

Dominion House International

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

CHARITY NO: 1098301

Dominion House International
Financial Statements for the Year Ended 30 June 2023

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Dominion House International
Financial Statements for the Year Ended 30 June 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name: Dominion House International

Charity Registration Number: 1098301

**Registered Office and
Operational Address:** 280 Brigstock Road
Thornton Heath, Croydon
CR7 7JE

Trustees: Pastor Solomon Bamidele
Pastor Adebawale Elijah Tomomewo
Mr David Phillips

Accountants: TPC Consult (UK) Ltd
18 Peckover Close
Peterborough
PE2 8UQ

Bankers: Lloyds Bank London

REPORT OF THE TRUSTEES

The Trustees, are pleased to present the annual report, for the purpose of Charities Act 2011, together with the Accounts for the period ended 30 June 2023. The Trustees have adopted the provisions of the Statement of Recommended practice "Accounting and Reporting by Charities" issued in March 2005 in preparing the annual reports and financial statements of the charity.

STRUCTURE GOVERNANCE AND MANAGEMENT

Dominion House International is a Charity, registered with Charity Commission with a trust deed adopted on the 21 September 2002.

It is governed by its Trust Deed and is managed by a Board of Trustees. Decisions are determined by simple majority vote by the Trustees who set the strategic direction of the charity. Delegated authority has been given to the Pastoral Board and Management team for the day to day running of the operation of the charity.

Trustees are selected on the basis of the contribution that they will make towards the governance of the charity and the skills that they will contribute.

OBJECTIVES AND ACTIVITIES

The Charity's object is:

To further the Christian religion

STRATEGIES

The Charity's strategies for achieving these objectives were through key activities of providing a place of worship (Church) located at Thornton Heath, Croydon, Community projects and welfare activities like, breakfast morning, a project that feeds the Homeless and needy in the community. Christian counselling . and educational activities

ACHIEVEMENTS AND PERFORMANE OF THE PUBLIC BENEFIT

In the year under review, with over 45 volunteers who support the work of the charity and make invaluable contributions through various departments:

1. Prayer group
2. Men and Women ministries
3. Evangelism and followup department
4. Youth and Children Church
5. Music and Media departments
7. Counselling department
8. Drama department
9. Community outreaches like feeding the needy and Homeless every Sunday
10. Sunday School department
11. Pastoral team
12. Elders ministry
13. Ushering and Admin department

RISK MANAGEMENT

The Trustees have conducted a review of the major risk which the charity is exposed. A risk register is established which identifies the major risks by type of activity, the nature of those risks, the likelihood of the risks occurring and the measure taken to manage them. The Trustees review the risk register from time to time during their meetings and are satisfied that systems are in place to manage identified risks. In particular, insurance cover is in place. Appropriate Disclosure and Barring Checks (DBS) supported by regularly reviewed policies are in place for those who work with children and vulnerable adults. Internal control risk are minimised by procedure which are in place to ensure authorisation of all transactions and projects. Procedures are in place to ensure the Health and safety of staff, volunteers, and visitors to the charity.

REPORT OF THE TRUSTEES

FINANCIAL REVIEW

The total incoming resources for the financial year under review is £93908.00 in unrestricted fund and the total outgoings was £126235.00 leaving a deficit of £32327.00. The Trustees consider the need for the charity to hold reserve (unrestricted fund, and not represented by fixed asset) equivalent to 3 months expenditure in order to ensure the ongoing delivery of its charitable objects during time of unforeseen down turn in income. The Trustees acknowledge that in the year under review the charity was unable to meet this need and that the charity should aim to improve and look at other sources to generate income to continue to meet its need.

PLANS FOR FUTURE PERIOD

With the impact of covid-19 pandemic gradually and thankfully reducing, the Church continue to adjust and, ensure the Charity continues to explore ways of furthering its charitable objects in an effective manner. This is done by ensuring there is awareness of its services and proactively seeking opportunities to be more involved in the community. The charity endeavour to provide services that meet the needs of the public and contribute positively in the moral and spiritual climate of our community. These reflect its Christian ethos and belief.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees Report and the Financial Statements in accordance with appropriate accounting standards. (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the balance sheet date and of its incoming resources and applications of resources for the financial year. In preparing those financial statements the Trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the ongoing basis unless it is inappropriate to presume that the charity will continue on that basis.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statement comply with 2011 Charity Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

MEMBERS OF THE BOARD OF TRUSTEES

Members of the Board of Trustees who served during the year and up to the date of this report, are set out on page 1.

