

HEART OF BS13 LTD

FINANCIAL STATEMENTS

Year Ended 31st March 2025

Charity number: 1098338

Company number: 03845230

HEART OF BS13 LTD

CONTENTS

Reference and administrative information	1
Trustees report	2 – 8
Independent examiner’s report	9
Statement of financial activities	10
Balance sheet	11
Cash Flow statement	12
Notes to the financial statements	13

HEART OF BS13 LTD

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, 31 MARCH 2025

Charity registration number	1098338		
Company number	03845230		
Registered office	The Gatehouse Centre Hareclive Road Bristol BS13 9JN		
Trustees	David Croom Steven Gibson Phil Haughton Sue Whale Tristan Hurford Catherine Evans Laura Abbott	Chair Chair	resigned 28 June 2024 appointed 20 June 2023 appointed 30 July 2024 appointed 30 July 2024 appointed 9 July 2025
Chief Executive	Alistair Dale		appointed Aug 2024
Banker	CAF Bank 25 Kings Hill Avenue West Malling Kent ME19 4JQ	Triodos Bank Deanery Road Bristol BS1 5AS	
Independent Examiner	Joanne Trowbridge MAAT Bristol Community Accountants CIC The Park Daventry Road Knowle Bristol BS4 1DQ		

HEART OF BS13 LTD**TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025**

The Trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 March 2025. Legal and administrative information set out on page 1 forms part of this report.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT**GOVERNING DOCUMENT**

The organisation is a registered charity and a company limited by guarantee. Founded as an unincorporated association called Hartcliffe Health and Environmental Action Group (HHEAG) in 1990, it was incorporated on 21st September 1999 and registered as a charity on 3rd July 2003. The company was established under a Memorandum of Association (amended on 29th November 2002), which established the objects and powers of the company, and is governed under its Articles of Association.

Following a Special Resolution of the members, the charity changed its name to Heart of BS13 Ltd on 4th October 2019.

The trustees of the Charity, who are also the Directors of the Company for the purposes of Company Law, exercise all the powers of the Charity and Company. During the year, the Trustees delegated responsibility for the day to day running of the charity to the Chief Executive Officer. Alistair Dale was appointed as CEO in August 2024.

New trustees are encouraged to attend a training course on 'being a good trustee' to ensure that they have a good grasp of their responsibilities and obligations. Trustees are issued with an induction pack that outlines policies and procedures for the organisation and key facts about the organisation. New trustees with little board experience may be assigned a 'buddy' from among existing trustees who can offer guidance.

We would like to put on record our gratitude to all of our Trustees without whom we could not continue to do the work that we do.

RECRUITMENT AND APPOINTMENT OF TRUSTEES

All Trustees are nominated, seconded and appointed at an AGM. The number of trustees shall not be less than five but (unless otherwise determined by ordinary resolution) shall not be more than fifteen.

OBJECTS AND ACTIVITIES**CHARITABLE OBJECTS**

To preserve and protect health and to educate the public about the environment in Hartcliffe and the surrounding area.

OUR VISION

To reduce health inequality in BS13.

OUR MISSION

To provide services and advocacy to challenge the structural inequalities that lead to poor health outcomes in BS13.

HOW OUR ACTIVITIES DELIVER PUBLIC BENEFIT

The Trustees have had regard to the Charity Commission's guidance on public benefit and endeavour to implement them in all the charity's work. All our activities are open to any local people who wish to improve their health and well-being. The numerous benefits of our services are outlined below.

HEART OF BS13 LTD

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

STRATEGIC AIMS OF THE CHARITY

- To work with the community and in partnership with other VCSE organisations and statutory agencies to provide services that improve the long-term health of the community of Hartcliffe & Withywood (BS13 postcode) across a range of integrated programmes, ensuring pathways to improved mental and physical health of individuals and communities across each one.
- To place volunteering, accredited training and employment opportunities at the heart of our delivery.
- To deliver work that has a clear, measurable and positive impact on the health and wellbeing of the BS13 community.

Our Values

In all our work we value:

- Actions to redress health inequalities.
- An integrated approach to health, wellbeing and the environment.
- Everyone's right to access fair-priced healthy food.
- An environmentally sustainable approach.
- Commitment to ongoing sustainable regeneration.
- A Community Development approach throughout our work.
- Commitment to equalities.

Volunteers

Volunteers have had a variety of roles in the organisation including as trustees, service providers and advisors.

Partnership Working

We believe that working with a range of statutory and voluntary sector organisations is central to developing high quality and sustainable services for this area. We work with many organisations, including:

NHS Bristol, North Somerset & South Gloucestershire (BNSSG) Integrated Care Board, Bristol City Council, WECA, Feeding Bristol, BS13 GP's, health visitors and social workers; VCSE partners from across Hartcliffe and Withywood and wider from across the city and WECA region; Job Centre Plus; Domestic abuse services; Secondary mental health services; Local primary, secondary and special schools; Children's Centres; University of Bristol; Women Teaching Fabrication; Lamplighters CIC; Voscur.

