

**COMPANY REGISTRATION NUMBER: 04712789  
(REGISTERED IN ENGLAND AND WALES)**



**THE HORSE RANGERS ASSOCIATION (HAMPTON COURT) LIMITED  
COMPANY LIMITED BY GUARANTEE  
ANNUAL REPORT  
FOR THE YEAR ENDED  
31 MARCH 2022**

**Charity Number: 1098257**

**THE HORSE RANGERS ASSOCIATION (HAMPTON COURT) LIMITED  
COMPANY LIMITED BY GUARANTEE**

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YEAR ENDED 31 MARCH 2022**

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# THE HORSE RANGERS ASSOCIATION (HAMPTON COURT) LIMITED COMPANY LIMITED BY GUARANTEE

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## TRUSTEES REPORT

The Trustees, who are also Directors under company law, are pleased to present their annual report and the audited financial statements for the year ended 31 March 2022 under S417 of the Companies Act 2006 and the Charities Act 2011.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements, comply with the requirements of the Companies Act 2006, the Company's Memorandum and Articles of Association and have been prepared in accordance with Charities Statement of recommended Practice applicable to charities preparing their accounts in the accordance with the provisions of Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102 -Section 1A – for smaller entities).

## REFERENCE AND ADMINISTRATIVE DETAILS

The Horse Rangers Association (Hampton Court) Limited [hereafter HRA] (Company Registration 4712789) is a Charitable Company (Charity Registration No 1098257), with the liability of its members limited to £10 each by guarantee. The charity's registered office is located at Royal Mews, Hampton Court Road, East Molesey, Surrey KT8 9BW  
Website [www.horserangers.com](http://www.horserangers.com)

HRA retains services of the following key professional advisors: -

Bankers - HSBC Bank Plc, 54 Clarence Street, Kingston Upon Thames, Surrey KT1 1NS

Auditors – Brewers Chartered Accountants, Bourne House, Queen Street, Gomshall, Surrey GU5 9LY

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### GOVERNING DOCUMENT

HRA is governed by its Memorandum and Articles and is registered for charitable purposes with the Charity Commission, Charity Registration number 1098257.

### GOVERNING BODY

HRA review annually the skills and competencies of the Board of Trustees to maintain the right level of knowledge, experience, and skill. Opportunities for training and support in their roles are provided as and when required. Trustee are recruited by advertising vacancies with online trustee recruitment portals and from within the HRA community. HRA Trustees are elected at a full board meeting with confirmation at the next annual general meeting, or when properly nominated at a general meeting. Consideration on eligibility is given to personal competence and specialist skills, and once elected they are delegated an area of responsibility. The following trustees of HRA served during the year: -

Trustees	Area of Responsibility
Jeremy Schomberg	Chair
Hugh Player	Vice Chair - appointed Trustee 20 July 2021
Liam Kearney	Company secretary, and Property
Marcia Hockley	Remuneration, RDA - appointed Trustee 20 July 2021
Joanna Clay	Governance – appointed Trustee 20 July 2021
Caroline Osmer	Finance, Remuneration – Resigned 21 September 2022
Gemma Ractliffe	Strategy
Ben Skuse	Resigned 14 July 2022

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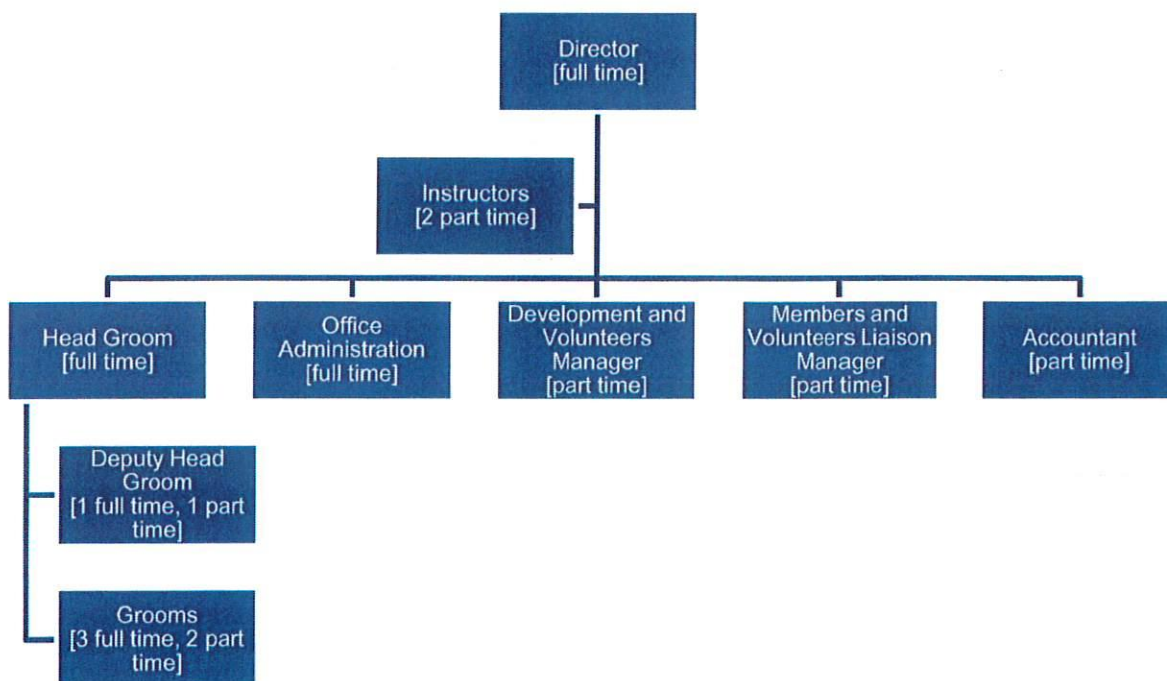
**YEAR ENDED 31 MARCH 2022**

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During the year meetings are held on a regular basis with Trustees, the Director and other key individuals attending when necessary (e.g., Safeguarding Lead, Fundraiser etc.) to determine the general policy of the

charity and review its results and overall management and control. The Board of Trustees as a whole take responsibility for all policies and procedures relevant for HRA.

The work of implementing the policies and managing the day to day running of the organisation is carried out by the Director, and details of the current staffing is provided as per organisation chart below.



As at the date of this report the Director of HRA is Jeremy Richardson and the Development and Volunteers Manager also acts as the Safeguarding Lead.

The Board of Trustees recognises its responsibility to ensure that adequate risk management procedures are both in place and implemented to ensure a safe working environment. The Board has accountability for reviewing and approving the adequacy and effectiveness of internal controls operated by the charity. A risk register is maintained which identifies areas in which the organisation might be vulnerable or on which we need to focus attention, this is managed by Hugh Player, who reviews the register on a regular basis with the Director and Trustees, either individually or at Trustee Meetings. At each meeting the Board of Trustees receives and monitors reports on Health and Safety and Safeguarding.

