

Trustees' Report  
and  
Financial Statements  
for the year ended  
31<sup>st</sup> March 2022

Charity Number 1098338  
Company Number 03845230

# Trustees' Annual Report

The Trustees present their Annual Report and Financial Statements of Heart of BS13 for the year ended 31st March 2022.

## CONTENTS

Page

2. Reference and Administrative Information
3. Structure, Governance and Management
3. Objects and Activities
5. Achievements and Performance
6. Financial Review
7. Statement of Responsibilities of Trustees
8. Independent Examiner's Report
9. Statement of Financial Activities
10. Balance Sheet
11. Notes to the Accounts

## Reference and Administrative Information

Charity name:	Heart of BS13 Ltd
Charity Registration Number:	1098338
Company Registration Number:	03845230
Registered Office and Operational Address:	The Gatehouse Centre, Hareclive Road, Hartcliffe, Bristol BS13 9JN

### Trustees 2021-22

David Croom - Chair

Steven Gibson

Hannah Shephard-Lewis (appointed 21<sup>st</sup> January 2022)

Tim Peacock - Treasurer

Phil Haughton

Rachael Marsh (resigned 17<sup>th</sup> March 2022)

# Structure, Governance & Management

## Governing Document

The organisation is a registered charity and a company limited by guarantee. Founded as an unincorporated association called Hartcliffe Health and Environmental Action Group in 1990, it was incorporated on 21st September 1999 and registered as a charity on 3rd July 2003. The company was established under a Memorandum of Association (amended on 29th November 2002), which established the objects and powers of the company, and is governed under its Articles of Association.

Following a Special Resolution of the members, the charity changed its name to Heart of BS13 Ltd on 4<sup>th</sup> October 2019.

The trustees of the Charity, who are also the Directors of the Company for the purposes of Company Law, exercise all the powers of the Charity and Company. During the year, the Trustees delegated responsibility for the day to day running of the charity to the Executive Director, Georgina Perry.

## Recruitment and Appointment of Trustees

All Trustees were nominated, seconded and appointed at an AGM. Anyone living, working or studying in the area of benefit may stand for election as a trustee.

# Objects and Activities

## Charitable Objects

To preserve and protect health and to educate the public about the environment in Hartcliffe and the surrounding area.

## Our Vision

To reduce health inequality in BS13.

## Our Mission

To align entrepreneurship and social purpose to challenge the structural inequalities that lead to poor health outcomes in BS13.

## How our activities deliver public benefit

The Trustees have had regard to the Charity Commission's guidance on public benefit and endeavour to implement them in all the charity's work. All our activities are open to any local people who wish to improve their health and well-being. The numerous benefits of our services are outlined below.

## Strategic Aims of the charity

- To deliver our work across four integrated programmes, ensuring that pathways to improved mental and physical health can be found across each one.
- To place volunteering, accredited training and employment opportunities at the heart of our delivery.
- To deliver work that has a clear, measurable and positive impact on the health and wellbeing of the BS13 community.

## **Our Values**

In all our work we value:

- Actions to redress health inequalities.
- An integrated approach to health, wellbeing and environment.
- Everyone's right to access fair-priced healthy food.
- An environmentally sustainable approach.
- Commitment to ongoing sustainable regeneration.
- A Community Development approach throughout our work.
- Commitment to equalities.

## **Volunteers**

Volunteers have had a variety of roles in the organisation including directors, service providers and advisors.

## **Partnership Working**

We believe that working with a range of statutory and voluntary sector organisations is central to developing high quality and sustainable services for this area. We work with many organisations, including:

Bristol City Council (Public Health, Allotments, Neighbourhoods and Communities); Local GPs, health visitors and social workers; Hartcliffe & Withywood Community Partnership; Community Access Support Service; Hartcliffe and Withywood Ventures; Hawkspring; Knowle West Health Association; Knowle West Health Park; Bristol Mind; Job Centre Plus; Domestic abuse services; Secondary mental health services; Children's Centres.

## Achievements and Performance

This financial year has seen Heart of BS13 consolidate the work that was begun during the pandemic. Our focus is now entirely on the intersection between vocational learning, health improvement and environmental justice and we have launched two social enterprises to support our objectives.

