



**THE JOSEPH ROWNTREE THEATRE LIMITED**  
**ANNUAL REPORT**  
**And Financial Statements**  
**2022/2023**

# THE JOSEPH ROWNTREE THEATRE LIMITED

A company limited under guarantee. Registered Company Number (England & Wales): 04695301. Registered Charity Number (England & Wales): 1098329. UK VAT Registration Number: 883 2897 70. Licensed by the City of York Council for public entertainment and the performance of stage plays.

## Annual Report & Financial Statements 2022/23 (For the year ended 31 August 2023)

### Principal Office and Trading Address

The Joseph Rowntree Theatre Limited  
Joseph Rowntree Theatre  
Haxby Road  
York  
YO31 8TA

### Independent Examiner

Jessica Lawrence FCA CTA  
Azets Audit Services Limited  
12 King Street  
Leeds  
LS1 2HL

### Solicitors

Lupton Fawcett  
Stamford House  
Piccadilly  
York  
YO1 9PP

### Bankers

HSBC  
Parliament Street  
York  
YO1 8XS

Hampshire Trust Bank  
55 Bishopsgate  
London  
EC2N 3AS

Shawbrook Bank  
Warley Hill Business Park  
Great Warley  
CM13 3BE

# CONTENTS

	Page
1. Welcome	4
2. Theatre History	6
3. Vision 2027	7
4. Objects	8
5. Directors' and Trustees' Report	9-19
6. Independent Examiner's Report	20-21
7. Financial Statements	22-34
8. Detailed Statements of financial activities	35-36

# Welcome

During the year the theatre has built on the previous year's steady recovery from the Coronavirus pandemic, with renewed confidence amongst both performers and audiences. As a community theatre and charity we are proud of both our heritage and ongoing variety of entertainment.

Thanks to our major fundraising activities we were able carry out much needed repairs to both the fly tower and auditorium roofs. While doing so we were able to improve insulation and auditorium lighting and add solar panels to the fly tower roof, all reflected in reduced power bills. We are grateful for the many donations and grants from our faithful supporters, grant-making trusts and York City Council.

I would like to thank all our trustees, volunteers and patrons for the support and commitment they have given during the year. Through everyone's combined efforts we have kept the theatre open during the extensive building work and emerged in a strong position.

As a result of the important work on the roofs there was an overall deficit of £211,215 (2021/22: surplus of £53,681). If the figures for grants (£99,000) and roof repairs (£334,818) are taken out there was an operating surplus of £24,603

For the period September 2022 to August 2023 the theatre was able to stage 145 performances (2021/22: 158) of 55 different events (2021/22: 62), from 38 groups/hirers (2021/22: 44).

We sold a total of 31,361 tickets for performances in 2022/23 (2021/22: 30,305) with a value of £446,434 (2021/22: £404,896). Overall occupancy was 52% with an average ticket price of £14.55

The theatre was in use by hirers for a total of about 220 days (including set up and rehearsal time). The shows are listed later in this report.

The trustees have continued to meet on a monthly basis and more regularly in smaller groups to manage the theatre activities and ensure the charity is in a strong position for the future. During the year there were quarterly full trustee meetings with smaller focussed committees meeting in the months in between.

As always, the trustees are indebted to our volunteers who give their time to operate and maintain the theatre. Many of our volunteers have been involved for many years and their commitment and enthusiasm enables the Joseph Rowntree Theatre to be a superb and vital asset for the community of the City of York. We are pleased to have welcomed a good number of new volunteers

At the end of the year our team of volunteers included 121 front of house stewards, 60 stage crew ( including 9 stage managers), 14 box office assistants and many more people volunteering in theatre marketing, fundraising, event organising and developing the theatre archives. In total we estimate that they provided 28,580 hours of volunteering time for the charity.

The trustees and volunteers continue to work on the plans to make further significant improvements to the theatre building and facilities. We aim to make the theatre more accessible and flexible to the needs of the community, a project which will take a number of years to achieve.

The trustees have continued to capture and record the social history of the Joseph Rowntree Theatre: capturing memories alongside the physical history of the theatre and why it was established. This activity is being further developed in 2023/24.

Our fundraising events raised £47,440 gross (2021/22: £30,433). In addition, grants and donations amounted to £117,574 (2021/22: £43,498). These funds have been used to support the development work during the year. We are very grateful to our many friends and supporters who have responded to our campaigns and

continue to do so.

The bar in our vintage caravan is open during performances, and has expanded its facilities and range of products, making a welcome addition to our income. In the year we started the process to build a temporary building to the right of the theatre drive, thereby providing a better facility for audience members to congregate before a show. It will also have two additional toilets.

During the year we welcomed Juliette Risingham to the team, as Executive Support Officer. Juliette is providing valuable support to me, as Chair of Trustees, as well as helping out in other operating areas.

Sadly our volunteer company secretary Hannah Saxton stepped away from her role, but we were able to recruit Sarah King as her replacement. Also, Alastair Bush and Graham Mitchell have relinquished their trustee roles after long service. The Trustees thank all three for their time and dedication to the theatre.

Like all organisations, we have been reviewing the impact the theatre has on the environment and how our sustainability policy can reduce that impact. Work is at an early stage but we have already made a number of steps to remove the use of single use plastics. This is coupled with the work we have done to improve the energy efficiency through our re-roofing work.

Like all theatres we are exploring how we engage with new audiences as well as encouraging our current audiences to visit more often. Against the backdrop of a cost-of-living crisis this is a challenging task, but we are seeing good results on our work to date, welcoming new and more diverse audiences.

***Daniel Mark Shrimpton***  
***Managing Director and Chair of Trustees***

# THEATRE HISTORY

## Origins

The Joseph Rowntree Theatre is a significant part of the Rowntree heritage, York's most illustrious contribution to civil society. The theatre's construction in 1935 was funded by the Joseph Rowntree Village Trust a forerunner of today's Joseph Rowntree Foundation. The Joseph Rowntree Theatre Limited is an independent charity and has no financial or other connection to the Joseph Rowntree Foundation.

At the heart of Joseph Rowntree's aspirations, was a commitment to creating a supportive community to which everybody would choose to belong. His Cocoa Works are often cited as a model of enlightened late Victorian employment; from the outset the factory had a workers' committee and offered such things as health care, football, hockey, swimming, allotments, singing and drama. So the opening of the theatre by Seebohm Rowntree in 1935 was a logical extension of the company's community commitment, reflecting his family's Quaker values: respect for individual worth, absolute integrity and reliability in financial matters, openness and honesty. The Quaker tradition continues today with representation on the charity's board and amongst its many volunteers. In April 2022 we added our bit of (nonsense) history by unveiling Gus the Theatre Cat (from CATS) crawling furtively up the front of the theatre, taking his place among the many other Mystery Cats of York, and putting us on the tourists' Cat Trail. As a temporary measure we have also installed a vintage caravan in the grounds, from which we regularly serve hot and cold drinks and snacks.

In 1954 the Executive Officer of the Village Trust, Mr L.E. Waddilove, wrote (in *One Man's Vision*, George Allen and Unwin, 1954) that the theatre "is available to residents in the city generally, and meets the needs of amateur dramatic and operatic societies whose limited resources are not equal to the hire of a theatre used by professional companies, but whose standards none the less justify a building equipped and furnished to a comparable standard." 88 years on from its opening in 1935 the theatre still meets these needs, having developed equipment and furnishings to meet modern day standards while keeping the iconic characteristics of the 1935 building. We have also, now, become attractive to some professional companies, tribute bands, university groups and the likes of The Shakespeare Schools Foundation.

