

PARISH HALL ANNUAL REPORT 2024

We celebrate another very full and busy year and continued fulfilling of the original vision for the Parish Hall in the life of our local community.

The number of people using the Hall continues at an average of 1500 a month with over 30 different groups using the Hall most months and there is a continuing stream of new enquiries to use the Hall for one-off bookings.

Karen has settled well into the post of hall manager and somehow keeps wonderfully on top of the three main sections of her work: fostering good relationships with people, arranging the repairs and maintenance of the building and carrying out the many administrative and financial tasks and checks that are constantly needed for everything to run smoothly.

A number of events have been arranged throughout the year by the fund raising group and the music recitals and quiz nights continued to be very popular. Our quizzers form a loyal cohort of support – pitting their wits and knowledge against each other with much humour and laughter, donating raffle prizes and usually giving back any winnings! The music recitals have formed another firm basis of support almost since we opened. All of this helps towards running costs and keeping any rises in hire charges to a minimum. Many, many thanks to all who support these events – and remember to put this year's events in your diary! Sadly we have just learned that, due to ill health, Ernie Scott is unable to continue with the Master Musicians recitals. These have given a great deal of pleasure to many over the years and will be a huge miss – the end of an era!

Expenditure has been higher than last year with the need to replace the fire alarm, renew the shutters, repair external lighting, replace the intruder alarm system and instal a more efficient electric water supply. All this was appropriate and unavoidable and meets our purpose as a charity not to hold onto funds but to provide the best possible facility for the community.

Our financial position remains strong and we were very honoured to receive a generous inheritance from the estate of Anne and David Drinkwater. The seat commissioned in their remembrance is now in place and the unexpected windfall will allow future improvements. High on that list is to renew the chairs, once we have worked out the logistics of replacing old with new with the minimum disruption!

Providing a safe and warm space for our users continues to be a challenge when some groups need a warm environment while others generate their own heat in a hall that can take to ages to heat with a system not always fit for purpose! Rising energy costs only add to problem but Karen will continue to monitor the situation and hopefully be able to meet everyone's need. We are especially mindful of the needs of our more vulnerable members of The Table and Café Church. Congratulations to volunteers from The Table who received a much deserved local heroes award and to those from Café Church who also do a great job each week.

Our thanks go again to all the many volunteers who so generously give their gifts and time to the life of the Parish Hall; also to the members of the Hall General Committee as they continue to meet and act in the best interests of the Hall and community, and with much good humour.

Jean Foulds, Acting Chair of Trustees

BELMONT PARISH HALL ASSOCIATION

Balance Sheet At 31 December 2024

	2024	2023
FIXED ASSETS - Note 2		
Property	402,400	415,777
Fixtures and Fittings	<u>0</u>	<u>0</u>
	402,400	415,777
 CURRENT ASSETS		
Cash on Hand	187	278
Debtors and Prepayments	0	0
Bank Accounts:		
Barclays current	9,599	14,331
Barclays deposit	70,431	
Virgin Money	<u>45,709</u>	<u>50,242</u>
	125,926	64,851
 CURRENT LIABILITIES		
Creditors	320	320
Advanced Payments and Deferred income:		
Donations Reserve - note 3	<u>418,528</u>	<u>430,837</u>
	418,848	431,157
 NET CURRENT ASSETS	<u>-292,922</u>	<u>-366,306</u>
 TOTAL NET ASSETS	<u><u>£109,478</u></u>	<u><u>£49,471</u></u>
 REPRESENTED BY		
Income Reserves	109,478	49,471
Restricted Funds:		
Music Reserve - note 4	<u>0</u>	<u>0</u>
 TOTAL FUNDS	<u><u>109,478</u></u>	<u><u>49,471</u></u>

