



THE JOSEPH ROWNTREE THEATRE LIMITED
ANNUAL REPORT
And Financial Statements
2023/2024

THE JOSEPH ROWNTREE THEATRE LIMITED

A company limited under guarantee. Registered Company Number (England & Wales): 04695301. Registered Charity Number (England & Wales): 1098329. UK VAT Registration Number: 883 2897 70. Licensed by the City of York Council for public entertainment and the performance of stage plays.

Annual Report & Financial Statements 2023/24 (For the year ended 31 August 2024)

Principal Office and Trading Address

The Joseph Rowntree Theatre Limited
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Independent Examiner

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Welcome

Our annual report and accounts, yet again, provides you with an overview of what has been another successful year for the Joseph Rowntree Theatre.

As a charity we rely so much on the hard work of the fantastic community of York which gets involved to support the theatre in all areas of the charity. There are over 180 volunteers undertaking visible roles such as front of house stewards, stage managers and crew along with our box office and bar teams as well as the less visible roles of marketing, fundraising, finance and building maintenance activities. Finally, our trustees all hold operational roles ensuring the theatre runs smoothly.

Trustees meet together on a quarterly basis where they focus on long term planning and the strategic direction of the theatre. Between the quarterly meeting trustees meet in smaller groups ensuring the operational requirements of the theatre are met. The charity continues to be in a strong position but the trustees remain ever mindful of the economic challenges.

As a team of trustees and volunteers the charity is able to provide a professionally run theatre for everyone at an affordable price. The total time given freely by our volunteers and trustees for the year across the theatre is estimated to be 30,100 hours.

Through the wonderful work of our volunteers, we are able to provide a community facility for people to perform in amateur productions as well as creating a space in the city for touring and one-off shows.

Financially the charity delivered an overall surplus to the year ending 31st August 2024 of £52,754 (2022/23: deficit of £211,215). Lasts year's deficit was as a result of significant expenditure to repair and replace the theatre's roofs.

Since completing the roof work our focus has moved on to enhancing the theatre experience for our audience through the provision of a new building at the front of the theatre, which will provide a home for our bar along with a place for audience members to meet. The building will also house two much needed additional toilets. Our surplus for this year is earmarked for that building and fundraising is well underway to raise the additional funds to cover the £130,000 for the construction and fit out costs.

The hire of the theatre is our main revenue stream and this year was another successful one. For the period September 2023 to August 2024 the theatre was the stage for 158 performances (2022/23: 145). The year featured 68 different events (2022/23: 55) from 48 groups/hirers (2022/23: 38). The theatre was used for 218 days (2022/23:220) which includes set up and rehearsals as well as performances.

The theatre welcomed 34,404 ticketholders for performances in 2023/24 (2022/23: 31,361) with a value of £541,600 (2022/23: £446,434). Overall occupancy was 59% with an average ticket price of £15.44 (2022/23, 52% and £14.55).

The importance of fundraising continues to grow. Whilst the operational costs of running the theatre are met through event hire and refreshment sales, our fundraising provides the funds to meet the challenges of enhancing and improving the theatre for future generations.

Our fundraising activity over the year raised £47,879 gross (2022/23: £47,440). This was combined with grants and donations which amounted to £29,673 (2022/23: £117,574). This drop in grants and donations reflects the money raised to meet our roofing costs last year. However, we need to continue to review how we can increase our fundraising income. This is a challenge for the charity if it wants to meet its objectives of significantly enhancing the theatre building for all users. We are very grateful to our many friends and supporters who have responded to our fundraising campaigns and continue to do so.

During the year we were pleased to welcome Marie Dennis as a trustee. John Atkin, Alastair Bush, Helen Ella and Anna Perret left the board due to a change in their personal circumstances. We are grateful to all Trustees, past and present, for their hard work and dedication.

In the coming financial year the trustees will continue to work on their plans to enhance the Joseph Rowntree Theatre for all its users. In addition, a new strategy will be developed looking at the next seven to ten years to ensure the Joseph Rowntree Theatre continues to be relevant and responsive to the needs of the community it serves.

Throughout 2025 we will be marking the 90th anniversary of the theatre's opening along with remembering our namesake, Joseph Rowntree, who died 100 years ago. During 2023 and 2024 a small team have been working to gather and enhance the theatre's archive. This has brought out a number of significant new pieces of information about how the theatre came into being - it only took 6 months from the decision to build the theatre to it opening. The archive also records the significant impact and contribution the theatre has made to the lives of so many people over the 90 years.

As well as sharing the history of the Joseph Rowntree Theatre through its archive we will be celebrate 90 years with a back tie ball in June and many other events over the course of the year.

Daniel Mark Shrimpton
Managing Director and Chair of Trustees

THEATRE HISTORY

Origins

The Joseph Rowntree Theatre is a significant part of the Rowntree heritage, York's most illustrious contribution to civil society. The theatre's construction in 1935 was funded by the Joseph Rowntree Village Trust a forerunner of today's Joseph Rowntree Foundation. The Joseph Rowntree Theatre Limited is an independent charity and has no financial or other formal connection to the Joseph Rowntree Foundation or other Rowntree Charities, though their occasional support is appreciated.

At the heart of Joseph Rowntree's aspirations, was a commitment to creating a supportive community to which everybody would choose to belong. His Cocoa Works are often cited as a model of enlightened late Victorian employment; from the outset the factory had a workers' committee and offered such things as health care, football, hockey, swimming, allotments, singing and drama. So the opening of the theatre by Seebohm Rowntree in 1935 was a logical extension of the company's community commitment, reflecting his family's Quaker values: respect for individual worth, absolute integrity and reliability in financial matters, openness and honesty. The Quaker tradition continues today with representation on the charity's board and amongst its many volunteers. In April 2022 we added our bit of (nonsense) history by unveiling Gus the Theatre Cat (from CATS) crawling furtively up the front of the theatre, taking his place among the many other Mystery Cats of York, and putting us on the tourists' Cat Trail.

In 1954 the Executive Officer of the Village Trust, Mr L.E. Waddilove, wrote (in *One Man's Vision*, George Allen and Unwin, 1954) that the theatre "is available to residents in the city generally, and meets the needs of amateur dramatic and operatic societies whose limited resources are not equal to the hire of a theatre used by professional companies, but whose standards none the less justify a building equipped and furnished to a comparable standard." 89 years on from its opening in 1935 the theatre still meets these needs, having developed equipment and furnishings to meet modern day standards while keeping the iconic characteristics of the 1935 building. The theatre has also, now, become attractive to some professional companies, tribute bands, university groups and such as the UK Ultimate Physiques Northern Championships and The National Association of Flower Arranging Societies.

The Yearsley Swimming Pool and our gem of a theatre are the only remaining Rowntree buildings still used for their original purpose.

Aims

The original purpose of the building is still relevant today. Under the direction of the Charity Commission's guidelines and its own Constitution, the Joseph Rowntree Theatre Limited board continues to provide a facility for the benefit of local operatic, drama groups, schools and other organisations.

Current Organisation

In 2001 the theatre began to run independently, and a Charitable Company was established to oversee the day-to-day operations of the theatre.

