

Charity Registration No. 1098404

Company Registration No. 03647091 (England and Wales)

RUMBLES CATERING PROJECT LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024

RUMBLES CATERING PROJECT LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Matthew Sutton	(Appointed 19 August 2024)
	Mrs Yvette Harvey	(Appointed 19 August 2024)
	Ms Karen Rose	(Appointed 19 August 2024)
	Mrs Gina Dolan	(Appointed 16 April 2025)
	Mr David Hall	(Appointed 16 April 2025)
Charity number	1098404	
Company number	03647091	
Principal address	Vicar Water Visitor Centre Off Mansfield Road Clipstone Village Mansfield Nottinghamshire NG21 9AA	
Registered office	Vicar Water Visitor Centre Off Mansfield Road Clipstone Village Mansfield Nottinghamshire NG21 9AA	
Independent examiner	Stopfords (Mansfield) Limited Synergy House 7 Acorn Business Park Commercial Gate Mansfield Nottinghamshire NG18 1EX	

RUMBLES CATERING PROJECT LIMITED

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RUMBLES CATERING PROJECT LIMITED

REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 OCTOBER 2024

The trustees present their annual report and financial statements for the year ended 31 October 2024.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Objectives and activities

The 's objects are to educate and train young persons and adult residents in the county of Nottinghamshire who are disadvantaged by reason of their disability or social or domestic circumstances, in the subject of catering and related necessary skills within a realistic working environment so as to enable them to obtain work experience and to promote independent living and personal development.

The policies adopted in furtherance of these objects are to maintain reserves in lieu of planned activities and identified liabilities, and in accordance with restrictions imposed by grant providers. Any major risks identified by the Trustees have been reviewed and systems established to mitigate those risks. There has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the should undertake.

A full review of the charities activities can be found in the Annual Report to be circulated with these financial statements.

Achievements and performance

The charity has experienced a significant deficit of £26,992 (2023 £40,296) for the year. 2023/2024 was a challenging year. There have been changes within senior management and trustees which have been unsettling for the charity.

Financial review

The financial results and position of the charity are shown on pages 4 and 5. The charity has retained reserves amounting to £60,921 (2023 £87,913).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the 's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The is a company limited by guarantee having no share capital and is governed by its memorandum and articles of association. It is registered under the Companies Act 2006, No 3647091. It is a registered charity, No 1098404.

RUMBLES CATERING PROJECT LIMITED

REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms Lorraine Peacock	(Resigned 19 August 2024)
Mr Matthew Sutton	(Appointed 19 August 2024)
Mrs K Gilson	(Resigned 29 January 2024)
Mr Andrew Mitchell	(Resigned 29 January 2024)
Mr K Rowland	(Resigned 29 January 2024)
Mrs Yvette Harvey	(Appointed 19 August 2024)
Ms Karen Rose	(Appointed 19 August 2024)
Mrs Gina Dolan	(Appointed 16 April 2025)
Mr David Hall	(Appointed 16 April 2025)
Mrs A J Bartram	(Appointed 24 February 2025 and resigned 16 April 2025)

Power to appoint and remove trustees rests with the trustees in general meeting.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The charity operates from the Vicars Water Centre in Clipstone. The activities are overseen by the trustees and the centre is run by the Centre Manager and a small team of assistants and volunteers.

Details of related parties and transactions have been disclosed in the notes to the accounts.

The report was approved by the Board of Trustees.



Trustee

Dated: 19/7/25

RUMBLES CATERING PROJECT LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF RUMBLES CATERING PROJECT LIMITED

I report to the trustees on my examination of the financial statements of Rumbles Catering Project Limited (the) for the year ended 31 October 2024.

Responsibilities and basis of report

As the trustees of the (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

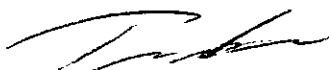
Having satisfied myself that the financial statements of the are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the 's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr Phillip Nicholson
Stopfords (Mansfield) Limited
Synergy House
7 Acorn Business Park
Commercial Gate
Mansfield
Nottinghamshire
NG18 1EX

Dated: 25/07/2025

RUMBLES CATERING PROJECT LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	2	84,995	9,079	94,074	10,648	9,184	19,832
Charitable activities		57,361	-	57,361	96,570	-	96,570
Investments	3	141	-	141	234	-	234
Total income		142,497	9,079	151,576	107,452	9,184	116,636
Expenditure on:							
Charitable activities	4	169,489	9,079	178,568	147,748	9,184	156,932
Total expenditure		169,489	9,079	178,568	147,748	9,184	156,932
Net expenditure and movement in funds		(26,992)	-	(26,992)	(40,296)	-	(40,296)
Reconciliation of funds:							
Fund balances at 1 November 2023		87,913	-	87,913	128,209	-	128,209
Fund balances at 31 October 2024		60,921	-	60,921	87,913	-	87,913

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

RUMBLES CATERING PROJECT LIMITED

BALANCE SHEET

AS AT 31 OCTOBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	9		8,096		8,498
Current assets					
Stocks	10	550		550	
Debtors	11	134,768		143,295	
Cash at bank and in hand		17,208		15,339	
		<u>152,526</u>		<u>159,184</u>	
Creditors: amounts falling due within one year	13	<u>(90,897)</u>		<u>(69,803)</u>	
Net current assets			61,629		89,381
Total assets less current liabilities			69,725		97,879
Creditors: amounts falling due after more than one year	14		<u>(8,804)</u>		<u>(9,966)</u>
Net assets			<u>60,921</u>		<u>87,913</u>
The funds of the					
Unrestricted funds	16		60,921		87,913
			<u>60,921</u>		<u>87,913</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 October 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on19/7/25

MA [Signature]

Trustee

Company registration number 03647091 (England and Wales)

RUMBLES CATERING PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2024

1 Accounting policies

Charity information

Rumbles Catering Project Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Vicar Water Visitor Centre, Off Mansfield Road, Clipstone Village, Mansfield, Nottinghamshire, NG21 9AA.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The is a Public Benefit Entity as defined by FRS 102.

