

REGISTERED COMPANY NUMBER: 04712789 (England and Wales)
REGISTERED CHARITY NUMBER: 1098257

**Report of the Trustees and
Financial Statements for the Year Ended 31 March 2025
for
The Horse Rangers Association
(Hampton Court) Limited
(A Company Limited by Guarantee)**

Brewers Chartered Accountants
Unit 3
Birtley Courtyard
Bramley
Surrey
GU5 0LA

**The Horse Rangers Association
(Hampton Court) Limited**

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for the Year Ended 31 March 2025**

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**The Horse Rangers Association
(Hampton Court) Limited**

**Reference and Administrative Details
for the Year Ended 31 March 2025**

TRUSTEES	R Board N J Harrison M J Hockley L G Kearney H H Player G C Ractliffe J C Schomberg
COMPANY SECRETARY	L G Kearney
REGISTERED OFFICE	Constable's Boatyard Thames Street Hampton Surrey TW12 2EW
REGISTERED COMPANY NUMBER	04712789 (England and Wales)
REGISTERED CHARITY NUMBER	1098257
AUDITORS	Brewers Chartered Accountants Unit 3 Birtley Courtyard Bramley Surrey GU5 0LA
BANKERS	HSBC Bank PLC 54 Clarence Street Kingston Upon Thames Surrey KT1 1NS

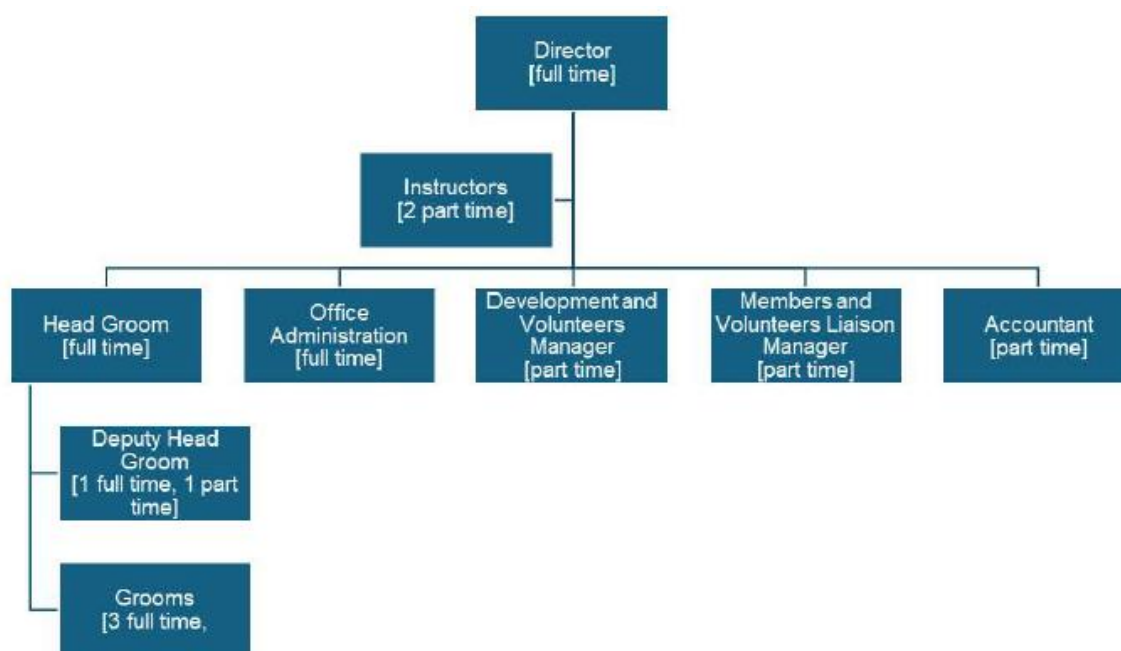
**The Horse Rangers Association
(Hampton Court) Limited**

**Report of the Trustees
for the Year Ended 31 March 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

During the year meetings are held on a regular basis with Trustees, the Director, and other key individuals attending when necessary (e.g., Safeguarding Lead, Stable Manager etc.), to determine the general policy of the charity and review its results and overall management and control. The Board of Trustees as a whole takes responsibility for all policies and procedures relevant for HRA.

The work of implementing the policies and managing the day to day running of the organisation is carried out by the Director, and details of the current staffing is provided as per organisation chart below.



As at the date of this report the Director of Horse Rangers Association (known as Horse Rangers) is Laura Griffith and Lauren Correia, the Development Manager is the Safeguarding Lead.

The Board of Trustees recognises its responsibility to ensure that adequate risk management procedures are both in place and implemented to ensure a safe working environment. The Board has accountability for reviewing and approving the adequacy and effectiveness of internal controls operated by the charity. A risk register is maintained which identifies areas in which the organisation might be vulnerable or on which we need to focus attention. This is managed by Hugh Player, who reviews the register on a regular basis with the Director and Trustees, either individually or at Trustee Meetings. At each meeting, the Board of Trustees receives and monitors reports on Health and Safety, GDPR compliance and Safeguarding.

Horse Rangers has been based at the Royal Mews since 1963. In 2022, following a condition review by the landlords, the Royal Household, we were informed that extensive renovation and refurbishment works were required. As a result, Horse Rangers vacated the Royal Mews by 30 September 2022. This relocation is intended to be temporary, and we remain in ongoing liaison with the Royal Household regarding the timeline for works. Progress has been impacted by the passing of Her Late Majesty Queen Elizabeth II, which necessitated a period of national mourning and operational reprioritisation within the Royal Household. To date, building works have not commenced, with a revised estimated start date of September 2025 and a projected duration of 18-24 months. In the interim, Horse Rangers has been granted use of land and field shelters at the Royal Paddocks, located nearby within Bushy Park, and has secured office accommodation at Constables Boatyard. The charity also continues to operate from the Stockyard and maintains riding access within the park, enabling the continued delivery of its core programmes.

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The charity retains Citation Ltd as specialist advisers on Human Resources, Employment Law and Health and Safety. As part of their contract Citation undertake a Health and Safety Executive (HSE) audit of the premises each year. The Charity is a member of the National Council of Voluntary Organisations (NCVO), the largest umbrella body for the voluntary and community sector in England. The NCVO highlights changes in government policies and legislation to its members.

HRA is registered as a riding establishment with the London Borough of Richmond upon Thames and is an approved riding centre with the British Horse Society (BHS). As such, it is inspected annually by each of these bodies. In the most recent BHS inspection, HRA was awarded Highly Commended in all areas and Fully Compliant within Safeguarding.