DEVELOPMENTS AND ACHIEVEMENTS IN 2024-25

Overview

The charity has undergone a period of transition over this financial year with the arrival of our new CEO in August 2024 and the staff team doing a great job managing the charity in the interim period. We have then held a review of our current delivery and priorities, finances and ensuring we best meet the needs of the community that we serve. This has all been taking place whilst the ongoing cost-of-living crisis has continued to impact everyday lives with rising inflation and costs for energy, food and daily basic needs which have such an impact on health.

Our services have never been more needed, but this is against a backdrop of increasing costs for the charity and a more competitive market and environment when it comes to generating income.

Governance

Our Trustee team remained stable during this year which has been useful during this period of transition and we welcomed two new Trustees over this time as well as having one Trustee, David Croom step down, we thank him for his support of our charity over his time with us.

Trustees are recruited by open advertisement or via direct approaches from our existing Trustees. Once in post they are offered induction packs and training, including attending the 'Being a Good Trustee' course run by Voscur. Board meetings take place bi-monthly and some Trustees hold specific roles linked to their knowledge, skills and experience e.g. Treasurer/ Marketing/ Community. We review the skills and experience of the Board periodically and look to address any gaps in the skillset by further recruitment.

HEART OF BS13 LTD

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

Activities

Our delivery programme has begun to change over this year moving away from the previous focus on three key delivery strands - food and nutrition programmes, our social enterprise Flower Farm (as part of the wider regeneration of Hartcliffe City Farm) and our work on Climate Action, back to a greater emphasis on our core mission of tackling health inequalities in our community.

Heart of BS13 Food & Nutrition Programmes

Our Community Freezer has formed the core service of our Food Programme and has provided over 120,000 nutritious and healthy meals to members of our community since the Covid pandemic. Over this financial year we supported around 80 households at any one time and almost 200 individual households over the year.

Community freezer: Heart of BS13's community freezer supports people who are struggling with food insecurity due to an emergency situation/ crisis or ongoing challenges linked to poverty. It is a lifeline for the BS13 residents it serves. Using fresh, high-quality produce that is both bought and donated to make free, delicious, nutritious meals that are frozen and then placed in our community freezer, we offer the option to struggling households to join the community freezer for up to 12 visits a year.

With the ongoing cost-of-living crisis our programme was never more needed but unfortunately the increased costs of food ingredients, energy, packaging and staff costs have had an impact on our services and we are having to review what the Community Freezer programme will look like in the 25-26 financial year and how we will maintain a reduced or altered service provision as funding has become harder to secure and costs have continued to rise.

Slow Cooker Club: We delivered another of our successful Slow Cooker Clubs this autumn/ winter. A 'whole family' project designed to promote healthy eating, reduce energy bills and reduce food waste. This initiative has not only improved the nutrition of our community members and reduced their fuel bills but has also contributed to reducing food waste and associated environmental impacts.

Affordable Mobile Food Shop: We offered 15-20 households in BS13 access to affordable, high quality kitchen cupboard food staples each week sold from our e-cargo bike as part of an interim partnership project working with local VCSE organisations following the collapse of a planned local food cooperative programme.

JustBread Project: We worked with Hart's Bakery and Batches Bread to find ways to make real bread more affordable to the BS13 community.

This year we have given out over 300 free JustBread loaves to families and individuals accessing our Community Freezer and sold 200+ via our affordable mobile food shop.

HAF (Holiday Activity & Food Sessions) – We successfully delivered **Easter and Summer holiday** programmes from our roundhouse and at the Flower Farm – sessions where young people had fun, gained new cooking skills, tried new foods, connected with other children, loved the farm space and being outdoors, were away from screens, ate a nutritious and tasty lunch together as a group and then had frozen meals to take home for their families.

HAF Festive Feast At-Home Cooking Activity – 30 x households participated and received 2 x packs across the 2-week festive holiday break. A total of 60 x packs were distributed to families. Providing a fun at-home family activity, WhatsApp guidance, ingredient packs to cook together at home plus a tasty chef made family sized frozen ready meal. The activity aims to help struggling families to save on food bills over the holidays.

Pay It Forward (PIF) Meals range

We continued to sell our frozen PIF meals in a range of stores across the city aiming to both raise funds and awareness of the work of our charity, but unfortunately the rising food, utilities and staff costs have meant that we are unable to generate sufficient profit to mean the meals make any profit to fund our other charitable activities so we have taken the decision to cease this service in the following financial year. Thanks to everyone who bought and enjoyed our meals over the years!