The Yearsley Swimming Pool and our gem of a theatre are the only remaining Rowntree buildings still used for their original purpose.

## Aims

The original purpose of the building is still relevant today. Under the direction of the Charity Commission's guidelines and its own Constitution, the Joseph Rowntree Theatre Limited board continues to provide a facility for the benefit of local operatic, drama groups, schools and other organisations.

## Current Organisation

In 2001 the theatre began to run independently, and a Charitable Company was established to oversee the day-to-day operations of the theatre.

The Joseph Rowntree Theatre Limited was incorporated in March 2003, and gained registered charity status. Until 2012 Nestlé UK Ltd and its employees gave the board support to instigate a number of improvements to enable the continued operation of the theatre and to ensure its on-going presence in the community. In 2012 York St John University purchased the freehold of the Joseph Rowntree Theatre from Nestlé UK Ltd. At that point the charity ceased to have any support, financial or otherwise and was now wholly responsible for all aspects of the theatre's operation.

In August 2017 the board of trustees finalised the purchase of the freehold of the theatre from York St John University.

## VISION 2027

The trustees have established a vision and a set of values for the charity for the period to 2027:

To be an inspiring community hub for performing arts and other entertainment.

## VALUES



# OBJECTS

Our Charitable Objects for the benefit of the people of York and the surrounding areas are:

- The advancement of the arts, education and community through the provision of a theatre and associated facilities and to be a venue for social activities and meetings likely to benefit the Community.
- To facilitate the presentation of arts of all types both by and for the Community.
- To advance the knowledge and understanding of the Community in all of the performing arts by enabling access to them.
- To facilitate training and provide volunteer experience in all aspects of theatre operation and management.

In pursuing its Objects, the charity will have regard to its Basis and Principles, being:

## **Basis**

To be a vibrant community facility open to all.

## **Principles**

- Respecting the unique worth of each person and group using the theatre's facilities.
- Encouraging people to fulfil their potential whether employed by or volunteering in support of the Charity, or in producing performances or displays in the theatre.
- Exercising responsible stewardship of the theatre land and buildings.
- Recognising the urgent need to operate the theatre in an environmentally sustainable way.



# DIRECTORS' & TRUSTEES' REPORT

The directors (who are also trustees of the charity and are listed in the report below) are pleased to present their report together with the financial statements of the charity for the year ended 31 August 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

## Financial Summary

The Charitable Company had a deficit of £211,215 after depreciation, compared with last year's surplus of £53,681.

Income in the year amounted to £353,811 (2021/22: £226,979), whilst expenditure totalled £565,026 (2021/22: £173,298). The board continues with its policy of raising funds before committing to new items of expenditure.

The Trustees have paid due regard to the Charity Commission's guidance on public benefit when planning the activities of the charity.

## Principal Funding Sources

The Charitable Company's main operating income is generated through hiring out the theatre to other organisations, £94,630 (2021/22: £81,459), front of house sales, £41,028 (2021/22: £38,097), fundraising events, £47,440 (2021/22: £30,433), box office earnings, £19,461 (2021/22: £18,010), bar sales, £27,167 (2021/22: £8,582), and grants and donations, £117,574 (2021/22: £42,498). During the year we continued to offer a box office split method of hire, for some shows, as opposed to our standard hire charge based on time in the theatre. Other income in 2022/23 included publicity income and bank interest. The charity is grateful to the City of York Council for some ward grants.

On the balance sheet, the designated development fund (£181,681 at 01/09/22), has reduced to zero at 31/08/23 as a result of the major roof repairs. Also there is now a ten year loan of £94,872. The unrestricted operating fund represents the Charitable Company's free reserves, which are retained for the general running costs of the theatre. The fund is now £29,266 (2021/22: £57,222). Total funds (including the ten year loan liability and the value of the building) at the end of the year amount to £402,527 (2021/22: £613,742).

Funds have been deployed to improve the theatre over the past eighteen years and a total of £641,509 (2021/22: £530,133) has been invested in fixed assets to date. Fixed assets are depreciated over the term of the asset's remaining useful life on a straight-line basis. The net book value of theatre improvements is currently £221,752 (2021/22: £205,201), and land and buildings £235,482 (2021/22: £168,676)

The level of reserves is felt to be sufficient to provide adequate financial flexibility. Potential development plans will require additional funding, which will be obtained before the board enters into any commitments.

## Box Office

We sold 31,361 tickets with a value of £446,434 for performances in 2022/23. 85% of these tickets were bought online, with the remainder sold by our helpful box office team, either in person at the theatre (5%) or over the phone (10%).

# DIRECTORS' & TRUSTEES' REPORT

In addition to selling tickets for productions the box office provides a source of donations for the theatre.

We continue to work hard to utilise many features of our box office system for the benefit of our hirers and audience members. Examples include fundraising campaigns, selling theatre gift vouchers, being able to sponsor a seat online and the operation of our 'Friends of Joseph Rowntree Theatre' scheme.

## Hire of the Theatre

The hire of the theatre recovered well after the pandemic. During the 2022/23 we welcomed 145 performances (2021/22: 158) being staged by 55 different events (2021/22: 62), from 38 organisations (2021/22: 44).

## Productions

2022/23 events included:

**The Nutcracker Story** (Victoria Rooke School of Dance) | **Billy Meets Cliff** (Wyrley Music & Promotions) | **One Night in Dublin** (One Night in Dublin) | **It's Dance Time** (Barbara Taylor School of Dancing) | **UK Ultimate Physiques** (UKUP Northern Championships) | **Vibe With Perform** (Perform with Emma Bassett) | **Steve Cassidy and Friends** (Steve Cassidy) | **Survivors and Cinderella** (York School of Dance and Drama) | **Fame** (York Light Youth) | **Bring It On: The Musical** (York Stage) | **Oliver** (NE Musicals York) | **Babes in the Wood** (Rowntree Players) | **Christmas Showtime with Don Pears & Company** (Joseph Rowntree Theatre) | **Christmas Concert** (Shepherd Group Brass Band) | **21<sup>st</sup> Century Abba** (Wyrley Music & Promotions) | **A Gala Night of Musical Theatre** (White Rose Theatre) | **Lift Every Voice** (Prima Vocal Ensemble) | **Hello Dolly** (Joseph Rowntree Theatre Company) | **Fairy Tales, Myths and Legends** (TBL Academy) | **Sunshine on Leith** (Central Hall Musical Society) | **The Gondoliers** (University of York Gilbert and Sullivan Society) | **York Community Choir Festival** (Joseph Rowntree Theatre) | **Teechers** (Rowntree Players) | **Crush: The Musical** (Flying Ducks Youth Theatre) | **Don Pears Spring Fever** (Joseph Rowntree Theatre) | **Sounding Brass and Voices** (York RI Golden Rail Band & York Philharmonic Male Voice Choir) | **Flip's Magic Circus & Family Show** (Flip Entertainments) | **Seriously Collins** (Wyrley Music & Promotions) | **9 to 5: The Musical** (York St John Musical Production Society) | **Into The Woods** (NE Musicals York) | **Steve Cassidy & Friends** (Steve Cassidy) | **Let's Dance** (Charlie's School of Dance) | **This Carpenter's Masquerade** (Wyrley Music and Promotions) | **Les Misérables – School Edition** (Be Amazing Arts) | **The Elixir of Love** (York Opera) | **Joseph and the Amazing Technicolor Dreamcoat** (York Musical Theatre Company) | **This Is Me** (En Pointe Dance School) | **Guided Walk Around York** (Joseph Rowntree Theatre) | **Stage and Screen** (Shepherd Group Brass Band) | **Remix** (Just Dance York) | **Just Josh's 10<sup>th</sup> Birthday Party** (Just Josh) | **Shrek JR.** (PQA York) | **Musicals In The Multiverse** (Joseph Rowntree Theatre Company) | **Soul'd Out** (Wyrley Music & Promotions) | **Dance Fever** (Yvonne Hoque Academy of Dance) | **Perform Rocks** (Perform with Emma Bassett) | **The Counterfeit Seventies** (Counterfeit Group Ltd.) | **Aladine** (York Dance and Drama) | **Macbeth and Romeo & Juliet: A Comedy Shakespeare Double Bill** (440 Theatre) | **The Upbeat Beatles** (John Wilson Productions Ltd) | **Grease** (NE Musicals York) | **Falsettos** (Black Sheep Theatre Productions) | **The Searchers & Hollies Experience** (Fat Old Dad) | **Supersonic Queen** (Wyrley Music & Promotions) | **UK Ultimate Physiques** (UKUP Northern Championships).

