

REGISTERED COMPANY NUMBER: 03179464 (England and Wales)  
REGISTERED CHARITY NUMBER: 1098229

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 MARCH 2025**

**FOR**

**DEWIS CENTRE FOR INDEPENDENT LIVING**

Bevan Buckland LLP  
Chartered Accountants  
And Statutory Auditors  
Ground Floor Cardigan House  
Castle Court  
Swansea Enterprise Park  
Swansea  
SA7 9LA

**DEWIS CENTRE FOR INDEPENDENT LIVING**

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FOR THE YEAR ENDED 31 MARCH 2025**

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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025**

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ended 31 March 2025 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and activities for public benefit**

Dewis Centre for Independent Living is an organisation, which recognises choice as a fundamental human right. It believes that through informed choices disabled people can gain greater independence and greater control over their lives.

All our charitable activities focus on the provision of services, which support and respond to disabled people's desire to gain greater choice in their lives and are undertaken to further our charitable purposes for the public benefit. Dewis CIL is an organisation of disabled people and non-disabled people who are committed to these aims. Listed below are our main activities.

- To create greater opportunities for disabled people to develop their own independence and to benefit from wider social inclusion.
- To offer and provide services to disabled people which should enhance 'choice' and 'control' in their lives.
- To provide services which respond to disabled people's needs and which take into account their opinions of these services.
- To support disabled people who wish to take greater control over their community care needs.
- To provide disabled people, their families, their advocates and their supporters with useful, practical and accessible information on independent living.
- To provide disabled people, their families, their advocates and their supporters with a comprehensive support scheme which will enable the employment of personal assistants.
- To continue to develop services for and with the co-operation and views of disabled people which then provides a general public benefit.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025**

**STRATEGIC REPORT**

**Achievements and performance**

Key matters for Dewis Centre for Independent Living during the year 2024/25, was the renewal of a number of Dewis CIL contracts, through competitive tendering processes. Tenders had been submitted for a number of the Organisation's existing Advocacy contracts and it was successful in securing the Independent Professional Advocacy service for Conwy and Denbighshire, ABUHB and for Powys, for at least three years.

Direct Payments in Dewis CIL saw the year begin with 1853 disabled people using a Direct Payment as part of the Direct Payment support service. During this year, 285 disabled people ceased using Direct Payments and yet the year closed with 2037 using the service. In real terms, the team worked with 469 disabled people and supported them to employ their Personal Assistants.

There are a number of reasons why someone might cease using the service, their health may deteriorate and move into a residential care setting, their health conditions might improve, they may no longer require the service due to family input or individuals may have passed away. The effect on the overall numbers might have meant closing the year with 1568, we actually closed with 2037.

For the service users employing their own PAs, Dewis CIL's service supports over 6,000 PAs. PAs are paid a variety of pay frequencies, fortnightly, four weekly or monthly. Taking into consideration the amount of service users per pay frequency, the payroll department would have processed approximately 27,000 payrolls, issuing some 77,300 payslips. Of the 2,037 service users, 1,281 had a managed account, some 43,500 individual payments through the charity's bank account. In addition, the 285 individuals ceasing with the service would have needed accrued annual leave and possibly in lieu of notice and redundancy payments to be calculated. An incredible amount of support provided by the payroll team.

During 24/25, the Organisation was aware that the payroll software being used was going to be made obsolete and plans were made to look for a replacement of the IRIS Software package EARNIE. Towards the end of the year the replacement was identified and the payroll team began parallel running PRIMO with EARNIE, to ensure that the replacement software was fit for purpose. The new software is web-based and will allow service users and their PAs to access certain areas within the software. PAs will be able to view their payslips and service users can view their copies of the payslips but if they wish to take greater control of their payroll, they are able to enter their PAs hours directly into the software, view payslips, HMRC PAYE liabilities and much more.

Recruitment of Personal Assistants remains the focus of the wider Direct Payments team. The Advisors' service users are dependent upon recruiting a PA to support with their assessed needs and recruiting the right person is paramount to the DP success. During the year 24/25, the recruitment team advertised approximately 400 new jobs and received approximately 1,400 applications for these positions. Working together with the Advisor and the service user to organise and attend interviews, make job offers, undertake references and conduct DBS checks as per the local authorities DP guidance.