As a Member Group of the Riding for the Disabled Association (RDA), our Special Needs RDA Coaches, RDA Assistant Coaches and RDA Trainee Coaches are assessed on a regular basis to ensure that riding sessions are being delivered to standard. The RDA Regional Coach visits several times during the year to ensure quality is maintained and any development needs are addressed as appropriate.

All staff, adult volunteers, and members over 18 years' old who have direct access to children or adults at risk, complete an Enhanced Disclosure and Barring Service check. They are also required to adhere to the training requirements set out in the Safeguarding: Protecting Children and Adults at Risk Policy, which is reviewed annually. The Charity employs a member of staff who acts as Safeguarding Lead and she is supported by deputy Safeguarding Leads.

All members, staff, and volunteers accept that riding involves taking risks. These are minimised by careful training and supervision. There are established procedures in place for dealing with accidents, and an analysis of incidents is reported, with a view to identifying problem areas and mitigating future risks. It should be noted that each horse has a weight carrying limit and that any rider above the relevant limit may be restricted or unable to ride.

OBJECTIVES AND ACTIVITIES

Objectives and aims

In setting objectives and planning for activities the Trustees have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

Horse Rangers is a self-supporting, non-profit making, voluntary youth organisation which enables young people to develop life and leadership skills through learning to care for, and ride, the horses. It also supports an active Riding for the Disabled section integrating, wherever possible, those with special needs within mainstream Horse Ranger activities.

Objectives for 24-25:

To help members to learn independence and concern for others by guiding them with discipline towards the qualities of integrity, loyalty, honour, and trust that will prepare them to become worthy citizens.

To enable members to develop the skills of good horsemanship through the provision of riding instruction, stable management training and other aspects connected with horses and general recreation.

To encourage senior members to support both younger members and those with special needs as part of their personal development and in order to achieve promotion through the ranks of the organisation.

To continue the growth and development of our Supporting Families Programme.

To continue our work within the local community, with local schools, Children's Services, care homes and Young Carer networks. HRA is a member group of RDA and offer weekly riding sessions for children and adults, as well as Outreach days for young carers and disadvantaged children.

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**Report of the Trustees
for the Year Ended 31 March 2025**

OBJECTIVES AND ACTIVITIES

Significant activities

Horse Ranger Weekend Programme (Mainstream)

Horse Rangers is an equine assisted learning programme available to all young people irrespective of background or ability. Financial assistance is available for those experiencing hardship through the Supporting Families Fund. This includes the provision of uniforms and support with membership costs.

Members (known as Rangers) attend weekly and engage in equine facilitated activities, developing skills in riding, horse care, and stable management. Rangers are grouped into Squadrons, which meet at set times each week throughout the year, with sessions lasting between 3 to 5 hours. Activities alternate weekly, one week focusing on riding and badge work, and the next on stable management, paddock duties, and additional badge work. Squadrons are led entirely by adult volunteers, many of whom were once Rangers themselves. The structured routine and connection with horses provides a safe space where children and young people can develop both practical skills and improve emotional wellbeing.

As they progress, Rangers gain the knowledge and practical skills to care for the horses, building confidence, resilience and self-esteem. As they take on greater responsibilities, such as mentoring younger members and supporting group activities, they also build leadership, communication, and teamwork skills that support them in the wider community.

Progress is monitored and recorded via a structured badge and promotion system. Rangers work towards four progressive levels: Tenderfoot, Bronze Spur, Silver Spur, and Golden Spur. Each badge represents the attainment of specific competencies in horsemanship, stable management, and theoretical knowledge. Badges are awarded throughout the year as individuals meet the required criteria, providing a clear framework for monitoring individual development and engagement. This system supports consistency across Squadrons and contributes to quality assurance in programme delivery.

Horse Rangers use an online portal, Pony Hub, launched in 2019, to support training and record-keeping. Rangers can access badge progress, equine lectures, and training materials. The system also securely stores medical details and emergency contacts, supporting safeguarding and operational efficiency.

Young people with special educational needs are integrated into mainstream Squadrons wherever possible. For those requiring more tailored support, Horse Rangers is a member of RDA UK and offers specialist therapeutic riding programmes.

Horse Rangers RDA

Horse Rangers is a member of RDA UK and offers specialist therapeutic riding sessions for children and young people with additional needs, including those with physical disabilities, learning difficulties, neurodivergence, and emotional challenges. Horse Rangers RDA runs 34 weeks a year during term time, offering riding as therapy sessions seven times a week.

These sessions are designed to improve physical coordination, balance, and core strength while also supporting emotional wellbeing, communication, and social development. Delivered in small groups of 4, our RDA sessions are tailored to each rider's individual needs and goals, fostering confidence, independence, and a sense of achievement. The bond between horse and rider plays a central role, offering calm, non-judgemental interaction in an environment that supports self-regulation and trust.

Participants may be referred by schools, local authorities, healthcare professionals, or family members. Where appropriate, they may also transition into mainstream Squadrons as their confidence and ability grow, ensuring inclusion remains at the heart of the Horse Rangers experience.

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**Report of the Trustees
for the Year Ended 31 March 2025**

OBJECTIVES AND ACTIVITIES

A summary of the composition of each Squadron is provided below (as of 31 March 2025) -

	Mainstream Horse Rangers				
Membership numbers	SQN 1	SQN 2	SQN 3	SQN 5	Total
Rangers	69	59	54	33	215
Unattached Rangers	2	6	6	0	14
Total Rangers	71	65	60	33	229
Total Officers	11	12	11	3	37
				Overall Total	266
				Prior Year	271

Horse Rangers RDA	RDA
Number of places per week for local riders with Special Needs	28
Maximum number of riders per class	4
RDA Group Coaches	4
RDA Assistant Coaches	0
RDA Trainee Coaches	3
Number of RDA Classes per week (during school terms)	7
Average number of volunteers required for each session	15
Number of volunteers registered for RDA sessions	63

Breakdown of Riders' Special Needs:

Communication Problems	14
Sensory Disability	6
Disability which affects ability to walk/weight bear independently	7
Autistic Spectrum Disorder	13
Learning Disability	9
Multiple/Complex Disability	13

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**Report of the Trustees
for the Year Ended 31 March 2025**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Horse Rangers Weekend Programme (Mainstream)

In 2024-25, Horse Rangers held 892 structured sessions for 287 active Rangers, with the highest attendance seen in July 2024. We continue to recruit more rangers to meet our maximum capacity. These sessions focused on developing knowledge and skills in riding, stable management, and horse care.

