Incoming resources are accounted for on a receivable basis.

Except as described under the 'Deferred Income' accounting policy all grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

Recognition of liabilities

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the SORP.

EBONY STEELBAND TRUST
Notes to the Accounts
for the year ended 31 March 2021

Resources Expended

The policy for including items within the relevant activity categories of resources expended is included in the charity's governing document.

In particular the policy for including items within costs of generating funds, charitable activities and governance costs is

Costs of generating funds

There are no costs attributable to the generating of funds.

Charitable activities

Charitable expenditure shall include all expenditure directly related to the objects of the charity including the following :-

Grants payable in furtherance of the charity's objectives

The Charity receives grant applications from a number of client organisations, and every application is considered by the board of trustees in relation to pre agreed parameters. The board may accept or reject the application or accept the application subject to conditions.

Although there is no legal liability to pay any grant to any organisation , and after approval, it is open to the board to withdraw an approval already granted , either before or after payment of a grant , the accounting treatment is to create a creditor for grants relating specifically to the client's activities in the current financial year of the trustees immediately upon approval , and to include grants relating to activities in subsequent financial years as financial commitments shown in the notes to these accounts.

Activities in furtherance of the charity's objectives

The cost of goods and services and ancillary trading costs that have been incurred in charitable activities.

Support costs of activities

Support costs of activities for charitable purposes comprising the salary costs of the staff as they are involved with project development and other project costs.

Governance costs

Governance costs shall include all expenditure directly related to the administration of the charity including expenditure incurred in the management of the charity's assets, organisational administration and compliance with charitable and statutory requirements.

Allocation of costs within types of resources expended

The methods and principles for the allocation and apportionment of all costs between the different activity categories of resources set out above are based on the test of whether a cost directly contributes to the particular related source of income. Such identifiable costs are apportioned to the specific activity, whereas all other costs are allocated to support costs of charitable activities.

Resources expended include attributable VAT which cannot be recovered.

EBONY STEELBAND TRUST
Notes to the Accounts
for the year ended 31 March 2021

Fixed assets and depreciation

All tangible fixed assets, except freehold land and buildings, are stated at cost less depreciation. Freehold land and buildings are stated at a valuation arrived at by a professionally qualified firm of valuers, who valued the assets on the basis of open market value in current use.

Items of less than £100 are not capitalised.

Depreciation has been provided at the following rates in order to write off the assets (less their estimated residual value) over their estimated useful economic lives.

Freehold land and buildings	2% straight line
Vehicles	25% straight line
Plant and machinery	25% reducing balance

A regular annual review of the likelihood of asset impairment is undertaken. The basis of this review is

Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company , and is therefore included in the relevant costs in the Statement of Financial Activities.

Funds structure policy

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

A fixed asset fund is maintained which represents the written down value of tangible fixed assets, and is divided into a restricted fixed asset fund representing the written down value of those assets subject to restrictions, with the balance being in a designated fund representing the written down value of those assets free of restrictions. The detailed operation of these funds is described under the accounting policy ' Capital grants'

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above.

Any other proposed transfer between funds would be considered on the particular circumstances.

2 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

EBONY STEELBAND TRUST
Notes to the Accounts
for the year ended 31 March 2021

3 Surplus/(deficit) for the financial year	2021	2020
	£	£
This is stated after crediting :-		
Revenue Turnover from ordinary activities	66,554	172,670
and after charging:-		
Depreciation of owned fixed assets	648	1,775
Rentals under operating leases	4,529	14,303
Indemnity Insurance for trustees and employees	-	350
Reporting Accountant fees	-	1,000

Funds belonging to the charity have not been used for the purchase of insurance to protect the charity from loss arising from the neglect or defaults of its trustees, employees or agents, or to indemnify its trustees, employees or agents, against the consequences of any neglect or default on their part. The sum expended on such insurance was as indicated in the above schedule.

4 Detailed analysis of certain transactions required by the 2005 revision to the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales (effective April 2005 and revised May 2008)

Various items of support costs and charitable expenditure which are required by the SORP to be disclosed in the notes to the accounts are set out in the Detailed Schedule to the Statement of Financial Activities .