The Advocacy department saw an increase in demand for its services, exacerbated by the requirement for the spot purchase of parental advocacy, supporting adults with court proceedings in respect of their children. Across the Organisation's numerous Advocacy contracts for Independent Professional Advocacy and community advocacy, the team received 870 adult referrals, each needing an advocate during the year, this is in addition to the cases that were still being supported from the previous year increased this figure to over 900. The work undertaken with individuals can be varied and is not time censored, which led to an incredibly busy department.

The smooth-running of the Organisation ultimately depends upon all aspects of its established processes working in harmony. Particularly so is adherence to the line of responsibility and to the structure of the management of the Charity through its appointed Trustees. Throughout 2024/2025, the Trustees once again have shown unerring commitment to the aims and well-being of Dewis C.I.L. in the committee meetings conducted bi-monthly and through regular email exchanges with the CEO.

**PLANS FOR 2025/2026**

The nature of contracts and commissioning means that it is inevitable that contracts are re-tendered when they come to their closure date. It is our intention to retain our present contracts going forward. Therefore, as part of our planning for 2025/26 we will work hard to retain our Advocacy and Direct Payments contracts. We will also be looking to submit tenders for new opportunities across Wales in respect of Direct Payments and Advocacy as they become available.

In addition to its contracts, the efficiencies that the new payroll software is able to deliver will continue to be explored and shared with our service users and their PAs, to enable a smarter and sleeker process, making payroll information more readily available and helping service users to be as independent as they wish to be in terms of managing their Direct Payment.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025**

As part of our ongoing succession planning, we will support staff who are eligible to study for the Institute of Leadership & Management and Training (ILM) Level 4 qualification which is geared towards middle management, as well as staff undertaking the level 5 qualification. We will maintain our support for staff members in continuous professional development. This applies to formal qualifications under QCF (in Health & Social Care, Advice & Guidance, Business Administration, Advocacy, and so forth) and other identifiable professional study that might be applicable to individual roles.

In addition to the qualifications, the Organisation will look to its senior management team to share their roles with other managers to enable the sharing of skills and knowledge.

We aim to consolidate staff awareness and knowledge through training in key areas of social care procedure and practice, particularly in relation to direct payments and Independent Professional Advocacy, rights, safety and good practice including the legal landscape relating to our work. We aim to offer the staff team access to online Welsh for learners/beginners, as well as access to BSL online beginner's course, in a bid to upskill staff wherever possible.

We plan to develop and improve our social media presence. This will involve setting-up a staff group to consider and advise on best practice, as well as innovation, in our use of social media. This will include our website and how it, and other social media, might help to grow service user involvement.

**Pay policy for senior staff**

The directors consider the board of directors, who are the charitable company's trustees, and the senior management team comprise the key management personnel of the charitable company in charge of directing and controlling, running and operating the organisation on a day-to-day basis. All directors give of their time freely and no directors received remuneration during the year. Details of directors' expenses and related party transactions are disclosed in notes 8 and 9 to the accounts.

The pay of the senior staff is reviewed annually at Trustees' meetings along with a general review of all staff salaries.

**Risk management**

Each year it is necessary to assess and appraise possible risks to the efficient and successful functioning of the Organisation. The evaluation of these potential risks informs our decision-making from the start of the year and throughout the year. They may, in nature, be financial, strategic, staff related, quality assurance, continuity threatened or be unforeseen and therefore potentially something we must be reactive to if we cannot be proactive to the threat. As such, we all have roles to play.

These roles are outlined as we develop our yearly Business Plan, so we place great importance in relating the various work and targets therein to an accompanying Continuity Plan. This key document contains our evaluation of the various business risks associated with our work and our responses in order to maintain services to a reduced but temporary level until the issue is resolved. Dewis CIL's business Continuity Plan outlines our response and strategy in the event of unanticipated and unintended occurrences, both externally or internally.