From June 2021 onwards we formally launched our food programme, using the data from our pandemic food response to understand what people in the community want and need from us and tailoring outreach and support accordingly. We have been running a range of engagement initiatives that include the Slow Cooker Project, fundraising for and designing our new e-cargo bike shop, and holiday play initiatives for children under 11 and activity sessions for teenagers during the easter, half-term and long summer holidays that combine fun activities with delicious food options.

In recognition of the fact that many in the community require ongoing support to tackle food poverty, we produce high quality, chef-prepared frozen meals that we sell across the city of Bristol to customers who recognise the injustices of food poverty and want to use their purchasing power to support struggling households. Any profits go towards running our Food Service plus a range of projects that enable families to cook well for less money. The food service supports up to 30 households with 200 free meals every week. People are able to use the service for between 8-12 weeks and we are seeing an increased demand as the cost of energy and food increases.

In February 2022 we signed the lease on a new joint venture between Heart of BS13 and Windmill Hill City Farm. Our new site, Hartcliffe City Farm is now under development, and we have located our cut flower, organic composting enterprises and horticulture engagement activities there. The team running and developing the work at the farm will be supported by our Stepping Up team and community volunteers who are the beating heart of our horticulture programme. We have 65 people who come to the gardens as volunteers throughout the spring, summer, and autumn. They work with our garden leads, getting involved in the closed loop composting system that we have been piloting and helping with the numerous tasks that are required to keep the gardens looking beautiful.

Participants and volunteers engage with Heart of BS13 for a variety of reasons, and over the past year at least 30 people have been referred via General Practice or specialist organisations into our green social prescribing project when they need additional help and support to deal with social isolation and poor mental health.

The past 12 months have seen the beginning of our climate action work, engaging with over 1,000 people from the BS13 community to understand what they know and want to know about the climate and biodiversity emergency as well to document and facilitate the future actions they wish to undertake. Our engagement process was driven by creativity, commissioning a selection of musicians, performance artists and creators who worked with young people (between the ages of 7-24) in BS13.

Through this coproduction process, the BS13 community have produced their own climate action plan and short film identifying key priorities which will help deliver Bristol's 2030 carbon neutral ambition whilst also improving the quality of life for local residents. Alongside this we have re-designed one of our much-loved community

spaces to become the Heart of BS13 climate action hub – a fully disability accessible, landscaped amphitheatre, pathway and field kitchen that will become the focal point for climate activity learning and activity in BS13.

All that remains is to thank the Heart of BS13 team, volunteers and Board of Trustees for their exceptional work this year, and we look forward to seeing what the coming 12 months brings for our organisation.

## **Financial Review**

The Charity's financial situation has remained stable during the year. Income closely matched expenditure, with a small surplus of £4,061 on Unrestricted Funds. With adequate reserves and budgeted expenditure kept within the available funds, the trustees consider that the charity is a going concern.

### **Principal Funding Sources**

During the year, the charity received grants totalling £475,401 (2021 £475,401); these included £79,681 from Bristol City Council (2021 £158,056), £145,152 from Big Lottery (2021 £144,015), £30,794 from the Climate Action Fund (2021 £30,022), £17,500 from the John James Foundation (2021 £10,000), £37,200 from Quartet (2021 £27,750), £69,456 from Enovert (2021 nil), £10,000 from Merchant Venturers (2021 nil), £13,000 from Power to Change (2021 nil), £10,000 from RSA Climate Change (2021 nil), £12,500 from Wesport (2021 £1,512), £10,000 from BNSSG Vaccinations (2021 nil), and £12,933 from the Energy Savings Trust (2021 nil).

### **Reserves Policy**

The trustees have established a policy whereby the unrestricted funds should be between 3 and 6 months of resources expended, which roughly equates to between £75,000 and £150,000. At the balance sheet date free reserves amounted to £80,641 (2021 £73,559). This figure is below the target level; however two designated reserve funds have been set up: one is a General Reserve fund (£15,000 at the balance sheet date [2021 £10,000]), and the other is a Redundancy Fund (£26,000 at the balance sheet date [2021 £3,092]) which is sufficient to meet statutory redundancy and staff notice payments.

## Statement of Responsibilities of the Trustees

Trustees are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the net income or expenditure, of the charitable company for the year. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

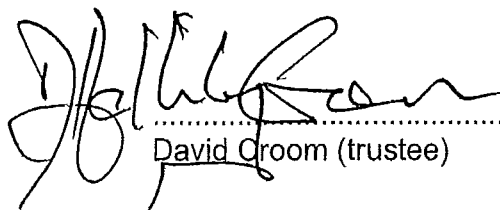
The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006.

