

Company registration number: 04130347

Charity registration number: 1098334

# Goldhay Arts

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 30 November 2021

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## Reference and Administrative Details

<b>Chairman</b>	Mr Ian Frederick Ralph Middlebrook, Chairman
<b>Trustees</b>	Miss Clare Andrews Mrs Marilyn Exton Mr David Robert Whitney Ms Angela Frances Morris Mr Ian Frederick Ralph Middlebrook, Chairman Miss Lisa Glynis Hawes, Treasurer Mr Christopher Walsh Mr Francis Mulhern
<b>Secretary</b>	Mrs Lynn Whitfield
<b>Principal Office</b>	The Cresset Bretton Centre Peterborough Cambridgeshire PE3 8DX  The charity is incorporated in England and Wales.
<b>Company Registration Number</b>	04130347
<b>Charity Registration Number</b>	1098334
<b>Accountants</b>	Gross Klein Wood 75 Park Road Peterborough Cambridgeshire PE1 2TN

## **Strategic Report for the Year Ended 30 November 2021**

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 30 November 2021, in compliance with s414C of the Companies Act 2006.

### **Achievements and performance**

The Charity commenced its financial year in a countrywide lockdown and have only operated two thirds of the financial period for normal face to face service delivery. Considering the circumstances, I am really proud of how we, as a collective, have worked together to maintain as normal a routine as possible for our service users and their parents / carers.

During the lockdown periods, we worked with Tutors to deliver weekly sessions online, enabling us to continue encouraging engagement with those individuals who were able to access. Unfortunately, there were those who simply didn't want to or were unable to engage online and as such we explored other means of supporting them where possible, including regular phone calls to check on them.

We were able to reopen our doors in April 2021 and continued with the progress service users had made in the online sessions. This work culminated in the group hosting and performing their best production yet. With the support of The Cresset Theatre, we were able to produce and host our 'World of Musicals Part 2' on their main stage, performing to a sold out audience. This was one of our proudest moments and a huge well done to our service users, Tutors and staff for all their work. We must also recognise the team at The Cresset Theatre for all their support and hard work in making this performance a success. We also started our online social group and have had requests for this to continue.

Unfortunately, we had to call it a day on our Holbeach Service due to low membership. After 3 years of running 2 days of sessions, the service was closed at the end of September. However, the individuals who were accessing sessions in Holbeach on a regular basis have moved to our Peterborough Branch and are still participating in the activities they love.

Working our way through the lockdown periods and returning to face to face service delivery, has shown us how much our client group depend on our services and also how many more individuals in the Peterborough / Cambridgeshire area it could benefit if we had the appropriate resources, mainly large enough space to host our weekly sessions. As such, one of our priorities for the upcoming financial period will be to secure larger space for session delivery, enabling us to finally offer a space within the service to those individuals who are on our waiting list, patiently waiting for a space in their chosen session.

### **Financial review**

#### ***Policy on reserves***

The financial statements show net incoming resources for the year of £22,149.

Charity Commission's guidance is reviewed annually by Trustees and based upon our service offering, have decided that our unrestricted reserves needs to be maintained at a level of up to 12 months running costs.

This will enable the charity to continue to run activities during any period of unforeseen difficulty, providing a safeguard to both Service Users and Staff, giving ample time to adjust to any adverse changes in the charity's financial health and to source suitable alternative provisions if required.

The amount of reserves held at the end of the year was £173,000.

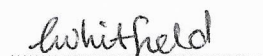


## Strategic Report for the Year Ended 30 November 2021

The strategic report was approved by the trustees of the charity on 29 June 2022 and signed on its behalf by:



Mr Ian Frederick Ralph Middlebrook  
Chairman and Trustee



Mrs Lynn Whitfield  
Company Secretary

## **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 November 2021.

### **Objectives and activities**

#### ***Objects and aims***

To provide a quality service to adults with learning disabilities with an emphasis on personal development through experience of the performing and visual arts.

#### ***Objectives, strategies and activities***

Music Sessions - The creation of music and sounds through the use of African drums and other small percussion instruments.

Dance & Drama - Creating drama plays, learning new dance routines and performing to an audience of family, friends and carers. Improve movement, fitness and body expression.

Visual Arts - To get creative and develop own style using professional artists as inspiration. Create original art pieces which are displayed in the local community for sale.

Independent Skills Development - Service Users are supported to plan and undertake activities to aid in developing their social and independent skills.

#### ***Public benefit***

Trustees have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Structure, governance and management**

#### ***Nature of governing document***

Memorandum & Article of Association

#### ***Recruitment and appointment of trustees***

Potential Trustees go through our recruitment and selection procedures. If the serving Trustees approve an applicant, this then must be approved in a formal Board meeting.

