

EBONY STEELBAND TRUST

England & Wales · Charity number 1098408

Details

Status	Registered
Legal form	Charitable company
Company number	04558912
Registered	2003-07-08
Register	View on the Charity Commission register

Contact

Address	Yaa Asantewaa Arts & Community Ctr 1 Chippenham Mews London W9 2AN
Phone	07860914825
Email	services@ebony.org.uk
Website	http://www.ebony-steelband-trust.co.uk

Activities

Objects: (1) THE ADVANCEMENT OF EDUCATION BY THE ENCOURAGEMENT OF THE ARTS WITH PARTICULAR REFERENCE TO CARIBBEAN MUSIC AND OTHER ARTS OF THAT REGION AND THEIR TEACHING AND PRACTICE AND THE PROMOTION AND PRESENTATION OF CONCERTS AND OTHER ACTIVITIES OF A CHARITABLE NATURE WHICH WILL MAKE SUCH ARTS BETTER KNOWN AND UNDERSTOOD BY THE PUBLIC;(2) THE RELIEF OF PEOPLE WITH DISABILITIES BY PROVIDING THEM WITH PARTICULAR ASSISTANCE SO AS TO ENABLE THEM TO PARTICIPATE FULLY IN THE WORK OF THE CHARITY IN ORDER THAT THEIR CONDITIONS OF LIFE MAY BE IMPROVED.

Activities: Ebony delivers a variety of steelband workshops and community projects for disadvantaged young people, particularly those from the Caribbean community. The organisation is based in Westminster and Kensington and Chelsea where there is the opportunity to work with young people to direct them away from crime and anti-social behaviour and towards living successful and purposeful lives.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Disability, Arts/culture/heritage/science
- **Who:** Children/young People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE LONDON
- City Of Westminster
- Kensington And Chelsea
- Newham

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£86,774	£110,504	-	-
2024-03-31	£103,581	£91,080	-	-
2023-03-31	£142,325	£144,409	-	-
2022-03-31	£162,475	£147,389	-	-
2021-03-31	£66,554	£61,109	-	-

Trustees

Name	Role	Appointed
IAN COMFORT	Chair	
David Curtis		2018-12-30
JUSTIN THOMAS		2013-06-16
Patrina Quashie-Ferguson		2017-12-12

EBONY STEELBAND TRUST

England & Wales - Charity number 1098408

Accounts

Company Registration Number - 04558912

The Charity Registration Number is :- 1098408

EBONY STEELBAND TRUST

Report and Accounts

31 March 2025

EBONY STEELBAND TRUST

Company Registration Number - 04558912

Trustees' Annual Report for the year ended 31 March 2025

The Trustees present their Report and Accounts for the year ended 31 March 2025, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- EBONY STEELBAND TRUST.

The charity is also known by its operating name, EBONY STEELBAND TRUST.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1098408.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

EBONY STEELBAND TRUST

Company Registration Number - 04558912

Trustees' Annual Report for the year ended 31 March 2025

The principal operating address, telephone number, email and web addresses of the charity are:-

The Yaa Centre

1 Chippenham Mews, Maida Vale

London, W9 2AN

Telephone 020 7266 4354

Email Address services@ebony.org.uk Web address www.ebony-steelband-trust.co.uk

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

The Trustees in office on the date the report was approved were:-

Ian Comfort

David Curtis

Justin Thomas

Patrina Quashie-Ferguson

The following persons served as Trustees during the year ended 31 March 2025 :-

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The Charity's objects and principal activities as set out in the Memorandum and Articles of Association continue to be that of:

(1) The advancement of education by the encouragement of the Arts with particular reference to Caribbean Music and other arts of that region and their teaching and practice and the promotion and presentation of concerts and other activities of a charitable nature which will make such arts better known and understood by the public.

(2) The relief of people with disabilities by providing them with particular assistance so as to enable them to participate fully in the work of the Charity in order that their conditions of life may be improved.

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the charity commission relating to public benefit and in particular to its supplementary public benefit guidance.

EBONY STEELBAND TRUST

Company Registration Number - 04558912

Trustees' Annual Report for the year ended 31 March 2025

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The main achievements and performance of the charity during the year.

Music Classes and sessions

Ebony continues to provide weekly classes for Adult Beginners (Tuesday evenings); Children (Fridays After School); and Youth Classes (Friday evenings). Each class has an average attendance of 15. Ebony's band members meet every Wednesday evening for practice and rehearsal. Ebony maintains links with local schools and community organisations.

Steelband Performance and Carnival Arts

Ebony has again performed at a wide variety of community events, giving its young musicians opportunities to share and celebrate their learning and musicianship. As always, participation in the Carnival was the highlight of the year. Ebony performed at all carnival events including Panorama (at which Ebony was awarded 1st Place), Children's Day (Carnival Sunday), and Carnival Monday. The band was accompanied by a Children's Mas' (costumes) on the Sunday and adult Mas' on the Monday. Ebony also organised the Blockorama event with performances from three different steelbands and with a focus on the local community of North Kensington.

Steelpan tuning and construction

Ebony has continued to train a small group of young people in the tuning and repair of steelpan instruments with workshops and sessions at Ebony's facility in North Kensington. The training is provided by Dudley Dickson who is a founding member of the UK Steelpan Tuners Guild. As always, Ebony is hugely grateful to its funders including Arts Council England and the Carnival Village Trust; and to its loyal musicians and volunteers, without whom none of this work would be possible.

EBONY STEELBAND TRUST

Company Registration Number - 04558912

Trustees' Annual Report for the year ended 31 March 2025

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

Any person who is willing to act as a trustee and is permitted by law and the Articles to do so, may be appointed to be a trustee by ordinary resolution or a decision of the Trustees. New trustees may be appointed when individuals are identified who have suitable knowledge, skills and interests.

Bankers	HSBC, 25 Notting Hill Gate, London, W11 3JJ
Accountants	WNR Associates Limited, 63/66 Hatton Garden, Fifth Floor, Suite 23, London, EC1N 8LE

Financial review

The charity's financial position at the end of the year ended 31 March 2025

The financial position of the charity at 31 March 2025 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2025 £	2024 £
Net income	(23,730)	(26,935)
Unrestricted Revenue Funds available for the general purposes of the charity	1	-
Restricted Revenue Funds	(18,435)	5,295
Total Funds	(18,435)	5,295

Financial review of the position at the reporting date, 31 March 2025 .

The trustees acknowledge the significant financial pressures facing the charity and are undertaking a review of policies, plans and activities accordingly.

EBONY STEELBAND TRUST

Company Registration Number - 04558912

Trustees' Annual Report for the year ended 31 March 2025

Policies on reserves.

The trustees have considered the need for reserves in light of the main risks to the charity. The charity is dependent on two main sources of income: grants and performance fees/donations. The charity has always struggled to build reserves as its income and expenditure profiles are closely matched. The trustees are keen to build reserves in order that they are not placed in a difficult financial position should unexpected costs arise. The trustees are seeking to build a reserve that is equivalent to 8% of its turnover. It is anticipated that this can be achieved over the next year or so.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Details of The Independent Examiner

Weldon Ramirez FCCA

Member of Member of Association of Chartered Certified Accountants

63/66 Hatton Garden

Fifth Floor, Suite 23

London

EC1N 8LE

EBONY STEELBAND TRUST

Company Registration Number - 04558912

Trustees' Annual Report for the year ended 31 March 2025

Statement of the Directors' and Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

EBONY STEELBAND TRUST

Company Registration Number - 04558912

Trustees' Annual Report for the year ended 31 March 2025

Method of preparation of accounts - Small company provisions

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 30 January 2026.

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke at the end.

Director and Trustee



Section A

Independent Examiner's Report

Report to the
trustees/directors/
members of

EBONY STEELBAND TRUST

On accounts for the year
ended

31 MARCH 2025

Charity no.:

1098408

Company no.:

04558912

I report to the charity trustees on my examination of the accounts of the Company for the year ended **31/03/2025**.

Responsibilities and
basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent
examiner's statement

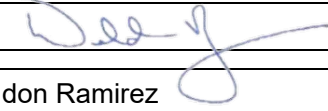
I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:



Date:

31/01/2026

Name:

Weldon Ramirez

**Relevant professional
qualification(s) or body
(if any):**

FCCA

Address:

63/33 Hatton Garden

Fifth Floor Suite 23

London, EC1N 8LE

EBONY STEELBAND TRUST	Charity No	1098408		
	Company No	04558912		
Annual accounts for the period				
Period start date	01.04.2024	To	Period end date	31.03.2025

Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Guidance Note	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
		£ F01	£ F02	£ F03	£ F04	£ F05
Income (Note 3)						
Income and endowments from:						
Donations and legacies	S01	-	39,800	-	39,800	74,710
Charitable activities	S02	-	46,974	-	46,974	28,871
Other trading activities	S03	-	-	-	-	-
Investments	S04	-	-	-	-	-
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	-	-	-	-
Total	S07	-	86,774	-	86,774	103,581
Expenditure						
Expenditure on:						
Raising funds	S08	-	-	-	-	-
Charitable activities	S09	-	110,504	-	110,504	130,516
Separate material expense item	S10					
Other	S11	-	-	-	-	-
Total	S12	-	110,504	-	110,504	130,516
Net income/(expenditure) before tax for the reporting period	S13	-	23,730	-	23,730	26,935
Tax payable	S14	-	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)	S15	-	23,730	-	23,730	26,935
Net gains/(losses) on investments	S16	-	-	-	-	-
Net income/(expenditure)	S17	-	23,730	-	23,730	26,935
Extraordinary items	S18	-	-	-	-	-
Transfers between funds	S19	-	-	-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use	S20	-	-	-	-	-
Other gains/(losses)	S21	-	-	-	-	-
Net movement in funds	S22	-	23,730	-	23,730	26,935
Reconciliation of funds:						
Total funds brought forward	S23	-	5,295	-	5,295	32,230
Total funds carried forward	S24	-	18,435	-	18,435	5,295

EBONY STEELBAND TRUST		Charity No	1098408	
		Company No	04558912	
Annual accounts for the period	Period start date: 01.04.2024		To period end date: 31.03.2025	
Section B				
Balance sheet				

		Guidance note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
			F01	F02	F03	F04	F05
Fixed assets							
Tangible assets	(Note 5)	B01	-	-	-	-	-
Heritage assets		B02	-	3,810	-	3,810	5,080
Investments		B03	-	-	-	-	-
		B04	-	-	-	-	-
Total fixed assets		B05	-	3,810	-	3,810	5,080
Current assets							
Stocks		B06	-	-	-	-	-
Debtors		B07	-	-	-	-	-
Investments		B08	-	-	-	-	-
Cash at bank and in hand		B09	-	1,494	-	1,494	3,593
Total current assets		B10	-	1,494	-	1,494	3,593
Creditors: amounts falling due within one year							
	(Note 6)	B11	-	23,739	-	23,739	3,378
Net current assets/(liabilities)		B12	-	22,245	-	22,245	215
Total assets less current liabilities		B13	-	18,435	-	18,435	5,295
Creditors: amounts falling due after one year							
		B14	-	-	-	-	-
Provisions for liabilities		B15	-	-	-	-	-
Total net assets or liabilities		B16	-	18,435	-	18,435	5,295
Funds of the Charity							
Endowment funds		B17	-	-	-	-	-
Restricted income funds (Note 8)		B18	-	18,435	-	18,435	5,295
Unrestricted funds		B19	-	-	-	-	-
Revaluation reserve		B20	-	-	-	-	-
Fair value reserve		B21	-	-	-	-	-
Total funds		B22	-	18,435	-	18,435	5,295

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors

Print Name	Date of approval dd/mm/yyyy
David Curtis	30/01/2026

Signature of director authenticating accounts being sent to Companies House

Signature	Date dd/mm/yyyy
	30/01/2026
David Curtis	Print name

Section C**Notes to the accounts****Note 1 Basis of preparation**

This section should be completed by all charities .

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with*

✓

 the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with*

✓

 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

Not applicable

Disclosure of any uncertainties that make the going concern assumption doubtful;

Not applicable

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

Not applicable

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note { }.

Yes*	✓	* -Tick as appropriate
No*	✓	

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

Yes*	✓	* -Tick as appropriate
No*	✓	

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Yes*	✓	* -Tick as appropriate
No*	✓	

Note 2

Accounting policies

2.1 INCOME

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

Yes*	No*	N/a*
☒	☒	☒

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Yes*	No*	N/a*
☒	☒	☒

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Yes*	No*	N/a*
☒	☒	☒

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Yes*	No*	N/a*
☒	☒	☒

Legacies

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Yes*	No*	N/a*
☒	☒	☒

Government grants

The charity has received government grants in the reporting period

Yes*	No*	N/a*
☒	☒	☒

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Yes*	No*	N/a*
☒	☒	☒

Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Yes*	No*	N/a*
☒	☒	☒

Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Yes*	No*	N/a*
☒	☒	☒

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

Yes*	No*	N/a*
☒	☒	☒

Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.