5 Staff Costs and Emoluments	2021	2020
	£	£
Gross Salaries	5,301	30,760
Numbers of full time employees or full time equivalents	2021	2020
	1	1

There were no fees or other remuneration paid to the trustees
There were no employees with emoluments in excess of £60,000 per annum

6 Trustees' remuneration

Neither the trustees nor any persons connected with them have received any remuneration, either in the current year or the prior year. Alternatively ' No trustees or persons connected with them, other than those shown above, received any remuneration.

EBONY STEELBAND TRUST
Notes to the Accounts
for the year ended 31 March 2021

7 Tangible functional fixed assets

	Plant, Machinery & Vehicles £	Plant, Machinery & Vehicles £
Asset cost, valuation or revalued amount		
At 1 April 2020	242,254	242,254
At 31 March 2021	242,254	242,254
Accumulated depreciation and impairment provisions		
At 1 April 2020	236,930	236,930
Depreciation on revaluation	-	648
Charge for the year	648	
At 31 March 2021	237,578	237,578
Net book value		
At 31 March 2021	4,676	4,676
At 31 March 2020	5,324	5,324

8 Debtors	2021 £	2020 £
Other Debtors	-	6,786
	<hr/>	<hr/>
9 Creditors: amounts falling due within one year	2021 £	2020 £
Trade creditors	-	8,000
Accrued expenses	1,000	1,000
	<hr/>	<hr/>
	1,000	9,000
	<hr/>	<hr/>
10 Analysis of the Net Movement in Funds	2021 £	2020 £
Net movement in funds from Statement of Financial Activities	5,445	(23)

EBONY STEELBAND TRUST
Notes to the Accounts
for the year ended 31 March 2021

11 Particulars of Individual Funds and analysis of assets and liabilities representing funds

At 31 March 2021	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	-	-	4,676	4,676
Current Assets	-	-	15,553	15,553
Current Liabilities	-	-	(1,000)	(1,000)
	<u>-</u>	<u>-</u>	<u>19,229</u>	<u>19,229</u>
	£	£	£	£

At 1 April 2020	Unrestricted funds	Designated funds	Restricted funds	Total Funds
Tangible Fixed Assets	5,324	-	-	5,324
Current Assets	17,460	-	-	17,460
Current Liabilities	(9,000)	-	-	(9,000)
	<u>13,784</u>	<u>-</u>	<u>-</u>	<u>13,784</u>

The individual funds included above are :-

	Funds at 2020	Movements in Funds as below	Transfers Between funds	Funds at 2021
	£	£	£	£
Unrestricted	13,784	(32,296)	18,512	-
Restricted	-	37,741	(18,512)	19,229
	<u>13,784</u>	<u>5,445</u>	<u>-</u>	<u>19,229</u>

Analysis of movements in funds as shown in the table above

	Incoming Resources	Outgoing Resources	Gains & Losses	Movement in funds
	£	£	£	£
Unrestricted	11,718	(44,014)	-	(32,296)
Restricted	54,836	(17,095)	-	37,741
	<u>66,554</u>	<u>(61,109)</u>	<u>-</u>	<u>5,445</u>

12 Share Capital

The charity is incorporated under the Companies Acts and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding ten pounds as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.

EBONY STEELBAND TRUST**Schedule to the Statement of Financial Activities****for the year ended 31 March 2021****Status of this schedule to the Statement of Financial Activities**

This schedule is an intrinsic part of the accounts required to comply with the 2008 Revision of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, revised June 2008. However, it is not a part of the statutory accounts required under the provisions of the Companies Act 2006 in relation to incorporated charities.

