

Charity registration number: 1098381

# London Cello Society

Annual Report and Financial Statements

for the Year Ended 30 June 2025

Horden Accountancy Services Limited  
Hop Press  
Risebridge Farm  
Goudhurst  
Kent  
TN17 1HN

## **London Cello Society**

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## **London Cello Society**

### **Reference and Administrative Details**

<b>Trustees</b>	S Gokcen
	R Baldock
	M S Bloomfield
	M Huber
	B Michaels
<b>Charity Registration Number</b>	1098381
<b>Principal Office</b>	11 Goldwell Drive Newbury RG14 1HZ
<b>Independent Examiner</b>	Horden Accountancy Services Limited Hop Press Risebridge Farm Goudhurst Kent TN17 1HN
<b>Bankers</b>	HSBC 88 The Broadway London N10 3RX

# London Cello Society

## Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 30 June 2025.

### Objectives and activities

#### *Objects and aims*

The aims of the Charity are to promote, develop and broaden public appreciation of music and specifically the art of playing the violoncello. It does so by holding concerts or recitals on aspects of cello performance and workshops about the instrument itself, by funding the specialised training of beginners, gifted young cellists up to the age of 18, and of adult learners whose interest and love of the instrument continues throughout their lives.

#### Activities and achievements

The Violoncello Society of London was first established in 2003 and was later renamed the London Cello Society. Over the past 22 years, the London Cello Society has contributed to the ever-growing love and appreciation of the cello evidenced by increasing numbers of young students learning the instrument and an abundance of cello-centred events and concerts in London and elsewhere in Britain.

In 2024, after thorough consultation with our trustees and membership, we voted to become a national society and to rename ourselves the British Cello Society. Permission to register the new society was approved by the Charity Commission and formally registered on 11th August 2025 as a Charitable Incorporated Organisation (CIO). The British Cello Society will provide new opportunities to connect and serve cellists in all areas of the UK and to assure maximum access to those opportunities. We expect to grow our membership which in turn will make it possible to offer a greater range of activities.

The focus of the 2024-25 year was a major fundraising drive, the creation of an enhanced website incorporating membership and ticketing databases and the establishment of regional hubs in Cambridge, Manchester and Chichester and eventually in Bristol, Leeds and areas further north and west. While administrative initiatives took preference over live presentations, we did hold two well-attended events: an orchestral/professional development day for cellists at the Royal Northern College of Music on 24th November and (in association with Tarisio London) a masterclass by the leading American virtuoso Ralph Kirshbaum on 27th November 2024.

As in previous years, the Society's charitable and public benefit commitment continued with In Harmony Lambeth, a programme within El Sistema England, providing tuition – by Theo Bently Curtin - to early learners in the borough and boosting the skills of string players in the Lambeth Youth Symphony Orchestra. Beyond all these live events, the Society continued to connect with its members and community through printed newsletters, concert alerts, social media outlets and a lively website.

#### Public benefit

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The annual report was approved by the trustees of the charity on 30 April 2026 and signed on its behalf by:

.....  
S Gokcen  
Trustee

## **London Cello Society**

### **Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 30 April 2026 and signed on its behalf by:

.....  
S Gokcen  
Trustee

## **London Cello Society**

### **Independent Examiner's Report to the trustees of London Cello Society**

I report to the trustees on my examination of the accounts of London Cello Society for the year ended 30 June 2025.

#### **Responsibilities and basis of report**

As the charity trustees of London Cello Society you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the London Cello Society's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of London Cello Society as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
Andrew Waltham, Horden Accountancy Services Limited  
Institute of Financial Accountants

Hop Press  
Risebridge Farm  
Goudhurst  
Kent  
TN17 1HN

30 April 2026

# London Cello Society

## Statement of Financial Activities for the Year Ended 30 June 2025

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
<b>Income and Endowments from:</b>				
Charitable activities		42,885	419	43,304
Total income		42,885	419	43,304
<b>Expenditure on:</b>				
Charitable activities		(12,863)	-	(12,863)
Total expenditure		(12,863)	-	(12,863)
Net income		30,022	419	30,441
Net movement in funds		30,022	419	30,441
<b>Reconciliation of funds</b>				
Total funds brought forward		10,893	24,408	35,301
Total funds carried forward	11	40,915	24,827	65,742
	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
<b>Income and Endowments from:</b>				
Charitable activities		29,583	452	30,035
Total income		29,583	452	30,035
<b>Expenditure on:</b>				
Charitable activities		(27,035)	-	(27,035)
Total expenditure		(27,035)	-	(27,035)
Net income		2,548	452	3,000
Net movement in funds		2,548	452	3,000
<b>Reconciliation of funds</b>				
Total funds brought forward		8,345	23,956	32,301
Total funds carried forward	11	10,893	24,408	35,301

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2024 is shown in note 11.

