

ANNUAL REPORT FROM TRUSTEES: 2023

2023 – the end of an era! After 13 years we said a fond but sad farewell to Harriet as hall manager. Her ability, dedication and resourcefulness had led us for many years - especially the difficult times of covid and lockdown. But she felt it was the right time to move on. And so we give a warm welcome to Karen, who has already shown her own strengths and talents in successfully navigating the handover.

Usage of the hall continues to be steady but it is still not up to pre-covid levels and some groups have had to close. Fortunately, others have taken their place in most instances. There is now a weekly dance group and a popular, monthly local market.

We have had a successful year of fundraising events – Rock Choir, the increasingly popular quiz nights, musical recitals, magic show. In all, almost £2560 was raised. Huge thanks to the small but hard working fund raising group, to those who come to the events and to the support we receive from local businesses. This all helped the hall finances to remain healthy so after extensive discussion it was agreed that, to thank the local community and regular users, fees for the coming year would remain the same but casual user rates would increase by approximately 10%. Still excellent value!

New notice boards are now in place. The defibrillator has been accessed three times. Fortunately it did not need to be used but it is reassuring to know it is there. Hopefully a memorial seat for Dave and Anne Drinkwater will be in place soon. The management committee is currently exploring replacing all the chairs, which after nearly 20 years heavy usage, are looking ‘tired’!

We were greatly saddened by the loss of Ian Dennison early in the year – a stalwart supporter of events at the hall – but we are pleased to welcome Leigh Johnson and Jan Young as key holders and who have been invited to become community volunteers on the committee. If you feel you would like to get more involved . . . get in touch!

There is an ever increasing range of community activities and often a waiting list as the Hall continues to serve the young, the aged and infirm or isolated, according to our Community Fund Grant targets, as well as the community in general.

The Hall remains a friendly and vibrant community building, with its purpose being to encourage, develop and promote social participation and community well-being. It is an ideal venue for family parties, wedding receptions, conferences and other meeting groups.

Jean Foulds, Acting Chair of the Trustees

BELMONT PARISH HALL ASSOCIATION

Balance Sheet At 31 December 2023

	2023	2022
FIXED ASSETS - Note 2		
Property	415,777	429,154
Fixtures and Fittings	<u>0</u>	<u>0</u>
	415,777	429,154
 CURRENT ASSETS		
Cash on Hand	278	151
Debtors and Prepayments	0	0
Bank Accounts:		
Barclays	14,331	13,392
Virgin Money	<u>50,242</u>	<u>50,012</u>
	64,851	63,555
 CURRENT LIABILITIES		
Creditors	320	290
Advanced Payments and Deferred income:		
Donations Reserve - note 3	<u>430,837</u>	<u>443,146</u>
	431,157	443,436
 NET CURRENT ASSETS	<u>-366,306</u>	<u>-379,881</u>
 TOTAL NET ASSETS	<u><u>£49,471</u></u>	<u><u>£49,273</u></u>
 REPRESENTED BY		
Income Reserves	49,471	49,273
Restricted Funds:		
Music Reserve - note 4	<u>0</u>	<u>0</u>
 TOTAL FUNDS	<u><u>49,471</u></u>	<u><u>49,273</u></u>

Mrs Jean Foulds
Deputy Chairman of Trustees
23rd April 2024

BELMONT PARISH HALL ASSOCIATION**Income and Expenditure Account****Year to 31 December 2023**

