

ANNUAL REPORT 2023



INTRODUCTION

I am pleased to provide you with an update on the activities and achievements of Project Colt over the past year. It has been a privilege to work with our incredible team and witness the positive impact that is growing within our community. One of our key accomplishments this year was the successful implementation of a new strategic plan. Working closely with the board of trustees, management implemented significant refurbishment and operational changes to the mill. These changes allowed us to welcome several concessions into the mill, all of which are beneficial and offer services to our clients and wider public. Work is ongoing to transform our space and increase our partnerships.

I am proud to say that we have been able to employ a volunteer coordinator through Lottery funding, where up to 50 people per year will have opportunities to volunteer, learn skills and change their lives for good. We have further employed 3 part time staff to support the recovery work through other funders. I would like to acknowledge the dedication and hard work of our staff and volunteers. Their commitment to our cause has been instrumental in our success. I am grateful for their passion and tireless efforts in making a difference in the lives of those we serve. I am so proud of the achievements we have made as a charity over the past year. Together we have certainly been able to continue making a positive impact in our community.

Lastly, 2023 is set to bring about more changes for Project Colt as we enter a period of transition. Our CEO and founder Mary Spencer will retire in August. I'm sure you will all join me in wishing Mary all the best for the future and thanking her for her outstanding dedication and passion, in giving us the truly wonderful place that is Project Colt. I look forward to supporting the continued work and creating more growth.

Danny Barker (Chair)

OUR APPROACH



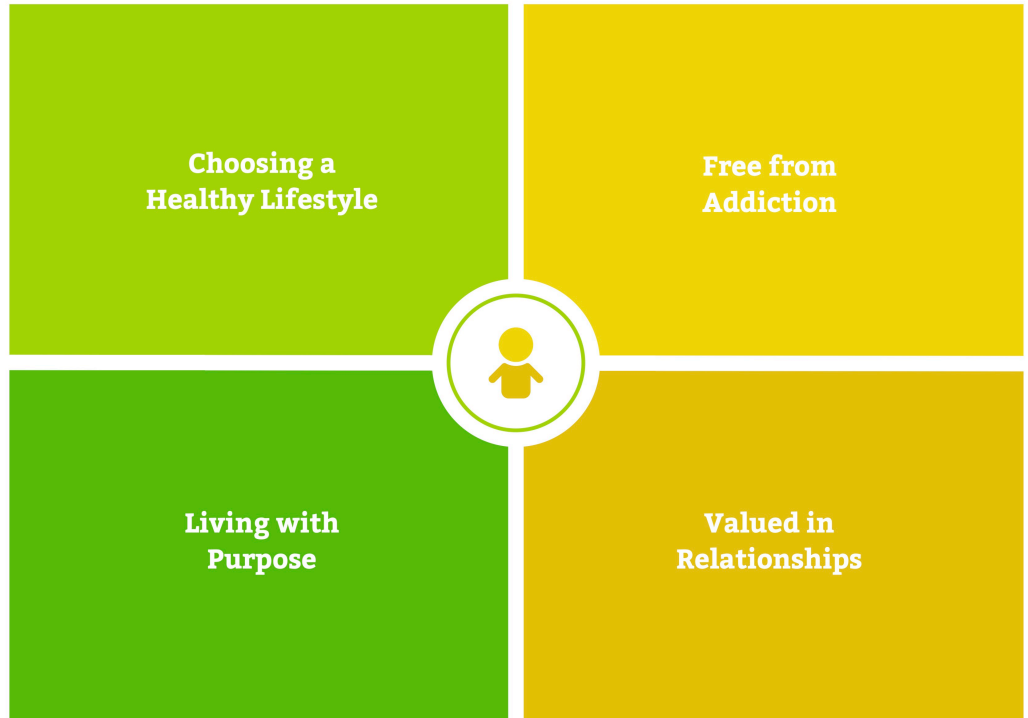
**Personal
Approach**



**Welcoming
Atmosphere**



**Passionate
Team**



Peter

Peter began his volunteer role at Project Colt a few years ago after a 15-month stint in HMP. He was feeling incredibly low and had little self-worth when he first attended Project Colt. Peter's first volunteer role here was a Warehouse Operative position. For some time, Peter was content to contribute as a member of the team until this year, when he has completed several training courses. Peter now employs his new skills at Colt, supporting the efficiency of all sectors within the charity. He says, *"I am so thankful to Colt for taking a chance on me. Their belief and support of me has helped me to form good habits, like getting out of bed in the morning and keeping me away from reoffending. This place has become like a family to me, building me up with confidence, self-worth and helping me find purpose again."*

Comparing life now to life before he came to Colt, Peter stated he is happy here, and is always challenged to grow in himself and in skill. He sees his role as being part of the team that makes things work behind the scenes, so that customers can have a great experience. Peter hopes that a part time job might develop here at Colt in the near future. Regardless, Peter would like to remain part of the Colt community and support people who have had similar life difficulties. He understands the strength of being valued, finding purpose, and a community that helps him to grow. He now strongly advocates for this opportunity to be extended to others.

