

WATFORD WOMEN'S CENTRE

England & Wales · Charity number 1098323

Details

Status	Registered
Legal form	Charitable company
Company number	04539479
Registered	2003-07-02
Register	View on the Charity Commission register

Contact

Address	Watford Womens Centre Plus 83 Market Street Watford Hertfordshire WD18 0PT
Phone	01923816229
Email	general@watfordwomenscentre.org.uk
Website	https://wwcplus.org.uk/

Activities

Objects: TO PROMOTE ANY CHARITABLE PURPOSE FOR THE BENEFIT OF WOMEN IN WATFORD AND THE SURROUNDING AREAS, ("THE BENEFICIARIES") WITHOUT DISTINCTION OF RACE, SEXUAL ORIENTATION, OR RELIGIOUS OR POLITICAL OR OTHER OPINION BY THE ADVANCEMENT OF EDUCATION AND TRAINING, THE PRESERVATION AND SUPPORT OF PHYSICAL AND MENTAL HEALTH, AND THE PROVISION OF FACILITIES FOR RECREATION AND LEISURE TIME ACTIVITIES IN THE INTERESTS OF SOCIAL WELFARE AND THE RELIEF OF POVERTY WITH THE OBJECT OF IMPROVING THE QUALITY OF LIFE OF THE BENEFICIARIES

Activities: Information, advice and guidance through courses, training and counselling.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training
- **Who:** Other Defined Groups

Geography

- **Area of benefit:** WATFORD AND SURROUNDING AREAS
- Hertfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£574,557	£506,348	£374,346	20
2024-03-31	£409,103	£489,186	-	-
2023-03-31	£524,543	£574,368	£386,220	18
2022-03-31	£493,641	£496,083	-	-
2021-03-31	£468,513	£344,547	-	-

Trustees

Name	Role	Appointed
Leah Waters	Chair	2025-06-21
Carol Tunstall		2025-06-21
Jayshree Malde		2025-06-21
Natalie Miles-Kemp		2021-06-12
Nicola Cullen		2024-06-29
Priya Shah		2024-06-29
Rebecca Bansel		2025-06-21
Sonu Masania		2024-06-29
Stephanie Sykes		2021-06-12
Theresa Redmond		2025-06-21

Accounts

Charity registration number 1098323 (England and Wales)

Company registration number 04539479

WATFORD WOMEN'S CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

WATFORD WOMEN'S CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Natalie Kemp Stephanie Sykes Sonu Masania Nicola Cullen Priya Shah Leah Waters Carol Tunstall Rebecca Bansel Theresa Redmond Jayshree Malde
Chief Executive Officer	Lucy Martin
Secretary	Lucy Martin
Charity number	1098323
Company number	04539479
Principal address	83 Market Street Watford Hertfordshire WD18 0PT
Registered office	83 Market Street Watford Hertfordshire WD18 0PT
Independent examiner	Gary Howard FCA Howard Wilson Chartered Accountants 36 Crown Rise Watford Hertfordshire WD25 0NE
Bankers	NatWest Bank Plc 72-74 High Street Watford Hertfordshire WD17 2GZ

WATFORD WOMEN'S CENTRE

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WATFORD WOMEN'S CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Charitable objects

In accordance with the Memorandum and Articles of Association, the charity is established to promote any charitable purpose for the benefit of women in Watford and the surrounding areas, (the beneficiaries) without distinction of race, sexual orientation, or religious or political or other opinion by the advancement of education and training, the preservation and support of physical and mental health, and the provision of facilities for recreation and leisure time activities in the interests of social welfare with the object of improving the quality of life of the beneficiaries.

Aims of the charity

To improve and increase the choices available to the service user through education.
To enable and improve access to accurate information and advice.
To improve the emotional wellbeing of the service user.
To enable service users to access services at a reasonable cost.
To influence external organisations at a local, regional and national level in furtherance of these aims.

Objectives for the year

Provide a range of educational, recreational, and training courses.
Provide weekly careers advice sessions with qualified advisors.
Provide support appointments during working hours.
Provide weekly women's support groups via Zoom.
Provide a telephone support line My Ally, for women impacted by domestic abuse and relationship difficulties.
Provide domestic abuse outreach services for women from migrant and global majority communities.
Provide a low-cost and free counselling service.
Provide volunteering opportunities.
Provide a worker to advocate for and support users to access external services.
Engage in partnership working with other organisations, attend meetings and affiliate to other organisations.

Public benefit statement

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Volunteers

In 2024-2025 our volunteers with lived experience who cover our telephone support line My Ally delivered 927 hours of support, responding to 728 calls to the phone line and 216 emails to our dedicated My Ally account.

Our team of placement counsellors delivered 1,034 hours of low-cost therapy to women over the year and our qualified counsellors delivered 236 hours of free therapy for survivors of sexual abuse and domestic violence.

WATFORD WOMEN'S CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Activities during the year

Over the year we have continued to deliver our three core services – Counselling, Domestic Abuse Support and Education and Training. All are of great value to our community and well used as demonstrated in the summary below:

Counselling

Our counselling service provides long-term counselling for women aged 18 and above.

- We delivered low-cost counselling sessions to 69 women, with a further 11 women having the opportunity to access fully funded counselling sessions with thanks to the Hertfordshire Police Crime Commissioner.
- Our long-term counselling service (up to one year) has maintained with 1,034 hours of low-cost therapy and 236 hours of free therapy delivered by our team of staff and volunteers.

Domestic Abuse Support

We continued to offer women over 18 experiencing domestic abuse support via our free “My Ally” service. Here a dedicated phone helpline and email address provides a single point of access into the wider domestic abuse service, where women receive person-centered support, depending on need.

- We received 728 calls to our My Ally helpline, 375 of which were repeat callers, and 216 emails to our dedicated email address.
- We facilitated 46 Zoom support groups, with 246 attendees across the year.
- 651 women accessed one-to-one support sessions, 469 of whom were from global majority communities, including asylum seekers and refugees.
- 314 women were referred to legal clinics run by local law firms who offer clients from Watford Women's Centre pro bono advice around family law and immigration law.

Education and Training

Our Education and Training Service delivers a variety of low-cost to women and men who are Hertfordshire residents. This year:

- We delivered 43 courses in the year, supporting 344 learners and recording 482 enrolments onto courses (some learners may attend more than one course during a year).
- We supported 360 with creating a CV and held 40 free job clubs.
- We delivered a combination of six “My Life” Domestic Abuse Awareness courses and workshops, with a total of 48 women attending the programme.

Achievements and performance

The Board of Trustees and management team continue to deliver on our strategic plan for 2023-2026. The plan sets out our key priorities to 2026:

- Improving outcomes for clients
- Increasing our visibility and demonstrating impact
- Supporting the wellbeing of our staff and volunteers
- Improving our business efficiencies

WATFORD WOMEN'S CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Improving outcomes for clients

Much of the impact of our work is qualitative – changing lives and creating opportunities for women who often have nowhere else to turn. Some recent quotes from women who have accessed our counselling and domestic support services show just how the support from Watford Women's Centre has an impact on their lives;

- *"I saw an amazing counsellor and I can't thank you enough for helping me through the toughest time of my life. My sessions haven't just helped me; they have helped me with my children. I am not sure I would have coped without my counselling sessions."*
- *"I cannot express how grateful I am for all the support I was given and how much it helped me to get through and cope with the difficulties I am experiencing".*
- *"The Women's Centre has made a profound difference to my life. Their support and dedicated staff have created a space where women can heal, grow and move forward with their life. I am truly grateful to them."*
- *"I used to accept everything, but after the first session [of the My life Domestic Abuse Awareness Course] this has changed".*

Our education and training work also has real impact – and we know that 35% of learners went on to secure a job after accessing either one of our training courses or attending a careers advice session with us. Further, 65% of people attending a careers advice session went on to further study in order to improve their job prospects.

Finally, we were extremely fortunate to receive a capital grant which enabled us to transform what was a completely unusable outside space at the back of our building. We now have a wonderful garden area, an oasis of calm, to be enjoyed by staff, clients and visitors to the Centre and offers a super addition to our existing facilities.

Increasing our visibility and demonstrating impact

Our staff have also played an active role in the community, representing Watford Women's Centre at numerous community events and raising the Centre's profile via media opportunities with local and regional radio, and newspaper outlets, as well as in partnership with Watford's football club.

Supporting the wellbeing of our staff and volunteers

This year we have looked at how we can support our staff and volunteers, and have introduced an Employee Assistance Programme and offered a range of external training including First Aid, Wellbeing at Work and Compassion Fatigue workshops. Staff were also extended the opportunity to attend a six-week Mindfulness course, designed to support with workplace wellbeing.

Improving our business efficiencies

We have continued to review our internal processes, including looking at how we capture data about the impact of our work. This year, we have focused on supporting staff to work effectively and efficiently, and looked at how we use volunteers in ways which work for both the Centre and for them. This year, volunteer hours amounted to 927, equating to a monetary value of £11,319.

In 2024/25 we saw significant improvements on our income generation and financial position. This was due to successful and sustained partnerships with existing supporters, alongside successful fundraising from our staff team. However, just as important was an improved focus on expenditure and ensuring the most efficient use of funds to deliver support to those in need.

The Board of Trustees offer their sincere thanks to the leadership, staff, volunteers and supporters of Watford Women's Centre for their tireless efforts to support women most in need of support. We couldn't do it without you – and your efforts are truly appreciated.

WATFORD WOMEN'S CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Financial review

Income and expenditure

Total income for financial year 2024/25 was £574,557, compared with £409,103, for the previous year. Total expenditure for 2024/25 was £506,348, compared with £489,186 for the previous year.

The charity made a surplus on unrestricted funds of £56,560 before transfers compared to a deficit before transfers of £20,666 in 2023/24. The charity made a surplus on restricted funds before transfers of £11,649 compared to a deficit before transfers of £59,417 in 2023/24.

Balance sheet

The Balance Sheet is showing a healthy position with creditors covered by current assets.

Reserves policy

We review our reserves annually. Our aim is to support three months' unrestricted running costs for core activities, not including any designated balances, which we assess to be approximately £122,000 of reserves. At this level the Trustees feel that they would be able to continue current activities of the charitable company in the event of any significant drop in funding.

In the current financial year unrestricted and undesignated reserves are currently £157,662 (2024: £49,307) which is in line with the target amount. The management team with the Trustees have considered this as part of the review of the financial position of the organisation and will remain focused on ensuring a stable reserves position during the 2025/26 financial period.

Principal sources of income

Our principal sources of income have historically comprised of grant funding and project funding, along with generous support from members of our community. Careful planning ensures that our income is used to best effect to deliver the charity's objects.

We offer sincere thanks to all our major funders and to the organisations, groups and individuals who have supported us throughout the year, both financially and in kind.

This support is vital to the continued success of services delivered by Watford Women's Centre.

Our major funders include:

- Step2Skills
- National Careers Service
- National Lottery Community Fund
- Hertfordshire Community Foundation
- Hertfordshire Police and Crime Commissioner
- Garfield Weston Foundation
- Watford Borough Council

Risk management

We have reviewed the possible risks to the charity, and our People, Risk and Finance Subcommittee review risks in details, reporting back to the full board. The greatest risk to the charity is still considered to be financial sustainability; the organisation continues to expand on its income generating work in line with the business plan.

WATFORD WOMEN'S CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2025**

Plans for the future

We continue to seek opportunities to secure unrestricted grants in a challenging funding environment.

We will aim to explore the synergies between our domestic abuse and counselling provisions, as we look to ensure we are delivering the most robust model of support.

We will look to secure funding to expand our domestic abuse support offering.

We will increase our visibility within Hertfordshire and forge new relationships with key strategic partners as well as consolidating existing partnerships.

We will continue to deliver some of our mixed gender courses at an offsite provision.

We will focus on the implementation of our strategic priorities in 2025/26 with a view to improving how we track a client's journey through Watford Women's Centre and looking at how to better evidence our impact.

We will develop a Board of Trustees with a broad knowledge base and skillset, to ensure the organisation achieves its charitable purpose.

Structure, governance and management

Watford Women's Centre was registered as a Company Limited by Guarantee on 19 September 2002 and was registered as a charity on 2 July 2003.

The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. The Articles were amended by Special Resolution at the 2009 AGM to enable members to serve for 3 years before re-election.

Recruitment of Trustees is largely through public advertisement. All potential Trustees go through an application process, including a visit to the Centre, completing application forms and an interview with at least two Trustees who make a recommendation to the main board. If successful, the applicant is co-opted to the board until the next AGM when they stand for election. Trustees can then stand for re-election on a three yearly cycle.

Catherine Tyack served as Chair of Trustees during part of the financial year stepping down from the role in June 2025 after nine years of service to the charity. We are very grateful to Catherine for her contribution to the charity as Trustee then Chair.

Conflicts of interest are recorded. There were no registered conflicts of interest in this year.