The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees confirm that to the best of their knowledge there is no information relevant to the Independent Examination of which the Examiners are unaware.


The trustees also confirm that they have taken all necessary steps to ensure that they themselves are aware of all relevant financial information and that this information has been communicated to the Examiners.

Members of the charity guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up. The total number of such guarantees at 31st March 2021 was 6 (2020 - 6). The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Approved by the trustees on 1<sup>st</sup> September 2022 and signed on their behalf by:



David Groom (trustee)



Tim Peacock (trustee)

# **Independent examiner's report to the trustees of Heart of BS13**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31<sup>st</sup> March 2022.

## **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

## **Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Dick Maule FCA*

5<sup>th</sup> September 2022

Dick Maule FCA  
3 Penlee View Terrace  
Penzance TR18 4HZ



# Heart of BS13

## Statement of Financial Activities (incorporating Income & Expenditure Account)

Year to 31st March 2022

		Restricted funds 2022	Unrestricted funds 2022	Total funds 2022	Total funds 2021 [see Note 12]
	Notes	£	£	£	£
<b>Income</b>					
Donations	[2]	14,759	100	14,859	34,313
Charitable activities	[3]	493,457	4,289	497,746	492,999
Investments		-	47	47	254
<b>Total Income</b>		<b>508,216</b>	<b>4,436</b>	<b>512,652</b>	<b>527,566</b>
<b>Expenditure</b>					
Fundraising costs	[4]	-	-	-	40
<i>Charitable activities:</i>					
Climate & environmental action		85,966	58	86,024	30,128
Food and nutrition		404,791	317	405,108	377,089
Mental health		7,513	-	7,513	71,272
Physical health		-	-	-	-
<b>Total charitable activities</b>	[5]	<b>498,270</b>	<b>375</b>	<b>498,645</b>	<b>478,490</b>
<b>Total Expenditure</b>		<b>498,270</b>	<b>375</b>	<b>498,645</b>	<b>478,530</b>
<b>Net Income / (Expenditure)</b>		<b>9,946</b>	<b>4,061</b>	<b>14,007</b>	<b>49,036</b>
Transfers between funds		-	-	-	-
<b>Net Movement in Funds</b>		<b>9,946</b>	<b>4,061</b>	<b>14,007</b>	<b>49,036</b>
Total funds brought forward		171,397	73,559	244,956	195,921
<b>Total funds carried forward</b>		<b>181,343</b>	<b>77,620</b>	<b>258,963</b>	<b>244,956</b>

**Heart of BS13**  
**Balance Sheet**  
**As at 31st March 2022**

**Company no: 03845230**

	Notes	2022 £	2021 £
<b>Fixed Assets</b>	[6]	136,190	66,101
<b>Current Assets</b>			
Cash at bank and on hand		117,935	188,064
Debtors and prepayments	[7]	15,681	4,734
Stock for resale		2,467	884
		<u>136,084</u>	<u>193,683</u>
<b>Current Liabilities</b>			
Creditors and accruals	[8]	13,311	14,827
		<u>122,773</u>	<u>178,855</u>
<b>Net Current Assets</b>			
		<u>258,963</u>	<u>244,956</u>
<b>Net Assets</b>			

**Statement of funds**

**Unrestricted funds:**

General funds	[9]	39,641	10,467
Designated funds	[9]	41,000	63,092

<b>Restricted funds</b>	[9]	178,322	171,397
		<u>258,963</u>	<u>244,956</u>

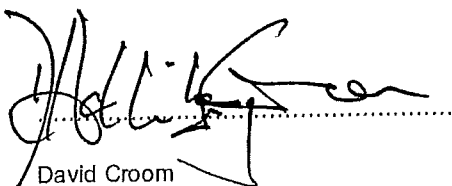
The company is exempt from the requirements relating to preparing audited accounts in accordance with Section 477 of the Companies Act 2006.