Overall, approximately 20% of participants progressed to a higher level, with 14% choosing to volunteer and support our younger members. This demonstrates meaningful growth in technical skills and personal development. The structured badge system enables young people to track their own progress, promoting self-esteem and a sense of achievement, all of which contribute to improved educational and social outcomes. Many participants report increased confidence, stronger communication skills, and greater resilience, which extend into school, home, and community life.

In 2024-25, Horse Rangers introduced a Volunteering Badge to formally recognise and encourage the contributions of senior members who support younger Rangers. This initiative provides a clear progression pathway for older members, reinforces leadership and mentoring skills, and acknowledges the important role they play in sustaining the organisation's peer-led model. The badge serves as both a motivational tool and a record of community contribution, supporting future opportunities in education and employment.

In the year, funding was secured from the Hargreaves Foundation to support places for Rangers from low-income households attending the programme. While this partnership did not expand our reach, it ensured that socio-economically disadvantaged children within our existing membership could continue to access the benefits of regular equine activity, regardless of background or means.

Horse Rangers RDA

This year, our RDA (Riding for the Disabled) programme has continued to go from strength to strength, providing meaningful riding opportunities for children and young people with disabilities and additional needs. The number of weekly sessions increased from five in 2023/24 to seven in 2024/25, allowing more children and young people to benefit. As part of our commitment to accessibility, the number of subsidised places also increased during this period.

To support succession planning and ensure the continued delivery of high-quality sessions, two volunteers are in training to qualify as RDA coaches. This focus on developing future session leaders is essential for maintaining programme stability and supporting our existing coaches.

During the reporting period, two participants successfully transitioned from the RDA programme into our mainstream riding sessions. This progression highlights the developmental impact of equine-assisted activities, particularly in building confidence and supporting social engagement for young people with additional needs.

We were delighted to take part in the prestigious Royal Windsor Horse Show, where our riders entered the Fancy Dress Competition and were awarded first place, a joyful and celebratory moment that reflected the confidence and creativity of our group.

In addition, Horse Rangers took the largest number of riders to this year's RDA Regional Event Day, with nine individuals participating. Notably, three of these riders had been with us for less than six months, demonstrating the welcoming and progressive nature of our programme. Of the nine who took part, five riders qualified for the RDA National Championships in Gloucestershire. This included two of our newer members, who were able to compete at national level within months of starting their riding journey with us, an exceptional achievement made possible by their commitment and the supportive environment created by our volunteers.

These milestones highlight the effectiveness of our programme in supporting progression, inclusion, and participation at every level, from local activity to national competition.

**The Horse Rangers Association
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**Report of the Trustees
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Additional Activities and Events

In 2024, we delivered a range of activities to support peer engagement and broaden our members' understanding of horses in wider contexts. As part of this, 26 Rangers and 6 volunteers visited the Royal Mews, where they learned about the role of horses in ceremonial duties, toured the historic stables, and viewed the State vehicles and carriages.

In July, the Musical Ride team was invited to attend an open day at the Horse Trust. Eight horses were transported for the trip, offering members a valuable opportunity to learn about horse welfare during travel. Accompanying the horses were 12 members, four volunteers, and four staff. Junior members were also invited to attend. A scavenger hunt was organised for the 18 participants, who were later encouraged to write a report reflecting on the important work carried out by the Horse Trust.

In September, The Big Weekend was held to present the annual Achievement Awards, recognising the dedication and progress of Rangers, Volunteers, and Supporters over the year. Awards included promotions to Officer roles, the Commandant's Award, and several long-standing trophies for exceptional contributions. The presentations concluded with the Raymond Gordon Trophy for outstanding volunteering and the Ranger of the Year award. Additionally, 12 awards were presented within the Riding for the Disabled (RDA) Squadrons, including the Senior RDA Horse Ranger of the Year.

In December, we hosted our annual carol service hosting 260 guests, including the Mayor of Richmond and the Mayor of Kingston. The event received highly positive feedback from attendees. Held at Hampton Court Palace in the Chapel Royal, the carol service brought together families, volunteers, and supporters to celebrate the festive season and the spirit of the Horse Rangers community.

Later in the season, 307 members and their families enjoyed a festive evening at the Hampton Court Palace ice rink. Thanks to a generous charity discount from the team at AGT, the event remained an accessible and affordable celebration for the whole community.

In 2025, we launched a Lecture Series aimed at raising awareness of careers within the equine industry. The series commenced with a visit to Liphook Hospital, providing Rangers with valuable insight into veterinary care and professional pathways. A total of ten sessions are planned for the year, supporting our mission to broaden participants' knowledge, inspire career aspirations, and strengthen their connection to the equine sector.

These visits and events supported both educational outcomes and social development for participating members.

Fundraising

Horse Rangers has experienced another challenging year, particularly in securing grant funding. While success in this area remains limited, we secured over £40,000 in grants in support of the RDA programme and the Supporting Families Fund. Funding streams were diversified through a successful crowdfunder to raise income towards a vet bill for one of our horses and the cost of winter feeding. A concerted effort was made by staff to minimise running costs, helping to maintain the sustainability of core activities.

The Trustees are extremely grateful for all funds received and would like to especially thank the following for their generous donations:

City Bridge Trust
Duke of Edinburgh Trust
Hargreaves Foundation
Jack Petchey
Patricia Routledge Foundation
Rowan Bentall Trust
Windsor Lions Club
Windsor Eq Pr Ltd

**The Horse Rangers Association
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**Report of the Trustees
for the Year Ended 31 March 2025**

In addition, the Trustees would like to thank everyone who has donated to Horse Rangers via regular monthly payments and online giving, in support of some of our horse costs and vet bills. And to the generous regular support and donations from all those who contributed including The JAM Trust, Shotters and Byers and the many individual donors that have enabled Horse Rangers to continue our programmes with Riding for the Disabled and the development of our Supporting Families Fund.

Horse Rangers is especially grateful to the stable staff and volunteers who work very hard to ensure all our activities are a memorable and enjoyable experience for all.

Governance and Safeguarding

Throughout the year, Horse Rangers continued to invest in staff and volunteer training wherever possible. All necessary training was provided to ensure compliance with regulatory requirements and to uphold the highest standards of safety for all members.

Horse Rangers remains strongly committed to safeguarding and safety across all areas of the organisation. All members and volunteers aged 18 and over are required to hold an enhanced DBS check. In accordance with the safeguarding policy, those aged 16 and in a voluntary role are also subject to DBS checks. All staff, as well as Officers and above, are trained in first aid and have completed Level 1 safeguarding training. RDA Coaches and Trainee Coaches meet the nationally recognised standards set by the Riding for the Disabled Association (RDA).