**London Cello Society**  
**(Registration number: 1098381)**  
**Balance Sheet as at 30 June 2025**

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	6	4,000	4,000
<b>Current assets</b>			
Stocks	7	4,050	250
Debtors	8	1,877	-
Cash at bank and in hand	9	56,515	34,851
		62,442	35,101
<b>Creditors: Amounts falling due within one year</b>	10	(700)	(3,800)
<b>Net current assets</b>		61,742	31,301
<b>Net assets</b>		65,742	35,301
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		24,827	24,408
<b>Unrestricted income funds</b>			
Unrestricted funds		40,915	10,893
<b>Total funds</b>	11	65,742	35,301

The financial statements on pages 5 to 11 were approved by the trustees, and authorised for issue on 30 April 2026 and signed on their behalf by:

.....  
S Gokcen  
Trustee



# **London Cello Society**

## **Notes to the Financial Statements for the Year Ended 30 June 2025**

### **1 Accounting policies**

#### **Statement of compliance**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### **Basis of preparation**

London Cello Society meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

#### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Taxation**

The charity is a registered charity and is therefore exempt from taxation.

#### **Tangible fixed assets**

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses. The German half-size cello that is recorded as a fixed asset is unlikely to be depreciated as its value is very unlikely to decrease over time.

#### **Stock**

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

#### **Trade debtors**

Trade debtors are amounts due for Gift Aid claimed in connection with donations received.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

## London Cello Society

### Notes to the Financial Statements for the Year Ended 30 June 2025 (continued)

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose. The recently-established Keith Harvey Fund will provide a biennial scholarship for outstanding cellists at the start of their professional careers.

#### 2 Income from charitable activities

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total 2025 £</b>
Donations and sponsorship	35,844	-	35,844
Members' subscriptions	3,334	-	3,334
Interest receivable	155	419	574
Revenues from concerts and events	1,675	-	1,675
Gift aid receivable	1,877	-	1,877
	<u>42,885</u>	<u>419</u>	<u>43,304</u>
	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total 2024 £</b>
Donations and sponsorship	13,122	-	13,122
Members' subscriptions	3,491	-	3,491
Interest receivable	-	452	452
Revenues from concerts and events	12,970	-	12,970
	<u>29,583</u>	<u>452</u>	<u>30,035</u>

#### 3 Expenditure on charitable activities

<b>Note</b>	<b>Unrestricted funds General £</b>	<b>Total 2025 £</b>
	<u>12,863</u>	<u>12,863</u>
<b>Note</b>	<b>Unrestricted funds General £</b>	<b>Total 2024 £</b>
	<u>27,035</u>	<u>27,035</u>

## London Cello Society

### Notes to the Financial Statements for the Year Ended 30 June 2025 (continued)

	Activity undertaken directly £	2025 £	2024 £
Direct event costs	1,866	1,866	20,354
Secretarial and administration expenses	3,669	3,669	1,988
Website and IT costs	3,887	3,887	793
Bank charges	181	181	387
Accountancy and professional costs	700	700	800
Charitable activities	2,560	2,560	2,320
Insurance	-	-	393
	<u>12,863</u>	<u>12,863</u>	<u>27,035</u>

#### 4 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

##### **J Pearson**

£Nil (2024: £4,429) of expenses were reimbursed to J Pearson during the year.

The expenses reimbursed were in connection with concerts and events in the normal course of business.

##### **S Gokcen**

£Nil (2024: £3,188) of expenses were reimbursed to S Gokcen during the year.

The expenses reimbursed were in connection with concerts and events in the normal course of business.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

## London Cello Society

### Notes to the Financial Statements for the Year Ended 30 June 2025 (continued)

#### 5 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 6 Tangible fixed assets

	Furniture and equipment £	Total £
<b>Cost</b>		
At 1 July 2024	4,000	4,000
At 30 June 2025	4,000	4,000
<b>Depreciation</b>		
At 30 June 2025	-	-
<b>Net book value</b>		
At 30 June 2025	4,000	4,000
At 30 June 2024	4,000	4,000

