

BELMONT PARISH HALL ASSOCIATION

Annual Report and Accounts

Year Ended 31 December 2021

A Registered Charity No. 1098406

Registered Office

Avalon
High Street
Low Pittington
Durham
Co. Durham
DH6 1BE

Chairman of Trustees

Rev Cannon Heather Murray

Secretary to the Trustees

Mrs L Moor

The Trustees at 31 December 2021 were as follows:

Mrs Jean Dennison
Mr John Cotton
Mrs Jean Foulds
Mrs Lynn Moor
Mr Geoffrey Moore
Rev Canon Heather Murray

Annual Report on Belmont Parish Hall - Jean Foulds (Committee Vice Chair)

Thankfully, things are now getting back to near normal! Most groups are meeting again and everyone is so pleased to be able to socialise and catch up with friends. Sadly, one or two decided not to continue but new groups have taken up the vacant places and our recorded footfall is gradually creeping back up. Our thanks, as always, must go to Harriet for steering us through this challenging time and liaising with the various agencies to ensure we had the best possible advice.

Despite the enforced closures it's a relief to see finances remain in good shape. Grants that Harriet and our treasurers obtained mean we remain stable although there have been some large expenses occurred in redecorating the Hall, restoring the floor and resurfacing pathways. The situation with the heating system remains a concern but after an Energy Audit of the building was done, Harriet is exploring various possibilities – none of which are likely to be cheap! And like everyone, we will have to deal with the predicted large increases in energy prices.

The large sum of money raised in memory of Dave Drinkwater is to be used to put in place a memorial seat when the weather warms up. Thanks to a very generous donation by a church family, a defibrillator is being put on the wall of the Hall. This will become operational as soon as volunteers have been given training. Thanks to Storm Arwen we need to replace the notice boards. Discussions are well advanced and they should be in place soon.

Fundraising events are gradually restarting. The music recitals continue to be as popular as ever and in February we held a quiz night, inviting people to bring their own refreshments to allow them to come out while minimising any risks. The quizmasters (Phil & Peter) have offered to do more! Also being planned are Straight From The Heart (mixture of music and verse), a rescheduled Mediterranean Night (cancelled due to 1st lockdown), 60's Night and the return of the Rock Choir. Thanks to Lynn and her small group who work so hard to organise and promote these events – and remember your support and their success helps keep the costs down!

Sadly we have said goodbye to our much loved Chair and Vicar, Heather. She always said she never did much but she was a constant source of advice and support and we'll miss her greatly. We wish her and Terry a long and happy retirement watching their grandchildren grow and flourish.

Since the last report we have welcomed Alan Port as PCC representative on to the Management Committee, while Lynn Moor has taken on the role of Secretary, Phil Jackson as Treasurer and Jean Foulds as Vice Chair. Don't forget – any group that meets in the Hall is entitled to nominate a representative for the committee. We would love to welcome you too!

Jean Foulds (Committee Vice Chair)

BELMONT PARISH HALL ASSOCIATION

Balance Sheet At 31 December 2021

	2021	2020
FIXED ASSETS - Note 2		
Property	442,531	455,908
Fixtures and Fittings	<u>0</u>	<u>0</u>
	442,531	455,908
CURRENT ASSETS		
Cash on Hand	151	298
Debtors and Prepayments	0	238
Bank Accounts:		
Barclays	17,340	15,352
Virgin Money	<u>49,858</u>	<u>49,662</u>
	67,349	65,550
CURRENT LIABILITIES		
Creditors	1,639	290
Advanced Payments and Deferred income:		
Donations Reserve - note 3	<u>455,455</u>	<u>467,764</u>
	457,094	468,054
NET CURRENT ASSETS	<u>-389,745</u>	<u>-402,504</u>
TOTAL NET ASSETS	<u>£52,786</u>	<u>£53,404</u>
REPRESENTED BY		
Income Reserves	52,786	53,404
Restricted Funds:		
Music Reserve - note 4	<u>0</u>	<u>0</u>
TOTAL FUNDS	<u>52,786</u>	<u>53,404</u>