Heart of BS13 Flowers at the Farm has continued to grow and develop during its fourth season as a social enterprise focused on growing and selling organic British grown flowers locally and providing an opportunity for local residents to get involved in the farm as volunteers, on training courses or placements. Here are some highlights of its achievements this year:

HEART OF BS13 LTD

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

Community Engagement and Training

- Successfully completed two cohorts of the City and Guilds Level 1 Award in Horticulture, providing adult learners with valuable employability skills and clear pathways to volunteering opportunities.
- Hosted a weekly volunteer programme, engaging over 30 core volunteers, including individuals referred through primary and secondary care services, fostering inclusivity and skill-building.
- Developed new placements for local residents who have been out of work for a period of time (through the WorkWell programme) or for young people through the South Bristol Youth Guarantee trailblazer project.

Flower Sales

- Expanded the flower products and services brand, increasing our sales income by more than 45% on the previous year, another milestone that supports the growth and sustainability of the social enterprise model and helps our charity bring in more sustainable income streams.

Partnership Working

As part of our also continued work with Hartcliffe City Farm we have continued to support this site to re-open as a thriving community hub for local residents and to develop a vibrant community space that both educates and empowers participants, combining sustainable agriculture with social impact. We have also taken on an additional half acre plot of land on the site this year, plus one of our former trainees, has gone on to develop her own micro-flower farm enterprise on the site all helping with the overall offer and regeneration of the site.

Closed Loop Compost: Driving Climate Action and Soil Health

Our Closed Loop Compost micro-enterprise has continued to make strong progress in integrating food waste management with climate action and sustainable farming practices at the flower farm.

This year we have continued with our mission to showcase what is possible and the carbon-savings that can be achieved by composting food waste and turning it into living soil. We have engaged with local households to promote food waste recycling, hosted compost tours for local schoolchildren, educating the next generation about the benefits of composting and closed-loop systems and welcomed volunteers and community visitors, building awareness and participation in sustainable waste management practices.

We have also been able to build strong relationships with a number of local businesses who now use us to collect their food waste on a regular basis helping our Closed Loop Compost initiative to be a beacon of community-driven climate action, transforming waste into a valuable resource.

Climate Action Programme:

This has been the final full year of our lottery funded climate action programme engaging members of the local community in meaningful climate-action. A lot of the focus in this final year has been on developing citywide systems and a panel of specialists who are consulted on the environmental impact of projects are being developed and delivered in Bristol. This opportunity for our community to be heard as a part of these citywide initiatives has been a great way to end what has been an amazing project.

Alongside these citywide panels we have delivered education programmes for local schools, Green Skills and Young Leaders programmes, developed a new partnership after-school club provision working with HWCP (Hartcliffe & Withywood Community Partnership), run holiday provision for young people across all of the school holidays, and run workshops and research groups with local residents and the University of Bristol.

STAFF & VOLUNTEERS

The staff team are our organisation's greatest asset, a number of them come from the community that we serve, and many have lived experience of the challenges that our community faces. They work alongside our volunteers across all areas of our work to deliver our programmes of activities for groups, individuals, and community members.

Our volunteers include our Trustees, 30 supported volunteers who help maintain and develop our flower farm, young volunteers, people working in our Community Freezer as well as a programme for corporate groups volunteering on our sites.

HEART OF BS13 LTD**TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025****FINANCIAL REVIEW**

During the financial year 24-25 we continued to have a diverse range of income streams with income from a wide range of sources including grants/ trusts, donations and philanthropy and through sales from our traded services via our 2 x social enterprises.

These social enterprises were developed with the aim of generating additional income to help to make our charity more sustainable into the future and this year saw continued growth from sales via our UK organic flower farm but a much more challenging one for our pay-it-forward range of meals due to the increased costs of food, utilities and staffing amongst other things. Therefore, a review of this service is being undertaken to determine whether we will be able to continue into 2025-26.

Our grant funding sources included a number of national funders such as, The National Lottery Community Fund (Climate Action Fund); Garfield Weston; Hubbub; and Monmouthshire Building Society. Plus, a number of regional or Bristol-based funders including, The John James Foundation; The Nisbet Trust; Bristol City Council (Household Support Fund; BIF2 grant and HAF – Holidays Activities & Food funding); OVO charitable foundation; Feeding Bristol; Quartet; Portishead Nautical Trust; St Stephen & St James Trust and the Vaughan Trust.

In addition to these sources, we had donations via local businesses or individual philanthropists and ran a successful crowdfunder over the Winter for our Community Freezer programme.

As our Executive Director left at the end of November 2023 (who was responsible for a lot of our fundraising capacity), the decision was made in the short-term to employ a fundraising consultant for the start of the financial year 24-25 to try and secure some additional grant income. Our new CEO then came into post in late August 2024 and has been reviewing our income generation strategy and plans.

We did end the year making a deficit though and as a result of this our unrestricted/ free reserves have been reduced from £126,624 at the start of the year to £95,523 by year's end. We are now planning a reduction in turnover (initially to about £350-400k) and a tighter budget for the financial year 2025-26 to enable us to balance our budget and ideally to allow us to increase our reserves position.