#### 7 Stock

	2025 £	2024 £
Stocks	4,050	250

#### 8 Debtors

	2025 £
Trade debtors	1,877

#### 9 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	56,515	34,851

#### 10 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	-	3,000
Accruals	700	800
	700	3,800

## London Cello Society

### Notes to the Financial Statements for the Year Ended 30 June 2025 (continued)

#### 11 Funds

	Balance at 1 July 2024 £	Incoming resources £	Resources expended £	Balance at 30 June 2025 £
<b>Unrestricted funds</b>				
General	10,893	42,885	(12,863)	40,915
<b>Restricted funds</b>	<u>24,408</u>	<u>419</u>	<u>-</u>	<u>24,827</u>
<b>Total funds</b>	<u>35,301</u>	<u>43,304</u>	<u>(12,863)</u>	<u>65,742</u>
	Balance at 1 July 2023 £	Incoming resources £	Resources expended £	Balance at 30 June 2024 £
<b>Unrestricted funds</b>				
General	8,345	29,583	(27,035)	10,893
<b>Restricted funds</b>	<u>23,956</u>	<u>452</u>	<u>-</u>	<u>24,408</u>
<b>Total funds</b>	<u>32,301</u>	<u>30,035</u>	<u>(27,035)</u>	<u>35,301</u>

#### 12 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 30 June 2025 £
Tangible fixed assets	4,000	-	4,000
Current assets	37,615	24,827	62,442
Current liabilities	<u>(700)</u>	<u>-</u>	<u>(700)</u>
Total net assets	<u>40,915</u>	<u>24,827</u>	<u>65,742</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 30 June 2024 £
Tangible fixed assets	4,000	-	4,000
Current assets	10,693	24,408	35,101
Current liabilities	<u>(3,800)</u>	<u>-</u>	<u>(3,800)</u>
Total net assets	<u>10,893</u>	<u>24,408</u>	<u>35,301</u>

# London Cello Society

## Statement of Financial Activities by fund for the Year Ended 30 June 2025

	<b>Total Unrestricted Funds 2025 £</b>	<b>Total Unrestricted Funds 2024 £</b>
<b>Income and Endowments from:</b>		
Charitable activities	<u>42,885</u>	<u>29,583</u>
Total income	<u>42,885</u>	<u>29,583</u>
<b>Expenditure on:</b>		
Charitable activities	<u>(12,863)</u>	<u>(27,035)</u>
Total expenditure	<u>(12,863)</u>	<u>(27,035)</u>
Net income	<u>30,022</u>	<u>2,548</u>
Net movement in funds	30,022	2,548
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>10,893</u>	<u>8,345</u>
Total funds carried forward	<u><u>40,915</u></u>	<u><u>10,893</u></u>

## London Cello Society

### Statement of Financial Activities by fund for the Year Ended 30 June 2025 (continued)

	Total Restricted Funds 2025 £	Total Restricted Funds 2024 £
<b>Income and Endowments from:</b>		
Charitable activities	419	452
Total income	419	452
<b>Expenditure on:</b>		
Net income	419	452
<b>Reconciliation of funds</b>		
Total funds brought forward	24,408	23,956
Total funds carried forward	24,827	24,408

## London Cello Society

### Detailed Statement of Financial Activities for the Year Ended 30 June 2025

	Total 2025 £	Total 2024 £
<b>Income and Endowments from:</b>		
Charitable activities (analysed below)	43,304	30,035
Total income	43,304	30,035
<b>Expenditure on:</b>		
Charitable activities (analysed below)	(12,863)	(27,035)
Total expenditure	(12,863)	(27,035)
Net income	30,441	3,000
Net movement in funds	30,441	3,000
<b>Reconciliation of funds</b>		
Total funds brought forward	35,301	32,301
Total funds carried forward	65,742	35,301

This page does not form part of the statutory financial statements.



## London Cello Society

### Detailed Statement of Financial Activities for the Year Ended 30 June 2025 (continued)

	Total 2025 £	Total 2024 £
<i><b>Charitable activities</b></i>		
Gift Aid tax reclaimed	1,877	-
Members' subscriptions	3,334	3,491
Donations and sponsorship	35,844	13,122
Revenues from concerts and events	1,675	12,970
Interest on cash deposits	155	-
Interest on cash deposits	419	452
	<u>43,304</u>	<u>30,035</u>
<i><b>Charitable activities</b></i>		
Direct event costs	(1,866)	(20,354)
Insurance	-	(393)
Secretarial and administration services	(3,669)	(1,988)
Website and IT costs	(3,887)	(793)
Charitable donations	(2,560)	(2,320)
Accountancy and professional fees	(700)	(800)
Bank charges	(181)	(387)
	<u>(12,863)</u>	<u>(27,035)</u>