

Charity Registration No. 1098404

Company Registration No. 03647091 (England and Wales)

RUMBLES CATERING PROJECT LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023

RUMBLES CATERING PROJECT LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms Lorraine Peacock
Secretary	Ms Lorraine Peacock
Charity number	1098404
Company number	03647091
Principal address	Vicar Water Visitor Centre Off Mansfield Road Clipstone Village Mansfield Nottinghamshire NG21 9AA
Registered office	Vicar Water Visitor Centre Off Mansfield Road Clipstone Village Mansfield Nottinghamshire NG21 9AA
Independent examiner	Stopfords (Mansfield) Limited Synergy House 7 Acorn Business Park Commercial Gate Mansfield Nottinghamshire NG18 1EX

RUMBLES CATERING PROJECT LIMITED

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RUMBLES CATERING PROJECT LIMITED

REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 OCTOBER 2023

The trustees present their annual report and financial statements for the year ended 31 October 2023.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Objectives and activities

The 's objects are to educate and train young persons and adult residents in the county of Nottinghamshire who are disadvantaged by reason of their disability or social or domestic circumstances, in the subject of catering and related necessary skills within a realistic working environment so as to enable them to obtain work experience and to promote independent living and personal development.

The policies adopted in furtherance of these objects are to maintain reserves in lieu of planned activities and identified liabilities, and in accordance with restrictions imposed by grant providers. Any major risks identified by the Trustees have been reviewed and systems established to mitigate those risks. There has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the should undertake.

A full review of the charities activities can be found in the Annual Report to be circulated with these financial statements.

Achievements and performance

The charity has experienced a significant deficit of £40,296 for the year, senior management and the trustees are continuing to rebuild the staff structure after challenges in the previous year. Income has been maintained which is pleasing but this has been surpassed by rising staff costs as the Charitable Company restructures.

Financial review

The financial results and position of the charity are shown on pages 4 and 5. The charity has retained reserves amounting to £87,913 (2022 £128,209).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the 's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The is a company limited by guarantee having no share capital and is governed by its memorandum and articles of association. It is registered under the Companies Act 2006, No 3647091. It is a registered charity, No 1098404.

RUMBLES CATERING PROJECT LIMITED

REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2023

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms Lorraine Peacock

Mr Z J Hos

(Resigned 16 November 2022)

Mr M Sutton

(Resigned 29 January 2024)

Mrs K Gilson

(Appointed 1 May 2023 and resigned 29 January 2024)

Mr Andrew Mitchell

(Resigned 29 January 2024)

Mr K Rowland

(Appointed 1 March 2023 and resigned 29 January 2024)

Mrs Yvette Harvey

(Appointed 25 February 2023 and resigned 29 January 2024)

Ms Karen Rose

(Appointed 14 September 2023 and resigned 13 February 2024)

Power to appoint and remove trustees rests with the trustees in general meeting.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The charity operates from the Vicars Water Centre in Clipstone. The activities are overseen by the trustees and the centre is run by the Centre Manager and a small team of assistants and volunteers.

Details of related parties and transactions have been disclosed in the notes to the accounts.

The report was approved by the Board of Trustees.



Ms Lorraine Peacock

Trustee

Dated: 27.04.24

RUMBLES CATERING PROJECT LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF RUMBLES CATERING PROJECT LIMITED

I report to the trustees on my examination of the financial statements of Rumbles Catering Project Limited (the) for the year ended 31 October 2023.

Responsibilities and basis of report

As the trustees of the (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the 's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr Phillip Nicholson
Stopfords (Mansfield) Limited
Synergy House
7 Acorn Business Park
Commercial Gate
Mansfield
Nottinghamshire
NG18 1EX

Dated: 16/5/24

RUMBLES CATERING PROJECT LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income from:							
Donations and legacies	2	10,648	9,184	19,832	15,084	8,013	23,097
Charitable activities		96,570	-	96,570	83,692	-	83,692
Investments	3	234	-	234	29	-	29
Total income		<u>107,452</u>	<u>9,184</u>	<u>116,636</u>	<u>98,805</u>	<u>8,013</u>	<u>106,818</u>
Charitable activities	4	<u>147,748</u>	<u>9,184</u>	<u>156,932</u>	<u>96,208</u>	<u>8,013</u>	<u>104,221</u>
Net income/(expenditure) and movement in funds		(40,296)	-	(40,296)	2,597	-	2,597
Reconciliation of funds:							
Fund balances at 1 November 2022		<u>128,209</u>	<u>-</u>	<u>128,209</u>	<u>125,612</u>	<u>-</u>	<u>125,612</u>
Fund balances at 31 October 2023		<u><u>87,913</u></u>	<u><u>-</u></u>	<u><u>87,913</u></u>	<u><u>128,209</u></u>	<u><u>-</u></u>	<u><u>128,209</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

RUMBLES CATERING PROJECT LIMITED

BALANCE SHEET

AS AT 31 OCTOBER 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	8		8,498		7,617
Current assets					
Stocks	9	550		550	
Debtors	10	143,296		149,256	
Cash at bank and in hand		15,338		36,799	
		159,184		186,605	
Creditors: amounts falling due within one year	12	69,803		50,789	
Net current assets			89,381		135,816
Total assets less current liabilities			97,879		143,433
Creditors: amounts falling due after more than one year	13		(9,966)		(15,224)
Net assets			87,913		128,209
The funds of the					
Unrestricted funds			87,913		128,209
			87,913		128,209

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 October 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 27.4.24



Ms Lorraine Peacock
Trustee

Company registration number 03647091 (England and Wales)

RUMBLES CATERING PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2023

1 Accounting policies

Charity information

Rumbles Catering Project Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Vicar Water Visitor Centre, Off Mansfield Road, Clipstone Village, Mansfield, Nottinghamshire, NG21 9AA.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The is a Public Benefit Entity as defined by FRS 102.