The suitability, health, and welfare of all horses are managed to an exceptionally high standard by the Stable Manager and her team. Horse Rangers is registered with both the British Horse Society (BHS) and Richmond Council as a licensed Riding School, ensuring quality assurance in its facilities and equine care. The dedication and teamwork of the stable staff ensure that horses contribute positively to all areas of activity at Horse Rangers Association.

A summary of horse numbers and responsibilities is provided below: -

Responsibility	No. Horses
Mainstream work only	10
RDA and Mainstream	8
In retirement - used for teaching	3
Not in work due to illness	1
	<hr/>
	22
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**The Horse Rangers Association
(Hampton Court) Limited**

**Report of the Trustees
for the Year Ended 31 March 2025**

FINANCIAL REVIEW

Financial position

Horse Rangers has reported a gain of £14,124 (2024: £6,137) for the year. Principal funding sources are donations and grants.

Income of £680,741 (2024: £646,935) was higher than the previous year as the net result of: -

- Donations, primarily comprising monthly donations, of £584,867 (2024: £519,167) have increased due to a return to more normal levels of activity.
- Other income of £10,005 (2024: £6,843) increased due to more claims being made during the year for Veterinary insurance recovery.
- Grant income of £41,682 (2024: £93,758) decreased due to the challenging fundraising landscape, lack of a fundraiser for 6 months and a change in leadership.
- Other Trading Activities of £37,570 (2024: £26,217) increased due to the successful fundraising event to celebrate Horse Rangers 70 Birthday and a return to normal levels of activity in the school holidays.
- Investment income of £6,617 (2024: £950) increased.

Expenditure of £666,617 (2024: £640,798) increases due to expected rise in costs.

The net cash position has increased from £119,893 to £133,086 at relevant Balance Sheet dates.

During the year Management at Horse Rangers continued to pursue an ambitious and challenging fundraising programme to bridge the gap between income and costs.

The costs of providing each element of Horse Rangers activities are monitored against the funding received, highlighting where targeted efforts with respect to fundraising are required. Of particular note is the Supporting Families programme where opportunities are given to families who would otherwise struggle to access the experience HRA offers. Grants are awarded on the basis of eligibility and the cost of providing the service and each application is considered individually to ensure the right level of support is available. During the year 13 Rangers benefitted from funds raised to support this programme.

Investment policy and objectives

Horse Rangers holds absolute powers to invest its corporate reserves. The Board continues to review investment risks and rewards in the context of current market conditions. The policy is to place funds not required for day-to-day cash management into higher-yielding deposit accounts.

Accounts are maintained across five different banks and building societies to reduce exposure to individual financial institutions and to enhance investment returns. Each account remains covered under the Financial Services Compensation Scheme. Monitoring will continue to determine if opening additional accounts is necessary in the future.

Trustees regularly review banking arrangements to assess whether better interest rates can be achieved through alternative investment options, and to explore opportunities to reduce bank charges going forward.

**Report of the Trustees
for the Year Ended 31 March 2025**

FINANCIAL REVIEW

Reserves policy

Our reserves policy focuses on our unrestricted reserves, being the funds at the discretion of the trustees. The appropriateness of the policy is reviewed by the trustees throughout the year, as is the free reserves balance. Our aim is to ensure that the level of unrestricted reserves is sufficient to protect our financial stability in case of any unexpected changes to income or expenditure. Due to the nature of our regular donation income we anticipate that any unforeseen decrease would continue to cover our direct costs. Therefore as a minimum our unrestricted reserves should cover 6 months indirect costs c. £80k. In order to further protect our financial stability, due to the illiquid nature of some of our unrestricted reserves, our free reserves should cover 3 months indirect costs c. £40k.

The trustees recognise that the challenging economic environment that has faced the UK continues and is increasing the pressure on organisations providing grants. As a result and to bolster our reserves the trustees are looking at possible new funding streams including corporate fundraising. Increased reserves would allow the organisation to invest further in its Supporting Families fund as well as look at new projects supporting the overall charitable objectives.

Going concern

Following appropriate enquiries, the Trustees are satisfied that the charity has sufficient resources to continue operating for the foreseeable future. Accordingly, the financial statements have been prepared on a going concern basis. Further information on this assessment is provided within the accounting policies.

FUTURE PLANS

Horse Rangers believes no child should ride alone. Every child and young person can experience the life-changing benefits of horses, regardless of financial circumstances or physical and mental health challenges. We will continue to empower young lives through experiences with horses, building confidence, a sense of responsibility, and lasting friendships in a safe supportive space.

Our objectives for the next 3 years are to:

Championing learning and growth: To foster a culture of continuous learning and personal development by providing children and young people with hands-on opportunities to build confidence, develop skills, and deepen their understanding of horse care and riding in a supportive equestrian environment.

Expand access for Socio-Economically Disadvantaged Children To increase the number of financially supported places through our Supporting Families initiative, ensuring that more children from socio-economically disadvantaged backgrounds in our local area can access the transformative benefits of both Horse Rangers programmes.

Launch an initiative to support young people identified as 'in need' A dedicated initiative providing targeted support for children and young people in SEND (special educational needs and/or disabilities), children struggling with school attendance, looked after children, children in care, those referred to CAHMS (Child and Adolescent Mental Health Services) and children with neurodevelopmental conditions. Through participating in our programmes and expanding our reach through outreach projects. This programme responds to the increasing emotional and psychological challenges faced by our participants.

To improve diversity within Horse Rangers by increasing participation from underrepresented communities in Richmond and Kingston. To collect and review data to understand our current representation. To identify community partnerships and deliver outreach to encourage participation of underrepresented communities.

Maintain Excellence in Stable Management and Horse Welfare Maintain BHS accreditation and achieve 100% compliance in annual inspections by upholding high standards in horse care, stable management, and safety practices. Ensuring a consistently enriching and safe environment for all horses and members over the next 12 months..

Strengthen financial resilience by diversifying income streams including corporate sponsorship, grants, donations, and earned income, to ensure long-term sustainability and continued programme growth.

Invest in Our People Enhance training, support, and professional development opportunities for staff and volunteers, equipping them with the skills and confidence needed to deliver our mission effectively.

**The Horse Rangers Association
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**Report of the Trustees
for the Year Ended 31 March 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Horse Rangers Association (Hampton Court) Limited [thereafter HRA] is a Charitable Company, with the liability of its members limited to £10 each by guarantee. HRA is governed by its Memorandum and Articles and is registered for charitable purposes with the Charity Commission.

Governing body

HRA review annually the skills and competencies of the Board of Trustees to maintain the right level of knowledge, experience, and skill. Opportunities for training and support in their roles are provided as and when required. Trustee are recruited by advertising vacancies with online trustee recruitment portals and from within the HRA community. HRA Trustees are elected at a full board meeting with confirmation at the next annual general meeting, or when properly nominated at a general meeting. Consideration on eligibility is given to personal competence and specialist skills, and once elected they are delegated an area of responsibility.