Yes*	No*	N/a*
☒	☒	☒

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Yes*	No*	N/a*
☒	☒	☒

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

Yes*	No*	N/a*
☒	☒	☒

Donated services and facilities	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.	Yes*	No*	N/a*
		☒	☒	☒
	Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.	Yes*	No*	N/a*
		☒	☒	☒
Support costs	The charity has incurred expenditure on support costs.	Yes*	No*	N/a*
		☒	☒	☒
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	Yes*	No*	N/a*
		☒	☒	☒
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	Yes*	No*	N/a*
		☒	☒	☒
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.	Yes*	No*	N/a*
		☒	☒	☒
	Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	Yes*	No*	N/a*
		☒	☒	☒
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	Yes*	No*	N/a*
		☒	☒	☒
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	Yes*	No*	N/a*
		☒	☒	☒
2.2 EXPENDITURE AND LIABILITIES				
Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	Yes*	No*	N/a*
		☒	☒	☒
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	Yes*	No*	N/a*
		☒	☒	☒
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	Yes*	No*	N/a*
		☒	☒	☒
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	Yes*	No*	N/a*
		☒	☒	☒
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	Yes*	No*	N/a*
		☒	☒	☒
Redundancy cost	The charity made no redundancy payments during the reporting period.	Yes*	No*	N/a*
		☒	☒	☒
Deferred income	No material item of deferred income has been included in the accounts.	Yes*	No*	N/a*
		☒	☒	☒
Creditors	The charity has creditors which are measured at settlement amounts less any trade	Yes*	No*	N/a*

Debtors	discounts	☒	☒	☒
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	Yes*	No*	N/a*
		☒	☒	☒
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	Yes*	No*	N/a*
		☒	☒	☒

2.4 ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least	
	They are valued at cost.	
	The depreciation rates and methods used are disclosed in note 14.	
Intangible fixed assets	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15.	
	They are valued at cost.	
	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 16.	
Heritage assets	They are valued at cost.	
	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.	
	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments	
Investments	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.	
	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.	
	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.	
Stocks and work in progress	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	
	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity of less than one year held for investment purposes rather than to meet short-term cash commitments as they fall due.	
	They are valued at fair value except where they qualify as basic financial instruments.	
Debtors		
Current asset investments		

Yes*	No*	N/a*
✓	✓	✓

Yes*	No*	N/a*
✓	✓	✓

Yes*	No*	N/a*
✓	✓	✓

Yes*	No*	N/a*
✓	✓	✓

Yes*	No*	N/a*
✓	✓	✓

Yes*	No*	N/a*
✓	✓	✓

Yes*	No*	N/a*
✓	✓	✓

Yes*	No*	N/a*
✓	✓	✓

Yes*	No*	N/a*
✓	✓	✓

Yes*	No*	N/a*
✓	✓	✓

Yes*	No*	N/a*
✓	✓	✓

Yes*	No*	N/a*
✓	✓	✓

Yes*	No*	N/a*
✓	✓	✓

Section C

Notes to the accounts

(cont)

Note 3

Income

Analysis of income		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:	Donations and gifts	-	-	-	-	-
	Gift Aid	-	-	-	-	-
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	39,800	-	39,800	74,710
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	39,800	-	39,800	74,710
Charitable activities:	Performances	-	22,641	-	22,641	28,871
	Carnival	-	24,333	-	24,333	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	46,974	-	46,974	28,871
Other trading activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Income from investments:	Interest income	-	-	-	-	-
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Separate material item of income		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	-	-	-	-	-
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
		-	-	-	-	-

Total	-	-	-	-	-
-------	---	---	---	---	---

TOTAL INCOME

-	86,774	-	86,774	103,581
---	--------	---	--------	---------

Note 4

Analysis of receipts of government grants

		This year
Description		£
Ace Lottery		19,800
Other		-
Total		19,800

		Last year
Description		£
Westminister Council		28,490
Arts Council		20,100
Other		-
Total		48,590

Note 5

Tangible fixed assets

Please complete this note if the charity has any tangible fixed assets

5.1 Cost or valuation

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	-	-	248,954	-	248,954
Additions	-	-	-	-	-
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	-	-	248,954	-	248,954

5.2 Depreciation and impairments

**Basis	SL or RB (Straight Line or Reducing Balance)	SL or RB	SL or RB	SL or RB	SL or RB
** Rate			25%		
At beginning of the year	-	-	243,874	-	243,874
Disposals	-	-	-	-	-
Depreciation	-	-	1,270	-	1,270
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of the year	-	-	245,144	-	245,144

5.3 Net book value

Net book value at the beginning of the year	-	-	5,080	-	5,080
Net book value at the end of the year	-	-	3,810	-	3,810

Note 6 **Creditors and accruals**

Please complete this note if the charity has any creditors or accruals.

6.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	-	-	-	-
Taxation and social security	-	-	-	-
Other creditors	23,739	3,378	-	-
Total	23,739	3,378	-	-

Section C	Notes to the accounts	(cont)
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Note 7 Cash at bank and in hand

Short term cash investments (less than 3 months maturity date)

Short term deposits

Cash at bank and on hand

Other

Total

This year £	Last year £
-	-
-	-
1,494	3,593
-	-
1,494	3,593

Note 8

Charity funds

8.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Restricted	R	These funds are held for the meeting the objectives of the charity, but are restricted according to the specific purpose they were generated for.	5,295	86,774	- 110,504	-	-	- 18,435
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
Other funds (balancing figure)	N/a	N/a	-	-	-	-	-	-
Total Funds as per balance sheet			5,295	86,774	- 110,504	-	-	- 18,435

Fund balances carried forward include assets and liabilities denominated in a foreign currency

Yes*

No*

☒

☒

Note 8

Charity funds

8.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Restricted	R	These funds are held for the meeting the objectives of the charity, but are restricted according to the specific purpose they were generated for.	2,999	103,581	- 91,080	- 10,205	-	5,295
Unrestricted Revenue Funds	UR	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.	29,231	-	- 39,436	10,205	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
Other funds (balancing figure)	N/a	N/a	-	-	-	-	-	-
Total Funds as per balance sheet			32,230	103,581	- 130,516	-	-	5,295

Fund balances carried forward include assets and liabilities denominated in a foreign currency

Yes*No*

☒

☒

Note 8 **Charity funds (cont)**

8.3 Transfers between funds

This year

	Reason for transfer and where endowment is converted to income, legal power for its conversion	Amount
Between unrestricted and restricted funds		-
Between endowment and restricted funds		-
Between endowment and unrestricted funds		-
		-

Last year

	Reason for transfer and where endowment is converted to income, legal power for its conversion	Amount
Between unrestricted and restricted funds	To cover excess expenditure in unrestricted funds	10,205
Between endowment and restricted funds		-
Between endowment and unrestricted funds		-
		10,205

EBONY STEELBAND TRUST

England & Wales - Charity number 1098408

Accounts

Company Registration Number - 04558912

The Charity Registration Number is :- 1098408

EBONY STEELBAND TRUST

Report and Accounts

31 March 2024

EBONY STEELBAND TRUST

Report and accounts for the year ended 31 March 2024

Contents

	Page
Charity information	1
Trustees' Annual Report	1
Statement of directors' responsibilities	6
Independent Accountant's Report	8
<i>Funds Statements:-</i>	
Statement of Financial Activities	10
Movements in funds	14
Revenue Funds	14
Income and Expenditure account	15
Summary of funds	15
Balance sheet	16
Notes to the accounts	18

EBONY STEELBAND TRUST

Company Registration Number - 04558912

Trustees' Annual Report for the year ended 31 March 2024

The Trustees present their Report and Accounts for the year ended 31 March 2024, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- EBONY STEELBAND TRUST.

The charity is also known by its operating name, EBONY STEELBAND TRUST.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1098408.

.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

EBONY STEELBAND TRUST

Company Registration Number - 04558912

Trustees' Annual Report for the year ended 31 March 2024

The principal operating address, telephone number, email and web addresses of the charity are:-

The Yaa Centre

1 Chippenham Mews, Maida Vale

London, W9 2AN

Telephone 020 7266 4354

Email Address services@ebony.org.uk Web address www.ebony-steelband-trust.co.uk

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

The Trustees in office on the date the report was approved were:-

Ian Comfort

David Curtis

Lynda Rosesenior-Patten

Justin Thomas

Patrina Quashie-Ferguson

The following persons served as Trustees during the year ended 31 March 2024 :-

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The Charity's objects and principal activities as set out in the Memorandum and Articles of Association continue to be that of:

(1) The advancement of education by the encouragement of the Arts with particular reference to Caribbean Music and other arts of that region and their teaching and practice and the promotion and presentation of concerts and other activities of a charitable nature which will make such arts better known and understood by the public.

(2) The relief of people with disabilities by providing them with particular assistance so as to enable them to participate fully in the work of the Charity in order that their conditions of life may be improved.

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the charity commission relating to public benefit and in particular to its supplementary public benefit guidance.

EBONY STEELBAND TRUST

Company Registration Number - 04558912

Trustees' Annual Report for the year ended 31 March 2024

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The main achievements and performance of the charity during the year.

Music Classes and sessions

Ebony has provided weekly classes for Adult Beginners (Tuesday evenings); Children (Fridays After School); and Youth Classes (Friday evenings). Each class has an average attendance of 15. Ebony has maintained its partnership with the local primary school, St Peter's, and provides a weekly session for one class of pupils.

Steelband Performance and Carnival Arts

Ebony has performed at a wide variety of community events, giving its young musicians opportunities to share and celebrate their learning and musicianship. As always, participation in the Carnival was the highlight of the year. Ebony performed at all carnival events including Blockorama, Panorama (at which Ebony was awarded 1st Place), Children's Day (Carnival Sunday), and Carnival Monday. The band was accompanied by a Children's Mas' (costumes) on the Sunday and adult Mas' on the Monday.

Steelpan Instruments - tuning and construction

Despite their sturdy and robust appearance, steelpan instruments are easily knocked out of tune and tuning a steelpan is a highly skilled occupation. However, there is a real shortage of steelpan tuners in the UK. (Some schools and small steelbands have stocks of instruments that they are unable to use because they are out of tune or in need of repair). Accordingly, Ebony has been training a small group of young people with workshops and sessions at Ebony's workshop in North Kensington. A very promising start has been made to what could be a highly productive project.

As always, Ebony is hugely grateful to its funders including Arts Council England, the London Borough of Westminster and the John Lyons Charity; and to its loyal musicians and volunteers, without whom none of this work would be possible.

EBONY STEELBAND TRUST

Company Registration Number - 04558912

Trustees' Annual Report for the year ended 31 March 2024

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

Any person who is willing to act as a trustee and is permitted by law and the Articles to do so, may be appointed to be a trustee by ordinary resolution or a decision of the Trustees. New trustees may be appointed when individuals are identified who have suitable knowledge, skills and interests.

Bankers	HSBC, 25 Notting Hill Gate, London, W11 3JJ
Accountants	WNR Associates Limited, 63/66 Hatton Garden, Fifth Floor, Suite 23, London, EC1N 8LE

Financial review

The charity's financial position at the end of the year ended 31 March 2024

The financial position of the charity at 31 March 2024 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2024 £	2023 £
Net income	(26,935)	(2,084)
Unrestricted Revenue Funds available for the general purposes of the charity	1	29,231
Restricted Revenue Funds	5,295	2,999
Total Funds	5,296	32,230

Financial review of the position at the reporting date, 31 March 2024 .

The trustees acknowledge the significant financial pressures facing the charity and are undertaking a review of policies, plans and activities accordingly.

EBONY STEELBAND TRUST

Company Registration Number - 04558912

Trustees' Annual Report for the year ended 31 March 2024

Policies on reserves.

The trustees have considered the need for reserves in light of the main risks to the charity. The charity is dependent on two main sources of income: grants and performance fees/donations. The charity has always struggled to build reserves as its income and expenditure profiles are closely matched. The trustees are keen to build reserves in order that they are not placed in a difficult financial position should unexpected costs arise. The trustees are seeking to build a reserve that is equivalent to 8% of its turnover. It is anticipated that this can be achieved over the next year or so.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Details of The Independent Examiner

Weldon Ramirez FCCA

Member of Member of Association of Chartered Certified Accountants

63/66 Hatton Garden

Fifth Floor, Suite 23

London

EC1N 8LE

EBONY STEELBAND TRUST

Company Registration Number - 04558912

Trustees' Annual Report for the year ended 31 March 2024

Statement of the Directors' and Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

EBONY STEELBAND TRUST

Company Registration Number - 04558912

Trustees' Annual Report for the year ended 31 March 2024

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 10 to 29.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 30 January 2025.

A handwritten signature in black ink, appearing to read 'David Curtis', with a long horizontal line extending to the right.

DAVID CURTIS
Director and Trustee

EBONY STEELBAND TRUST

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 March 2024

I report to the Trustees on my examination of the financial statements of the charitable company on pages 10 to 29 for the year ended 31 March 2024 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 18.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 6, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

EBONY STEELBAND TRUST

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-



Weldon Ramirez FCCA - Independent Examiner

Member of Association of Chartered Certified Accountants

63/66 Hatton Garden
Fifth Floor, Suite 23
London
EC1N 8LE

This report was signed on 30 January 2025

EBONY STEELBAND TRUST - Statement of Financial Activities for the year ended 31 March 2024

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 March 2024, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2024 £	2024 £	2024 £	2023 £
Income & Endowments from:					
Donations & Legacies	A1	-	74,710	74,710	80,150
Charitable activities	A2	-	28,871	28,871	38,203
Investments	A4	-	-	-	44
Other	A5	-	-	-	23,928
Total income	A	-	103,581	103,581	142,325
Expenditure on:					
Charitable activities	B2	39,436	91,080	130,516	144,409
Total expenditure	B	39,436	91,080	130,516	144,409
Net income for the year		(39,436)	12,501	(26,935)	(2,084)
Transfers between funds	C	10,205	(10,205)	-	-
Net income after transfers	A-B-C	(29,231)	2,296	(26,935)	(2,084)
Net movement in funds		(29,231)	2,296	(26,935)	(2,084)
Reconciliation of funds:-					
Total funds brought forward	E	29,231	2,999	32,230	34,314
Total funds carried forward		-	5,295	5,295	32,230

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 18 to 29 form an integral part of these accounts.

EBONY STEELBAND TRUST - Statement of Financial Activities for the year ended 31 March 2024

EBONY STEELBAND TRUST - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

	SORP Ref	Prior Year Unrestricted Funds 2023 £	Prior Year Restricted Funds 2023 £	Prior Year Total Funds 2023 £
Income & Endowments from:				
Donations & Legacies	A1	-	80,150	80,150
Charitable activities	A2	38,203	-	38,203
Other trading activities	A3	-	-	-
Investments	A4	44	-	44
Other	A5	23,928	-	23,928
Total income	A	62,175	80,150	142,325
Expenditure on:				
Raising funds	B1	-	-	-
Charitable activities	B2	86,728	22,480	144,409
Other	B3	-	-	-
Tax on surplus on ordinary activities	B3	-	-	-
Other taxation	B3	-	-	-
Total expenditure	B	86,728	22,480	144,409
Net gains on investments	B4	-	-	-
Net income for the year		(24,553)	57,670	(2,084)
Transfers between funds	C	-	-	-
Net income after transfers		(24,553)	57,670	(2,084)
Net movement in funds		(24,553)	57,670	(2,084)
Reconciliation of funds:-	E			
Total funds brought forward		53,693	(19,379)	34,314
Total funds carried forward		29,140	38,291	32,230

**EBONY STEELBAND TRUST - Statement of Financial Activities for the year ended
31 March 2024**

All activities derive from continuing operations

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.'