Our risk assessment considers financial contingencies such as cash flow, capital expenditure items and staffing requirements which might therefore create fluctuations in payroll. Our business reserve capital is there to meet this risk. We always consider risk assessment as it extends to staff safety and well-being. This is especially so when running a service where lone working and external visits feature so prominently across our services. Our policy review and guides, such as the staff handbook, reflects our vigilance in ensuring that staff complies with procedures for their safety and that of our service users.

Risk assessment is of high importance to all of us at Dewis CIL. This is why it features as a core agenda item for Trustees' meetings. At a macro level it is a consideration for the future of the Organisation as we develop services. It naturally exists at a micro level for each and every one of us, trustees, staff, volunteers and service users.

**Financial review**

**Results**

The charity had a surplus for the year of £158,234 (2024: £15,214). Income in the year was £2,058,476 (2024: £1,845,467) and expenditure was £1,900,242 (2024: £1,830,253). Unrestricted funds at the year end total £1,143,221 and free reserves are £1,115,039.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025**

**Reserves Policy and Going Concern**

The trustees have established a policy where charitable funds not committed or invested in tangible fixed assets (the free reserves) held by the charity should equate to 3 to 6 months of resources expended. At this level of reserves, the committee feels that it would be able to continue the current activities of the charity in the event of a significant drop in funding. At present, the free reserves amount to £1,1074,064 at 31 March 2025 (2024: £938,650) which equates to approximately 6 months of the resources expended at current levels.

The charitable company is in a good cash position with an increase in cash and cash equivalents in the year of £30,640 (2024: £111,209).

**Principal Funding Sources**

During the year, the organisation's principal sources of funding were from the following county borough councils:

- Rhondda Cynon Taff;
- Conwy;
- Denbighshire;
- Gwent Authorities;
- Pembrokeshire;
- Newport;
- Vale of Glamorgan;
- Cardiff;
- Powys;

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The organisation is a charitable company limited by guarantee and has been granted permission by the Registrar of Companies to omit 'limited' from its title. The company was registered as a charity on 26 June 2003. On 25 May 2006 the organisation's name was changed from Rhondda Cynon Taff Centre for Independent Living to Dewis Centre for Independent Living.

**Recruitment and Training of Management Committee**

Trustees are elected from the general membership of the organisation at the Annual General Meeting. The Management Committee also has the power to co-opt additional members. New trustees are briefed on their duties by the Chair of Trustees and the Chief Executive.

**Organisational structure**

Dewis Centre for Independent Living currently has a Management Committee of 8 members who meet each month whether it be for a full Trustee meeting (quarterly) or for the HR sub committee and the Finance sub committee meetings (quarterly also). These sub-committee meetings feed back to the full trustees' quarterly meetings and are responsible for the strategic direction and policy of the charity.

**Ensuring our work delivers our aims**

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the aims and objectives and in planning future activities. They have referred to the guidance contained in the Charity Commission's general guidance on public benefit and consider that they have complied with their duty under section 17 (5) of the Charities Act 2011.

The aims, objectives and activities are reviewed each year. This review looks at what has been achieved and the outcomes of the organisation's work in the previous twelve months. The review helps us to ensure that the charity's aims, objectives and activities remain focused on our stated purposes.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

03179464 (England and Wales)

**Registered Charity number**

1098229

**Registered office**

Suite 4 and 5  
No 1 & 2 Melin Corrwg  
Upper Boat  
Pontypridd  
CF37 5BE

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025**

**Trustees**

M Jones  
D Davey  
M D Williams  
P Flower (resigned 23.5.24)  
J Thomas  
T Price  
V Smith

**Senior Statutory Auditor**

Henry Lloyd Davies

**Auditors**

Bevan Buckland LLP  
Chartered Accountants  
And Statutory Auditors  
Ground Floor Cardigan House  
Castle Court  
Swansea Enterprise Park  
Swansea  
SA7 9LA

**TRUSTEES' RESPONSIBILITY STATEMENT**

The trustees (who are also the directors of Dewis Centre for Independent Living for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors, Bevan Buckland LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 11 December 2025 and signed on the board's behalf by:

M D Williams - Trustee

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF DEWIS CENTRE FOR INDEPENDENT LIVING**

### **Opinion**

We have audited the financial statements of Dewis Centre for Independent Living (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF DEWIS CENTRE FOR INDEPENDENT LIVING**

### **Responsibilities of trustees**

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

### **Extent to which the audit was considered capable of detecting irregularities, including fraud**

We identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, and then, design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

We discussed our audit independence complying with the Revised Ethical Standard 2024 with the engagement team members whilst planning the audit and continually monitored our independence throughout the process.