# DIRECTORS' & TRUSTEES' REPORT

## Fundraising

Our fundraising events for the year raised a total of £47,440 gross (2021/22: £30,433). Grants and donations amounted to £117,574 (2021/22: £42,498). Costs of fundraising and running events for the theatre were £21,855 (2021/22: £16,434). In addition to events, the bar in our vintage caravan has proved increasingly popular and contributes valuable funds.

Our own theatre company staged the Hello Dolly musical, to much acclaim. They also entertained us with a 'Musicals in the Multiverse' and raised valuable funds carol singing around the city. March saw the welcome return of the York Community Choir Festival with eight concerts over seven days, with 34 choirs and over 1,000 individuals taking part. The festival is a celebration of how people come together to make music and have fun. We were honoured this year to have the winner of BBC Young chorister of the year 2022, plus another finalist in the same competition. Don Pears' singers and musicians did us proud as usual with 'Christmas Showtime' and 'Don Pears's Spring Fever'. We were also grateful to the White Rose Theatre for 'A Gala Night of Musical Theatre'.

Our 'Friends of Joseph Rowntree Theatre' scheme continued with several levels of membership, and we continued our 'Sponsor A Seat' scheme. We held two events at St Crux Church Hall in the centre of York – a café plus bric-a-brac, books and jewellery stalls; this raises our profile as well as generating much needed cash – though now it is more often card payments than cash. This trend also applies to our sales of sweets and ice-creams during shows, using state of the art hand-held card readers.

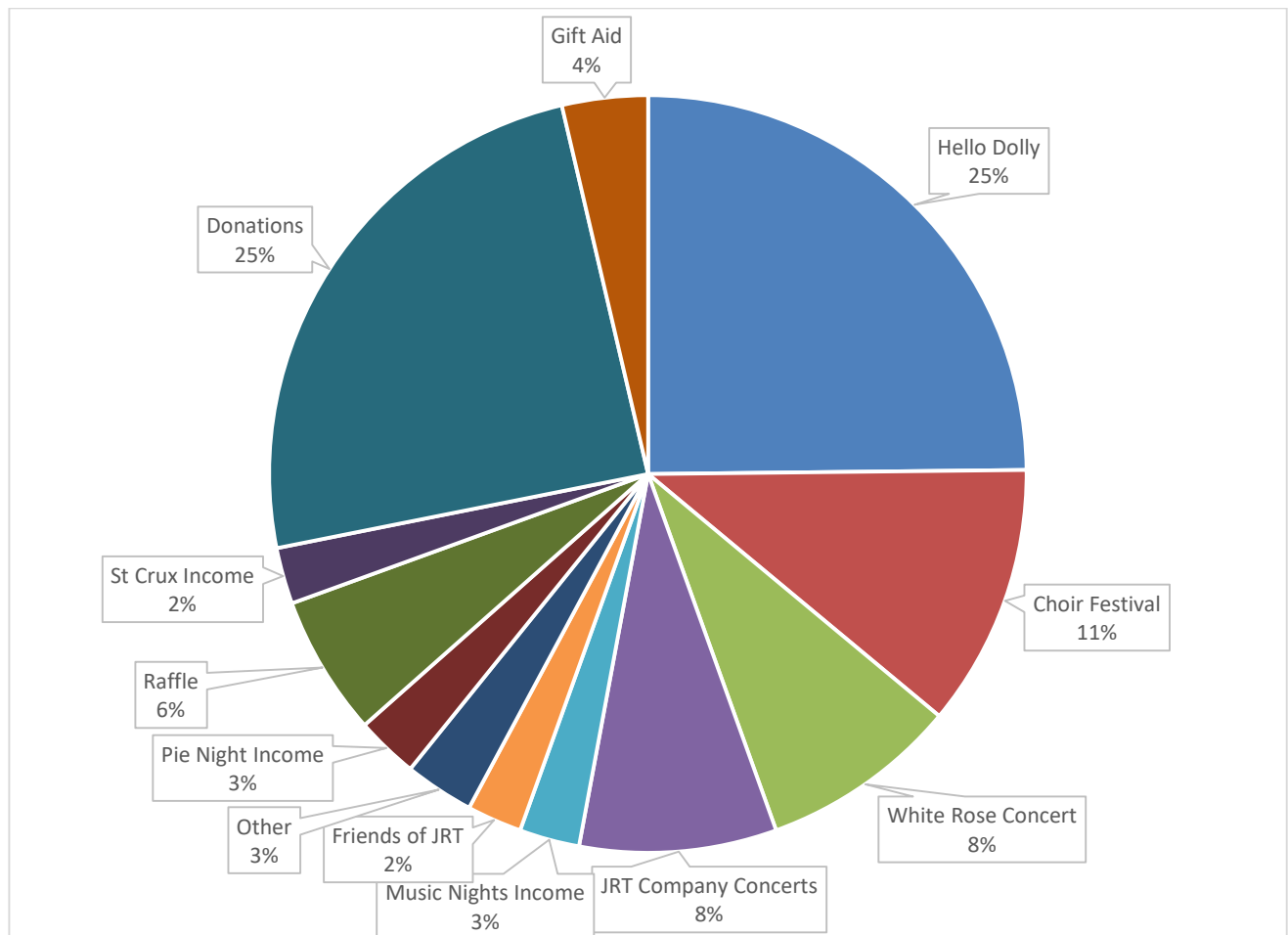
Table Sales, Pie Night, a Garden Party and a Christmas Raffle raised valuable funds for the theatre. As ever, we are very grateful for donations from a variety of people and organisations. It is clear that many people hold fond memories of the Joseph Rowntree Theatre. We claim Gift Aid wherever possible and the board keeps the use of donated funds under constant consideration, with the main focus this year on the new auditorium and fly tower roofs.