The structure of the Centre consists of a CEO, Specialist Staff, Office Staff, Tutors, Trustees and Volunteers.

In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

WATFORD WOMEN'S CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

The following Trustees served on our board since the start of the financial year:

Catherine Tyack	(Resigned 21 June 2025)
Liz Hunter	(Resigned 5 November 2024)
Suzannah Trivedi	(Resigned 23 November 2024)
Shamini Grayson	(Resigned 1 April 2024)
Natalie Kemp	
Stephanie Sykes	
Caroline Brazier	(Resigned 21 June 2025)
Sonu Masania	(Appointed 29 June 2024)
Nicola Cullen	(Appointed 29 June 2024)
Priya Shah	(Appointed 29 June 2024)
Leah Waters	(Appointed 21 June 2025)
Carol Tunstall	(Appointed 21 June 2025)
Rebecca Bansel	(Appointed 21 June 2025)
Theresa Redmond	(Appointed 21 June 2025)
Jayshree Malde	(Appointed 21 June 2025)

The Trustees' Report was approved by the Board of Trustees.

L Waters

Leah Waters

Trustee and Chair

Dated: 22 November 2025

WATFORD WOMEN'S CENTRE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees, who are also the directors of Watford Women's Centre for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

WATFORD WOMEN'S CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF WATFORD WOMEN'S CENTRE

I report to the Trustees on my examination of the financial statements of Watford Women's Centre (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Gary Howard FCA

Howard Wilson Chartered Accountants
36 Crown Rise
Watford
Hertfordshire
WD25 0NE
26 November 2025

WATFORD WOMEN'S CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	3	28,187	5,000	33,187	25,457	5,000	30,457
Charitable activities	4	377,462	163,908	541,370	114,467	263,057	377,524
Other trading activities	5	-	-	-	-	1,122	1,122
Total income		<u>405,649</u>	<u>168,908</u>	<u>574,557</u>	<u>139,924</u>	<u>269,179</u>	<u>409,103</u>
Expenditure on:							
Raising funds	6	527	162	689	1,117	-	1,117
Charitable activities	7	348,562	157,097	505,659	159,473	328,596	488,069
Total expenditure		<u>349,089</u>	<u>157,259</u>	<u>506,348</u>	<u>160,590</u>	<u>328,596</u>	<u>489,186</u>
Net income/(expenditure)		56,560	11,649	68,209	(20,666)	(59,417)	(80,083)
Transfers between funds		11,795	(11,795)	-	(59,282)	59,282	-
Net movement in funds	8	68,355	(146)	68,209	(79,948)	(135)	(80,083)
Reconciliation of funds:							
Fund balances at 1 April 2024		<u>274,307</u>	<u>31,830</u>	<u>306,137</u>	<u>354,255</u>	<u>31,965</u>	<u>386,220</u>
Fund balances at 31 March 2025		<u>342,662</u>	<u>31,684</u>	<u>374,346</u>	<u>274,307</u>	<u>31,830</u>	<u>306,137</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

WATFORD WOMEN'S CENTRE

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	12		185,000		190,000
Current assets					
Debtors	13	45,086		42,480	
Cash at bank and in hand		154,196		84,005	
		<u>199,282</u>		<u>126,485</u>	
Creditors: amounts falling due within one year	14	<u>(9,936)</u>		<u>(10,348)</u>	
Net current assets			189,346		116,137
Total assets less current liabilities			<u>374,346</u>		<u>306,137</u>
The funds of the charity					
Restricted income funds	16	31,684		31,830	
Unrestricted funds	17	342,662		274,307	
		<u>374,346</u>		<u>306,137</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 22 November 2025

L Waters

Leah Waters
Trustee

J Malde

Jayshree Malde
Trustee

Company registration number 04539479 (England and Wales)

WATFORD WOMEN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Watford Women's Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is 83 Market Street, Watford, Hertfordshire, WD18 0PT.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aims and uses of the restricted funds are set out in the notes to the accounts.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular purposes they have been allocated on a basis consistent with the use of resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

WATFORD WOMEN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	2% straight line
Office equipment	25% straight line
Computer equipment	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

WATFORD WOMEN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

WATFORD WOMEN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	28,187	5,000	33,187	25,457	5,000	30,457

4 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fees received	343,671	1,000	344,671	90,467	192,410	282,877
Performance related grants	33,791	162,908	196,699	24,000	70,647	94,647
	377,462	163,908	541,370	114,467	263,057	377,524

Performance related grants analysis

	2025 £	2024 £
Hertfordshire County Council	-	1,900
National Lottery Community Fund	62,777	52,747
Police & Crime Commissioner for Hertfordshire	40,000	40,000
Hertfordshire Community Foundation	50,524	-
Watford & Three Rivers Trust	2,413	-
Garfield Weston Foundation	30,000	-
Watford Borough Council	10,985	-
	196,699	94,647

5 Income from other trading activities

	Restricted funds 2025 £	Restricted funds 2024 £
Other income	-	1,122

WATFORD WOMEN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

6 Expenditure on raising funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Community fundraising, events and sponsorship						
Advertising	527	162	689	1,117	-	1,117

7 Expenditure on charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
Direct costs		
Staff costs	341,944	344,845
Depreciation and impairment	5,000	5,000
Supervision, trainers and other staff costs	58,760	55,786
Premises costs	31,982	19,161
Insurance costs	2,339	359
Repairs and maintenance costs	5,714	3,335
Office costs	10,795	10,449
Communication costs	33,890	36,029
Travel and subsistence costs	255	8
General expenses	10,654	6,217
Legal and professional costs	1,152	2,522
Bank charges and other finance costs	1,014	1,064
Bad and doubtful debts	-	550
Governance costs	2,160	2,744
	<u>505,659</u>	<u>488,069</u>
Analysis by fund		
Unrestricted funds	348,562	159,473
Restricted funds	157,097	328,596
	<u>505,659</u>	<u>488,069</u>

8 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	2,160	2,700
Depreciation of owned tangible fixed assets	5,000	5,000

WATFORD WOMEN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Charitable activities	20	19

Employment costs

	2025 £	2024 £
Wages and salaries	316,250	318,439
Social security costs	19,731	20,333
Other pension costs	5,963	6,073
	341,944	344,845

There were no employees whose annual remuneration was £60,000 or more.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Land and buildings £	Office equipment £	Computer equipment £	Total £
Cost				
At 1 April 2024	250,000	40,958	100,066	391,024
At 31 March 2025	250,000	40,958	100,066	391,024
Depreciation and impairment				
At 1 April 2024	60,000	40,958	100,066	201,024
Depreciation charged in the year	5,000	-	-	5,000
At 31 March 2025	65,000	40,958	100,066	206,024
Carrying amount				
At 31 March 2025	185,000	-	-	185,000
At 31 March 2024	190,000	-	-	190,000

WATFORD WOMEN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

13 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	37,599	42,480
Prepayments and accrued income	7,487	-
	<u>45,086</u>	<u>42,480</u>

14 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	5,961	5,184
Trade creditors	-	1,729
Other creditors	1,456	1,336
Accruals and deferred income	2,519	2,099
	<u>9,936</u>	<u>10,348</u>

15 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	5,963	6,073

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
Step2Skills	11,795	-	-	(11,795)	-
MyAlly Project	10,128	62,777	(47,948)	-	24,957
Domestic Abuse Fund	9,907	95,146	(98,326)	-	6,727
Garden Renovation Project	-	10,985	(10,985)	-	-
	<u>31,830</u>	<u>168,908</u>	<u>(157,259)</u>	<u>(11,795)</u>	<u>31,684</u>

WATFORD WOMEN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

16 Restricted funds

(Continued)

Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Step2Skills	-	192,410	(180,615)	-	11,795
MyAlly Project	30,165	38,297	(70,804)	12,470	10,128
Domestic Abuse Fund	1,501	38,472	(77,177)	47,111	9,907
Translation services fund	299	-	-	(299)	-
	<u>31,965</u>	<u>269,179</u>	<u>(328,596)</u>	<u>59,282</u>	<u>31,830</u>

Step2Skills provides for the delivery of Community Learning in deprived neighbourhoods and Personal development programmes. The course offer includes: recreational and vocational learning of which a proportion is accredited using nationally recognised qualifications. Our Step2Skills contract is no longer considered to be a restricted source of income.

MyAlly is a project funded by the National Lottery Community Fund to provide a support telephone line, email and face-to-face service for women impacted by domestic abuse or relationship struggles.

Domestic Abuse Fund - We received funding from the Office of the Police & Crime Commissioner for Hertfordshire for two projects: counselling and a women's advocate role within the Domestic Abuse Support Service. Within the Domestic Abuse Support Service, we also received funding from the National Lottery Community Fund, for Phoenix Rising, a programme focused on specialist domestic abuse casework and support for women from migrant and global majority communities, where there might be significant barriers to accessing support services.

The Garden Renovation Project was funded by a grant from Watford Borough Council.

The Translation services fund is a grant from the People's Postcode Lottery.

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
Salary Contingency Fund	35,000	-	-	(35,000)	-
Property Fund	190,000	-	-	(5,000)	185,000
General funds	49,307	405,649	(349,089)	51,795	157,662
	<u>274,307</u>	<u>405,649</u>	<u>(349,089)</u>	<u>11,795</u>	<u>342,662</u>

WATFORD WOMEN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

17 Unrestricted funds (Continued)

Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Salary Contingency Fund	35,000	-	-	-	35,000
Property Fund	195,000	-	-	(5,000)	190,000
General funds	124,255	139,924	(160,590)	(54,282)	49,307
	<u>354,255</u>	<u>139,924</u>	<u>(160,590)</u>	<u>(59,282)</u>	<u>274,307</u>

The salary contingency fund has been created to deal with any potential charge which may arise due to changes in legislation. This fund will be reviewed annually.

The property fund comprises the charitable company's premises which are required for day to day operations.

18 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	185,000	-	185,000
Current assets/(liabilities)	157,662	31,684	189,346
	<u>342,662</u>	<u>31,684</u>	<u>374,346</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	190,000	-	190,000
Current assets/(liabilities)	84,307	31,830	116,137
	<u>274,307</u>	<u>31,830</u>	<u>306,137</u>

19 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

Accounts

Charity registration number 1098323

Company registration number 04539479 (England and Wales)

WATFORD WOMEN'S CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

WATFORD WOMEN'S CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Catherine Tyack Suzannah Trivedi Natalie Kemp Stephanie Sykes Caroline Brazier Sonu Masania Nicola Cullen Priya Shah
Chief Executive Officer	Fiona Miller
Secretary	Fiona Miller
Charity number	1098323
Company number	04539479
Principal address	83 Market Street Watford Hertfordshire WD18 0PT
Registered office	83 Market Street Watford Hertfordshire WD18 0PT
Independent examiner	Gary Howard FCA Howard Wilson Chartered Accountants 36 Crown Rise Watford Hertfordshire WD25 0NE
Bankers	NatWest Bank Plc 72-74 High Street Watford Hertfordshire WD17 2GZ

WATFORD WOMEN'S CENTRE

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WATFORD WOMEN'S CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Charitable objects

In accordance with the Memorandum and Articles of Association, the charity is established to promote any charitable purpose for the benefit of women in Watford and the surrounding areas, (the beneficiaries) without distinction of race, sexual orientation, or religious or political or other opinion by the advancement of education and training, the preservation and support of physical and mental health, and the provision of facilities for recreation and leisure time activities in the interests of social welfare with the object of improving the quality of life of the beneficiaries.

Aims of the charity

To improve and increase the choices available to the service user through education.
To enable and improve access to accurate information and advice.
To improve the emotional wellbeing of the service user.
To enable service users to access services at a reasonable cost.
To influence external organisations at a local, regional and national level in furtherance of these aims.

Objectives for the year

Provide a range of educational, recreational, and training courses.
Provide a weekly Advice Session with qualified advisors.
Provide support appointments during working hours.
Provide weekly women's support groups via Zoom.
Provide a telephone support line My Ally, for women impacted by domestic abuse and relationship difficulties.
Provide domestic abuse outreach services for BME communities.
Provide a low-cost and free counselling service
Provide volunteering opportunities.
Provide a worker to advocate for and support users to access external services.
Engage in partnership working with other organisations, attend meetings and affiliate to other organisations.

Public benefit statement

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Volunteers

In 2023-2024 our volunteers with lived experience who cover our telephone support line MyAlly delivered 736 hours of support, responding to 1,071 calls to the phone line. We also recruited 3 new qualified counsellors to deliver our specialist therapy services for survivors of sexual abuse and 18 clients accessed this service during the year. In total, volunteer counsellors delivered 1,077 of low-cost counselling to 89 women across the year.