The notes attached on pages 18 to 29 form an integral part of these accounts.

EBONY STEELBAND TRUST - Statement of Financial Activities for the year ended 31 March 2024

EBONY STEELBAND TRUST - Resources applied in the year ended 31 March 2024 towards fixed assets for Charity use:-

	2024 £	2023 £
Funds generated in the year as detailed in the SOFA	-	-
Resources applied on functional fixed assets	-	(2,000)
Other applications of funds	-	-
Net resources available to fund charitable activities	<u>-</u>	<u>(2,000)</u>

The notes attached on pages 18 to 29 form an integral part of these accounts.

EBONY STEELBAND TRUST - Statement of Financial Activities for the year ended 31 March 2024

Movements in revenue and capital funds for the year ended 31 March 2024

Revenue accumulated funds

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last year Total Funds 2023 £
Accumulated funds brought forward	29,231	2,999	32,230	34,314
Recognised gains and losses before transfers	(39,436)	12,501	(26,935)	(2,084)
	(10,205)	15,500	5,295	32,230
(From)/To unrestricted revenue funds	10,205	(10,205)	-	-
Closing revenue funds	-	5,295	5,295	32,230

Summary of funds

	Unrestricted and Designated funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last Year Total Funds 2023 £
Revenue accumulated funds	-	5,295	5,295	32,230

The notes attached on pages 18 to 29 form an integral part of these accounts.

EBONY STEELBAND TRUST - Statement of Financial Activities for the year ended 31 March 2024

EBONY STEELBAND TRUST

Income and Expenditure Account for the year ended 31 March 2024 as required by the Companies Act 2006

	2024 £	2023 £
<i>Income</i>		
Income from operations	103,581	118,353
Investment income		
Interest receivable	-	44
Other operating income	-	23,928
Gross income in the year before exceptional items	103,581	142,325
Gross income in the year including exceptional items	103,581	142,325
<i>Expenditure</i>		
Charitable expenditure, excluding depreciation and amortisation	128,822	140,151
Depreciation and amortisation	1,694	2,258
Governance costs	-	2,000
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	130,516	144,409
Net income before tax in the financial year	(26,935)	(2,084)
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	(26,935)	(2,084)
Retained surplus for the financial year	(26,935)	(2,084)

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 18 to 29 form an integral part of these accounts.

EBONY STEELBAND TRUST - Balance Sheet as at 31 March 2024

	Note	SORP Ref	2024 £	2023 £
Fixed assets		A		
Tangible assets	10	A2	5,080	6,774
Current assets		B		
Cash at bank and in hand		B4	3,593	25,457
Creditors: amounts falling due within one year	11	C1	<u>(3,378)</u>	<u>-</u>
Net current assets			215	25,457
The total net assets of the charity			<u>5,295</u>	<u>32,231</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds					
Restricted Revenue Funds	15	D2	5,295	2,999	
			5,295		2,999
Unrestricted Funds					
Unrestricted Revenue Funds	15	D3	-	29,231	
			-		29,231
Designated Funds					
			-		-
Total charity funds			<u>5,295</u>		<u>32,231</u>

EBONY STEELBAND TRUST - Balance Sheet as at 31 March 2024

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 9.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.



DAVID CURTIS

Trustee

Approved by the board of trustees on 30 January 2025

The notes attached on pages 18 to 29 form an integral part of these accounts.

EBONY STEELBAND TRUST

Notes to the Accounts for the year ended 31 March 2024

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Risks and future assumptions

The charity is a public benefit entity.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Plant and machinery	25 % reducing balance
---------------------	-----------------------

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no designated funds

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

EBONY STEELBAND TRUST

Notes to the Accounts for the year ended 31 March 2024

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no significant implications

5 Net surplus before tax in the financial year

	2024	2023
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	1,694	2,258

6 Staff costs and emoluments

<i>Salary costs</i>	2024	2023
	£	£
Gross Salaries excluding trustees and key management personnel	4,430	16,940
Total salaries, wages and related costs	4,430	16,940

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

7 Defined contribution pension schemes

The charity does not operate a defined contribution pension scheme.

8 Defined benefit pension scheme

The charity does not operate a defined benefit pension scheme.

9 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

EBONY STEELBAND TRUST

Notes to the Accounts for the year ended 31 March 2024

10 Tangible fixed assets

<i>Current Year</i>	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
At 1 April 2023	-	248,954	-	248,954
At 31 March 2024	-	248,954	-	248,954
Depreciation				
At 1 April 2023	-	242,180	-	242,180
Charge for the year	-	1,694	-	1,694
At 31 March 2024	-	243,874	-	243,874
Net book value				
At 31 March 2024	-	5,080	-	5,080
At 31 March 2023	-	6,774	-	6,774

11 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other creditors	3,378	-

12 Revaluation reserve

<i>Current year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
At 1 April 2023	-	-	-	-
Transfers in the year	(10,205)	-	(10,205)	-
At 31 March 2024	(10,205)	-	(10,205)	-

13 Income and Expenditure account summary

	2024	2023
	£	£
At 1 April 2023	32,230	34,314
Surplus after tax for the year	(26,935)	(2,084)
At 31 March 2024	5,295	32,230

EBONY STEELBAND TRUST

Notes to the Accounts for the year ended 31 March 2024

14 Particulars of how particular funds are represented by assets and liabilities

At 31 March 2024	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	5,080	-	-	5,080
Current Assets	(1,702)		5,295	3,593
Current Liabilities	(3,378)	-	-	(3,378)
	-	-	5,295	5,295

At 1 April 2023	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	6,774	-	-	6,774
Current Assets	22,458	-	2,999	25,457
	29,232	-	2,999	32,231

15 Change in total funds over the year as shown in Note 14 , analysed by individual funds

	Funds brought forward from 2023 £	Movement in funds in 2024 See Note 16 £	Transfers between funds in 2024 See Note 17 £	Funds carried forward to 2025 £
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	29,231	(39,436)	10,205	-
Total unrestricted and designated funds	29,231	(39,436)	10,205	-
Restricted funds:-				
Restricted revenue	2,999	12,501	(10,205)	5,295
Total restricted funds	2,999	12,501	(10,205)	5,295
Total charity funds	32,230	(26,935)	-	5,295

EBONY STEELBAND TRUST

Notes to the Accounts for the year ended 31 March 2024

16 Analysis of movements in funds over the year as shown in Note 15

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2024	2024	2024	2024
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	-	(39,436)	-	(39,436)
Restricted funds:-				
Restricted revenue	103,581	(91,080)	-	12,501
	103,581	(130,516)	-	(26,935)

17 Details of transfers between funds

The transfers shown in note 15 above are:-

	2024 £
To/(from) Unrestricted Revenue Funds in accordance with the accounting policy 'Accounting for capital grants and fixed asset funds'.	10,205
To/(from) Restricted Revenue Funds	- 10,205
Net transfers	-

18 The purposes for which the funds as

Unrestricted and designated funds:-

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Restricted funds:-

Restricted revenue

These funds are held for the meeting the objectives of the charity, but are restricted according to the .specific purpose they were generated for.

19 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding **£1** to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

EBONY STEELBAND TRUST

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

This analysis is classsified by conventional nominal descriptions and not by activity.

20 Donations, Grants and Legacies

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
Revenue grants from government and public bodies				
Westminister Council	-	28,490	28,490	10,020
National Lottery	-	20,100	20,100	-
Arts Council	-	-	-	17,300
Total public sector revenue grants	-	48,590	48,590	27,320

Revenue grants from government and public bodies - Prior Year analysis

	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
	2023	2023	2023
	£	£	£
Prior Year	-	27,320	27,320

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
Revenue grants and donations from non public bodies				
Small grants individually less than £1000	-	120	120	-
Carnival Village	-	26,000	26,000	37,800
Other	-	-	-	15,030
Total private sector revenue grants	-	26,120	26,120	52,830

EBONY STEELBAND TRUST

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

Revenue grants and donations from non public bodies (Include Gift Aid donations from subsidiaries) - Prior Year analysis

		Prior Year Unrestricted Funds 2023 £	Prior Year Restricted Funds 2023 £	Prior Year Total Funds 2023 £	
Prior Year		-	52,830	52,830	
Total Donations, Grants and Legacies					
Total Donations, Grants and Legacies	A1	-	74,710	74,710	80,150
<i>Prior year</i>					
		Unrestricted Funds 2023 £	Restricted Funds 2023 £	Prior Year Total Funds 2023 £	
Total Donations, Grants and Legacies	A1	-	80,150	80,150	

21 Income from charitable activities - Trading Activities

<i>Current year</i>		Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total funds 2023 £
Primary purpose and ancillary trading					
Sale of goods and services in accordance with the charity's objects		-	28,871	28,871	38,203
Total Primary purpose and ancillary trading		-	28,871	28,871	38,203

22 Total Income from charitable activities

<i>Current year</i>		Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Total income from charitable trading		-	28,871	28,871	38,203
Total from charitable activities	A2	-	28,871	28,871	38,203

EBONY STEELBAND TRUST

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

23 Investment income

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2024	2024	2024	2023
		£	£	£	£
Bank Interest Receivable		-	-	-	44
Total investment income	A4	-	-	-	44

24 Other income and gains

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
<i>Current year</i>		2024	2024	2024	2023
		£	£	£	£
Sundry other income		-	-	-	23,928
Total other income	A5	-	-	-	23,928

25 Expenditure on charitable activities - Direct spending

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
<i>Current Year</i>		2024	2024	2024	2023
		£	£	£	£
Panorama & Carnival expenses		-	47,918	47,918	16,744
Event costs		-	4,183	4,183	3,328
Musician expenses		-	30,998	30,998	25,256
Arranger fees		-	-	-	9,000
Pan tuning expenses		-	-	-	945
Total direct spending	B2a	-	83,099	83,099	55,273

		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
<i>Prior Year</i>		2023	2023	2023
		£	£	£
Panorama & Carnival expenses		-	16,744	16,744
Event costs		92	3,236	3,328
Total direct spending	B2a	92	19,980	55,273

EBONY STEELBAND TRUST

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

26 Expenditure on charitable activities - Charitable trading

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
Pan tuition expenses	-	7,125	7,125	3,350
Reallocated from support costs	39,436	-	39,436	82,387
Total charitable trading costs B2b	39,436	7,125	46,561	85,737

27 Expenditure on charitable activities- Grant funding of activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
Grants made to organisations	-	856	856	1,399
Total grantmaking costs B2c	-	856	856	1,399

Breakdown of Grants made to organisations

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds
	2024	2024	2024
	£	£	£
General donations	-	856	856
	-	856	856

EBONY STEELBAND TRUST

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

28 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
<i>Employee costs not included in direct costs</i>				
Salaries - Administrative staff	4,430	-	4,430	3,641
Other salaries	-	-	-	13,299
Travel and subsistence - staff	5,377	-	5,377	22,837
<i>Premises Expenses</i>				
Rent payable under operating leases	5,500	-	5,500	4,891
Rates and water charges	4,736	-	4,736	167
Light heat and power	-	-	-	2,543
<i>Administrative overheads</i>				
Telephone, fax and internet	1,628	-	1,628	2,279
Postage	418	-	418	-
Stationery and printing	-	-	-	811
Subscriptions to periodicals	-	-	-	1,784
Hire of equipment	-	-	-	612
Software licences and expenses	4,120	-	4,120	1,302
Liability and contents insurance	-	-	-	552
Sundry expenses	4,121	-	4,121	2,754
Equipment, repairs, expenses and maintenance	-	-	-	4,388
Motor expenses	7,257	-	7,257	18,114
<i>Professional fees paid to advisors other than the auditor or examiner</i>				
Legal fees	-	-	-	40
<i>Financial costs</i>				
Bank charges	155	-	155	115
Depreciation & Amortisation in total for	1,694	-	1,694	2,258
Support costs before reallocation	39,436	-	39,436	82,387

EBONY STEELBAND TRUST

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

Less support costs reallocated to specific activities

To charitable trading costs	(39,436)	-	(39,436)	(82,387)
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The basis of allocation of costs between activities is described under accounting policies				-
				-

Employee costs not included in direct costs

Salaries - Administrative staff	1,141	2,500	3,641
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Administrative overheads

<i>Support costs before reallocation</i>	<u>79,887</u>	<u>2,500</u>	<u>82,387</u>
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Total support costs - Prior Year	<u>(2,500)</u>	<u>2,500</u>	<u>-</u>
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The basis of allocation of costs between activities is described under accounting policies

29 Other Expenditure - Governance costs

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
<i>Current Year</i>	2024	2024	2024	2023
	£	£	£	£
Independent Examiner's fees	-	-	-	2,000
Total Governance costs	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,000</u>

All the expenditure in the prior year was unrestricted.

30 Total Charitable expenditure

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
<i>Current Year</i>		2024	2024	2024	2023
		£	£	£	£
Total direct spending	B2a	-	83,099	83,099	55,273
Total charitable trading costs	B2b	39,436	7,125	46,561	85,737
Total grantmaking costs	B2c	-	856	856	1,399
Total Governance costs	B2e	-	-	-	2,000
Total charitable expenditure	B2	<u>39,436</u>	<u>91,080</u>	<u>130,516</u>	<u>144,409</u>

EBONY STEELBAND TRUST

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

<i>Prior Year</i>		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
		2023	2023	2023
		£	£	£
Total direct spending	B2a	92	19,980	55,273
Total charitable trading costs	B2b	85,737	-	85,737
Total grantmaking costs	B2c	1,399	-	1,399
Total support costs	B2d	(2,500)	2,500	-
Total Governance costs	B2e	2,000	-	2,000
Total charitable expenditure	B2	86,728	22,480	144,409

EBONY STEELBAND TRUST

England & Wales - Charity number 1098408

Accounts

Company Registration Number - 04558912

The Charity Registration Number is :- 1098408

EBONY STEELBAND TRUST

Report and Accounts

31 March 2023

EBONY STEELBAND TRUST

Report and accounts for the year ended 31 March 2023

Contents

	Page
Charity information	1
Trustees' Annual Report	1
Statement of directors' responsibilities	6
Independent Accountant's Report	8
<i>Funds Statements:-</i>	
Statement of Financial Activities	10
Statement of Financial Activities - Prior Year statement	11
Statement of total recognised gains and losses	12
Movements in funds	13
Income and Expenditure account	14
Balance sheet	15
Notes to the accounts	17

EBONY STEELBAND TRUST

Company Registration Number - 04558912

Trustees' Annual Report for the year ended 31 March 2023

The Trustees present their Report and Accounts for the year ended 31 March 2023, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- EBONY STEELBAND TRUST.