The Joseph Rowntree Theatre Limited was incorporated in March 2003, and gained registered charity status. Until 2012 Nestlé UK Ltd and its employees gave the board support to instigate a number of improvements to enable the continued operation of the theatre and to ensure its on-going presence in the community. In 2012 York St John University purchased the freehold of the Joseph Rowntree Theatre from Nestlé UK Ltd. At that point the charity ceased to have any support, financial or otherwise and was now wholly responsible for all aspects of the theatre's operation. In August 2017 the board of trustees finalised the purchase of the freehold of the theatre from York St John University.

VISION

The trustees have established a vision and a set of values for the charity for the period to 2027 and beyond:

To be an inspiring community hub for performing arts and other entertainment.

VALUES



OBJECTS

Our Charitable Objects for the benefit of the people of York and the surrounding areas are:

- The advancement of the arts, education and community through the provision of a theatre and associated facilities and to be a venue for social activities and meetings likely to benefit the Community.
- To facilitate the presentation of arts of all types both by and for the Community.
- To advance the knowledge and understanding of the Community in all of the performing arts by enabling access to them.
- To facilitate training and provide volunteer experience in all aspects of theatre operation and management.

In pursuing its Objects, the charity will have regard to its Basis and Principles, being:

Basis

To be a vibrant community facility open to all.

Principles

- Respecting the unique worth of each person and group using the theatre's facilities.
- Encouraging people to fulfil their potential whether employed by or volunteering in support of the Charity, or in producing performances or displays in the theatre.
- Exercising responsible stewardship of the theatre land and buildings.
- Recognising the urgent need to operate the theatre in an environmentally sustainable way.

DIRECTORS' & TRUSTEES' REPORT

The directors (who are also trustees of the charity and are listed in the report below) are pleased to present their report together with the financial statements of the charity for the year ended 31 August 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Financial Summary

The Charitable Company had a surplus of £52,754 after depreciation, compared with last year's deficit of £211,215.

Income in the year amounted to £302,494 (2022/23: £353,811), whilst expenditure totalled £249,740 (2022/23: £565,026). The board continues with its policy of raising funds before committing to new items of expenditure.

The Trustees have paid due regard to the Charity Commission's guidance on public benefit when planning the activities of the charity.

Principal Funding Sources

The Charitable Company's main operating income is generated through hiring out the theatre to other organisations: £110,963 (2022/23: £94,630), front of house sales: £41,052 (2022/23: £41,028), fundraising events: £47,879 (2022/23: £47,440), box office earnings: £23,601 (2022/23: £19,461), bar sales: £43,101 (2022/23: £27,167), and grants and donations: £29,673 (2022/23: £117,574). During the year we continued to offer a box office split method of hire, for some shows, as opposed to our standard hire charge based on time in the theatre. Other income in 2023/24 included publicity income and bank interest.

A ten-year loan of £100,000, taken out in October 2022, is being paid off in monthly instalments. The unrestricted operating fund represents the Charitable Company's free reserves, which are retained for the general running costs of the theatre. The fund is now £81,766 (2022/23: £29,266). Total funds (including the ten year loan liability and the value of the building) at the end of the year amount to £455,281 (2021/22: £402,527).

Funds have been deployed to improve the theatre over the past nineteen years and a total of £662,312 (2022/23: £641,509) has been invested in fixed assets to date. Fixed assets are depreciated over the term of the asset's remaining useful life on a straight-line basis. The net book value of theatre improvements at 31/8/24 was £213,841 (2022/23: £221,752), and land and buildings £233,710 (2022/23: £235,482)

The level of reserves is felt to be sufficient to provide adequate financial flexibility. Potential development plans will require additional funding, which will be obtained before the board enters into any commitments.

Box Office

We sold 34,404 tickets with a value of £541,600 for performances in 2023/24. 81% of these tickets were bought online, with the remainder sold by our helpful box office team, either in person at the theatre (6%) or over the phone (13%).

DIRECTORS' & TRUSTEES' REPORT

In addition to selling tickets for productions the box office provides a source of donations for the theatre.

We continue to work hard to utilise many features of our box office system for the benefit of our hirers and audience members. Examples include fundraising campaigns, selling theatre gift vouchers, being able to sponsor a seat online and the operation of our 'Friends of Joseph Rowntree Theatre' scheme.

Hire of the Theatre

During the 2023/24 we welcomed 158 performances (2022/23: 145) being staged by 69 different events (2022/23: 55), from 48 organisations (2022/23: 38).

Productions

2023/24 events included:

The George Harrison Project (Fat Old Dad) | **The Great American Songbook** (Joseph Rowntree Theatre/Don Pears) | **The Counterfeit Sixties** (Counterfeit Group) | **A Century Of Swing** (Down For The Count) | **Priscilla Queen Of Disaster** (It's OK Susie) | **Steve Cummings** (Duncan Steer) | **Meatcloud** (Wyrley Music & Promotions) | **Sleeping Beauty** (Victoria Rooke School of Dance) | **Steve Cassidy Band & Friends** (Steve Cassidy) | **West Side Story** (Be Amazing Arts) | **One Night In Dublin** (One Night In Dublin) | **Simon Yates – Touching The Void** (Simon Yates) | **Disney's Frozen Jr.** (York Stage) | **School Of Rock** (York Light Youth) | **Autumn Theatre Festival** (Joseph Rowntree Theatre) | **A Christmas Carol** (NE Theatre York) | **Cinderella** (Rowntree Players) | **Christmas Showtime With Don Pears & Friends** (Joseph Rowntree Theatre) | **Christmas Gala Concert** (Shepherd Group Brass Band) | **One Iota Live** (One Iota) | **Peter Panto** (PQA) | **One Night Of Classic Rock** (Bev Jones Music Company) | **The 80s Movie Mixtape** (80s Movies Mixtape) | **Young Frankenstein** (Pick Me Up Theatre) | **CURTAINS** (Joseph Rowntree Theatre Company) | **Princess Ida** (University of York Gilbert & Sullivan Society) | **Into The Woods** (Central Hall Musical Society) | **York Community Choir Festival** (Joseph Rowntree Theatre) | **Billy Meets Cliff** (Diamond Entertainments) | **The Hypnotist – Red Raw** (The Hypnotist Ltd) | **Step Back In Time** (Spotlight Dance Academy) | **Shakers** (Rowntree Players) | **Flying Ducks And All That Jazz** (Flying Ducks Youth Theatre) | **Soul Train** (King of Tunes) | **Celine Dion Tribute Show** (Wyrley Music & Promotions) | **Music Night: A Musical Variety** (Joseph Rowntree Theatre/Don Pears) | **Beauty And The Beast** (Be Amazing Arts) | **21st Century ABBA** (Wyrley Music & Promotions) | **Sleeping Beauty** (Pat Veale School of Dance) | **Fiddler On The Roof** (NE Theatre York) | **The Upbeat Beatles** (John Wilson Productions) | **That's Variety** (That's Variety) | **Steve Cassidy Band & Friends** (Steve Cassidy) | **Showcase 2024** (Anna's Academy of Dance) | **The Lightning Thief: The Percy Jackson Musical** (York St John Musical Performance Society) | **The Wizard Of Oz** (York Musical Theatre Company) | **Pinocchio And Ponchetta** (The York School of Dance & Drama) | **Once Upon A Time** (En Pointe Dance School) | **Inspired By Nature's Form** (National Association of Flower Arrangers) | **The High Jinx Magic Illusion and Circus Show** (High Jinx Entertainments) | **Sherlock's Excellent Adventure** (Our Star Theatre Company) | **The Carpenters Masquerade** (Wyrley Music & Promotions) | **Reach For The Stars** (York Dance Works) | **Dance, Dance, Dance** (Charlie's School of Dance) | **Dance Fever 2024** (Yvonne Hoque Academy of Dance) | **Green Day's American Idiot** (Bright Light Musical Productions) | **Grimm Tales** (Rowntree Players) | **Sleeping Beauty** (Let's Dance) | **Seriously Collins** (Wyrley Music & Productions) | **West Side Story** (NE Theatre York) | **One Night Of Live, Loud And Local** (Steve Coates Productions with BJMC) | **One Night Of Broadway Hits** (Steve Coates Productions with BJMC) | **A Midsummer Night's Dream & Twelfth Night: A Shakespeare Double Bill** (440 Theatre) | **Homecare's Got Talent** (Visiting Angels Living Assistance) | **Extreme Queen**