Some of the funds received were used to purchase improvements to 'flying' equipment and auditorium lighting, plus, for the first time, solar panels

# DIRECTORS' & TRUSTEES' REPORT

## Source of funds from fundraising:

(The chart below excludes grants)



# DIRECTORS' & TRUSTEES' REPORT

## Future fundraising plans

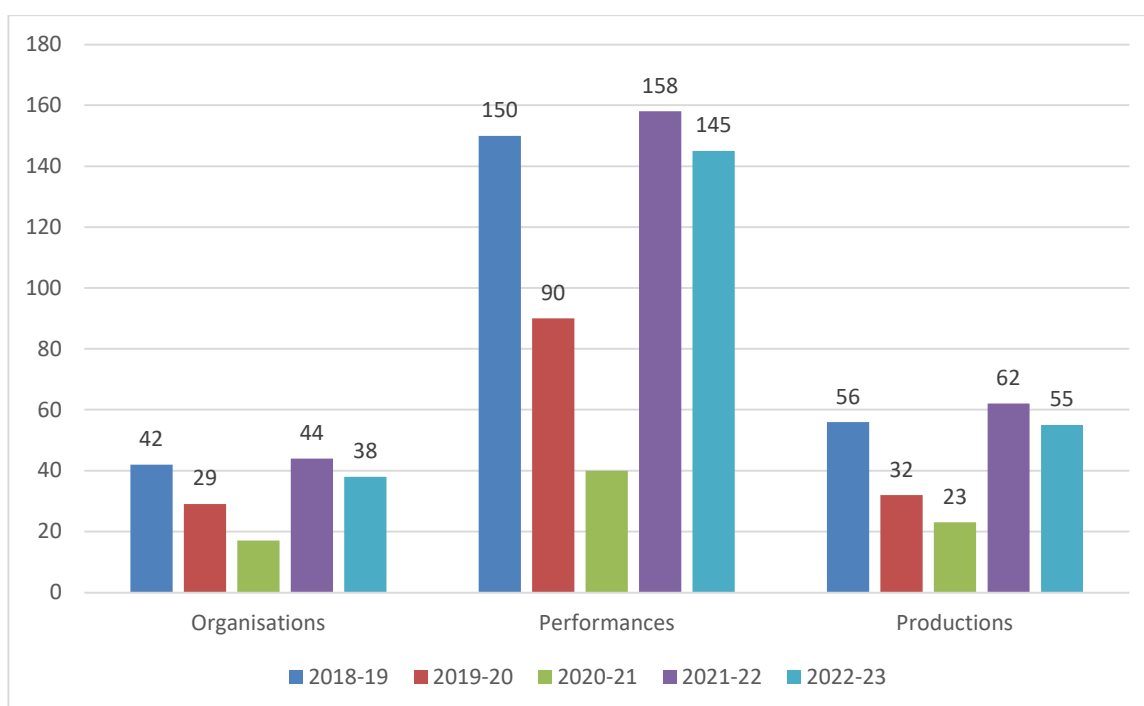
Our own theatre company has been busy rehearsing the musical *Curtains*, scheduled for early in 2023.

We are also looking forward to our ever-popular Choir Festival along with an increase of other events in the theatre. We have returned to our twice-yearly St Crux Church Hall fundraising days, where we raise both money and our local profile. Several good folk are organising coffee mornings, curry nights and other activities in aid of the theatre. An upcoming innovation will be an Autumn Theatre Festival – a series of dynamic musical theatre workshops.

As reported last year, it is expected that the development plans for the theatre will require a significant increase in our fundraising activities.

## Statistics

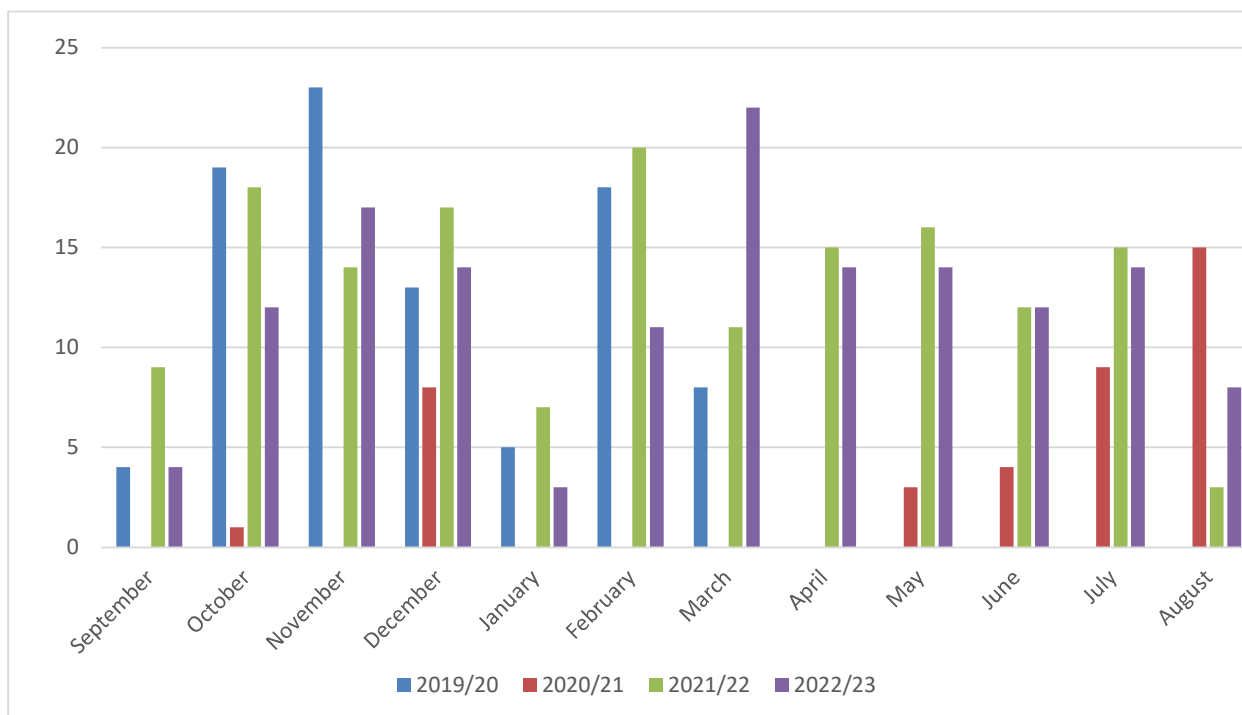
### Booking levels:



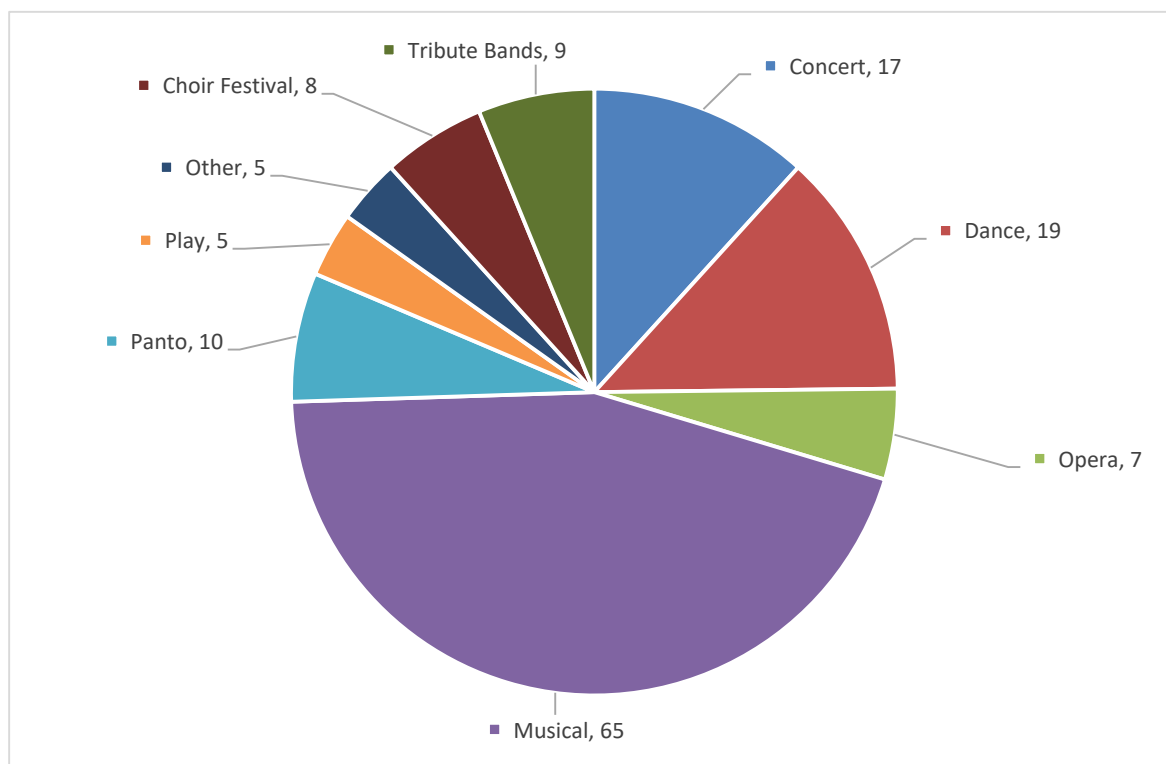
In 2022/23 the number of organisations using the theatre was 38 (2021/22: 44). The number of productions staged was 55 (2021/22: 62), and the number of performances was 145 (2021/22: 158).

# DIRECTORS' & TRUSTEES' REPORT

## Performances by month:



## Performance type, number of performances:



The Joseph Rowntree Theatre board is proud of the variety of performance types it can facilitate for its local community users, and will continue to seek to expand on this in the future.

# DIRECTORS' & TRUSTEES' REPORT

## Plans for the Future at York's Art Deco Theatre

We are continuing to plan for major development of the Joseph Rowntree Theatre to create a theatre that meets the expectations of our current and future audiences. The trustees are focusing on enabling the charity to thrive in the future through exploring how we can improve our engagement with the local community and create a hub of community activity.

The trustees continue to work on enhancing the profile of the Joseph Rowntree Theatre as a performance venue. This includes the use of a modernised website, social media and membership of Visit York and Little Theatre Guild. Our box office continues to be a key tool, not just in selling tickets, but in developing audience profiles and targeted marketing.

The trustees are aware of the need to recruit additional volunteers to help manage the shows that come into the theatre. We are continuing our external recruitment campaigns to attract people to get involved as well as developing a number of our current volunteer stage crew to help support stage management.

The trustees will be seeking to expand the opportunities for members of the local community to get involved, through volunteering and supporting the trustees for the benefit of York's Art Deco theatre.

## Archives

With the theatre's 90th birthday occurring in 2025 the board have approved an appeal to boost the theatre's archives, some of which are already deposited with The Borthwick Institute at the University of York.

Between April and September, 2023 our voluntary archivist has created over 1,000 digital images and collected many actual items of programmes, posters, cast photos and press cuttings. The intention is to tell the story of not only what shows and events have taken place since 1935, but also the story of performing groups and how the charity has operated since its inception by making the archive publicly available, hosting both touring and online exhibitions and creating digital "memory boxes" that can be shared by people who want to look back at life in the theatre. An appeal for funding to enable the expensive salvaging of a reel to reel tape recording of a 1964 "West Side Story", a cine film of "Bye, Bye, Birdie" from 1979 and over 50 VHS / DVD recordings of different shows, ballets and dance displays has been submitted.

## The Team

The charity is managed and operated by volunteer staff, with the exception of a new Executive Support Officer and part-time cleaners whose services are provided through a contract cleaning company. Over the year around 180 volunteers have assisted the charity.

As well as being required to ensure safe evacuation of audiences in the event of an emergency, the front of house stewards provide a vital role in welcoming and guiding audiences to their seats, selling programmes and providing refreshments during performances.

The principal operating roles are duty managers, stage managers, stage technicians, box office assistants and front of house stewards. New front of house stewards are trained using a carefully developed induction programme and all stewards are required to refresh their emergency evacuation training on an annual basis. There have, of course, been additional risk assessments and resulting safety procedures as we emerge from the Coronavirus pandemic.

The stage managers, who are responsible for organising the running of the shows held at the theatre,

# DIRECTORS' & TRUSTEES' REPORT

volunteer for the entire run of a show. Their role is vital in ensuring that productions run smoothly, by overseeing the technical operations that can include follow spotting, flying, sound operation and general scene changing work. There have been around 60 technical volunteers over the course of the year.

On most Monday mornings the volunteer 'Monday Crew', a particularly dedicated team, can be found busy with minor repairs, checking and receiving supplies, selling tickets, and a host of other essential tasks that keep the theatre fit for purpose.

The charity also benefits from volunteers giving time to develop fundraising activities, ensure we have a presence on social media and general publicity, and in protecting and developing our theatre archives as well as supporting the trustees in their duties.

The board strongly supports flexibility within the volunteer programme, allowing volunteers to base their support on their own availability during performances.

With most front of house stewards volunteering to cover 10-20 performances each a year, it is estimated that they have given a total of over 4,500 hours of service to the theatre this year, and therefore play a vital part in the running of the theatre. Our relatively new bar facility in a vintage caravan has proved increasingly popular and involved 1,088 hours of trained bar staff.

Equally important were nearly 3,000 hours spent running the box office, and about 3,500 hours put in by our marketing team: maintaining our brochures and the website, emails to customers and social media.

The stage crew have provided over 6,400 hours of service during the year. Large-scale productions require stage managers to volunteer as much as 40 hours in a week and each evening/weekend performance requires at least 3 hours of technical volunteer time.

The board has re-evaluated the commercial value of all volunteers (including themselves when assisting with events), in the light of the Real Living Wage. We have estimated the total hours volunteered in running the theatre at 22,340 hours and now attribute a value to the services of all volunteers in the region of £302,804.

In addition, the board has reviewed the commercial value of the director/trustee volunteer hours spent managing the charitable company. We estimate they have provided over 6,240 hours in discharging their management responsibilities, valued at £204,048.

The board remains grateful to around 180 volunteers who have contributed to keeping the theatre running at an affordable price for the amateur groups, schools and youth organisations that hire it. It is one of the great strengths of community theatre that such strong voluntary effort can be relied upon, and every effort is made to encourage new volunteers to come forward and thus safeguard the future of this wonderful facility.

## Structure, Governance and Management

The Charity is constituted as a Charitable Company Limited by Guarantee. The board of the charity at the end of the financial year consisted of:

Directors	Managing Director
	Finance Director
	Assistant Finance Director
	Technical Director
	Marketing Director
	Volunteering Director
	Assistant Volunteering Director



# DIRECTORS' & TRUSTEES' REPORT

Box Office Director  
Assistant Box Office Director,  
Community Engagement Director  
Assistant Community Engagement Director  
Front of House Director

Directors are all Trustees of the Joseph Rowntree Theatre Limited (The Charity).

