

Company Registration Number: 04243893
Charity Registration Number: 1098284

Worthing Community Partnership

Company Limited by Guarantee

Unaudited Financial Statements

30 June 2022



Worthing Community Partnership

Company Limited by Guarantee

Financial Statements

Year Ended 30 June 2022

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Worthing Community Partnership

Company Limited by Guarantee

Financial Statements

Year Ended 30 June 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 June 2022

Reference and Administrative Details

Registered charity name	Worthing Community Partnership t/a Worthing Community Chest
Charity registration number	1098284
Company registration number	04243893
Principal office and registered office	Town Hall Chapel Road Worthing West Sussex BN11 1HA United Kingdom

The Trustees

M Brett	
M Ansell	
SJ Robinson-Viney	
R Fokou	
N Atkins	
R E Nowak	(Appointed 11 July 2022)
A Stimpson	(Resigned 21 December 2022)

Independent Examiner

Oliver Tatsa Yemeli FCCA
Belver Accounting & Business Services (BABS) Ltd,
4 Preston Road
Brighton
East Sussex BN1 4QF

Worthing Community Partnership

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year Ended 30 June 2022

Structure, Governance and Management

The charity is constituted as a company limited by guarantee and is therefore governed by a memorandum and articles of association dated 29 June 2001.

The trustees are appointed at the Annual General Meeting and one third retires in rotation and can be re-appointed. The trustees may further appoint trustees to fill vacancies arising between Annual General Meetings. The trustees are recruited dependent on skills required and contribute at Board meetings and at least one other committee or role within the organisation. Trustees are given an induction by the Chair, Treasurer and other trustees and receive on-going formal and informal training at board meetings, away days and through links with other local agencies. Worthing Community Partnership is a small organisation and as such, trustees and all volunteers within the organisation, are more active than would usually be required of a governance role within a larger organisation that has a greater number of paid staff.

Public Benefit

The trustees have referred to the Charity Commissions guidance on public benefit when reviewing the company's aims and objectives and in planning future activities. As a grant making charity, Worthing Community Chest exists to make partnerships and offer financial grants to enable local groups, projects and events for the public benefit.

Objectives and Activities

The Worthing Community Partnership is known locally as the Worthing Community Chest and is an independent organisation enabling and supporting local community regeneration, projects and events. We operate as far as possible by building partnerships with local voluntary organisations and clubs, businesses, statutory bodies and individuals.

Our Purpose

To tackle social isolation and economic deprivation by:

- 1) Bringing people and organisations together to find solutions to address local issues and opportunities.
- 2) Acting as a conduit for funding to enable running of programmes and specific events and projects.
- 3) Working together with organisations to assist and lead in the delivery of projects and initiatives.
- 4) Supporting small local groups with financial assistance through Worthing Community Chest grants.

Achievements and Future Plans

The main income for the charity is derived from the continuing occupancy of the freehold property, Renaissance House in Rowlands Road, Worthing. This enables the organisation to carry out its charitable functions. Textile recycling income received via Worthing Borough Council is restricted to awarding Worthing Community Chest small grants. We received £600 unrestricted fund from Worthing Access Mobility Group, the Textile recycling received via Worthing Borough Council income is incrementally diminishing by the year. The charity will continue to promote recycling locally to help to meet council recycling targets, reduce landfill waste and raise funds for distribution to local groups and events in Worthing.

A list of organisations who have benefitted from grants awarded in the year is included in note 8 to the financial statements. The charity awarded grants, grass roots funding and seed funding to help organisations cope with the difficult times of approximately £29,769 during the year, helping to enable a wide range of events to take place in Worthing. More detailed achievements and activities of the charity are detailed in the Charity's Annual Report available from the town hall and upon request.

Worthing Community Partnership

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) (continued)

Year Ended 30 June 2022

Financial Review

The results for the year are set out in the statement of financial activities on Page 8.