DIRECTORS' & TRUSTEES' REPORT

(Wyrley Music & Promotions) | **UKUP Northern Championships** (UK Ultimate Physiques) | **Film – The Greatest Showman** (Joseph Rowntree Theatre) | **Meatloud – Bat Out Of Hades** (Wyrley Music & Promotions)

Raising Funds

Our fundraising events for the year raised a total of £47,879 gross (2022/23: £47,440). Donations amounted to £29,673 (2022/23: £117,574). Costs of fundraising and running events for the theatre were £15,792 (2022/23: £21,406).

Our own theatre company staged the 'Curtains' musical, once again to much acclaim and raised £8.181 after costs. Plans are in hand for 'Beauty and the Beast' in February 2025.

March saw the welcome return of the York Community Choir Festival with eight concerts over seven days, with 35 choirs (four from one school!) and just under 1,000 individuals taking part. The festival has become a much-loved fixture in the calendars of choirs near and far; so much so that we are now reaching choirs from further afield keen to capitalise on the opportunity to sing in a larger venue than that which they are used to. The festival is open to all styles, abilities and age groups and a huge success for the theatre's outreach work. The festival raised £7,343.

Don Pears' singers and musicians did us proud as usual with 'The Great American Songbook', 'Christmas Showtime' and 'Music Night – A Musical Variety'. Our theatre company and other local supporters helped make the Autumn Theatre Festival a great success.

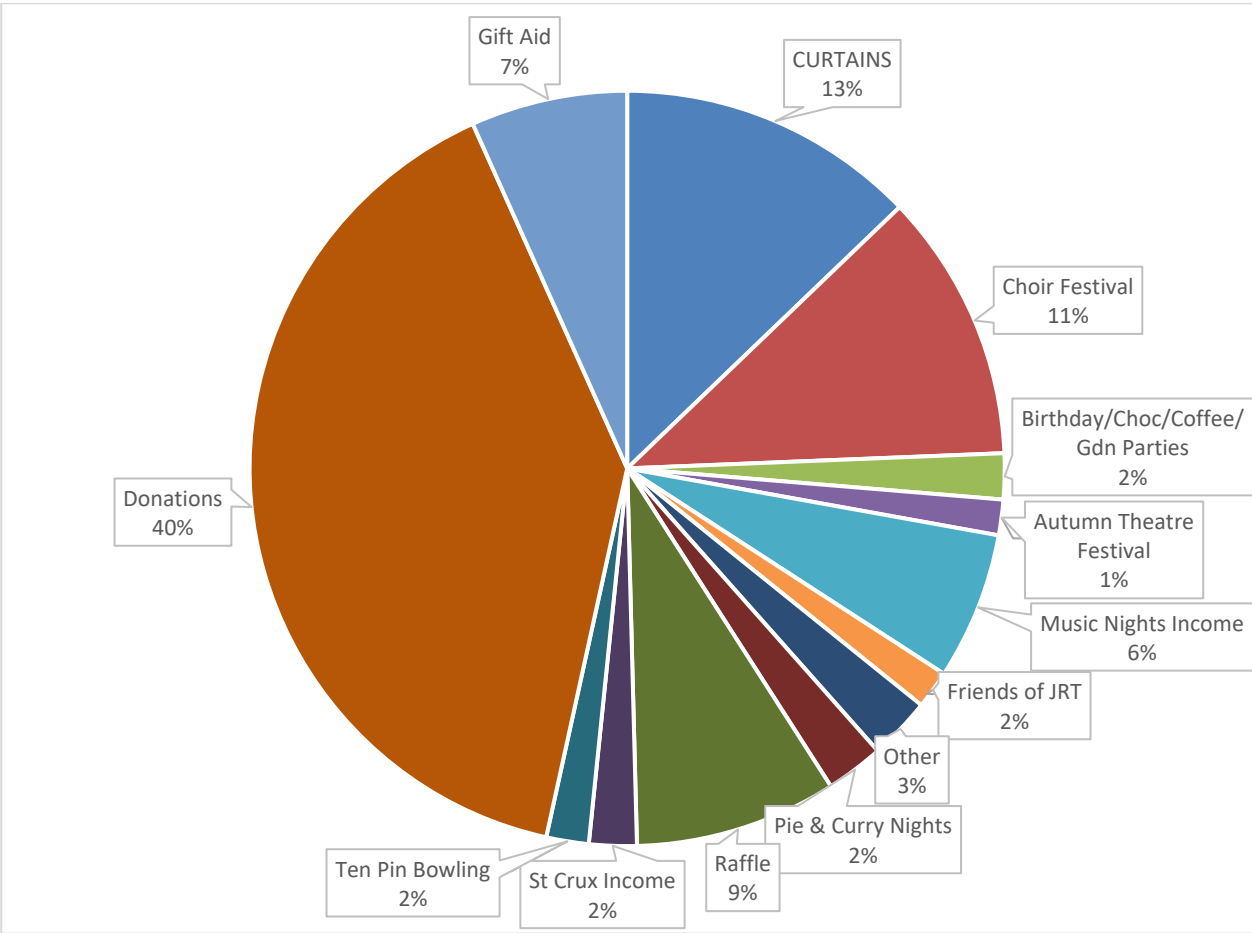
Our 'Friends of Joseph Rowntree Theatre' scheme continued with several levels of membership, and we continued our 'Sponsor A Seat' scheme. We held two events at St Crux Church Hall in the centre of York – a café plus bric-a-brac, books and jewellery stalls; this raises our profile as well as generating much needed cash – though now it is more often card payments than cash. This trend also applies to our sales of sweets and ice-creams during shows, and bar sales.

Volunteers' parties (chocolate/garden/birthday), Coffee Mornings, a Pie Night, a Curry Night, Ten Pin Bowling, a Zip Wire and a Christmas Raffle raised valuable funds for the theatre. As ever, we are very grateful for donations from a variety of people and organisations. It is clear that many people hold fond memories of the Joseph Rowntree Theatre. We claim Gift Aid wherever possible and the board keeps the use of donated funds under constant consideration, with the main focus this year on a possible new garden room, incorporating a bar and extra toilets.

Some of the funds received were used to purchase five new digital display screens plus new haze machine, radio mics and mirror ball motor.