RESERVES POLICY

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ("the free reserves") held by the organisation should be between 3 and 6 months of the resources expended on core activities, which equates to £90,000 (3 months) to £180,000 (6 months) in unrestricted funds.

At the balance sheet date free reserves were £95,523 (2024 £126,624), and as outlined above we are reducing our budget to enable us to try and avoid using any of our reserves in 2025-26.

We have a designated reserve funds set aside to cover Redundancy costs (£43,121 at the balance sheet date [2024 £35,870]) which is sufficient to meet statutory redundancy and staff notice payments.

HEART OF BS13 LTD**TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025**

GOING CONCERN

The trustees consider that the charity has sufficient unrestricted reserves and cash flow to continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved. The Trustees are confident that the charity is secure for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

RISK REGISTER

The CEO has regularly reviewed the risks faced by the organisation during the year and presented these at each of the Board meetings, particularly in relation to services, trading, financial, operational and governance risks. Actions to minimise and mitigate risks have been implemented.

Key risks to the organisation are typical for an organisation of its size and nature:

Financial risks – loss of funding; inability to cover costs

Staff risks – a reliance on key members of staff; risk of staff burnout

Reputational risks – managing key relationships and community partnerships; food poisoning; accident or injury

Operational risks – being split across multiple sites

The organisation continues to review these risks and manage such issue to mitigate against them happening.

FUNDRAISING

The charity predominantly fundraises from trusts, foundations, and statutory sources, and receives public donations collected via digital fundraising or personal/ business donations. The charity employed a professional fundraiser for a short period of time (3-4 months) when there was no CEO in place between appointments.

The charity has complied with the fundraising standards and code of contact. No complaints have been received regarding the charity's fundraising activities.

HEART OF BS13 LTD

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

STATEMENT OF THE TRUSTEES'S RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006.

The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detect of fraud and other irregularities. The trustees confirm that to the best of their knowledge there is no information relevant to the independent examination of which the examiners are unaware.

The trustees also confirm that they have taken all necessary steps to ensure that they themselves are aware of all relevant financial information and that this information has been communicated to the Examiners.

Members of the charity guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up. The total number of such guarantees at 31st March 2025 was 5 (2024 - 5). The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

This report was approved by the Trustees and signed on their behalf by:

Signed by:

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Laura Abbott, Treasurer

Date.....1/9/2025

HEART OF BS13 LTD

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HEART OF BS13 LTD (THE 'CHARITY')

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

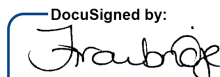
Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Accounting Technicians, which is one of the listed bodies.

I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

DocuSigned by:

 C2F8368E1B574EA...

Joanne Trowbridge MAAT
 Bristol Community Accountants CIC
 The Park Daventry Road
 Knowle
 Bristol
 BS4 1DQ

1/9/2025

Date.....

HEART OF BS13 LTD**STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)****YEAR ENDED 31 MARCH 2025**

		Unrestricted	Restricted		
		Funds	Funds	Total Funds	Total Funds
		2025	2025	2025	2024
	Note	£	£	£	£
Income					
Donations	2	14,752	1,495	16,247	58,251
Charitable activities	3	102,403	295,934	398,337	512,844
Investments		3,102	-	3,102	1,474
Total income		120,257	297,429	417,686	572,569
Expenditure					
Fundraising costs	4	5,044	-	5,044	19,642
<i>Charitable activities:</i>	5				
Core		83,619	20,356	103,975	156,591
Climate action & horticulture		3,736	148,136	151,872	211,807
Food security		65,404	168,180	233,584	141,135
Total charitable activities		152,759	336,672	489,431	509,533
Total Expenditure		157,803	336,672	494,475	529,175
Net income/(expenditure)		(37,546)	(39,243)	(76,789)	43,394
Transfers between funds		6,445	(6,445)	-	-
Net movement in funds		(31,101)	(45,688)	(76,789)	43,394
Total funds brought forward		126,624	254,645	381,269	337,875
Total Funds Carried Forward		95,523	208,957	304,480	381,269

The statement of financial activities includes all gains and losses recognised in the year

The notes on pages 13 to 21 form part of these financial statements

As required by paragraph 4.67 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

HEART OF BS13 LTD

BALANCE SHEET

YEAR ENDED 31 MARCH 2025

	Note	2025 £	2024 £
Fixed assets	6	157,725	172,026
Current assets			
Cash at bank and on hand		150,202	197,134
Debtors and prepayments	7	11,077	27,798
Stocks for resale		9,715	10,362
		170,994	235,294
Current Liabilities			
Creditors and accruals	8	(24,239)	(26,051)
Net Current Assets		146,755	209,243
Net Assets		304,480	381,269
Statement of funds			
Unrestricted funds:			
General funds	10	52,402	75,754
Designated funds	10	43,121	50,870
Restricted funds		208,957	254,645
		304,480	381,269