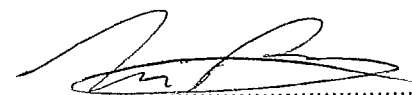
The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board of Trustees on 1st September 2022  
and signed on its behalf by

  
David Croom  
Trustee

  
Tim Peacock  
Trustee

**Heart of BS13**  
**Notes to the Accounts**  
**Year to 31st March 2022**

**[1] Principal Accounting Policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below.

- (a) Basis of preparation  
The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) 2nd edition and the Charities Act 2011 and the Companies Act 2006.  
Heart of BS13 meets the definition of a public benefit entity under FRS 102.  
Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).
- (b) Preparation of the accounts on a going concern basis  
The charity's general funds remained in surplus throughout the year, and there are adequate designated funds to cover any unexpected drop in funding. Budgeted expenditure is planned each year within available funds.  
Therefore the trustees are satisfied that the charity is a going concern on an ongoing basis.
- (c) Income  
Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.  
Income from grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.  
Income received in advance of activities is deferred until the criteria for income recognition have been met (see Note 8).
- (d) Donated services and facilities  
Donated professional services and facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity is probable and that economic benefit can be measured reliably. There were no such donations during the year in question. In accordance with the Charities SORP (FRS 102), the general volunteer time of trustees and volunteers is not recognised with any monetary value.
- (e) Interest receivable  
Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.
- (f) Fund Accounting  
[i] Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.  
[ii] Designated funds are unrestricted funds set aside by the Management Committee for particular purposes.  
[iii] Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.
- (g) Expenditure  
Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. The charity is not registered for Value Added Tax, therefore all expenditure is expressed inclusive of VAT. Expenditure is classified under the following activity headings:  
[i] Costs of raising funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes. There were no such costs during the year in question.  
[ii] Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities, and those costs of an indirect nature necessary to support them.  
[iii] Other expenditure represents those items not falling into any other heading. There were no such costs during the year in question.
- (h) Allocation of support costs  
Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. These include office costs, finance, personnel, payroll and governance costs which support the charity's charitable activities.
- (i) Fixed Assets  
Tangible fixed assets are written off over the expected useful life of the asset, at 50% per annum on the straight line method. However, for buildings and improvements to property, this is at 5% on the reducing balance method. Individual items costing less than £1,000 are not treated as fixed assets.
- (j) Taxation  
The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.
- (k) Debtors  
Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

# Heart of BS13

## Notes to the Accounts (cont.)

Year to 31st March 2022

(l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(m) Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

(n) Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

[2] Income from donations

	2022 Restricted £	2022 Unrestricted £	2022 Total	2021 Restricted £	2021 Unrestricted £	2021 Total
Individual donations	14,759	100	14,859	31,019	146	31,165
Corporate donations	-	-	-	3,148	-	3,148
	14,759	100	14,859	34,167	146	34,313

[3] Income from charitable activities

	2022 Restricted £	2022 Unrestricted £	2022 Total	2021 Restricted £	2021 Unrestricted £	2021 Total
Government grants	99,840	-	99,840	191,056	-	191,056
Other grants	318,926	4,289	323,215	271,845	12,500	284,345
Activities income	699	-	699	1,930	-	1,930
Sales of allotment produce	73,992	-	73,992	14,568	-	14,568
Sundry income	-	-	-	1,100	-	1,100
	493,457	4,289	497,746	480,499	12,500	492,999

The charity receives government grants, defined as funding from Bristol City Council and the NHS, to support its work promoting physical and mental health and nutrition. The total value of such grants in the period ending 31 March 2022 was £99,840 (2021 £157,556). There are no unfulfilled conditions or contingencies attaching to these grants in 2021-22.

[4] Analysis of expenditure on fundraising

	2022	2021
Fees to payment platforms	-	40
	-	40

[5] Analysis of expenditure on charitable activities

	Climate & environment action 2022	Food and nutrition 2022	Mental health 2022	Total 2022	Total 2021 [see Note 12]
<u>Direct costs:</u>	£	£	£	£	£
Wages and salaries	21,432	191,758	6,449	219,639	202,363
Activities and equipment	11,625	41,582	-	53,208	90,542
Donation to Entrust project	10,000	-	-	10,000	-
Payments to beneficiaries	12,805	1,310	-	14,115	21,508
Creche and childcare	-	18	-	18	56
Resources	4	1,825	-	1,830	3,268
Training	189	1,150	-	1,338	3,123
Professional fees	1,873	1,252	225	3,350	14,612
Publicity	25	4,361	-	4,386	6,277
Recruitment	201	254	-	455	193
Refreshments	64	556	-	619	35
Travel expenses	140	237	-	378	499
Volunteer expenses	50	85	5	140	844
Rent, rates, heat & light	1,079	13,340	301	14,720	8,375
Depreciation	5,318	16,886	-	22,204	10,935
Loss on disposal	-	14,760	-	14,760	-
Total Direct Costs	64,805	289,374	6,980	361,159	362,628