DIRECTORS' & TRUSTEES' REPORT

Source of funds from fundraising:
(On the chart below items are net of costs)



DIRECTORS' & TRUSTEES' REPORT

Future fundraising plans

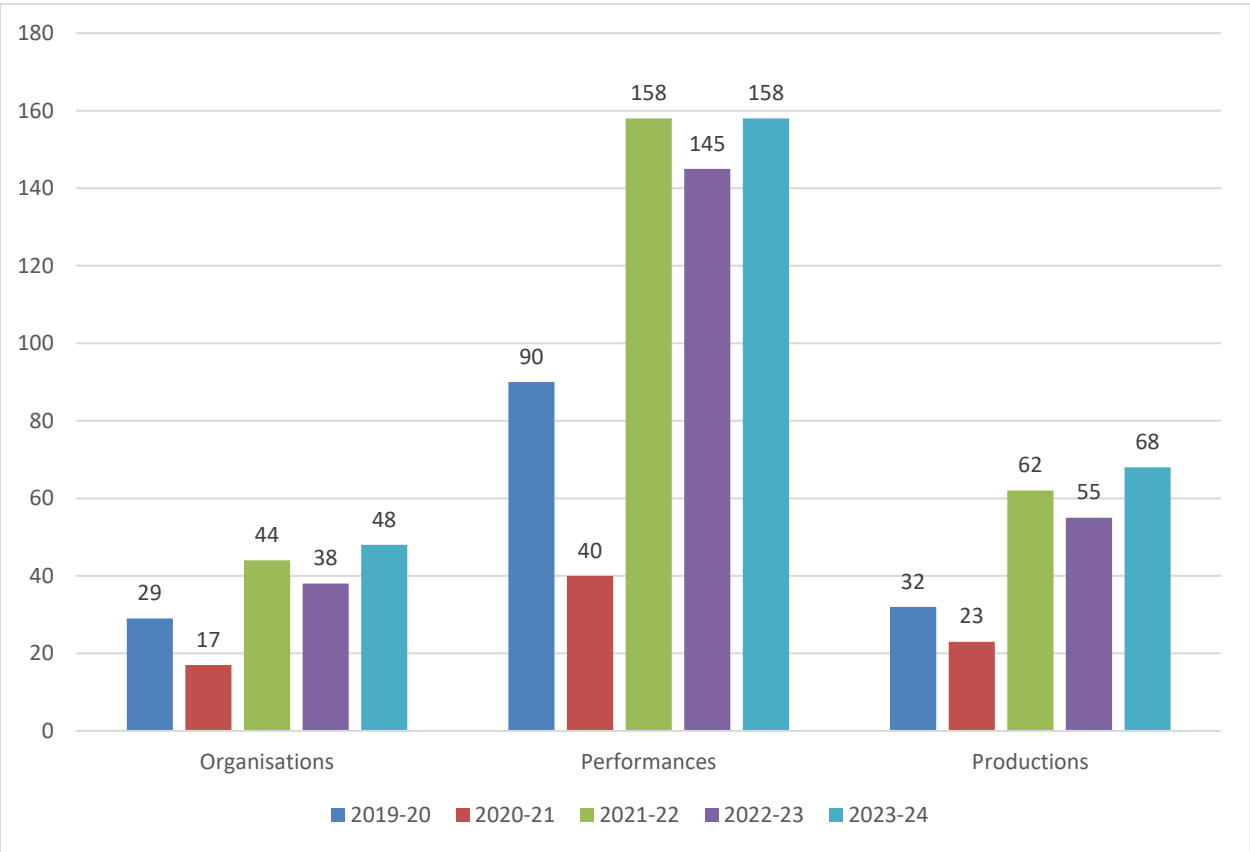
Our own theatre company has been busy rehearsing the musical Beauty and the Beast, scheduled for early in 2025.

We are also looking forward to our ever-popular Choir Festival along with an increase of other events in the theatre. We have returned to our twice-yearly St Crux Church Hall fundraising days, where we raise both money and our local profile. Several good folk are continuing to organise coffee mornings, curry nights and other activities in aid of the theatre. New, innovative ways of fundraising continue to crop up, and, of course, there will be a Christmas raffle.

As reported last year, the development plans for the theatre will require a significant increase in our fundraising activities.

Statistics

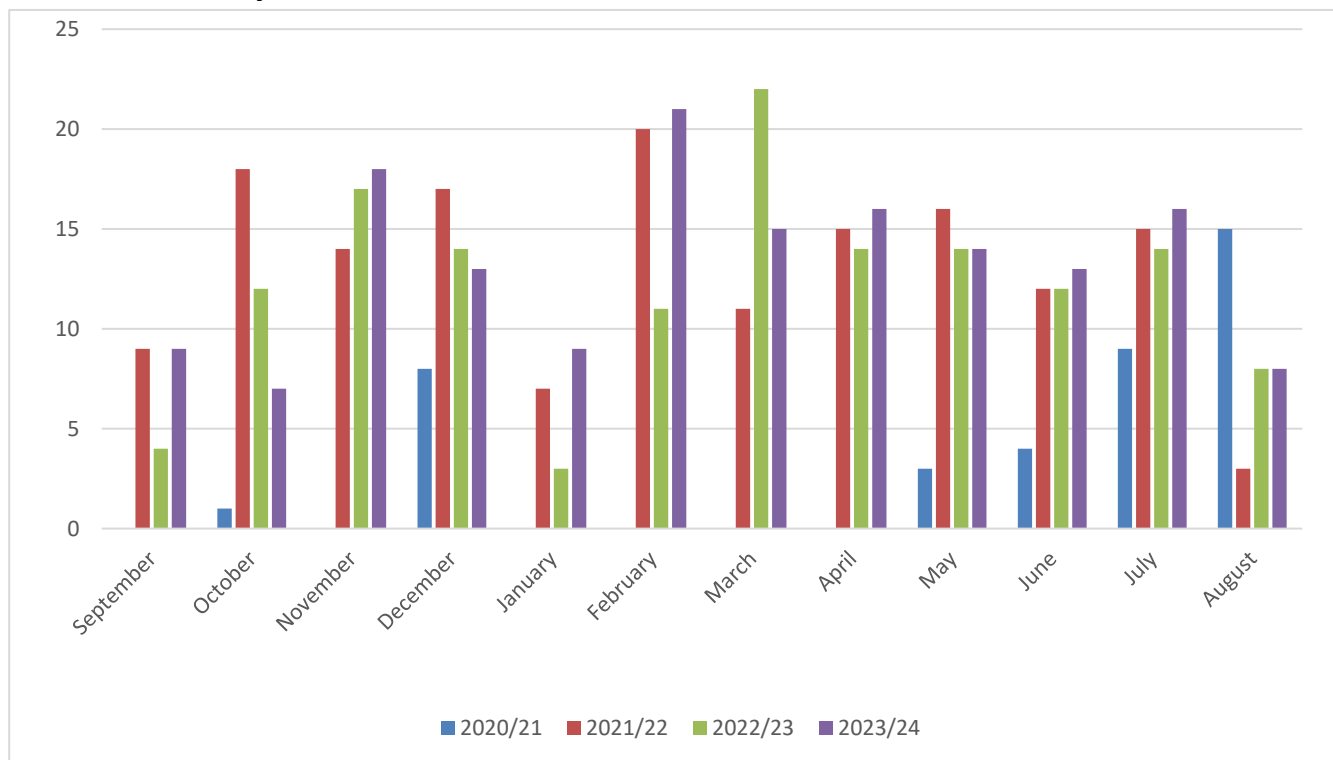
Booking levels:



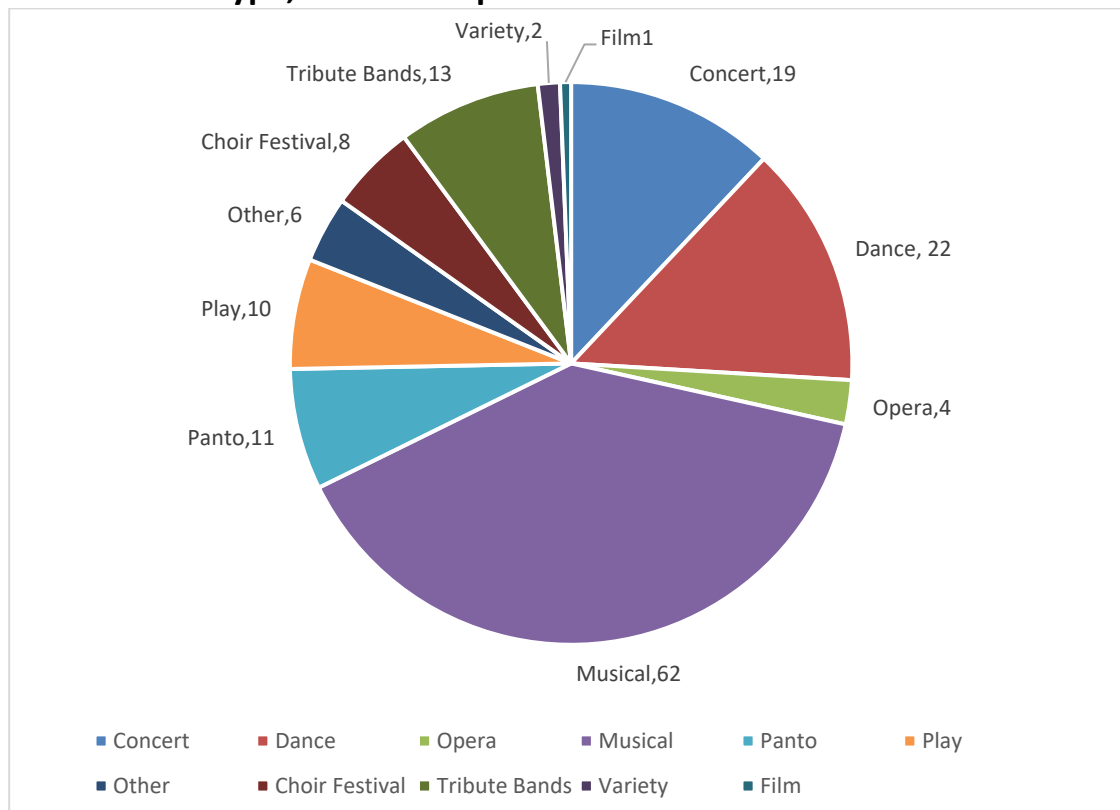
In 2023/24 the number of organisations using the theatre was 48 (2022/23: 38). The number of productions staged was 68 (2022/23: 55), and the number of performances was 158 (2022/23: 145).

DIRECTORS' & TRUSTEES' REPORT

Performances by month:



Performance type, number of performances:



The Joseph Rowntree Theatre board is proud of the variety of performance types it can facilitate for local community users, and will continue to seek to expand on this in the future.

DIRECTORS' & TRUSTEES' REPORT

Plans for the Future at York's Art Deco Theatre

We are continuing to plan for major development of the Joseph Rowntree Theatre to create a theatre that meets the expectations of our current and future audiences. The trustees are focusing on enabling the charity to thrive in the future through exploring how we can improve our engagement with the local community and create a hub of community activity.

The trustees continue to work on enhancing the profile of the Joseph Rowntree Theatre as a performance venue. This includes the use of a modernised website, social media and membership of Visit York and Little Theatre Guild. Our box office continues to be a key tool, not just in selling tickets, but in developing audience profiles and targeted marketing.

The trustees are aware of the need to recruit additional volunteers to help manage the shows that come into the theatre. We are continuing our external recruitment campaigns to attract people to get involved as well as developing a number of our current volunteer stage crew to help support stage management.

The trustees will be seeking to expand the opportunities for members of the local community to get involved, through volunteering and supporting the trustees for the benefit of York's Art Deco theatre.

Archives

With the theatre's 90th birthday approaching in 2025 the board has continued to consolidate the theatre's archives, some of which are already deposited with The Borthwick Institute at the University of York.

The intention is to tell the story of not only what shows and events have taken place since 1935, but also the story of performing groups and how the charity has operated since its inception by making the archive publicly available, hosting both touring and online exhibitions and creating digital "memory boxes" that can be shared by people who want to look back at life in the theatre.

The archives are being successfully expanded thanks to the generosity of past performers and volunteers who have allowed us to copy their own memorabilia onto digital images with some of them donating actual physical items. In addition to the items already lodged with The Borthwick Institute, we have now lodged a further 2,000 plus images and items that are available for public access, including photos, programmes, posters and important historic documents. Work is ongoing to digitise numerous VHS and DVD recordings of past shows and researching the social impact of the theatre.

The Team

The charity is managed and operated by volunteer staff, with the exception of an Executive Support Officer. In addition, part-time cleaners are provided through a contract cleaning company. Over the year around 180 volunteers have assisted the charity.

As well as being required to ensure safe evacuation of audiences in the event of an emergency, the front of house stewards provide a vital role in welcoming and guiding audiences to their seats, selling programmes and providing refreshments during performances.

The principal operating roles are duty managers, stage managers, stage technicians, box office assistants and front of house stewards. New front of house stewards are trained using a carefully developed induction programme and all stewards are required to refresh their emergency evacuation training on an annual basis.

DIRECTORS' & TRUSTEES' REPORT

The stage managers, who are responsible for organising the running of the shows held at the theatre, volunteer for the entire run of a show. Their role is vital in ensuring that productions run smoothly, by overseeing the technical operations that can include follow spotting, flying, sound operation and general scene changing work. There have been around 60 technical volunteers over the course of the year.

On most Monday mornings the volunteer 'Monday Crew', a particularly dedicated team, can be found busy with minor repairs, checking and receiving supplies, and a host of other essential tasks that keep the theatre fit for purpose.

The charity also benefits from volunteers giving time to develop fundraising activities, ensure the theatre and the shows are promoted to existing and new audiences, and to protect and develop our theatre archives as well as supporting the trustees in their duties.

The board strongly supports flexibility within the volunteer programme, allowing volunteers to base their support on their own availability during performances.

With most front of house stewards volunteering to cover 10-20 performances each a year, it is estimated that they have given a total of nearly 5,000 hours of service to the theatre this year, and therefore play a vital part in the running of the theatre. Our relatively new bar facility in a vintage caravan has proved increasingly popular and involved approximately 1,200 hours of trained bar staff.

Equally important were over 3,000 hours spent running the box office, and about 3,500 hours put in by our marketing team: maintaining our brochures and the website, emails to customers and social media.

