

**FAIZAN E ISLAM EDUCATION & CULTURAL TRUST
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

Faizan E Islam Education & Cultural Trust

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Faizan E Islam Education & Cultural Trust

Trustees' Report For The Year Ended 31 March 2025

The trustees present their report and the financial statements for the year ended 31 March 2025.

Objectives and Activities

Aims and Objectives

By such means as are charitable, throughout the world and more particularly Manchester and in the United Kingdom:

(A) The advancement of religious and general education for the public benefit;

(B) The advancement of the faith and religious practices of Islam;

(C) The relief of poverty, sickness, distress, and suffering of any persons who are in need irrespective of their nationality, race, ethnic origin, and religious beliefs; and

(D) The advancement of other charitable purposes for the benefit of the public, to provide recreational facilities and activities in the interests of social welfare with the object of improving the conditions of life for those persons in need of such facilities.

Reference and Administrative Details

Trustees

Mr Ghulam Rabbani - Chair

Mr Waseem Hussain - Trustee (appointed 21/02/2025)

Miss Attiya Afzal - Trustee

Mr Syed Afzal - Trustee

Charity Number

1098337

Principal Address

229 Ayres Road
Old Trafford
Manchester
M16 9LR

Independent Examiner

M.R Accountants Ltd
M.R Accountants Ltd
9b The Broadway
Woodford Green
Essex
IG8 0HL

Faizan E Islam Education & Cultural Trust
Trustees' Report (continued)
For The Year Ended 31 March 2025

The trustees' report was approved by the board of trustees and signed on its behalf by:

Mr Ghulam Rabbani

Trustee

28/01/2026

Faizan E Islam Education & Cultural Trust
Independent Examiner's Report to the Trustees of Faizan E Islam Education & Cultural Trust
For The Year Ended 31 March 2025

I report to the trustees on my examination of the accounts of Faizan E Islam Education & Cultural Trust (the Trust) for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

Since the Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M.R Accountants Ltd
27/01/2026
M.R Accountants Ltd
9b The Broadway
Woodford Green
Essex
IG8 0HL

Faizan E Islam Education & Cultural Trust
Statement of Financial Activities
For The Year Ended 31 March 2025

		2025	2024
		Unrestricted funds	Unrestricted funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	3	678,680	435,189
EXPENDITURE ON:			
Raising funds	4	(309,644)	(321,036)
Charitable activities:	4		
NET INCOME		369,036	114,153
NET MOVEMENT IN FUNDS		369,036	114,153
RECONCILIATION OF FUNDS:			
Total funds brought forward		835,589	721,436
TOTAL FUNDS CARRIED FORWARD	11	1,204,625	835,589

The notes on pages 6 to 8 form part of these financial statements.

Faizan E Islam Education & Cultural Trust
Statement of Financial Position
As At 31 March 2025

		2025	2024
		Unrestricted	Total
	Notes	funds	funds
		£	£
FIXED ASSETS			
Tangible Assets	8	932,000	932,000
		<u>932,000</u>	<u>932,000</u>
CURRENT ASSETS			
Cash at bank and in hand		748,738	446,031
		<u>748,738</u>	<u>446,031</u>
NET CURRENT ASSETS (LIABILITIES)		<u>748,738</u>	<u>446,031</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,680,738</u>	<u>1,378,031</u>
Creditors: Amounts Falling Due After More Than One Year	9	(476,113)	(542,442)
		<u>(476,113)</u>	<u>(542,442)</u>
NET ASSETS		<u>1,204,625</u>	<u>835,589</u>
FUNDS OF THE CHARITY			
Unrestricted Funds		1,204,625	835,589
		<u>1,204,625</u>	<u>835,589</u>
TOTAL FUNDS	11	<u>1,204,625</u>	<u>835,589</u>

On behalf of the board

Mr Ghulam Rabbani

Trustee

28/01/2026

The notes on pages 6 to 8 form part of these financial statements.

Faizan E Islam Education & Cultural Trust

Notes to the Financial Statements

For The Year Ended 31 March 2025

1. General Information

Faizan E Islam Education & Cultural Trust is an unincorporated charity registered with the Charity Commission, registered charity number 1098337. The principal address is 229 Ayres Road, Old Trafford, Manchester, M16 9LR.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	No depreciation provided
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2.3. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Donations and gifts	678,680	427,689
Grants	-	7,500
	678,680	435,189

4. Analysis of Expenditure

	2025
	Support costs (see note 5)
	£
Raising funds	309,644
	2024
	Support costs (see note 5)
	£
Raising funds	321,036

Faizan E Islam Education & Cultural Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

5. Support Costs

	2025
	Raising funds
	£
Employee costs	86,483
General administration	223,161
	<u>309,644</u>
	<u><u>309,644</u></u>
	2024
	Raising funds
	£
Employee costs	68,450
General administration	252,586
	<u>321,036</u>
	<u><u>321,036</u></u>

6. Staff Costs

Staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	<u>86,483</u>	<u>68,450</u>
	<u><u>86,483</u></u>	<u><u>68,450</u></u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

7. Average Number of Employees

Average number of employees during the year was: 15 (2024:)

8. Tangible Assets

	Land & Property
	Freehold
	£
Cost	
As at 1 April 2024	932,000
As at 31 March 2025	<u>932,000</u>
	<u><u>932,000</u></u>
Net Book Value	
As at 31 March 2025	932,000
As at 1 April 2024	<u>932,000</u>
	<u><u>932,000</u></u>

9. Creditors: Amounts Falling Due After More Than One Year

	2025	2024
	£	£
Bank loans	<u>476,113</u>	<u>542,442</u>
	<u><u>476,113</u></u>	<u><u>542,442</u></u>

Faizan E Islam Education & Cultural Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

10. Loans

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due between one and five years:		
Bank loans	476,113	542,442

11. Movement in Funds

	As at 1 April 2024	Income	Expenditure	As at 31 March 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	835,589	678,680	(309,644)	1,204,625
Total funds	835,589	678,680	(309,644)	1,204,625

	As at 1 April 2023	Income	Expenditure	As at 31 March 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	721,436	435,189	(321,036)	835,589
Total funds	721,436	435,189	(321,036)	835,589

12. Transactions with Trustees

During the year the expenses reimbursed to the trustees or paid directly to third parties were as follows:

2025	2024
£	£

13. Related Party Disclosures

Faizan E Islam Education & Cultural Trust
Detailed Statement of Financial Activities
For The Year Ended 31 March 2025

	2025	2024
	Total	Total
	funds	funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations and legacies	678,680	427,689
Grants	-	7,500
	678,680	435,189
	678,680	435,189
EXPENDITURE ON:		
Raising funds		
Wages and salaries	(86,483)	(68,450)
Expenditure On Charitable Activities	(223,161)	(252,586)
	(309,644)	(321,036)
	(309,644)	(321,036)
NET INCOME	369,036	114,153