AUDITORS

The auditors, Brewers Chartered Accountants, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

05/09/2025

Approved by order of the board of trustees on and signed on its behalf by:

Liam Kearney

Liam Kearney (Sep 5, 2025 17:40:05 GMT+1)

.....
L G Kearney - Trustee

**The Horse Rangers Association
(Hampton Court) Limited**

**Statement of Trustees' Responsibilities
for the Year Ended 31 March 2025**

The trustees (who are also the directors of The Horse Rangers Association (Hampton Court) Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**Report of the Independent Auditors to the Members of
The Horse Rangers Association
(Hampton Court) Limited**

Opinion

We have audited the financial statements of The Horse Rangers Association (Hampton Court) Limited (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Report of the Independent Auditors to the Members of
The Horse Rangers Association
(Hampton Court) Limited**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Report of the Independent Auditors to the Members of
The Horse Rangers Association
(Hampton Court) Limited**

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our discussions with the charity's management and the Trustees, we identified that the following laws and regulations are significant to the entity:

Those laws and regulations considered to have a direct effect on the financial statements include UK financial reporting standards and Charity Law.

Those laws and regulations for which non-compliance may be fundamental to the operating aspects of the charity and therefore may have a material effect on the financial statements include compliance with the charitable objectives, public benefit, safeguarding and health and safety legislation. These matters were discussed amongst the engagement team at the planning stage and the team remained alert to non-compliance throughout the audit.

Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of: inquires of management and the Trustees as to whether the entity complies with such laws and regulations; enquiries with the same concerning any actual or potential litigation or claims; inspection of relevant legal correspondence; review of Trustee meeting minutes; testing the appropriateness of journal entries; and the performance of analytical review to identify unexpected movements in account balances which may be indicative of fraud.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities from error. As explained above there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Andrew Skilton ACA (Senior Statutory Auditor)
for and on behalf of Brewers Chartered Accountants
Unit 3
Birtley Courtyard
Bramley
Surrey
GU5 0LA

Date: 08/09/2025

**The Horse Rangers Association
(Hampton Court) Limited**

**Statement of Financial Activities
for the Year Ended 31 March 2025**

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	567,468	59,081	626,549	612,925
Other trading activities	3	32,791	4,779	37,570	26,217
Investment income	4	6,617	-	6,617	950
Other income		10,005	-	10,005	6,843
Total		<u>616,881</u>	<u>63,860</u>	<u>680,741</u>	<u>646,935</u>
 EXPENDITURE ON					
Raising funds	5	17,934	-	17,934	11,265
Charitable activities	6				
Resources expended		<u>586,635</u>	<u>62,048</u>	<u>648,683</u>	<u>629,533</u>
Total		<u>604,569</u>	<u>62,048</u>	<u>666,617</u>	<u>640,798</u>
 NET INCOME		12,312	1,812	14,124	6,137
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>96,990</u>	<u>43,061</u>	<u>140,051</u>	<u>133,914</u>
 TOTAL FUNDS CARRIED FORWARD		<u>109,302</u>	<u>44,873</u>	<u>154,175</u>	<u>140,051</u>

The notes form part of these financial statements

**The Horse Rangers Association
(Hampton Court) Limited**

**Balance Sheet
31 March 2025**

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	12	46,913	33,234	80,147	95,141
Investments	13	<u>2</u>	<u>-</u>	<u>2</u>	<u>2</u>
		46,915	33,234	80,149	95,143
CURRENT ASSETS					
Stocks	14	1,587	-	1,587	2,654
Debtors	15	40,935	-	40,935	31,209
Cash at bank and in hand		<u>95,042</u>	<u>38,044</u>	<u>133,086</u>	<u>119,893</u>
		137,564	38,044	175,608	153,756
CREDITORS					
Amounts falling due within one year	16	<u>(63,299)</u>	<u>(26,405)</u>	<u>(89,704)</u>	<u>(87,120)</u>
NET CURRENT ASSETS		<u>74,265</u>	<u>11,639</u>	<u>85,904</u>	<u>66,636</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		121,180	44,873	166,053	161,779
CREDITORS					
Amounts falling due after more than one year	17	<u>(11,878)</u>	<u>-</u>	<u>(11,878)</u>	<u>(21,728)</u>
NET ASSETS		<u>109,302</u>	<u>44,873</u>	<u>154,175</u>	<u>140,051</u>
FUNDS	19				
Unrestricted funds				109,302	96,990
Restricted funds				<u>44,873</u>	<u>43,061</u>
TOTAL FUNDS				<u>154,175</u>	<u>140,051</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 05/09/2025 and were signed on its behalf by:

Liam Kearney
Liam Kearney (Sep 5, 2025 17:40:05 GMT+1)
 L G Kearney - Trustee

**The Horse Rangers Association
(Hampton Court) Limited**

**Cash Flow Statement
for the Year Ended 31 March 2025**

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	51,925	4,523
Interest paid		<u>(1,593)</u>	<u>(1,535)</u>
Net cash provided by operating activities		<u>50,332</u>	<u>2,988</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(7,403)	(625)
Sale of tangible fixed assets		750	-
Interest received		<u>6,617</u>	<u>950</u>
Net cash (used in)/provided by investing activities		<u>(36)</u>	<u>325</u>
Cash flows from financing activities			
Loan repayments in year		<u>(9,597)</u>	<u>(9,598)</u>
Net cash used in financing activities		<u>(9,597)</u>	<u>(9,598)</u>
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		40,699	(6,285)
Cash and cash equivalents at the beginning of the reporting period	2	<u>92,387</u>	<u>98,672</u>
Cash and cash equivalents at the end of the reporting period	2	<u><u>133,086</u></u>	<u><u>92,387</u></u>

The notes form part of these financial statements

**The Horse Rangers Association
(Hampton Court) Limited**

**Notes to the Cash Flow Statement
for the Year Ended 31 March 2025**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net income for the reporting period (as per the Statement of Financial Activities)	14,124	6,137
Adjustments for:		
Depreciation charges	22,397	23,365
Profit on disposal of fixed assets	(750)	-
Interest received	(6,617)	(950)
Interest paid	1,593	1,535
Decrease/(increase) in stocks	1,067	(2,654)
Increase in debtors	(9,726)	(12,065)
Increase/(decrease) in creditors	<u>29,837</u>	<u>(10,845)</u>
Net cash provided by operations	<u>51,925</u>	<u>4,523</u>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2025 £	2024 £
Cash in hand	112	257
Notice deposits (less than 3 months)	132,974	119,636
Overdrafts included in bank loans and overdrafts falling due within one year	-	(27,506)
Total cash and cash equivalents	<u>133,086</u>	<u>92,387</u>