The has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the .

1.4 Income

Income is recognised when the is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenses are recognised when incurred and are apportioned where possible exactly to the category to which they relate. In circumstances where this is not possible the trustees apportion the amounts in what they consider to be fair proportions to each category, generally based on time spent.

RUMBLES CATERING PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2023

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	15% Reducing Balance/15% Straight Line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The financial statements have been prepared with early application of the FRS 102 Triennial Review 2017 amendments in full.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

RUMBLES CATERING PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the 's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
Donations and gifts	4,735	-	4,735	87
Grants receivable	4,782	9,184	13,966	21,879
Deferred income	1,131	-	1,131	1,131
	<u>10,648</u>	<u>9,184</u>	<u>19,832</u>	<u>23,097</u>
For the year ended 31 October 2022	<u>15,084</u>	<u>8,013</u>		<u>23,097</u>
Grants receivable for core activities				
NCC Support Funding	-	-	-	8,013
Other	4,782	9,184	13,966	13,866
	<u>4,782</u>	<u>9,184</u>	<u>13,966</u>	<u>21,879</u>

RUMBLES CATERING PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

3 Investments

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Interest receivable	234	29

4 Charitable activities

	Training 2023 £	Training 2022 £
Staff costs	93,225	64,541
Depreciation and impairment	398	2,637
Training	53,883	28,967
	147,506	96,145
Share of support costs (see note)	9,426	8,076
	156,932	104,221
Analysis by fund		
Unrestricted funds	147,748	96,208
Restricted funds	9,184	8,013
	156,932	104,221
For the year ended 31 October 2022		
Unrestricted funds	96,208	
Restricted funds	8,013	
	104,221	

Share of support costs comprises administration costs in support of the charitable activities.

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration or reimbursement during the year.

RUMBLES CATERING PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2023

6 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	9	9

Employment costs

	2023 £	2022 £
Wages and salaries	93,225	64,541

There were no employees whose annual remuneration was more than £60,000.

7 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

8 Tangible fixed assets

	Fixtures, fittings & equipment £
Cost	
At 1 November 2022	106,240
Additions	1,279
At 31 October 2023	107,519
Depreciation and impairment	
At 1 November 2022	98,623
Depreciation charged in the year	398
At 31 October 2023	99,021
Carrying amount	
At 31 October 2023	8,498
At 31 October 2022	7,617

9 Stocks

	2023 £	2022 £
Finished goods and goods for resale	550	550

RUMBLES CATERING PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2023

10 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	1	-
Other debtors	143,295	149,256
	<u>143,296</u>	<u>149,256</u>

11 Loans and overdrafts

	2023 £	2022 £
Bank loans	11,149	15,276
Other loans	5,000	5,000
	<u>16,149</u>	<u>20,276</u>
Payable within one year	9,200	9,200
Payable after one year	6,949	11,076
	<u></u>	<u></u>

12 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Bank loans	11	4,200	4,200
Other borrowings		5,000	5,000
Other taxation and social security		808	696
Trade creditors		638	310
Other creditors		58,012	39,475
Accruals and deferred income		1,145	1,108
		<u>69,803</u>	<u>50,789</u>

13 Creditors: amounts falling due after more than one year

	Notes	2023 £	2022 £
Bank loans	11	6,949	11,076
Deferred income	14	3,017	4,148
		<u>9,966</u>	<u>15,224</u>

RUMBLES CATERING PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2023

14 Deferred income

	2023 £	2022 £
Arising from government grants	4,148	5,279
Released to restricted funds	(1,131)	(1,131)
	<u>3,017</u>	<u>4,148</u>

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 November 2022 £	Incoming resources £	Resources expended £	At 31 October 2023 £
General funds	<u>128,209</u>	<u>107,452</u>	<u>(147,748)</u>	<u>87,913</u>
Previous year:				
	At 1 November 2021 £	Incoming resources £	Resources expended £	At 31 October 2022 £
General funds	<u>125,612</u>	<u>98,805</u>	<u>(96,208)</u>	<u>128,209</u>

16 Analysis of net assets between funds

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £
Fund balances at 31 October 2023 are represented by:						
Tangible assets	8,498	-	8,498	7,617	-	7,617
Current assets/(liabilities)	89,381	-	89,381	135,816	-	135,816
Long term liabilities	(9,966)	-	(9,966)	(15,224)	-	(15,224)
	<u>87,913</u>	<u>-</u>	<u>87,913</u>	<u>128,209</u>	<u>-</u>	<u>128,209</u>

17 Related party transactions

Transactions with related parties

During the year the Charitable Company entered into the following transactions with related parties:

RUMBLES CATERING PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2023

17 Related party transactions

(Continued)

Included in other debtors is £143,295 (2022 £149,256) due from associated entity Rumbles @ Vicar Water Community Interest Company.

Included in other creditors are:

£39,032 (2022 £22,232) due to associated entity Rumbles @ Sutton Lawn Community Interest Company,

£18,767 (2022 £17,243) due to associated entity Rumbles @ Sconce Park Community Interest Company