

Trustees' Report
and
Financial Statements
for the year ended
31st March 2023

Charity Number 1098338
Company Number 03845230

Trustees' Annual Report

The Trustees present their Annual Report and Financial Statements of Heart of BS13 for the year ended 31st March 2023.

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Reference and Administrative Information

Charity name:	Heart of BS13 Ltd
Charity Registration Number:	1098338
Company Registration Number:	03845230
Registered Office and Operational Address:	The Gatehouse Centre, Hareclive Road, Hartcliffe, Bristol BS13 9JN

Trustees 2022-23

David Croom - Chair
Steven Gibson
Phil Haughton
Sue Whale (appointed 20th June 2023)
Hannah Shephard-Lewis (resigned 30th June 2023)
Tim Peacock (resigned 30th June 2023)

Structure, Governance & Management

Governing Document

The organisation is a registered charity and a company limited by guarantee. Founded as an unincorporated association called Hartcliffe Health and Environmental Action Group in 1990, it was incorporated on 21st September 1999

and registered as a charity on 3rd July 2003. The company was established under a Memorandum of Association (amended on 29th November 2002), which established the objects and powers of the company, and is governed under its Articles of Association.

Following a Special Resolution of the members, the charity changed its name to Heart of BS13 Ltd on 4th October 2019.

The trustees of the Charity, who are also the Directors of the Company for the purposes of Company Law, exercise all the powers of the Charity and Company. During the year, the Trustees delegated responsibility for the day to day running of the charity to the Executive Director, Georgina Perry.

Recruitment and Appointment of Trustees

All Trustees are nominated, seconded and appointed at an AGM.

Objects and Activities

Charitable Objects

To preserve and protect health and to educate the public about the environment in Hartcliffe and the surrounding area.

Our Vision

To reduce health inequality in BS13.

Our Mission

To align entrepreneurship and social purpose to challenge the structural inequalities that lead to poor health outcomes in BS13.

How our activities deliver public benefit

The Trustees have had regard to the Charity Commission's guidance on public benefit and endeavour to implement them in all the charity's work. All our activities are open to any local people who wish to improve their health and well-being. The numerous benefits of our services are outlined below.

Strategic Aims of the charity

- To deliver our work across three integrated programmes, ensuring that pathways to improved mental and physical health can be found across each one.
- To place volunteering, accredited training and employment opportunities at the heart of our delivery.
- To deliver work that has a clear, measurable and positive impact on the health and wellbeing of the BS13 community.

Our Values

In all our work we value:

- Actions to redress health inequalities.
- An integrated approach to health, wellbeing and environment.
- Everyone's right to access fair-priced healthy food.
- An environmentally sustainable approach.
- Commitment to ongoing sustainable regeneration.

- A Community Development approach throughout our work.
- Commitment to equalities.

Volunteers

Volunteers have had a variety of roles in the organisation including directors, service providers and advisors.

Partnership Working

We believe that working with a range of statutory and voluntary sector organisations is central to developing high quality and sustainable services for this area. We work with many organisations, including:

NHS Bristol, North Somerset & South Gloucestershire ICB, Bristol City Council, Feeding Bristol, BS13 GP's, health visitors and social workers; Hartcliffe and Withywood Ventures; Job Centre Plus; Domestic abuse services; Secondary mental health services; Children's Centres, Bristol University, Women Teaching Fabrication.

Achievements and Performance

We are pleased to present our annual report for 2022/23, highlighting Heart of BS13's key achievements and progress during the year. We have emerged from the challenges of the Covid pandemic, during which time we supported our community through the crisis, whilst at the same time fully integrating our three programmes to deliver a core offer that addresses the dual threats of climate change and severe household hardship. Our three programmes address food insecurity, vocational and skills training and climate action and all three have been developed through coproduction with our community and deliver targeted projects that have significant impact on the issues that matter most to people who live in BS13.