The charity is also known by its operating name, EBONY STEELBAND TRUST.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1098408.

.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

The governing document is dated 10 October 2002

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

EBONY STEELBAND TRUST

Company Registration Number - 04558912

Trustees' Annual Report for the year ended 31 March 2023

The principal operating address, telephone number, email and web addresses of the charity are:-

The Yaa Centre

1 Chippenham Mews, Maida Vale

London, W9 2AN

Telephone 020 7266 4354

Email Address services@ebony.org.uk Web address www.ebony-steelband-trust.co.uk

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

The Trustees in office on the date the report was approved were:-

Ian Comfort

David Curtis

Lynda Rosesenior-Patten

Justin Thomas

Patrina Quashie-Ferguson

The following persons served as Trustees during the year ended 31 March 2023 :-

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

All the trustees are also members of the charity.

EBONY STEELBAND TRUST

Company Registration Number - 04558912

Trustees' Annual Report for the year ended 31 March 2023

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The Charity's objects and principal activities as set out in the Memorandum and Articles of Association continue to be that of:

(1) The advancement of education by the encouragement of the Arts with particular reference to Caribbean Music and other arts of that region and their teaching and practice and the promotion and presentation of concerts and other activities of a charitable nature which will make such arts better known and understood by the public.

(2) The relief of people with disabilities by providing them with particular assistance so as to enable them to participate fully in the work of the Charity in order that their conditions of life may be improved.

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the charity commission relating to public benefit and in particular to its supplementary public benefit guidance.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The main achievements and performance of the charity during the year.

Following the Covid pandemic, our primary aim over the past year has been to rebuild band activities and performances, alongside our educational programme. The latter is particularly important, because without new young musicians, Ebony does not have a future. The band has been completely rejuvenated, as evidenced by our success at the Notting Hill Carnival 'Panorama' event, and our musicians have participated in a wide variety of performances, locally, nationally and internationally. We have successfully re-established classes at our local primary school, St. Peter's, and once again have a busy, popular programme of steelpan classes for children, young people and adults at our base at the Yaa Centre. All of these classes are fully accessible and inclusive. None of this would have been possible without the support from our funders, Arts Council England, the London Borough of Westminster and the John Lyons Charity. We sincerely thank them for their assistance.

EBONY STEELBAND TRUST

Company Registration Number - 04558912

Trustees' Annual Report for the year ended 31 March 2023

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

Any person who is willing to act as a trustee and is permitted by law and the Articles to do so, may be appointed to be a trustee by ordinary resolution or a decision of the Trustees. New trustees may be appointed when individuals are identified who have suitable knowledge, skills and interests.

Bankers	HSBC, 25 Notting Hill Gate, London, W11 3JJ
Accountants	WNR Associates Limited, 63/66 Hatton Garden, Fifth Floor, Suite 23, London, EC1N 8LE

Financial review

The charity's financial position at the end of the year ended 31 March 2023

The financial position of the charity at 31 March 2023 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2023 £	2022 £
Net income	(2,084)	15,086
Unrestricted Revenue Funds available for the general purposes of the charity	29,231	53,693
Restricted Revenue Funds	3,000	(19,378)
Total Funds	32,231	34,315

Financial review of the position at the reporting date, 31 March 2023 .

The trustees consider the financial performance by the charity during the year to have been satisfactory.

EBONY STEELBAND TRUST

Company Registration Number - 04558912

Trustees' Annual Report for the year ended 31 March 2023

Policies on reserves.

The trustees have considered the need for reserves in light of the main risks to the charity. The charity is dependent on two main sources of income: grants and performance fees/donations. The charity has always struggled to build reserves as its income and expenditure profiles are closely matched. The trustees are keen to build reserves in order that they are not placed in a difficult financial position should unexpected costs arise. The trustees are seeking to build a reserve that is equivalent to 8% of its turnover. It is anticipated that this can be achieved over the next year or so.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Details of The Independent Examiner

Weldon Ramirez FCCA

Member of Association of Chartered Certified Accountants

63/66 Hatton Garden

Fifth Floor, Suite 23

London

EC1N 8LE

EBONY STEELBAND TRUST

Company Registration Number - 04558912

Trustees' Annual Report for the year ended 31 March 2023

Statement of the Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

EBONY STEELBAND TRUST

Company Registration Number - 04558912

Trustees' Annual Report for the year ended 31 March 2023

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 10 to 27.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102,

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 3 January 2024.

A handwritten signature in black ink, appearing to read 'Ian Comfort', written in a cursive style.

Ian Comfort
Director and Trustee

EBONY STEELBAND TRUST

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 March 2023

I report to the Trustees on my examination of the financial statements of the charitable company on pages 10 to 27 for the year ended 31 March 2023 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), and under the historical cost convention and the accounting policies set out on page 17.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 6, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

EBONY STEELBAND TRUST

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-

Weldon Ramirez FCCA - Independent Examiner

Association of Chartered Certified Accountants

63/66 Hatton Garden

Fifth Floor, Suite 23

London

EC1N 8LE

This report was signed on 3 January 2024

EBONY STEELBAND TRUST - Statement of Financial Activities for the year ended 31 March 2023

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 March 2023, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023 £	2023 £	2023 £	2022 £
Income & Endowments from:					
Donations & Legacies	A1	-	80,150	80,150	137,800
Charitable activities	A2	38,203	-	38,203	24,677
Investments	A4	44	-	44	(2)
Other	A5	23,928	-	23,928	-
Total income	A	62,175	80,150	142,325	162,475
Expenditure on:					
Charitable activities	B2	86,636	57,773	144,409	147,389
Total expenditure	B	86,636	57,773	144,409	147,389
Net income for the year		(24,461)	22,377	(2,084)	15,086
Net income after transfers	A-B-C	(24,461)	22,377	(2,084)	15,086
Net movement in funds		(24,461)	22,377	(2,084)	15,086
Reconciliation of funds:-					
	E				
Total funds brought forward		53,693	(19,378)	34,315	19,229
Total funds carried forward		29,232	2,999	32,231	34,315

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 17 to 27 form an integral part of these accounts.

EBONY STEELBAND TRUST - Statement of Financial Activities for the year ended 31 March 2023

EBONY STEELBAND TRUST - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

	SORP Ref	Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Total Funds 2022 £
Income & Endowments from:				
Donations & Legacies	A1	-	137,800	137,800
Charitable activities	A2	24,677	-	24,677
Other trading activities	A3	-	-	-
Investments	A4	(2)	-	(2)
Other	A5	-	-	-
Total income	A	24,675	137,800	162,475
Expenditure on:				
Raising funds	B1	-	-	-
Charitable activities	B2	78,368	58,934	147,389
Other	B3	-	-	-
Tax on surplus on ordinary activit	B3	-	-	-
Other taxation	B3	-	-	-
Total expenditure	B	78,368	58,934	147,389
Net gains on investments	B4	-	-	-
Net income for the year		(53,693)	78,866	15,086
Transfers between funds	C	-	-	-
Net income after transfers		(53,693)	78,866	15,086
Net movement in funds		(53,693)	78,866	15,086
Reconciliation of funds:-				
Total funds brought forward	E	-	19,229	19,229
Total funds carried forward		(53,693)	98,095	34,315

All activities derive from continuing operations

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.'

The notes attached on pages 17 to 27 form an integral part of these accounts.

EBONY STEELBAND TRUST - Statement of Financial Activities for the year ended 31 March 2023

EBONY STEELBAND TRUST - Resources applied in the year ended 31 March 2023 towards fixed assets for Charity use:-

	2023	2022
	£	£
Funds generated in the year as detailed in the SOFA	(2,084)	15,086
Resources applied on functional fixed assets	(2,000)	(4,700)
Other applications of funds	-	-
Net resources available to fund charitable activities	<u>(4,084)</u>	<u>10,386</u>

The notes attached on pages 17 to 27 form an integral part of these accounts.

EBONY STEELBAND TRUST - Statement of Financial Activities for the year ended 31 March 2023

Movements in revenue and capital funds for the year ended 31 March 2023

Revenue accumulated funds

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last year Total Funds 2022 £
Accumulated funds brought forward	53,693	(19,378)	34,315	19,229
Recognised gains and losses before transfers	(24,461)	22,377	(2,084)	15,086
	29,232	2,999	32,231	34,315
Closing revenue funds	29,232	2,999	32,231	34,315

Summary of funds

	Unrestricted and Designated funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last Year Total Funds 2022 £
Revenue accumulated funds	29,232	2,999	32,231	34,315

The notes attached on pages 17 to 27 form an integral part of these accounts.

EBONY STEELBAND TRUST - Statement of Financial Activities for the year ended 31 March 2023

**EBONY STEELBAND TRUST
Income and Expenditure Account for the year ended 31 March 2023 as required by the Companies Act 2006**

	2023 £	2022 £
Income		
Income from operations	118,353	162,477
Investment income		
Interest receivable	44	(2)
Other operating income	23,928	-
Gross income in the year before exceptional items	142,325	162,475
Gross income in the year including exceptional items	142,325	162,475
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	140,151	143,095
Depreciation and amortisation	2,258	2,344
Governance costs	2,000	1,950
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	144,409	147,389
Net income before tax in the financial year	(2,084)	15,086
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	(2,084)	15,086
Retained surplus for the financial year	(2,084)	15,086

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 17 to 27 form an integral part of these accounts.

EBONY STEELBAND TRUST - Balance Sheet as at 31 March 2023

	SORP		2023	2022
	Note	Ref	£	£
Fixed assets		A		
Tangible assets	8	A2	6,774	7,032
Current assets		B		
Cash at bank and in hand		B4	25,457	27,283
Net current assets			25,457	27,283
The total net assets of the charity			<u>32,231</u>	<u>34,315</u>
The total net assets of the charity are funded by the funds of the charity, as follows:-				
Restricted funds				
Restricted Revenue Funds	11	D2	2,999	(19,378)
			2,999	(19,378)
Unrestricted Funds				
Unrestricted Revenue Funds	11	D3	29,232	53,693
			29,232	53,693
Designated Funds				
Total charity funds			<u>32,231</u>	<u>34,315</u>

EBONY STEELBAND TRUST - Balance Sheet as at 31 March 2023

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 9.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.



Justin Thomas

Trustee

Approved by the board of trustees on 3 January 2024

The notes attached on pages 17 to 27 form an integral part of these accounts.

EBONY STEELBAND TRUST

Notes to the Accounts for the year ended 31 March 2023

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Risks and future assumptions

The charity is a public benefit entity.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no designated funds

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no significant implications.

EBONY STEELBAND TRUST

Notes to the Accounts for the year ended 31 March 2023

5 Net surplus before tax in the financial year

	2023 £	2022 £
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	2,258	2,344

6 Staff costs and emoluments

	2023 £	2022 £
Salary costs		
Gross Salaries excluding trustees and key management personnel	16,940	47,925
Total salaries, wages and related costs	16,940	47,925

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

7 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

8 Tangible fixed assets

<i>Current Year</i>	Land and Buildings £	Plant & Machinery £	Motor Vehicles £	Total £
Cost				
At 1 April 2022	-	246,954	-	246,954
Additions	-	2,000	-	2,000
At 31 March 2023	-	248,954	-	248,954
Depreciation				
At 1 April 2022	-	239,922	-	239,922
Charge for the year	-	2,258	-	2,258
At 31 March 2023	-	242,180	-	242,180
Net book value				
At 31 March 2023	-	6,774	-	6,774
At 31 March 2022	-	7,032	-	7,032

EBONY STEELBAND TRUST

Notes to the Accounts for the year ended 31 March 2023

9 Income and Expenditure account summary

	2023 £	2022 £
At 1 April 2022	34,315	19,229
Surplus after tax for the year	(2,084)	15,086
At 31 March 2023	32,231	34,315

10 Particulars of how particular funds are represented by assets and liabilities

At 31 March 2023	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	6,774	-	-	6,774
Current Assets	22,457		3,000	25,457
	29,231	-	3,000	32,231
At 1 April 2022	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	7,032	-	-	7,032
Current Assets	46,661	-	(19,378)	27,283
	53,693	-	(19,378)	34,315

11 Change in total funds over the year as shown in Note 10 , analysed by individual funds

	Funds brought forward from 2022	Movement in funds in 2023	Transfers between funds in 2023	Funds carried forward to 2024
	£	See Note 12 £	See Note 0 £	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	53,693	(24,461)	-	29,232
Total unrestricted and designated funds	53,693	(24,461)	-	29,232
Restricted funds:-				
Restricted revenue	(19,378)	22,378	-	3,000
Total restricted funds	(19,378)	22,377	-	2,999
Total charity funds	34,315	(2,084)	-	32,231

EBONY STEELBAND TRUST

Notes to the Accounts for the year ended 31 March 2023

12 Analysis of movements in funds over the year as shown in Note 11

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2023	2023	2023	2023
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	62,175	(86,636)	-	(24,461)
Restricted funds:-				
Restricted revenue	80,150	(57,772)	-	22,378
	142,325	(144,409)	-	(2,084)

13 The purposes for which the funds

Unrestricted and designated funds:-

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Restricted funds:-

Restricted revenue

These funds are held for the meeting the objectives of the charity, but are restricted according to the .specific purpose they were generated for.

14 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding £1 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

EBONY STEELBAND TRUST

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

This analysis is classsified by conventional nominal descriptions and not by activity.

15 Donations, Grants and Legacies

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Revenue grants from government and public bodies				
Arts Council grant	-	17,300	17,300	16,300
Westminster County Council grant	-	10,020	10,020	-
Heritage grant	-	-	-	37,900
Total public sector revenue grants	-	27,320	27,320	54,200

All the grants in the prior year were unrestricted.

Revenue grants from government and public bodies - Prior Year analysis

	Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Total Funds 2022 £
Prior Year	-	54,200	54,200

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Revenue grants and donations from non public bodies				
Carnival Village grant	-	37,800	37,800	33,600
Other grants	-	15,030	15,030	-
John Lyons grant	-	-	-	50,000
Total private sector revenue grants	-	52,830	52,830	83,600

All the grants in the prior year were unrestricted.