### **Identifying and assessing potential risks related to irregularities**

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

Enquiring of management, including obtaining and reviewing supporting documentation, concerning the Charity's policies and procedures relating to:

- identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
- detecting and responding to the risks of fraud and whether they have knowledge of any actual suspected or alleged fraud;
- the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;
- discussing among the engagement team how and where fraud might occur in the financial statements and any potential indicators of fraud;
- obtaining an understanding of the legal and regulatory frameworks that the Charity operates in, focusing on those laws and regulations that had a direct effect on the financial statements or that had a fundamental effect on the operations of the Charity. The key laws and regulations we considered in this context included the UK Companies Act and relevant tax legislation.

### **Audit response to risks identified**

In addition to the above, our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations;
- enquiring of management concerning actual and potential litigation and claims; performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance;
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments;
- assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and
- evaluating the operational rationale of any significant transactions that are unusual or outside the normal course of operations.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
DEWIS CENTRE FOR INDEPENDENT LIVING**

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Henry Lloyd Davies (Senior Statutory Auditor)  
for and on behalf of Bevan Buckland LLP  
Chartered Accountants  
And Statutory Auditors  
Ground Floor Cardigan House  
Castle Court  
Swansea Enterprise Park  
Swansea  
SA7 9LA

15 December 2025

**DEWIS CENTRE FOR INDEPENDENT LIVING**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted fund £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	125	-	125	-
<b>Charitable activities</b>	4				
Grants and contracts		1,968,946	-	1,968,946	1,776,691
Payroll services		40,592	-	40,592	25,741
Investment income	3	48,813	-	48,813	43,035
<b>Total</b>		<u>2,058,476</u>	<u>-</u>	<u>2,058,476</u>	<u>1,845,467</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	5				
Charitable activities		<u>1,900,242</u>	<u>-</u>	<u>1,900,242</u>	<u>1,830,253</u>
<b>NET INCOME</b>		158,234	-	158,234	15,214
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		984,987	-	984,987	969,773
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>1,143,221</u>	<u>-</u>	<u>1,143,221</u>	<u>984,987</u>
<b>CONTINUING OPERATIONS</b>					
All income and expenditure has arisen from continuing activities.					

The notes form part of these financial statements

**BALANCE SHEET**  
**31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted fund £	2025 Total funds £	2024 Total funds £
<b>FIXED ASSETS</b>					
Intangible assets	11	-	-	-	31,987
Tangible assets	12	28,182	-	28,182	14,350
		<u>28,182</u>	<u>-</u>	<u>28,182</u>	<u>46,337</u>
<b>CURRENT ASSETS</b>					
Debtors	13	199,263	-	199,263	141,820
Cash at bank and in hand		<u>1,113,762</u>	<u>-</u>	<u>1,113,762</u>	<u>1,083,122</u>
		<u>1,313,025</u>	<u>-</u>	<u>1,313,025</u>	<u>1,224,942</u>
<b>CREDITORS</b>					
Amounts falling due within one year	14	(197,986)	-	(197,986)	(286,292)
<b>NET CURRENT ASSETS</b>		<u>1,115,039</u>	<u>-</u>	<u>1,115,039</u>	<u>938,650</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,143,221</u>	<u>-</u>	<u>1,143,221</u>	<u>984,987</u>
<b>NET ASSETS</b>		<u>1,143,221</u>	<u>-</u>	<u>1,143,221</u>	<u>984,987</u>
<b>FUNDS</b>	16				
Unrestricted funds				1,143,221	984,987
<b>TOTAL FUNDS</b>				<u>1,143,221</u>	<u>984,987</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 11 December 2025 and were signed on its behalf by:

M D Williams - Trustee

DEWIS CENTRE FOR INDEPENDENT LIVING

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	2025 £	2024 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	4,633	71,411
Net cash provided by operating activities		<u>4,633</u>	<u>71,411</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(22,806)	(3,237)
Interest received		48,813	43,035
Net cash provided by investing activities		<u>26,007</u>	<u>39,798</u>
<b>Change in cash and cash equivalents in the reporting period</b>		30,640	111,209
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>1,083,122</u>	<u>971,913</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u>1,113,762</u>	<u>1,083,122</u>

The notes form part of these financial statements

**DEWIS CENTRE FOR INDEPENDENT LIVING**

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2025**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2025 £	2024 £
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	158,234	15,214
<b>Adjustments for:</b>		
Depreciation charges	8,974	18,621
Interest received	(48,813)	(43,035)
Impairment of intangible assets	31,987	-
(Increase)/decrease in debtors	(57,443)	68,512
(Decrease)/increase in creditors	(88,306)	12,099
<b>Net cash provided by operations</b>	<u>4,633</u>	<u>71,411</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.4.24 £	Cash flow £	At 31.3.25 £
<b>Net cash</b>			
Cash at bank and in hand	<u>1,083,122</u>	<u>30,640</u>	<u>1,113,762</u>
	<u>1,083,122</u>	<u>30,640</u>	<u>1,113,762</u>
<b>Total</b>	<u>1,083,122</u>	<u>30,640</u>	<u>1,113,762</u>

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Critical accounting judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgments about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results in the future may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

**Estimation Uncertainty**

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. Management consider their to be no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

**Income**

Income is recognised in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year which they are receivable.

In respect of long-term contracts and contracts for on-going services, income represents the value of work done in the year, including estimates of amounts not invoiced. Income in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Income from room hire is recognised when the hire takes place.

Donations and all other receipts generated from fundraising are reported on a receivable basis.

Investment income is included when receivable.

Incoming resources from charitable trading activity are accounted for when earned.

**Expenditure and irrecoverable vat**

Expenditure is included in the accounts on an accruals basis. Resources expended include attributable VAT which cannot be recovered.

**Allocation of support costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the activities of the charity. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

**Intangible assets**

Intangible assets are measured at cost less accumulated amortisation and any accumulated impairment losses.

Software development costs are recognised as an intangible asset when all of the following criteria are demonstrated:

- The technical feasibility of completing the software so that it will be available for use or sale.
- The intention to complete the software and use or sell it.
- The ability to use the software or to sell it.
- How the software will generate probable future economic benefits.

## DEWIS CENTRE FOR INDEPENDENT LIVING

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

#### 1. ACCOUNTING POLICIES - continued

##### **Intangible assets**

- The availability of adequate technical, financial and other resources to complete the development and to use or sell the software.
- The ability to measure reliably the expenditure attributable to the software during its development.

Amortisation is charged so as to allocate the cost of intangibles less their residual values over their estimated useful lives, using the straight-line method. The intangible assets are amortised over the following useful economic lives:

- Software development costs 5 years

If there is an indication that there has been a significant change in amortisation rate or residual value of an asset, the amortisation of that asset is revised prospectively to reflect the new expectations

##### **Tangible fixed assets**

Fixed assets are stated at cost less accumulated depreciation. The costs of minor additions costing below £100 are not capitalised.

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

Leasehold property Straight line over length of lease  
Fixtures, fittings and equipment 25% straight line

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Restricted funds are income which has a specific purpose and the income must be used for the purpose or - project it has been given.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### **Subsidiary Company**

Dewis Independent Services is a subsidiary company of the charity. It has been dormant from its incorporation in April 2015 and therefore there is no requirement to consolidate the results.

##### **Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### **Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### **Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

##### **Financial instruments**

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Impairment of financial assets**



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025

**1. ACCOUNTING POLICIES - continued**

Financial assets are assessed for indicators of impairment at each reporting end date.

Financial assets, other than those held at fair value through profit and loss are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in profit or loss.

