



Dover Gymnastics Club Report of the trustees for the year ending 31 March 2021

Charity Number 1098350

The trustees are pleased to present their annual directors' report together with the consolidated financial statements of the charity for the year ending 31 March 2021 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The Charity trustees are responsible for the preparation of the accounts. The charity trustees consider that an audit is not required for this year under section 144 of the charity act 2011 and that an independent examiner is needed.

The Charity (Dover Gymnastics Club) has over the last years 2020-2021 managed to survive the various lockdowns imposed on us by the authorities.

When the lockdown was lifted during the year for a short period of time we adapted to the circumstances and put in place protocol and procedures for safe training for our children and parents alike. We have also received numerous Government and local authority grants to help us financially survive during the closure and during the short window of openings.

The furlough scheme helped us retain most of our staff which was useful once the lockdown was lifted. We have retained 70% of our members during that period. We took this lockdown opportunity to repaint the entire Gym carry out essential repairs to the roof and heating installation and reorganise the layout of the offices and create a staff room.

We have also rearranged the apparatus to make most of the space and ensure that the gymnasts can train safely with the new hygienic measures in place.

Despite all of what happened during this financial year we still managed to create a surplus of £ 8800. On a turnover down by roughly 30%

We are glad to report that the club is healthy and has received a large support from parents and members through their donations during the lockdown period.

The Charity Trustees would like to thank all Parents and volunteers who have participated in making our Club what it is. We also would like to thank all our staff for the professionalism, dedication, and commitment to the club, they have demonstrated over the years to make it so successful.

Chairman of the Board

Rachid Bellili

28/10/2021



Registration number: 04520819

Dover Gymnastics Club Limited

(A company limited by guarantee)

Annual Report and Unaudited Financial Statements

for the Year Ended 27 March 2021

Cannons
Chartered Certified
Unit 1A
Park Farm Road
Park Farm Industrial Estate
Folkestone
Kent
CT19 5EY

Dover Gymnastics Club Limited

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Dover Gymnastics Club Limited

Company Information

Director	Mr R Bellili
Registered office	No. 2 Poulton Close Dover Kent CT17 0HL
Accountants	Cannons Chartered Certified Unit 1A Park Farm Road Park Farm Industrial Estate Folkestone Kent CT19 5EY

Dover Gymnastics Club Limited

Director's Report for the Year Ended 27 March 2021

The director presents his report and the financial statements for the year ended 27 March 2021.

Director of the company

The director who held office during the year was as follows:

Mr R Bellili

Principal activity

The principal activity of the company is Gymnastics club

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the director on 2 December 2021

.....
Mr R Bellili
Director



**Chartered Certified Accountants' Report to the Director on the Preparation of the
Unaudited Statutory Accounts of
Dover Gymnastics Club Limited
for the Year Ended 27 March 2021**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Dover Gymnastics Club Limited for the year ended 27 March 2021 as set out on pages 4 to 11 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/gb/en/member/standards/rules-and-standards/rulebook.html>.

This report is made solely to the Board of Directors of Dover Gymnastics Club Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Dover Gymnastics Club Limited and state those matters that we have agreed to state to the Board of Directors of Dover Gymnastics Club Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Dover Gymnastics Club Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Dover Gymnastics Club Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Dover Gymnastics Club Limited. You consider that Dover Gymnastics Club Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Dover Gymnastics Club Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Cannons
Chartered Certified
Unit 1A
Park Farm Road
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CT19 5EY

2 December 2021

Dover Gymnastics Club Limited

Profit and Loss Account for the Year Ended 27 March 2021

	Note	2021 £	2020 £
Turnover		149,357	218,795
Cost of sales		<u>(422)</u>	<u>(3,502)</u>
Gross surplus		148,935	215,293
Administrative expenses		<u>(140,105)</u>	<u>(198,617)</u>
Operating surplus		<u>8,830</u>	<u>16,676</u>
Surplus before tax	4	<u>8,830</u>	<u>16,676</u>
Surplus for the financial year		<u><u>8,830</u></u>	<u><u>16,676</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

Dover Gymnastics Club Limited

Statement of Comprehensive Income for the Year Ended 27 March 2021

	2021	2020
	£	£
Surplus for the year	<u>8,830</u>	<u>16,676</u>
Total comprehensive income for the year	<u><u>8,830</u></u>	<u><u>16,676</u></u>

Dover Gymnastics Club Limited
(Registration number: 04520819)
Balance Sheet as at 27 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	5	9,395	11,743
Current assets			
Debtors	6	1,434	1,450
Cash at bank and in hand		211,505	153,060
		212,939	154,510
Creditors: Amounts falling due within one year	7	(49,850)	(2,599)
Net current assets		163,089	151,911
Net assets		172,484	163,654
Capital and reserves			
Profit and loss account		172,484	163,654
Shareholders' funds		172,484	163,654

For the financial year ending 27 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the director on 2 December 2021

.....
Mr R Bellili
Director



Dover Gymnastics Club Limited

Statement of Changes in Equity for the Year Ended 27 March 2021

	Profit and loss account £	Total £
At 28 March 2020	163,654	163,654
Surplus for the year	8,830	8,830
Total comprehensive income	8,830	8,830
At 27 March 2021	172,484	172,484
	Profit and loss account £	Total £
At 28 March 2019	146,978	146,978
Surplus for the year	16,676	16,676
Total comprehensive income	16,676	16,676
At 27 March 2020	163,654	163,654

Dover Gymnastics Club Limited

Notes to the Unaudited Financial Statements for the Year Ended 27 March 2021

1 General information

The company is a company limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £Nil towards the assets of the company in the event of liquidation.