EBONY STEELBAND TRUST

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

Revenue grants and donations from non public bodies (Include Gift Aid donations from subsidiaries) - Prior Year analysis

	Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Total Funds 2022 £	
Prior Year	-	83,600	83,600	
Total Donations, Grants and Legacies				
Total Donations, Grants and Legacies A1	-	80,150	80,150	137,800

All the donations and gifts in the prior year were unrestricted.

<i>Prior year</i>	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Prior Year Total Funds 2022 £
Total Donations, Grants and Legacies A1	-	137,800	137,800

16 Income from charitable activities - Trading Activities

<i>Current year</i>	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total funds 2022 £
Primary purpose and ancillary trading				
Sale of goods and services in accordance with the charity's objects	38,203	-	38,203	24,677
Total Primary purpose and ancillary trading	38,203	-	38,203	24,677

17 Total Income from charitable activities

<i>Current year</i>	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Total income from charitable trading	38,203	-	38,203	24,677
Total from charitable activities A2	38,203	-	38,203	24,677

EBONY STEELBAND TRUST

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

18 Investment income

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023	2023	2023	2022
		£	£	£	£
Bank Interest Receivable		44	-	44	(2)
Total investment income	A4	44	-	44	(2)

19 Other income and gains

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023	2023	2023	2022
		£	£	£	£
Sundry other income		23,928	-	23,928	-
Total other income	A5	23,928	-	23,928	-

20 Expenditure on charitable activities - Direct spending

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023	2023	2023	2022
		£	£	£	£
Panorama & Carnival expenses		-	16,744	16,744	7,557
Event costs		-	3,328	3,328	16,377
Musician expenses		-	25,256	25,256	3,617
Arranger fees		-	9,000	9,000	6,470
Pan tuning expenses		-	945	945	-
Total direct spending	B2a	-	55,273	55,273	34,021

All the expenditure in the prior year was unrestricted.

		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
		2022	2022	2022
		£	£	£
Panorama & Carnival expenses		-	7,557	7,557
Event costs		-	16,377	16,377
Total direct spending	B2a	-	23,934	34,021

EBONY STEELBAND TRUST

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

21 Expenditure on charitable activities - Charitable trading

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Pan tuition expenses	3,350	-	3,350	10,189
Sales comissions	-	-	-	3,790
Total charitable trading costs B2b	3,350	-	3,350	13,979

22 Expenditure on charitable activities- Grant funding of activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Grants made to organisations	1,399	-	1,399	24
Total grantmaking costs B2c	1,399	-	1,399	24

Breakdown of Grants made to organisations

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds
	2023	2023	2023
	£	£	£
Miscellaneous charities	1,399	-	1,399
	1,399	-	1,399

Breakdown of Grants made to organisations

<i>Prior Year</i>	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
	2022	2022	2022
	£	£	£

EBONY STEELBAND TRUST

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

23 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
<i>Employee costs not included in direct costs</i>				
Salaries - Administrative staff	1,141	2,500	3,641	35,000
Other salaries	13,299	-	13,299	12,925
Travel and subsistence - staff	22,837	-	22,837	3,798
<i>Premises Expenses</i>				
Rent payable under operating leases	4,891	-	4,891	8,051
Rates and water charges	167	-	167	-
Room Hire	-	-	-	137
Light heat and power	2,543	-	2,543	1,468
Cleaning and waste management	-	-	-	54
<i>Administrative overheads</i>				
Telephone, fax and internet	2,279	-	2,279	2,193
Stationery and printing	811	-	811	859
Subscriptions to periodicals	1,784	-	1,784	1,750
Hire of equipment	612	-	612	-
Software licences and expenses	1,302	-	1,302	3,206
Liability and contents insurance	552	-	552	502
Sundry expenses	2,754	-	2,754	4,962
Equipment, repairs, expenses and maintenance	4,388	-	4,388	3,359
Motor expenses	18,114	-	18,114	15,556
<i>Professional fees paid to advisors other than the auditor or examiner</i>				
Legal fees	40	-	40	709
<i>Financial costs</i>				
Bank charges	115	-	115	542
Depreciation & Amortisation in total for	2,258	-	2,258	2,344
Support costs before reallocation	79,887	2,500	82,387	97,415
Total support costs - Current Year	79,887	2,500	82,387	97,415
				-
The basis of allocation of costs between activities is described under accounting policies				-
				-

EBONY STEELBAND TRUST

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

<i>Prior Year</i>	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Prior Year Total Funds 2022 £
<i>Employee costs not included in direct costs</i>			
Salaries - Administrative staff	-	35,000	35,000
<i>Administrative overheads</i>			
<i>Support costs before reallocation</i>	62,415	35,000	97,415
Total support costs - Prior Year	62,415	35,000	97,415

The basis of allocation of costs between activities is described under accounting policies

24 Other Expenditure - Governance costs

<i>Current Year</i>	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Independent Examiner's fees	2,000	-	2,000	1,950
Total Governance costs	2,000	-	2,000	1,950

All the expenditure in the prior year was unrestricted.

25 Total Charitable expenditure

<i>Current Year</i>		Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Total direct spending	B2a	-	55,273	55,273	34,021
Total charitable trading costs	B2b	3,350	-	3,350	13,979
Total grantmaking costs	B2c	1,399	-	1,399	24
Total support costs	B2d	79,887	2,500	82,387	97,415
Total Governance costs	B2e	2,000	-	2,000	1,950
Total charitable expenditure	B2	86,636	57,773	144,409	147,389

EBONY STEELBAND TRUST

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

<i>Prior Year</i>		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
		2022	2022	2022
		£	£	£
Total direct spending	B2a	-	23,934	34,021
Total charitable trading costs	B2b	13,979	-	13,979
Total grantmaking costs	B2c	24	-	24
Total support costs	B2d	62,415	35,000	97,415
Total Governance costs	B2e	1,950	-	1,950
Total charitable expenditure	B2	78,368	58,934	147,389

EBONY STEELBAND TRUST

England & Wales - Charity number 1098408

Accounts

Company Registration Number - 04558912

The Charity Registration Number is :- 1098408

EBONY STEELBAND TRUST

Report and Accounts

31 March 2022

EBONY STEELBAND TRUST

Report and accounts for the year ended 31 March 2022

Contents

	Page
Charity information	1
Trustees' Annual Report	1
Statement of directors' responsibilities	5
Independent Accountant's Report	7
<i>Funds Statements:-</i>	
Statement of Financial Activities	9
Statement of Financial Activities - Prior Year statement	10
Statement of total recognised gains and losses	11
Movements in funds	12
Income and Expenditure account	13
Balance sheet	14
Notes to the accounts	16

EBONY STEELBAND TRUST

Company Registration Number - 04558912

Trustees' Annual Report for the year ended 31 March 2022

The Trustees present their Report and Accounts for the year ended 31 March 2022, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- EBONY STEELBAND TRUST.

The charity is also known by its operating name, Ebony Steelband Trust.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1098408.

.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

EBONY STEELBAND TRUST

Company Registration Number - 04558912

Trustees' Annual Report for the year ended 31 March 2022

The principal operating address, telephone number, email and web addresses of the charity are:-

The Yaa Centre

1 Chippenham Mews, Maida Vale

London, W9 2AN

Telephone 020 7266 4354

Email Address services@ebony.org.uk Web address www.ebony-steelband-trust.co.uk

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

The Trustees in office on the date the report was approved were:-

Ian Comfort

Dave Curis

Lynda Rosesenior-Patten

Justin Thomas

Patrina Quashie-Ferguson

The following persons served as Trustees during the year ended 31 March 2022 :-

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

Ian Comfort

Dave Curis

Lynda Rosesenior-Patten

Justin Thomas

Patrina Quashie-Ferguson

All the trustees are also members of the charity.

EBONY STEELBAND TRUST

Company Registration Number - 04558912

Trustees' Annual Report for the year ended 31 March 2022

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The Charity's objects and principal activities as set out in the Memorandum and Articles of Association continue to be that of:

(1) The advancement of education by the encouragement of the Arts with particular reference to Caribbean Music and other arts of that region and their teaching and practice and the promotion and presentation of concerts and other activities of a charitable nature which will make such arts better known and understood by the public.

(2) The relief of people with disabilities by providing them with particular assistance so as to enable them to participate fully in the work of the Charity in order that their conditions of life may be improved.

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the charity commission relating to public benefit and in particular to its supplementary public benefit guidance.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The main achievements and performance of the charity during the year.

Our primary aim over the year has been to recover from the impact of the pandemic on our ability to deliver our objectives. We have been successful in reinvigorating our programme and have been able to develop and provide accessible and inclusive steelband classes for children, young people and adults. In addition to the classes we have provided opportunities for steelband players to take part in performances of various sizes locally, nationally and internationally.

With the restrictions from the Pandemic being lifted we were able to participate in the return of Panorama in Emslie Horniman's Pleasance. Notting Hill Carnival was not able to take place on the streets of North Kensington; however we were pleased to be able to take part in a series of carnival concerts in Holland Park.

EBONY STEELBAND TRUST

Company Registration Number - 04558912

Trustees' Annual Report for the year ended 31 March 2022

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

Any person who is willing to act as a trustee and is permitted by law and the Articles to do so, may be appointed to be a trustee by ordinary resolution or a decision of the Trustees. New trustees may be appointed when individuals are identified who have suitable knowledge, skills and interests.

Bankers	HSBC, 25 Notting Hill Gate, London, W11 3JJ
Accountants	WNR Associates Limited, 63/66 Hatton Garden, Fifth Floor, Suite 23, London, EC1N 8LE

Financial review

The charity's financial position at the end of the year ended 31 March 2022

The financial position of the charity at 31 March 2022 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2022 £	2021 £
Net income	15,086	5,445
Restricted Revenue Funds	34,315	19,229
Total Funds	34,315	19,229

Financial review of the position at the reporting date, 31 March 2022 .

The trustees consider the financial performance by the charity during the year to have been satisfactory.

Policies on reserves.

The trustees have considered the need for reserves in light of the main risks to the charity. The charity is dependent on two main sources of income: grants and performance fees/donations. The charity has always struggled to build reserves as its income and expenditure profiles are closely matched. The trustees are keen to build reserves in order that they are not placed in a difficult financial position should unexpected costs arise. The trustees are seeking to build a reserve that is equivalent to 8% of its turnover. It is anticipated that this can be achieved over the next year or so.

EBONY STEELBAND TRUST

Company Registration Number - 04558912

Trustees' Annual Report for the year ended 31 March 2022

Going Concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Details of The Independent Examiner

Weldon Ramirez FCCA

Member of Chartered Certified Accountant

63/66 Hatton Garden

Fifth Floor, Suite 23

London

EC1N 8LE

Statement of the Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

EBONY STEELBAND TRUST

Company Registration Number - 04558912

Trustees' Annual Report for the year ended 31 March 2022

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 9 to 26.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 16 January 2023.



Ian Comfort
Director and Trustee

EBONY STEELBAND TRUST

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 March 2022

I report to the Trustees on my examination of the financial statements of the charitable company on pages 9 to 26 for the year ended 31 March 2022 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 16.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 5, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

EBONY STEELBAND TRUST

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-



Weldon Ramirez FCCA - Independent Examiner

Chartered Certified Accountant

63/66 Hatton Garden
Fifth Floor, Suite 23
London
EC1N 8LE

This report was signed on 16 January 2023

EBONY STEELBAND TRUST - Statement of Financial Activities for the year ended 31 March 2022

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 March 2022, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2022 £	2022 £	2022 £	2021 £
Income & Endowments from:					
Donations & Legacies	A1	-	137,800	137,800	63,415
Charitable activities	A2	24,677	-	24,677	3,139
Investments	A4	(2)	-	(2)	-
Total income	A	24,675	137,800	162,475	66,554
Expenditure on:					
Charitable activities	B2	78,368	69,021	147,389	61,109
Total expenditure	B	78,368	69,021	147,389	61,109
Net income for the year		(53,693)	68,779	15,086	5,445
Transfers between funds	C	53,693	(53,693)	-	-
Net income after transfers	A-B-C	-	15,086	15,086	5,445
Net movement in funds		-	15,086	15,086	5,445
Reconciliation of funds:-					
	E				
Total funds brought forward		-	19,229	19,229	13,784
Total funds carried forward		-	34,315	34,315	19,229

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 16 to 26 form an integral part of these accounts.

EBONY STEELBAND TRUST - Statement of Financial Activities for the year ended 31 March 2022

EBONY STEELBAND TRUST - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

	SORP Ref	Prior Year Unrestricted Funds 2021 £	Prior Year Restricted Funds 2021 £	Prior Year Total Funds 2021 £
Income & Endowments from:				
Donations & Legacies	A1	-	63,415	63,415
Charitable activities	A2	3,139	-	3,139
Other trading activities	A3	-	-	-
Investments	A4	-	-	-
Other	A5	-	-	-
Total income	A	3,139	63,415	66,554
Expenditure on:				
Raising funds	B1	-	-	-
Charitable activities	B2	44,662	16,447	61,109
Other	B3	-	-	-
Tax on surplus on ordinary activities	B3	-	-	-
Other taxation	B3	-	-	-
Total expenditure	B	44,662	16,447	61,109
Net gains on investments	B4	-	-	-
Net income for the year		(41,523)	46,968	5,445
Transfers between funds	C	-	-	-
Net income after transfers		(41,523)	46,968	5,445
Net movement in funds		(41,523)	46,968	5,445
Reconciliation of funds:-				
Total funds brought forward	E	(18,512)	32,296	13,784
Total funds carried forward		(60,035)	79,264	19,229

All activities derive from continuing operations

EBONY STEELBAND TRUST - Statement of Financial Activities for the year ended 31 March 2022

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.'

The notes attached on pages 16 to 26 form an integral part of these accounts.

EBONY STEELBAND TRUST - Resources applied in the year ended 31 March 2022 towards fixed assets for Charity use:-

	2022	2021
	£	£
Funds generated in the year as detailed in the SOFA	15,086	5,445
Resources applied on functional fixed assets	(4,700)	-
Other applications of funds	-	-
Net resources available to fund charitable activities	<u>10,386</u>	<u>5,445</u>

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 16 to 26 form an integral part of these accounts.