HRA have been based at the Royal Mews since 1963. The Royal Mews is a Grade 1 Listed building owned and maintained by the Royal Household (our Landlords), and as a result of the regular review by them of the condition of the premises, they have identified the need for some extensive renovations and refurbishments. Regular maintenance of the premises had been curtailed by the coronavirus pandemic. HRA have been advised by our landlords that we need to vacate the Royal Mews by 30 September 2022. Following discussions with the Landlords we have secured the use of some land, field shelters and buildings within the Royal Paddocks, which in turn is within Bushy Park. Building works and refurbishments to the Royal Mews are estimated to take between 18-24 months.



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Office space has also been secured nearby at Constables Boatyard and we continue to enjoy our longstanding use of the Stockyard and riding in Bushy Park.

The charity retains Citation Ltd as specialist advisers on Human Resources, Employment Law and Health and Safety. As part of their contract Citation undertake a Health and Safety Executive (HSE) audit of the premises each year.

The Charity is a member of the National Council of Voluntary Organisations (NCVO), the largest umbrella body for the voluntary and community sector in England. The NCVO highlights changes in government policies and legislation to its members.

HRA is registered as a riding establishment with the London Borough of Richmond upon Thames and as an approved riding centre with the British Horse Society (BHS). As such, it is inspected annually by each of these bodies.

In the most recent BHS inspection, HRA was awarded Commended or Highly Commended in all relevant areas.

As a Member Group of the Riding for the Disabled Association (RDA), our Special Needs RDA Coaches, RDA Assistant Coaches and RDA Trainee Coaches are assessed on a regular basis to ensure that riding sessions are being delivered to standard. The RDA Regional Coach visits several times during the year to ensure quality is maintained and any development needs are addressed as appropriate.

All staff, adult volunteers and members over 18 years' old who have direct access to children or adults at risk, complete an Enhanced Disclosure and Barring Service check. They are also required to adhere to the training requirements set out in the Safeguarding: Protecting Children and Adults at Risk Policy, which is reviewed annually. The Charity employs a member of staff who acts as Safeguarding Lead and she is supported by deputy Safeguarding Leads.

All members, staff, and volunteers accept that riding involves taking risks. These are minimised by careful training and supervision. There are established procedures in place for dealing with accidents, and an analysis of incidents is reported, with a view to identifying problem areas and mitigating future risks.

It should be noted that each horse has a weight carrying limit and that any rider above the relevant limit may be restricted or unable to ride.

## **OBJECTIVES AND ACTIVITIES**

In setting objectives and planning for activities the Trustees have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

### **Objectives**

HRA is a self-supporting, non-profit making, voluntary youth organisation which enables young people to develop life and leadership skills through learning to ride and look after their horses and ponies. It also supports an active Riding for the Disabled section integrating, wherever possible, those with special needs within mainstream Horse Ranger activities.

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Our objectives are:

- To help members to learn independence and concern for others by guiding them with discipline towards the qualities of integrity, loyalty, honour and trust that will prepare them to become worthy citizens.
- To enable members to develop the skills of good horsemanship through the provision of riding instruction, stable management training and other aspects connected with horses and general recreation.
- To encourage senior members to support both younger members and those with special needs as part of their personal development and in order to achieve promotion through the ranks of the organisation.
- To continue the growth and development of our Supporting Families Programme
- To continue our work within the local community, with local schools, Children's Services, care homes and Young Carer networks. HRA is a member group of RDA and offer weekly riding sessions for children and adults, as well as Outreach days for young carers and disadvantaged children.

## **Activities undertaken to achieve objectives**

Membership of HRA is available to all young people irrespective of background or ability. Assistance with membership, including provision of uniforms, is given to individuals who can demonstrate financial hardship.

Members (known as Rangers) attend on a weekly basis and are taught about all aspects of horsemanship, including riding and looking after horses. Rangers are grouped into Squadrons, which meet at set times each week throughout the year with sessions lasting between 3 to 5 hours. Activities alternate each week, with Rangers enjoying riding and badge work one week and then doing stable management, paddock duties and further badge work the following week. Squadrons are run entirely by adult volunteers, most of whom were Rangers themselves as children.

As they progress, Rangers learn the skills necessary to look after the horses and ponies. They develop confidence and a sense of pride in themselves and their abilities. Further they learn leadership and team working skills, as they take responsibility of supervising and teaching younger Rangers. A child of 8 who joins as a Ranger in the junior section, will gradually be given responsibility for undertaking tasks and mentoring other young members before moving to senior section at the age of 10, where the same sequence of progression continues.

Young people with special needs are integrated, where possible into the mainstream squadron activities. However, for those with more acute requirements, HRA is a member of RDA and is able to offer two different programmes (Squadrons 6 and 7) for riders with special needs.

Whilst the covid pandemic has had a very adverse effect on our RDA activities, we have been running regular assessments for both participants and volunteers to get our RDA operations back on track.

We are working on increasing our RDA operation at least back to pre-covid size, we have a plan in place to increase our current participants from 20 to 28 by March 2023. We will then cautiously make another increase of 16 extra participants by June 2023.

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- Squadron 6 operates Thursdays and Fridays during term time and provides riding opportunities for local disabled children and adults at risk. Classes take place in the Indoor Riding School at the Stockyard and in Bushy Park and last on average 45 minutes.
- Squadron 7 operates on a Wednesday evening and aims to give young people with disabilities a similar programme of activities as the mainstream Squadrons, whilst harnessing elements of the RDA programmes. It is currently just a small squadron of only 4 participants who cover riding and elements of horse management but as we recover from the effects of the pandemic shutdown, we will be increasing over the coming 12 months. Many Rangers from the mainstream Squadrons are volunteers helping to run the Squadron which is mutually beneficial.

HRA is very reliant on volunteers to fulfil its objectives. Volunteers are mostly long-standing members of HRA, and whilst still enjoying coming in, they are encouraged to take on extra responsibilities to help the younger Rangers learn and take full benefit of the inclusive community offered. These Rangers, Commandants and Officers run the programme of activities for Squadrons 1 to 5 and volunteer RDA coaches run the programme of activities during the week for Squadrons 6 and 7.

