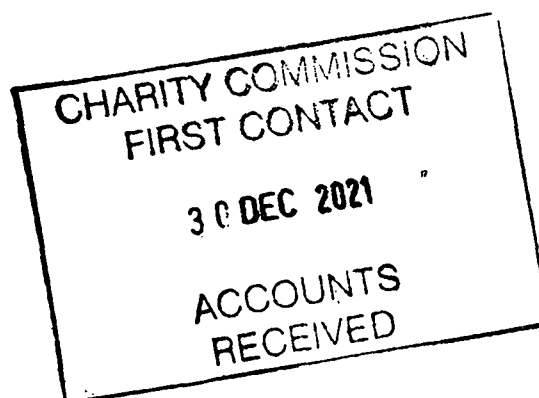


Charity Registration No. 1098281

Company Registration No. 04765158 (England and Wales)

LIVING STONES, EASTBOURNE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021



LIVING STONES, EASTBOURNE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	T Jackson M Relf Mrs R Jones Mrs C Fredriksson R Kelly	(Appointed 12 March 2021)
Charity number	1098281	
Company number	04765158	
Registered office	Community Wise Ocklynge Road Eastbourne East Sussex BN21 1PY	
Independent examiner	Holland Harper LLP 26 High Street Battle East Sussex TN33 0EA	

LIVING STONES, EASTBOURNE

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LIVING STONES, EASTBOURNE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The Charity's objects are the advancement of the Christian faith in Eastbourne, the UK and the world. The charity also seeks to give relief to persons in need, to advance the Christian education of young people and also to play an active role in social transformation.

Through worship and prayer, learning about the gospel and developing their knowledge and trust in Jesus, we try to help people to live out the good news of Jesus in the community, enabling them to see how our faith affects our relationship with God, other people and the environment. Our outreach work is part of our desire to bring holistic transformation to our communities.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake. The Charity is a Public Benefit Entity.

Achievements and performance

Charitable Activities

The activities of the Charity are currently expressed through two congregations, each with their own character and leadership. The visible expression of these congregations is their regular Sunday worship. Old Town Community Church would normally meet at Old Town Community Centre with Living Stones Community Church meeting at the Community Wise Centre on Sunday morning. These gatherings are characterised by engaging worship, prayer and relevant bible teaching within an informal setting which encourages participation of all. Children and families play an important part in the life of one congregation and both congregations also seek to be safe places for marginalised and vulnerable people. The power of the gospel of Jesus to transform lives is at the heart of all we do and are. Community engagement is a key part of our vision and purpose.

The year has been characterised by the Covid 19 lockdown. Sunday gatherings, Life groups and prayer meetings have continued on Zoom and other media. There have been many great occasions of online fellowship as we have made the most of the situation. Inevitably there have been challenges and it still remains to be seen whether and how we will be able to recover our full life as congregations.

I. Old Town Community Church

Sunday Zoom gatherings have continued every week with some Care groups, two weekly prayer meetings on Zoom and meetings in parks, gardens, on the seafront etc whenever possible and permitted, have been maintained.

The family from the States who joined with the church for a year decided to return to the USA and have faithfully kept in touch, participating on Zoom in the early hours of Sunday mornings.

It was great to hold a socially distanced beach baptism in August for one person who came to faith during the Alpha course just before lockdown.

Messy Church has been maintained weekly on Zoom.

A weekly chaplaincy presence on Albert Parade has been started with lots of promising encounters.

LIVING STONES, EASTBOURNE

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

2. Living Stones Community Church

Livewires youth club used every opportunity to meet under Covid restrictions with revised programmes in smaller groups. A good number of children continued to participate. Sadly other youth and family programmes such as Little Stones toddler group (albeit with some open air park gatherings), holiday club, schools out, alternative hallowe'en all had to be put on hold.

Likewise, other ventures such as Sunday lunch fellowship, church camp, carol singing in the locality and our Christmas service were all cancelled.

The rhythm of Sunday morning gatherings has continued on Zoom. The teaching series on "The Tabernacle" finished in July and has been followed by a series on Journeying from Egypt to the Promised Land. Our "Surprising Stories" series has been replaced by "Surprising Journeys" focused on the missionary travels of Paul in Acts. We have been able to welcome many visiting speakers each month including from Israel and India.

In August relaxed rules and good weather permitted us to meet in the Park (Hampden Park and Motcombe) and these occasions were welcome opportunities to meet in the flesh, albeit socially distant. The attendance grew and we continued into September as long as the weather allowed. For a few weeks following we were able to meet in the Centre on Sundays with Covid precautions in place but this ended with the second lockdown.

Our monthly prayer gatherings have continued on Zoom as have most Life Groups. Life Groups have been the bedrock of contact and fellowship through lockdown together with many informal one to one meetings outdoors.