Climate Action Hub:

In the summer of 2022, we re-opened the Bouchier Gardens site, renamed the Heart of BS13 Climate Action Hub. This space is an essential part of our commitment to provide a climate education and events space for the whole community. The site encompasses an outdoor amphitheatre, wild green spaces, an open sided activities barn, compost toilets and a roundhouse building. The climate hub is the perfect location to host and deliver creative events, performances, and workshops, adding to Heart of BS13's income stream and creating a more sustainable and environmentally responsible future.

Three-Year Climate Action Programme:

In May 2022, following the development of the community climate plan with voices from over 1100 BS13 residents, Heart of BS13 was funded by the National Lottery to embark on a three-year climate action program. Our work focuses on reducing carbon emissions caused by ineffective waste disposal in the community and the creation of strategic partnerships to attract green economic development to BS13.

We have launched the BS13 household food waste-recycling initiative, which aims to reduce the amount of organic waste entering landfills. Through education, outreach, and providing necessary infrastructure, we will be encouraging hundreds of households to compost and recycle their food waste. This initiative is a significant

step towards our sustainability goals, aligns with our existing enterprises and aims to decrease the amount of household waste that ends up in landfill.

We are engaging the young people of BS13 in a climate and environmental action leadership programme that will initially focus on collaborating with local supermarkets to reduce the dumping of supermarket shopping trolleys in BS13 streets and green spaces.

We are developing strategic partnerships and attracting investment to take a long-term approach that links climate science to opportunities, ensuring that as green economic sectors emerge, investment in education, skills and training are as available to the BS13 community as they are to the rest of the city.

The Pollinator Habitat Trail:

Funded by the West of England Combined Authority, we have begun planting a new 1.8-mile pollinator trail connecting our Climate Hub to Hartcliffe City Farm. We plan to work with up to 600 BS13 residents to transform previously litter-strewn sites into a green corridor planted with low-maintenance, beautiful perennial plants which will attract insects, wildlife, and provide community members a place to walk in nature, and a car-free way to get from the Climate Hub to Hartcliffe City Farm.

Heart of BS13 Flowers at the Farm:

The summer of 2022 saw the first season of "Heart of BS13 Sustainable Flowers" at Hartcliffe City farm. This enterprise enables the community to participate in horticulture and environmental stewardship, focusing on the importance of ecosystem through hands-on activities such as planting pollinator-attracting plants and creating wildlife habitats and wetlands as well as developing vocational skills and supporting a growing social enterprise.

Slow Cooker Club:

In 22/23, forty households (just over 200 people) participated in our Slow Cooker Club, a 'whole family project designed to promote healthy eating and reduce food waste. This initiative has not only improved the nutrition of our community members but has also contributed to reducing food waste and associated environmental impacts.

Community freezer:

Heart of BS13's community freezer supports people who run out of food because they run out of money. We fundraise and sell meals from a pay-it-forward range we have created to sustain the community freezer work. Using fresh, high-quality produce that is both bought and donated to make free, delicious, nutritious meals that are frozen and then placed in our community freezer, we offer the option to struggling households to join the community freezer for up to 12 weeks, three times a year. This year we have supported 421 people, (149 households) 329 children and 197 adults. 8,609 meals have been given out, alongside cash vouchers to support families with energy bills over the winter.

BS13 At Risk Youth Holiday Projects - Year 2:

We successfully completed a scaled-up version of the BS13 Youth Holiday Projects, designed to provide positive and engaging activities for young people in our community. This program offers mentorship, skill-building, and recreational opportunities to foster personal growth and development and to ensure that children

in the BS13 community can have free and delicious and nutritionally high value meals during their school holidays.

Heart of BS13 continues to make substantial progress in our mission to create a sustainable and vibrant community working towards improved health outcomes for all residents. We would like to extend our gratitude to our supporters, partners, and community members who have been instrumental in achieving these milestones. We look forward to another year of growth and positive change.

Financial Review

The Charity's financial situation has remained stable during the year. Income exceeded expenditure on restricted funds, due to increased funding for longer term projects continuing into 2023-24. There was a small surplus of £1,099 on Unrestricted Funds (2022 £4,061). With adequate reserves and budgeted expenditure kept within the available funds, the trustees consider that the charity is a going concern.