**Heart of BS13**  
**Notes to the Accounts (cont.)**  
Year to 31st March 2022

**[5] Analysis of expenditure on charitable activities (continued)**

	Climate & environment action 2022	Food and nutrition 2022	Mental health 2022	Total 2022	Total 2021 [see Note 12]
<u>Support costs:</u>	£	£	£	£	£
Wages and salaries	12,771	81,864	364	94,999	71,169
Subscriptions	-	165	-	165	347
Rent, rates, heat & light	234	9,567	115	9,916	15,916
Cleaning & refuse	3	1,089	-	1,092	1,098
Telephone	194	1,374	54	1,622	2,169
Repairs and renewals	260	1,365	-	1,625	5,676
IT support and software	894	5,774	-	6,669	6,132
Postage and stationery	233	1,743	-	1,976	2,560
Insurance	567	2,458	-	3,024	2,676
Consultancy fees	5,901	8,909	-	14,810	2,535
Accountancy	84	456	-	540	242
Marketing	-	-	-	-	4,525
Fee for Independent Examiner	58	317	-	375	375
Bank charges	19	633	-	652	404
Sundry	1	20	-	21	40
<b>Total Support Costs</b>	<b>21,219</b>	<b>115,734</b>	<b>533</b>	<b>137,486</b>	<b>115,863</b>
<b>Total Charitable Expenditure</b>	<b>86,024</b>	<b>405,108</b>	<b>7,513</b>	<b>498,645</b>	<b>478,490</b>

Support costs are apportioned between the charitable activities according to staff time spent on each activity.

**[6] Tangible Fixed Assets**

	Equipment	Improvements to property	Roundhouse	Vehicles	Total 2022	Total 2021 [see Note 12]
	£	£	£	£	£	
<u>Cost</u>						
Opening balance	40,653	32,959	39,051	-	112,662	81,179
Additions	3,018	14,823	77,105	12,108	107,054	31,483
Disposals	-	(17,216)	-	-	(17,216)	-
	<b>43,671</b>	<b>30,566</b>	<b>116,155</b>	<b>12,108</b>	<b>202,499</b>	<b>112,662</b>
<u>Depreciation</u>						
Opening balance	32,782	3,981	9,798	-	46,561	35,626
Charge for the year	9,380	1,452	5,318	6,054	22,204	10,935
Eliminated on disposals	-	(2,456)	-	-	(2,456)	-
	<b>42,162</b>	<b>2,977</b>	<b>15,116</b>	<b>6,054</b>	<b>66,309</b>	<b>46,561</b>
<b>Net Book Value at 31/03/22:</b>	<b>1,509</b>	<b>27,589</b>	<b>101,039</b>	<b>6,054</b>	<b>136,190</b>	<b>66,101</b>

**[7] Debtors and prepayments**

	2022	2021
	£	£
Sundry debtors	6,915	1,667
Prepayments	8,767	3,067
	<b>15,681</b>	<b>4,734</b>

**[8] Creditors and accruals**

	2022	2021
	£	£
Amounts due within 12 months:		
Trade creditors	4,790	4,905
PAYE & National Insurance	5,488	-
Accrued staff holiday pay	2,358	8,872
Accruals	675	1,050
	<b>13,311</b>	<b>14,827</b>