WATFORD WOMEN'S CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Activities during the year

- We continue to offer a single point of access in our domestic abuse support service via our My Ally relationship and domestic abuse support line and dedicated email address.
- 690 women accessed one to one appointments with our specialist support workers, including sessions with our team member working with women from migrant and ethnic minority backgrounds.
- We received 1,071 calls to the My Ally support line and 135 emails to the dedicated My Ally email address.
- We facilitated 46 women's support group sessions via Zoom with 241 attendances across the year.
- 352 women were referred to our legal partners for help with family law and immigration issues.
- Through our contract with Step2Skills and through courses funded directly by students we enrolled 654 learners on 70 courses including personal development, English for Speakers of Other Languages (ESOL), IT and employability programmes.
- The National Careers Service contract that we deliver via Futures Ltd offers advice and guidance sessions to both men and women. This year we delivered support to 842 clients.
- 255 of our learners went on to take additional courses either with Watford Women's Centre or with external providers or undertook training with awarding bodies.
- Our Police and Crime Commissioner in Hertfordshire funding supported our outreach activities to engage vulnerable women who are not currently accessing support services, and we established a weekly coffee morning in Watford and delivered several "walk and talk" sessions.

Achievements and performance

The Board of Trustees and management team continue to deliver on our strategic plan for 2023-2026. The plan sets out our key priorities to 2026:

- Improving outcomes for clients
- Increasing our visibility and demonstrating impact
- Supporting the wellbeing of our staff and volunteers
- Improving our business efficiencies.

We continued to extend our reach and improve our visibility through the work of our Women's Advocate who focused on promotion of our domestic abuse service, reaching out to our many diverse local communities. We also built on co-location and co-facilitation arrangements with key partners such as Jobcentre Plus, Children's Centres and local schools.

One of our learners was awarded the Steps2Skills Inspirational Person of the Year award, testament to the high quality education and training service provided, enabling our learners to achieve their full potential.

During the year our sexual harm specialist women's counselling service provided free access to psychological therapies for survivors of sexual abuse. Through funding from the Police and Crime Commissioner for Hertfordshire, we were able to appoint 3 additional qualified and experienced counsellors who delivered longer term support to 18 women.

WATFORD WOMEN'S CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Financial review

Income and expenditure

Total income for financial year 2023/24 was £409,103, compared with £524,543 for the previous year. Total expenditure for 2023/24 was £489,186, compared with £574,368 for the previous year.

The charity made a deficit on unrestricted funds of £20,666 before gross transfers compared to a surplus before gross transfers of £5,242 in 2022/23. The charity made a deficit on restricted funds of £59,417 of which £30,165 related to funds brought forward from earlier periods.

Balance sheet

The Balance Sheet is showing a healthy position with creditors covered by current assets.

Reserves policy

We review our reserves annually. Our aim is to support three months' unrestricted running costs for core activities, not including any designated balances, which we assess to be approximately £75,000 of reserves. At this level the trustees feel that they would be able to continue current activities of the charitable company in the event of any significant drop in funding.

In the current financial year unrestricted and undesignated reserves are currently £44,307 (2023: £124,255) which is below the targeted amount. The management team with the trustees have considered this as part of the review of the financial position of the organisation and building up the reserves will be focused on in the 2024/25 financial period.

Principal sources of income

Our principal sources of income have historically comprised of grant funding and project funding. Careful planning ensures that our income is used to best effect to deliver the charity's objects.

Risk management

We have reviewed the possible risks to the charity, each of the sub-groups have assessed the risks relating to their area of work and reported back to the main board. The greatest risk to the charity is still considered to be financial sustainability; the organisation continues to expand on its income generating work in line with the business plan.

Plans for the future

We continue to seek opportunities to secure unrestricted grants in a challenging funding environment.

We will aim to explore the synergies between our domestic abuse and counselling provisions, as we look to ensure we are delivering the most robust model of support.

We will look to secure funding to expand our domestic abuse support offering, including bespoke training to upskill our caseworkers.

We will increase our visibility within Hertfordshire and forge new relationships with key strategic partners as well as consolidating existing partnerships.

We will continue to deliver some of our mixed gender courses at an offsite provision and look to increase revenue by exploring the possibility of renting out existing office space to appropriate partners.

We will focus on the implementation of our strategic priorities in 2024/25 with a view to improving how we track a client's journey through Watford Women's Centre and looking at how to better evidence our impact.

WATFORD WOMEN'S CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management

Watford Women's Centre was registered as a Company Limited by Guarantee on 19 September 2002 and was registered as a charity on 2 July 2003.

The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. The Articles were amended by Special Resolution at the 2009 AGM to enable members to serve for 3 years before re-election.

Recruitment of Trustees is largely through public advertisement. All potential Trustees go through an application process, including a visit to the Centre, completing application forms and an interview with at least two Trustees who make a recommendation to the main board. If successful, the applicant is co-opted to the board until the next AGM when they stand for election. Trustees can then stand for re-election on a three yearly cycle.

Ruth Paterson served as Chair of Trustees during part of the financial year (1 April to 29 September 2023) and Catherine Tyack took over as Chair after Ruth stepped down due to ill-health. We are very grateful to Ruth for her contribution to the charity as trustee then Chair.

Conflicts of interest are recorded. There were no registered conflicts of interest in this year.

The structure of the Centre consists of a CEO, Specialist Staff, Office Staff, Tutors, Trustees and Volunteers.

In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

The following Trustees served on our board since the start of the financial year:

Catherine Tyack	
Liz Hunter	(Resigned 5 November 2024)
Suzannah Trivedi	
Shamini Grayson	(Resigned 1 April 2024)
Natalie Kemp	
Stephanie Sykes	
Ruth Paterson	(Resigned 29 September 2023)
Caroline Brazier	
Sonu Masania	(Appointed 29 June 2024)
Nicola Cullen	(Appointed 29 June 2024)
Priya Shah	(Appointed 29 June 2024)

The Trustees' Report was approved by the Board of Trustees.



Catherine Tyack

Trustee and Chair

Dated: 15 November 2024

WATFORD WOMEN'S CENTRE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees, who are also the directors of Watford Women's Centre for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

WATFORD WOMEN'S CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF WATFORD WOMEN'S CENTRE

I report to the Trustees on my examination of the financial statements of Watford Women's Centre (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Gary Howard FCA

Howard Wilson Chartered Accountants
36 Crown Rise
Watford
Hertfordshire
WD25 0NE

Dated: 18 November 2024

WATFORD WOMEN'S CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

Current financial year

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
	Notes				
Income from:					
Voluntary income including donations and legacies	3	25,457	5,000	30,457	20,363
Activities and facilities for the benefit of women in Watford	4	114,467	263,057	377,524	502,367
Fundraising activities	5	-	1,122	1,122	1,813
Total income		139,924	269,179	409,103	524,543
Expenditure on:					
Community fundraising, events and sponsorship	6	1,117	-	1,117	709
Activities and facilities for the benefit of women in Watford	7	159,473	328,596	488,069	573,659
Total resources expended		160,590	328,596	489,186	574,368
Net outgoing resources before transfers		(20,666)	(59,417)	(80,083)	(49,825)
Gross transfers between funds		(59,282)	59,282	-	-
Net expenditure for the year/ Net movement in funds		(79,948)	(135)	(80,083)	(49,825)
Fund balances at 1 April 2023		354,255	31,965	386,220	436,045
Fund balances at 31 March 2024		274,307	31,830	306,137	386,220

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

WATFORD WOMEN'S CENTRE

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

Prior financial year

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes			
<u>Income from:</u>				
Voluntary income including donations and legacies	3	20,307	56	20,363
Activities and facilities for the benefit of women in Watford	4	108,330	394,037	502,367
Fundraising activities	5	1,588	225	1,813
Total income		130,225	394,318	524,543
<u>Expenditure on:</u>				
Community fundraising, events and sponsorship	6	197	512	709
Activities and facilities for the benefit of women in Watford	7	124,786	448,873	573,659
Total resources expended		124,983	449,385	574,368
Net outgoing resources before transfers		5,242	(55,067)	(49,825)
Gross transfers between funds		7,587	(7,587)	-
Net expenditure for the year/ Net movement in funds		12,829	(62,654)	(49,825)
Fund balances at 1 April 2022		341,426	94,619	436,045
Fund balances at 31 March 2023		354,255	31,965	386,220

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

WATFORD WOMEN'S CENTRE

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	12		190,000		195,000
Current assets					
Debtors	13	42,480		4,415	
Cash at bank and in hand		84,005		199,539	
			126,485		203,954
Creditors: amounts falling due within one year	14	(10,348)		(12,734)	
Net current assets			116,137		191,220
Total assets less current liabilities			306,137		386,220
Income funds					
Restricted funds	16		31,830		31,965
<u>Unrestricted funds</u>					
Designated funds	17	230,000		230,000	
General unrestricted funds		44,307		124,255	
			274,307		354,255
			306,137		386,220

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 15 November 2024



Catherine Tyack
Trustee and Chair



Caroline Brazier
Trustee and Treasurer

Company Registration No. 04539479

WATFORD WOMEN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Watford Women's Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is 83 Market Street, Watford, Hertfordshire, WD18 0PT.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aims and uses of the restricted funds are set out in the notes to the accounts.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

WATFORD WOMEN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular purposes they have been allocated on a basis consistent with the use of resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	2% straight line
Office equipment	25% straight line
Computer equipment	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

WATFORD WOMEN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

WATFORD WOMEN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	25,457	5,000	30,457	20,307	56	20,363

4 Activities and facilities for the benefit of women in Watford

	2024 £	2023 £
Fees received	282,877	288,693
Performance related grants	94,647	213,674
	<u>377,524</u>	<u>502,367</u>
Analysis by fund		
Unrestricted funds	114,467	108,330
Restricted funds	263,057	394,037
	<u>377,524</u>	<u>502,367</u>
Performance related grants		
Exemplas Ltd	-	10,000
Hertfordshire County Council	1,900	-
Big Lottery Fund/Awards For All	52,747	117,394
Police & Crime Commissioner for Hertfordshire	40,000	40,000
National Lottery Community Fund: Phoenix Rising	-	41,753
Other	-	4,527
	<u>94,647</u>	<u>213,674</u>

5 Income from other trading activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Other income	-	1,122	1,122	1,588	225	1,813

WATFORD WOMEN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

6 Community fundraising, events and sponsorship

	Unrestricted funds 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Community fundraising, events and sponsorship				
Advertising	1,117	197	512	709
	<u>1,117</u>	<u>197</u>	<u>512</u>	<u>709</u>

7 Activities and facilities for the benefit of women in Watford

	2024 £	2023 £
Staff costs	344,845	350,453
Depreciation and impairment	5,000	6,330
Supervision, trainers and other staff costs	55,786	64,107
Project costs	-	1,176
Premises costs	19,161	24,725
Insurance costs	359	2,163
Repairs and maintenance costs	3,335	2,678
Office costs	10,449	12,990
Refurbishment costs	-	60,174
Communication costs	36,029	34,498
Travel and subsistence costs	8	79
General expenses	6,217	8,614
Legal and professional costs	2,522	2,019
Bank charges and other finance costs	1,064	1,133
Bad and doubtful debts	550	-
Governance costs	2,744	2,520
	<u>488,069</u>	<u>573,659</u>
Analysis by fund		
Unrestricted funds	159,473	124,786
Restricted funds	328,596	448,873
	<u>488,069</u>	<u>573,659</u>

Governance costs comprise fees paid to the independent examiners of £2,700 (2023: £2,520), and trustees' expenses of £44 (2023: £nil).

8 Net movement in funds	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	<u>5,000</u>	<u>6,330</u>

WATFORD WOMEN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Charitable activities	19	18

Employment costs

	2024 £	2023 £
Wages and salaries	318,439	321,938
Social security costs	20,333	22,487
Other pension costs	6,073	6,028
	344,845	350,453

There were no employees whose annual remuneration was £60,000 or more.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Land and buildings £	Office equipment £	Computer equipment £	Total £
Cost				
At 1 April 2023	250,000	40,958	100,066	391,024
At 31 March 2024	250,000	40,958	100,066	391,024
Depreciation and impairment				
At 1 April 2023	55,000	40,958	100,066	196,024
Depreciation charged in the year	5,000	-	-	5,000
At 31 March 2024	60,000	40,958	100,066	201,024
Carrying amount				
At 31 March 2024	190,000	-	-	190,000
At 31 March 2023	195,000	-	-	195,000

WATFORD WOMEN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

13 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	42,480	4,415

14 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	5,184	6,536
Trade creditors	1,729	2,098
Other creditors	1,336	1,495
Accruals and deferred income	2,099	2,605
	10,348	12,734

15 Retirement benefit schemes

	2024	2023
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	6,073	6,028

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

WATFORD WOMEN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds					Movement in funds			
	Balance at 1 April 2022	Incoming resources	Resources expended	Transfers	Balance at 1 April 2023	Incoming resources	Resources expended	Transfers	Balance at 31 March 2024
	£	£	£	£	£	£	£	£	£
Step2Skills (formerly HAFLS)	15,559	180,143	(199,246)	3,544	-	192,410	(180,615)	-	11,795
Police & Crime Commissioner for Hertfordshire	-	40,000	(44,755)	4,755	1,501	22,472	(71,084)	47,111	-
MyAlly Project	-	121,641	(91,476)	-	30,165	38,297	(70,804)	12,470	10,128
Women's Advocate Fund	-	-	-	-	-	16,000	(6,093)	-	9,907
Phoenix Rising	-	42,534	(41,033)	-	-	-	-	-	-
Refurbishment fund	66,060	10,000	(60,174)	(15,886)	-	-	-	-	-
Translation services fund	13,000	-	(12,701)	-	299	-	-	(299)	-
	<u>94,619</u>	<u>394,318</u>	<u>(449,385)</u>	<u>(7,587)</u>	<u>31,965</u>	<u>269,179</u>	<u>(328,596)</u>	<u>59,282</u>	<u>31,830</u>

WATFORD WOMEN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

16 Restricted funds

(Continued)

Step2Skills provides for the delivery of Community Learning in deprived neighbourhoods and Personal development programmes. The course offer includes: recreational and vocational learning of which a proportion is accredited using nationally recognised qualifications.