There was a total net Shortfall for the year of £11,117 (2021: £17,923 surplus). The surplus generated on the unrestricted general fund was £9,455 (2021: £28,290). The overspend on support costs of £7,698 compared to the previous year is due to Staff Cost and Professional fee 2021: £26,415 (2020: 18,717). This surplus and net assets enabled the trustees to allocate an additional £20,572 of unrestricted funds to restricted income to award £18,745 in community chest grants, Grass roots and Seed funding of £11,024 and £1,817 shortfall covered by the designated Renaissance House Repair funds, leaving £9,300 Shortfall in the year to be covered by unrestricted, undesignated funds as at 30th June 2022.

Reserves

In the context of these financial statements, reserves are the funds available to the charity that can be made available to spend for any or all of its purposes, once it has met its commitments and covered its planned expenditure. These comprise restricted reserves to be spent solely on Community Chest Grants and unrestricted funds that may be designated by the trustees for specific purposes to enable the work of the charity to continue and grow and meet its anticipated requirements.

The level of reserves is monitored and reviewed on a bi-monthly basis. The directors consider it prudent that unrestricted reserves should cover 3 months running costs for the charity and major repairs at Renaissance House. Unrestricted funds comprise £315,379 representing the net book value of Renaissance House, designated funds of £22,557 for major repairs, £7,299 representing three months' running costs leaving total undesignated funds of £42,846 at 30th June 2022. This meets the trustees' desired level of reserves. It is expected that the unrestricted reserves will be used to award further grants in the coming years as the recycling income reduces.

Restricted Community Chest Grants Fund

Funds received from Worthing Borough Council from textile recycling are held for the sole purpose of awarding community chest small grants to fund local projects and events. Recycling income of £9,197 was received in the year and grants of £18,745 were awarded in the year.

Designated Major Repairs Fund

Funds received from tenants in excess of service charge recharged costs are held for the sole purpose of major repairs and property works rechargeable to tenants under the terms of their leases. The purpose of this fund is to reduce fluctuations in annual service charge costs that would be caused by recharging all major works on Renaissance House in the period they are incurred and to ensure funds are available for planned major works such as lift repairs and external property redecoration.

Risk Assessment

The directors review financial and other risks when appropriate and have established procedures to ensure that transactions and projects are properly authorised. Ongoing occupancy of Renaissance House is necessary for the ongoing sustainability of the charitable company in its current form. Trustees are looking forward to maintain the lease with our current tenants Western Sussex Health Trust as they were awarded the continuing contract to offer the sexual health services from our property and will continue in tenancy for the next three to five years.

Worthing Community Partnership

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) (continued)

Year Ended 30 June 2022

Statement of Trustees' Responsibilities

The trustees (who are also directors of Worthing Community Partnership for the purposes of company law) are responsible for preparing the Directors' and Trustees' report and financial statements in accordance with applicable law and the Charities SORP (FRS 102).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for the year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

The charity is not subject to audit under company law and is eligible under charity commission requirements for independent examination.

Independent Examiner

Oliver Tatsa Yemeli of Belver Accounting and Business Services (BABS) Ltd will be proposed to the AGM to be retained as the independent examiner.

Signed on behalf of the trustees



28/03/2023

Rigobel Fokou
Treasurer



Noel Atkins (Mar 29, 2023 10:03 GMT+1)

Noel Atkins
Chair

Mar 29, 2023

Worthing Community Partnership

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Worthing Community Partnership

Year Ended 30 June 2022

I report to the trustees on my examination of the accounts of the Worthing Community Partnership for the year ended 30th June 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of Company Law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act)

Having satisfied myself that the financial statements of the charity are not required to be audited under parts 16 of the 2006 Act and are eligible independent examination, I report in respect of my examination of the charity's financial statements carried out under Section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination, I followed all the applicable Directions given by the Charity Commission under Section 145 (5)(b) of the 2011 Act

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 386 of the Companies Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the Charities SORP (FRS102).