All Trustees undertake to observe and be bound by the provision of the Charity's Articles of Association, last updated in May 2019.

The Board meets not less than five times per calendar year. Executive Committees meet in the months when the full Board does not meet. The Company Secretary keeps minutes of the meeting, which are circulated to members and approved at the subsequent meeting.

Minutes of all Board meetings are securely filed electronically.

The Board makes appropriate decisions on a majority vote providing a quorum is present. A quorum is six. If the Managing Director is not present at a meeting, the trustees present choose one of their number to act as chairman for the meeting.

The Managing Director has the power to take executive decisions on any urgent matters subject to consultation with at least two other members of the Board, either in person, by telephone or electronic communication. Any decision is subject to report and formal approval at the next available Board meeting.

## Appointment of Trustees

Applications to join the board as a trustee are governed by the Charity's Recruitment Policy updated in October 2019, summarised below. This policy comes into force when:

- A current board member informs the Managing Director they wish to leave.
- The board decides to recruit an additional post.

Following the resignation of a board member the board decides if the post should be replaced.

All board vacancies are widely advertised and applicants apply in writing to the Managing Director within a defined time period. The board decides if a short list needs to be drawn up and short-listed candidates are invited to attend an informal meeting at the theatre with 2-3 board members. Applicants are provided with the following documents:

- Report and Financial Statements from the previous financial year
- Constitution of The Joseph Rowntree Theatre Limited

Formal interviews are arranged with a minimum of three board members. Following the interviews, the selection panel reports back to the subsequent board meeting. For a successful appointment three quarters of the board must agree on the chosen applicant. After initial appointment there is a settling in period, after which, all being well, the board confirms the appointment.

## Trustee induction and training

New trustees are briefed on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan

# DIRECTORS' & TRUSTEES' REPORT

and recent financial performance of the Charitable Company. During their induction they meet key volunteer workers and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

## Directors' and Trustees' responsibilities

Company law requires the directors/trustees to prepare financial accounts that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make sound judgements and estimates that are reasonable and prudent; and,
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The directors/trustees are responsible for maintaining accounting records which disclose with reasonable accuracy at any point in time the financial position of the Charitable Company. The maintenance of these records enables them to ensure that the financial accounts comply with the Companies Act 2006 and applicable charity law. The directors/trustees are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In all the charity's fundraising activities the Trustees are committed to following the principles and practices as recommended by the Fundraising Regulator. We aim to be transparent and to operate with integrity, without putting any pressure on our donors. We respond promptly and with care to any complaints.

## The Board

### Members of the board

Members of the board, who are directors for the purposes of company law and trustees for the purposes of charity law, who served during the year and up to the date of this report are set out below:

Chair:	Daniel Mark Shrimpton
Directors and Trustees:	John Atkin (resigned 31 March 2024)
	Keith Stephen Barnes
	Gary Michael Bateson
	Barbara Boyce
	Alastair James Bush (resigned 28 September 2023)
	Marie Dennis (appointed 16 March 2024)
	Helen Louise Ella (appointed 01 May 2023; resigned 02 Nov 2023)
	Robert Kenneth Fisher (appointed 24 April 2023)
	Sian Eileen Goodwin
	David Graham Holiday
	Susan Humphries (appointed 24 April 2023)
	Helen Louise Lay
	Siona Mackelworth
	David Graham Mitchell (resigned 04 July 2023)
	Anna Catherine Perret (appointed 14 February 2024)
	Moiria Tait
	Susan Elizabeth Young

# DIRECTORS' & TRUSTEES' REPORT

The board now has a membership of 13 people. The average attendance of board members at meetings in 2022/23 was 78%, the age range of the board is between 37 and 78.

The board has appointed a volunteer to the role of Company Secretary; they attend board and other meetings as required but they are not a director or trustee of the charity.

Company Secretary: Hannah Meirion Saxton (resigned 11/02/23)  
Sarah King (appointed 11/02/23)

## Policies

### Risk Management

The board undertakes an annual review of all SWOT (Strengths, Weaknesses, Opportunities and Threats) risk management assessments, along with all health and safety risk assessments for the operation of the theatre. Risk assessments related to Coronavirus were carefully developed. The reserve policy is also subject to an annual review.

### Investment powers and policy

Under the Memorandum and Articles of Association, the Charitable Company has the power to make any investments which the trustees see fit. However, the Charitable Company did not hold any investments during the year ending 31 August 2023 nor does it have any plans to do so in the immediate future. The Charitable Company holds a number of savings accounts with its bankers to maximise its income.

### Reserves policy

From its inception, the board has consciously adopted a prudent financial policy in that no capital or revenue improvements have been committed to until the necessary funds have been raised and are available. As a result, we have been able to invest some £641,509 in capital improvements using one ten year loan and no overdraft facilities. We have ensured that monies raised from the charitable and business sector have been used directly for the purpose for which they were given.

### Exemptions

This report has been prepared in accordance with the special provisions of the Companies Act 2006 applicable to small companies.

By order of the board

*Sarah King*

**Sarah King**  
Company Secretary  
Date: 19/04/2024

Independent Examiner's Report to the Trustees of The Joseph Rowntree Theatre Ltd

I report to the Trustees on my examination of the Financial Statements of The Joseph Rowntree Theatre Ltd (the Charity) for the year ended 31 August 2023.

This report is made solely to the Charity's Trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My independent examination work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my independent examination work, for this report, or for the opinions I have formed.

**Respective responsibilities of trustees and examiner**

As the charity's trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with relevant accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard application in the UK and Republic of Ireland (FRS102).

THE JOSEPH ROWNTREE THEATRE LTD

REPORT OF THE INDEPENDENT EXAMINER  
FOR THE YEAR ENDED 31 AUGUST 2023 (continued)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Jessica Lawrence*

Jessica Lawrence FCA CTA  
Azets Audit Services Limited  
12 King Street  
Leeds  
LS1 2HL

Dated: 22/04/2024 .....

THE JOSEPH ROWNTREE THEATRE LTD  
COMPANY NUMBER 04695301 CHARITY NUMBER 1098329  
STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 AUGUST 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
<b>Income from:</b>					
Donations and grants	3	117,574	-	117,574	42,498
Charitable activities	4	186,086	-	186,086	153,608
Fundraising activities	5	47,440	-	47,440	30,433
Investments	6	2,711	-	2,711	440
Other			-	-	
<b>Total Income</b>		353,811	-	353,811	226,979
<b>Expenditure on:</b>					
Charitable activities	7	565,026	-	565,026	173,298
<b>Total expenditure</b>		565,026	-	565,026	173,298
Net income (expenditure) and netmovement in funds		(211,215)	-	(211,215)	53,681
<b>Reconciliation of funds:</b>					
Total funds brought forward	14	613,742	-	613,742	560,060
Total funds carried forward	14	402,527	-	402,527	613,742

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The Statement of Financial Activities includes all gains and losses in the year. All income and expenditure derive from continuing activities.