A summary of the composition of each Squadron is provided below (as of 31 March 2022) –

<b>Mainstream Horse Rangers</b>					
<b>Membership Numbers</b>	<b>SQN 1</b>	<b>SQN 2</b>	<b>SQN 3</b>	<b>SQN 5</b>	<b>TOTAL</b>
Rangers	60	57	66	24	207
Unattached Rangers	6	9	7		22
<b>Total Rangers</b>	<b>66</b>	<b>66</b>	<b>73</b>	<b>24</b>	<b>229</b>

Total Officers inc Cadet Officers	12	13	15	6	46
Unattached Officers			1		1
<b>Total Officers</b>	<b>10</b>	<b>14</b>	<b>17</b>	<b>5</b>	<b>46</b>
<b>Overall Total</b>					<b>275</b>
<b>Prior Year</b>					<b>258</b>

<b>SQN 6</b>	<b>SQN 6</b>
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Number of places per week for local riders with Special Needs	12
Maximum number of riders per class	4
RDA Group Coaches	3
RDA Assistant Coaches	0
RDA Trainee Coaches	0
Number of RDA Classes per week (during school terms)	3
Average number of volunteers required for each session	12
Number of volunteers registered for RDA sessions	68

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<b>SQN 7</b>	<b>SQN 7</b>
Rangers	4
RDA Group Coaches	4
RDA Assistant Coaches	0
RDA Trainee Coaches	1
Average number of volunteers required for each session	10
Number of volunteers registered for RDA sessions	16

**Breakdown of Riders' Special  
Needs:**

Communication Problems	15
Sensory Disability	7
Disability which affects ability to walk/weight bear independently	6
Autistic Spectrum Disorder	6
Learning Disability	5
Multiple/Complex Disability	10

Following the coronavirus pandemic, which had far reaching implications on Horse Rangers, we have tried to return to more normal operations although the break in some of our operations over the past 2 years has caused a number of our long standing volunteers to end their roles with Horse Rangers and replacements have been hard to develop.

On returning to full time operations a number of developments which may have had a staggered effect over the past 24 months have happened within 2022; this includes our temporary move from the Royal Mews and a policy from Royal Parks which, though good for the conservation of nature and for their designated SSSI areas, its implementation has had the effect of curtailing some of our Horse Ranger activities and operations within Bushy Park.

The result of all these three influences has affected some of our Ranger operations and have given us some challenges from a financial perspective, restricting partially our ability to induct new members and to offer a full programme of events and activities.

**ACHIEVEMENTS AND PERFORMANCE**

Progression through the Horse Rangers is monitored by badge work and promotions. During the year, as and when achieved, Rangers will receive their badges (Tenderfoot, Bronze Spur, Silver Spur and Golden Spur), recognising a combination of technical knowledge and horsemanship at the required level.

HRA has an online portal for Rangers called PonyHub. Rangers are able to access their training, badge records and lecture information. It was launched in 2019 and proved very useful over the lockdown year for Rangers to look at their progress and to access equine lectures uploaded by the Instructors and Commandants. PonyHub is also a place for medical records and emergency contact information to be stored securely.

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The priorities for Trustees for 2021/22 were: -

- To maintain a safe environment following the government lockdowns for staff, volunteers and members ensuring we had the requisite PPE equipment, protocols, and procedures to keep everyone safe and to continue with these precautions going forward.
- To carry out risk assessments to allow the safe opening up of Ranger activities, when possible, within government restrictions.
- To ensure the charity continues to operate efficiently.
- To maintain our dialogue with the Royal Parks, Royal Household, and others regarding our need to move from the Royal Mews and to find an optimum new location.
- To recognise that, as a charity, we need to fundraise to cover our core costs and so broadening and growing our fundraising base, specifically developing long term relationships.
- To maintain tight control on costs and looking for efficiency savings wherever possible.
- To maintain the high standard of welfare for the horses used by the Rangers.
- To continue to develop our outreach programme, targeting disadvantaged members in our local community, and
- To grow our volunteer base so as to spread the invaluable work which they do for the charity more evenly and engaging more with the local community.

Ranger numbers have increased in the year 2021-2022 following on from the lockdown periods, we are still not back to pre-pandemic levels, but we have continued to see a growth in Ranger numbers

With the easing of lockdown restrictions in April 2021 evening induction sessions were held throughout the summer allowing a large number of new members to be inducted together. This has helped to increase our membership numbers. Over 50% of these 'recruits' were part of our Supporting Families Scheme. These sessions were considered to be very successful, and it is hoped to be repeated in future years.

HRA has had another challenging year. Donations (including grants) have decreased compared to the prior year, however the costs of running HRA and looking after our horses remain high, and this has contributed to the loss reported in the financial statement. Rangers numbers have dropped a little this year due to ongoing difficulties in recruiting capable volunteers however we do still have a substantial waiting list of new recruits and we will be working with the Commandants to find a way positive way forwards in the New Year.

Over the past year, donations and grants have remained in line with the prior year. HRA are very grateful to some of our major Grant providers who allowed their grant money to be used for our core costs. The Trustees are extremely grateful for all funds received and would like to especially thank the following for their generous donations: -

BBC Children in Need  
British Equestrian Federation  
British Horse Society  
City Bridge Trust



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Childwick Trust  
Hampton Fund  
Hargreaves Foundation  
Jack Petchey  
Johnnie Johnson Trust  
Mountbatten Fund  
One Richmond  
Richmond Parish Lands  
Rowan Bentall Trust  
Sheldon Trust  
Shotters & Byers  
The Big Give  
The British Horse Society  
The Duke of Edinburgh Trust  
Worshipful Company of Blacksmiths

In addition, the Trustees would like to thank everyone who has donated to HRA via regular monthly payments, online giving in support of HRA electric fencing and horse retirement fundraising campaigns, and our Adopting a Horse scheme. Unfortunately, due to the aftermath of the coronavirus pandemic and the temporary move out from the Royal Mews we were not able to raise funds at our usual events held over the course of the year.

However, some generous support and donations, in particular from Your School Lottery, Get Lucky Local, Peter Woodberry Watts, PayPal Giving Fund, and the very many individual donors that have enabled HRA to continue our programmes with Riding for the Disabled and the development and growth of our Supporting Families Programme during the year. HRA is especially grateful to the stable staff and volunteers who work very hard to ensure all our activities are a memorable and enjoyable experience for all.

During the year HRA continued to invest where possible in training for our staff and volunteers (primarily the officers within each Squadron) by ensuring that all necessary training is provided to enable compliance with regulations and also offer the ability to improve skills and increase knowledge. The table below summarises the courses attended during the year, which are in addition to training undertaken by the Rangers within their own squadrons.

Training Sessions	Attended by			Total
	Rangers	Vols	Staff	
Safeguarding	6	24	3	33
First Aid	6	5	3	14
<b>Total</b>	<b>12</b>	<b>29</b>	<b>6</b>	<b>47</b>

It should be noted that RDA Coaches and Trainee coaches are qualified according to nationally recognised standards of the RDA.

The suitability, health and welfare of all the horses at HRA is managed at a very high standard by the Head Groom and her staff. The Stable staff's dedication and teamwork ensure that the horses are able to contribute in a very positive way with all the activities at HRA.

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A summary of horse numbers and responsibilities is provided below: -

<b>Responsibility</b>	<b>No. Horses</b>
Mainstream work only	11
RDA and Mainstream	9
In retirement - used for teaching	3
	<hr/>
	23

**FINANCIAL REVIEW**

HRA has reported a loss of £32,093 (2021 Surplus £38,776) for the year. Principal funding sources are donations from rangers and grants.