The Police & Crime Commissioner for Hertfordshire provides grant funding for two projects, counselling and a women's advocate.

MyAlly is a Big Lottery funded project to provide a support telephone line, email and face-to-face service for women impacted by domestic abuse or relationship struggles.

Phoenix Rising is a programme, funded by the National Lottery Community Fund, focused on specialist domestic abuse casework advocacy and support for BAME and migrant women who face significant barriers to access and take up of support services.

The refurbishment fund included grants from Garfield Weston Foundation, TK Maxx, The Clothworkers' Foundation, Watford & Three Rivers, Exemplas Ltd and Locality Budgets towards the refurbishment of the charity premises.

The translation services fund is a grant from the People's Postcode Lottery.

WATFORD WOMEN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

17 Designated funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	Balance at 1 April 2022 £	Resources expended £	Transfers £	Balance at 1 April 2023 £	Movement in funds Incoming resources £	Balance at 31 March 2024 £
Salary Contingency Fund	35,000	-	-	35,000	-	35,000
Property Fund	210,000	(5,000)	(10,000)	195,000	-	195,000
	<u>245,000</u>	<u>(5,000)</u>	<u>(10,000)</u>	<u>230,000</u>	<u>-</u>	<u>230,000</u>

The salary contingency fund has been created to deal with any potential charge which may arise due to changes in legislation. This fund will be reviewed annually.

The property fund comprises the charitable company's premises which are required for day to day operations.

18 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 March 2024 are represented by:						
Tangible assets	190,000	-	190,000	195,000	-	195,000
Net current assets	84,307	31,830	116,137	159,255	31,965	191,220
	<u>274,307</u>	<u>31,830</u>	<u>306,137</u>	<u>354,255</u>	<u>31,965</u>	<u>386,220</u>

19 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

Accounts

Charity registration number 1098323

Company registration number 04539479 (England and Wales)

WATFORD WOMEN'S CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

WATFORD WOMEN'S CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Catherine Tyack Liz Hunter Suzannah Trivedi Shamini Grayson Ann Beatty Natalie Kemp Stephanie Sykes Caroline Brazier
Chief Executive Officer	Fiona Miller
Secretary	Fiona Miller
Charity number	1098323
Company number	04539479
Principal address	83 Market Street Watford Hertfordshire WD18 0PT
Registered office	83 Market Street Watford Hertfordshire WD18 0PT
Independent examiner	Gary Howard FCA Howard Wilson Chartered Accountants 36 Crown Rise Watford Hertfordshire WD25 0NE
Bankers	NatWest Bank Plc 72-74 High Street Watford Hertfordshire WD17 2GZ

WATFORD WOMEN'S CENTRE

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WATFORD WOMEN'S CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Charitable objects

In accordance with the Memorandum and Articles of Association, the charity is established to promote any charitable purpose for the benefit of women in Watford and the surrounding areas, (the beneficiaries) without distinction of race, sexual orientation, or religious or political or other opinion by the advancement of education and training, the preservation and support of physical and mental health, and the provision of facilities for recreation and leisure time activities in the interests of social welfare with the object of improving the quality of life of the beneficiaries.

Aims of the charity

To improve and increase the choices available to the service user through education.
To enable and improve access to accurate information and advice.
To improve the emotional wellbeing of the service user.
To enable service users to access services at a reasonable cost.
To influence external organisations at a local, regional and national level in furtherance of these aims.

Objectives for the year

Provide a range of educational, recreational, and training courses.
Provide a weekly Advice Session with qualified advisors.
Provide support appointments during working hours.
Provide weekly women's support groups via Zoom.
Provide a telephone support line My Ally, for women impacted by domestic abuse.
Provide domestic abuse outreach services for BME communities.
Provide free and low cost long and short term counselling service .
Provide volunteering opportunities.
Provide a worker to advocate for and support users to access external services.
Engage in partnership working with other organisations, attend meetings and affiliate to other organisations.

Public benefit statement

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Volunteers

In 2022-2023 we recruited and trained 16 volunteers with lived experience to deliver our telephone support line MyAlly. They delivered 1,107 hours of support. We also recruited 4 new qualified counsellors to deliver our specialist therapy services for survivors of sexual abuse. 17 clients accessed this service during the year.

WATFORD WOMEN'S CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2023**

Activities during the year

- In 2022/23 the charity completed the refurbishment of our premises offering enhanced capacity for the delivery of counselling services and improved working conditions for staff and volunteers
- We restructured and streamlined our domestic abuse support services providing a single gateway for clients through our My Ally relationship and domestic abuse support line.
- 1,021 women were supported through all of our domestic abuse services. 693 women accessed one to one appointments, risk assessments and safety planning.
- 299 ethnic minority and migrant women with additional barriers accessed our specialist domestic abuse services. A number of Destitute Domestic Violence orders were secured to enable survivors to access recourse to public funds and safe accommodation.
- We received 578 calls to the My Ally support line and facilitated 50 women's support group sessions via Zoom
- 304 women were referred to our legal partners for help with family law and immigration issues.
- Through our contract with Step2Skills (formerly Hertfordshire Adult Family Learning Service), we enrolled 402 learners on 49 courses including personal development, English for Speakers of Other Languages (ESOL), IT and employability programmes.
- The National Careers Service contract that we deliver via Futures Ltd offers advice and guidance sessions to both men and women. This year we delivered support to 758 clients. We ran 42 Job Club sessions and a total of 175 group sessions. 25% of clients moved into employment as a result of our support
- Our Police and Crime Commissioner in Hertfordshire funding supported our advocacy and outreach activities to engage vulnerable women who are not currently accessing support services. We attended over 35 community events and 20 conferences during the year
- We delivered 448 counselling hours to survivors of sexual violence.

Achievements and performance

The Board of Trustees worked with the management team to develop and publish our strategic plan for 2023-2026. The plan sets out our key priorities over the next three years:

- Improving outcomes for clients
- Increasing our visibility and demonstrating impact
- Supporting the wellbeing of our staff and volunteers
- Improving our business efficiencies.

During 2022/2023 we continued to overperform on our Hertfordshire Adult Family Learning Service contract, exceeding all targets and receiving recognition as one of the top two providers in the County.

Our Careers Service provision excelled this year, delivering over 175 group sessions and 45 Job Club workshops. In addition during our accreditation for the Matrix Standard (the standard owned by the Department for Education to ensure the delivery of high-quality information, advice and guidance), the assessor noted that 'quality' was a particular strength of our Advice and Guidance delivery.

We continued to extend our reach and improve our visibility through the work of our Women's Advocate who attended over 120 community events during the year in order to promote our domestic abuse service and reach out to our many diverse local communities. We also developed co-location and co-facilitation arrangements with key partners such as Jobcentre Plus, Children's Centres and local schools.

During the year our sexual harm specialist women's counselling service provided free access to psychological therapies for survivors of sexual abuse. Through funding from the Police and Crime Commissioner for Hertfordshire, we were able to appoint 2 additional qualified and experienced counsellors who delivered longer term support to 17 women.

WATFORD WOMEN'S CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Financial review

Income and expenditure

Total income for financial year 2022/23 was £524,543, compared with £493,641 for the previous year. Total expenditure for 2022/23 was £574,368, compared with £496,083 for the previous year.

Expenditure for this year includes £60,174 spent on refurbishment of the charity's premises. This expenditure was funded by restricted grants received in financial years 2021/22 and 2022/23. The majority of the grants received were received in 2021/22, but the majority of the expenditure was paid in 2022/23. Largely as a result of this there is a deficit on restricted funds during the 2022/23 year of £62,654.

Encouragingly, the charity made a surplus on unrestricted funds of £12,829 in 2022/23 compared to a deficit in the previous year of £48,111.

Balance sheet

The Balance Sheet is showing a healthy position with creditors covered by current assets.

Reserves policy

We review our reserves annually. Our aim is to support three months' unrestricted running costs for core activities, not including any designated balances, which we assess to be approximately £75,000 of reserves. At this level the trustees feel that they would be able to continue current activities of the charitable company in the event of any significant drop in funding.

In the current financial year unrestricted and undesignated reserves are currently £124,255 (2022: £96,426) which exceeds the targeted amount. The management team with the trustees are in the process of reviewing the financial position of the organisation and the excess in reserves will be considered as part of that.

Principal sources of income

Our principal sources of income have historically comprised of grant funding and project funding. Careful planning ensures that our income is used to best effect to deliver the charity's objects.

Investment policy

We have examined our investment practice this year and will be putting surplus funds on deposit to maximise the income we make from investments over the coming financial year.

Risk management

We have reviewed the possible risks to the charity, each of the sub-groups have assessed the risks relating to their area of work and reported back to the main board. The greatest risk to the charity is still considered to be financial sustainability; the organisation continues to expand on its income generating work in line with the business plan.

WATFORD WOMEN'S CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2023**

Plans for the future

We continue to seek opportunities to secure unrestricted funding. In 2023/24 we will focus on reviewing our counselling services with a view to developing a full cost offer that will generate additional income and allow our trainee counsellors to gain valuable experience after they qualify.

In line with the new national framework for the qualification of domestic abuse workers we will seek to train our domestic abuse staff as Independent Domestic Violence Advisors (IDVAs) This will better position WWC to access commissioning opportunities for domestic abuse services and therefore improve our services for women.

We will continue to deliver MyAlly, our telephone support line staffed by volunteers with lived experience of domestic abuse. Funding for the continuation of this valuable service will be sought via a range of grant and funding bodies including the National Lottery.

We will maximise the opportunities afforded by our building refurbishment to increase engagement with the Women's Centre and our services. It is also our intention to source and secure an offsite training Centre for the delivery of our mixed gender Education and Training provision.

We will focus on the implementation of our strategic priorities in 2023/24 with a view to embedding a comprehensive customer relationship management system and improving our monitoring and reporting capabilities.

Structure, governance and management

Watford Women's Centre was registered as a Company Limited by Guarantee on 19 September 2002 and was registered as a charity on 2 July 2003.

The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. The Articles were amended by Special Resolution at the 2009 AGM to enable members to serve for 3 years before re-election.

Recruitment of Trustees is largely through public advertisement All potential Trustees go through an application process, including a visit to the Centre, completing application forms and an interview with at least two Trustees who make a recommendation to the main board. If successful, the applicant is co-opted to the board until the next AGM when they stand for election. Trustees can then stand for re-election on a three yearly cycle. During the financial year, our Treasurer, Jyoti Tailor, stepped down due to plans to moving abroad for work; we are very grateful to her for her contribution to the charity. We welcomed our new Treasurer, Caroline Brazier, a management accountant with a specialism in charity accounting.

Ruth Paterson served as Chair of Trustees during the financial year. As she stepped down due to ill-health after the end of the financial year (on 29 September 2023), this report is signed by the new Chair of Trustees, Catherine Tyack. We are very grateful to Ruth for her contribution to the charity as trustee then more recently, Chair.

Conflicts of interest are recorded. There were no registered conflicts of interest in this year.

WATFORD WOMEN'S CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) ***FOR THE YEAR ENDED 31 MARCH 2023***

The structure of the Centre consists of a CEO, Specialist Staff, Office Staff, Tutors, Trustees and Volunteers.

In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

The following Trustees served on our board since the start of the financial year:

Catherine Tyack

Liz Hunter

Suzannah Trivedi

Jyoti Tailor (Resigned 10 December 2022)

Shamini Grayson

Shalina Ganatra (Resigned 10 December 2022)

Ann Beatty

Natalie Kemp

Stephanie Sykes

Ruth Paterson (Resigned 29 September 2023)

Caroline Brazier (Appointed 7 July 2022)

The Trustees' Report was approved by the Board of Trustees.