Mrs Jean Foulds
Chair of Trustees
15th May 2025

BELMONT PARISH HALL ASSOCIATION

Income and Expenditure Account

Year to 31 December 2024

	2024	2023
INCOMING RESOURCES		
Bank interest	467	230
Rental income, donations, events and memberships	27,542	27,779
Legacies	76,619	
Grant amortisation	<u>12,309</u>	<u>12,309</u>
TOTAL INCOMING RESOURCES	116,937	40,318
EXPENDITURE		
Office and sundry administration costs	234	323
Telephone and internet	452	520
Rent	0	0
Bad debt / refunds	0	0
Water	815	563
Gas	2,641	2,277
Electric	2,649	1,559
Manager's salary	9,830	9,077
Pension contributions	241	206
Cleaner's salary	5,195	4,789
Repairs, maintenance and equipment	17,435	3,014
Music and events expenses	1,814	2,232
Insurance	1,947	1,883
Depreciation	13,377	13,377
Accountancy	<u>300</u>	<u>300</u>
TOTAL EXPENDITURE	<u>56,930</u>	<u>40,120</u>
NET INCOMING RESOURCES FOR YEAR	60,007	198
NET INCOMING RESOURCES BROUGHT FORWARD FORWARD	<u>£49,471</u>	<u>£49,273</u>
TRANSFER FROM MUSIC / SPECIAL RESERVE	0	0
NET INCOMING RESOURCES AT 31 DECEMBER 2024	<u>£109,478</u>	<u>£49,471</u>

BELMONT PARISH HALL ASSOCIATION

Notes to the Accounts

Year to 31 December 2024

1. ACCOUNTING POLICIES

These accounts have been prepared under the historic cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice on Accounting by Charities.

2. FIXED ASSETS

Land and Buildings - Expenditure on the hall has been capitalised as follows:

Brought forward	<u>668,850</u>
Depreciation brought forward	253,073
Depreciation charge for year	<u>13,377</u>
Depreciation carried forward	<u>266,450</u>
Per Balance Sheet	<u><u>£402,400</u></u>

This will be depreciated via the income and expenditure account over the expected useful life of the asset of 50 years from 2005.

Fixtures and Fittings

Brought forward	<u>19,701</u>
Depreciation brought forward	19,701
Depreciation charge for year	<u>0</u>
Depreciation carried forward	<u>19,701</u>
Per Balance Sheet	<u><u>£0</u></u>

BELMONT PARISH HALL ASSOCIATION

Notes to the Accounts

Year to 31 December 2024

3. DONATIONS RESERVE

Restricted income towards the building of the new hall in the form of donations and gifts was received in the year as follows:

Total brought forward	<u>668,591</u>
Total received to date	<u>668,591</u>
Amortisation brought forward	237,754
Amortisation for year	<u>12,309</u>
Amortisation carried forward	<u>250,063</u>
Per Balance Sheet	<u><u>£418,528</u></u>

This will be amortised to the income and expenditure account over the expected useful life of the hall of 50 years from 2005.

4. MUSIC RESERVE

The Music Reserve is a separate fund for extraordinary expenditure on musical equipment and activities. In 2016 the Trustees decided to transfer the balance to the general reserves of the Association on the basis they are sufficient to meet any future extraordinary costs.

Balance Brought Forward	0
Transfer to general reserve	<u>0</u>
Balance at 31st December 2024	<u><u>£0</u></u>

BELMONT PARISH HALL ASSOCIATION

Notes to the Accounts

Year to 31 December 2024

5. INDEPENDENT EXAMINER

Fees of £300 (2022 £300) were paid in the year to Mr T J Hardman for preparing the annual accounts and in his position as Independent Examiner of the Charity's accounts.

6. TRUSTEE REMUNERATION AND EXPENSES

No remuneration or expenses was paid either directly or indirectly out of the funds of the Charity to any Trustee or any person or persons known to be connected with any Trustee during the year to 31 December 2024.

INDEPENDENT EXAMINER'S REPORT TO THE BELMONT PARISH HALL ASSOCIATION

I report on the accounts of the Belmont Parish Hall Association for the year ended 31 December 2024 which are set out on the enclosed pages.

Respective Responsibilities of Trustee and Examiner

As Trustees of the Belmont Parish Hall Association you are responsible for the preparation of the accounts and you consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under Section 145 of the 2011 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commissioners under section 145(5)(b) of the Act; and
- to state whether any particular matters have come to my attention.

Basis of Independent Examiners Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes a consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

T J Hardman CTA
7 Elvet Waterside
Durham City
DH1 3DA

25th March 2025

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Independent Examiner's Statement

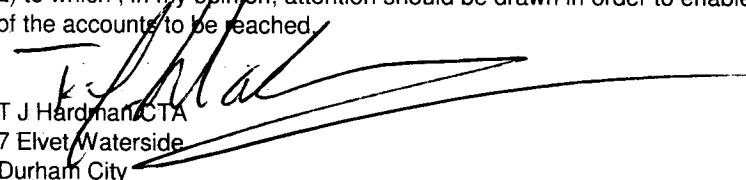
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