Income of £545,511 (2021 £623,246) was lower than the previous year as the net result of: -

- Donations of £365,599 (2021 £396,088) being significantly reduced due to the ongoing impact of the coronavirus pandemic.
- Other income of £30,475 (2021 60,316) decreased due to a reduction of £42,517 claimed from the Coronavirus Job Retention Scheme offset by a £12,676 increase in Veterinary insurance recovery.
- Grant income of £140,599 (2021 £164,570) decreased partly through the receipt of a Youth Covid 19 Support Fund grant of £51,313 from the Department for Digital Media, Culture and Sport in the prior year which has been offset to some degree by an increase of £33,428 for the Supporting families programme. HRA have employed an external consultant to assist with the submission of grant applications.
- Other Trading Activities of £7,413 (2021: £168) increased mainly through receipts from Your School Lottery and the Christmas Fayre events.

Expenditure of £577,604 (2021 £584,470) in total was broadly in line with the prior year

During the year Management at HRA continued to pursue an ambitious and challenging fundraising programme to bridge the gap between income and costs. In particular they were able to secure agreement from a number of larger funders that funding could be redesignated to cover 'core costs'. The costs of providing each element of HRA's activities are monitored against the funding received, highlighting where targeted efforts with respect to fund raising are required. Of particular note is the Supporting Families programme where opportunities are given to families who would otherwise struggle to access the experience HRA offers. Grants are awarded on the basis of eligibility and the cost of providing the service and each application is considered individually to ensure the right level of support is available. During the year 31 Rangers benefitted from funds raised to support this programme.

Whilst at a very reduced level activity during the year the RDA and Outreach Programmes are relatively well funded and remain an area where HRA is 100% committed to the operation and growth of this programme.

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## **Reserves Policy**

HRA's current reserves policy is to ensure there is no disruption to activities in the event of an unforeseen reduction in income or increase in expenditure.

On 31 March 2022 HRA had unrestricted free reserves of £189,174 (2021: £228,940), continuing to reflect the need to secure a long-term solution to our property needs and to cover any unforeseen financial implications of the coronavirus pandemic.

The reserves policy is kept under regular review and Trustees base their decision on an evaluation of risk in order to set the appropriate free available reserves level. It should be noted that the level of reserves which HRA retains in more difficult economic times may be higher than in a more benign environment reflecting additional difficulties in trying to fundraise (to meet any funding gaps) in such circumstances.

In accordance with our business plan, we have continued to maintain our reserves until such time as a long-term solution to HRA's property requirements has been agreed which may well involve a significant increase in future costs.

## **Investment Policy**

HRA has absolute powers of investment of its corporate reserves. The Board continue to review the investment risks and rewards in the current state of the market. Our policy is to put funds not required for day-to-day cash management in higher yielding deposit accounts.

HRA have continued to maintain accounts at five different banks and building societies, with a view to reducing the organisation's exposure to individual financial institutions and to improve investment yield. Each of these accounts continues to be covered under the Financial Services Compensation Scheme. HRA will continue to monitor whether additional accounts will be required in the future.

The Trustees continue to review the banking arrangements in order to ascertain whether better rates of interest can be earned by considering alternative appropriate investment options and also whether HRA can reduce bank charges in the future.

## **FUTURE PLANS**

HRA will continue to offer opportunities to children and young people within the local community and is a unique organisation. HRA is not a riding school, and Rangers not only achieve the next best thing to owning their own horse but also form many close and enduring friendships, with the organisation supporting individuals to become well-rounded members of society.

Specific future plans will: -

- Progress discussions and negotiations regarding a long-term solution for premises from which HRA can operate;
- Review HRA's funding model to ensure a more stable revenue base, which matches the cost of delivery of the organisation's activities;
- Promote HRA and the benefits of being a Ranger more widely in the local community. In particular, facilitate discussions between HRA, BHS and RDA to ensure greater alignment of teaching and qualifications.

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**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Trustees who are also directors of HRA are responsible for preparing the Trustees Report and Financial Statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charitable company including the income or expenditure.

In preparing the accounts the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- Prepare the accounts on the going concern basis unless it is inappropriate to assume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy, the financial position of the charitable company at any time, and to enable them to ensure that the accounts comply with the provisions of the Companies Act 2006. They are also responsible for safeguarding the charitable company's assets and hence for taking reasonable steps for the prevention and detection of error, fraud or other irregularities.

The Trustees confirm, as far as they are aware, that there is no relevant audit information of which the charitable company's auditors are unaware; and that the Trustees have taken all steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that HRA's auditors are aware of that information.

This report has been prepared in accordance with the Special Provisions for Small Companies under Part 15 of the Companies Act 2006.



.....  
**Jeremy Schomberg Trustee**  
Approved by the Trustees on

Date: 13/12/22

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF HORSE RANGERS ASSOCIATION  
(HAMPTON COURT) LIMITED**

**Opinion**

We have audited the financial statements of The Horse Rangers Association (Hampton Court) Ltd (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, Statement of cashflows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as of 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the entity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated.



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If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for company law purposes, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

**Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement on page 13 the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**THE HORSE RANGERS ASSOCIATION (HAMPTON COURT) LIMITED  
COMPANY LIMITED BY GUARANTEE**

**YEAR ENDED 31 MARCH 2022**

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Irregularities, including fraud, are instances of non-compliance with laws and regulations. Based on our discussions with the charity's management and the trustees, we identified that the following laws and regulations are significant to the entity:

- Those laws and regulations considered to have a direct effect on the financial statements including UK Financial Reporting Standards and Charity Law
- Those laws and regulations for which non-compliance may be fundamental to the operating aspects of the charity and therefore may have a material effect on the financial statements including compliance with the charitable objectives, public benefit, fundraising regulations, safeguarding and health and safety legislation.

We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. These matters were discussed amongst the engagement team at the planning stage and the time remained alert to non-compliance throughout the audit.

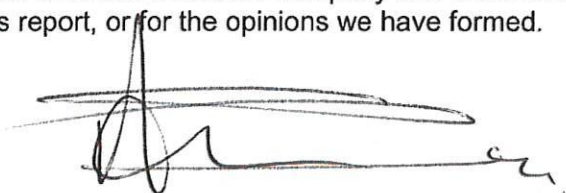
Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of: inquiries of management and the Trustees as to whether the entity complies with such laws and regulations; enquiries with the same concerning any actual or potential litigation or claims; inspection of relevant legal correspondence; review of Trustee meeting minutes; testing the appropriateness of journal entries; and the performance of analytical review to identify unexpected movements in account balances which may be indicative of fraud.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



**Andrew Skilton (Senior Statutory Auditor)**

For and on behalf of Brewers Chartered Accountants, Statutory Auditor

Bourne House

Queen Street

Gomshall

Surrey

Date: 19th January 2022

**THE HORSE RANGERS ASSOCIATION (HAMPTON COURT) LIMITED**  
**COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT**  
**YEAR ENDED 31 MARCH 2022**