The stage crew have provided over 6,800 hours of service during the year. Large-scale productions require stage managers to volunteer as much as 40 hours in a week and each evening/weekend performance requires at least 3 hours of technical volunteer time.

We have estimated the total time volunteered in running the theatre, including the trustees, at 30,100 hours and now attribute a commercial value to this in the region of £622,200.

The board remains grateful to around 180 volunteers who have contributed to keeping the theatre running at an affordable price for the amateur groups, dance schools and professional production companies that hire it. It is one of the great strengths of community theatre that such strong voluntary effort can be relied upon, and every effort is made to encourage new volunteers to come forward and thus safeguard the future of this wonderful facility.

Structure, Governance and Management

The Charity is constituted as a Charitable Company Limited by Guarantee. The board of the charity at the end of the financial year consisted of:

Directors	Managing Director
	Finance Director
	Assistant Finance Director
	Technical Director
	Marketing Director
	Volunteering Director
	Assistant Volunteering Director
	Volunteer Engagement Director
	Box Office Director
	Assistant Box Office Director

DIRECTORS' & TRUSTEES' REPORT

Community Engagement Director
Front of House Director
Capital Fundraising Director
Creative Director (established Autumn 2024)

Directors are all Trustees of the Joseph Rowntree Theatre Limited (The Charity).

All Trustees undertake to observe and be bound by the provision of the Charity's Articles of Association, last updated in May 2019.

The Board meets not less than four times per calendar year. Executive Committees meet in the months when the full Board does not meet. The Company Secretary keeps minutes of the meeting, which are circulated to members and approved at the subsequent meeting.

Minutes of all Board meetings are securely filed electronically.

The Board makes appropriate decisions on a majority vote providing a quorum is present. A quorum is six. If the Managing Director is not present at a meeting, the trustees present choose one of their number to act as chairman for the meeting.

The Managing Director has the power to take executive decisions on any urgent matters subject to consultation with at least two other members of the Board, either in person, by telephone or electronic communication. Any decision is subject to report and formal approval at the next available Board meeting.

Appointment of Trustees

Applications to join the board as a trustee are governed by the Charity's Recruitment Policy updated in December 2024, summarised below. This policy comes into force when:

- A current board member informs the Managing Director they wish to leave.
- The board decides to recruit an additional post.

Following the resignation of a board member the board decides if the post should be replaced.

All board vacancies are widely advertised and applicants apply in writing to the Managing Director within a defined time period. The board decides if a short list needs to be drawn up and short-listed candidates are invited to attend an informal meeting at the theatre with 2-3 board members. Applicants are provided with the following documents:

- Report and Financial Statements from the previous financial year
- Constitution of The Joseph Rowntree Theatre Limited

Formal interviews are arranged with a minimum of three board members. Following the interviews, the selection panel reports back to the subsequent board meeting. For a successful appointment three quarters of the board must agree on the chosen applicant. After initial appointment there is a settling in period, after which, all being well, the board confirms the appointment.

Trustee induction and training

New trustees are briefed on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the Charitable Company. During their induction they meet key volunteer

DIRECTORS' & TRUSTEES' REPORT

workers and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Directors' and Trustees' responsibilities

Company law requires the directors/trustees to prepare financial accounts that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make sound judgements and estimates that are reasonable and prudent; and,
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The directors/trustees are responsible for maintaining accounting records which disclose with reasonable accuracy at any point in time the financial position of the Charitable Company. The maintenance of these records enables them to ensure that the financial accounts comply with the Companies Act 2006 and applicable charity law. The directors/trustees are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In all the charity's fundraising activities the Trustees are committed to following the principles and practices as recommended by the Fundraising Regulator. We aim to be transparent and to operate with integrity, without putting any pressure on our donors. We respond promptly and with care to any complaints.

The Board

Members of the board

Members of the board, who are directors for the purposes of company law and trustees for the purposes of charity law, who served during the year and up to the date of this report are set out below:

Chair:	Daniel Mark Shrimpton
Directors and Trustees:	John Atkin (resigned March 2024)
	Keith Stephen Barnes
	Gary Michael Bateson (resigned February 2025)
	Barbara Boyce
	Alastair Bush (resigned September 2023)
	Marie Dennis (appointed 16 March 2024)
	Helen Ella (resigned November 2023)
	Robert Kenneth Fisher (resigned February 2025)
	Sian Eileen Goodwin
	David Graham Holiday
	Susan Humphries
	Helen Louise Lay
	Kathryn Rebecca Lay (appointed 7 August 2024)
	Siona Mackelworth
	Moiria Tait
	Susan Elizabeth Young

The board now has a membership of 12 people. The average attendance of board members at meetings in 2023/24 was 75%, the age range of the board is between 30 and 79.

DIRECTORS' & TRUSTEES' REPORT

The role of Company Secretary is a voluntary one. They attend board and other meetings as required but they are not a director or trustee of the charity.

Company Secretary: Sarah King

Policies

Risk Management

The board undertakes an annual review of risk management assessments and safeguarding, along with all health and safety risk assessments for the operation of the theatre.

Investment powers and policy

Under the Memorandum and Articles of Association, the Charitable Company has the power to make any investments which the trustees see fit. However, the Charitable Company did not hold any investments during the year ending 31 August 2024 nor does it have any plans to do so in the immediate future. The Charitable Company holds a number of savings accounts with its bankers to maximise its income.

Reserves policy

From its inception, the board has consciously adopted a prudent financial policy in that no capital or revenue improvements have been committed to until the necessary funds have been raised and are available. As a result, we have been able to invest some £641,509 in capital improvements using one ten-year loan and no overdraft facilities. We have ensured that monies raised from the charitable and business sector have been used directly for the purpose for which they were given.

Exemptions

This report has been prepared in accordance with the special provisions of the Companies Act 2006 applicable to small companies.

By order of the board



[Sarah King \(Apr 6, 2025 20:58 GMT+1\)](#)

Sarah King

Company Secretary

Date: 06/04/2025

Independent Examiner's Report to the Trustees of The Joseph Rowntree Theatre Ltd

I report to the Trustees on my examination of the Financial Statements of The Joseph Rowntree Theatre Ltd (the Charity) for the year ended 31 August 2024.

This report is made solely to the Charity's Trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My independent examination work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my independent examination work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

As the charity's trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with relevant accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard application in the UK and Republic of Ireland (FRS102).

THE JOSEPH ROWNTREE THEATRE LTD

REPORT OF THE INDEPENDENT EXAMINER
FOR THE YEAR ENDED 31 AUGUST 2024(continued)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C&GB Associates

Guy Baragwanath FCA
C&GB Associates
37-39 Westgate
Thirsk
YO7 1QR

Dated: 06/04/2025

THE JOSEPH ROWNTREE THEATRE LTD
COMPANY NUMBER 04695301 CHARITY NUMBER 1098329
STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2024

	Note	Unrestricted Funds, 2024 £	Restricted Funds, 2024 £	Total Funds 2024 £	Total Funds 2023 £
Income from:					
Donations and grants	3	29,673	-	29,673	117,574
Charitable activities	4	223,406	-	223,406	186,086
Fundraising activities	5	47,879	-	47,879	47,440
Investments	6	1,536	-	1,536	2,711
Total Income		302,494	-	302,494	353,811
Expenditure on:					
Charitable activities	7	249,740	-	249,740	565,026
Total expenditure		249,740	-	249,740	565,026
Net income (expenditure) and net movement in funds		52,754	-	52,754	(211,215)
Reconciliation of funds:					
Total funds brought forward	14	402,527	-	402,527	613,742
Total funds carried forward	14	455,281	-	455,281	402,527

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The Statement of Financial Activities includes all gains and losses in the year. All income and expenditure derive from continuing activities.