Principal Funding Sources

During the year, the charity received grants totalling £428,663 (2022 £423,055); these included £35,049 from Bristol City Council (2022 £79,681), £206,463 from Big Lottery (2022 £145,152), £27,618 from the Climate Action Fund (2022 £30,794), £10,000 from the John James Foundation (2022 £17,500), £5,400 from Quartet (2022 £37,200), £30,544 from Enovert (2022 £69,456), £11,811 from WECA (2022 nil), £10,000 from BrisDoc (2022 nil), £20,000 from Bristol Community Health (2022 nil) £26,000 from Feeding Bristol (2022 nil), and £37,400 from Community Ownership Fund (2022 nil).

Reserves Policy

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ("the free reserves") held by the organisation should be between 3 and 6 months of the resources expended on core activities, which equates to £50,000 to £100,000 in unrestricted funds. At this level, the trustees feel that it would be able to continue the current activities of the organisation in the event of significant drop in funding. It would obviously be necessary to consider how the funding would be replaced or activities changed accordingly.

At the balance sheet date free reserves amounted to £81,740 (2022 £80,641). This figure is below the target level; however two designated reserve funds have been set up: one is a General Reserve fund (£15,000 at the balance sheet date [2022 £15,000]), and the other is a Redundancy Fund (£23,721 at the balance sheet date [2022 £26,000]) which is sufficient to meet statutory redundancy and staff notice payments.

Statement of Responsibilities of the Trustees

Trustees are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the net income or expenditure, of the charitable company for the year. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

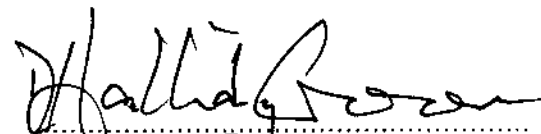
The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006.

The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees confirm that to the best of their knowledge there is no information relevant to the Independent Examination of which the Examiners are unaware.

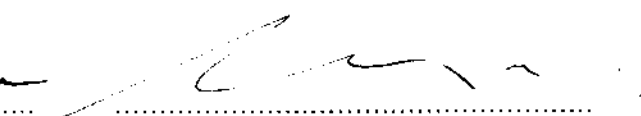
The trustees also confirm that they have taken all necessary steps to ensure that they themselves are aware of all relevant financial information and that this information has been communicated to the Examiners.

Members of the charity guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up. The total number of such guarantees at 31st March 2023 was 5 (2022 - 6). The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Approved by the trustees on 8th December 2023 and signed on their behalf by:



David Croom (trustee)



Phil Houghton (trustee)

Independent examiner's report to the trustees of Heart of BS13

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

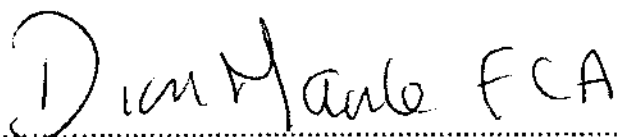
Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



13th December 2023

Dick Maule FCA
The Cross House
South Woodchester GL5 5EL

Heart of BS13

Statement of Financial Activities (incorporating Income & Expenditure Account)

Year to 31st March 2023

		Restricted funds 2023	Unrestricted funds 2023	Total funds 2023	Total funds 2022
	Notes	£	£	£	[see Note 12] £
Income					
Donations	[2]	25,069	-	25,069	14,859
Charitable activities	[3]	496,477	740	497,217	497,746
Investments		-	359	359	47
Total Income		521,547	1,099	522,646	512,652
Expenditure					
Fundraising costs	[4]	2,434	-	2,434	-
<i>Charitable activities:</i>					
Climate action & horticulture		254,572	-	254,572	277,260
Food security		186,727	-	186,727	221,386
Total charitable activities	[5]	441,299	-	441,299	498,645
Total Expenditure		443,734	-	443,734	498,645
Net Income / (Expenditure)		77,813	1,099	78,912	14,007
Transfers between funds		-	-	-	-
Net Movement in Funds		77,813	1,099	78,912	14,007
Total funds brought forward		178,322	80,641	258,963	244,956
Total funds carried forward		256,135	81,740	337,875	258,963