**Derecognition of financial assets**

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

**Basic financial liabilities**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**Employee benefit**

The costs of short-term employee benefits are recognised as a liability and an expense.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**Leasing**

Rentals applicable to operating leases are charged to the Statement of Financial Activities over the period in which the cost is incurred.

**Managed funds**

The charity administers funds on behalf of individual disabled beneficiaries to cover personal expenses such as care and household bills. These funds are held in trust and remain the property of the beneficiaries. As such, they are not recognised as income in the charity's accounts and are excluded from the balance sheet.

A separate record is maintained for each individual, detailing all receipts and payments. Funds are managed in accordance with agreed instructions, and robust controls are in place to ensure proper authorisation, transparency, and protection against misuse.

The charity complies with relevant accounting standards and regulatory guidance, and ensures appropriate disclosure of the nature and extent of these arrangements in its financial statements.

**DEWIS CENTRE FOR INDEPENDENT LIVING**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**2. DONATIONS AND LEGACIES**

	2025	2024
	£	£
Donations	<u>125</u>	<u>-</u>

**3. INVESTMENT INCOME**

	2025	2024
	£	£
Deposit account interest	<u>48,813</u>	<u>43,035</u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

		2025	2024
	Activity	£	£
Grants	Grants and contracts	1,968,946	1,776,691
Payroll services	Payroll services	<u>40,592</u>	<u>25,741</u>
		<u>2,009,538</u>	<u>1,802,432</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Local authorities funding	1,892,351	1,741,896
Gwent Carers	<u>34,795</u>	<u>34,795</u>
	<u>1,927,146</u>	<u>1,776,691</u>

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 6) £	Totals £
Charitable activities	<u>1,704,373</u>	<u>195,869</u>	<u>1,900,242</u>

**6. SUPPORT COSTS**

	<b>General</b>			<b>2025</b>	<b>2024</b>
£	£	Support £	Governance £		
Printing, postage and stationery		39,358	-	39,358	39,930
Advertising and recruitment		390	-	390	2,769
Telephone		39,569	-	39,569	34,841
Computer costs		87,669	-	87,669	71,646
Audit fees		-	15,315	15,315	14,055
Legal and professional fees		-	13,568	13,568	10,764
		<u>166,986</u>	<u>28,883</u>	<u>195,869</u>	<u>174,005</u>

**DEWIS CENTRE FOR INDEPENDENT LIVING**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Auditors' remuneration	15,315	14,055
Depreciation - owned assets	8,974	14,270
Computer software amortisation	<u>-</u>	<u>4,351</u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

For the year ended 31 March 2025 no Trustee nor any person with a connection with a Trustee received any remuneration from the Charity (2024: Nil).

**Trustees' expenses**

No travelling and other incidental expenses were reimbursed to Trustees in the year. In 2024 £83 was reimbursed to 2 Trustees.

**9. STAFF COSTS**

	2025	2024
	£	£
Wages and salaries	1,350,908	1,321,325
Social security costs	121,699	109,201
Other pension costs	37,535	35,924
	<u>1,510,142</u>	<u>1,466,450</u>

The average monthly number of employees during the year was as follows:

	2025	2024
	1	1
Costs of raising funds	54	54
Charitable activities	<u>55</u>	<u>55</u>

No employees had employee benefits in excess of £60,000 (2024: nil). Pension costs are allocated to activities in proportion to the related staffing costs incurred and are wholly charges to unrestricted funds.

The management team of the charity are made up of the Chief Executive Officer, Advocacy Manager, Direct Payments Manager, Direct Payments Project Manager, Payroll and Financial Services Project manager and Company Accounts Manager. The total employee benefits of the key management personnel were £242,559 (2024: £223,424).