Rev Canon H Murray
Chairman of Trustees
April 2022

BELMONT PARISH HALL ASSOCIATION

Income and Expenditure Account

Year to 31 December 2021

	2021	2020
INCOMING RESOURCES		
Bank interest	196	480
Rental income	16,821	21,703
Donations, grants, events and memberships	16,449	10,237
Grant amortisation	<u>12,309</u>	<u>12,309</u>
TOTAL INCOMING RESOURCES	45,775	44,729
EXPENDITURE		
Office and sundry administration costs	55	158
Telephone and internet	581	575
Rent	50	
Bad debt / refunds	107	22
Water	407	308
Gas	1,042	674
Electric	1,296	1,444
Manager's salary	8,092	8,092
Pension contributions	144	144
Cleaner's salary	3,128	3,719
Repairs, maintenance and equipment	15,003	5,897
Music and events expenses	1,220	1,098
Insurance	1,601	1,623
Depreciation	13,377	13,377
Accountancy	<u>290</u>	<u>290</u>
TOTAL EXPENDITURE	<u>46,393</u>	<u>37,421</u>
NET INCOMING RESOURCES FOR YEAR	-618	3,952
NET INCOMING RESOURCES BROUGHT FORWARD	<u>£53,404</u>	<u>£49,452</u>
FORWARD		
TRANSFER FROM MUSIC / SPECIAL RESERVE	0	0
NET INCOMING RESOURCES AT 31 DECEMBER 2020	<u>£52,786</u>	<u>£53,404</u>

BELMONT PARISH HALL ASSOCIATION

Notes to the Accounts

Year to 31 December 2021

1. ACCOUNTING POLICIES

These accounts have been prepared under the historic cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice on Accounting by Charities.

2. FIXED ASSETS

Land and Buildings - Expenditure on the hall has been capitalised as follows:

Brought forward	<u>668,850</u>
Depreciation brought forward	212,942
Depreciation charge for year	<u>13,377</u>
Depreciation carried forward	<u>226,319</u>
Per Balance Sheet	<u><u>£442,531</u></u>

This will be depreciated via the income and expenditure account over the expected useful life of the asset of 50 years from 2005.

Fixtures and Fittings

Brought forward	<u>19,701</u>
Depreciation brought forward	19,701
Depreciation charge for year	<u>0</u>
Depreciation carried forward	<u>19,701</u>
Per Balance Sheet	<u><u>£0</u></u>

BELMONT PARISH HALL ASSOCIATION

Notes to the Accounts

Year to 31 December 2021

3. DONATIONS RESERVE

Restricted income towards the building of the new hall in the form of donations and gifts was received in the year as follows:

Total brought forward	<u>668,591</u>
Total received to date	<u>668,591</u>
Amortisation brought forward	200,827
Amortisation for year	<u>12,309</u>
Amortisation carried forward	<u>213,136</u>
Per Balance Sheet	<u><u>£455,455</u></u>

This will be amortised to the income and expenditure account over the expected useful life of the hall of 50 years from 2005.

4. MUSIC RESERVE

The Music Reserve is a separate fund for extraordinary expenditure on musical equipment and activities. In 2016 the Trustees decided to transfer the balance to the general reserves of the Association on the basis they are sufficient to meet any future extraordinary costs.

Balance Brought Forward	0
Transfer to general reserve	<u>0</u>
Balance at 31st December 2021	<u><u>£0</u></u>

BELMONT PARISH HALL ASSOCIATION

Notes to the Accounts

Year to 31 December 2021

5. INDEPENDENT EXAMINER

Fees of £290 (2020 £290) were paid in the year to Mr T J Hardman for preparing the annual accounts and in his position as Independent Examiner of the Charity's accounts.

6. TRUSTEE REMUNERATION AND EXPENSES

No remuneration or expenses was paid either directly or indirectly out of the funds of the Charity to any Trustee or any person or persons known to be connected with any Trustee during the year to 31 December 2021.

INDEPENDENT EXAMINER'S REPORT TO THE BELMONT PARISH HALL ASSOCIATION

I report on the accounts of the Belmont Parish Hall Association for the year ended 31 December 2021 which are set out on the enclosed pages.

Respective Responsibilities of Trustee and Examiner

As Trustees of the Belmont Parish Hall Association you are responsible for the preparation of the accounts and you consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under Section 145 of the 2011 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commissioners under section 145(5)(b) of the Act; and
- to state whether any particular matters have come to my attention.

Basis of Independent Examiners Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes a consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


T J Hardman CTA
7 Elvet Waterside
Durham City
DH1 3DA

25 March 2022

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