The has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the .

1.4 Income

Income is recognised when the is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenses are recognised when incurred and are apportioned where possible exactly to the category to which they relate. In circumstances where this is not possible the trustees apportion the amounts in what they consider to be fair proportions to each category, generally based on time spent.

RUMBLES CATERING PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	15% Reducing Balance/15% Straight Line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The financial statements have been prepared with early application of the FRS 102 Triennial Review 2017 amendments in full.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

RUMBLES CATERING PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the 's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£
Donations and gifts	79,464	-	79,464	4,735
Grants receivable	4,400	9,079	13,479	13,966
Deferred income	1,131	-	1,131	1,131
	<u>84,995</u>	<u>9,079</u>	<u>94,074</u>	<u>19,832</u>
For the year ended 31 October 2023	<u>10,648</u>	<u>9,184</u>		<u>19,832</u>
Grants receivable for core activities				
Other	4,400	9,079	13,479	13,966
	<u>4,400</u>	<u>9,079</u>	<u>13,479</u>	<u>13,966</u>

RUMBLES CATERING PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

3 Investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Interest receivable	141	234

4 Charitable activities

	Training 2024	Training 2023
	£	£
Staff costs	114,161	93,225
Depreciation and impairment	2,898	398
Training	51,149	53,883
	168,208	147,506
Share of support costs (see note)	10,360	9,426
	178,568	156,932
Analysis by fund		
Unrestricted funds	169,489	147,748
Restricted funds	9,079	9,184
	178,568	156,932
For the year ended 31 October 2023		
Unrestricted funds	147,748	
Restricted funds	9,184	
	156,932	

Share of support costs comprises administration costs in support of the charitable activities.

5 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	900	840
Depreciation of owned tangible fixed assets	2,898	398

RUMBLES CATERING PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or reimbursement during the year.

7 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	10	9
Employment costs	2024 £	2023 £
Wages and salaries	114,161	93,225

There were no employees whose annual remuneration was more than £60,000.

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

9 Tangible fixed assets

	Fixtures, fittings & equipment £
Cost	
At 1 November 2023	107,519
Additions	2,496
At 31 October 2024	110,015
Depreciation and impairment	
At 1 November 2023	99,021
Depreciation charged in the year	2,898
At 31 October 2024	101,919
Carrying amount	
At 31 October 2024	8,096
At 31 October 2023	8,498

RUMBLES CATERING PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

10	Stocks		2024	2023
			£	£
	Finished goods and goods for resale		550	550
			<u>550</u>	<u>550</u>
11	Debtors		2024	2023
			£	£
	Amounts falling due within one year:			
	Other debtors		134,768	143,295
			<u>134,768</u>	<u>143,295</u>
12	Loans and overdrafts		2024	2023
			£	£
	Bank loans		6,918	11,149
	Other loans		3,750	5,000
			<u>10,668</u>	<u>16,149</u>
	Payable within one year		3,750	9,200
	Payable after one year		6,918	6,949
			<u>10,668</u>	<u>16,149</u>
13	Creditors: amounts falling due within one year		2024	2023
		Notes	£	£
	Bank loans	12	-	4,200
	Other borrowings		3,750	5,000
	Other taxation and social security		1,162	808
	Trade creditors		(49)	638
	Other creditors		84,814	58,012
	Accruals		1,220	1,145
			<u>90,897</u>	<u>69,803</u>
14	Creditors: amounts falling due after more than one year		2024	2023
		Notes	£	£
	Bank loans	12	6,918	6,949
	Deferred income	15	1,886	3,017
			<u>8,804</u>	<u>9,966</u>

RUMBLES CATERING PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

15 Deferred income

	2024 £	2023 £
Arising from government grants	3,017	4,148
Released to restricted funds	(1,131)	(1,131)
	<u>1,886</u>	<u>3,017</u>

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 November 2023 £	Incoming resources £	Resources expended £	At 31 October 2024 £
General funds	<u>87,913</u>	<u>142,497</u>	<u>(169,489)</u>	<u>60,921</u>
Previous year:	At 1 November 2022 £	Incoming resources £	Resources expended £	At 31 October 2023 £
General funds	<u>128,209</u>	<u>107,452</u>	<u>(147,748)</u>	<u>87,913</u>

17 Analysis of net assets between funds

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £
Fund balances at 31 October 2024 are represented by:						
Tangible assets	8,096	-	8,096	8,498	-	8,498
Current assets/(liabilities)	61,629	-	61,629	89,381	-	89,381
Long term liabilities	(8,804)	-	(8,804)	(9,966)	-	(9,966)
	<u>60,921</u>	<u>-</u>	<u>60,921</u>	<u>87,913</u>	<u>-</u>	<u>87,913</u>

18 Related party transactions

Transactions with related parties

During the year the Charitable Company entered into the following transactions with related parties:

RUMBLES CATERING PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

18 Related party transactions

(Continued)

Included in other debtors is £134,768 (2023 £143,295) due from associated entity Rumbles @ Vicar Water Community Interest Company.

Included in other creditors are:

£63,211 (2023 £39,032) due to associated entity Rumbles @ Sutton Lawn Community Interest Company,

£21,603 (2023 £18,767) due to associated entity Rumbles @ Sconce Park Community Interest Company