### **Financial instruments**

#### ***Objectives and policies***

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

## Trustees' Report

### *Credit risk*

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows. The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies. The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

### *Liquidity risk*

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance. Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the trustees of the charity on 29 June 2022 and signed on its behalf by:



Mr Ian Frederick Ralph Middlebrook  
Chairman and Trustee



Mrs Lynn Whitfield  
Company Secretary

## Statement of Trustees' Responsibilities

The trustees (who are also the directors of Goldhay Arts for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

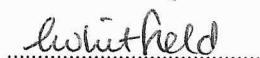
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 29 June 2022 and signed on its behalf by:



Mr Ian Frederick Ralph Middlebrook  
Chairman and Trustee



Mrs Lynn Whitfield  
Company Secretary

## **Independent Examiner's Report to the trustees of Goldhay Arts ("the Company")**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2021.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

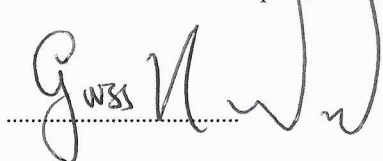
Having satisfied myself that the accounts of Goldhay Arts are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Goldhay Arts as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



29 June 2022



**Statement of Financial Activities for the Year Ended 30 November 2021**  
**(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

	Note	Unrestricted funds £	Total 2021 £
<b>Income and Endowments from:</b>			
Donations and legacies	3	10,939	10,939
Other trading activities	4	141,035	141,035
Total income		<u>151,974</u>	<u>151,974</u>
<b>Expenditure on:</b>			
Raising funds	6	(128,760)	(128,760)
Charitable activities	7	(1,065)	(1,065)
Total expenditure		<u>(129,825)</u>	<u>(129,825)</u>
Net income		<u>22,149</u>	<u>22,149</u>
Net movement in funds		22,149	22,149
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>236,618</u>	<u>236,618</u>
Total funds carried forward	16	<u>258,767</u>	<u>258,767</u>
	Note	Unrestricted funds £	Total 2020 £
<b>Income and Endowments from:</b>			
Other trading activities	4	135,994	135,994
Investment income	5	2,423	2,423
Total income		<u>138,417</u>	<u>138,417</u>
<b>Expenditure on:</b>			
Raising funds	6	(131,170)	(131,170)
Total expenditure		<u>(131,170)</u>	<u>(131,170)</u>
Net income		<u>7,247</u>	<u>7,247</u>
Net movement in funds		7,247	7,247
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>229,371</u>	<u>229,371</u>
Total funds carried forward	16	<u>236,618</u>	<u>236,618</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 16.

**(Registration number: 04130347)**  
**Balance Sheet as at 30 November 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	11	4,969	5,752
<b>Current assets</b>			
Debtors	12	2,938	7,674
Cash at bank and in hand	13	<u>252,227</u>	<u>224,620</u>
		255,165	232,294
<b>Creditors: Amounts falling due within one year</b>	14	<u>(1,367)</u>	<u>(1,428)</u>
<b>Net current assets</b>		<u>253,798</u>	<u>230,866</u>
<b>Net assets</b>		<u>258,767</u>	<u>236,618</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>258,767</u>	<u>236,618</u>
<b>Total funds</b>	16	<u>258,767</u>	<u>236,618</u>

For the financial year ending 30 November 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:


- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.


These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.



**(Registration number: 04130347)**  
**Balance Sheet as at 30 November 2021**

The financial statements on pages 7 to 19 were approved by the trustees, and authorised for issue on 29 June 2022 and signed on their behalf by:

  
.....  
Mr Ian Frederick Ralph Middlebrook  
Chairman and Trustee

  
.....  
Mrs Lynn Whitfield  
Company Secretary

## **Notes to the Financial Statements for the Year Ended 30 November 2021**

### **1 Charity status**

The charity is limited by share capital, incorporated in England and Wales.

The address of its registered office is:

The Cresset Bretton Centre

Peterborough

Cambridgeshire

PE3 8DX

These financial statements were authorised for issue by the trustees on 29 June 2022.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

#### **Basis of preparation**

Goldhay Arts meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### **Grants receivable**

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

## **Notes to the Financial Statements for the Year Ended 30 November 2021**

### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

### **Raising funds**

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## **Notes to the Financial Statements for the Year Ended 30 November 2021**

### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

### **Pensions and other post retirement obligations**

The charity operates a defined benefit pension scheme. Typically defined benefit plans define an amount of pension benefit that an employee will receive on retirement, usually dependent on one or more factors such as age, years of service and compensation.

The liability recognised in the Balance Sheet in respect of defined benefit pension plans is the present value of the defined benefit obligation at the reporting date minus the fair value of plan assets. The defined benefit obligation is measured using the projected unit credit method. The present value of the defined benefit obligation is determined by discounting the estimated future payments by reference to market yields at the reporting date on high-quality corporate bonds that are denominated in the currency in which the benefits will be paid, and that have terms to maturity approximating to the terms of the related pension liability.