THE JOSEPH ROWNTREE THEATRE LTD  
COMPANY NUMBER 04695301 CHARITY NUMBER 1098329

BALANCE SHEET AT 31 AUGUST 2023

	Note	2023	2022
		£	£
<b>Fixed assets</b>			
Tangible assets	10	<u>457,876</u>	<u>374,839</u>
<b>Current assets</b>			
Stocks		2,835	2,676
Debtors	11	45,099	6,499
Cash at bank and in hand		133,037	301,825
		<u>180,971</u>	<u>311,000</u>
<b>Liabilities</b>			
Creditors: amounts falling due within one year	12	(151,705)	(72,097)
<b>Net current assets</b>		<u>29,266</u>	<u>238,903</u>
<b>Total assets less current liabilities</b>		<u>487,142</u>	<u>613,742</u>
<b>Creditors: amounts falling due after more than one year</b>			
Key Fund 10 year Loan		(84,615)	
<b>Net assets</b>		<u>402,527</u>	<u>613,742</u>
<b>The funds of the charity</b>		<u>402,527</u>	<u>613,742</u>
Unrestricted income funds	15		
<b>Total charity funds</b>		<u>402,527</u>	<u>613,742</u>

There were no restricted funds in 2022/23.

The notes on pages 25 to 34 form part of these financial statements.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The charitable company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006 relating to small companies, for the year ended 31 August 2023.

No members have required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

THE JOSEPH ROWNTREE THEATRE LTD

The Financial Statements have been prepared in accordance with the provisions applicable to entities subject to the small company's regime.

The financial statements were approved by the Board of Trustees on ... and were signed on its behalf by:



15/04/2024

**Keith Barnes**

Director and Trustee



NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023

## 1 Accounting policies

### Accounting convention

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) -Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Companies Act 2006.

The company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

### Going concern

These accounts are prepared on the going concern basis. At the time of approving the financial statements the directors/trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future.

This is on the basis of detailed cashflow monitoring and forecasting.

### Income

Items of income are recognised and included in the financial statements when all of the following criteria are met:

- the charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Where income is received for expenditure in a future accounting period that amount is deferred.

### Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred.

Expenditure on charitable activities comprises the costs of operating the theatre.

THE JOSEPH ROWNTREE THEATRE LTD

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023 (continued)

## **1 Accounting policies (continued)**

Governance costs are included within expenditure on charitable activities and are analysed separately in the notes to the financial statements. They include those costs associated with meeting the constitutional and statutory requirements of the charity, such as accountancy and other costs linked to the strategic management of the charity.

### **Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

### **Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### ***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### ***Impairment of financial assets***

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. Any impairment loss is recognised in the income and expenditure account.

#### ***Derecognition of financial assets***

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

THE JOSEPH ROWNTREE THEATRE LTD

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023 (continued)

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**Tangible fixed assets**

Depreciation is provided at the following rates in order to write each asset down to its residual value over its useful life:

Theatre improvements	Up to 30 August 2017: over term of lease on straight line basis. From 31 August 2017: remaining useful life (straight line basis).
Other equipment	Five years (straight line basis).
Land and buildings	Freehold land is not depreciated. No depreciation is provided on freehold buildings. The directors anticipate that, for the foreseeable future, their estimated residual value will not be less than their book value in these financial statements. This departure from statutory accounting principles is permitted by Companies Act 2006 section 396 (5) for the overriding purpose of presenting a true and fair view.

**Stocks**

Stocks are valued at the lower of cost and net realisable value after making allowance for obsolete and slow moving items.

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

Prepayments are valued at the amount prepaid.

THE JOSEPH ROWNTREE THEATRE LTD

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023 (continued)

**Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors, loans and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Amounts recognised as provisions are best estimates of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation.

**Taxation**

The charity is a registered charity and as such is potentially entitled to tax exemption under Section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising.

**Fund accounting**

Unrestricted general funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Unrestricted designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. There were no restricted funds during the year.

**Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

After review the Trustees consider that there are no critical estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the financial statements.

**2 Liability of members**

The Joseph Rowntree Theatre Ltd is a company limited by guarantee. The liability of each member is limited to a sum not exceeding £1.

THE JOSEPH ROWNTREE THEATRE LTD

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023 (continued)

**3 Donations and grants**

	2023	2022
	£	£
Grants	99,000	5,000
Other donations	16,164	34,750
Gift aid	2,410	2,748
	<u>117,574</u>	<u>42,498</u>

Income from charitable activities are unrestricted in both years.

**4 Income from charitable activities**

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Theatre hire	94,630	-	94,630	81,459
Front of house sales	41,028	-	41,028	38,097
Bar Sales	27,167	-	27,167	8,582
Drinks machine	844	-	844	1,167
Box office earnings	19,461	-	19,461	18,010
Advertising and publicity	2,774	-	2,774	5,333
Sundry Income	182	-	182	960
Total	<u>186,086</u>	-	<u>186,086</u>	<u>153,608</u>

All income from charitable activities in the prior year are unrestricted.

**5 Fundraising activities**

	2023	2022
	£	£
Musicals	16,392	9,864
Concerts	20,238	13,741
Friends of JRT	1,547	2,058
Name a seat	-	600
Raffle	3,953	3,056
Other events	5,310	1,114
	<u>47,440</u>	<u>30,433</u>

Income from fundraising activities are unrestricted in both years.

**6 Investment income**

All of the charity's investment income arises from money held in interest bearing deposit accounts.

THE JOSEPH ROWNTREE THEATRE LTD

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023 (continued)

**7 Analysis of expenditure on charitable activities**

	Basis of allocation	Charitable activities	Governance costs	Total 2023	Total 2022
	£	£	£	£	£
<b>Costs directly allocated to activities:</b>					
Health and safety	Direct	402	-	402	207
Stage equipment and consumables	Direct	1,524	-	1,524	1,392
Costs of running events	Direct	20,891	-	20,891	14,801
Costs of fundraising	Direct	515	-	515	1,410
Friends of JRT costs	Direct	449	-	449	223
PRS adjustment	Direct	613	-	613	826
Repairs and maintenance	Direct	24,837	-	24,837	16,905
Roof repairs	Direct	334,818	-	334,818	-
Rates and water	Direct	2,198	-	2,198	1,647
Cleaning	Direct	11,938	-	11,938	8,705
Licences	Direct	336	-	336	1,058
Front of house	Direct	18,476	-	18,476	17,819
Bar Costs	Direct	10,463	-	10,463	2,625
Publicity and advertising	Direct	17,796	-	17,796	15,458
<b>Support costs allocated to activities:</b>					
Heat and light	Usage	33,670	-	33,670	29,612
Administration and postage	Usage	430	-	430	38
Insurance	Usage	6,959	-	6,959	6,117
Independent Examination and Accountancy	Usage	364	1,200	1,564	1,313
Legal and professional	Usage	412	-	412	-
Telephone and broadband	Usage	1,688	-	1,688	1,219
Website	Usage	1,940	-	1,940	1,236
Training	Usage	700	-	700	1,520
Depreciation	Usage	28,248	-	28,248	25,537
Box office running	Usage	23,741	-	23,741	19,000
Stock write-off	Usage	215	-	215	321
Development expenses	Usage	-	-	-	3106
Miscellaneous	Usage	495	-	495	916
Salaries	Usage	10,298	-	10,298	-
Bank Charges	Usage	366	-	366	287
Interest on Loans	Usage	2,625	-	2,625	-
Unclaimable VAT	Usage	6,421	-	6,421	-
		<u>563,826</u>	<u>1,200</u>	<u>565,026</u>	<u>173,298</u>

THE JOSEPH ROWNTREE THEATRE LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023 (continued)

Expenditure on charitable activities for 2022 consisted of direct cost of £83,076 and support cost of £90,222, of which £1,100 were governance costs.