	Unrestricted Funds	Restricted Funds	Total Funds	Prior Period Total Funds
	2021	2021	2021	2020
	£	£	£	£
Incoming Resources				
Incoming Resources from generated funds				
Voluntary Income				
Grants, legacies and donations				
Government and public bodies				
Incoming resources of a revenue nature				
Arts Council grant income	-	25,836	25,836	15,000
Total	-	25,836	25,836	15,000
Non government and non public bodies				
Incoming resources of a revenue nature - grants, donations and legacies				
Grants	8,579	20,100	28,679	20,394
Carnival Village grant income	-	-	-	32,615
John Lyons grant income	-	8,900	8,900	35,000
Total	8,579	29,000	37,579	88,009
Total Grants, Legacies & Donations Received	8,579	54,836	63,415	103,009
Total Voluntary Income	8,579	54,836	63,415	103,009
Incoming resources from charitable activities				
Primary purpose trading	3,139	-	3,139	40,872
Other charitable activities	-	-	-	28,789
Total Incoming resources from charitable activities	3,139	-	3,139	69,661
Total Incoming Resources	11,718	54,836	66,554	172,670
Charitable expenditure				
Costs of activities in furtherance of the charity's objectives				
Cost of goods for primary purpose trading	3,139	-	3,139	38,071
	3,139	-	3,139	38,071
Support costs of charitable activities				
Management and administration costs				
in support of charitable activities				
Staff costs in support of charitable activities				
Salaries - Administrative staff	5,301	-	5,301	25,000
	5,301	-	5,301	25,000
Indirect employee costs				

EBONY STEELBAND TRUST**Schedule to the Statement of Financial Activities****for the year ended 31 March 2021****Status of this schedule to the Statement of Financial Activities**

This schedule is an intrinsic part of the accounts required to comply with the 2008 Revision of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, revised June 2008. However, it is not a part of the statutory accounts required under the provisions of the Companies Act 2006 in relation to incorporated charities.

	Unrestricted Funds	Restricted Funds	Total Funds	Prior Period Total Funds
	2021	2021	2021	2020
	£	£	£	£
Temporary staff and recruitment	-	-	-	5,760
Travel and subsistence	283	-	283	18,152
Motor expenses	14,877	-	14,877	15,574
Other staff costs	1,900	-	1,900	1,119
	17,060	-	17,060	40,605
Premises Costs				
Rent payable	4,347	-	4,347	12,682
Insurance	943	-	943	1,719
Light and heat	1,580	-	1,580	1,272
Premises repairs and renewals	4,698	-	4,698	704
	11,568	-	11,568	16,377
General administrative expenses:				
Telephone and fax	2,251	-	2,251	3,406
Stationery and printing	163	-	163	553
Subscriptions	1,658	-	1,658	1,554
Hire of equipment	182	-	182	1,621
Software	789	-	789	208
Advertising and PR	-	-	-	620
Bank charges	480	-	480	893
Sundry expenses	574	-	574	1,452
	6,097	-	6,097	10,307
Professional fees in support of charitable activities				
Legal fees	-	-	-	40
	-	-	-	40
Other support costs				
Depreciation of assets used for charitable purposes	-	648	648	1,775
Carnival expenditure	-	-	-	37,320
Band expenses	-	16,447	16,447	-
	-	17,095	17,095	39,095
Total Support costs	40,026	17,095	57,121	131,424
Grants paid as shown in the detailed schedule	849	-	849	1,848

EBONY STEELBAND TRUST**Schedule to the Statement of Financial Activities****for the year ended 31 March 2021****Status of this schedule to the Statement of Financial Activities**

This schedule is an intrinsic part of the accounts required to comply with the 2008 Revision of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, revised June 2008. However, it is not a part of the statutory accounts required under the provisions of the Companies Act 2006 in relation to incorporated charities.

	Unrestricted Funds	Restricted Funds	Total Funds	Prior Period Total Funds
	2021	2021	2021	2020
	£	£	£	£
Support costs for grants paid				
Costs reallocated from charity support costs	-	-	-	-
Total Expended on Charitable Activities	44,014	17,095	61,109	171,343

Governance costs that are not direct management functions inherent in generating funds, service delivery and programme or project work

Specific governance costs

Indemnity Insurance	-	-	-	350
Reporting Accountant's Fees	-	-	-	1,000
Total governance costs	-	-	-	1,350

A Detailed schedule of grants paid to achieve the objects of the charity

			2021 £	2020 £
Grants to Institutions				
Donations to NSPCC	849	-	849	1,848
Total Institutional grants	849	-	849	1,848
Total of all grants paid	849	-	849	1,848

Analysis of transfers between funds

Transfer to/(from) unrestricted to be analysed further	18,512	-	18,512	-
Transfer to/(from) restricted to be analysed further	-	(18,512)	(18,512)	-
	18,512	- 18,512	-	-

**Appendices to the Statement of Financial Activities
for the year ended 31 March 2021**

The following appendices are attached to detail the activity analysis required by the 2005 Revision of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, revised June 2008.