For the year ending 31 March 2025 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

1/9/2025
Approved by the Board of Trustees onand signed on its behalf by

Signed by:

.....
46685A1B918F4B0...
Laura Abbott
Trustee

HEART OF BS13 LTD**STATEMENT OF CASHFLOWS****YEAR ENDED 31 MARCH 2025**

	2025	2024
	£	£
Cash flows from operating activities:		
Net income (expenditure) for the reporting period	(76,789)	43,394
<i>Adjustments for:</i>		
Depreciation Charges	15,356	25,551
Dividends, interest and rents from investments	(3,102)	(1,474)
(Increase) / decrease in stocks	647	(4,208)
(Increase) / decrease in debtors	16,721	7,393
Increase / (decrease) in creditors	(1,812)	(3,398)
Net cash provided by (used in) operating activities	(48,979)	67,258
Cash flows from investing activities		
Dividends, interest and rents from investments	3,102	1,474
Purchase of tangible assets	(1,055)	(33,006)
Net cash provided by (used in) investing activities	2,047	(31,532)
Change in cash and cash equivalents in the reporting period	(46,932)	35,726
Cash and cash equivalents at beginning of the reporting period	197,134	161,408
Cash and cash equivalents at end of the reporting period	150,202	197,134

The charity has no debt and therefore no analysis of net debt is presented

YEAR ENDED 31 MARCH 2025

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

1 Accounting Policies

Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise

The financial statements have been prepared in accordance with Accounting and Reporting by Charities:

Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the

Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) 2nd edition and the Charities Act 2011 and the Companies Act 2006.

Heart of BS13 meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Preparation of the accounts on a going concern basis

The charity's general fund remained in surplus throughout the year, and there are adequate designated funds to cover an unexpected drop in funding. Budgeted expenditure is planned each year within available funds. Therefore the trustees are satisfied that the charity is a going concern on an ongoing basis - for further information see the "Reserves Policy" in the trustees annual report.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of activities is deferred until the criteria for income recognition have been met (see note 8).

Donated services and facilities

Donated professional services and facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity is probable and that economic benefit can be measured reliably. There were no such donations during the year in question. In accordance with the Charities SORP (FRS 102), the general volunteer time of trustees and volunteers is not recognised with any monetary value.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Fund Accounting

- (i) Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- (ii) Designated funds are unrestricted funds set aside by the trustees for particular purposes.
- (iii) Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the items of an appeal.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. The charity is not registered for Value Added Tax, therefore all expenditure is expressed inclusive of VAT. Expenditure is classified under the following activity headings:

- (i) Costs of raising funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.
- (ii) Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities, and those costs of indirect nature necessary to support them.
- (iii) Other expenditure represents those items not falling into any other heading. There were no such costs during the year in question.

HEART OF BS13 LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

Notes to the accounts cont....

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. These include office costs, finance, personnel, payroll and governance costs which support the charity's charitable activities.

Fixed Assets

Tangible fixed assets are written off over the expected useful life of the asset, at 50% per annum on the straight line method. However, for buildings and improvements to property, this is at 5% on the reducing balance method. Individual items costing less than £1,000 are not treated as fixed assets.

Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with as short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors are recognised where the charity has present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

HEART OF BS13 LTD**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 MARCH 2025**

2	Income from donations	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
	Individual donations	3,248	-	3,248	43,251
	Corporate donations	11,504	1,495	12,999	15,000
		<u>14,752</u>	<u>1,495</u>	<u>16,247</u>	<u>58,251</u>
	<i>Donations and legacies - prior year</i>	<i>Unrestricted Funds £</i>	<i>Restricted Funds £</i>	<i>Total Funds 2024 £</i>	
	Individual donations	-	43,251	43,251	
	Corporate donations	-	15,000	15,000	
		<u>-</u>	<u>58,251</u>	<u>58,251</u>	
3	Charitable Activities	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
	Government grants	-	94,708	94,708	85,062
	Other grants	11,052	201,226	212,278	353,727
	Activities income	4,634	-	4,634	867
	Horticulture sales	51,961	-	51,961	35,618
	Sales of meals	31,724	-	31,724	33,330
	Hire of roundhouse	2,675	-	2,675	4,090
	Sundry income	357	-	357	150
		<u>102,403</u>	<u>295,934</u>	<u>398,337</u>	<u>512,844</u>
	<i>Charitable Activities - prior year</i>	<i>Unrestricted Funds £</i>	<i>Restricted Funds £</i>	<i>Total Funds 2024 £</i>	
	Government grants	-	85,062	85,062	
	Other grants	6,325	347,402	353,727	
	Activities income	-	867	867	
	Horticulture sales	35,318	300	35,618	
	Sales of meals	31,267	2,063	33,330	
	Hire of roundhouse	-	4,090	4,090	
	Sundry income	-	150	150	
		<u>72,910</u>	<u>439,934</u>	<u>512,844</u>	