EBONY STEELBAND TRUST - Statement of Financial Activities for the year ended 31 March 2022

Movements in revenue and capital funds for the year ended 31 March 2022

Revenue accumulated funds

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last year Total Funds 2021 £
Accumulated funds brought forward	-	19,229	19,229	13,784
Recognised gains and losses before transfers	(53,693)	68,779	15,086	5,445
	(53,693)	88,008	34,315	19,229
(From)/To unrestricted revenue funds	53,693	(53,693)	-	-
Closing revenue funds	-	34,315	34,315	19,229

Summary of funds

	Unrestricted and Designated funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last Year Total Funds 2021 £
Revenue accumulated funds	-	34,315	34,315	19,229

The notes attached on pages 16 to 26 form an integral part of these accounts.

EBONY STEELBAND TRUST - Statement of Financial Activities for the year ended 31 March 2022

EBONY STEELBAND TRUST

Income and Expenditure Account for the year ended 31 March 2022 as required by the Companies Act 2006

	2022 £	2021 £
<i>Income</i>		
Income from operations	162,477	66,554
Investment income		
Interest receivable	(2)	-
Gross income in the year before exceptional items	162,475	66,554
Gross income in the year including exceptional items	162,475	66,554
<i>Expenditure</i>		
Charitable expenditure, excluding depreciation and amortisation	143,095	60,461
Depreciation and amortisation	2,344	648
Governance costs	1,950	-
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	147,389	61,109
Net income before tax in the financial year	15,086	5,445
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	15,086	5,445
Retained surplus for the financial year	15,086	5,445

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 16 to 26 form an integral part of these accounts.

EBONY STEELBAND TRUST - Balance Sheet as at 31 March 2022

	SORP		2022	2021
	Note	Ref	£	£
Fixed assets		A		
Tangible assets	8	A2	7,032	4,676
Current assets		B		
Cash at bank and in hand		B4	27,283	15,553
Creditors: amounts falling due within one year	9	C1	-	(1,000)
Net current assets			27,283	14,553
The total net assets of the charity			<u>34,315</u>	<u>19,229</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds				
Restricted Revenue Funds	12	D2	34,315	19,229
			34,315	19,229
Unrestricted Funds				
			-	-
Designated Funds				
Total charity funds			<u>34,315</u>	<u>19,229</u>

EBONY STEELBAND TRUST - Balance Sheet as at 31 March 2022

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 8.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.



Justin Thomas

Trustee

Approved by the board of trustees on 16 January 2023

The notes attached on pages 16 to 26 form an integral part of these accounts.

EBONY STEELBAND TRUST

Notes to the Accounts for the year ended 31 March 2022

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Risks and future assumptions

The charity is a public benefit entity.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no significant implications.

EBONY STEELBAND TRUST

Notes to the Accounts for the year ended 31 March 2022

5 Net surplus before tax in the financial year

	2022 £	2021 £
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	2,344	648

6 Staff costs and emoluments

<i>Salary costs</i>	2022 £	2021 £
Gross Salaries excluding trustees and key management personnel	47,925	5,301
Total salaries, wages and related costs	47,925	5,301

7 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

8 Tangible fixed assets

<i>Current Year</i>	Land and Buildings £	Plant & Machinery £	Motor Vehicles £	Total £
Cost				
At 1 April 2021	-	242,254	-	242,254
Additions	-	4,700	-	4,700
At 31 March 2022	-	246,954	-	246,954
Depreciation				
At 1 April 2021	-	237,578	-	237,578
Charge for the year	-	2,344	-	2,344
At 31 March 2022	-	239,922	-	239,922
Net book value				
At 31 March 2022	-	7,032	-	7,032
At 31 March 2021	-	4,676	-	4,676

EBONY STEELBAND TRUST

Notes to the Accounts for the year ended 31 March 2022

<i>Prior Year</i>	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
01 April 2020	-	242,254	-	242,254
31 March 2021	-	242,254	-	242,254
Depreciation				
01 April 2020	-	236,930	-	236,930
Charge for the year	-	648	-	648
31 March 2021	-	237,578	-	237,578
Net book value				
31 March 2021	-	4,676	-	4,676
31 March 2020	-	5,324	-	5,324

9 Creditors: amounts falling due within one year	2022	2021
	£	£
Accruals	-	1,000
10 Income and Expenditure account summary	2022	2021
	£	£
At 1 April 2021	19,229	13,784
Surplus after tax for the year	15,086	5,445
At 31 March 2022	34,315	19,229

11 Particulars of how particular funds are represented by assets and liabilities

At 31 March 2022	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	7,032	-	-	7,032
Current Assets	(7,032)		34,315	27,283
	-	-	34,315	34,315
At 1 April 2021	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	4,676	-	-	4,676
Current Assets	(3,676)	-	19,229	15,553
Current Liabilities	(1,000)	-	-	(1,000)
	-	-	19,229	19,229

EBONY STEELBAND TRUST

Notes to the Accounts for the year ended 31 March 2022

12 Change in total funds over the year as shown in Note 11 , analysed by individual funds

	Funds brought forward from 2021	Movement in funds in 2022	Transfers between funds in 2022	Funds carried forward to 2023
	£	See Note 13 £	See Note 14 £	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	-	(53,693)	53,693	-
Total unrestricted and designated funds	-	(53,693)	53,693	-
Restricted funds:-				
Restricted revenue	19,229	68,779	(53,693)	34,315
Total restricted funds	19,229	68,779	(53,693)	34,315
Total charity funds	19,229	15,086	-	34,315

13 Analysis of movements in funds over the year as shown in Note 12

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2022 £	2022 £	2022 £	2022 £
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	24,675	(78,368)	-	(53,693)
Restricted funds:-				
Restricted revenue	137,800	(69,021)	-	68,779
	162,475	(147,389)	-	15,086

EBONY STEELBAND TRUST

Notes to the Accounts for the year ended 31 March 2022

14 Details of transfers between funds

<i>The transfers shown in note 12 above are:-</i>	2022
	£
Transfers to/(from) Unrestricted Funds to cover deficits on Restricted Funds or when funds are lawfully reallocated	53,693
To/(from) Restricted Revenue Funds	- 53,693
Net transfers	-

15 The purposes for which the funds

Unrestricted and designated funds:-

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.
Unrestricted Revaluation Reserve	This fund represents the unrestricted surplus arising on the revaluation of the charity's assets.
Designated Fixed Asset Funds	The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.

Restricted funds:-

Restricted Fixed Asset Funds	The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.
Restricted Revaluation Reserve	This fund represents the restricted surplus arising on the revaluation of the charity's assets.

16 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding £10 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

EBONY STEELBAND TRUST

Detailed analysis of income and expenditure for the year ended 31 March 2022 as required by the SORP 2015

This analysis is classsified by conventional nominal descriptions and not by activity.

17 Donations, Grants and Legacies

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Revenue grants from government and public bodies				
Arts Council	-	16,300	16,300	25,836
Hertiage	-	37,900	37,900	20,100
Total public sector revenue grants	-	54,200	54,200	45,936

All the grants in the prior year were unrestricted.

Revenue grants from government and public bodies - Prior Year analysis

	Prior Year Unrestricted Funds 2021 £	Prior Year Restricted Funds 2021 £	Prior Year Total Funds 2021 £
Prior Year	-	45,936	45,936

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Revenue grants and donations from non public bodies				
Small grants individually less than £1000	-	-	-	8,579
Carnival Villlage	-	33,600	33,600	-
John Lyons	-	50,000	50,000	8,900
Total private sector revenue grants	-	83,600	83,600	17,479

All the grants in the prior year were unrestricted.

Revenue grants and donations from non public bodies (Include Gift Aid donations from subsidiaries) - Prior Year analysis

EBONY STEELBAND TRUST

Detailed analysis of income and expenditure for the year ended 31 March 2022 as required by the SORP 2015

	Prior Year Unrestricted Funds 2021 £	Prior Year Restricted Funds 2021 £	Prior Year Total Funds 2021 £	
Prior Year	-	17,479	17,479	
Total Donations, Grants and Legacies				
Total Donations, Grants and Legacies A1	-	137,800	137,800	63,415

All the donations and gifts in the prior year were unrestricted.

<i>Prior year</i>	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Prior Year Total Funds 2021 £
Total Donations, Grants and Legacies A1	-	63,415	63,415

18 Income from charitable activities - Trading Activities

<i>Current year</i>	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total funds 2021 £
Primary purpose and ancillary trading				
Sale of goods and services in accordance with the charity's objects	24,677	-	24,677	3,139
Total Primary purpose and ancillary trading	24,677	-	24,677	3,139

19 Total Income from charitable activities

<i>Current year</i>	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Total income from charitable trading	24,677	-	24,677	3,139
Total from charitable activities A2	24,677	-	24,677	3,139

EBONY STEELBAND TRUST

Detailed analysis of income and expenditure for the year ended 31 March 2022 as required by the SORP 2015

20 Investment income

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2022	2022	2022	2021
		£	£	£	£
Bank Interest Receivable		(2)	-	(2)	-
Total investment income	A4	(2)	-	(2)	-

21 Expenditure on charitable activities - Direct spending

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2022	2022	2022	2021
		£	£	£	£
Current Year					
Band expenses		-	-	-	16,447
Panorama & Carnival expenses		-	7,557	7,557	-
Musician expenses		-	16,377	16,377	-
Arranger fees		-	3,617	3,617	-
Pan tuning expenses		-	6,470	6,470	-
Total direct spending	B2a	-	34,021	34,021	16,447

All the expenditure in the prior year was unrestricted.

		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
		2021	2021	2021
		£	£	£
Prior Year				
Band expenses		-	16,447	16,447
Total direct spending	B2a	-	16,447	16,447

EBONY STEELBAND TRUST

Detailed analysis of income and expenditure for the year ended 31 March 2022 as required by the SORP 2015

22 Expenditure on charitable activities - Charitable trading

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
Cost of goods for primary purpose trading - Including movement in stock	-	-	-	3,139
Pan tuition expenses	10,189	-	10,189	-
Sales comissions	3,790	-	3,790	-
Total charitable trading costs B2b	13,979	-	13,979	3,139

23 Expenditure on charitable activities- Grant funding of activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
Grants made to organisations	24	-	24	849
Total grantmaking costs B2c	24	-	24	849

Breakdown of Grants made to organisations

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds
	2022	2022	2022
	£	£	£
NSPCC	24	-	24
	24	-	24

EBONY STEELBAND TRUST

Detailed analysis of income and expenditure for the year ended 31 March 2022 as required by the SORP 2015

24 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
<i>Employee costs not included in direct costs</i>				
Salaries - Administrative staff	-	35,000	35,000	5,301
Other salaries	12,925	-	12,925	-
Travel and subsistence - staff	3,798	-	3,798	283
Other staff costs	-	-	-	1,900
<i>Premises Expenses</i>				
Rent payable under operating leases	8,051	-	8,051	4,347
Room Hire	137	-	137	-
Light heat and power	1,468	-	1,468	1,580
Cleaning and waste management	54	-	54	-
Premises repairs, renewals and maintenance	-	-	-	4,698
<i>Administrative overheads</i>				
Telephone, fax and internet	2,193	-	2,193	2,251
Stationery and printing	859	-	859	163
Subscriptions to periodicals	1,750	-	1,750	1,658
Hire of equipment	-	-	-	182
Software licences and expenses	3,206	-	3,206	789
Liability and contents insurance	502	-	502	943
Sundry expenses	4,962	-	4,962	574
Equipment, repairs, expenses and maintenance	3,359	-	3,359	-
Motor expenses	15,556	-	15,556	14,877
<i>Professional fees paid to advisors other than the auditor or examiner</i>				
Legal fees	709	-	709	-
<i>Financial costs</i>				
Bank charges	542	-	542	480
Depreciation & Amortisation in total for	2,344	-	2,344	648
Support costs before reallocation	62,415	35,000	97,415	40,674
Total support costs - Current Year	62,415	35,000	97,415	40,674

The basis of allocation of costs between activities is described under accounting policies

EBONY STEELBAND TRUST

Detailed analysis of income and expenditure for the year ended 31 March 2022 as required by the SORP 2015

25 Other Expenditure - Governance costs

<i>Current Year</i>	Current year	Current year	Current year	Prior Year
	Unrestricted	Restricted	Total Funds	Total Funds
	Funds	Funds		
	2022	2022	2022	2021
	£	£	£	£
Independent Examiner's fees	1,950	-	1,950	-
Total Governance costs	1,950	-	1,950	

26 Total Charitable expenditure

<i>Current Year</i>		Current year	Current year	Current year	Prior Year
		Unrestricted	Restricted	Total Funds	Total Funds
		Funds	Funds		
		2022	2022	2022	2021
		£	£	£	£
Total direct spending	B2a	-	34,021	34,021	16,447
Total charitable trading costs	B2b	13,979	-	13,979	3,139
Total grantmaking costs	B2c	24	-	24	849
Total support costs	B2d	62,415	35,000	97,415	40,674
Total Governance costs	B2e	1,950	-	1,950	-
Total charitable expenditure	B2	78,368	69,021	147,389	61,109

<i>Prior Year</i>		Prior Year	Prior Year	Prior Year
		Unrestricted	Restricted	Total Funds
		Funds	Funds	
		2021	2021	2021
		£	£	£
Total direct spending	B2a	-	16,447	16,447
Total charitable trading costs	B2b	3,139	-	3,139
Total grantmaking costs	B2c	849	-	849
Total support costs	B2d	40,674	-	40,674
Total charitable expenditure	B2	44,662	16,447	61,109

EBONY STEELBAND TRUST

England & Wales - Charity number 1098408

Accounts

Registered Charity Number
1098408

Registered Company Number
04558912

EBONY STEELBAND TRUST

Report and Accounts

For The Year Ended

31 March 2021

EBONY STEELBAND TRUST
Report and accounts
Contents

	Page
Charity and Company information	1
Trustees' Report	2
Statement of Directors'/Trustees' Responsibilities	6
Independent Examiner's report	7
Statement of Financial Activities	9
Statement of total recognised gains and losses	11
Movements in Accumulated Funds	11
Balance sheet	12
Detailed Statement of Financial Activities	20

EBONY STEELBAND TRUST

Company Information

Directors

Lynda Rosenior-Patten
David Curtis
Justin Thomas
Ian Comfort
Pattrina Quashie-Ferguson

Accountants

Weldon Ramirez FCCA
63/66 Hatton Garden
Fifth Floor, Suite 23
London

Registered office

The Yaa Centre
1 Chippenham Mews
Maida Vale
London
W9 2AN

Registered number

1098408

EBONY STEELBAND TRUST

The report of the trustees for the year ended 31 March 2021

Introduction

The trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report and accounts for the year ended 31st March 2021, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The board of trustees are satisfied with the performance of the charity during the year and the position at 31st March 2021 and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

Name, registered office and constitution of the charity

The full name of the charity is Ebony Steelband Trust.