We have continued with Equipped to Serve monthly on Saturdays on Zoom, except August and December. This has proved popular with more people joining the programme including welcome visitors from OTCC.

An online Alpha was followed in late Autumn with three or four regular participants appreciating the course.

Several members of the church have worked massively to re-open Community Wise - both the shop and to Centre users. Having had to make three staff redundant and one member of staff retiring, the challenge of this was also an opportunity to see the church and the Centre grow in even stronger partnership with a new vision of witness and service in the Community. The second lockdown forced a re-closure but there is optimism about reopening from April on.

Some church members contributed to a Community Wise telephone befriending scheme and have continued to keep in contact with isolated people under a new charity "Linking Lives Eastbourne".

It has been good to keep in touch with other Like Minded Leaders in the town via Zoom and also with other Old Town Church leaders and this has been a great source of support and encouragement.

A small Living Stones team contributed to a much reduced and revised Winter Night Shelter scheme. Sadly there was no rotating opening of churches this winter season.

3. Joint Activities

Sadly we have not seen any joint activities this year.

We are trusting God that the life challenges people have faced this year have actually deepened people's daily walk with God and trust in him by digging deeper into our roots.

LIVING STONES, EASTBOURNE

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

Financial review

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to two month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Charity is a company limited by guarantee and is therefore governed by a memorandum and articles of association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

T Jackson

M Relf

Mrs R Jones

Mrs C Fredriksson

R Kelly

(Appointed 12 March 2021)

The board has the power to appoint new trustees who can only be appointed if they are familiar with the affairs of the charity. The existing trustees provide informal training in that respect.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The work of the charity is delivered primarily through its two congregations. Separate leadership teams are responsible for the oversight of these congregations with founding leader, Martyn Relf, maintaining a close link with both of them. The congregations are separately represented at trustee level and reports are received from them at trustee meetings.

The trustees' report was approved by the Board of Trustees.



M Relf
Trustee

Dated: 13 October 2021

LIVING STONES, EASTBOURNE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LIVING STONES, EASTBOURNE

I report to the trustees on my examination of the financial statements of Living Stones, Eastbourne (the Charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Holland Harper LLP

26 High Street
Battle
East Sussex
TN33 0EA

Dated: 13 October 2021

LIVING STONES, EASTBOURNE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Income from:							
Donations and legacies	3	73,525	-	73,525	78,140	-	78,140
Investments	4	46	-	46	56	-	56
Total income		73,571	-	73,571	78,196	-	78,196
Expenditure on:							
Charitable activities	5	62,583	-	62,583	81,921	-	81,921
Net income/(expenditure) for the year/ Net movement in funds		10,988	-	10,988	(3,725)	-	(3,725)
Fund balances at 1 April 2020		119,942	12,913	132,855	123,667	12,913	136,580
Fund balances at 31 March 2021		130,930	12,913	143,843	119,942	12,913	132,855

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

LIVING STONES, EASTBOURNE

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	8		110		140
Current assets					
Debtors	9	25,000		25,000	
Cash at bank and in hand		119,705		108,687	
		144,705		133,687	
Creditors: amounts falling due within one year	10	(972)		(972)	
Net current assets			143,733		132,715
Total assets less current liabilities			143,843		132,855
Income funds					
Restricted funds			12,913		12,913
Unrestricted funds			130,930		119,942
			143,843		132,855

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 13 October 2021

X  X

M Relf
Trustee

Company Registration No. 04765158

LIVING STONES, EASTBOURNE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Living Stones, Eastbourne is a private company limited by guarantee incorporated in England and Wales. The registered office is Community Wise, Ocklynge Road, Eastbourne, East Sussex, BN21 1PY.

1.1 Accounting convention

The accounts have been prepared in accordance with the Charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer or economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under relevant headings.

LIVING STONES, EASTBOURNE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings and equipment	20% reducing balance
----------------------------------	----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are also recognised at transaction price.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

LIVING STONES, EASTBOURNE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Donations and gifts	73,525	78,140
Donations and gifts		
Donations	65,296	67,664
Tax claim	8,229	10,476
	73,525	78,140

4 Investments

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Interest receivable	46	56

LIVING STONES, EASTBOURNE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

5 Charitable activities

	2021 £	2020 £
Staff costs	16,841	20,199
Depreciation and impairment	30	40
Rent	18,546	22,209
Insurance	589	572
Speakers/musicians	650	860
Food/events	48	1,956
Equipment/resources	2,395	5,956
Mission/ministry	6,107	10,529
Support	290	600
Children/youth	852	1,205
Subscriptions	641	711
Church camp	(140)	2,784
7 Central Avenue expenses	1,880	(231)
Hope givers fund	11,442	11,482
By the way	-	(47)
Telephone	953	900
Accountancy	972	972
Post, stationery, publicity and adverts	42	159
Administration	316	734
Professional fees	129	157
Training	-	174
	<u>62,583</u>	<u>81,921</u>
	<u>62,583</u>	<u>81,921</u>
Analysis by fund		
Unrestricted funds	62,583	
	<u>62,583</u>	
For the year ended 31 March 2020		
Unrestricted funds		81,921
		<u>81,921</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

LIVING STONES, EASTBOURNE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

7 Employees

The average monthly number employees during the year was:

	2021 Number	2020 Number
Charitable work	1	1
Employment costs	2021 £	2020 £
Wages and salaries	16,841	20,199

There were no employees whose annual remuneration was £60,000 or more.