In accordance with charity law, as trustees, we certify that:

So far as we are aware, there is no relevant information of which the charity's accountants are unaware; and as the trustees of the charity we have taken all steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the Charity's accountants are aware of that information.

Approval

This report was approved by the board of Trustees and signed on their behalf by:

Mr David Phillips
Position: Trustee
Date: 20th February 2024

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INDEPENDENT EXAMINERS REPORT

Independent Examiner's Report to the Trustees of Dominion House International.

I report on the accounts of the above Charity for the year ended 30 June 2023 set out on pages 5 to 11.

Respective responsibilities of trustees and independent examiner

The Trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Direction given by the Charity commission (under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements
 - To keep accounting records in accordance with section 130 of the 2011 Act; and
 - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
2. To which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

C. John-Musa FFA FIPA
TPC Consult (UK) Ltd
18 Peckover Close
Peterborough
PE2 8UQ

Date: 20th February 2024

Dominion House International
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STATEMENT OF FINANCIAL ACTIVITIES

				2023	2022
		Unrestricted	Restricted	Total	Total
	Notes	Funds	Funds	Funds	Funds
		£	£	£	£
Incoming resources					
Incoming resources from generated funds:					
<i>Voluntary Income:</i>					
Donations and Offerings	2	93,908	-	93,908	68,478
Activities for generating funds:					
Investment income		-	-	-	-
Total incoming resources		93,908	-	93,908	68,478
Resources expended					
Cost of generating funds					
Costs of generating voluntary income	3	18,999	-	18,999	8,842
Charity activities	4	45,748	-	45,748	44,533
Governance and other cost	5	61,488	-	61,488	60,943
		-	-	-	-
Total resources expended		126,235	-	126,235	114,318
Net income / expenditure before other recognised gains or (losses)	6	- 32,327	- -	32,327 -	45,840
Other recognised gains or (losses)		-	-	-	-
Net movement in funds		- 32,327	- -	32,327 -	45,840
Reconciliation of Funds					
Transfer between funds					
Total funds brought forward	14	798,880	-	798,880	844,720
Total funds carried forward	14	766,553	-	766,553	798,880

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on Pages 7 to 11 form part of these Accounts.

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Financial Statements for the Year Ended 30 June 2023

BALANCE SHEET AS AT 30 JUNE 2023

	Notes	Unrestricted £	Restricted £	2023 £	2022 £
Fixed assets					
Tangible assets	9	969,383	-	969,383	1,014,762
Currents assets					
Cash at bank and in hand	10	18,653	-	18,653	16,821
Debtors	11	-	-	-	-
		18,653	-	18,653	16,821
Creditors:					
Amounts falling due within one year	12	26,628	-	26,628	26,628
Net Current Assets		- 7,975	- -	7,975 -	9,808
Creditors:					
Amount falling due after one year	13	194,855	-	194,855	206,074
Net Assets		766,553	-	766,553	798,880
Funded by:					
General funds	14	766,553	-	766,553	753,040
Total funds		766,553	-	766,553	753,040

We approve the Financial Information which comprises the Statement of Financial Activities, the Balance Sheet and the related Notes.

We acknowledge our responsibility for the Financial Information including the appropriation of the applicable Financial Reporting framework as set out in the Notes.

Signed:
Mr David Phillips
Position: Trustee

20th February 2024
Date of Approval

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Statement of Recommended Practice, Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102).

(b) Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Unrestricted funds may include a revaluation reserve representing the restatement of investment assets at market values where applicable. Designated funds are unrestricted funds earmarked by the Trustees for particular purposes. Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Invested income is included when receivable.

Incoming resources from charitable trading activity are accounted for when earned.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

(d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage.

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NOTES FORMING PART OF THE FINANCIAL STATEMENTS

e. Tangible Fixed Assets and Depreciation

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £1000 are not capitalised.

Depreciation

Depreciation is calculated at rates provided below on a reducing balance basis:

Land and Building 4% on cost
Musical Equipment 20% on cost

Investments held as fixed assets are revalued at mid market value at the balance sheet date and the gain or loss taken to the Statement of Financial Activities.