The address of its registered office is:

No. 2
Poulton Close
Dover
Kent
CT17 0HL

These financial statements were authorised for issue by the director on 2 December 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant & Machinery	20% Reducing Balance

Dover Gymnastics Club Limited

Notes to the Unaudited Financial Statements for the Year Ended 27 March 2021

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 10 (2020 - 12).

4 Profit before tax

Arrived at after charging/(crediting)

	2021	2020
	£	£
Depreciation expense	<u>2,348</u>	<u>2,937</u>

Dover Gymnastics Club Limited

Notes to the Unaudited Financial Statements for the Year Ended 27 March 2021

5 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 28 March 2020	38,819	38,819
At 27 March 2021	38,819	38,819
Depreciation		
At 28 March 2020	27,076	27,076
Charge for the year	2,348	2,348
At 27 March 2021	29,424	29,424
Carrying amount		
At 27 March 2021	9,395	9,395
At 27 March 2020	11,743	11,743

6 Debtors

	2021 £	2020 £
Prepayments	1,434	1,450
	1,434	1,450

7 Creditors

Creditors: amounts falling due within one year

	Note	2021 £	2020 £
Due within one year			
Loans and borrowings	8	48,000	-
Accruals and deferred income		1,634	2,369
Other creditors		216	230
		49,850	2,599

8 Loans and borrowings

Dover Gymnastics Club Limited

Notes to the Unaudited Financial Statements for the Year Ended 27 March 2021

	2021	2020
	£	£
Current loans and borrowings		
Bank borrowings	<u>48,000</u>	<u>-</u>

Dover Gymnastics Club Limited

Detailed Profit and Loss Account for the Year Ended 27 March 2021

	2021 £	2020 £
Turnover (analysed below)	149,357	218,795
Cost of sales (analysed below)	<u>(422)</u>	<u>(3,502)</u>
Gross surplus	<u>148,935</u>	<u>215,293</u>
Gross surplus (%)	99.72%	98.4%
Administrative expenses		
Employment costs (analysed below)	(95,415)	(133,880)
Establishment costs (analysed below)	(28,057)	(27,378)
General administrative expenses (analysed below)	(14,179)	(34,090)
Finance charges (analysed below)	(106)	(332)
Depreciation costs (analysed below)	<u>(2,348)</u>	<u>(2,937)</u>
	<u>(140,105)</u>	<u>(198,617)</u>
Operating surplus	<u>8,830</u>	<u>16,676</u>
Surplus before tax	<u><u>8,830</u></u>	<u><u>16,676</u></u>

Dover Gymnastics Club Limited

Detailed Profit and Loss Account for the Year Ended 27 March 2021

	2021 £	2020 £
Turnover		
Rendering of services, UK	39,097	218,795
Grants and subsidies	<u>110,260</u>	<u>-</u>
	<u>149,357</u>	<u>218,795</u>
Cost of sales		
Purchases	(422)	(3,502)
Employment costs		
Wages and salaries	(93,713)	(130,330)
Staff pensions	(1,369)	(1,794)
Staff training & welfare	(333)	(1,302)
Travelling	<u>-</u>	<u>(454)</u>
	<u>(95,415)</u>	<u>(133,880)</u>
Establishment costs		
Rent and rates	(14,053)	(14,117)
Light, heat and power	(850)	(2,129)
Insurance	(2,157)	(3,911)
Repairs and renewals	<u>(10,997)</u>	<u>(7,221)</u>
	<u>(28,057)</u>	<u>(27,378)</u>
General administrative expenses		
Telephone and fax	(799)	(773)
Badges & prizes	(120)	(9,979)
Computer software and maintenance costs	(457)	(1,227)
Printing, postage and stationery	(3,157)	(249)
Trade subscriptions	(4,749)	(13,926)
Sundry expenses	(93)	(783)
Advertising	(250)	(299)
Staff entertaining (allowable for tax)	-	(392)
Customer entertaining (disallowable for tax)	-	(150)
Accountancy fees	(1,725)	(3,508)
Legal and professional fees	<u>(2,829)</u>	<u>(2,804)</u>
	<u>(14,179)</u>	<u>(34,090)</u>
Finance charges		
Bank charges	<u>(106)</u>	<u>(332)</u>
Depreciation costs		
Depreciation of plant and machinery (owned)	<u>(2,348)</u>	<u>(2,937)</u>

This page does not form part of the statutory financial statements.



Section A

Independent Examiner's Report

Report to the trustees/
members of

Dover Gymnastics Club Ltd

On accounts for the year
ended

31/03/2021

Charity no
(if any)

1098350

Set out on pages

Pages from 1 to 2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/03/2021**.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

02/12/2021

Name:

Ian Strachan

Relevant professional
qualification(s) or body
(if any):

FCCA

Address:

Unit 1a, Park Farm Road, Folkestone, Kent CT19 5EY

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

No matters of concern to be disclosed.