		Unrestricted Funds £	Restricted Funds £	Total Funds Year Ended 31 March 2022 £	Total Funds Year Ended 31 March 2021 £
Note					
<b>Income From:</b>					
	2,3	418,761	87,437	506,198	560,658
Donations and grants					
	4	7,413	-	7,413	168
Other trading activities					
	5	1,425	-	1,425	2,104
Investments					
	6	30,475	-	30,475	60,316
Other					
<b>Total</b>		<u>458,074</u>	<u>87,437</u>	<u>545,511</u>	<u>623,246</u>
<b>Expenditure on:</b>					
	7	17,392	-	17,392	11,986
Raising funds					
	8	509,510	50,702	560,212	572,484
Charitable activities					
<b>Total</b>		<u>526,902</u>	<u>50,702</u>	<u>577,604</u>	<u>584,470</u>
<b>Net (expenditure)/Income</b>		(68,828)	36,735	(32,093)	38,776
Transfer between funds	18,19	39,064	(39,064)	-	-
<b>Net Movement in funds</b>		<u>(29,764)</u>	<u>(2,329)</u>	<u>(32,093)</u>	<u>38,776</u>
<b>Reconciliation of funds</b>					
<b>Funds Brought forward</b>		<u>257,661</u>	<u>40,792</u>	<u>298,453</u>	<u>259,677</u>
<b>Funds Carried forward</b>	18,19	<u>227,897</u>	<u>38,463</u>	<u>266,360</u>	<u>298,453</u>



**THE HORSE RANGERS ASSOCIATION (HAMPTON COURT) LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**BALANCE SHEET**  
**YEAR ENDED 31 MARCH 2022**


		Unrestricted £	Restricted £	31 March 2022 £	31 March 2021 £
<b>FIXED ASSETS</b>					
Investments	13	2	-	2	2
Tangible assets	14	38,721	35,181	73,902	65,106
<b>CURRENT ASSETS</b>					
Debtors	15	54,200	-	54,200	77,962
Cash at bank and in hand		<u>238,380</u>	<u>40,255</u>	<u>278,635</u>	<u>216,992</u>
		<u>292,580</u>	<u>40,255</u>	<u>332,835</u>	<u>294,954</u>
<b>CREDITORS: Amounts falling due within one year</b>	16	<u>(62,112)</u>	<u>(36,973)</u>	<u>(99,085)</u>	<u>(61,609)</u>
<b>NET CURRENT ASSETS</b>		<u>230,468</u>	<u>3,282</u>	<u>233,750</u>	<u>233,345</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		269,191	38,463	307,654	298,453
<b>CREDITORS: Amounts falling due after one year</b>	17	<u>(41,294)</u>	<u>-</u>	<u>(41,294)</u>	<u>-</u>
<b>NET ASSETS</b>		<u>227,897</u>	<u>38,463</u>	<u>266,360</u>	<u>298,453</u>
<b>FUNDS</b>					
Unrestricted	18	227,897	-	227,897	257,661
Restricted	19	<u>-</u>	<u>38,463</u>	<u>38,463</u>	<u>40,792</u>
<b>TOTAL FUNDS</b>		<u>227,897</u>	<u>38,463</u>	<u>266,360</u>	<u>298,453</u>

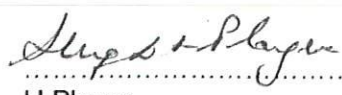
These Financial Statements have been prepared in accordance with the special provision for small companies under Part 15 of the Companies Act 2006 and in accordance with the provisions of FRS 102 Section 1A – small entities.

The Trustees acknowledge their responsibilities for: -

- (i) ensuring that the charity keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006, and
- (ii) preparing Financial Statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial period and of its surplus or deficit for the financial period in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of the Companies Act relating to Financial Statements, so far as applicable to the charitable company.

These Financial Statements were approved by the members of the Board on 13<sup>th</sup> Dec 2022 and are signed on their behalf by:

  
 J Schomberg - Chair  
 Company number: 04712789  
 Charity number: 1098257

  
 H Player  
 Deputy Chair

**THE HORSE RANGERS ASSOCIATION (HAMPTON COURT) LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**STATEMENT OF CASH FLOWS**  
**YEAR ENDED 31 MARCH 2022**

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	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities:</b>		
<b>Note 22</b>	(16,011)	(3,377)
<b>Cashflows from investing activities:</b>		
Interest	1,425	2,104
Purchase of Tangible Fixed assets	(25,894)	(36,464)
Proceeds from sale of assets	52,123	-
<b>Net cash provided by/(used) in investing activities</b>	<u>27,654</u>	<u>(34,360)</u>
<b>Cash flows from financing activities:</b>		
Bounce back loan	50,000	-
<b>Net cash provided by financing activities</b>	<u>50,000</u>	<u>-</u>
<b>Change in cash and cash equivalents</b>	61,643	(37,737)
<b>Cash and cash equivalents at the beginning of the reporting period</b>	216,992	254,729
<b>Cash and cash equivalents at the end of the reporting period</b>	<u>278,635</u>	<u>216,992</u>



**THE HORSE RANGERS ASSOCIATION (HAMPTON COURT) LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2022**

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**1. ACCOUNTING POLICIES**

**(a) Basis of accounting**

The charity is a public benefit entity and these Financial Statements have been prepared under the historical cost convention in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and in accordance and the Companies Act 2006. The presentational and functional currency is £ and the accounts are rounded to £1.

**(b) Going concern**

The accounts have been prepared on a going concern basis. The trustees have continued to factor in the effects of the coronavirus pandemic in forecasts and budgets and believe there are sufficient resources to continue for the foreseeable future, which is defined as one year from the date of signing these accounts.

**(c) Subscriptions**

Subscriptions which are voluntary are recognised when the charity is entitled to receipt.

**(d) Donations and Grants**

Donations and grants relate to contributions made by individuals and organisations and are recognised when there is a probability of receipt, and the amount can be measured with reasonable certainty. Grants with performance conditions are only recognised once conditions have been met.

**(e) Gift Aid**

Gift aid is recognised at the same time as the related donation.

**(f) Trading Income**

Trading income relates to commission made on uniforms sold by PSL Team Sports, sales of badges and money raised from additional lessons and hacks offered to members and volunteers. Trading income is recognised when receivable.

**(g) Fundraising Income**

Income from events is recognised in the period in which the event takes place.

**(h) Other Income**

Other income is Veterinary Insurance recovery, and the Coronavirus Job Retention Scheme, and is recognised in the period to which the claim relates.

**(i) Interest**

Interest is recognised on an accrual's basis.

**(j) Intangible income**

The charity operates from Crown Property. No intangible income has been recorded in the accounts due to the impossibility of valuing a royal property.

**THE HORSE RANGERS ASSOCIATION (HAMPTON COURT) LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2022**

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**(k) Direct and Overhead Expenditure**

Expenditure is recognised on an accrual's basis. Certain expenditure is directly attributable to specific activities and has been included in those cost categories. The irrecoverable element of VAT is included with the item of expense to which it relates. Charitable Activities includes staff costs, insurance, horse costs, plus a proportion of support costs. Raising funds includes the costs associated with fundraising and a proportion of central support costs. Governance costs include legal advice and audit. Support costs have been allocated according to percentage of time spent by employees on charitable activities, cost of generating funds and governance. Redundancy payments are made in line with statutory requirements.