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24 £	Cash flow £	At 31.3.25 £
Net cash			
Cash at bank and in hand	119,893	13,193	133,086
Bank overdraft	<u>(27,506)</u>	<u>27,506</u>	<u>-</u>
	<u>92,387</u>	<u>40,699</u>	<u>133,086</u>
Debt			
Debts falling due within 1 year	(9,969)	(253)	(10,222)
Debts falling due after 1 year	<u>(21,728)</u>	<u>9,850</u>	<u>(11,878)</u>
	<u>(31,697)</u>	<u>9,597</u>	<u>(22,100)</u>
Total	<u>60,690</u>	<u>50,296</u>	<u>110,986</u>

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The financial statements have been prepared on a going concern basis. The Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising the financial statements taking into account the known commitments. The Trustees have concluded that sufficient cash reserves remain available for at least the next 12 months for the Company to be able to continue as a going concern.

Preparation of consolidated financial statements

The financial statements contain information about The Horse Rangers Association (Hampton Court) Limited as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Income

Contributions

Contributions which are voluntary are recognised when the charity is entitled to receipt.

Donations and Grants

Donations and grants relate to contributions made by individuals and organisations and are recognised when there is a probability of receipt, and the amount can be measured with reasonable certainty. Grants with performance conditions are only recognised once conditions have been met.

Gift Aid

Gift aid is recognised at the same time as the related donation.

Trading Income

Trading income relates to commission made on uniforms sold by PSL Team Sports, sales of badges and money raised from additional lessons and hacks offered to members and volunteers. Trading income is recognised when receivable.

Fundraising Income

Income from events is recognised in the period in which the event takes place.

Other Income

Other income is Veterinary Insurance recovery and is recognised in the period to which the claim relates.

Interest

Interest is recognised on an accruals basis.

Direct and overhead expenditure

Expenditure is recognised on an accrual's basis. Certain expenditure is directly attributable to specific activities and has been included in those cost categories. The irrecoverable element of VAT is included with the item of expense to which it relates. Charitable Activities includes staff costs, insurance, horse costs, plus a proportion of support costs. Raising funds includes the costs associated with fundraising and a proportion of central support costs. Governance costs include legal advice and audit. Support costs have been allocated according to percentage of time spent by employees on charitable activities, cost of generating funds and governance.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Fixed Assets are stated at cost less depreciation and impairment charges. Fixed assets below £100 are not capitalised. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Horses and Equipment - 10% / 25% straight line
Computer Equipment - 33% straight line
Motor Vehicles - 25% straight line

The carrying value of fixed assets are reviewed annually to consider impairment.

Stocks

Stocks, comprising goods for resale, are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds are donations and other income receivable not subject to any restrictions. Restricted funds are grants and donations to be used for specific purposes as laid down by the donor and are deferred where conditions of the grant require it.

Pension costs and other post-retirement benefits

The Charity operates a defined contribution scheme, operated by Royal London. Costs are included in staff pension costs. Costs recognised are equivalent to the contribution in the year and are recognised on an accrual's basis.

Estimates and judgements

In preparing the accounts it is necessary to make certain judgement, estimates and assumptions that affect the amounts recognised in the financial statements. The charity estimates the useful lives of fixed assets based on the period over which the assets are expected to be available for use. The estimated lives are reviewed periodically and are updated if expectations differ from previous estimates due to physical wear and tear. There is no change in estimated useful lives on 31 March 2025.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Monthly donations	448,826	424,481
Donations	13,292	12,272
Gift aid	111,521	73,200
RDA contributions	11,228	9,214
Grants	41,682	93,758
	<u>626,549</u>	<u>612,925</u>

Grants received, included in the above, as as follows:

Funder	Purpose	Value (£)
Jam Trust		3,500
The Duke of Edinburgh		2,000
Rowan Bentall Trust		1,000
City Bridge Trust	RDA	30,000
P Routledge Trust	RDA	2,000
Hargreaves	Supporting Families	21,060
Jack Petchey	Fun activities and projects	<u>5,182</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

2. DONATIONS AND LEGACIES - continued

64,742

Some grants have been deferred to the following year in accordance with the donor's specifications.

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Fundraising events	25,647	14,979
Shop income	3,003	2,238
Sponsorships	<u>8,920</u>	<u>9,000</u>
	<u>37,570</u>	<u>26,217</u>

4. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	<u>6,617</u>	<u>950</u>

5. RAISING FUNDS

Raising donations and legacies

	2025	2024
	£	£
Support cost allocation	3,838	3,086
Sundries	12,984	7,031
Carol service	<u>1,112</u>	<u>1,148</u>
	<u>17,934</u>	<u>11,265</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Resources expended	<u>508,445</u>	<u>140,238</u>	<u>648,683</u>

7. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Resources expended	<u>120,187</u>	<u>20,051</u>	<u>140,238</u>

**The Horse Rangers Association
(Hampton Court) Limited**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

7. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

	2025	2024
	Resources expended	Total activities
	£	£
Wages	62,503	102,789
Social security	4,752	8,341
Pensions	1,544	1,917
Light and heat	1,256	1,005
Postage and stationery	1,410	1,862
Sundries	1,101	798
Refuse	1,079	149
Telephone	1,730	1,553
Payroll fees	1,231	909
Computer costs	5,259	5,679
Relocation costs	627	673
Staff welfare	2,468	2,178
Rent	34,483	12,723
Bank charges	4,582	5,207
Support cost allocation	(3,838)	(3,086)
Auditors' remuneration	12,202	8,520
Legal fees	6,256	1,793
Interest payable and similar charges	1,593	1,535
	<u>140,238</u>	<u>154,545</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Auditors' remuneration	12,202	8,520
Depreciation - owned assets	22,397	23,364
Surplus on disposal of fixed assets	<u>(750)</u>	<u>-</u>

Included within Auditors' remuneration are fees for other services. The current year also includes an under accrual from the prior year of £1,620.

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**The Horse Rangers Association
(Hampton Court) Limited**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

10. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	301,557	323,454
Social security costs	10,329	24,125
Other pension costs	7,071	7,818
	<u>318,957</u>	<u>355,397</u>

The average monthly number of employees during the year was as follows:

	2025	2024
	3	3
Support staff	11	11
Charitable staff	14	14

No employees received emoluments in excess of £60,000.