# Heart of BS13

## Notes to the Accounts (cont.)

Year to 31st March 2022

[9] <u>Movements in funds</u> (for previous year, see Note 11)	Balance at 31/03/2021	Income	Expenditure between funds	Transfers	Balance at 31/03/2022
<u>Restricted Funds: Revenue</u>	£	£	£	£	£
Kitchen Garden Enterprise	14,988	159,799	(156,951)	(14,823)	3,014
Food Security	26,710	210,216	(213,872)	(15,126)	7,927
Positive Minds	12,763	-	(12,763)	-	-
Climate & environment action	50,835	138,201	(80,741)	(77,105)	31,190
<u>Restricted Funds: Capital</u>					
Restricted Assets Fund	36,848	-	(31,646)	29,949	35,151
Roundhouse Capital Fund	29,253	-	(5,318)	77,105	101,039
<b>Total Restricted Funds:</b>	<b>171,397</b>	<b>508,216</b>	<b>(501,291)</b>	<b>-</b>	<b>178,322</b>
<u>Unrestricted Funds:</u>					
Designated Funds:					
Redundancy Provision	53,092	-	-	(27,092)	26,000
Reserve Fund	10,000	-	-	5,000	15,000
<b>Total Designated Funds:</b>	<b>63,092</b>	<b>-</b>	<b>-</b>	<b>(22,092)</b>	<b>41,000</b>
<u>General Funds</u>	10,467	4,436	2,646	22,092	39,641
<b>Total Unrestricted Funds:</b>	<b>73,559</b>	<b>4,436</b>	<b>2,646</b>	<b>-</b>	<b>80,641</b>
<b>Total Funds:</b>	<b>244,956</b>	<b>512,652</b>	<b>(498,645)</b>	<b>-</b>	<b>258,963</b>

Net expenditure on General Funds is negative due to a decrease in the accrued staff holiday pay (see Note 8).

The Kitchen Garden Enterprise fund manages an allotment, helps people to grow their own food and promotes healthy eating.

The Food Security project promotes healthy eating and supplies healthy organic food to local residents. This includes emergency food relief during the pandemic.

The Positive Minds project supported people with mental and emotional problems through a range of activities.

The Climate & Environment Action project concerns activities aimed at mitigating climate change and other environmental problems.

The Restricted Assets fund holds the residual restricted value of equipment, improvements to property and vehicles.

The value of fixed assets purchased is transferred from the respective restricted funds to separate them from the cash funds held.

The Roundhouse capital fund holds the residual restricted value of a roundhouse that the charity built on the community allotment.

The Redundancy Provision fund exists to provide for the costs of redundancy, should the charity be forced to close.

These are calculated as the statutory redundancy payments that would be due to current staff.

The Reserve fund exists to maintain an appropriate level of reserves in line with the charity's Reserves Policy.

### [10] Payments to trustees and related party transactions

The trustees received no remuneration or expenses payments during the year (2021 nil).

One trustee made a donation of £600 to the charity (2021 nil).

There were no other related party transactions during the year.

### [11] Staff costs

	2022 £	2021 £
Wages and salaries	286,353	249,414
Employer's National Insurance	21,285	15,623
Employer pension contributions	7,001	8,495
	<b>314,639</b>	<b>273,532</b>

The average number of staff employed during the year was 9 (2021: 16) and the average full time equivalent number of posts was 7 (2021: 10). No employee earned over £60,000 per annum during the year.

The key management personnel of the charity comprise the trustees and the Executive Director. The total employee benefits paid to the key management personnel during the year was £50,500 (2021 £38,596).

**Heart of BS13**  
**Notes to the Accounts (cont.)**  
**Year to 31st March 2022**

[12] Detailed comparison with previous year

<u>Statement of Financial Activities 2020-21</u>		Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
	Notes			
<b>Income</b>				
Donations	[2]	34,167	146	34,313
Charitable activities	[3]	480,499	12,500	492,999
Investments		-	254	254
<b>Total Income</b>		<b>514,666</b>	<b>12,900</b>	<b>527,566</b>
<b>Expenditure</b>				
Fundraising costs	[4]	40	-	40
<i>Charitable activities:</i>				
Climate & environmental action		30,091	38	30,128
Food and nutrition		376,819	270	377,089
Mental health		71,205	67	71,272
Physical health		-	-	-
<b>Total charitable activities</b>	[5]	<b>478,115</b>	<b>375</b>	<b>478,490</b>
<b>Total Expenditure</b>		<b>478,155</b>	<b>375</b>	<b>478,530</b>
<b>Net Income / (Expenditure)</b>		<b>36,510</b>	<b>12,525</b>	<b>49,036</b>
Transfers between funds		-	-	-
<b>Net Movement In Funds</b>		<b>36,510</b>	<b>12,525</b>	<b>49,036</b>
Total funds brought forward		122,386	73,534	195,921
<b>Total funds carried forward</b>		<b>158,897</b>	<b>86,059</b>	<b>244,956</b>