The charity received government grants during the year from Bristol City Council totalling £91,196 (2024 £85,062). There are no unfulfilled conditions or contingencies attaching to these grants in 2024-25

HEART OF BS13 LTD**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 MARCH 2025****4 Analysis of expenditure on fundraising**

	Total Funds	Total Funds
	2025	2024
	£	£
Fees to payment platforms	491	408
Fee to fundraiser	4,553	19,234
	<u>5,044</u>	<u>19,642</u>

5 Analysis of Expenditure on charitable activities

	Core	Climate action	Food	Total	Total
	2025	& horticulture	Security	2025	2024
	£	£	£	£	£
Wages and salaries	-	113,632	46,339	159,971	161,158
Cost of Sales	-	5,603	35,442	41,045	26,442
Activities and equipment	-	4,061	108,692	112,753	5,947
Resources	-	9,379	8,027	17,406	75,778
Training	-	780	19	799	1,363
Professional fees	84	5,602	334	6,020	52,797
Publicity	3,720	3,896	12,347	19,963	5,333
Recruitment	52	58	219	329	-
Refreshments	118	298	-	416	280
Travel expenses	54	1,999	413	2,466	504
Volunteer expenses	374	96	100	570	791
Depreciation	15,355	-	-	15,355	25,551
Total Direct Costs	<u>19,757</u>	<u>145,404</u>	<u>211,932</u>	<u>377,093</u>	<u>355,944</u>
Support costs	£	£	£	£	£
Wages and salaries	61,534	-	-	61,534	96,616
Subscriptions	167	320	-	487	736
Rent, rates, heat & light	8,748	2,432	18,189	29,369	29,945
Cleaning & refuse	-	419	918	1,337	2,169
Telephone	133	492	233	858	861
Repairs and renewals	397	1,644	1,696	3,737	7,871
IT support and software	4,775	152	175	5,102	5,733
Postage and stationery	411	172	199	782	1,707
Insurance	4,045	24	-	4,069	4,015
Accountancy	2,777	-	-	2,777	1,701
Fee for Independent Examiner	782	-	-	782	712
Bank charges	60	-	-	60	60
Sundry	389	813	242	1,444	1,463
Total Support Costs	<u>84,218</u>	<u>6,468</u>	<u>21,652</u>	<u>112,338</u>	<u>153,589</u>
Total Charitable Expenditure	<u>103,975</u>	<u>151,872</u>	<u>233,584</u>	<u>489,431</u>	<u>509,533</u>

Support costs are apportioned between the charitable activities according to staff time spent on each activity.

HEART OF BS13 LTD**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 MARCH 2025****6 Tangible fixed assets**

	Equipment	Improvements to property	Buildings	Vehicles	Total 2,025
	£	£	£	£	£
Cost					
Opening balance	51,190	53,038	146,855	26,216	277,299
Additions	-	1,055	-	-	1,055
	<u>51,190</u>	<u>54,093</u>	<u>146,855</u>	<u>26,216</u>	<u>278,354</u>
Depreciation					
Opening balance	51,190	6,960	27,961	19,162	105,273
Charge for the year	-	2,357	5,945	7,054	15,356
At the end of the year	<u>51,190</u>	<u>9,317</u>	<u>33,906</u>	<u>26,216</u>	<u>120,629</u>
Net book value at 31/03/2025	-	44,776	112,949	-	157,725
Net book value at 31/03/2024	-	46,078	118,894	7,054	172,026

7 Debtors and prepayments

	2025	2024
	£	£
Debtors	8,110	23,426
Prepayments	2,967	4,372
	<u>11,077</u>	<u>27,798</u>

8 Creditors and accruals

	2025	2024
	£	£
Amounts due within 12 months:		
Trade Creditors	10,157	11,811
Other creditors	5,103	4,813
PAYE and National Insurance	3,965	3,165
Accrued staff holiday pay	3,431	2,984
Accruals	1,583	3,278
	<u>24,239</u>	<u>26,051</u>

9 Staff costs

	2025	2024
	£	£
Wages and salaries	213,236	247,164
Employer's National Insurance	3,815	10,777
Employer pension contributions	4,454	4,833
	<u>221,505</u>	<u>262,774</u>

The average number of staff employed during the year was 11 (2024: 12) and the average full time equivalent number of posts was 8 (2024: 8). No employee earned over £60,000 per annum during the year.

The key management personnel of the charity comprise the trustees and the Chief Executive Officer. The total employee benefits paid to the key management personnel during the year was £31,672 (2024 £53,951).