2. Voluntary Income	Unrestricted	Restricted	2023	2022
	£	£	Total	Total
	£	£	£	£
Tithes & Offering	50,397	-	50,397	36,187
Offering	7,704	-	7,704	24,125
Thanksgiving	-	-	-	-
Gift Aid	17,438	-	17,438	-
Grant	10,000	-	10,000	600
Other income	8,369	-	8,369	7,566
	93,908	-	93,908	68,478

Resources Expended

3. Cost of generating voluntary income	Unrestricted	Restricted	2022	2022
	£	£	£	£
Utilities	2,442	-	2,442	1,958
Equipment Accessories	1,445	-	1,445	-
Insurance	2,064	-	2,064	1,576
Internet	-	-	-	-
Telephone	610	-	610	610
Printing and Stationary	584	-	584	150
Repairs and Maintenance	8,870	-	8,870	1,702
Office Administration	2,983	-	2,983	2,847
	18,999	-	18,999	8,842

4. Charitable Activities

	Unrestricted	Restricted	2023	2022
	£	£	£	£
Mission & Outreach	4,110	-	4,110	-
Gifts and Donation	200	-	200	500
Training and Books	2,500	-	2,500	486
Honorarium	4,492	-	4,492	2,150
Travel and Subsistence	431	-	431	-
Welfare	110	-	110	3,809
Conference and Events	1,481	-	1,481	898
Ministry Expenses	290	-	290	5,300
Pastorate	26,307	-	26,307	24,000
Music & Media	5,828	-	5,828	7,390
	45,748	-	45,748	44,533

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

5. Governance Cost:

	Unrestricted	Restricted	2023	2022
	£	£	£	£
Professional Cost				
Accountancy	600	-	600	600
Legal and professional fees	523	-	523	-
	1,123	-	1,123	600

	Unrestricted	Restricted	2023	2022
Support Cost				
Depreciation - Office Equipment	976	-	976	976
Depreciation - Music Equipment	-	-	-	-
Depreciation - Building	44,000	-	44,000	44,000
Depreciation - Vehicle	403	-	403	403
	45,379	-	45,379	45,379

Finance cost				
Mortgage Loan Interest	14,769	-	14,769	14,769
Bank Charges	217	-	217	195
	14,986	-	14,986	14,964

Total Resources expended	126,235	-	126,235	114,318
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6. Net Incoming Resources for the Year

This is stated after charging:

	2023	2022
	£	£
Depreciation	45,520	45,520
Accountant's Remuneration	600	600

7. Staff Costs

Management Committee did not receive remuneration

	2023	2022
Salaries and Wages paid to employees	-	-
The average number of Employees	-	-

8. Taxation

As a charity, Dominion House International is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have risen in the Charity.

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NOTES FORMING PART OF THE FINANCIAL STATEMENTS

9. Tangible Fixed Assets

	Office Equipment	Musical Equipment	Land & Building	Vehicle	Total
	£	£	£	£	£
COST					
At 1 July 2022	16,166	-	1,100,000	7,700	1,123,866
Additions in period	-	-	-	-	-
At 30 June 2023	16,166	-	1,100,000	7,700	1,123,866
DEPRECIATION					
At 1 July 2022	14,214	-	88,000	6,890	109,104
Charge in period	976	-	44,000	403	45,379
At 30 June 2023	15,190	-	132,000	7,293	154,483
NET BOOK VALUE					
At 30 June 2023	976	-	968,000	407	969,383
NET BOOK VALUE					
At 30 June 2022	1,952	-	1,012,000	810	1,014,762

10. Cash at Bank and at hand

	£	£	2023 £	2022 £
Cash at bank	18,653	-	18,653	16,821
	18,653	-	18,653	16,821

11. Debtors: Amounts falling due within one year

	£	£	2023 £	2022 £
Debtors	-	-	-	-
	-	-	-	-

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NOTES FORMING PART OF THE FINANCIAL STATEMENTS

12. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Accruals	640	640
Mortgage Loan	25,988	25,988
	-	-
	26,628	26,628

13. Creditors: Amount falling due after one year

	2023	2022
	£	£
Mortgage Loan	194,855	206,074
	-	-
	194,855	206,074

14. Movements in Funds

	At 1st		Movement	Transfers		At 30
	July		in Fund			June
	2022					2023
	£		£	£		£
Unrestricted Funds:						
General Funds	798,880	-	32,327	-		766,553
Restricted Funds	-		-	-		-
Total Funds	798,880	-	32,327	-		766,553

15. Trustees Remuneration and Benefits

There were no trustees' remuneration or other benefits for the year ended 30 June 2023 nor for the year ended 30 June 2022.

Trustees' Expenses

There were no trustees' expenses paid neither for the year ended 30 June 2023 nor for the year ended 30 June 2022.