**(l) Pension**

The Charity operates a defined contribution scheme, operated by Royal London. Costs are included in staff pension costs. Costs recognised are equivalent to the contribution in the year and are recognised on an accrual's basis.

**(m) Investment Policy**

Investments in subsidiaries are recorded at cost.

**(n) Fixed Assets**

Fixed Assets are stated at cost less depreciation and impairment charges. Fixed assets below £100 are not capitalised.

**(o) Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Horses and Equipment – 10% / 25% straight line

Computer Equipment - 33% straight line

Motor Vehicles – 25% straight line

The carrying value of fixed assets are reviewed annually to consider impairment.

**(p) Debtors**

Debtors are measured at settlement amount, net of any discount.

**(q) Cash and cash equivalents**

Cash and cash equivalents include cash at bank and short term highly liquid investments with a maturity of 100 days.

**(r) Creditors**

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts.

**(s) Funds**

Unrestricted funds are donations and other income receivable not subject to any restrictions. Restricted funds are grants and donations to be used for specific purposes as laid down by the donor and are deferred where conditions of the grant require it.

**THE HORSE RANGERS ASSOCIATION (HAMPTON COURT) LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2022**

**(t) Operating leases**

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged against the profits on a straight-line basis over the period of the lease.

**(u) Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**(v) Estimates and judgements**

In preparing the accounts it is necessary to make certain judgement, estimates and assumptions that affect the amounts recognised in the financial statements. The charity estimates the useful lives of fixed assets based on the period over which the assets are expected to be available for use. The estimated lives are reviewed periodically and are updated if expectations differ from previous estimates due to physical wear and tear. There is no change in estimated useful lives on 31 March 2022.

**2. DONATIONS**

Unrestricted Income from donations in 2022 was £364,219 (2021: £390,928) and restricted income of £1,380 (2021: £5,160). Income from donations was net of the subsidies given under the supporting families programme. A total of 36 rangers benefited from this programme at a cost of £4875 per month.

**3. GRANT INCOME**

	Un- Restricted Funds £	Restricted Funds £	31 March 2022 £	31 March 2021 £
Grants	<u>54,542</u>	<u>86,057</u>	<u>140,599</u>	<u>216,326</u>

In 2021 £164,610 of the grants received were unrestricted and £51,716 were restricted.

Under the terms of the grant agreement, the following grants and donations received in the year ended 31 March 2022 are disclosed individually. In 2022 a selection of grants with the grant awarders agreement were repurposed for core costs. These are referenced below.

Funder	Purpose	Value
BBC Children in Need	RDA-repurposed to core costs	£24,583
British Horse Society	Horse costs	£2,542
City Bridge Trust-	RDA-repurposed to core costs	£49,500
Childwick Trust	RDA	£10,000
Hampton Fund	Supporting Families	£12,900
Hargreaves Foundation	Supporting Families	£16,250
Jack Petchey	Awards	£3,600
Johnnie Johnson Trust	Supporting Families	£5,000
Mountbatten Fund	Supporting Families	£2,000
One Richmond	Supporting Families	£4,000
Richmond Parish Lands	Supporting Families	£4,860
Sheldon Trust	Supporting Families	£5,000
The Big Give	Supporting Families	£8,382

Some of these have been deferred to the following year in accordance with the donor's specifications.

**THE HORSE RANGERS ASSOCIATION (HAMPTON COURT) LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2022**

**4. OTHER TRADING ACTIVITIES**  
**Unrestricted**

	31 March 2022	31 March 2021
	£	£
Income from sale of goods	793	-
Income from rendering of services	902	25
Fundraising income	<u>5,718</u>	<u>143</u>
	<u>7,413</u>	<u>168</u>

**5. INTEREST RECEIVABLE**

	Un- Restricted Funds	Restricted Funds	31 March 2022	31 March 2021
	£	£	£	£
Bank interest receivable	<u>1,425</u>	<u>-</u>	<u>1,425</u>	<u>2,104</u>

**6. OTHER INCOME**  
**Unrestricted**

	31 March 2022	31 March 2021
	£	£
Coronavirus Job Retention Scheme	9,239	51,756
Veterinary Insurance recovery	<u>21,236</u>	<u>8,560</u>
	<u>30,475</u>	<u>60,316</u>

	31 March 2022	31 March 2021
	£	£
Veterinary Insurance recovery	21,236	8,560
Less Veterinary Costs	<u>(85,292)</u>	<u>(40,719)</u>
Net Veterinary Costs	<u>(64,056)</u>	<u>(32,159)</u>

**7. RAISING FUNDS**

	Un- Restricted Funds	Restricted Funds	31 March 2022	31 March 2021
	£	£	£	£
Trading costs	1,662	-	1,662	-
Fundraising costs	12,825	-	12,825	7,063
Support costs allocation	<u>2,905</u>	<u>-</u>	<u>2,905</u>	<u>4,923</u>
Total	<u>17,392</u>	<u>-</u>	<u>17,392</u>	<u>11,986</u>

**THE HORSE RANGERS ASSOCIATION (HAMPTON COURT) LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2022**

<b>8. CHARITABLE ACTIVITIES</b>	<b>Un-restricted Funds</b>	<b>Restricted Funds</b>	<b>31 March 2022</b>	<b>31 March 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Salaries	209,748	14,672	224,420	248,911
Insurance	42,950	-	42,950	42,342
Horse costs	141,516	26,520	168,036	114,867
Staff costs	8,614	1,318	9,932	8,023
Depreciation	5,272	1,202	6,474	8,230
Profit on disposal of assets	(42,819)	-	(42,819)	-
Motor costs	12,630	-	12,630	5,480
Charitable expenses	1,570	3,930	5,500	3,113
Repairs and maintenance	10,952	3,060	14,012	8,707
Licences	3,812	-	3,812	1,637
Health and safety	3,902	-	3,902	5,296
Support cost allocation	<u>111,363</u>	<u>-</u>	<u>111,363</u>	<u>125,878</u>
	<u>509,510</u>	<u>50,702</u>	<u>560,212</u>	<u>572,484</u>
<b>9. SUPPORT COSTS (memorandum)</b>	<b>Un-restricted Funds</b>	<b>Restricted Funds</b>	<b>31 March 2022</b>	<b>31 March 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Salaries	67,818	-	67,818	89,703
Office costs	24,158	-	24,158	23,902
Depreciation	1,320	-	1,320	1,276
Bank charges	3,994	-	3,994	2,696
Staff welfare & recruitment	2,120	-	2,120	2,522
Governance costs	<u>14,858</u>	<u>-</u>	<u>14,858</u>	<u>10,702</u>
	<u>114,268</u>	<u>-</u>	<u>114,268</u>	<u>130,801</u>
Allocated against costs of generating funds and charitable costs on the basis of time spent. In 2021 Support costs were all unrestricted.				
<b>10. GOVERNANCE COSTS</b>	<b>Un-restricted Funds</b>	<b>Restricted Funds</b>	<b>31 March 2022</b>	<b>31 March 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Other	6,679	-	6,679	3,622
Auditors' remuneration	5,770	-	5,770	4,950
Auditors fee for accountancy	<u>2,409</u>	<u>-</u>	<u>2,409</u>	<u>2,130</u>
	<u>14,858</u>	<u>-</u>	<u>14,858</u>	<u>10,702</u>