Analysis of expenditure on charitable activities 2020-21

	Food and nutrition £	Mental health £	Physical health £	Total 2021 £
<u>Direct costs:</u>				
Wages and salaries	15,487	137,445	49,431	202,363
Activities and equipment	2,443	87,965	134	90,542
Payments to beneficiaries	-	21,508	-	21,508
Creche and childcare	-	56	-	56
Resources	11	3,257	-	3,268
Training	140	2,729	253	3,123
Professional fees	5	14,598	9	14,612
Publicity	164	5,739	373	6,277
Recruitment	-	144	48	193
Refreshments	1	33	1	35
Travel expenses	1	496	2	499
Volunteer expenses	-	844	-	844
Rent, rates, heat & light	-	8,375	-	8,375
Depreciation	-	10,935	-	10,935
<b>Total Direct Costs</b>	<b>18,253</b>	<b>294,124</b>	<b>50,251</b>	<b>362,628</b>
<u>Support costs:</u>				
Wages and salaries	8,335	50,575	12,258	71,169
Subscriptions	26	251	70	347
Rent, rates, heat & light	455	12,620	2,841	15,916
Cleaning	7	1,076	16	1,098
Telephone	190	1,374	605	2,169
Repairs and renewals	443	4,008	1,224	5,676
IT support and software	658	4,541	933	6,132

**Heart of BS13**  
**Notes to the Accounts (cont.)**  
Year to 31st March 2022

[12] Detailed comparison with previous year (continued)

Analysis of expenditure on charitable activities 2020-21 (continued)

	Food and nutrition	Mental health	Physical health	Total 2021
	£	£	£	£
Postage and stationery	203	2,003	354	2,560
Insurance	244	1,761	671	2,676
Consultancy fees	789	642	1,104	2,535
Accountancy	24	174	43	242
Marketing	458	3,247	821	4,525
Fee for Independent Examination	38	270	67	375
Bank charges	8	384	13	404
Sundry	-	40	-	40
<b>Total Support Costs</b>	<b>11,876</b>	<b>82,965</b>	<b>21,022</b>	<b>115,863</b>
<b>Total Charitable Expenditure</b>	<b>30,128</b>	<b>377,089</b>	<b>71,272</b>	<b>478,490</b>

Tangible Fixed Assets 2020-21

	Equipment	Improvements to property	Roundhouse	Totals
	£	£	£	£
<u>Cost</u>				
Opening balance	24,912	17,216	39,051	81,179
Additions	15,741	15,743	-	31,483
	40,653	32,959	39,051	112,662
<u>Depreciation</u>				
Opening balance	24,912	2,456	8,258	35,626
Charge for the year	7,870	1,525	1,540	10,935
	32,782	3,981	9,798	46,561
<b>Net Book Value at 31/03/21:</b>	<b>7,871</b>	<b>28,978</b>	<b>29,253</b>	<b>66,101</b>

Movements in funds 2020-21

	Balance at 31/03/2020	Income	Expenditure	Transfers between funds	Balance at 31/03/2021
	£	£	£	£	£
<u>Restricted Funds: Revenue</u>					
Physical activities	1,859	-	(1,859)	-	-
Kitchen Garden Enterprise	13,329	133,699	(116,299)	(15,741)	14,988
Community cooking project	5,942	-	(5,942)	-	-
Food Security	31,535	252,934	(242,017)	(15,743)	26,710
Positive Minds	21,233	59,210	(67,679)	-	12,763
Climate & environment action	2,935	76,324	(28,424)	-	50,835
<u>Restricted Funds: Capital</u>					
Restricted Assets Fund	14,760	-	(9,395)	31,483	36,848
Roundhouse Capital Fund	30,793	-	(1,540)	-	29,253
<b>Total Restricted Funds:</b>	<b>122,386</b>	<b>522,166</b>	<b>(473,155)</b>	<b>-</b>	<b>171,397</b>
<u>Unrestricted Funds:</u>					
<u>Designated Funds:</u>					
Redundancy Provision	53,092	-	-	-	53,092
Reserve Fund	10,000	-	-	-	10,000
<b>Total Designated Funds:</b>	<b>63,092</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>63,092</b>
<u>General Funds</u>	<u>10,442</u>	<u>5,400</u>	<u>(5,375)</u>	<u>-</u>	<u>10,467</u>
<b>Total Unrestricted Funds:</b>	<b>73,534</b>	<b>5,400</b>	<b>(5,375)</b>	<b>-</b>	<b>73,559</b>
<b>Total Funds:</b>	<b>195,921</b>	<b>527,566</b>	<b>(478,530)</b>	<b>-</b>	<b>244,956</b>