Heart of BS13
Balance Sheet
As at 31st March 2023

Company no: 03845230

	Notes	2023 £	2022 £
Fixed Assets	[6]	164,571	136,190
Current Assets			
Cash at bank and on hand		161,408	117,935
Debtors and prepayments	[7]	35,191	15,681
Stock for resale		6,154	2,467
		<hr/> 202,753	<hr/> 136,084
Current Liabilities			
Creditors and accruals	[8]	29,448	13,311
		<hr/> 173,304	<hr/> 122,773
Net Current Assets			
		<hr/> 337,875	<hr/> 258,963

Statement of funds

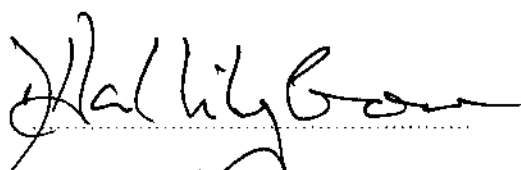
Unrestricted funds:

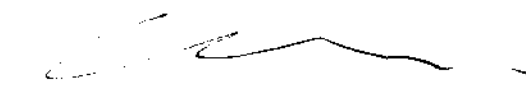
General funds	[9]	43,019	39,641
Designated funds	[9]	38,721	41,000

Restricted funds	[9]	256,135	178,322
		<hr/> 337,875	<hr/> 258,963

- For the year ending 31st March 2023 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board of Trustees on 8th December 2023
and signed on its behalf by


David Croom
Trustee


Phil Haughton
Trustee

Heart of BS13
Notes to the Accounts
Year to 31st March 2023

[1] Principal Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below.

(a) Basis of preparation

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) 2nd edition and the Charities Act 2011 and the Companies Act 2006.

Heart of BS13 meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(b) Preparation of the accounts on a going concern basis

The charity's general funds remained in surplus throughout the year, and there are adequate designated funds to cover an unexpected drop in funding. Budgeted expenditure is planned each year within available funds. Therefore the trustees are satisfied that the charity is a going concern on an ongoing basis – for further information see the "Financial Review" on Page 6.

(c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of activities is deferred until the criteria for income recognition have been met (see Note 8).

(d) Donated services and facilities

Donated professional services and facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity is probable and that economic benefit can be measured reliably. There were no such donations during the year in question. In accordance with the Charities SORP (FRS 102), the general volunteer time of trustees and volunteers is not recognised with any monetary value.

(e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

(f) Fund Accounting

[i] Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

[ii] Designated funds are unrestricted funds set aside by the Management Committee for particular purposes.

[iii] Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(g) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. The charity is not registered for Value Added Tax, therefore all expenditure is expressed inclusive of VAT. Expenditure is classified under the following activity headings:

[i] Costs of raising funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

[ii] Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities, and those costs of an indirect nature necessary to support them.

[iii] Other expenditure represents those items not falling into any other heading. There were no such costs during the year in question.

(h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. These include office costs, finance, personnel, payroll and governance costs which support the charity's charitable activities.

(i) Fixed Assets

Tangible fixed assets are written off over the expected useful life of the asset, at 50% per annum on the straight line method. However, for buildings and improvements to property, this is at 5% on the reducing balance method. Individual items costing less than £1,000 are not treated as fixed assets.

(j) Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

(k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

Heart of BS13

Notes to the Accounts (cont.)

Year to 31st March 2023

(l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(m) Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

(n) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

[2] <u>Income from donations</u>	2023			2022		
	Restricted	Unrestricted	Total	Restricted	Unrestricted	Total
	£	£	£	£	£	£
Individual donations	20,390	-	20,390	14,759	100	14,859
Corporate donations	3,850	-	3,850	-	-	-
Gift Aid	830	-	830	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	25,069	-	25,069	14,759	100	14,859

[3] <u>Income from charitable activities</u>	2022			2022		
	Restricted	Unrestricted	Total	Restricted	Unrestricted	Total
	£	£	£	£	£	£
Government grants	46,860	-	46,860	99,840	-	99,840
Other grants	381,802	-	381,802	318,926	4,289	323,215
Activities income	8,501	-	8,501	699	-	699
Horticulture sales	23,670	-	23,670	33,189	-	33,189
Sales of meals	28,916	-	28,916	40,803	-	40,803
Hire of roundhouse	5,435	-	5,435	-	-	-
Fees income	724	720	1,444	-	-	-
Sundry income	568	20	588	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	496,477	740	497,217	493,457	4,289	497,746

The charity received government grants during the year from Bristol City Council and WECA totalling £46,860 (2022 £99,840). There are no unfulfilled conditions or contingencies attaching to these grants in 2022-23.