8 Tangible fixed assets

	Fixtures, fittings and equipment £
Cost	
At 1 April 2020	5,860
At 31 March 2021	5,860
Depreciation and impairment	
At 1 April 2020	5,720
Depreciation charged in the year	30
At 31 March 2021	5,750
Carrying amount	
At 31 March 2021	110
At 31 March 2020	140

9 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	25,000	25,000

LIVING STONES, EASTBOURNE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

10 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	972	972

11 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total £
Fund balances at 31 March 2021 are represented by:			
Tangible assets	110	-	110
Current assets/(liabilities)	130,820	12,913	143,733
	<u>130,930</u>	<u>12,913</u>	<u>143,843</u>
Old Town	82,458		
Living Stones	48,472		
	<u>130,930</u>		

12 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

LIVING STONES, EASTBOURNE
MANAGEMENT INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

LIVING STONES, EASTBOUNRE

ANALYSIS OF INCOMING RESOURCES AND RESOURCES EXPENDED

for the year to 31 March 2021

ANALYSIS OF FUNDS

		Un- restricted Old Town	Un- restricted Living Stones	Restricted Living Stones	Total 2021	Total 2020
	Notes	£	£	£	£	£
INCOMING RESOURCES						
Incoming resources from generated funds						
Gifts and donations	a	25,635	47,890	-	73,525	78,140
Other trading and activities	b	-	-	-	-	-
Investment income	c	-	46	-	46	56
TOTAL incoming resources		25,635	47,936	-	73,571	78,196
RESOURCES EXPENDED						
Charitable activities:	d	19,516	43,067	-	62,583	81,921
TOTAL resources expended		19,516	43,067	-	62,583	81,921
NET INCOMING RESOURCES		6,119	4,869	-	10,988	-3,725
Transfers between funds		-1,200	1,200	-	-	-
Fund balances at 1 April 2020		77,539	42,403	12,913	132,855	136,580
Fund balances 31 March 2021		82,458	48,472	12,913	143,843	132,855

This page does not form part of the statutory financial statements

LIVING STONES, EASTBOUNRE

ANALYSIS OF INCOMING RESOURCES AND RESOURCES EXPENDED

for the year to 31 March 2021

ANALYSIS OF FUNDS

	Un- restricted Old Town £	Un- restricted Living Stones £	Restricted Living Stones £	Total 2021 £	Total 2020 £
a. Gifts and donations					
Donations	22,239	43,057	-	65,296	67,664
Tax repayments	3,396	4,833	-	8,229	10,476
TOTAL incoming resources	25,635	47,890	-	73525	78140
b. Other trading activites					
Fund raising events	-	-	-	-	-
c. Investment income					
Bank interest	-	46	-	46	56

This page does not form part of the statutory financial statements

LIVING STONES, EASTBOUNRE

ANALYSIS OF INCOMING RESOURCES AND RESOURCES EXPENDED

for the year to 31 March 2021

ANALYSIS OF FUNDS

	Un- restricted Old Town	Un- restricted Living Stones	Restricted Living Stones	Total 2021	Total 2020
	£	£	£	£	£
d. Congregational expenditure					
Employees' salaries, consultancy and expenses	-	16,841	-	16,841	20,199
Depreciation	15	15	-	30	40
Rent	11,049	7,497	-	18,546	22,209
Insurance	-	589	-	589	572
Speakers/musicians	110	540	-	650	860
Food and events	48	-	-	48	1,956
Equipment and resources	837	1,558	-	2,395	5,956
Mission and ministry	5,160	947	-	6,107	10,529
Support	290	-	-	290	600
Childhood and youth	90	762	-	852	1,205
Subscriptions	-	641	-	641	711
Church camp	-	-140	-	-140	2,784
Here4u	1,880	-	-	1,880	-231
Hope givers fund	-	11,442	-	11,442	11,482
By the Way	-	-	-	0	-47
Telephone	-	953	-	953	900
Postage, stationery, publicity & adverts	9	33	-	42	159
Accountancy	-	972	-	972	972
Administration/miscellaneous	28	288	-	316	734
Professional fees	-	129	-	129	157
Training	-	-	-	0	174
	19,516	43,067	0.00	62,583	£81,921

This page does not form part of the statutory financial statements