Signed:

Name:  Oliver Tatsa Yemeli FCCA

Address: Belver Accounting and Business Services (BABS) LTD, 4 Preston Road, Brighton, East Sussex BN1 4QF

Date: 28/03/2023

Worthing Community Partnership

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year Ended 30 June 2022

		Unrestricted funds	Restricted funds	Total funds	2021 Total funds
	Note:	£	£	£	£
Income and endowments from					
Donations and legacies	5	640	9,197	9,837	13,084
Charitable activities	6	35,182	-	35,182	43,751
Income from investments	7	48	-	48	87
Total Income and endowments		35,870	9,197	45,067	56,922
Expenditure on					
Charitable activities	8-11	26,415	18,745	45,160	37,169
Emergency Funding (Covid19)					457
Grass Roots Funding			11,024	11,024	6,700
less prior year unclaimed grants					-5,327
Total Expenditure		26,415	29,769	56,184	38,999
Net income/(expenditure)		9,455	- 20,572	-11,117	17,923
Net movement in funds		9,455	-20,572	-11,117	17,923
Reconciliation of funds					
Total funds brought forward		399,198	-	399,198	381,275
Transfer unrestricted to cover restricted funds shortfall		-20,572	20,572		
Total funds carried forward	17	388,081	-	388,081	399,198

The statement of financial activities includes all gains and losses recognised in the year
All income and expenditure derive from continuing activities except those itemised in note 5

The notes on pages 11 to 18 form part of these financial statements

Worthing Community Partnership

Company Limited by Guarantee

Statement of Financial Position

Year Ended 30 June 2022

		£	2022	£	2021
					£
Fixed Assets	Note:				
Tangible fixed assets	13			315,379	317,379
Current Assets					
Debtors	14	6,242			3,293
Cash at bank and in hand		93,196			99,771
		<u>99,438</u>			<u>103,064</u>
Creditors: amounts falling due within one year	15	26,736			20,912
Net Current Assets				<u>72,202</u>	<u>82,152</u>
Total Assets less Current Liabilities				<u>388,081</u>	<u>399,531</u>
Creditors: amounts falling due after more than one year	16				333
Net Assets				<u>388,081</u>	<u>399,198</u>
Funds of the Charity					
Restricted funds				0	0
Unrestricted funds				<u>388,081</u>	<u>399,198</u>
Total Charity funds	17			<u>388,081</u>	<u>399,198</u>

For the year ending 30 June 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Trustees' responsibilities:

- The members have not required the charity to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small Companies regime.

The notes on pages 11 to 18 form part of these financial statements

Worthing Community Partnership

Company Limited by Guarantee

Statement of Financial Position (continued)

Year Ended 30 June 2022

These financial statements are to be approved by the board of trustees and authorised for issue and will be signed on behalf of the board by:



28/03/2023

R Fokou
Treasurer

The notes on pages 11 to 18 form part of these financial statements

Worthing Community Partnership

Company Limited by Guarantee

Notes to the Financial Statements

Year Ended 30 June 2022

1. General Information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Town Hall, Chapel Road, Worthing, West Sussex, BN11 1HA, United Kingdom.

2. Statement of Compliance

These financial statements have been prepared in accordance with the Charities SORP: Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102)

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Disclosure Exemptions

The entity satisfies the criteria of being a qualified entity as defined in FRS102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- a) No cashflow statement has been presented for the company

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for a particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two subclasses: restricted income funds or endowment funds

Worthing Community Partnership

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year Ended 30 June 2022

3 Accounting Policies (continued)

Incoming Resources

All incoming resources are included in the statement of financial activities when the entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably
- Legacy income is recognised when receipt is probable and entitlement is established
- Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent in which case it may be regarded as restricted.

Resources Expended

Expenditure is recognised on an accruals basis as a liability incurred. Expenditure includes any VAT which cannot be fully recovered and is classified under headings in the statement of financial activities to which it relates.

- Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities and the sale of donated goods.
- Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible Assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Worthing Community Partnership

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year Ended 30 June 2022

3 Accounting Policies (continued)

Depreciation

The charity does not depreciate freehold property as it is expected to retain its value over the period of ownership. Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	- 50% straight line
Improvements to property	- 20% straight line

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Other financial instruments, including derivatives, are initially recognised at fair value unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship. Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gains was recognised.

Worthing Community Partnership

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year Ended 30 June 2022.