Catherine Tyack

Trustee

Dated: 20 November 2023

WATFORD WOMEN'S CENTRE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees, who are also the directors of Watford Women's Centre for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

WATFORD WOMEN'S CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF WATFORD WOMEN'S CENTRE

I report to the Trustees on my examination of the financial statements of Watford Women's Centre (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Gary Howard FCA

Howard Wilson Chartered Accountants
36 Crown Rise
Watford
Hertfordshire
WD25 0NE

Dated: 21 November 2023

WATFORD WOMEN'S CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Current financial year

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
	Notes				
Income from:					
Voluntary income including donations and legacies	3	20,307	56	20,363	24,248
Activities and facilities for the benefit of women in Watford	4	108,330	394,037	502,367	468,838
Fundraising activities	5	1,588	225	1,813	555
Total income		130,225	394,318	524,543	493,641
Expenditure on:					
Community fundraising, events and sponsorship	6	197	512	709	-
Activities and facilities for the benefit of women in Watford	7	124,786	448,873	573,659	496,083
Total resources expended		124,983	449,385	574,368	496,083
Net incoming/(outgoing) resources before transfers		5,242	(55,067)	(49,825)	(2,442)
Gross transfers between funds		7,587	(7,587)	-	-
Net income/(expenditure) for the year/ Net movement in funds		12,829	(62,654)	(49,825)	(2,442)
Fund balances at 1 April 2022		341,426	94,619	436,045	438,487
Fund balances at 31 March 2023		354,255	31,965	386,220	436,045

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

WATFORD WOMEN'S CENTRE

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Prior financial year

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes			
<u>Income from:</u>				
Voluntary income including donations and legacies	3	24,248	-	24,248
Activities and facilities for the benefit of women in Watford	4	98,167	370,671	468,838
Fundraising activities	5	555	-	555
Total income		122,970	370,671	493,641
<u>Expenditure on:</u>				
Activities and facilities for the benefit of women in Watford	7	171,081	325,002	496,083
Total resources expended		171,081	325,002	496,083
Net income/(expenditure) for the year/ Net movement in funds		(48,111)	45,669	(2,442)
Fund balances at 1 April 2021		389,537	48,950	438,487
Fund balances at 31 March 2022		341,426	94,619	436,045

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

WATFORD WOMEN'S CENTRE

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	11		195,000		201,329
Current assets					
Debtors	12	4,415		31,446	
Cash at bank and in hand		199,539		236,244	
		203,954		267,690	
Creditors: amounts falling due within one year	13	(12,734)		(32,974)	
Net current assets			191,220		234,716
Total assets less current liabilities			386,220		436,045
Income funds					
Restricted funds	14		31,965		94,619
<u>Unrestricted funds</u>					
Designated funds	15	230,000		245,000	
General unrestricted funds		124,255		96,426	
			354,255		341,426
			386,220		436,045

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 20 November 2023

Catherine Tyack
Trustee

Caroline Brazier
Trustee

Company Registration No. 04539479

WATFORD WOMEN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Watford Women's Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is 83 Market Street, Watford, Hertfordshire, WD18 0PT.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aims and uses of the restricted funds are set out in the notes to the accounts.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

WATFORD WOMEN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular purposes they have been allocated on a basis consistent with the use of resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	2% straight line
Office equipment	25% straight line
Computer equipment	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

WATFORD WOMEN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

WATFORD WOMEN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

3 Voluntary income including donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2023 £	2023 £	2023 £	2022 £
Donations and gifts	20,307	56	20,363	22,748
Government grants receivable	-	-	-	1,500
	<u>20,307</u>	<u>56</u>	<u>20,363</u>	<u>24,248</u>
Government grants receivable				
Hertfordshire County Council	-	-	-	1,500
	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,500</u>

4 Activities and facilities for the benefit of women in Watford

	2023 £	2022 £
Fees received	288,693	97,446
Performance related grants	213,674	371,392
	<u>502,367</u>	<u>468,838</u>
Analysis by fund		
Unrestricted funds	108,330	98,167
Restricted funds	394,037	370,671
	<u>502,367</u>	<u>468,838</u>
Performance related grants		
Herts Adult and Family Learning Service (including DCLG Migrant fund)	-	135,026
Exemplas Ltd	10,000	-
People's Postcode Lottery	-	13,000
Big Lottery Fund/Awards For All	117,394	91,233
Police & Crime Commissioner for Hertfordshire	40,000	30,500
TK Maxx	-	15,200
The Clothworkers' Foundation	-	20,000
National Lottery Community Fund: Phoenix Rising	41,753	34,852
Garfield Weston Foundation	-	20,000
Other	4,527	11,581
	<u>213,674</u>	<u>371,392</u>

WATFORD WOMEN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

5 Fundraising activities

	Unrestricted funds	Restricted funds	Total Unrestricted funds	
	2023 £	2023 £	2023 £	2022 £
Fundraising income	1,588	225	1,813	555
	<u>1,588</u>	<u>225</u>	<u>1,813</u>	<u>555</u>

6 Community fundraising, events and sponsorship

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
Community fundraising, events and sponsorship				
Advertising	197	512	709	-
	<u>197</u>	<u>512</u>	<u>709</u>	<u>-</u>

WATFORD WOMEN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

7 Activities and facilities for the benefit of women in Watford

	2023 £	2022 £
Staff costs	350,453	321,013
Depreciation and impairment	6,330	6,330
Supervision, trainers and other staff costs	64,107	66,758
Project costs	1,176	3,503
Premises costs	24,725	19,153
Insurance costs	2,163	4,911
Repairs and maintenance costs	2,678	11,321
Office costs	12,990	8,286
Refurbishment costs	60,174	16,489
Communication costs	34,498	26,102
Travel and subsistence costs	79	340
General expenses	8,614	7,829
Legal and professional costs	2,019	1,549
Bank charges and other finance costs	1,133	46
Governance costs	2,520	2,453
	<u>573,659</u>	<u>496,083</u>
Analysis by fund		
Unrestricted funds	124,786	171,081
Restricted funds	448,873	325,002
	<u>573,659</u>	<u>496,083</u>

Governance costs comprise fees paid to the independent examiners of £2,520 (2022: £2,400), and trustees' expenses of £nil (2022: £53).

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

WATFORD WOMEN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Charitable activities	18	15

Employment costs

	2023 £	2022 £
Wages and salaries	321,938	295,672
Social security costs	22,487	19,825
Other pension costs	6,028	5,516
	350,453	321,013

There were no employees whose annual remuneration was £60,000 or more.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Tangible fixed assets

	Land and buildings £	Office equipment £	Computer equipment £	Total £
Cost				
At 1 April 2022	250,000	40,958	100,066	391,024
At 31 March 2023	250,000	40,958	100,066	391,024
Depreciation and impairment				
At 1 April 2022	50,000	40,958	98,736	189,694
Depreciation charged in the year	5,000	-	1,330	6,330
At 31 March 2023	55,000	40,958	100,066	196,024
Carrying amount				
At 31 March 2023	195,000	-	-	195,000
At 31 March 2022	200,000	-	1,329	201,329

WATFORD WOMEN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

12 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	4,415	31,446
	<u> </u>	<u> </u>

13 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	6,536	6,363
Trade creditors	2,098	22,765
Other creditors	1,495	1,749
Accruals and deferred income	2,605	2,097
	<u> </u>	<u> </u>
	12,734	32,974
	<u> </u>	<u> </u>

WATFORD WOMEN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 April 2021	Incoming resources	Resources expended	Balance at 1 April 2022	Incoming resources	Resources expended	Transfers
	£	£	£	£	£	£	£
Heritage Lottery Grant	514	-	(514)	-	-	-	-
Step2Skills (formerly HAFSL)	16,303	135,026	(135,770)	15,559	180,143	(199,246)	3,544
Police & Crime Commissioner for Hertfordshire	-	30,500	(30,500)	-	40,000	(44,755)	4,755
MyAlly Project	-	91,233	(91,233)	-	121,641	(91,476)	-
What Women Want Project - Big Lottery Fund	2,322	-	(2,322)	-	-	-	-
Lifelines	13,133	-	(13,133)	-	-	-	-
John Lewis Community Fund	15,000	-	(15,000)	-	-	-	-
Phoenix Rising	-	34,852	(34,852)	-	42,534	(41,033)	-
Refurbishment fund	-	66,060	-	66,060	10,000	(60,174)	(15,886)
Locality Budget grants	1,300	-	(1,300)	-	-	-	-
Translation services fund	-	13,000	-	13,000	-	(12,701)	-
Other	378	-	(378)	-	-	-	-
	<u>48,950</u>	<u>370,671</u>	<u>(325,002)</u>	<u>94,619</u>	<u>394,318</u>	<u>(449,385)</u>	<u>(7,587)</u>
							<u>31,965</u>

WATFORD WOMEN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

14 Restricted funds

(Continued)

Heritage Lottery Grant is funding for the Oral History Research Project.

Step2Skills provides for the delivery of Community Learning in deprived neighbourhoods and Personal development programmes. The course offer includes: recreational and vocational learning of which a proportion is accredited using nationally recognised qualifications.

The grant from the Police & Crime Commissioner for Hertfordshire is funding for counselling and a women's advocate.

MyAlly is a Big Lottery funded project to provide a support telephone line, email and face-to-face service for women impacted by domestic abuse or relationship struggles.

What Women Want project, is a lottery funded programme to improve the mental health of women who were isolated by developing and supporting a variety of social groups.

Lifelines is funding from Lifelines International Fund for Education to enable continuation of domestic abuse support and counselling services to women most in need.

John Lewis Community Fund is to support people back into work.

Phoenix Rising is a programme, funded by the National Lottery Community Fund, focused on specialist domestic abuse casework advocacy and support for BAME and migrant women who face significant barriers to access and take up of support services.

The refurbishment fund includes grants from Garfield Weston Foundation, TK Maxx, The Clothworkers' Foundation, Watford & Three Rivers, Exemplas Ltd and Locality Budgets towards the refurbishment of the charity premises. A transfer has been made to recognise refurbishment costs that were incurred in the previous accounting period.

The translation services fund is a grant from the People's Postcode Lottery.

WATFORD WOMEN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

15 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds					
	Balance at 1 April 2021	Incoming resources	Balance at 1 April 2022	Resources expended	Transfers	Balance at 31 March 2023
	£	£	£	£	£	£
Salary Contingency Fund	35,000	-	35,000	-	-	35,000
Property Fund	210,000	-	210,000	(5,000)	(10,000)	195,000
	<u>245,000</u>	<u>-</u>	<u>245,000</u>	<u>(5,000)</u>	<u>(10,000)</u>	<u>230,000</u>

The salary contingency fund has been created to deal with any potential charge which may arise due to changes in legislation. This fund will be reviewed annually.

The property fund comprises the charitable company's premises which are required for day to day operations.

16 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Fund balances at 31 March 2023 are represented by:						
Tangible assets	195,000	-	195,000	201,329	-	201,329
Net current assets	159,255	31,965	191,220	140,097	94,619	234,716
	<u>354,255</u>	<u>31,965</u>	<u>386,220</u>	<u>341,426</u>	<u>94,619</u>	<u>436,045</u>

17 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

Accounts

Charity registration number 1098323

Company registration number 04539479 (England and Wales)

WATFORD WOMEN'S CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

WATFORD WOMEN'S CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Catherine Tyack Liz Hunter Suzannah Trivedi Jyoti Tailor Shamini Grayson Shalina Ganatra Ann Beatty Natalie Kemp Stephanie Sykes Ruth Paterson Caroline Brazier
Chief Executive Officer	Fiona Miller
Secretary	Fiona Miller
Charity number	1098323
Company number	04539479
Principal address	83 Market Street Watford Hertfordshire WD18 0PT
Registered office	83 Market Street Watford Hertfordshire WD18 0PT
Independent examiner	Gary Howard FCA Howard Wilson Chartered Accountants 36 Crown Rise Watford Hertfordshire WD25 0NE
Bankers	NatWest Bank Plc 72-74 High Street Watford Hertfordshire WD17 2GZ

WATFORD WOMEN'S CENTRE

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WATFORD WOMEN'S CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Charitable objects

In accordance with the Memorandum and Articles of Association, the charity is established to promote any charitable purpose for the benefit of women in Watford and the surrounding areas, (the beneficiaries) without distinction of race, sexual orientation, or religious or political or other opinion by the advancement of education and training, the preservation and support of physical and mental health, and the provision of facilities for recreation and leisure time activities in the interests of social welfare with the object of improving the quality of life of the beneficiaries.

Aims of the charity

To improve and increase the choices available to the service user through education.
To enable and improve access to accurate information and advice.
To improve the emotional wellbeing of the service user.
To enable service users to access services at a reasonable cost.
To influence external organisations at a local, regional and national level in furtherance of these aims.

Objectives for the year

Provide a range of educational, recreational, and training courses.
Provide a weekly Advice Session with qualified advisors.
Provide support appointments during working hours.
Provide domestic abuse outreach services for BME communities
Provide low cost long and short term counselling service.
Provide volunteering opportunities.
Provide a worker to advocate for and support users to access external services
Engage in partnership working with other organisations, attend meetings and affiliate to other organisations.