The legal registration details are :-

<i>Date of incorporation</i>	10th October 2002
<i>Company Registration Number</i>	04558912
<i>The Registered Office is</i>	The Yaa Centre, 1 Chippenham Mews, Malda Vale, London, W9 2AN
<i>Charity Registration Number</i>	1098408
<i>The telephone number is</i>	020 7266 4354

Objectives and Activities of the Charity

The charity's objects and principal activities as set out in the memorandum and articles of association continue to be that of:

(1) The advancement of education by the encouragement of the Arts with particular reference to Caribbean Music and other arts of that region and their teaching and practice and the promotion and presentation of concerts and other activities of a charitable nature which will make such arts better known and understood by the public.

(2) The relief of people with disabilities by providing them with particular assistance so as to enable them to participate fully in the work of the Charity in order that their conditions of life may be improved.

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the charity commission relating to public benefit and in particular to its supplementary public benefit guidance.

EBONY STEELBAND TRUST

The report of the trustees for the year ended 31 March 2021

Achievements and Performance of the Charity

Summary of the main achievements of the charity during the year

All activities have necessarily been severely curtailed through the impact of the Covid pandemic. However, the organisation is in a position to resume its programmes of classes and carnival arts activities as legislation and circumstances allow.

Structure, Governance and Management

The charity is a company limited by guarantee and is governed by its Articles of Association. Its trustees are its members. The liability of each member is limited to £10. The Articles prescribe that the number of trustees shall be not less than three but are not subject to any maximum.

At the Annual General Meeting one-third retire but are eligible for reappointment.

The methods adopted for the recruitment and appointment of new trustees

Any person who is willing to act as a trustee and is permitted by law and the Articles to do so, may be appointed to be a trustee by ordinary resolution or a decision of the Trustees. New trustees may be appointed when individuals are identified who have suitable knowledge, skills and interests.

EBONY STEELBAND TRUST

The report of the trustees for the year ended 31 March 2021

Policies on reserves

The trustees have considered the need for reserves in light of the main risks to the charity. The charity is dependent on two main sources of income: grants and performance fees/donations. The charity has always struggled to build reserves as its income and expenditure profiles are closely matched. The trustees are keen to build reserves in order that they are not placed in a difficult financial position should unexpected costs arise. The trustees are seeking to build a reserve that is equivalent to 8% of its turnover. It is anticipated that this can be achieved over the next two years.

Going Concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. The charity has taken account of the impact of the COVID-19 pandemic

Transactions and Financial position

The financial statements are set out on pages 9 to 22. The financial statements have been prepared implementing the 2005 Revision of the Statement of Recommended Practice for Accounting and Reporting by Charities issued by the Charity Commission for England and Wales (revised in June 2008) and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). As stated in the introduction to this report, the trustees consider the financial performance by the charity during the year to have been satisfactory.

The Statement of Financial Activities show net incoming resources for the year of a revenue nature of £5,445, (prior year - outgoing of £23) and net realised incoming/outgoing resources of a capital nature of £ nil, (prior year £nil), making net overall realised incoming resources of £5,445, (prior year - outgoing of £23).

The total reserves at the year end stand at £19,229, (prior year £13,784).

Free unrestricted liquid reserves amounted to £nil, (prior year £13,710).

Specific changes in fixed assets

Except for depreciation charged during the year, there have been no movement in fixed assets.

Share Capital

The company is limited by guarantee and therefore has no share capital.

EBONY STEELBAND TRUST

The report of the trustees for the year ended 31 March 2021

The members of the Board of Trustees of the Charity during the year ended 31st March 2020 were :-

Lynda Rosenior-Patten
David Curtis
Justin Thomas
Ian Comfort
Patrina Quashie-Ferguson

The directors/trustees are all members of the charity.

The members of the Board of Trustees of the Charity at the date the report and accounts were approved were:-

Lynda Rosenior-Patten
David Curtis
Justin Thomas
Ian Comfort
Patrina Quashie-Ferguson

Independent Examiner

Weldon Ramirez FCCA
The Association of Chartered Certified Accountants
63/66 Hatton Garden
Fifth Floor, Suite 23
London

EBONY STEELBAND TRUST

The report of the trustees for the year ended 31 March 2021

Statement of Directors' and Trustees' Responsibilities

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed , subject to any material departures disclosed and explained in the financial statements;

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 28 December 2021.



Ian Comfort
Director and Trustee

EBONY STEELBAND TRUST

Independent Examiner's Report to the trustees of the charity

Report of the Independent Examiner to the trustees

on the accounts of the Charity for the year ended 31 March 2021

I report on the financial statements of the Charity on pages 9 to 22 for the year ended 31st March 2021 which have been prepared in accordance with the Charities Act 2011 (the Act) .

Respective responsibilities of trustees and examiner

As described on page 6, the Charity's trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the financial statements.

The trustees are satisfied that the audit requirement of Section 144(1) of the Act does not apply and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to section 476 of the Companies Act 2006, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit under company law, or otherwise, and is eligible for independent examination, it is my responsibility to:-

- a) examine the accounts under section 145 of the Act;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and;
- c) to state whether particular matters have come to my attention.

Basis of opinion and scope of work undertaken

I conducted my examination in accordance with the General Directions given by the Charity Commissioners for England & Wales setting out the duties of an independent examiner issued by the Charity Commissioners under section 145(5)(b) of the Act) in relation to the conducting of an independent examination, referred to above. An independent examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit , and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtain written assurances from the trustees of all material matters.

The Examiner's relevant professional qualification or body is:

The Association of Chartered Certified Accountants

A handwritten signature in blue ink, appearing to read 'Weldon Ramirez', with a stylized flourish extending from the end.

Weldon Ramirez FCCA
63/66 Hatton Garden
Fifth Floor, Suite 23
London
EC1N 8LE

The date upon which my opinion is expressed is :-
28 December 2021

EBONY STEELBAND TRUST
Statement of Financial Activities
for the year ended 31 March 2021

	Unrestricted Funds	Restricted Funds	Total Funds	Last Year Total Funds
Notes	2021 £	2021 £	2021 £	2020 £
Incoming resources				
<i>Incoming resources from generated funds</i>				
Voluntary Income	8,579	54,836	63,415	103,009
<i>Incoming resources from charitable activities</i>	3,139	-	3,139	69,661
Total incoming resources	11,718	54,836	66,554	172,670
<i>Costs of charitable activities</i>	44,014	17,095	61,109	171,343
<i>Governance costs</i>	-	-	-	1,350
Total resources expended	44,014	17,095	61,109	172,693
Net incoming resources/(net outgoing resources) before transfers between funds	(32,296)	37,741	5,445	(23)
Gross transfers between funds	18,512	(18,512)	-	-
Net incoming resources/(net outgoing resources) before Other recognised gains and losses	(13,784)	19,229	5,445	(23)
Other recognised gains and losses				
Net movement in funds	(13,784)	19,229	5,445	(23)
Reconciliation of funds				
<i>Total funds brought forward</i>	13,784	-	13,784	13,807
Total Funds carried forward	-	19,229	19,229	13,784

The net movement in funds referred to above is the net incoming resources as defined in the SORP and is reconciled to the total funds as shown in the Balance Sheet on page 12 as required by the SORP.

All activities derive from continuing operations

The notes on pages 14 to 19 form an integral part of these accounts.

EBONY STEELBAND TRUST
Statement of Financial Activities
for the year ended 31 March 2021

Income and Expenditure Account as required by the Companies Act
for the year ended 31 March 2021

	2021	2020
	£	£
Turnover	66,554	172,670
Direct costs of turnover	61,109	171,343
Gross surplus	<u>5,445</u>	<u>1,327</u>
Governance costs	-	1,350
Operating surplus/(deficit)	<u>5,445</u>	<u>(23)</u>
 Surplus/(deficit) on ordinary activities before tax	 <u>5,445</u>	 <u>(23)</u>
 Surplus/(deficit) for the financial year	 <u>5,445</u>	 <u>(23)</u>
Gift Aid Payments	-	-
Retained surplus/(deficit) for the financial year	<u>5,445</u>	<u>(23)</u>
All activities derive from continuing operations		

The notes on pages 14 to 19 form an integral part of these accounts.

EBONY STEELBAND TRUST
Statement of Financial Activities
for the year ended 31 March 2021

Statement of Total Recognised Gains and Losses
for the year ended 31 March 2021

	2021	2020
Excess of Expenditure over income before realisation of assets	5,445	(23)
Loss per Profit and Loss account	5,445	(23)
Grants for the acquisition of fixed assets	-	-
Net Movement in funds before taxation	5,445	(23)

Movements in revenue and capital funds
for the year ended 31 March 2021

Revenue accumulated funds	Unrestricted Funds	Restricted Funds	Total Funds	Last year Total Funds
	2021	2021	2021	2020
	£	£	£	£
Accumulated funds brought forward	13,784	-	13,784	13,807
Recognised gains and losses before transfers	(32,296)	37,741	5,445	(23)
	(18,512)	37,741	19,229	13,784
Transfers between restricted and unrestricted funds	18,512	(18,512)	-	-
Closing revenue accumulated funds	-	19,229	19,229	13,784

Summary of funds

	Designated Funds	Unrestricted Funds	Restricted Funds	Total Funds	Last Year Total Funds
	2021	2021	2021	2021	2020
	£	£	£	£	£
Revenue accumulated funds	-	-	19,229	19,229	13,784

The statement of changes in resources applied for fixed assets for Charity use is shown in the notes to the accounts

The notes on pages 14 to 19 form an integral part of these accounts.

EBONY STEELBAND TRUST**Company Number**

04558912

Balance Sheet**as at 31 March 2021**

Intangible assets		-	-
Tangible assets	7	4,676	5,324
Total fixed assets		<u>4,676</u>	<u>5,324</u>
Current assets			
Debtors	8	-	6,786
Cash at bank and in hand		<u>15,553</u>	<u>10,674</u>
Total current assets		<u>15,553</u>	<u>17,460</u>
Creditors:-			
amounts due within one year	9	(1,000)	(9,000)
Net current assets		<u>14,553</u>	<u>8,460</u>
Total assets less current liabilities		<u>19,229</u>	<u>13,784</u>
Net assets excluding pension asset / liability		<u>19,229</u>	<u>13,784</u>
Net assets including pension asset / liability		<u>19,229</u>	<u>13,784</u>
The funds of the charity :			
Unrestricted income funds			
Unrestricted revenue accumulated funds		-	13,784
Designated revenue funds		-	-
Unrestricted capital funds			
Designated fixed asset funds		-	-
Total unrestricted funds		-	13,784
Restricted revenue funds			
Restricted revenue accumulated funds	19,229	-	-
Restricted fixed asset funds			
Total restricted funds		19,229	-
Total charity funds		<u>19,229</u>	<u>13,784</u>

EBONY STEELBAND TRUST**Company Number**

04558912

Balance Sheet**as at 31 March 2021**

The directors are satisfied that for the year ended on 31st March 2021 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 7.

The director(s) acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

**Ian Comfort****Trustee****Approved by the board of trustees on 28 December 2021**

The notes on pages 14 to 19 form an integral part of these accounts.

EBONY STEELBAND TRUST
Notes to the Accounts
for the year ended 31 March 2021

1 Accounting policies

Basis of preparation of the accounts

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE), effective April 2008, and all other applicable accounting standards, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, (revised June 2008) (The SORP). The accounts have been drawn up in accordance with the provisions of the Charities (Accounts and Reports) Regulations 2008 and the Companies Act 2006, and include the results of the charity's operations which are described in the Trustees' Report, all of which are continuing.

Insofar as the SORP requires compliance with specific Financial Reporting Standards other than the FRSSE then the specific Financial Reporting Standards have been followed where their requirements differ from those of the FRSSE.

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

The charity has taken advantage of the exemption in the FRSSE from the requirement to produce a cash flow statement.

The particular accounting policies adopted are set out below.

Accounting convention

The financial statements are prepared, on a going concern basis, under the historical cost convention.

Incoming Resources

Incoming resources are accounted for on a receivable basis.

Except as described under the 'Deferred Income' accounting policy all grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

Recognition of liabilities

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the SORP.

EBONY STEELBAND TRUST
Notes to the Accounts
for the year ended 31 March 2021

Resources Expended

The policy for including items within the relevant activity categories of resources expended is included in the charity's governing document.

In particular the policy for including items within costs of generating funds, charitable activities and governance costs is

Costs of generating funds

There are no costs attributable to the generating of funds.

Charitable activities

Charitable expenditure shall include all expenditure directly related to the objects of the charity including the following :-

Grants payable in furtherance of the charity's objectives

The Charity receives grant applications from a number of client organisations, and every application is considered by the board of trustees in relation to pre agreed parameters. The board may accept or reject the application or accept the application subject to conditions.

Although there is no legal liability to pay any grant to any organisation , and after approval, it is open to the board to withdraw an approval already granted , either before or after payment of a grant , the accounting treatment is to create a creditor for grants relating specifically to the client's activities in the current financial year of the trustees immediately upon approval , and to include grants relating to activities in subsequent financial years as financial commitments shown in the notes to these accounts.

Activities in furtherance of the charity's objectives

The cost of goods and services and ancillary trading costs that have been incurred in charitable activities.

Support costs of activities

Support costs of activities for charitable purposes comprising the salary costs of the staff as they are involved with project development and other project costs.

Governance costs

Governance costs shall include all expenditure directly related to the administration of the charity including expenditure incurred in the management of the charity's assets, organisational administration and compliance with charitable and statutory requirements.