THE JOSEPH ROWNTREE THEATRE LTD
COMPANY NUMBER 04695301 CHARITY NUMBER 1098329

BALANCE SHEET AT 31 AUGUST 2024

	Note	2024	2023
		£	£
Fixed assets			
Tangible assets	10	<u>447,873</u>	<u>457,876</u>
Current assets			
Stocks		3,497	2,835
Debtors	11	3,667	45,099
Cash at bank and in hand		182,800	133,037
		<u>189,964</u>	<u>180,971</u>
Liabilities			
Creditors: amounts falling due within one year	12	(108,197)	(151,705)
Net current assets		<u>81,767</u>	<u>29,266</u>
Total assets less current liabilities		<u>529,640</u>	<u>487,142</u>
Creditors: amounts falling due after more than one year			
Key Fund 10 year Loan		(74,359)	(84,615)
Net assets		<u>455,281</u>	<u>402,527</u>
The funds of the charity		<u>455,281</u>	<u>402,527</u>
Unrestricted income funds	14		
Total charity funds		<u>455,281</u>	<u>402,527</u>

There were no restricted funds in 2023/24.

The notes on pages 25 to 34 form part of these financial statements.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The charitable company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006 relating to small companies, for the year ended 31 August 2024.

No members have required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

THE JOSEPH ROWNTREE THEATRE LTD

The Financial Statements have been prepared in accordance with the provisions applicable to entities subject to the small company's regime.

The financial statements were approved by the Board of Trustees on April 7th 2025, and were signed on its behalf by:

Keith Barnes

[Keith Barnes \(Apr 4, 2025 08:24 GMT+1\)](#)

Keith Barnes

Director and Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

Accounting convention

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) -Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Companies Act 2006.

The company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

Going concern

These accounts are prepared on the going concern basis. At the time of approving the financial statements the directors/trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future.

This is on the basis of detailed cashflow monitoring and forecasting.

Income

Items of income are recognised and included in the financial statements when all of the following criteria are met:

- the charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Where income is received for expenditure in a future accounting period that amount is deferred.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred.

Expenditure on charitable activities comprises the costs of operating the theatre.

THE JOSEPH ROWNTREE THEATRE LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024 (continued)

1 Accounting policies (continued)

Governance costs are included within expenditure on charitable activities and are analysed separately in the notes to the financial statements. They include those costs associated with meeting the constitutional and statutory requirements of the charity, such as accountancy and other costs linked to the strategic management of the charity.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Impairment of financial assets

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. Any impairment loss is recognised in the income and expenditure account.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

THE JOSEPH ROWNTREE THEATRE LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024 (continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Tangible fixed assets

Depreciation is provided at the following rates in order to write each asset down to its residual value over its useful life:

Theatre improvements	Up to 30 August 2017: over term of lease on straight line basis. From 31 August 2017: remaining useful life (straight line basis).
Other equipment	Five years (straight line basis).
Land and buildings	Freehold land is not depreciated. No depreciation is provided on freehold buildings. The directors anticipate that, for the foreseeable future, their estimated residual value will not be less than their book value in these financial statements. This departure from statutory accounting principles is permitted by Companies Act 2006 section 396 (5) for the overriding purpose of presenting a true and fair view.

Stocks

Stocks are valued at the lower of cost and net realisable value after making allowance for obsolete and slow moving items.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

Prepayments are valued at the amount prepaid.

THE JOSEPH ROWNTREE THEATRE LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024 (continued)

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors, loans and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Amounts recognised as provisions are best estimates of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation.

Taxation

- The charity is a registered charity and as such is potentially entitled to tax exemption under Section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising.

Fund accounting

Unrestricted general funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Unrestricted designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. There were no restricted funds during the year.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

After review the Trustees consider that there are no critical estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the financial statements.

2 Liability of members

The Joseph Rowntree Theatre Ltd is a company limited by guarantee. The liability of each member is limited to a sum not exceeding £1.

THE JOSEPH ROWNTREE THEATRE LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024 (continued)

3 Donations and grants

	2024	2023
	£	£
Grants	-	99,000
Other donations	25,397	16,164
Gift aid	4,276	2,410
	<u>29,673</u>	<u>117,574</u>

Income from charitable activities are unrestricted in both years.

4 Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Theatre hire	110,963	-	110,963	94,630
Front of house sales	41,052	-	41,052	41,028
Bar Sales	43,101	-	43,101	27,167
Drinks machine	964	-	964	844
Box office earnings	23,601	-	23,601	19,461
Advertising and publicity	2,502	-	2,502	2,774
Sundry Income	1,223	-	1,223	182
Total	<u>223,406</u>	-	<u>223,406</u>	<u>186,086</u>

All income from charitable activities in the prior year are unrestricted.

5 Fundraising activities

	2024 £	2023 £
Musicals	16,652	16,392
Concerts	12,755	20,238
Friends of JRT	1,389	1,547
Name a seat	533	-
Raffle	5,870	3,953
Other events	10,680	5,310
	<u>47,879</u>	<u>47,440</u>

Income from fundraising activities is unrestricted in both years.

6 Investment income

All of the charity's investment income arises from money held in interest bearing deposit accounts.

7 Analysis of expenditure on charitable activities

	Basis of allocation	Charitable Activities, 2024	Governance Costs 2024	Total 2024	Total 2023
	£	£	£	£	£
Costs directly allocated to activities:					
Health and safety	Direct	663	-	663	402
Stage equipment and consumables	Direct	2,306	-	2,306	1,524
Costs of running events	Direct	14,782	-	14,782	20,891
Costs of fundraising	Direct	1,010	-	1,010	515
Friends of JRT costs	Direct	597	-	597	449
PRS net	Direct	830	-	830	613
Repairs and maintenance	Direct	23,374	-	23,374	24,837
Roof repairs	Direct	-	-	-	334,818
Rates and water	Direct	2,331	-	2,331	2,198
Cleaning	Direct	18,389	-	18,389	11,938
Licences	Direct	180	-	180	336
Front of house	Direct	19,485	-	19,485	18,476
Bar Costs	Direct	14,783	-	14,783	10,463
Publicity and advertising	Direct	17,741	-	17,741	17,796
Support costs allocated to activities:					
Heat and light	Usage	22,884	-	22,884	33,670
Administration and postage	Usage	236	-	236	430
Insurance	Usage	7,922	-	7,922	6,959
Independent Examination and Accountancy	Usage	390	1,000	1,390	1,564
Legal and professional	Usage	869	-	869	412
Telephone and broadband	Usage	2,015	-	2,015	1,688
Website	Usage	1,738	-	1,738	1,940
Training	Usage	4,090	-	4,090	700
Depreciation	Usage	30,806	-	30,806	28,248
Box office running	Usage	25,576	-	25,576	23,741
Stock write-off	Usage	30	-	30	215
Miscellaneous	Usage	210	-	210	495
Salaries	Usage	14,440	-	14,440	10,298
Bank Charges	Usage	378	-	378	366
Interest on Loans	Usage	3,500	-	3,500	2,625
Unclaimable VAT	Usage	17,185	-	17,185	6,421
		<u>248,740</u>	<u>1,000</u>	<u>249,740</u>	<u>565,026</u>

Expenditure on charitable activities for 2023 consisted of direct cost of £445,256 and support cost of £119,770, of which £1,200 were governance costs.