Actuarial gains and losses are charged or credited to other comprehensive income in the period in which they arise.



## Notes to the Financial Statements for the Year Ended 30 November 2021

### Financial instruments

#### *Classification*

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

#### *Recognition and measurement*

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

## Notes to the Financial Statements for the Year Ended 30 November 2021

### *Debt instruments*

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

### *Investments*

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

## Notes to the Financial Statements for the Year Ended 30 November 2021

### *Derivative financial instruments*

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

### *Fair value measurement*

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

### 3 Income from donations and legacies

	Unrestricted funds	Total 2021
	General £	£
Grants, including capital grants;		
Grants from other charities	9,978	9,978
Donations from community groups	961	961
	<u>10,939</u>	<u>10,939</u>

### 4 Income from other trading activities

	Unrestricted funds	Total 2021	Total 2020
	General £	£	£
Events income;			
Other events income	138,877	138,877	121,030
Other income from other trading activities	2,158	2,158	14,897
	<u>141,035</u>	<u>141,035</u>	<u>135,927</u>

### 5 Investment income

	Total 2021	Total 2020
	£	£
Other investment income	<u>-</u>	<u>2,423</u>



## Notes to the Financial Statements for the Year Ended 30 November 2021

### 6 Expenditure on raising funds

#### a) Costs of trading activities

		Unrestricted funds		
	Note	General £	Total 2021 £	Total 2020 £
Costs of goods sold		266	266	996
Depreciation, amortisation and other similar costs		1,656	1,656	1,917
Other direct costs of activities for generating funds		1,471	1,471	736
Allocated support costs	8	22,900	22,900	125,355
Staff costs		102,467	102,467	-
		<u>128,760</u>	<u>128,760</u>	<u>129,004</u>
				Total 2021 £

### 7 Expenditure on charitable activities

		Unrestricted funds	
	Note	General £	Total 2021 £
Governance costs	8	<u>1,065</u>	<u>1,065</u>
			Total 2021 £

### 8 Analysis of governance and support costs

#### Governance costs

	Unrestricted funds	
	General £	Total 2021 £
Legal fees	319	319
Other governance costs	50	50
	<u>369</u>	<u>369</u>

## Notes to the Financial Statements for the Year Ended 30 November 2021

### 9 Staff costs

The aggregate payroll costs were as follows:

	2021 £
<b>Staff costs during the year were:</b>	
Wages and salaries	99,356
Pension costs	3,111
	<u>102,467</u>

No employee received emoluments of more than £60,000 during the year.

### 10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

### 11 Tangible fixed assets

	Furniture and equipment £	Total £
<b>Cost</b>		
At 1 December 2020	33,308	33,308
Additions	873	873
At 30 November 2021	<u>34,181</u>	<u>34,181</u>
<b>Depreciation</b>		
At 1 December 2020	27,556	27,556
Charge for the year	1,656	1,656
At 30 November 2021	<u>29,212</u>	<u>29,212</u>
<b>Net book value</b>		
At 30 November 2021	<u>4,969</u>	<u>4,969</u>
At 30 November 2020	<u>5,752</u>	<u>5,752</u>

### 12 Debtors

	2021 £	2020 £
Trade debtors	<u>2,938</u>	<u>7,674</u>

## Notes to the Financial Statements for the Year Ended 30 November 2021

### 13 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	176	356
Cash at bank	252,051	224,264
	<u>252,227</u>	<u>224,620</u>

### 14 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	671	864
Accruals	696	564
	<u>1,367</u>	<u>1,428</u>

### 15 Share capital

### 16 Funds

	Balance at 1 December 2020 £	Incoming resources £	Resources expended £	Balance at 30 November 2021 £
<b>Unrestricted funds</b>				
General	<u>236,618</u>	<u>151,974</u>	<u>(129,825)</u>	<u>258,767</u>

	Balance at 1 December 2019 £	Incoming resources £	Resources expended £	Balance at 30 November 2020 £
<b>Unrestricted funds</b>				
General	<u>229,371</u>	<u>138,417</u>	<u>(131,170)</u>	<u>236,618</u>

### 17 Analysis of net assets between funds

# Notes to the Financial Statements for the Year Ended 30 November 2021

	Unrestricted funds		Total funds
	General	Designated	2021
	£	£	£
Tangible fixed assets	4,969	-	4,969
Current assets	170,165	85,000	255,165
Current liabilities	(1,367)	-	(1,367)
Total net assets	<u>173,767</u>	<u>85,000</u>	<u>258,767</u>

	Unrestricted funds		Total funds
	General		2020
	£		£
Tangible fixed assets	5,752		5,752
Current assets	232,294		232,294
Current liabilities	(1,428)		(1,428)
Total net assets	<u>236,618</u>		<u>236,618</u>