Public benefit statement

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Volunteers

In 2021-22 we recruited and trained a number of MyAlly telephone support line volunteers. All volunteers have lived experience and undertake a six-week training process that includes safeguarding, DA awareness, Listening Skills and telephone skills. Successful candidates then progress to supervised calls before taking up agreed shifts. Our counselling volunteers continued to provide remote counselling sessions throughout the year.

WATFORD WOMEN'S CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Activities during the year

- In 2021 - 22 the charity partially returned to face-to-face support services while maintaining a blended approach to service delivery within all provision
- We increased our accredited programmes to provide more opportunities for service users to gain recognised qualifications
- Our My Ally telephone support line dealt with 176 calls during the year and 48 emails
- We established 2 women's support groups and 43 women attended these groups to develop their peer networks and share experiences
- Our Women's Advocate attended 52 Community events and 206 women were signposted to WWC services
- Our team of 14 volunteer counsellors provided 1,356 hours of therapy delivered to a caseload of 85 clients
- Through our contract with Hertfordshire Adult Family Learning Service (Now named Step2Skills) we enrolled 594 learners on community learning programmes ranging from ESOL to personal development and wellbeing. 75 Learners enrolled on accredited programmes
- We continued to deliver our Domestic Abuse awareness course 'My Life' and this year delivered 5 courses enrolling 45 women in total
- The National Careers Service via Realise Futures contracted the Centre to offer Information, Advice and Guidance sessions to men and women looking to return to work, volunteering, or learning. The funding provided 900 sessions of IAG both remote and face to face and 25% achieved a learning and/or job outcome

Achievements and performance

This year we increased our reach and support for women experiencing domestic abuse through access to telephone, email and peer to peer groups. This access to more immediate practical and emotional support grew our engagement, and early intervention work by 100% compared to the previous year

We worked more closely with JCP and community stakeholders this year to support Afghan refugees and migrants who were housed in hotels and temporary accommodation. We engaged with Hotel Managers, travelled to their accommodation to deliver ESOL programmes and supported them with Employability Skills and knowledge through our Careers Service.

In 2021/22 we were particularly proud to receive a positive MATRIX reassessment with 'no areas for improvement' a testimony to the quality of our Customer Service across all provision within the charity. The charity also once again passed the Cyber Essential Plus accreditation which demonstrates the security of our data and MIS systems.

Much of the year we focused on challenging fundraising targets for the complete refurbishment of our Premises at Market Street. By 1st April 2022 we had achieved the full target of £75,000 to begin the works which will provide a more welcoming space for service users and staff and create new counselling spaces to accommodate the increased demand for mental health support

Strategically, in addition to the refurbishment of the centre, we began planning for the restructuring of our domestic abuse service following the retirement of our long serving Domestic Abuse Co-Ordinator.

WATFORD WOMEN'S CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Financial review

Overview

This year's activities have seen an decrease in total reserves of £2,442 from £438,487 to £436,045 of which £94,619 is restricted.

Incoming resources

Total incoming resources for the year ended 31 March 2022 were £493,641, compared with £468,513 for the year to 31 March 2021.

Balance sheet

The Balance Sheet is showing a healthy position with creditors covered by current assets.

Reserves policy

We review our reserves annually. Our aim is to support three months' running costs for core activities, which we assess to be approximately £85,000 of reserves. However, we consider that we also need an additional reserve calculation based on 25% of annual expenditure. This additional measure ensures we remain able to cover all costs for an orderly wind up of services, in the event that core funding for the Women's Centre should suddenly cease.

Principal sources of income

Our principal sources of income have historically comprised service level agreements, grant funding and project funding. Careful planning ensures that our income is used to best effect to deliver the charity's objects via the management team and in consultation with the Trustees.

Investment policy

We have examined our investment practice this year and will be putting surplus funds on deposit to maximise the income we make from investments over the coming financial year.

Risk management

We have reviewed the possible risks to the charity, each of the sub-groups have assessed the risks relating to their area of work and reported back to the main board. The greatest risk to the charity is still considered to be financial instability; the organisation continues to expand on its income generating work in line with the business plan.

COVID-19

Post Covid the charity, intends to maintain a blended approach to service delivery in order that we can expand our reach and support clients who prefer to access support more flexibly.

The Trustees remain confident that the charitable company will be able to deliver significantly against our aims and objects within the resources that will be available for 2022-23.

WATFORD WOMEN'S CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Plans for the future

We will undertake a period of consultation in the Summer 2022 to inform our strategic planning with the intention of publishing our 3-year strategic plan in January of 2023. We will maintain consistency within our high-level priorities of:

1. Organisational sustainability
2. Improving outcomes for Service users
3. Operating efficiency.

Post Covid we will also include a strategic priority focused on the Wellbeing of Staff and Volunteers.

We will undertake sustainability planning for the MyAlly support line. We will engage the Community Lottery Fund Managers in continuation funding possibilities and will also explore self-sustaining options with the Volunteer Co-Ordinator and Service Manager.

We will continue to work with the Police & Crime Commissioner into 2025 on the delivery of specialist counselling services to victims of sexual and domestic abuse. We will create more opportunities for qualified and experienced counsellors to gain paid work with WWC through this contract and develop case study evidence for the MOJ to evidence the positive impact of this work

We will work towards achieving Trauma Quality Marks with the organisation AVA, who are leading the development of this work with specialist women's organisations

Structure, governance and management

Watford Women's Centre was registered as a Company Limited by Guarantee on 19 September 2002 and was registered as a charity on 2 July 2003.

The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. The Articles were amended by Special Resolution at the 2009 AGM to enable members to serve for 3 years before re-election.

Any member of the company can apply to be a Trustee. Recruitment of Trustees is largely through public advertisement as well as some personal recommendation. All potential Trustees go through an application process, including a visit to the Centre, completing application forms and an interview with at least two Trustees who make a recommendation to the main board. If successful, the applicant is co-opted to the board until the next AGM when they stand for election. Trustees can then stand for re-election on a three yearly cycle. During the financial year there was one resignation from and five appointments to the board.

Conflicts of interest are recorded on pro-forma. There were no registered conflicts of interest in this year.

WATFORD WOMEN'S CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

The structure of the Centre consists of a CEO, Operations Manager, Specialist Staff, Office Staff, Tutors, Trustees and Volunteers.

In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

The following Trustees served on our board since 1 April 2021:

Catherine Tyack

Liz Hunter

Suzannah Trivedi

Sheila Edmund

(Resigned 27 November 2021)

Jyoti Tailor

Shamini Grayson

Shalina Ganatra

Ann Beatty

(Appointed 3 June 2021)

Natalie Kemp

(Appointed 12 June 2021)

Stephanie Sykes

(Appointed 30 June 2021)

Ruth Paterson

(Appointed 12 June 2021)

Caroline Brazier

(Appointed 7 July 2022)

The Trustees' Report was approved by the Board of Trustees.



Ruth Paterson

Trustee

Dated: 10 December 2022



Jyoti Tailor

Trustee

Dated: 10 December 2022

WATFORD WOMEN'S CENTRE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2022

The Trustees, who are also the directors of Watford Women's Centre for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

WATFORD WOMEN'S CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF WATFORD WOMEN'S CENTRE

I report to the Trustees on my examination of the financial statements of Watford Women's Centre (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

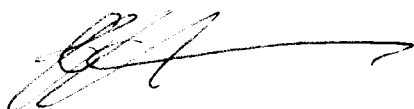
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Gary Howard FCA

Howard Wilson Chartered Accountants
36 Crown Rise
Watford
Hertfordshire
WD25 0NE

Dated: 12 December 2022

WATFORD WOMEN'S CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

Current financial year

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
	Notes				
<u>Income from:</u>					
Voluntary income including donations and legacies	3	24,248	-	24,248	75,114
Activities and facilities for the benefit of women in Watford	4	98,167	370,671	468,838	393,024
Fundraising activities	5	555	-	555	375
Total income		<u>122,970</u>	<u>370,671</u>	<u>493,641</u>	<u>468,513</u>
<u>Expenditure on:</u>					
Activities and facilities for the benefit of women in Watford	6	<u>171,081</u>	<u>325,002</u>	<u>496,083</u>	<u>344,547</u>
Net (expenditure)/income for the year/ Net movement in funds		(48,111)	45,669	(2,442)	123,966
Fund balances at 1 April 2021		<u>389,537</u>	<u>48,950</u>	<u>438,487</u>	<u>314,521</u>
Fund balances at 31 March 2022		<u><u>341,426</u></u>	<u><u>94,619</u></u>	<u><u>436,045</u></u>	<u><u>438,487</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

WATFORD WOMEN'S CENTRE

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

Prior financial year

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes			
<u>Income from:</u>				
Voluntary income including donations and legacies	3	75,114	-	75,114
Activities and facilities for the benefit of women in Watford	4	142,876	250,148	393,024
Fundraising activities	5	375	-	375
Total income		218,365	250,148	468,513
<u>Expenditure on:</u>				
Activities and facilities for the benefit of women in Watford	6	138,384	206,163	344,547
Net (expenditure)/income for the year/ Net movement in funds		79,981	43,985	123,966
Fund balances at 1 April 2020		309,556	4,965	314,521
Fund balances at 31 March 2021		389,537	48,950	438,487

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

WATFORD WOMEN'S CENTRE

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	9		201,329		207,660
Current assets					
Debtors	10	31,446		-	
Cash at bank and in hand		236,244		234,537	
		<u>267,690</u>		<u>234,537</u>	
Creditors: amounts falling due within one year	11	<u>(32,974)</u>		<u>(3,710)</u>	
Net current assets			234,716		230,827
Total assets less current liabilities			<u>436,045</u>		<u>438,487</u>
Income funds					
Restricted funds	12		94,619		48,950
<u>Unrestricted funds</u>					
Designated funds	13	245,000		245,000	
General unrestricted funds		<u>96,426</u>		<u>144,537</u>	
			341,426		389,537
			<u>436,045</u>		<u>438,487</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 10 December 2022


Ruth Paterson
Trustee


Jyoti Tailor
Trustee

Company Registration No. 04539479

WATFORD WOMEN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Watford Women's Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is 83 Market Street, Watford, Hertfordshire, WD18 0PT.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aims and uses of the restricted funds are set out in the notes to the accounts.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

WATFORD WOMEN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular purposes they have been allocated on a basis consistent with the use of resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	2% straight line
Office equipment	25% straight line
Computer equipment	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

WATFORD WOMEN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

WATFORD WOMEN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

3 Voluntary income including donations and legacies

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Donations and gifts	22,748	35,999
Government grants receivable	1,500	39,115
	<u>24,248</u>	<u>75,114</u>
Government grants receivable		
Hertfordshire County Council	1,500	15,905
Watford Borough Council	-	8,296
HMRC - CJRS grants	-	14,914
	<u>1,500</u>	<u>39,115</u>

WATFORD WOMEN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

4 Activities and facilities for the benefit of women in Watford

	2022 £	2021 £
Fees received	97,446	92,949
Performance related grants	371,392	300,075
	<u>468,838</u>	<u>393,024</u>
Analysis by fund		
Unrestricted funds	98,167	
Restricted funds	370,671	
	<u>468,838</u>	
For the year ended 31 March 2021		
Unrestricted funds		142,876
Restricted funds		250,148
		<u>393,024</u>
Performance related grants		
Herts Adult and Family Learning Service (including DCLG Migrant fund)	135,026	103,784
Lifelines International Fund for Education	-	31,840
People's Postcode Lottery	13,000	-
Big Lottery Fund/Awards For All	91,233	84,833
Police & Crime Commissioner for Hertfordshire	30,500	19,130
TK Maxx	15,200	-
The Clothworkers' Foundation	20,000	-
National Lottery Community Fund: Phoenix Rising	34,852	25,111
Garfield Weston Foundation	20,000	-
John Lewis Community Fund	-	15,000
Other	11,581	20,377
	<u>371,392</u>	<u>300,075</u>

WATFORD WOMEN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

5 Fundraising activities

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Fundraising income	555	375

6 Activities and facilities for the benefit of women in Watford

	2022	2021
	£	£
Staff costs	321,013	242,905
Depreciation and impairment	6,330	7,206
Supervision, trainers and other staff costs	66,758	48,933
Project costs	3,503	976
Premises costs	19,153	4,267
Insurance costs	4,911	2,089
Repairs and maintenance costs	27,810	4,383
Office costs	8,286	5,273
Communication costs	26,102	18,943
Travel and subsistence costs	340	15
General expenses	7,829	5,038
Legal and professional costs	1,549	2,419
Bank charges and other finance costs	46	-
Governance costs	2,453	2,100
	496,083	344,547

Analysis by fund

Unrestricted funds	171,081	
Restricted funds	325,002	
	496,083	
For the year ended 31 March 2021		
Unrestricted funds		138,384
Restricted funds		206,163
		344,547

Governance costs comprise fees paid to the independent examiners of £2,400 (2021: £2,100), and trustees' expenses of £53 (2021: £Nil).