	2023	2022
INCOMING RESOURCES		
Bank interest	230	154
Rental income, donations, events and memberships	27,779	33,868
Grant amortisation	<u>12,309</u>	<u>12,309</u>
TOTAL INCOMING RESOURCES	40,318	46,331
EXPENDITURE		
Office and sundry administration costs	323	127
Telephone and internet	520	656
Rent	0	0
Bad debt / refunds	0	0
Water	563	323
Gas	2,277	1,910
Electric	1,559	1,482
Manager's salary	9,077	8,461
Pension contributions	206	164
Cleaner's salary	4,789	4,296
Repairs, maintenance and equipment	3,014	15,696
Music and events expenses	2,232	1,329
Insurance	1,883	1,733
Depreciation	13,377	13,377
Accountancy	<u>300</u>	<u>290</u>
TOTAL EXPENDITURE	<u>40,120</u>	<u>49,844</u>
NET INCOMING RESOURCES FOR YEAR	198	-3,513
NET INCOMING RESOURCES BROUGHT FORWARD FORWARD	<u>£49,273</u>	<u>£52,786</u>
TRANSFER FROM MUSIC / SPECIAL RESERVE	0	0
NET INCOMING RESOURCES AT 31 DECEMBER 2023	<u>£49,471</u>	<u>£49,273</u>

BELMONT PARISH HALL ASSOCIATION

Notes to the Accounts

Year to 31 December 2023

1. ACCOUNTING POLICIES

These accounts have been prepared under the historic cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice on Accounting by Charities.

2. FIXED ASSETS

Land and Buildings - Expenditure on the hall has been capitalised as follows:

Brought forward	<u>668,850</u>
Depreciation brought forward	239,696
Depreciation charge for year	<u>13,377</u>
Depreciation carried forward	<u>253,073</u>
Per Balance Sheet	<u><u>£415,777</u></u>

This will be depreciated via the income and expenditure account over the expected useful life of the asset of 50 years from 2005.

Fixtures and Fittings

Brought forward	<u>19,701</u>
Depreciation brought forward	19,701
Depreciation charge for year	<u>0</u>
Depreciation carried forward	<u>19,701</u>
Per Balance Sheet	<u><u>£0</u></u>

BELMONT PARISH HALL ASSOCIATION

Notes to the Accounts

Year to 31 December 2023

3. DONATIONS RESERVE

Restricted income towards the building of the new hall in the form of donations and gifts was received in the year as follows:

Total brought forward	<u>668,591</u>
Total received to date	<u>668,591</u>
Amortisation brought forward	225,445
Amortisation for year	<u>12,309</u>
Amortisation carried forward	<u>237,754</u>
Per Balance Sheet	<u><u>£430,837</u></u>

This will be amortised to the income and expenditure account over the expected useful life of the hall of 50 years from 2005.

4. MUSIC RESERVE

The Music Reserve is a separate fund for extraordinary expenditure on musical equipment and activities. In 2016 the Trustees decided to transfer the balance to the general reserves of the Association on the basis they are sufficient to meet any future extraordinary costs.

Balance Brought Forward	0
Transfer to general reserve	<u>0</u>
Balance at 31st December 2023	<u><u>£0</u></u>

BELMONT PARISH HALL ASSOCIATION

Notes to the Accounts

Year to 31 December 2023

5. INDEPENDENT EXAMINER

Fees of £300 (2022 £290) were paid in the year to Mr T J Hardman for preparing the annual accounts and in his position as Independent Examiner of the Charity's accounts.

6. TRUSTEE REMUNERATION AND EXPENSES

No remuneration or expenses was paid either directly or indirectly out of the funds of the Charity to any Trustee or any person or persons known to be connected with any Trustee during the year to 31 December 2023.

INDEPENDENT EXAMINER'S REPORT TO THE BELMONT PARISH HALL ASSOCIATION

I report on the accounts of the Belmont Parish Hall Association for the year ended 31 December 2023 which are set out on the enclosed pages.

Respective Responsibilities of Trustee and Examiner

As Trustees of the Belmont Parish Hall Association you are responsible for the preparation of the accounts and you consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under Section 145 of the 2011 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commissioners under section 145(5)(b) of the Act; and
- to state whether any particular matters have come to my attention.

Basis of Independent Examiners Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes a consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

T J Hardman CTA
7 Elvet Waterside
Durham City
DH1 3DA

6 March 2024

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T J Hardman CTA

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