Allocation of costs within types of resources expended

The methods and principles for the allocation and apportionment of all costs between the different activity categories of resources set out above are based on the test of whether a cost directly contributes to the particular related source of income. Such identifiable costs are apportioned to the specific activity, whereas all other costs are allocated to support costs of charitable activities.

Resources expended include attributable VAT which cannot be recovered.

EBONY STEELBAND TRUST
Notes to the Accounts
for the year ended 31 March 2021

Fixed assets and depreciation

All tangible fixed assets, except freehold land and buildings, are stated at cost less depreciation. Freehold land and buildings are stated at a valuation arrived at by a professionally qualified firm of valuers, who valued the assets on the basis of open market value in current use.

Items of less than £100 are not capitalised.

Depreciation has been provided at the following rates in order to write off the assets (less their estimated residual value) over their estimated useful economic lives.

Freehold land and buildings	2% straight line
Vehicles	25% straight line
Plant and machinery	25% reducing balance

A regular annual review of the likelihood of asset impairment is undertaken. The basis of this review is

Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company , and is therefore included in the relevant costs in the Statement of Financial Activities.

Funds structure policy

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

A fixed asset fund is maintained which represents the written down value of tangible fixed assets, and is divided into a restricted fixed asset fund representing the written down value of those assets subject to restrictions, with the balance being in a designated fund representing the written down value of those assets free of restrictions. The detailed operation of these funds is described under the accounting policy ' Capital grants'

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above.

Any other proposed transfer between funds would be considered on the particular circumstances.

2 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

EBONY STEELBAND TRUST
Notes to the Accounts
for the year ended 31 March 2021

3 Surplus/(deficit) for the financial year	2021	2020
	£	£
This is stated after crediting :-		
Revenue Turnover from ordinary activities	66,554	172,670
and after charging:-		
Depreciation of owned fixed assets	648	1,775
Rentals under operating leases	4,529	14,303
Indemnity Insurance for trustees and employees	-	350
Reporting Accountant fees	-	1,000

Funds belonging to the charity have not been used for the purchase of insurance to protect the charity from loss arising from the neglect or defaults of its trustees, employees or agents, or to indemnify its trustees, employees or agents, against the consequences of any neglect or default on their part. The sum expended on such insurance was as indicated in the above schedule.

4 Detailed analysis of certain transactions required by the 2005 revision to the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales (effective April 2005 and revised May 2008)

Various items of support costs and charitable expenditure which are required by the SORP to be disclosed in the notes to the accounts are set out in the Detailed Schedule to the Statement of Financial Activities .

5 Staff Costs and Emoluments	2021	2020
	£	£
Gross Salaries	5,301	30,760
Numbers of full time employees or full time equivalents	2021	2020
	1	1

There were no fees or other remuneration paid to the trustees
There were no employees with emoluments in excess of £60,000 per annum

6 Trustees' remuneration

Neither the trustees nor any persons connected with them have received any remuneration, either in the current year or the prior year. Alternatively ' No trustees or persons connected with them, other than those shown above, received any remuneration.

EBONY STEELBAND TRUST
Notes to the Accounts
for the year ended 31 March 2021

7 Tangible functional fixed assets

	Plant, Machinery & Vehicles £	Plant, Machinery & Vehicles £
Asset cost, valuation or revalued amount		
At 1 April 2020	242,254	242,254
At 31 March 2021	242,254	242,254
Accumulated depreciation and impairment provisions		
At 1 April 2020	236,930	236,930
Depreciation on revaluation	-	648
Charge for the year	648	
At 31 March 2021	237,578	237,578
Net book value		
At 31 March 2021	4,676	4,676
At 31 March 2020	5,324	5,324

8 Debtors	2021 £	2020 £
Other Debtors	-	6,786

9 Creditors: amounts falling due within one year	2021 £	2020 £
Trade creditors	-	8,000
Accrued expenses	1,000	1,000
	1,000	9,000

10 Analysis of the Net Movement in Funds	2021 £	2020 £
Net movement in funds from Statement of Financial Activities	5,445	(23)

EBONY STEELBAND TRUST
Notes to the Accounts
for the year ended 31 March 2021

11 Particulars of Individual Funds and analysis of assets and liabilities representing funds

At 31 March 2021	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	-	-	4,676	4,676
Current Assets	-	-	15,553	15,553
Current Liabilities	-	-	(1,000)	(1,000)
	<u>-</u>	<u>-</u>	<u>19,229</u>	<u>19,229</u>
	£	£	£	£

At 1 April 2020	Unrestricted funds	Designated funds	Restricted funds	Total Funds
Tangible Fixed Assets	5,324	-	-	5,324
Current Assets	17,460	-	-	17,460
Current Liabilities	(9,000)	-	-	(9,000)
	<u>13,784</u>	<u>-</u>	<u>-</u>	<u>13,784</u>

The individual funds included above are :-

	Funds at 2020	Movements in Funds as below	Transfers Between funds	Funds at 2021
	£	£	£	£
Unrestricted	13,784	(32,296)	18,512	-
Restricted	-	37,741	(18,512)	19,229
	<u>13,784</u>	<u>5,445</u>	<u>-</u>	<u>19,229</u>

Analysis of movements in funds as shown in the table above

	Incoming Resources	Outgoing Resources	Gains & Losses	Movement in funds
	£	£	£	£
Unrestricted	11,718	(44,014)	-	(32,296)
Restricted	54,836	(17,095)	-	37,741
	<u>66,554</u>	<u>(61,109)</u>	<u>-</u>	<u>5,445</u>

12 Share Capital

The charity is incorporated under the Companies Acts and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding ten pounds as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.

EBONY STEELBAND TRUST**Schedule to the Statement of Financial Activities****for the year ended 31 March 2021****Status of this schedule to the Statement of Financial Activities**

This schedule is an intrinsic part of the accounts required to comply with the 2008 Revision of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, revised June 2008. However, it is not a part of the statutory accounts required under the provisions of the Companies Act 2006 in relation to incorporated charities.

	Unrestricted Funds	Restricted Funds	Total Funds	Prior Period Total Funds
	2021	2021	2021	2020
	£	£	£	£
Incoming Resources				
Incoming Resources from generated funds				
Voluntary Income				
Grants, legacies and donations				
Government and public bodies				
Incoming resources of a revenue nature				
Arts Council grant income	-	25,836	25,836	15,000
Total	-	25,836	25,836	15,000
Non government and non public bodies				
Incoming resources of a revenue nature - grants, donations and legacies				
Grants	8,579	20,100	28,679	20,394
Carnival Village grant income	-	-	-	32,615
John Lyons grant income	-	8,900	8,900	35,000
Total	8,579	29,000	37,579	88,009
Total Grants, Legacies & Donations Received	8,579	54,836	63,415	103,009
Total Voluntary Income	8,579	54,836	63,415	103,009
Incoming resources from charitable activities				
Primary purpose trading	3,139	-	3,139	40,872
Other charitable activities	-	-	-	28,789
Total Incoming resources from charitable activities	3,139	-	3,139	69,661
Total Incoming Resources	11,718	54,836	66,554	172,670
Charitable expenditure				
Costs of activities in furtherance of the charity's objectives				
Cost of goods for primary purpose trading	3,139	-	3,139	38,071
	3,139	-	3,139	38,071
Support costs of charitable activities				
Management and administration costs in support of charitable activities				
Staff costs in support of charitable activities				
Salaries - Administrative staff	5,301	-	5,301	25,000
	5,301	-	5,301	25,000
Indirect employee costs				

EBONY STEELBAND TRUST**Schedule to the Statement of Financial Activities****for the year ended 31 March 2021****Status of this schedule to the Statement of Financial Activities**

This schedule is an intrinsic part of the accounts required to comply with the 2008 Revision of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, revised June 2008. However, it is not a part of the statutory accounts required under the provisions of the Companies Act 2006 in relation to incorporated charities.

	Unrestricted Funds	Restricted Funds	Total Funds	Prior Period Total Funds
	2021	2021	2021	2020
	£	£	£	£
Temporary staff and recruitment	-	-	-	5,760
Travel and subsistence	283	-	283	18,152
Motor expenses	14,877	-	14,877	15,574
Other staff costs	1,900	-	1,900	1,119
	17,060	-	17,060	40,605
Premises Costs				
Rent payable	4,347	-	4,347	12,682
Insurance	943	-	943	1,719
Light and heat	1,580	-	1,580	1,272
Premises repairs and renewals	4,698	-	4,698	704
	11,568	-	11,568	16,377
General administrative expenses:				
Telephone and fax	2,251	-	2,251	3,406
Stationery and printing	163	-	163	553
Subscriptions	1,658	-	1,658	1,554
Hire of equipment	182	-	182	1,621
Software	789	-	789	208
Advertising and PR	-	-	-	620
Bank charges	480	-	480	893
Sundry expenses	574	-	574	1,452
	6,097	-	6,097	10,307
Professional fees in support of charitable activities				
Legal fees	-	-	-	40
	-	-	-	40
Other support costs				
Depreciation of assets used for charitable purposes	-	648	648	1,775
Carnival expenditure	-	-	-	37,320
Band expenses	-	16,447	16,447	-
	-	17,095	17,095	39,095
Total Support costs	40,026	17,095	57,121	131,424
Grants paid as shown in the detailed schedule	849	-	849	1,848

EBONY STEELBAND TRUST**Schedule to the Statement of Financial Activities****for the year ended 31 March 2021****Status of this schedule to the Statement of Financial Activities**

This schedule is an intrinsic part of the accounts required to comply with the 2008 Revision of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, revised June 2008. However, it is not a part of the statutory accounts required under the provisions of the Companies Act 2006 in relation to incorporated charities.

	Unrestricted Funds	Restricted Funds	Total Funds	Prior Period Total Funds
	2021	2021	2021	2020
	£	£	£	£
Support costs for grants paid				
Costs reallocated from charity support costs	-	-	-	-
Total Expended on Charitable Activities	44,014	17,095	61,109	171,343

Governance costs that are not direct management functions inherent in generating funds, service delivery and programme or project work

Specific governance costs

Indemnity Insurance	-	-	-	350
Reporting Accountant's Fees	-	-	-	1,000
Total governance costs	-	-	-	1,350

A Detailed schedule of grants paid to achieve the objects of the charity

			2021 £	2020 £
Grants to Institutions				
Donations to NSPCC	849	-	849	1,848
Total Institutional grants	849	-	849	1,848
Total of all grants paid	849	-	849	1,848

Analysis of transfers between funds

Transfer to/(from) unrestricted to be analysed further	18,512	-	18,512	-
Transfer to/(from) restricted to be analysed further	-	(18,512)	(18,512)	-
	18,512	-	18,512	-

Appendices to the Statement of Financial Activities
for the year ended 31 March 2021

The following appendices are attached to detail the activity analysis required by the 2005 Revision of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, revised June 2008.

1. Analysis of Total Incoming & Outgoing Resources by Activity
2. Analysis of Total Support Costs by Activity
3. Analysis of charitable expenditure by activity
4. Analysis of grants made by activity

EBONY STEELBAND TRUST

Appendix 1

Analysis of Total Incoming & Outgoing Resources by Activity for the year ended 31 March 2021

	Fundraising	Other Activities	Activity 2	Activity 3	Activity 4	Activity 5	2021 Total	2020 Total
	£	£	£	£	£	£	£	£
<i>Incoming resources from generated funds</i>								
Voluntary Income	-	63,415	-	-	-	-	63,415	103,009
Activities for generating funds	-	-	-	-	-	-	-	-
Investment Income	-	-	-	-	-	-	-	-
<i>Incoming resources from charitable activities</i>	-	3,139	-	-	-	-	3,139	69,661
<i>Other Incoming Resources</i>	-	-	-	-	-	-	-	-
Total Incoming Resources	-	66,554	-	-	-	-	66,554	172,670
<i>Costs of generating funds</i>								
Costs of generating voluntary income	-	-	-	-	-	-	-	-
Fundraising trading - costs of goods and other costs	-	-	-	-	-	-	-	-
Investment management costs	-	-	-	-	-	-	-	-
<i>Costs of charitable activities</i>	-	61,109	-	-	-	-	61,109	171,343
<i>Governance costs</i>	-	-	-	-	-	-	-	1,350
<i>Other resources expended</i>	-	-	-	-	-	-	-	-
Total resources expended	-	61,109	-	-	-	-	61,109	172,693
Net Incoming Resources by activity	-	5,445	-	-	-	-	5,445	(23)

EBONY STEELBAND TRUST

Appendix 2

Analysis of Total Support Costs by Activity for the year ended 31 March 2021

	Fundraising	Other Activities	Activity 2	Activity 3	Activity 4	Activity 5	2021 Total	2020 Total
Nature of support costs	£	£	£	£	£	£	£	£
Management	-	48,848	-	-	-	-	48,848	131,424
Finance	-	-	-	-	-	-	-	-
Information Technology	-	789	-	-	-	-	789	-
Human Resources	-	7,484	-	-	-	-	7,484	-
Total support costs analysed by activity	-	57,121	-	-	-	-	57,121	131,424

	2021 £	2020 £
The above amounts are shown in the accounts as		
Support costs for generating voluntary income	-	-
Support costs for fundraising trading	-	-
Support costs for charitable activities	57,121	131,424
Support costs for grants paid	-	-
	57,121	131,424

EBONY STEELBAND TRUST

Appendix 3

Analysis of charitable expenditure by activity for the year ended 31 March 2021

	Fundraising	Other Activities	Activity 2	Activity 3	Activity 4	Activity 5	2021 Total	2020 Total
Nature of charitable expenditure	£	£	£	£	£	£	£	£
Activities undertaken directly	-	20,234	-	-	-	-	20,234	169,495
Grant funding of activities	-	849	-	-	-	-	849	1,848
Support costs of charitable activities	-	40,026	-	-	-	-	40,026	-
Total charitable expenditure analysed by activity	-	61,109	-	-	-	-	61,109	171,343

Appendix 4

Analysis of grants made by activity for the year ended 31 March 2021

	Fundraising	Other Activities	Activity 2	Activity 3	Activity 4	Activity 5	2021 Total	2020 Total
	£	£	£	£	£	£	£	£
Grants to individuals	-	-	-	-	-	-	-	-
Grants to institutions	-	849	-	-	-	-	849	1,848
Total grants made analysed by activity	-	849	-	-	-	-	849	1,848