WATFORD WOMEN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

Number of employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Charitable activities	15	14

Employment costs

	2022 £	2021 £
Wages and salaries	295,672	225,590
Social security costs	19,825	13,419
Other pension costs	5,516	3,896
	321,013	242,905

There were no employees whose annual remuneration was £60,000 or more.

9 Tangible fixed assets

	Land and buildings £	Office equipment £	Computer equipment £	Total £
Cost				
At 1 April 2021	250,000	40,958	100,066	391,024
At 31 March 2022	250,000	40,958	100,066	391,024
Depreciation and impairment				
At 1 April 2021	45,000	40,958	97,407	183,365
Depreciation charged in the year	5,000	-	1,330	6,330
At 31 March 2022	50,000	40,958	98,737	189,695
Carrying amount				
At 31 March 2022	200,000	-	1,329	201,329
At 31 March 2021	205,000	-	2,660	207,660

WATFORD WOMEN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

10 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	31,446	-
	<u>31,446</u>	<u>-</u>

11 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	6,363	-
Trade creditors	22,765	219
Other creditors	1,749	1,340
Accruals and deferred income	2,097	2,151
	<u>32,974</u>	<u>3,710</u>

WATFORD WOMEN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Movement in funds		
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £	Incoming resources £	Resources expended £
Heritage Lottery Grant	514	-	-	514	-	-	-	-	-
HAFLS	-	103,784	(87,481)	16,303	135,026	(135,770)	15,559	135,026	(135,770)
Police & Crime Commissioner for Hertfordshire	-	-	-	-	30,500	(30,500)	-	30,500	(30,500)
MyAlly Project	1,880	54,833	(56,713)	-	91,233	(91,233)	-	91,233	(91,233)
What Women Want Project - Big Lottery Fund	2,322	-	-	2,322	-	(2,322)	-	-	(2,322)
Lifelines	-	31,840	(18,707)	13,133	-	(13,133)	-	-	(13,133)
John Lewis Community Fund	-	15,000	-	15,000	-	(15,000)	-	-	(15,000)
Phoenix Rising	-	25,111	(25,111)	-	34,852	(34,852)	-	34,852	(34,852)
Garfield Weston Foundation	-	-	-	-	20,000	-	20,000	20,000	-
TK Maxx	-	-	-	-	15,200	-	15,200	15,200	-
The Clothworkers' Foundation	-	-	-	-	20,000	-	20,000	20,000	-
Watford & Threene Rivers	-	-	-	-	5,000	-	5,000	5,000	-
Locality Budget grants	-	-	-	1,300	5,860	(1,300)	5,860	5,860	(1,300)
People's Postcode Lottery	-	-	-	-	13,000	-	13,000	13,000	-
Other	249	3,277	(1,848)	378	-	(378)	-	-	(378)
	4,965	233,845	(189,860)	48,950	370,671	(325,002)	94,619	370,671	(325,002)

WATFORD WOMEN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

12 Restricted funds

(Continued)

Community Outreach Worker is funding from Hertfordshire County Council towards the employment of a community outreach worker.

Heritage Lottery Grant is funding for the Oral History Research Project.

HAFLS provides for the delivery of Community Learning in deprived neighbourhoods and Personal development programmes. The course offer includes: recreational and vocational learning of which a proportion is accredited using nationally recognised qualifications.

MyAlly is a Big Lottery funded project to provide a support telephone line, email and face-to-face service for women impacted by domestic abuse or relationship struggles.

What Women Want project, is a lottery funded programme to improve the mental health of women who were isolated by developing and supporting a variety of social groups.

Lifelines is funding from Lifelines International Fund for Education to enable continuation of domestic abuse support and counselling services to women most in need.

John Lewis Community Fund is to support people back into work.

Phoenix Rising is a programme, funded by the National Lottery Community Fund, focused on specialist domestic abuse casework advocacy and support for BAME and migrant women who face significant barriers to access and take up of support services.

The grant from the Police & Crime Commissioner for Hertfordshire is funding for counselling and a women's advocate.

The grants from Garfield Weston Foundation, TK Maxx, The Clothworkers' Foundation, Watford & Three Rivers and Locality Budgets are towards the refurbishment of the charity premises.

The grant from the People's Postcode Lottery is for translation services.

WATFORD WOMEN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

13 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds		Movement in funds		
	Balance at 1 April 2020	Incoming resources	Balance at 1 April 2021	Incoming resources	Balance at 31 March 2022
	£	£	£	£	£
Salary Contingency Fund	35,000	-	35,000	-	35,000
Property Fund	210,000	-	210,000	-	210,000
	<u>245,000</u>	<u>-</u>	<u>245,000</u>	<u>-</u>	<u>245,000</u>

The salary contingency fund has been created to deal with any potential charge which may arise due to changes in legislation. This fund will be reviewed annually.

The property fund comprises the charitable company's premises which are required for day to day operations.

14 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Fund balances at 31 March 2022 are represented by:						
Tangible assets	201,329	-	201,329	207,660	-	207,660
Net current assets	140,097	94,619	234,716	181,877	48,950	230,827
	<u>341,426</u>	<u>94,619</u>	<u>436,045</u>	<u>389,537</u>	<u>48,950</u>	<u>438,487</u>

15 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

Accounts

Charity Registration No. 1098323

Company Registration No. 04539479 (England and Wales)

WATFORD WOMEN'S CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

WATFORD WOMEN'S CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Catherine Tyack Liz Hunter Suzannah Trivedi Sheila Edmund Jyoti Tailor Shamini Grayson Shalina Ganatra Ann Beatty Natalie Kemp Stephanie Sykes Ruth Paterson
Chief Executive Officer	Fiona Miller
Secretary	Fiona Miller
Charity number	1098323
Company number	04539479
Principal address	83 Market Street Watford Hertfordshire WD18 0PT
Registered office	83 Market Street Watford Hertfordshire WD18 0PT
Independent examiner	Gary Howard FCA Howard Wilson Chartered Accountants 36 Crown Rise Watford Hertfordshire WD25 0NE
Bankers	NatWest Bank Plc 72-74 High Street Watford Hertfordshire WD17 2GZ

WATFORD WOMEN'S CENTRE

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Notes to the financial statements	11 - 21

WATFORD WOMEN'S CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their annual report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Charitable objects

In accordance with the Memorandum and Articles of Association, the charity is established to promote any charitable purpose for the benefit of women in Watford and the surrounding areas, (the beneficiaries) without distinction of race, sexual orientation, or religious or political or other opinion by the advancement of education and training, the preservation and support of physical and mental health, and the provision of facilities for recreation and leisure time activities in the interests of social welfare with the object of improving the quality of life of the beneficiaries.

Aims of the charity

To improve and increase the choices available to the service user through education.
To enable and improve access to accurate information and advice.
To improve the emotional wellbeing of the service user.
To enable service users to access services at a reasonable cost.
To influence external organisations at a local, regional and national level in furtherance of these aims.

Objectives for the year

Provide a range of educational, recreational, and training courses.
Provide a weekly Advice Session with qualified advisors.
Provide support appointments during working hours.
Provide domestic abuse outreach services for BME communities
Provide low cost long and short term counselling service.
Provide volunteering opportunities.
Provide a worker to advocate for and support users to access external services
Engage in partnership working with other organisations, attend meetings and affiliate to other organisations.

Public benefit statement

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Volunteers

In 2020-21 we engaged with fewer new volunteers due to COVID-19. However our team of 19 volunteer counselors continued to provide delivery therapeutic support to clients and we recruited 12 new volunteers in preparation for the launch of new telephone support services.

WATFORD WOMEN'S CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2021**

Activities during the year

- In 2020 - 21 the charity moved our digital business to the cloud enabling speedy and efficient transfer of services to remote delivery
- We developed social engagement strategies to ensure continuity of support for our clients during COVID-19
- New online education and training programmes were created and rolled out
- Clients accessed 420 Domestic Abuse support sessions and 80 legal advice sessions. Additionally, we ran 2 My Life programmes and 5 My Life workshops. 102 women accessed My Life during the year.
- Our team of 19 volunteer counsellors provided 1,338 hours of therapy and we assessed 112 new clients for our low cost long-term counselling support.
- Through our contract with Hertfordshire Adult Family Learning Service (HAFLS) we enrolled 657 learners. 19 Personal development courses, 18 ESOL courses, 7 ICT Courses and a range of accredited and non accredited provision to support the journey from learning to work
- The National Careers Service via Realise Futures contracted the Centre to offer Information, Advice and Guidance sessions to men and women looking to return to work, volunteering, or learning. The funding provided 679 sessions of IAG over this period, and we achieved 390 Job and learning outcomes for clients.

Achievements and performance

We maintained continuity of service during COVID and no working days were lost due to the pandemic. All of our services continued to provide much needed support to Domestic Abuse victims, and women with poor mental health. We supported individuals who were experiencing job insecurity with careers advice and training opportunities and significantly grew our delivery of personal wellbeing programmes to help address the increased feelings of isolation as a result of lockdown.

Towards the end of 2020-21 we launched the Lottery Funded MyAlly service. A telephone support line, staffed by women with lived experience providing vital emotional and practical support to women impacted by Domestic Abuse and/or relationship struggles. We recruited, trained and supported 12 volunteers and engaged with over 60 organisations at the launch event

Strategically, we continued to focus on maintaining financial sustainability and grew our grant income by 70% compared to the previous year. We diversified our funder profile and also engaged an interim Fundraiser developing a more robust Fundraising Plan and improving our fundraising capabilities into the following year.

We also redesigned our accounting systems and improved our financial management processes enabling improvements in strategic and financial planning.

We extended our reach through awareness raising campaigns during the 16 Days of Action and International Womens Day utilizing our social media to increase engagement reaching an audience of 1,000,000.00 over the two campaigns.

We once again met all our contractual targets, achieving bonus payments for timely completion, quality and compliance. As a result we have been able to enter negotiations with HALS (Herts Adult Learning Service) to increase the contract funding by a minimum of 80%.

Our specialist DA BAME became much more complex in 2020-21 as DA victims without recourse to public funds were left without safe accommodation during Lockdown. We worked intensively over longer periods with BAME victims enabling them to establish residency status, access funds and find safe accommodation.

WATFORD WOMEN'S CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2021**

Financial review

Overview

This year's activities have seen an increase in total reserves of £123,966 from £314,521 to £438,487 of which £48,950 is restricted.

Incoming resources

Total incoming resources for the year ended 31 March 2021 were £468,513, compared with £413,848 for the year to 31 March 2020.

Balance sheet

The balance sheet is showing a healthy position with creditors covered by current assets.

Reserves policy

We review our reserves annually. Our aim is to support three months' running costs for core activities, which we assess to be approximately £85,000 of reserves. However, we consider that we also need an additional reserve calculation based on 25% of annual expenditure. This additional measure ensures we remain able to cover all costs for an orderly wind up of services, in the event that core funding for the Women's Centre should suddenly cease.

As stated in the 2020-21 Financial Review summary, our reserves have substantially improved during the 12 months to 31 March 2021 by £123k, based largely on additional donations and grants. This funding recognised the importance of maintaining women's services and managing the additional challenges of delivery during the pandemic. It is however anticipated the level of reserve is likely to normalise at a lower value in 2021-22.

Principal sources of income

Our principal sources of income have historically comprised service level agreements, grant funding and project funding. Careful planning ensures that our income is used to best effect to deliver the charity's objects via the management team and in consultation with the Trustees.

Investment policy

We have examined our investment practice this year and will be putting surplus funds on deposit to maximise the income we make from investments over the coming financial year.

Risk management

We have reviewed the possible risks to the charity, each of the sub-groups have assessed the risks relating to their area of work and reported back to the main board. The greatest risk to the charity is still considered to be financial instability; the organisation continues to expand on its income generating work in line with the business plan.

COVID-19

Trustees have regularly reviewed the impact of the pandemic on the charities finance throughout the year. Emergency budgets and regular re forecasting and monitoring was implemented via the resources group and Board. We were able to secure additional funding to support the charity throughout the year via emergency COVID funds distributed locally and new grant funding addressing increased demand for DA and Counselling via the Community Lottery and PCC

The Trustees remain confident that the charitable company will be able to deliver significantly against our aims and objects within the resources that will be available for 2021-22.

WATFORD WOMEN'S CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Plans for the future

We continue to seek opportunities for independent income with fundraising and planned delivery of private and accredited courses, particularly seeking new opportunities to utilize our depth of skills in DA and delivery of accessible, cost effective counselling services to our clients .

We will continue to invest and train volunteers to support and extend the reach of the MyAlly project funded by the National Lottery, to help women to better understand and find solutions to issues to improve their lives. As the My Ally programme develops further we aim to improve and embed impact measures to demonstrate the value of this programme and support continuation of the funding.