**THE HORSE RANGERS ASSOCIATION (HAMPTON COURT) LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2022**

**11. TOTAL RESOURCES EXPENDED**

	Staff Costs £	Depreciation £	Other Costs £	31 March 2022 £	31 March 2021 £
Direct charitable expenditure	224,420	6,474	217,955	448,849	446,606
Costs of Generating funds	-	-	14,487	14,487	7,063
Support costs	<u>67,818</u>	<u>1,320</u>	<u>45,130</u>	<u>114,268</u>	<u>130,801</u>
	<u>292,238</u>	<u>7,794</u>	<u>277,572</u>	<u>577,604</u>	<u>584,470</u>

The aggregate payroll costs were:

	31 March 2022 £	31 March 2021 £
Wages and salaries	267,411	307,928
Social security costs	17,506	22,173
Pension	<u>7,321</u>	<u>8,513</u>
	<u>292,238</u>	<u>338,614</u>

No employee earned more than £60,000. The charity paid £1,628 in 2022 (2021: £1,628) for indemnity insurance for the Trustees. No Trustee received remuneration for their services in the year. No expenses were reimbursed to the Trustees during the year (2021: £nil)

**Particulars of employees:**

The average number of staff employed by the charity during the financial period amounted to:

	31 March 2022	31 March 2021
Support staff	3	3
Charitable staff	<u>10</u>	<u>12</u>
	<u>13</u>	<u>15</u>

The Trustees consider the key management personnel to comprise the Director, the stable manager, and the office manager in the prior year. The total compensation paid to key management personnel in the year was £90,600 (2021: £129,500).

**THE HORSE RANGERS ASSOCIATION (HAMPTON COURT) LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2022**

**12. NET INCOMING RESOURCES**

Net incoming resources is stated after charging

	<b>31 March 2022 £</b>	<b>31 March 2021 £</b>
Depreciation	7,794	9,507
(Profit)/ Loss on disposal of asset	(42,819)	-
Auditors Remuneration	5,770	4,950
Preparation of accounts	2,409	2,130
Operating lease rentals	4,220	4,724

**13. INVESTMENTS**

The Company has two 100% owned subsidiaries, each comprising a £1 investment in the ordinary share capital.

- Horse Rangers No.1 Limited will act as a trading subsidiary
- Horse Rangers Association Limited has been incorporated to protect and promote the identity, interests, intellectual property, and mode of operation of The Horse Rangers Association (Hampton Court) Ltd.

Neither company traded during the year. Reserves on 31 March 2022 were £1 each.

**14. TANGIBLE FIXED ASSETS**

	<b>Fittings &amp; Equip- ment £</b>	<b>Computers £</b>	<b>Motor Vehicles £</b>	<b>Horses £</b>	<b>Total £</b>
<b>COST on 31 March 2021</b>	112,258	32,558	44,983	58,545	248,344
Additions	2,928	2,366	6,600	14,000	25,894
Disposals	(10,183)	-	(32,316)	(9,900)	(52,399)
<b>At 31 March 2022</b>	<u>105,003</u>	<u>34,924</u>	<u>19,267</u>	<u>62,645</u>	<u>221,839</u>
<b>DEPRECIATION at 31 March 2021</b>	72,118	30,461	44,983	35,676	182,238
Charge for the period	-	1,320	990	5,484	7,794
Disposals	(2,804)	-	(32,316)	(7,975)	(43,095)
<b>At 31 March 2022</b>	<u>69,314</u>	<u>31,781</u>	<u>13,657</u>	<u>33,185</u>	<u>147,937</u>
<b>NET BOOK VALUE</b>					
<b>At 31 March 2022</b>	<u>35,689</u>	<u>3,143</u>	<u>5,610</u>	<u>29,460</u>	<u>73,902</u>
<b>At 31 March 2021</b>	<u>40,140</u>	<u>2,097</u>	<u>-</u>	<u>22,869</u>	<u>65,106</u>

Restricted assets are a mechanical Horse with net book value of £32,762 included within Equipment and within Horses are three restricted horses (2021: three) for Riding for the Disabled with a net book value of £2,421 (2021 - £3,623).

**THE HORSE RANGERS ASSOCIATION (HAMPTON COURT) LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2022**

**15. DEBTORS**

	Unrestricted	Restricted	31 March 2022 £	31 March 2021 £
Other debtors	24,986	-	24,986	61,040
Prepayments	<u>29,214</u>	<u>-</u>	<u>29,214</u>	<u>16,922</u>
	<u>54,200</u>	<u>-</u>	<u>54,200</u>	<u>77,962</u>

**16. CREDITORS: amounts falling due within one year**

	Unrestricted	Restricted	31 March 2022 £	31 March 2021 £
Trade creditors	32,725	-	32,725	19,326
Other creditors	1,574	-	1,574	916
Taxes & social	5,504	-	5,504	5,707
Deferred income	-	36,973	36,973	20,264
Accruals	13,603	-	13,603	-
Bounce Back Loan	<u>8,706</u>	<u>-</u>	<u>8,706</u>	<u>15,396</u>
	<u>62,112</u>	<u>36,973</u>	<u>99,085</u>	<u>61,609</u>

**Movement in deferred income**

During the current year, the income introduced & deferred totalled £62,702, with £45,993 being released into grant income. This caused a net increase in deferred income of £16,709.

Deferred income of £36,975 at year-end comprises £1,166 for Young Carers, £1,125 for Jack Petchey and £34,684 for supporting families' programme. Supporting families Income deferred as relates to periods and restrictions specified by grant awards.

**17. CREDITORS > 1 YEAR**

	Unrestricted	Restricted	31 March 2022 £	31 March 2021 £
Bounce Back Loan	<u>41,294</u>	<u>-</u>	<u>41,294</u>	<u>-</u>
	<u>41,294</u>	<u>-</u>	<u>41,294</u>	<u>-</u>

The charity received a bounce back loan in April 21. The loan is repayable over six years commencing May 2022. Interest rate is 2.5% with no interest payable for the first year.

**18. UNRESTRICTED FUNDS**

	31 March 2022 £	31 March 2021 £
General fund brought forward	257,661	252,659
Income	458,074	566,370
Expenditure	(526,902)	(567,004)
Transfers from restricted fund	<u>39,064</u>	<u>5,636</u>
General fund carried forward	<u>227,897</u>	<u>257,661</u>

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**19. RESTRICTED FUNDS**

	31 March 2022 £	31 March 2021 £
Restricted fund brought forward	40,792	7,018
Income	87,437	56,876
Expenditure	(50,702)	(17,466)
Transfer to unrestricted fund	<u>(39,064)</u>	<u>(5,636)</u>
	<u>38,463</u>	<u>40,792</u>

Restricted reserves of £38,463 (2021: £40,792) carried forward, £2,200 (2021: £2,200) purchase of equipment, £32,762 (2021: £32,762) the net book value of the mechanical horse, £2,421 (2021: £3,623), the book value of RDA horses and £1,080 (2021: £2,207) for grants unspent in year. The transfer in the year of £39,064 (2021: £5,636) to unrestricted funds represented grants for supporting families to cover subscriptions.