**8 Net income for the year**

Net income for the year is stated after charging:

	2023	2022
	£	£
Depreciation of tangible fixed assets – owned assets	28,248	25,537
Fees paid to independent examiner:		
Independent examination	1,200	1,100
Other accountancy, VAT and consultancy services	364	213

**9 Trustees' remuneration and expenses, and employees.**

During the year the charitable company had one employee (2021/22: None)

No trustees received remuneration nor were reimbursed in respect of out-of-pocket expenses during the year in relation to their trustee duties.

**10 Tangible fixed assets**

	Freehold Land and buildings	Theatre improvements	Other equipment	Total
Cost:	£	£	£	£
At 1 September 2022	<u>169,870</u>	<u>507,273</u>	<u>5,752</u>	<u>682,895</u>
Additions	72,479	38,806	-	111,285
At 31 August 2023	<u>242,349</u>	<u>546,079</u>	<u>5,752</u>	<u>794,180</u>
Depreciation:				
At 1 September 2022	1,194	302,072	4,790	308,056
Charge for the year	5,673	22,255	320	28,248
At 31 August 2023	6,867	324,327	5,110	336,304
Net book value:				
At 31 August 2023	<u>235,482</u>	<u>221,752</u>	<u>642</u>	<u>457,876</u>
At 31 August 2022	<u>168,676</u>	<u>205,201</u>	<u>962</u>	<u>374,839</u>

THE JOSEPH ROWNTREE THEATRE LTD

<b>11 Debtors</b>	<b>2023</b>	<b>2022</b>
	£	£
Trade debtors	220	170
Other debtors	432	3,078
VAT	40,973	-
Prepayments and accrued income	3,474	3,251
	<u>45,099</u>	<u>6,499</u>

**12 Creditors**

**Amounts falling due within one year**

Trade creditors	7,911	3,856
Other creditors, largely box office receipts held as agent for hirers	84,152	41,156
Accruals	49,098	6,076
Deferred income	-	20,000
Loan instalment	10,257	-
VAT	287	1,009
	<u>151,705</u>	<u>72,097</u>

**Amounts falling due after more than one Year**

Loan	84,615	-
	<u>84,615</u>	-

On 27<sup>th</sup> October, 2022 the theatre received a loan from The Key Fund of £100,000 repayable over ten years, at a flat interest rate of 3.5%. This was accompanied by a grant of £50,000, both items being used for major roof repairs.

<b>13 Deferred income</b>	<b>2023</b>	<b>2022</b>
Balance at 1 September	20,000	23,500
Released in the year to the statement of Financial Activities	(20,000)	(3,500)
	-	<u>20,000</u>



**14 Analysis of net assets between funds**

<b>2023</b>	General funds	Designated funds	Total funds
	£	£	£
Tangible fixed assets	457,876	-	457,876
Current assets	180,971	-	180,971
Creditors: amounts falling due within one year	(151,705)	-	(151,705)
Creditors: amounts falling due after more than one year	(84,615)	-	(84,615)
Net assets at 31 August 2023	402,527	-	402,527

**14 Analysis of net assets between funds****Prior year**

	General funds	Designated funds	Total funds
	£	£	£
Tangible fixed assets	374,839	-	374,839
Current assets	129,319	181,681	311,000
Creditors: amounts falling due within one year	<u>(72,097)</u>	-	<u>(72,097)</u>
Net assets at 31 August 2022	<u>432,061</u>	<u>181,681</u>	<u>613,742</u>

**15 Movement in funds**

	1 September 2022	Income	Expenditure	Transfers	31 August 2023
	£	£	£	£	£
Unrestricted income funds:					
Operating fund	57,222	353,811	(565,026)	183,259	29,266
Fixed assets fund	374,839	-	-	83,037	457,876
Designated funds:					
Development reserve	181,681			(181,681)	-
Long term loan	-			(84,615)	(84,615)
Total funds	613,742	353,811	(565,026)	-	402,527

**Purpose of designated funds:**

The development reserve was used for the roof repairs in the year. The theatre is planning further developments which will require substantial new funds.

On 27<sup>th</sup> October, 2022 the theatre received a loan from The Key Fund of £100,000 re-payable over ten years, at a flat interest rate of 3.5%. This was accompanied by a grant of £50,000, both items being used for major roof repairs.

**15 Movement in funds****Prior year**

	1 September 2021	Income	Expenditure	Transfers	31 August 2022
	£	£	£	£	£
Unrestricted income funds:					
Operating fund	59,616	226,979	(173,298)	(56,075)	57,222
Fixed assets fund	372,444	-	-	2,395	374,839
Designated funds:					
Development reserve	<u>128,000</u>	-	-	<u>53,681</u>	<u>181,681</u>
Total funds	<u>560,060</u>	<u>226,979</u>	<u>(173,298)</u>	-	<u>613,742</u>

**16 Related party transactions**

Other than those disclosed at note 9 there were no disclosable related party transactions during the current or prior year.

THE JOSEPH ROWNTREE THEATRE LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2023

**The Detailed Statement of Financial Activities do not form part of the annual report and financial statements.**

	Total funds 2023	Total funds 2022
	£	£
<b>Income</b>		
Theatre hire	94,630	81,459
Front of house sales	41,028	38,097
Bar Sales	27,167	8,582
Box office earnings	19,461	18,010
Drinks machine	844	1,167
Advertising and publicity	2,774	5,333
Donations	18,573	37,498
Grants	99,000	5,000
Fundraising	47,440	30,433
Sundry	182	960
	351,099	226,539
Bank interest	<u>2,711</u>	<u>440</u>
<b>Total income</b>	353,811	226,979
<b>Expenditure (page 35)</b>	(565,026)	(173,298)
<b>Net (expenditure)/income for the year</b>	<u>(211,215)</u>	<u>53,681</u>
<b>Exceptional Items</b>		
Grants	99,000	
Roof Repairs	334,818	
Surplus excluding exceptional items	24,603	

THE JOSEPH ROWNTREE THEATRE LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2023 (continued)

	Total funds 2023	Total funds 2022
<b>Expenditure</b>	£	£
<b>Direct charitable expenditure</b>		
Health and safety	402	207
Stage equipment and consumables	1,524	1,392
Costs of fundraising	21,406	16,211
Repairs and maintenance	24,837	16,905
Roof repairs	334,818	-
Friends of JRT costs	449	223
PRS costs	613	826
Rates and water	2,198	1,647
Cleaning	11,938	8,705
Licences	336	1,058
Front of house	18,476	17,819
Bar Costs	10,463	2,625
Publicity and advertising	<u>17,796</u>	<u>15,458</u>
	<u>445,255</u>	<u>83,076</u>
<b>Administrative expenditure</b>		
Bank Charges	366	287
Heat and light	33,670	29,612
Administration and postage	430	38
Insurance	6,959	6,117
Accountancy and independent examination	1,564	1,313
Legal and professional	412	-
Telephone and broadband	1,688	1,219
Website	1,940	1,236
Training	700	1,520
Stock Write-Off	215	321
Depreciation	28,248	25,537
Salaries	10,298	-
Box office running costs	23,741	19,000
Development expenses	-	3,106
Interest on loans	2,625	-
Unclaimable VAT	6,421	-
Miscellaneous	495	916
	<u>119,771</u>	<u>900,222</u>
<b>Total expenditure</b>	<u>565,026</u>	<u>173,298</u>