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Grants and contracts	1,776,691	-	1,776,691
Payroll services	25,741	-	25,741
Investment income	43,035	-	43,035
<b>Total</b>	<u>1,845,467</u>	<u>-</u>	<u>1,845,467</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities	<u>1,830,253</u>	<u>-</u>	<u>1,830,253</u>

**DEWIS CENTRE FOR INDEPENDENT LIVING**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

<b>10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued</b>			
	Unrestricted funds	Restricted fund	Total funds
	£	£	£
<b>NET INCOME</b>	15,214	-	15,214
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	969,773	-	969,773
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>984,987</u>	<u>-</u>	<u>984,987</u>
 <b>11. INTANGIBLE FIXED ASSETS</b>			
			Computer software £
<b>COST</b>			
At 1 April 2024			43,512
Impairments			<u>(43,512)</u>
At 31 March 2025			-
<b>AMORTISATION</b>			
At 1 April 2024			11,525
Impairments			<u>(11,525)</u>
At 31 March 2025			-
<b>NET BOOK VALUE</b>			
At 31 March 2025			-
At 31 March 2024			<u>31,987</u>
 <b>12. TANGIBLE FIXED ASSETS</b>			
			Fixtures and fittings £
<b>COST</b>			
At 1 April 2024			163,921
Additions			<u>22,806</u>
At 31 March 2025			186,727
<b>DEPRECIATION</b>			
At 1 April 2024			149,571
Charge for year			<u>8,974</u>
At 31 March 2025			158,545
<b>NET BOOK VALUE</b>			
At 31 March 2025			<u>28,182</u>
At 31 March 2024			<u>14,350</u>

**DEWIS CENTRE FOR INDEPENDENT LIVING**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Trade debtors	162,011	110,581
Prepayments and accrued income	37,252	31,239
	<u>199,263</u>	<u>141,820</u>

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Trade creditors	14,938	12,343
Social security and other taxes	31,291	30,644
Wages Control	44,779	42,124
Other creditors	63,326	201,181
Accrued expenses	43,652	-
	<u>197,986</u>	<u>286,292</u>

**15. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	81,875	82,957
Between one and five years	91,813	167,475
In more than five years	-	988
	<u>173,688</u>	<u>251,420</u>

**16. MOVEMENT IN FUNDS**

	At 1.4.24	Net movement in funds	Transfers between funds	At 31.3.25
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	984,987	158,234	(80,000)	1,063,221
Designated fund - Trusted Standard, Quality Performance Mark for Charities	-	-	80,000	80,000
	<u>984,987</u>	<u>158,234</u>	<u>-</u>	<u>1,143,221</u>
<b>TOTAL FUNDS</b>	<u>984,987</u>	<u>158,234</u>	<u>-</u>	<u>1,143,221</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	2,058,476	(1,900,242)	158,234
<b>TOTAL FUNDS</b>	<u>2,058,476</u>	<u>(1,900,242)</u>	<u>158,234</u>

**DEWIS CENTRE FOR INDEPENDENT LIVING**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**16. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	969,773	15,214	984,987
<b>TOTAL FUNDS</b>	<u>969,773</u>	<u>15,214</u>	<u>984,987</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,845,467	(1,830,253)	15,214
<b>TOTAL FUNDS</b>	<u>1,845,467</u>	<u>(1,830,253)</u>	<u>15,214</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
<b>Unrestricted funds</b>				
General fund	969,773	173,448	(80,000)	1,063,221
Designated fund - Trusted Standard, Quality Performance Mark for Charities	-	-	80,000	80,000
	<u>969,773</u>	<u>173,448</u>	<u>-</u>	<u>1,143,221</u>
<b>TOTAL FUNDS</b>	<u>969,773</u>	<u>173,448</u>	<u>-</u>	<u>1,143,221</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	3,903,943	(3,730,495)	173,448
<b>TOTAL FUNDS</b>	<u>3,903,943</u>	<u>(3,730,495)</u>	<u>173,448</u>

**Designated Funds**

**Trusted Standard, Quality Performance Mark for Charities**

A fund set up for the promotion of quality and performance within the charity as well as promotion within the area.

**DEWIS CENTRE FOR INDEPENDENT LIVING**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**17. RELATED PARTY DISCLOSURES**

Details of related party transactions can be found in notes 8 and 9 of the financial statements.

**18. MANAGED ACCOUNTS**

The charity acts as an agent for a number of its clients and holds £4, 594,773 in managed bank accounts. These funds are not included in the balance sheet of the charity.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.