**20. ANALYSIS OF NET ASSETS (between restricted and unrestricted funds)**

2022	Investments	Tangible fixed assets	Other net assets	Total
	£	£	£	£
Unrestricted funds	2	38,719	189,176	227,897
Restricted funds	-	<u>35,183</u>	<u>3,280</u>	<u>38,463</u>
	<u>2</u>	<u>73,902</u>	<u>192,456</u>	<u>226,360</u>

2021	Investments	Tangible fixed assets	Other net assets	Total
	£	£	£	£
Unrestricted funds	2	28,719	228,940	257,661
Restricted funds	-	<u>36,387</u>	<u>4,405</u>	<u>40,792</u>
	<u>2</u>	<u>65,106</u>	<u>233,345</u>	<u>298,453</u>

**21. RELATED PARTY TRANSACTIONS**

The charity was controlled by the Trustees throughout the period.

**22. CHARITY**

The Charity had the following total commitments under non-cancellable operating leases.

	31 March 2022 £	31 March 2021 £
Under one year	3,424	4,220
2-5 years	-	<u>3,424</u>
	<u>3,424</u>	<u>7,644</u>

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	<b>2022</b>	<b>2021</b>
23. Net movement in funds for the reporting period (as per the statement of financial activities)	(32,093)	38,776
Adjustments For:		
Depreciation	7,794	9,507
(Profit)/loss disposal	(42,819)	-
Interest	(1,425)	(2,104)
(Increase)/ decrease in debtors	23,760	(56,946)
Increase/ (decrease) in creditors	28,772	7,390
Net cash used in in operating activities	<u>(16,011)</u>	<u>(3,377)</u>

**24. ANALYSIS OF CHANGES IN CASH AND NET DEBT**

	<b>01 April 2021</b>	<b>Cash flows</b>	<b>Noncash flows</b>	<b>31 March 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Cash	<u>216,992</u>	<u>61,643</u>	-	<u>278,635</u>
	216,992	61,643	-	278,635
Borrowings				
Due within one year	-	(50,000)	41,294	(8,706)
Due after one year	-	-	(41,294)	(41,294)
Total	-	(50,000)	-	(50,000)
	<u>216,992</u>	<u>11,643</u>	<u>-</u>	<u>228,635</u>

**25. COMPANY LIMITED BY GUARANTEE**

The charity is limited by guarantee. Each of the Members of the charity undertakes to contribute such amount as may be required (not exceeding £10) to the charity's assets in the event of it being wound up while he or she is a member or within one year after he or she ceases to be a member.



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	Un- restricted Funds £	Restricted Funds £	Total Funds Year Ended 31 March 2021 £
<b>Income From:</b>			
Donations	503,782	56,876	560,658
Charitable activities	-	-	-
Other trading activities	168	-	168
Investments	2,104	-	2,104
Other	60,316	-	60,316
<b>Total</b>	<u>566,370</u>	<u>56,876</u>	<u>623,246</u>
<b>Expenditure on:</b>			
Raising funds	11,986	-	11,986
Charitable activities	555,018	17,466	572,484
<b>Total</b>	<u>567,004</u>	<u>17,466</u>	<u>584,470</u>
<b>Net (expenditure)/Income</b>	(634)	39,410	38,776
Transfer between funds	5,636	(5,636)	-
<b>Net Movement in funds</b>	<u>5,002</u>	<u>33,774</u>	<u>38,776</u>
<b>Reconciliation of funds</b>			
<b>Funds Brought forward</b>	<u>252,659</u>	<u>7,018</u>	<u>259,677</u>
<b>Funds Carried forward</b>	<u>257,661</u>	<u>40,792</u>	<u>298,453</u>

**The following pages do not form part of the statutory financial statements.**

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	Year Ended 31 March 2022 £	Year Ended 31 March 2021 £
<b>INCOME</b>		
General Donations	5,957	6,777
Donations for retired Horses	-	5,160
Donations for RDA	380	1,000
Grants for RDA/ Outreach/ Young Carers	44,393	500
Grants for supporting families	39,064	12,226
Grant for Mechanical Horse	-	33,840
Department of Media, Digital, Culture & Sport	-	51,313
Jack Petchey Foundation	3,600	4,150
Grants Repurposed for core costs City Bridge Trust and BBC Children in Need	49,500	55,530
Other unrestricted grants	5,042	6,010
Bank interest receivable	1,425	2,104
Subscriptions	350,795	371,675
RDA Subscriptions	7,466	12,477
Fundraising	5,718	143
Insurance	21,236	8,560
Coronavirus Job Retention Scheme	9,240	51,756
Uniform sales	793	-
Other trading	902	25
<b>TOTAL INCOME</b>	<b><u>545,511</u></b>	<b><u>623,246</u></b>
<b>EXPENDITURE</b>		
<b>COST OF GENERATING FUNDS</b>		
Uniform and canteen	1,662	-
Fundraising Activities	12,825	7,063
	<u>14,487</u>	<u>7,063</u>
<b>CHARITABLE EXPENDITURE</b>		
Wages and salaries	224,420	248,911
Insurance	42,953	42,342
Purchases of hay and feed	46,230	45,616
Waste disposal	21,181	15,317
Veterinary expenses	85,292	40,719
Farrier expenses	15,330	13,215
Staff training & welfare	9,932	8,023
Motor expenses	12,630	5,480
Depreciation of fixed assets	6,474	8,230
(Profit) disposal of assets	(42,819)	-
Repairs and Maintenance	14,012	8,707
Health and Safety	7,714	6,933
Other charitable costs	5,500	3,113
	<u>448,849</u>	<u>446,606</u>

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	Year Ended 31 March 2022 £	Year Ended 31 March 2021 £
<b>SUPPORT COSTS</b>		
Wages and Salaries	67,818	89,703
Light and heat	3,942	3,833
Cleaning	3,351	1,772
Refuse	1,298	1,299
Stationery and postage	2,629	1,860
Water	711	2,068
Computer	3,511	4,080
Hire of equipment	4,731	4,737
Bank charges	3,994	2,696
General expenses	1,139	1,393
Depreciation	1,323	1,277
Telephone	1,765	1,696
Professional fees	7,757	4,786
Staff Training, recruitment & welfare	2,120	2,521
<b>Governance costs</b>		
Audit & Accounts preparation	8,179	7,080
	<u>114,268</u>	<u>130,801</u>
 <b>TOTAL EXPENDITURE</b>	 <u>577,604</u>	 <u>584,470</u>
 <b>NET (EXPENDITURE)/INCOME FOR THE PERIOD</b>	 <u>(32,093)</u>	 <u>38,776</u>