"What motivates me each day to go to work is that I have a clear role and purpose here and have become a trusted member of the team."

Changing Lives for Good

Pursuing our mission is underpinned by a set of **values** that drives us, and applies to all stakeholders at Colt – staff, trustees, volunteers, beneficiaries, supporters, and clients:

You are valued

You have purpose

You can grow

As a result of this, our **vision** statement has been defined as:

Helping people on the journey of self-discovery to recovery.



NUMBERS

In terms of outputs, we have said that by 2024 we will increase:

- o from *3.5 to 5 days delivery* with some sessions on Saturdays or during evenings. We have increased to *5 days per week plus one evening*.
- o from *90 to 150 service users per year*. We have supported *138* individuals during this financial year.
- o addiction counselling from *30 to 50 individuals*. We have counselled *71* service users.
- o work with *60 women*. We have engaged with *47* women, *18* of whom have attended the women's self-esteem group.
- o increase employment support through Colt Enterprise from *13 to 50 per year*. We have supported *43* people into an employment pathway.

Other achievements include:

- o Barista, Art, Upcycling, Horticulture and Barbering training courses to *149* people.
- o transactions at the mill from about 300 to 1200 per month which indicates a *four-fold increase in footfall*.
- o providing *95 beds and 55 home starter packs* of basic furniture for individuals and families in need (including those fleeing domestic violence, experiencing family break down or homelessness, refugees, children without their own beds and those experiencing significant poverty).



Case Study

I answered the phone to a woman who was crying and asking if we could help her husband. She explained their desperate situation, informing me that he was addicted to crack cocaine and that she couldn't help him anymore since the involvement of social services. I told her to bring him to Colt immediately and that I would complete an assessment and initiate a care plan for him. They attended together with their young child, and I attempted to find him somewhere to live. Unfortunately, with just a few weeks to Christmas we were unable to find anywhere, but his parents agreed that he could stay with them on the condition that he accessed support and began his recovery journey. He started to attend our programme twice a week and has maintained his abstinence from that point on. He has begun work again and has continued to engage with us. Now the family have been reconciled and, despite a brief relapse, he has been clean for over six months.



Sharon

Sharon has experienced some difficult situations throughout her life and has struggled with substance abuse from the age of 12. She came to Project Colt to access the recovery services and counselling. After an initial period, Sharon got involved in the Inspire and Achieve programme, which supports people into purposeful volunteer and work opportunities. Through volunteering Sharon has grown in confidence, developed routine, and started to feel part of a community rather than an outsider. As part of her recovery programme, Sharon has completed her Barista training at Colt and feels highly motivated as she now regularly volunteers as a Barista. She enjoys contributing something purposeful to the community. "When customers are happy with my service, I have a sense of achievement that I never had before – this is wonderful." Sharon sadly experienced the loss of her brother recently, but had the strength and support structure in place to manage this incredibly difficult time without relapse. Sharon says, "I no longer feel lonely and incapable, because I know I am supported by this wonderful community at Colt." When I asked Sharon what she is looking forward to in the future, she said; "Employment is the next step for me, and I hope to find something small before Christmas so that I can buy gifts for my adopted parents to show gratitude for all they have done for me. I also want to save money for driving lessons and hope to own my own car in the future."



ACKNOWLEDGEMENTS

Fundraising and resource mobilisation had always been a top priority for us, and to this extent the staff have worked tirelessly to secure financial support from various sources, including continued support from the Lloyds Bank Foundation, the Henry Smith Charity, and the Garfield Weston Foundation. These, along with several other funders, enable us to keep our core offer running, and we would like to express our gratitude to all our donors and supporters for their generosity and belief in our mission.

A BIG thank you to our many supporters and partners:

The National Lottery Community Fund, Awards for All, Community Foundation for Calderdale, The Henry Smith Charity, Comic Relief, NHS Local, Garfield Weston Foundation, Lloyds Bank Foundation, Sovereign Healthcare Community Programme, Trusthouse Charitable Foundation, Calderdale MBC, Anglo Recycling

Concessions and Partners operating from the Mill Include:

Rusty's Coffee Club, Serenity Wellbeing Gardens, House of Handsome, Heutopiart, Lucy Arden Mother Artist, Upcycled Ade, Heartfelt Treasures, Zarach, Re; soap-making, Colt Community Voices.