3 Accounting Policies (continued)

For all equity instruments regardless of significance and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by Guarantee

The company is limited by guarantee and every member of the company undertakes to contribute an amount of £10 to the company's assets if it should be wound up while they are a member or within one year after they cease to be a member, for the payment of the company's debts and liabilities contracted before they cease to be a member and of the costs charges and expenses of winding up and for the adjustment of the rights and contributories among themselves.

If the company is wound up, after all its debts and liabilities have been satisfied there remains any property, it shall not be paid to or distributed amongst the members of the company but it shall be given or transferred to some other charity or association having objects similar to the objects of the charitable company.

5. Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations unrestricted	640	-	640
Other income unrestricted	48	-	48
Designated legacy	-	-	-
Donations and Sponsorship restricted			
Community Chest Recycling via Worthing Borough Council	-	9,197	9,197
Pop-up recycling income	-	-	-
	<u>688</u>	<u>9,197</u>	<u>9,885</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations unrestricted	5,169	-	5,169
Other income unrestricted	87	-	87
Designated legacy	-	-	-
Donations and Sponsorship restricted			
Community Chest Recycling via Worthing Borough Council	-	7,915	7,915
Pop-up recycling income	-	-	-
	<u>5,256</u>	<u>7,915</u>	<u>13,171</u>

Worthing Community Partnership

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year Ended 30 June 2022

6. Charitable Activities

	Unrestricted funds		Total funds 2022	Unrestricted funds		Total funds 2021
	£	£	£	£	£	£
Rent		36,999	36,999		36,999	36,999
Service Charge						
Service charge recharged	15,449			15,449		
to cover service charge recharged costs	<u>-17,266</u>			<u>-8,698</u>		
Shortfall transferred to major repairs designated funds		<u>-1,817</u>	<u>-1,817</u>		<u>6,751</u>	<u>6,751</u>
		35,182	35,182		43,750	43,750

Service charge income is a recharge of service charge costs incurred on behalf of the tenant and reimbursed from the service charge. The surplus transferred to the major repair fund is shown as revenue and shortfall as cost.

Investment Income

	Unrestricted funds		Total funds 2022	Unrestricted funds		Total funds 2021
	£		£	£		£
Bank interest receivable		48	48		87	87

7. Expenditure on Charitable Activities by Activity Type

	Activities undertaken directly	Support costs	Total funds 2022	Total funds 2021
	£	£	£	£
Charity support costs		21,766	21,766	17,824
Community Chest Grants	29,769		29,769	23,609
Partnership funding				2,000
Less prior year unclaimed grants				-5,327
Governance Costs		4,649	4,649	893
	29,769	26,415	56,184	38,999

The organisations that benefitted from Community Chest Grants and Partnership awards during the year were:

Dementia Friendly Worthing	The Welderness CIC	Farring Village Fair
Worthing Table Tennis Club	Worthing Rotary Fair	Chestnut Community Group
Cycall CIC	Inclusive Arts	Highdown Rotary
Worthing Allotment Group	Derailed Film Club	St. Andrew School
Lovejoy Dementia	Billy&Beyond CIC	The Worthing Society
Active Worthing CIC	Dad La Soul VR/Digital project	Transition Town
Green Tides	Star Physio CIC Worthing Carers Day	
The Humber Road Allotment CIC	Treasure Basket Association	
Andy's Angels	Worthing Cissbury Division Rangers	
Sound Castle	StarPhysio Community Interest Company	
CEC Worthing	Steve Southwell	
Blueprint 22	Dad La Soul - TotRockinBeats	
Friends of Lyons Farm	Wormhole Events CIC	

Worthing Community Partnership

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year Ended 30 June 2022

8. Analysis of Support Costs

	Unrestricted funds £	Total 2022 £	Total 2021 £
Staff costs (Note 10)	18,835	18,835	14,240
Printing, postage, miscellaneous office supplies, stationery	195	195	1,257
Advertising, marketing and promotions	144	144	
Accounting, insurance, legal and compliance	4,500	4,500	893
Training, travel and meeting costs	290	290	30
IT and subscriptions	451	451	297
Depreciation	2,000	2,000	2,000
	<u>26,415</u>	<u>26,415</u>	<u>18,717</u>

9. Independent examination Fees

	2022 £	2021 £
Fee Payable to the Independent Examiner for: Independent Examination of the Statements	600	600

Their standard charge of £600 is to be made for the year ended June 2022.

10. Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022 £	2021 £
Wages and salaries	17,862	13,267
Pensions	973	973
Total Staff Costs	<u>18,835</u>	<u>14,240</u>

The average head count of employees during the year was two. The average number of full-time equivalent employees was one and half for 2022 and one for 2021. A Workplace Pension Scheme, with minimum legal requirement of 8% since April 2019 of which the employer is only obliged to pay 3% is in place.

	2022	2021
Number of staff	1.5	1

11. Trustee Remuneration and Expenses

The charitable company relies upon and greatly appreciates the goodwill, time and expertise offered by all volunteers. No remuneration or other benefits from employment with the charity or a related entity were received by trustees or other volunteers.

Worthing Community Partnership

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year Ended 30 June 2022

12. Tangible Fixed Assets

	Land and buildings	Equipment	Improvements to Property	Total
	£	£	£	£
Cost				
At 1 Jul 2021	311,379	3,047	61,154	375,580
Additions in year	-	-	-	-
30 Jun 2022	<u>311,379</u>	<u>3,047</u>	<u>61,154</u>	<u>375,580</u>
Depreciation				
At 1 Jul 2021	-	3,047	55,154	58,201
Charge for the year	-	-	2,000	2,000
At 30 June 2022	<u>-</u>	<u>3,047</u>	<u>57,154</u>	<u>60,201</u>
Carrying Amount				
At 30 June 2022	<u>311,379</u>	<u>-</u>	<u>4,000</u>	<u>315,379</u>
At 30 June 2021	<u>311,379</u>	<u>-</u>	<u>6,000</u>	<u>317,379</u>

Depreciation was charged at 20% in the year on improvements work that was completed in June 2019

13. Debtors

	2022	2021
	£	£
Recycling income debtor	3,000	3,293
Other Debtors	3,242	-
Other property debtors and prepayments	-	567
Total Debtors	<u>6,242</u>	<u>7,282</u>

14. Creditors: amounts falling due within one year

	2022	2021
	£	£
Community Chest grants awarded not yet paid	25,803	16,553
Loan repayment due within one year	333	2,000
Other creditors and accruals	600	2,259
Total Creditors	<u>26,736</u>	<u>20,912</u>

15. Creditors: amounts falling due within one year

	2022	2021
	£	£
Loan repayments	<u>-</u>	<u>333</u>

The Primary Care Trust loaned the charitable company £40,000 towards the purchase of the building and this is being repaid over 20 years by a deduction from the annual rent received from the trust, which is attached to a 20 year lease. The balance due to the Primary Care Trust (NHS) included above is made up of £333 all due within one year.

Worthing Community Partnership

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year Ended 30 June 2022

16. Analysis of Charitable Funds

Unrestricted funds

	At 1 July 2021	Income	Expenditure	Transfers	At 30 June 2022
	£	£	£	£	£
General funds	406,366	37,687	-26,415		417,638
Designated repairs fund	24,374	-1,817			22,557
Designated 3 month fund	7,299				7,299
Transfer to cover restricted shortfall	-38,841			-20,572	-59,413
	399,198	35,870	-26,415	- 20,572	388,081

Restricted funds

	At 1 July 2021	Income	Expenditure	Transfers	At 30 June 2022
	£	£	£	£	£
Community Chest Grant fund	- 38,841	9,197	-29,769		-59,413
Transfer to cover restricted shortfall	38,841			20,572	59,413
	-	9,197	- 29,769	20,572	0

Recycling income funds the Community Chest Restricted fund from which the charitable company makes awards of small grants up to £1,500, Grass roots grants of up to £750 and Seed grants of up to £250 to help local community groups, projects and local events. A list of the organisations benefitting from awards in the past year is in note 7 to these financial statements. Further details are available on request.