The Trustees consider the key management personnel to comprise the Director and the Stable Manager. The total compensation paid to key management personnel in the year was £89,911 (2024: £102,442).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	478,155	134,770	612,925
Other trading activities	26,092	125	26,217
Investment income	950	-	950
Other income	<u>6,843</u>	<u>-</u>	<u>6,843</u>
Total	<u>512,040</u>	<u>134,895</u>	<u>646,935</u>
EXPENDITURE ON			
Raising funds	11,265	-	11,265
Charitable activities			
Resources expended	<u>499,937</u>	<u>129,596</u>	<u>629,533</u>
Total	<u>511,202</u>	<u>129,596</u>	<u>640,798</u>
NET INCOME	838	5,299	6,137
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>96,152</u>	<u>37,762</u>	<u>133,914</u>
TOTAL FUNDS CARRIED FORWARD	<u>96,990</u>	<u>43,061</u>	<u>140,051</u>

**The Horse Rangers Association
(Hampton Court) Limited**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

12. TANGIBLE FIXED ASSETS

	Horses £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2024	69,645	147,310	30,668	7,972	255,595
Additions	5,000	2,403	-	-	7,403
Disposals	-	-	(12,668)	-	(12,668)
At 31 March 2025	74,645	149,713	18,000	7,972	250,330
DEPRECIATION					
At 1 April 2024	43,546	89,162	21,668	6,078	160,454
Charge for year	4,867	11,610	4,500	1,420	22,397
Eliminated on disposal	-	-	(12,668)	-	(12,668)
At 31 March 2025	48,413	100,772	13,500	7,498	170,183
NET BOOK VALUE					
At 31 March 2025	26,232	48,941	4,500	474	80,147
At 31 March 2024	26,099	58,148	9,000	1,894	95,141

Restricted assets comprise a mechanical horse with net book value of £32,760 classified in Fixtures and Fittings and 3 restricted horses (2024:3) for Riding for the Disabled with a net book value of £474 (2024:£1,021) classified in Horses.

13. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 April 2024 and 31 March 2025	2
NET BOOK VALUE	
At 31 March 2025	2
At 31 March 2024	2

There were no investment assets outside the UK.

The company has two 100% owned subsidiaries, each comprising a £1 investment in the ordinary share capital.

Horse Rangers No.1 Limited will act as a trading subsidiary.

Horse Rangers Association Limited has been incorporated to protect and promote the identity, interests, intellectual property and mode of operation of The Horse Rangers Association (Hampton Court) Ltd.

Neither company traded during the year. Reserves as at 31 March 2025 were £1 each.

**The Horse Rangers Association
(Hampton Court) Limited**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

14. STOCKS

	2025	2024
	£	£
Stocks	<u>1,587</u>	<u>2,654</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other debtors	24,203	14,401
Prepayments	<u>16,732</u>	<u>16,808</u>
	<u>40,935</u>	<u>31,209</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Bank loans and overdrafts (see note 18)	10,222	37,475
Trade creditors	15,679	23,518
Social security and other taxes	5,666	6,375
Other creditors	428	945
Deferred income	26,406	10,463
Accrued expenses	<u>31,303</u>	<u>8,344</u>
	<u>89,704</u>	<u>87,120</u>

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2024
	£	£
Bank loans (see note 18)	<u>11,878</u>	<u>21,728</u>

The charity received a Government backed 'bounce back' loan in April 2021. The loan is repayable of 6 years, commencing May 2022. Interest is charged at a rate of 2.5% and no interest is payable for the first year.

Loan debts owed to HSBC are secured by a fixed and floating charge over all assets owned by the Charity.

18. LOANS

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	-	27,506
Bank loans	<u>10,222</u>	<u>9,969</u>
	<u>10,222</u>	<u>37,475</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>11,878</u>	<u>21,728</u>

**The Horse Rangers Association
(Hampton Court) Limited
Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

19. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	96,990	12,312	109,302
Restricted funds			
Restricted fund	43,061	1,812	44,873
TOTAL FUNDS	<u>140,051</u>	<u>14,124</u>	<u>154,175</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	616,881	(604,569)	12,312
Restricted funds			
Restricted fund	63,860	(62,048)	1,812
TOTAL FUNDS	<u>680,741</u>	<u>(666,617)</u>	<u>14,124</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	96,152	838	96,990
Restricted funds			
Restricted fund	37,762	5,299	43,061
TOTAL FUNDS	<u>133,914</u>	<u>6,137</u>	<u>140,051</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	512,040	(511,202)	838
Restricted funds			
Restricted fund	134,895	(129,596)	5,299
TOTAL FUNDS	<u>646,935</u>	<u>(640,798)</u>	<u>6,137</u>

**The Horse Rangers Association
(Hampton Court) Limited**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	96,152	13,150	109,302
Restricted funds			
Restricted fund	37,762	7,111	44,873
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>133,914</u>	<u>20,261</u>	<u>154,175</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,128,921	(1,115,771)	13,150
Restricted funds			
Restricted fund	198,755	(191,644)	7,111
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,327,676</u>	<u>(1,307,415)</u>	<u>20,261</u>

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

**The Horse Rangers Association
(Hampton Court) Limited**

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Monthly donations	448,826	424,481
Donations	13,292	12,272
Gift aid	111,521	73,200
RDA contributions	11,228	9,214
Grants	41,682	93,758
	626,549	612,925
Other trading activities		
Fundraising events	25,647	14,979
Shop income	3,003	2,238
Sponsorships	8,920	9,000
	37,570	26,217
Investment income		
Deposit account interest	6,617	950
Other income		
Insurance recovery	10,005	6,843
Total incoming resources	680,741	646,935
EXPENDITURE		
Raising donations and legacies		
Support cost allocation	3,838	3,086
Sundries	12,984	7,031
Carol service	1,112	1,148
	17,934	11,265
Charitable activities		
Wages	239,054	220,665
Social security	5,577	15,784
Pensions	5,527	5,901
Purchase of hay and feed	56,172	46,766
Insurance	45,958	42,908
Veterinary expenses	44,025	30,826
Farrier expenses	36,128	31,814
Waste disposal	20,368	20,851
Repairs and maintenance	2,443	2,390
Motor expenses	12,202	14,687
Staff training and welfare	2,917	2,420
Health and safety	13,604	13,802
Other charitable costs	2,823	2,608
Advertising	-	201
Fixtures and fittings	16,476	16,411
Carried forward	503,274	468,034