LOOKING AHEAD

In October 2022 we gathered staff, volunteers and collaborators to explore the future at the mill.

The consensus was to continue and grow in our efforts to:

- o Renew and develop our building to become a community space accessible to all.
- o Increase volunteering opportunities and allow people to contribute in purposeful ways.
- o Respond to the increased needs of the wider community through developing services.
- o Help people with addictions become abstinent AND integrate back into society through purposeful work opportunities.

The key theme was captured as “developing a sense of community rooted in working together.”

We feel these are worthy of our efforts as we seek to **change lives for good.**



DONATE NOW - HOW?

There are various ways you can support Project Colt. If you are interested in any of the below, please call **01422 485200** or contact **rusty@projectcolt.org.uk** in the first instance.

- a.* Donate household goods
- b.* Become a monthly Hope Giver
- c.* Make a one-time financial contribution
- d.* Become a volunteer and contribute your time, skills & expertise.

Bridgefield Mills

Elland

HX5 0SX

www.projectcolt.org.uk



Project Colt & Colt Enterprise
(Calderdale)Ltd.

Company number 5460328

Charity number 1098268



CHARITY COMMISSION
FOR ENGLAND AND WALES

PROJECT COLT

1098268

CC16a

Receipts and payments accounts

For the period from	Period start date	To	Period end date
	01/05/2022		30/04/2023

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	7,413	-	-	7,413	2,849
Interest and dividends	64	-	-	64	12
Gift aid tax recovery on donations	943	-	-	943	-
Grants received	2,250	107,979	-	110,229	90,577
Donations from Social Enterprise	1,200	-	-	1,200	1,200
Training and miscellaneous income	-	-	-	-	495
	-	-	-	-	-
Sub total (Gross income for AR)	11,870	107,979	-	119,849	95,133
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	11,870	107,979	-	119,849	95,133
A3 Payments					
Cost of charitable activities	17,006	98,566	-	115,572	102,395
Management and administration	1,890	3,595	-	5,485	5,966
Support costs	-	7,645	-	7,645	675
Interest and bank charges	63	-	-	63	104
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	18,959	109,806	-	128,765	109,140
A4 Asset and investment purchases. (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	18,959	109,806	-	128,765	109,140
Net of receipts/(payments)	- 7,089	- 1,827	-	- 8,916	- 14,007
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	7,740	44,862	-	52,602	66,609
Cash funds this year end	651	43,035	-	43,686	52,602

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Funds in charity bank account	3,940	43,035	-
	Cash in hand	393	-	-
	Funds transferred by Social Enterprise	- 3,680	-	-
	Total cash funds	653	43,035	-

(agree balances with receipts and payments account(s))

Agreement Error

OK

OK

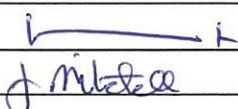
	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets			-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use	Office and computer equipment	Restricted	5,027	193
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	PAYE/NIC deductions from salaries	Unrestricted	1,229	
	Accruals	Unrestricted	4,177	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	JANE MITCHELL	31/10/23

PROJECT COLT
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2023

	Year ended 30 April 2023			Year ended 30 April 2022		
	Unrestricted funds £	Restricted funds £	Total funds £	Unrestricted funds £	Restricted funds £	Total funds £
<i>INCOME</i>						
Interest and dividends receivable	64		64	12		12
Donations - non gift aid	6,453		6,453	1,889		1,889
Donations - gift aided	960		960	960		960
Grants	2,250	107,979	110,229		90,577	90,577
Transfers from Colt Enterprise (Calderdale) Ltd	1,200		1,200	1,200		1,200
Tax recoverable on gift aided donations	943		943	0		0
Training and other income	0		0	495		495
	<u>11,870</u>	<u>107,979</u>	<u>119,849</u>	<u>4,556</u>	<u>90,577</u>	<u>95,133</u>
<i>EXPENDITURE</i>						
Gifts to volunteers	20	614	634	200	2,535	2,735
Awards and grants	203		203	669		669
New facilitator/upcycling			0	350	1,050	1,400
Advertising and marketing	352	500	852		212	212
Refreshments	5	121	126		31	31
Consultancy and development fees	6,900	9,960	16,860		11,690	11,690
Accountancy fees	100	1,400	1,500	519	1,692	2,211
Bookkeeping fees	290	2,195	2,485	560	2,331	2,891
Legal and professional fees	1,500	0	1,500	88	1,200	1,288
Wages and salaries		71,498	71,498	4,409	51,993	56,402
Employer's NIC		227	227	488	2,600	3,088
Pension contributions		678	678	91	496	587
Subscriptions	57	296	353	19	140	159
Training costs	81	343	424	57	486	543
Printing, stationery and postage	916	309	1,225	248	1,938	2,186
Rent payable	7,115	10,845	17,960		18,605	18,605
Insurance		190	190			0
Repairs and maintenance		488	488		321	321
DTRP and programme costs		7,645	7,645		675	675
Travelling expenses	1,300	291	1,591		943	943
Bank charges and interest payable	63		63	40	64	104
Telephone and computer	57	531	588		724	724
Depreciation		1,675	1,675		1,676	1,676
	<u>18,959</u>	<u>109,806</u>	<u>128,765</u>	<u>7,738</u>	<u>101,402</u>	<u>109,140</u>
NET (DEFICIT)/SURPLUS	<u>(7,089)</u>	<u>(1,827)</u>	<u>(8,916)</u>	<u>(3,182)</u>	<u>(10,825)</u>	<u>(14,007)</u>