Significant progress has also been made to determine the future Premises requirements and we are seeking additional grants to implement initial recommendations. Unfortunately no suitable local premises were identified in the Watford area to meet our immediate needs, at an affordable price. Instead we are seeking to progress interim changes to Market street to improve the delivery of counselling and DA services and improve the staff environment of our administration hub. We will continue to engage the council and work with them to integrate Watford Womens' Centre requirements within a new development, to ensure the long term provision of improved facilities to our clients.

We continue to build the strength and breadth of the Board with the appointment of 4 new trustees in June 2021, seeking to build on our skills in strategy, performance measurement and operational effectiveness . An early focus for the extended Board will be consultation with key stakeholders and a review and further refinement of the 3 year strategy and financial plan.

We will explore further counselling service models as part of the Strategy review to determine whether we can enhance our range of paid for services and counsellor expertise.

We will continue to develop our in house Fundraising expertise and targeting of grants aligned with our strategy, and build on the structure we have put in place in 2021.

Structure, governance and management

Watford Women's Centre was registered as a Company Limited by Guarantee on 19 September 2002 and was registered as a charity on 2 July 2003.

The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. The Articles were amended by Special Resolution at the 2009 AGM to enable members to serve for 3 years before re-election.

Any member of the company can apply to be a Trustee. Recruitment of Trustees is largely through public advertisement as well as some personal recommendation. All potential Trustees go through an application process, including a visit to the Centre, completing application forms and an interview with at least two Trustees who make a recommendation to the main board. If successful, the applicant is co-opted to the board until the next AGM when they stand for election. Trustees can then stand for re-election on a three yearly cycle. During the financial year there were three resignations from and two appointments to the board.

Conflicts of interest are recorded on pro-forma. There were no registered conflicts of interest in this year.

WATFORD WOMEN'S CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

The structure of the Centre consists of a CEO, Operations Manager, Specialist Staff, Office Staff, Tutors, Trustees and Volunteers.

In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

The following Trustees served on our board since 1 April 2020:

Catherine Tyack

Liz Hunter

Suzannah Trivedi

Sheila Edmund

Jyoti Tailor

Shamini Grayson

Shalina Ganatra

Ann Beatty

(Appointed 6 July 2021)

Natalie Kemp

(Appointed 12 June 2021)

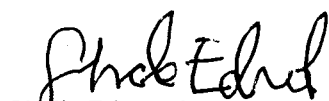
Stephanie Sykes

(Appointed 12 June 2021)

Ruth Paterson

(Appointed 12 June 2021)

The Trustees' Report was approved by the Board of Trustees.



Sheila Edmund

Trustee

Dated: 24 November 2021

WATFORD WOMEN'S CENTRE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2021

The Trustees, who are also the directors of Watford Women's Centre for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

WATFORD WOMEN'S CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF WATFORD WOMEN'S CENTRE

I report to the Trustees on my examination of the financial statements of Watford Women's Centre (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

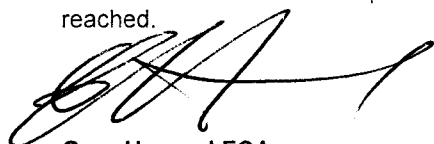
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Gary Howard FCA

Howard Wilson Chartered Accountants
36 Crown Rise
Watford
Hertfordshire
WD25 0NE

Dated: 6 December 2021

WATFORD WOMEN'S CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

Current financial year

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
	Notes				
<u>Income from:</u>					
Voluntary income including donations and legacies	3	75,114	-	75,114	54,206
Activities and facilities for the benefit of women in Watford	4	142,876	250,148	393,024	358,566
Fundraising activities	5	375	-	375	1,076
Total income		218,365	250,148	468,513	413,848
<u>Expenditure on:</u>					
Activities and facilities for the benefit of women in Watford	6	138,384	206,163	344,547	392,267
Net income for the year/ Net movement in funds		79,981	43,985	123,966	21,581
Fund balances at 1 April 2020		309,556	4,965	314,521	292,940
Fund balances at 31 March 2021		389,537	48,950	438,487	314,521

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

WATFORD WOMEN'S CENTRE

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

Prior financial year

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes			
<u>Income from:</u>				
Voluntary income including donations and legacies	3	54,206	-	54,206
Activities and facilities for the benefit of women in Watford	4	343,612	14,954	358,566
Fundraising activities	5	1,076	-	1,076
Total income		398,894	14,954	413,848
<u>Expenditure on:</u>				
Activities and facilities for the benefit of women in Watford	6	359,486	32,781	392,267
Net incoming resources before transfers		39,408	(17,827)	21,581
Net income for the year/ Net movement in funds		39,408	(17,827)	21,581
Fund balances at 1 April 2019		270,148	22,792	292,940
Fund balances at 31 March 2020		309,556	4,965	314,521

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

WATFORD WOMEN'S CENTRE

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	9		207,660		214,866
Current assets					
Debtors	10	-		25,598	
Cash at bank and in hand		234,537		90,116	
		<u>234,537</u>		<u>115,714</u>	
Creditors: amounts falling due within one year	11	<u>(3,710)</u>		<u>(16,059)</u>	
Net current assets			230,827		99,655
Total assets less current liabilities			<u>438,487</u>		<u>314,521</u>
Income funds					
Restricted funds	12		48,950		4,965
<u>Unrestricted funds</u>					
Designated funds	13	245,000		245,000	
General unrestricted funds		<u>144,537</u>		<u>64,556</u>	
			389,537		309,556
			<u>438,487</u>		<u>314,521</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 24 November 2021



Sheila Edmund
Trustee

Jyoti Tailor
Trustee



Company Registration No. 04539479

WATFORD WOMEN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Watford Women's Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is 83 Market Street, Watford, Hertfordshire, WD18 0PT.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, despite the ongoing and potential effects of COVID-19, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees continue to adopt the going concern basis of accounting in preparing the financial statements and no adjustments to the results or the carrying values declared in these financial statements are required, and none have been made.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aims and uses of the restricted funds are set out in the notes to the accounts.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

WATFORD WOMEN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular purposes they have been allocated on a basis consistent with the use of resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	2% straight line
Office equipment	25% straight line
Computer equipment	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

WATFORD WOMEN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

WATFORD WOMEN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

3 Voluntary income including donations and legacies

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Donations and gifts	35,999	54,206
Government grants receivable	39,115	-
	<u>75,114</u>	<u>54,206</u>
Government grants receivable		
Hertfordshire County Council	15,905	-
Watford Borough Council	8,296	-
HMRC - CJRS grants	14,914	-
	<u>39,115</u>	<u>-</u>

WATFORD WOMEN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

4 Activities and facilities for the benefit of women in Watford

	2021 £	2020 £
Fees received	92,949	146,629
Performance related grants	300,075	211,937
	<u>393,024</u>	<u>358,566</u>
Analysis by fund		
Unrestricted funds	142,876	
Restricted funds	250,148	
	<u>393,024</u>	
For the year ended 31 March 2020		
Unrestricted funds		343,612
Restricted funds		14,954
		<u>358,566</u>
Performance related grants		
Herts Adult and Family Learning Service (including DCLG Migrant fund)	103,784	194,483
Lifelines International Fund for Education	31,840	-
Watford Borough Council	4,100	2,000
Big Lottery Fund/Awards For All	84,833	12,954
Hertfordshire PCC	19,130	-
Hertfordshire Community Foundation	10,000	-
Hertfordshire County Council	1,300	1,500
National Lottery Community Fund: Phoenix Rising	25,111	-
Watford & Three Rivers	3,000	-
John Lewis Community Fund	15,000	-
Other	1,977	1,000
	<u>300,075</u>	<u>211,937</u>

WATFORD WOMEN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

5 Fundraising activities

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Fundraising income	375	1,076

6 Activities and facilities for the benefit of women in Watford

	2021 £	2020 £
Staff costs	242,905	266,399
Depreciation and impairment	7,206	10,468
Supervision, trainers and other staff costs	48,933	35,593
Project costs	976	7,930
Premises costs	4,267	19,940
Insurance costs	2,089	2,995
Repairs and maintenance costs	4,383	724
Office costs	5,273	29,634
Communication costs	18,943	6,805
Travel and subsistence costs	15	1,579
General expenses	5,038	3,086
Legal and professional costs	2,419	4,623
Governance costs	2,100	2,491
	344,547	392,267

Governance costs comprise fees paid to the independent examiners of £2,100 (2020: £2,100), and trustees' expenses of £Nil (2020: £291).

7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

WATFORD WOMEN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

8 Employees

Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Charitable activities	14	17

Employment costs

	2021 £	2020 £
Wages and salaries	225,590	246,940
Social security costs	13,419	14,814
Other pension costs	3,896	4,645
	<u>242,905</u>	<u>266,399</u>

There were no employees whose annual remuneration was £60,000 or more.

9 Tangible fixed assets

	Land and buildings £	Office equipment £	Computer equipment £	Total £
Cost				
At 1 April 2020	250,000	40,958	100,066	391,024
At 31 March 2021	<u>250,000</u>	<u>40,958</u>	<u>100,066</u>	<u>391,024</u>
Depreciation and impairment				
At 1 April 2020	40,000	40,691	95,467	176,158
Depreciation charged in the year	5,000	267	1,939	7,206
At 31 March 2021	<u>45,000</u>	<u>40,958</u>	<u>97,406</u>	<u>183,364</u>
Carrying amount				
At 31 March 2021	<u>205,000</u>	<u>-</u>	<u>2,660</u>	<u>207,660</u>
At 31 March 2020	<u>210,000</u>	<u>267</u>	<u>4,599</u>	<u>214,866</u>

WATFORD WOMEN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

10 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Trade debtors	-	20,504
Prepayments and accrued income	-	5,094
	<u>-</u>	<u>25,598</u>

11 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	219	6,400
Other creditors	1,340	1,360
Accruals and deferred income	2,151	8,299
	<u>3,710</u>	<u>16,059</u>

WATFORD WOMEN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Movement in funds		
	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £	Incoming resources £	Resources expended £
Community Outreach Worker	6,796	-	(6,796)	-	-	-	-	-	-
Heritage Lottery Grant	8,981	-	(8,467)	514	-	-	514	-	-
HAFLS	5,266	-	(5,266)	-	103,784	(87,481)	16,303	-	-
MyAlly Project	-	3,000	(1,120)	1,880	54,833	(56,713)	-	-	-
What Women Want Project - Big Lottery Fund	-	11,954	(9,632)	2,322	-	-	2,322	-	-
Lifelines	-	-	-	-	31,840	(18,707)	13,133	-	-
John Lewis Community Fund	-	-	-	-	15,000	-	15,000	-	-
Phoenix Rising	-	-	-	-	25,111	(25,111)	-	-	-
Other	1,749	-	(1,500)	249	3,277	(1,848)	1,678	-	-
	22,792	14,954	(32,781)	4,965	233,845	(189,860)	48,950	-	-

WATFORD WOMEN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

12 Restricted funds	(Continued)
Community Outreach Worker is funding from Hertfordshire County Council towards the employment of a community outreach worker.	
Heritage Lottery Grant is funding for the Oral History Research Project.	
HAFSL provides for the delivery of Community Learning in deprived neighbourhoods and Personal development programmes. The course offer includes: recreational and vocational learning of which a proportion is accredited using nationally recognised qualifications.	
MyAlly is a Big Lottery funded project to provide a support telephone line, email and face-to-face service for women impacted by domestic abuse or relationship struggles.	
What Women Want project, is a lottery funded programme to improve the mental health of women who were isolated by developing and supporting a variety of social groups.	
Lifelines is funding from Lifelines International Fund for Education to enable continuation of domestic abuse support and counselling services to women most in need.	
John Lewis Community Fund is to support people back into work.	
Phoenix Rising is a programme, funded by the National Lottery Community Fund, focused on specialist domestic abuse casework advocacy and support for BAME and migrant women who face significant barriers to access and take up of support services.	
Other funds includes client funds for women in desperate need, a grant from HSBC to fund equipment for the Domestic Abuse team and locality budget grants for specific items.	

WATFORD WOMEN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

13 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2019 £	Resources expended £	Balance at 1 April 2020 £	Movement in funds Incoming resources £	Balance at 31 March 2021 £
Salary Contingency Fund	35,000	-	35,000	-	35,000
Property Fund	215,000	(5,000)	210,000	-	210,000
	<u>250,000</u>	<u>(5,000)</u>	<u>245,000</u>	<u>-</u>	<u>245,000</u>

The salary contingency fund has been created to deal with any potential charge which may arise due to changes in legislation. This fund will be reviewed annually.

The property fund comprises the charitable company's premises which are required for day to day operations.

14 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:						
Tangible assets	207,660	-	207,660	214,866	-	214,866
Net current assets	181,877	48,950	230,827	94,690	4,965	99,655
	<u>389,537</u>	<u>48,950</u>	<u>438,487</u>	<u>309,556</u>	<u>4,965</u>	<u>314,521</u>

15 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).