[4] Analysis of expenditure on fundraising

	2023	2022
Fees to payment platforms	303	-
Fee to fundraiser	2,131	-
	<hr/>	<hr/>
	2,434	-

Heart of BS13

Notes to the Accounts (cont.)

Year to 31st March 2023

[5] Analysis of expenditure on charitable activities

	Climate action & horticulture 2023	Food security 2023	Total 2023	Total 2022 [see Note 12]
<u>Direct costs:</u>	£	£	£	£
Wages and salaries	111,282	59,161	170,443	219,639
Activities and equipment	38,774	47,226	86,000	56,558
Donation to Entrust project	-	-	-	10,000
Payments to beneficiaries	-	-	-	14,115
Creche and childcare	-	-	-	18
Resources	7,642	3,644	11,286	1,830
Training	1,104	216	1,320	1,338
Professional fees	216	-	216	3,350
Publicity	559	596	1,155	4,386
Recruitment	523	35	558	455
Refreshments	340	8	349	619
Travel expenses	934	217	1,151	378
Volunteer expenses	207	-	207	140
Rent, rates, heat & light	2,234	15,824	18,059	14,720
Depreciation	13,413	-	13,413	22,204
Loss on disposal	-	-	-	14,760
Total Direct Costs	177,227	126,928	304,156	361,159
<u>Support costs:</u>	£	£	£	£
Wages and salaries	53,293	40,482	93,775	94,999
Subscriptions	443	129	571	165
Rent, rates, heat & light	4,391	3,962	8,353	9,916
Cleaning & refuse	49	1,392	1,441	1,092
Telephone	722	435	1,157	1,622
Repairs and renewals	7,217	2,905	10,122	1,625
IT support and software	5,988	4,845	10,833	6,669
Postage and stationery	923	658	1,581	1,976
Insurance	1,710	1,299	3,010	3,024
Consultancy fees	204	1,821	2,025	14,810
Accountancy	1,896	1,440	3,336	540
Fee for Independent Examiner	327	248	575	375
Bank charges	49	38	87	652
Sundry	133	146	278	21
Total Support Costs	77,345	59,799	137,144	137,486
Total Charitable Expenditure	254,572	186,727	441,299	498,645

Support costs are apportioned between the charitable activities according to staff time spent on each activity.

[6] Tangible Fixed Assets

	Equipment £	Improvements to property £	Buildings £	Vehicles* £	Total 2023 £
<u>Cost</u>					
Opening balance	43,671	30,566	116,155	12,108	202,499
Additions	7,519	3,574	30,700	-	41,794
	51,190	34,140	146,856	12,108	244,293
<u>Depreciation</u>					
Opening balance	42,162	2,977	15,116	6,054	66,309
Charge for the year	5,268	1,558	6,587	-	13,413
	47,430	4,535	21,703	6,054	79,722
Net Book Value at 31/03/23:	3,760	29,605	125,153	6,054	164,571
Net Book Value at 31/03/22:	1,509	27,589	101,039	6,054	136,190

* The vehicle purchased in 2021-22 was not actually received until 2022-23, therefore there is only one year's depreciation charged up to 31/03/2023.

Heart of BS13

Notes to the Accounts (cont.)