PROJECT COLT
BALANCE SHEET
AS AT 30 APRIL 2023

	30 April 2023		30 April 2022	
	£	£	£	£
<i>FIXED ASSETS</i>				
OFFICE & COMPUTER EQUIPMENT	193		1,868	
INVESTMENTS	<u>0</u>		<u>0</u>	
		193		1,868
<i>CURRENT ASSETS</i>				
PREPAYMENTS AND DEFERRED INCOME	0		120	
LOAN TO COLT ENTERPRISE	1,531		1,911	
CASH AT BANK - CAF ACCOUNT	41,245		45,602	
CASH AT BANK - RBS ACCOUNT	5,730		7,111	
CASH IN HAND	<u>393</u>		<u>226</u>	
	<u>48,899</u>		<u>54,970</u>	
<i>CURRENT LIABILITIES</i>				
SOCIAL SECURITY AND TAXATION	1,229		1,049	
ACCRUALS	<u>4,177</u>		<u>3,187</u>	
	<u>5,406</u>		<u>4,236</u>	
		43,493		50,734
		<u>43,686</u>		<u>52,602</u>
<i>FINANCED BY</i>				
OPENING RESERVES - UNRESTRICTED	7,740		10,922	
OPENING RESERVES - RESTRICTED	44,862		55,687	
(DEFICIT)/SURPLUS FOR THE YEAR				
UNRESTRICTED FUNDS	(7,089)		(3,182)	
RESTRICTED FUNDS	(1,827)		(10,825)	
CLOSING RESERVES - UNRESTRICTED	651		7,740	
CLOSING RESERVES - RESTRICTED	<u>43,035</u>		<u>44,862</u>	
		<u>43,686</u>		<u>52,602</u>

PROJECT COLT
GRANTS YEAR TO 30 APRIL 2023

Funder	Opening balance at 1 May 2022 £	Grant Receipts £	Grant Expenditure £	Grant Amortisation £	Closing balance at 30 April 2023 £
Covid 19 Response (capital equipment)	384	0	0	384	0
Garfield Weston	5,228	15,000	15,308	0	4,920
Groundwork UK (revenue)	5,457	3,818	9,275	0	0
Groundwork UK (capital equipment)	66	0	0	66	0
Lloyds (capital equipment)	1,418	0	0	1,225	193
VCS Alliance	2,167	0	2,167	0	0
Sir George Martin	2,000	0	1,147	0	853
Calderdale Community Foundation	7,702	0	7,702	0	0
Henry Smith Charity	18,071	45,000	49,665	0	13,406
Coronavirus Job Scheme	2,369	0	2,369	0	0
Awards for All	0	9,948	8,394	0	1,554
Big Lottery Fund	0	9,213	7,857	0	1,356
Lloyds (revenue)	0	25,000	4,247	0	20,753
	<u>44,862</u>	<u>107,979</u>	<u>108,131</u>	<u>1,675</u>	<u>43,035</u>

Release of grants to profits:

Expenditure in year as above	108,131
Amortisation	1,675
Total per accounts	<u>109,806</u>

Reconciliation to Quickbooks:

Closing grants at 30 April 2023 as above	43,035
Grants for capital equipment	
Covid 19 Response	0
Groundwork UK	0
Lloyds Enable	<u>193</u>
	(193)
Closing grants at 30 April 2023 per Quickbooks	<u>42,842</u>



CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
PROJECT COLT

On accounts for the year
ended

30 APRIL 2023

Charity no
(if any)

1098268

Set out on pages

ONE TO TWO

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **30/04/2023**

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (~~other than that disclosed below~~ *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Stanley Oziguz

Date:

31/10/2023

Name:

STANLEY OZGOWICZ

Relevant professional
qualification(s) or body
(if any):

Address:

11 SADLERS GATE
WOMBWELL, BARNLEY
S73 8NG

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.