This page does not form part of the statutory financial statements

**The Horse Rangers Association
(Hampton Court) Limited**

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2025**

	2025 £	2024 £
Charitable activities		
Brought forward	503,274	468,034
Motor vehicles	4,500	5,400
Computer equipment	1,421	1,554
Loss on sale of tangible fixed assets	(750)	-
	508,445	474,988
Support costs		
Other		
Wages	62,503	102,789
Social security	4,752	8,341
Pensions	1,544	1,917
Light and heat	1,256	1,005
Postage and stationery	1,410	1,862
Sundries	1,101	798
Refuse	1,079	149
Telephone	1,730	1,553
Payroll fees	1,231	909
Computer costs	5,259	5,679
Relocation costs	627	673
Staff welfare	2,468	2,178
Rent	34,483	12,723
Bank charges	4,582	5,207
Support cost allocation	(3,838)	(3,086)
	120,187	142,697
Governance costs		
Auditors' remuneration	12,202	8,520
Legal fees	6,256	1,793
Bank interest	1,593	1,535
	20,051	11,848
Total resources expended	666,617	640,798
Net income	14,124	6,137

The Horse Rangers Association (Hampton Court) Limited
Constable's Boatyard
Thames Street
Hampton
Surrey TW12 2EW

Brewers Chartered Accountants
3 Birtley Courtyard
Bramley
Surrey GU5 0LA

20th August 2025

Dear Sirs,

LETTER OF REPRESENTATION FOR THE YEAR ENDED 31 MARCH 2025

We confirm that the following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience and where appropriate, of inspection of supporting documentation, sufficient to satisfy ourselves that we can properly make each of the following representations to you in connection with your audit of the charitable company's financial statements for the year ended 31 March 2025.

We acknowledge our legal responsibilities regarding disclosure of information to you as auditors and confirm that so far as we are aware, there is no relevant audit information needed by you in connection with preparing your audit report of which you are unaware. Each trustee has taken all the steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that you are aware of that information.

Financial Statements:

1. We acknowledge, and have fulfilled, as trustees (who are also Directors of the charitable company), our collective responsibility under the Companies Act 2006 for presenting financial statements (in accordance with the Companies Act 2006 and United Kingdom Accounting Standards), which give a true and fair view of the financial position of the charitable company at the reporting date, and of its result for the period then ended, and for making accurate representations to you. We confirm that we have approved the financial statements for the year ended 31 March 2025.
2. We confirm that the accounting policies adopted for the preparation of the financial statements are the most appropriate to the circumstances in which the charitable company operates.
3. We confirm that the methods, data and significant assumptions used in making accounting estimates and their related disclosures are appropriate to achieve recognition, measurement and disclosure that is reasonable in the context of the applicable financial reporting framework.
4. Other than as disclosed in the financial statements, the charitable company has not entered into any transactions involving trustees, officers or other related parties, which require disclosure under the Companies Act, SORP or Financial Reporting Standards.

If relevant, appropriate disclosure has been made of the control of the charitable company.

5. We have disclosed all known or possible litigation and claims whose effects should be considered when preparing the financial statements and these have been disclosed in accordance with the requirements of accounting standards.
6. All grants, donations and other incoming resources, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions during the period in the application of such incoming resources.
7. The financial statements of the charitable company have been prepared on the going concern basis as we believe that adequate cash resources will be available to cover the charitable company's requirements for working capital and capital expenditure for at least the next twelve months. We are not aware of any other factors which could put into jeopardy the charitable company's going concern status during or beyond this period.
8. There have been no events since the reporting date which necessitate revision of the figures included in the financial statements or inclusion of a note thereto. Should further material events occur, which may necessitate revision of the figures included in the financial statements or inclusion of a note thereto, we will advise you accordingly.
9. We confirm that we have been notified by you that either no unadjusted or only clearly trivial errors were identified during the audit.
10. We confirm that we have agreed the adjustments appended to this letter which have been made to the Statement of Financial Activity and the Balance Sheet which we presented to you for audit.
11. We confirm we have no plans or intentions that may materially affect the carrying value or classification of any assets and liabilities reflected in the financial statements.
12. We confirm that after the audit report has been signed, we will circulate a copy of our annual report to every member of the charitable company, every holder of the company's debentures and every other person entitled to receive notice of general meetings, as required by section 423, Companies Act 2006.

Information provided:

13. All the accounting records have been made available to you for the purpose of your audit and all the transactions undertaken by the charitable company have been properly reflected and recorded in the accounting records. We have provided to you all other information requested and given unrestricted access to persons within the entity from whom you have deemed it necessary to speak to. All other records and relevant information, including minutes of all trustees', members', and management meetings, have been made available to you.
14. Other than those disclosed in the financial statements we are not aware of any material liabilities, provisions, contingent liabilities, contingent assets or contracted for capital commitments, that need to be provided for or disclosed in the financial statements.

15. We confirm that the charitable company has had no non-routine communication with Charity Commission during or since the period of which you are unaware. We confirm that no transactions or arrangements occurred in the period for which we needed Charity Commission approval.
16. We have reviewed the affairs of the charitable company and confirm that no income or gains are subject to corporation tax. We have also reviewed the VAT treatment in relation to contractual services provided by the charity and confirm that VAT has been correctly accounted for.
17. We confirm that the charity has adequate procedures in place to identify intangible income and all intangible income has been appropriately valued and included in the financial statements.
18. The charitable company has satisfactory title to all assets and there are no liens or encumbrances on the company's assets.
19. We confirm that the functional currency of the charitable company is Sterling.
20. We confirm that we have reviewed all material tangible fixed assets, intangible fixed assets and fixed asset investments (other than those carried at fair value) and consider that no impairment review was necessary, as there were no indications of impairment.
21. We confirm that we have notified you of all related party relationships, and transactions that the charitable company has entered into with those related parties during the year of which we are aware.
22. We acknowledge our responsibility for the design and implementation of internal controls to prevent and detect errors or fraud, and have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud. We are unaware of any irregularities, including fraud and suspected fraud, involving management, employees or others who have significant roles in internal control, or those employed by the charitable company where the fraud could have a material effect on the financial statements. No allegations of such irregularities or breaches have come to our notice.
23. We are unaware of any breaches or possible breaches of statute, regulations, contracts, agreements or the charitable company's Memorandum and Articles of Association which might result in the charitable company suffering significant penalties or other loss. No allegations of such irregularities or breaches have come to our notice.
24. We confirm that we have been notified by you that there are no matters which you are required to raise with us to comply with your profession's ethical guidance.

Yours faithfully

Liam Kearney
Liam Kearney (Sep 5, 2025 17:40:05 GMT+1)

Signed on behalf of the Board of Trustees (those charged with governance)









HORSE RANGERS - FINAL ACCOUNTS

Final Audit Report

2025-09-08

Created:	2025-08-20
By:	Victoria Knight (vknight@bg-brewers.com)
Status:	Signed
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