Year to 31st March 2023

[7] <u>Debtors and prepayments</u>	2023	2022			
	£	£			
Sundry debtors	18,040	6,915			
Prepayments	17,151	8,767			
	<u>35,191</u>	<u>15,681</u>			
[8] <u>Creditors and accruals</u>	2023	2022			
	£	£			
Amounts due within 12 months:					
Trade creditors	17,351	4,790			
PAYE & National Insurance	3,576	5,488			
Accrued staff holiday pay	3,164	2,358			
Accruals	2,413	675			
Other creditors	2,945	-			
	<u>29,448</u>	<u>13,311</u>			
[9] <u>Movements in funds</u>	Balance at			Transfers	Balance at
(for previous year, see Note 12)	31/03/2022	Income	Expenditure	between	31/03/2023
				funds*	
<u>Restricted Funds: Revenue</u>	£	£	£	£	£
Horticulture (formerly Kitchen Garden Enterprise)	3,014	192,694	(171,099)	(3,574)	21,035
Food Security	7,927	205,820	(169,169)	-	44,578
Climate & environment action	31,190	123,033	(90,053)	(38,220)	25,951
<u>Restricted Funds: Capital</u>					
Restricted Assets Fund	35,151	-	(6,826)	11,093	39,418
Buildings Capital Fund	101,039	-	(6,587)	30,700	125,153
	<u>178,322</u>	<u>521,547</u>	<u>(443,734)</u>	<u>-</u>	<u>256,135</u>
<u>Unrestricted Funds:</u>					
Designated Funds:					
Redundancy Provision	26,000	-	-	(2,279)	23,721
Reserve Fund	15,000	-	-	-	15,000
	<u>41,000</u>	<u>-</u>	<u>-</u>	<u>(2,279)</u>	<u>38,721</u>
<u>General Funds</u>	39,641	1,099	-	2,279	43,019
	<u>80,641</u>	<u>1,099</u>	<u>-</u>	<u>-</u>	<u>81,740</u>
<u>Total Funds:</u>	<u>258,963</u>	<u>522,646</u>	<u>(443,734)</u>	<u>-</u>	<u>337,875</u>

The Horticulture project (formerly Kitchen Garden Enterprise) manages the flower farm, and food waste composting and is aligned with the Climate Action programme.

The Food Security programme supports BS13 households living with food insecurity and poor nutrition.

The Climate & Environment Action programme delivers activities aimed at mitigating the climate and environmental crisis and is aligned with the Horticulture Programme.

The Restricted Assets fund holds the residual restricted value of equipment, improvements to property and vehicles.

The Buildings (formerly Roundhouse now Climate Action Hub) Capital Fund holds the residual restricted value of buildings that the charity has built on the community allotment.

The Redundancy Provision fund exists to provide for the costs of redundancy, should the charity be forced to close.

These are calculated as the statutory notice and redundancy payments that would be due to current staff.

The Reserve fund exists to maintain an appropriate level of reserves in line with the charity's Reserves Policy.

* Reasons for transfers between funds:

The value of fixed assets purchased during the year is transferred from the respective restricted funds to separate them from the cash funds held.

The Redundancy Provision was recalculated based on current staff, and the difference transferred back to General Funds.

Heart of BS13

Notes to the Accounts (cont.)

Year to 31st March 2023

[10] Payments to trustees and related party transactions

The trustees received no remuneration or expenses payments during the year (2022 nil).
Two trustees made donations totalling £1,060 to the charity (2022 £600 from one trustee).
There were no other related party transactions during the year.

[11] <u>Staff costs</u>	2022	2022
	£	£
Wages and salaries	242,851	286,353
Employer's National Insurance	16,071	21,285
Employer pension contributions	5,297	7,001
	<hr/>	<hr/>
	264,218	314,639

The average number of staff employed during the year was 13 (2022: 9) and the average full time equivalent number of posts was 8 (2022: 7). No employee earned over £60,000 per annum during the year.

The key management personnel of the charity comprise the trustees and the Executive Director. The total employee benefits paid to the key management personnel during the year was £51,005 (2022 £50,500).