8 Net income for the year

Net income for the year is stated after charging:

	2024	2023
	£	£
Depreciation of tangible fixed assets – owned assets	30,806	28,248
Fees paid to independent examiner:		
Independent examination	1,000	1,200
Other accountancy, VAT and consultancy services	390	364

9 Trustees' remuneration and expenses, and employees.

During the year the charitable company had one employee (2022/23: One)

No trustees received remuneration nor were reimbursed in respect of out-of-pocket expenses during the year in relation to their trustee duties.

10 Tangible fixed assets

	Freehold Land and buildings	Theatre improvements	Other equipment	Total
<u>Cost:</u>	£	£	£	£
At 1 September 2023	<u>242,349</u>	<u>546,079</u>	<u>5,752</u>	<u>794,180</u>
Additions	4,334	16,469	-	20,803
At 31 August 2024	<u>246,683</u>	<u>562,548</u>	<u>5,752</u>	<u>814,983</u>
 <u>Depreciation:</u>				
At 1 September 2023	6,867	324,327	5,110	336,304
Charge for the year	6,106	24,380	320	30,806
At 31 August 2024	12,973	348,707	5,430	367,110
 <u>Net book value:</u>				
At 31 August 2024	<u>233,710</u>	<u>213,841</u>	<u>322</u>	<u>447,873</u>
At 31 August 2023	235,482	221,752	642	457,876

THE JOSEPH ROWNTREE THEATRE LTD

11 Debtors	2024	2023
	£	£
Trade debtors	176	220
Other debtors	2,493	432
VAT	-	40,973
Prepayments and accrued income	998	3,474
	<u>3,667</u>	<u>45,099</u>

12 Creditors

Amounts falling due within one year

Trade creditors	11,563	7,911
Other creditors, largely box office receipts held as agent for hirers	75,371	84,152
Accruals	9,014	49,098
Deferred income	-	-
Loan instalment	10,257	10,257
VAT	1,992	287
	<u>108,197</u>	<u>151,705</u>

Amounts falling due after more than one Year

Loan	74,359	84,615
	<u>74,359</u>	<u>84,615</u>

On 27th October, 2022 the theatre received a loan from The Key Fund of £100,000 repayable over ten years, at a flat interest rate of 3.5%. This was accompanied by a grant of £50,000, both items being used for major roof repairs.

13 Deferred income	2024	2023
Balance at 1 September, 2023	-	20,000
Released in the year to the statement of Financial Activities	-	(20,000)
	-	-

14 Analysis of net assets between funds

2024	General funds	Designated funds	Total funds
	£	£	£
Tangible fixed assets	447,873	-	447,873
Current assets	189,964	-	189,964
Creditors: amounts falling due within one year	(108,197)	-	(108,197)
Creditors: amounts falling due after more than one year	(74,359)	-	(74,359)
Net assets at 31 August 2024	455,281	-	455,281

14 Analysis of net assets between funds**Prior year**

	General funds	Designated funds	Total funds
	£	£	£
Tangible fixed assets	457,876	-	457,876
Current assets	180,971	-	180,971
Creditors: amounts falling due within one year	<u>(151,705)</u>	-	<u>(151,705)</u>
Creditors: amounts falling due after more than one year	(84,615)		(84,615)
Net assets at 31 August 2023	<u>402,527</u>	-	<u>402,527</u>

THE JOSEPH ROWNTREE THEATRE LTD

15 Movement in funds

	1 September 2023	Income	Expenditure	Transfers	31 August 2024
	£	£	£	£	£
Unrestricted Income funds:					
Operating fund	29,266	302,494	(249,740)	(254)	81,766
Fixed Asset fund	457,876			(10,003)	447,873
Long term loan	(84,615)			10,257	(74,359)
Total funds	<u>402,527</u>	<u>302,494</u>	<u>(249,740)</u>	-	<u>455,281</u>

**15 Movement in funds
Prior Year**

	1 September 2022	Income	Expenditure	Transfers	31 August 2023
	£	£	£	£	£
Unrestricted income funds					
Operating fund	57,222	353,811	(565,026)	183,259	29,266
Fixed assets fund	374,839	-	-	83,037	457,876
Designated funds:					
Development reserve	181,681	-	-	181,681	-
Long Term Loan				(84,615)	(84,615)
Total funds	<u>613,742</u>	<u>353,811</u>	<u>(565,026)</u>	-	<u>402,527</u>

16 Related party transactions

Other than those disclosed at note 9 there were no disclosable related party transactions during the current or prior year.

THE JOSEPH ROWNTREE THEATRE LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2024

The Detailed Statement of Financial Activities do not form part of the annual report and financial statements.

	Total funds 2024 £	Total funds 2023 £
Income		
Theatre hire	110,963	94,630
Front of house sales	41,052	41,028
Bar Sales	43,101	27,167
Box office earnings	23,601	19,461
Drinks machine	964	844
Advertising and publicity	2502	2,774
Donations	29,673	18,573
Grants		99,000
Fundraising	47,879	47,440
Sundry income	1,223	182
	300,958	351,099
Bank interest	<u>1,536</u>	<u>2,711</u>
Total income	302,494	353,811
Expenditure (next page)	(249,740)	(565,026)
Net (expenditure)/income for the year	<u>52,754</u>	<u>(211,215)</u>

THE JOSEPH ROWNTREE THEATRE LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2024 (continued)

	Total funds 2024	Total funds 2023
Expenditure	£	£
Direct charitable expenditure		
Health and safety	663	402
Stage equipment and consumables	2,306	1,524
Costs of running events	14,782	20,891
Costs of fundraising	1,010	515
Repairs and maintenance	23,374	24,837
Roof repairs	-	334,818
Friends of JRT costs	597	449
PRS costs	830	613
Rates and water	2,331	2,198
Cleaning	18,389	11,938
Licences	180	336
Front of house	19,485	18,476
Bar Costs	14,783	10,463
Publicity and advertising	<u>17,741</u>	<u>17,796</u>
	<u>116,471</u>	<u>445,255</u>
Administrative expenditure		
Bank Charges	378	366
Heat and light	22,884	33,670
Administration and postage	236	430
Insurance	7,922	6,959
Accountancy and independent examination	1,390	1,564
Legal and professional	869	412
Telephone and broadband	2,015	1,688
Website	1,738	1,940
Training	4,090	700
Stock Write-Off	30	215
Depreciation	30,806	28,248
Salaries	14,440	10,298
Box office running costs	25,576	23,741
Interest on loans	3,500	2,625
Unclaimable VAT	17,185	6,421
Miscellaneous	210	495
	<u>133,269</u>	<u>119,771</u>
Total expenditure	<u>249,740</u>	<u>565,026</u>