HEART OF BS13 LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

10 Analysis of charitable funds

	Balance at 31/03/2024	Income	Expenditure	Transfers between funds*	Balance at 31/03/2025
Restricted funds	£	£	£	£	£
Flowers (formerly Horticulture)					
Lottery Climate Action Fund (CAF)	21,348	15,280	(21,348)	-	15,280
Garfield Weston	3,105	-	-	(3,105)	-
Ken & Ilona donation	15,000	-	(15,000)	-	-
BIF2	-	10,578	(10,578)	-	-
Food Security					
Feeding Bristol	-	24,500	(22,000)	-	2,500
Quartet: Bristol Local Food Fund	-	5,000	(5,000)	-	-
Nisbet Trust	833	10,000	(10,833)	-	-
John James	-	10,000	(10,000)	-	-
HAF	1,872	14,130	(15,330)	-	672
Hubbub	10,500	16,000	(23,283)	-	3,217
CAO Health Inequalities Funding	-	3,200	(2,579)	-	621
Portishead Nautical Trust	-	1,500	(1,500)	-	-
St Stephen & St James Trust	-	5,000	(5,000)	-	-
Ground-works Hatch	3,000	-	(3,000)	-	-
BCC Household Support Fund	-	70,000	(67,160)	-	2,840
Garfield Weston	2,685	-	-	(2,685)	-
National Grid Community Matters	1,000	-	(1,000)	-	-
Monmouthshire Building Society	-	1,495	(1,495)	-	-
Climate & environment action					
Lottery Climate Action Fund (CAF)	5,500	86,738	(79,738)	-	12,500
Quartet - Trash Talks	3,750	-	(3,750)	-	-
Bristol City Council	-	10,508	(1,406)	-	9,102
OVO Charitable Foundation	8,333	-	(8,333)	-	-
National Trust	3,983	500	(4,483)	-	-
CSE - Centre for Sustainable Energy	-	3,500	(3,500)	-	-
UoB Civic Connections Fund	-	4,500	-	-	4,500
Garfield Weston	1,710	-	-	(1,710)	-
Core					
Quartet Express Grant	-	5,000	(5,000)	-	-
Restricted Funds: Capital					
Restricted Assets Fund	53,131	-	(9,411)	1,055	44,775
Buildings Capital Fund	118,895	-	(5,945)	-	112,950
Total Restricted Funds	254,645	297,429	(336,672)	(6,445)	208,957
Unrestricted Funds					
Designated Funds:					
Redundancy Provision	35,870	-	-	7,251	43,121
Reserve Fund	15,000	-	-	(15,000)	-
Total Designated Funds	50,870	-	-	(7,749)	43,121
General Funds	75,754	120,257	(157,803)	14,194	52,402
Total Unrestricted Funds	126,624	120,257	(157,803)	6,445	95,523
Total Funds	381,269	417,686	(494,475)	-	304,480

HEART OF BS13 LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

Purpose of restricted projects

The Flower Farm project (formerly Horticulture) manages our social enterprise flower farm based on the Hartcliffe City Farm site and includes our food waste closed loop compost project (which we will separate in our accounts for financial year 25-26)

The Food Security programme supports BS13 households living with food insecurity and poor nutrition.

The Climate & Environment Action programme delivers activities aimed at mitigating the climate and environmental crisis and engaging local residents in programmes linked to climate education and action.

The Restricted Assets fund holds the residual restricted value of equipment, improvements to property and vehicles.

The Buildings Capital Fund holds the residual restricted value of buildings that the charity has built on the community allotment.

The Redundancy Provision fund exists to provide for the cost of redundancy, should the charity be forced to close. These are calculated as the statutory notice and redundancy payments that would be due to current staff.

The Reserve fund - Trustees reassessed the requirement for a designated reserve fund and made the decision this should form part of the general fund and have therefore transferred the balance to general funds.

*Reasons for the transfers between funds

Transfers from restricted funds to the general fund are contributions for ongoing core costs from the projects in line with the funding. The value of fixed assets purchased during the year is transferred from the respective restricted funds to separate them from the cash funds. The redundancy provision was recalculated based on current staff.

Purpose of restricted funds

Lottery Climate Action Fund (CAF)	Funding for climate & nature programmes in community - flower farm & compost project.
Garfield Weston	Towards core costs.
Ken & Ilona donation	Donation to support flower farm enterprise development.
BIF2	Bristol Impact Fund 2. City Council investment in VCSE sector across the city.
Feeding Bristol	Various grants for food insecurity (community freezer, slow cooker club, mobile food shop).
Quartet: Bristol Local Food Fund	Food insecurity work.
Nisbet Trust	Grant to support Community Freezer programme.
John James	Grant to support Community Freezer programme.
HAF	Holiday Activities & Food programme for children & young people.
Hubbub	Various grants for food insecurity (slow cooker club, mobile food shop) & mental health training for staff.
CAO Health Inequalities Funding	To provide an event tackling health inequalities.
Portishead Nautical Trust	Various projects for disadvantaged young people.
St Stephen & St James Trust	Food insecurity work.
Ground-works Hatch	Research & Development grant towards food social enterprise programme.
BCC Household Support Fund	Voucher distribution to households in need via local VCSE network.
Garfield Weston	Towards core costs.
National Grid Community Matters	Energy advice and support to local residents.
Monmouthshire Building Society	Community Food Hub Project.
Lottery Climate Action Fund (CAF)	Funding for climate & nature programmes in community - work with young people & green skills.
Quartet - Trash Talks	Fly tipping art sculpture project with young people.
Bristol City Council	Youth & Play Support Grant to provide an after school youth club.
OVO Charitable Foundation	Green Influencers fly tipping project.
National Trust	To create an art installation with young people for Tyntesfield estate.
CSE - Centre for Sustainable Energy	To provide a youth climate action project - Young Leaders course.
UoB Civic Connections Fund	Community research project into impact of Wills Tobacco Factory.
Garfield Weston	Towards core costs.
Quartet Express Grant	Towards core costs.