[12] Detailed comparison with previous year

<u>Statement of Financial Activities 2021-22</u> <i>[restated to be consistent with analysis for 2022-23]</i>	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Income			
Donations	14,759	100	14,859
Charitable activities	493,457	4,289	497,746
Investments	-	47	47
	<hr/>	<hr/>	<hr/>
Total Income	508,216	4,436	512,652
Expenditure			
<i>Charitable activities:</i>			
Climate action & horticulture	276,885	375	277,260
Food security	221,386	-	221,386
	<hr/>	<hr/>	<hr/>
Total charitable activities	498,270	375	498,645
	<hr/>	<hr/>	<hr/>
Total Expenditure	498,270	375	498,645
	<hr/>	<hr/>	<hr/>
Net Income / (Expenditure)	9,946	4,061	14,007
Transfers between funds	-	-	-
	<hr/>	<hr/>	<hr/>
Net Movement in Funds	9,946	4,061	14,007
	<hr/>	<hr/>	<hr/>
Total funds brought forward	171,397	73,559	244,956
	<hr/>	<hr/>	<hr/>
Total funds carried forward	181,343	77,620	258,963

Analysis of expenditure on charitable activities 2021-22
[restated to be consistent with analysis for 2022-23]

	Climate action & horticulture £	Food security £	Total 2022 £
<u>Direct costs:</u>			
Wages and salaries	112,497	107,142	219,639
Activities and equipment	31,057	22,151	53,208
Donation to Entrust project	10,000	-	10,000
Payments to beneficiaries	12,805	1,310	14,115
Creche and childcare	18	-	18
Resources	1,525	305	1,830
Training	932	406	1,338
Professional fees	2,089	1,261	3,350
Publicity	2,716	1,669	4,386
Recruitment	376	80	455
Refreshments	573	46	619
Travel expenses	357	21	378
Volunteer expenses	75	65	140

Heart of BS13

Notes to the Accounts (cont.)

Year to 31st March 2023

[12] Detailed comparison with previous year (continued)

Analysis of expenditure on charitable activities 2021-22 (continued)

[restated to be consistent with analysis for 2022-23]

	Climate action & horticulture £	Food security £	Total 2021 £
Rent, rates, heat & light	2,642	12,078	14,720
Depreciation	22,204	-	22,204
Loss on disposal	14,760	-	14,760
Total Direct Costs	214,625	146,534	361,159
<u>Support costs:</u>	£	£	£
Wages and salaries	45,541	49,459	94,999
Subscriptions	90	75	165
Rent, rates, heat & light	1,655	8,261	9,916
Cleaning & refuse	180	913	1,092
Telephone	981	641	1,622
Repairs and renewals	848	777	1,625
IT support and software	3,462	3,207	6,669
Postage and stationery	970	1,006	1,976
Insurance	1,499	1,526	3,024
Consultancy fees	6,701	8,109	14,810
Accountancy	167	373	540
Fee for Independent Examination	116	259	375
Bank charges	413	239	652
Sundry	13	8	21
Total Support Costs	62,635	74,851	137,486
Total Charitable Expenditure	277,260	221,386	498,645

<u>Movements in funds 2021-22</u>	Balance at 31/03/2021 £	Income £	Expenditure between funds £	Transfers £	Balance at 31/03/2022 £
<u>Restricted Funds: Revenue</u>					
Kitchen Garden Enterprise	14,988	159,799	(156,951)	(14,823)	3,014
Food Security	26,710	210,216	(213,872)	(15,126)	7,927
Positive Minds	12,763	-	(12,763)	-	-
Climate & environment action	50,835	138,201	(80,741)	(77,105)	31,190
<u>Restricted Funds: Capital</u>					
Restricted Assets Fund	36,848	-	(31,646)	29,949	35,151
Roundhouse Capital Fund	29,253	-	(5,318)	77,105	101,039
Total Restricted Funds:	171,397	508,216	(501,291)	-	178,322
<u>Unrestricted Funds:</u>					
<u>Designated Funds:</u>					
Redundancy Provision	53,092	-	-	(27,092)	26,000
Reserve Fund	10,000	-	-	5,000	15,000
Total Designated Funds:	63,092	-	-	(22,092)	41,000
<u>General Funds</u>	<u>10,467</u>	<u>4,436</u>	<u>2,646</u>	<u>22,092</u>	<u>39,641</u>
Total Unrestricted Funds:	73,559	4,436	2,646	-	80,641
Total Funds:	244,956	512,652	(498,645)	-	258,963