1. Analysis of Total Incoming & Outgoing Resources by Activity
2. Analysis of Total Support Costs by Activity
3. Analysis of charitable expenditure by activity
4. Analysis of grants made by activity

EBONY STEELBAND TRUST

Appendix 1

Analysis of Total Incoming & Outgoing Resources by Activity for the year ended 31 March 2021

	Fundraising	Other Activities	Activity 2	Activity 3	Activity 4	Activity 5	2021 Total	2020 Total
	£	£	£	£	£	£	£	£
<i>Incoming resources from generated funds</i>								
Voluntary Income	-	63,415	-	-	-	-	63,415	103,009
Activities for generating funds	-	-	-	-	-	-	-	-
Investment Income	-	-	-	-	-	-	-	-
<i>Incoming resources from charitable activities</i>	-	3,139	-	-	-	-	3,139	69,661
<i>Other Incoming Resources</i>	-	-	-	-	-	-	-	-
Total Incoming Resources	-	66,554	-	-	-	-	66,554	172,670
<i>Costs of generating funds</i>								
Costs of generating voluntary income	-	-	-	-	-	-	-	-
Fundraising trading - costs of goods and other costs	-	-	-	-	-	-	-	-
Investment management costs	-	-	-	-	-	-	-	-
<i>Costs of charitable activities</i>	-	61,109	-	-	-	-	61,109	171,343
<i>Governance costs</i>	-	-	-	-	-	-	-	1,350
<i>Other resources expended</i>	-	-	-	-	-	-	-	-
Total resources expended	-	61,109	-	-	-	-	61,109	172,693
Net Incoming Resources by activity	-	5,445	-	-	-	-	5,445	(23)

EBONY STEELBAND TRUST

Appendix 2

Analysis of Total Support Costs by Activity for the year ended 31 March 2021

	Fundraising	Other Activities	Activity 2	Activity 3	Activity 4	Activity 5	2021 Total	2020 Total
Nature of support costs	£	£	£	£	£	£	£	£
Management	-	48,848	-	-	-	-	48,848	131,424
Finance	-	-	-	-	-	-	-	-
Information Technology	-	789	-	-	-	-	789	-
Human Resources	-	7,484	-	-	-	-	7,484	-
Total support costs analysed by activity	-	57,121	-	-	-	-	57,121	131,424

	2021 £	2020 £
The above amounts are shown in the accounts as		
Support costs for generating voluntary income	-	-
Support costs for fundraising trading	-	-
Support costs for charitable activities	57,121	131,424
Support costs for grants paid	-	-
	57,121	131,424

EBONY STEELBAND TRUST

Appendix 3

Analysis of charitable expenditure by activity for the year ended 31 March 2021

	Fundraising	Other Activities	Activity 2	Activity 3	Activity 4	Activity 5	2021 Total	2020 Total
Nature of charitable expenditure	£	£	£	£	£	£	£	£
Activities undertaken directly	-	20,234	-	-	-	-	20,234	169,495
Grant funding of activities	-	849	-	-	-	-	849	1,848
Support costs of charitable activities	-	40,026	-	-	-	-	40,026	-
Total charitable expenditure analysed by activity	-	61,109	-	-	-	-	61,109	171,343

Appendix 4

Analysis of grants made by activity for the year ended 31 March 2021

	Fundraising	Other Activities	Activity 2	Activity 3	Activity 4	Activity 5	2021 Total	2020 Total
	£	£	£	£	£	£	£	£
Grants to individuals	-	-	-	-	-	-	-	-
Grants to institutions	-	849	-	-	-	-	849	1,848
Total grants made analysed by activity	-	849	-	-	-	-	849	1,848