HEART OF BS13 LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

11 Payments to trustees and related party transactions

The trustees received no remuneration or expenses payments during the year (2024: nil).

No trustees made donations to the charity in the year (2024: £200 from one trustee) .

Phil Haughton (Trustee) is director of Hartcliffe City Farm CIC (Co no: 03682509) which converted to a charity in February 2025 (charity no 1212299). During the year Hartcliffe City Farm provided resources and rental services to Heart of BS13 Ltd totalling £1,202 (2024: £1,566). In addition, Heart of BS13 Ltd invoiced Hartcliffe City Farm for meeting attendance totalling £320 (2024: £2,500)

Phil Haughton (Trustee) is a director of The Better Food Company (Co no: 03682509). During the year, food totalling £14,935 (2024: £15,230) were provided to The Better Food Company.

There were no other related party transactions during the year.

12 Detailed comparison with previous year

Statement of Financial Activities 2023-24	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Income			
Donations	-	58,251	58,251
Charitable activities	72,910	439,934	512,844
Investments	-	1,474	1,474
	72,910	499,659	572,569
Expenditure			
Fundraising Costs	19,516	126	19,642
Charitable activities			
Core	156,591	-	156,591
Climate action & horticulture	29,956	181,851	211,807
Food security	57,168	83,967	141,135
Total charitable activities	263,231	265,944	529,175
Net Income / (Expenditure)	(190,321)	233,715	43,394
Transfer between funds	235,205	(235,205)	-
Net Movement in Funds	44,884	(1,490)	43,394
Total funds brought forward	81,740	256,135	337,875
Total funds carried forward	126,624	254,645	381,269

HEART OF BS13 LTD**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 MARCH 2025****Analysis of expenditure on charitable activities 2023-24**

	Core 2024 £	Climate action & horticulture 2024 £	Food Security 2024 £	Total 2024 £
Wages and salaries	-	124,980	36,178	161,158
Cost of Sales	-	3,892	22,550	26,442
Activities and equipment	169	3,961	1,817	5,947
Resources	450	67,509	7,819	75,778
Training	438	555	370	1,363
Professional fees	3,300	1,580	47,917	52,797
Publicity	3,206	1,323	804	5,333
Refreshments	66	214	-	280
Travel expenses	-	504	-	504
Volunteer expenses	-	481	310	791
Depreciation	25,551	-	-	25,551
	33,180	204,999	117,765	355,944

Support costs	£	£	£
Wages and salaries	96616	-	-
Subscriptions	334	402	-
Rent, rates, heat & light	9577	1,849	18,519
Cleaning & refuse	-	466	1,703
Telephone	192	510	159
Repairs and renewals	2250	2,962	2,659
IT support and software	5613	60	60
Postage and stationery	1491	29	187
Insurance	4015	-	-
Accountancy	2413	-	-
Bank charges	60	-	-
Sundry	850	530	83
Total support costs	123,411	6,808	23,370
Total charitable expenditure	156,591	211,807	141,135

Movement in funds 2023-24	Balance at 31/03/2023 £	Income £	Expenditure £	Transfer between funds £	Balance at 31/03/2024 £
Restricted funds: revenue					
Horticulture (formerly Kitchen Garden Enterprise)	21,035	91,881	(35,992)	(37,471)	39,453
Food Security	44,578	187,246	(84,065)	(127,869)	19,890
Climate & environment action	25,951	220,532	(120,336)	(102,871)	23,276
Restricted funds: capital					
Restricted assets fund	39,418	-	(19,293)	33,006	53,131
Roundhouse capital fund	125,153	-	(6,258)	-	118,895
Total restricted funds	256,135	499,659	(265,944)	(235,205)	254,645
Unrestricted funds					
Designated funds:					
Redundancy Provision	23,721	-	-	12,149	35,870
Reserve Fund	15,000	-	-	-	15,000
Total Designated funds	38,721	-	-	12,149	50,870
General funds	43,019	72,910	(263,231)	223,056	75,754
Total unrestricted funds	81,740	72,910	(263,231)	235,205	126,624
Total funds	337,875	572,569	(529,175)	-	381,269