

REGISTERED COMPANY NUMBER: 03179464 (England and Wales)
REGISTERED CHARITY NUMBER: 1098229

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2022

FOR

DEWIS CENTRE FOR INDEPENDENT LIVING**

Bevan Buckland LLP
Chartered Accountants
And Statutory Auditors
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

DEWIS CENTRE FOR INDEPENDENT LIVING

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

	Page
Report of the Trustees	1 to 5
Report of the Independent Auditors	6 to 8
Statement of Financial Activities	9
Balance Sheet	10
Cash Flow Statement	11
Notes to the Cash Flow Statement	12
Notes to the Financial Statements	13 to 21
Detailed Statement of Financial Activities	22 to 23

DEWIS CENTRE FOR INDEPENDENT LIVING

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ended 31 March 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and activities for public benefit

Dewis Centre for Independent Living is an organisation which recognises choice as a fundamental human right. It believes that through informed choices disabled people can gain greater independence and greater control over their lives.

All our charitable activities focus on the provision of services which support and respond to disabled people's desire to gain greater choice in their lives and are undertaken to further our charitable purposes for the public benefit. It is an organisation of disabled people and non-disabled people who are committed to these aims. Our main activities are listed below.

- To create greater opportunities for disabled people to develop their own independence and to benefit from wider social inclusion.
- To offer and provide services to disabled people which should enhance 'choice' and 'control' in their lives.
- To provide services which respond to disabled people's needs and which take into account their opinions of these services.
- To support disabled people who wish to take greater control over their community care needs.
- To provide disabled people, their families, their advocates and their supporters with useful, practical and accessible information on independent living.
- To provide disabled people, their families, their advocates and their supporters with a comprehensive support scheme which will enable the employment of personal assistants.
- To continue to develop services for and with the co-operation and views of disabled people which then provides a general public benefit.

DEWIS CENTRE FOR INDEPENDENT LIVING

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

ACHIEVEMENT AND PERFORMANCE

The early portion of 2021, from April until June, the DP Advisors and the Advocates were still working from their home but in June/July, Dewis saw the slow emergence from the Covid-19 lockdown. Though, the Charity was still cautious and measures such as twice weekly LFT being undertaken, the use of masks when moving around the office and not sitting behind screens was being observed.

The lease on the Organisations Head Office, Amber House, was due to end in January 2022 and the Trustees took the decision to look and see what the current market price on premises in the area might look like. Following this research, it was agreed by the Board that Amber House was too big for the charity's needs and so it was decided to move the Head Office to new premises, downsizing and thus reducing the rental overheads. This move took place in September 2021.

Throughout the pandemic and the upheaval of moving premises, the Dewis Payroll staff continued to process payrolls and pay PA wages for those having a managed account, on time and meeting its deadlines. It was during this period that a new service, the timesheet spreadsheet template electronic service was piloted, thus eliminating the need to receive paper timesheets and send out paper payslips and paper copies for the service users, for those who opted to use the service. It is the Payroll Manager's intention to share this more widely with service users in the coming year.

The Advocates across Wales, whilst not returning to working from their office, continued to undertake their role via Teams, especially where court cases were concerned but carried out face-to-face meetings with individuals who needed that support. This said, PPE was used and where possible, individuals were met in outdoor spaces.

The end of March 2021, the number of people having a Direct Payment, supported by Dewis CIL was 1,682. That number had risen to 1683 at the end of March 2022 but during that year, we had seen 259 individuals ceasing to use the service, due to moving into residential care or passing away. The Advice team across all three authorities were working with 402 new referrals during that year, 132 of which did not eventually progress to using a Direct Payment. Those individuals having a direct payment meant that 24,500 payrolls were processed in the year, some 73,398 payslips produced and 39,000 payments made through the bank to PAs being paid through a managed account. In addition, the 259 individuals ceasing with the service would have needed accrued annual leave to be calculated, in lieu of notice and possibly redundancy payments. Under the circumstances, an incredible amount of support provided by the payroll team.

Our QPM quality mark for Advocacy fell due for renewal in October. The CEO, Advocacy Manager, Trustees and the Advocacy staff were instrumental in the organisation retaining this valuable award, lasting for three years, until October 2024.

Due to the 40+ years of experience that the CEO has, working in payroll, they achieved full membership of the Chartered Institute of Payroll Professionals. In addition, as the Payroll and Financial Services Project Manager has started their first year of their payroll degree, they qualify as an associate member of the CIPP.

The smooth-running of the Organisation ultimately depends upon all aspects of its established processes working in harmony. Particularly so is adherence to the line of responsibility and to the structure of the management of the Charity through its appointed Trustees. Throughout 2021/2022, the Trustees once again have shown unerring commitment to the aims and well-being of Dewis C.I.L. in the committee meetings, conducted via Zoom.

PLANS FOR 2022/2023

The nature of contracts and commissioning means that it is inevitable that contracts are re-tendered when they come to their closure date. It is our intention to retain our present contracts going forward. Therefore, as part of our planning for 2022/23 we will work hard to retain our Direct Payment contract in Rhondda Cynon Taf, when it falls due for re-tender as well as the Advocacy contract within the same Local Authority. We will also be looking to submit tenders for new opportunities across Wales in respect of Direct Payments and Advocacy as they become available.

As part of our ongoing succession planning, we will support staff who are eligible to study for the Institute of Leadership & Management and Training (ILM) Level 4 qualification which is geared towards middle management, as well as staff undertaking the level 5 qualification. We will also look to offer a payroll degree for payroll managers. We will maintain our support for staff members in continuous professional development. This applies to formal qualifications under QCF (in Health & Social Care and Advice & Guidance) and other identifiable professional study that might be applicable to individual roles.

We aim to consolidate staff awareness and knowledge through training in key areas of social care procedure and practice, particularly in relation to direct payments and Independent Professional Advocacy, rights, safety and good practice including the legal landscape relating to our work.

We plan to develop and improve our social media presence. This will involve setting-up a staff group to consider and advice on best practice, as well as innovation, in our use of social media. This will include our website and how it, and other social media, might help to grow service user involvement. We would like to include a smart phone app, specifically for Direct Payment use and a way of safely bringing people together to provide peer support.

Pay policy for senior staff

DEWIS CENTRE FOR INDEPENDENT LIVING

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The directors consider the board of directors, who are the charitable company's trustees, and the senior management team comprise the key management personnel of the charitable company in charge of directing and controlling, running and operating the organisation on a day to day basis. All directors give of their time freely and no directors received remuneration during the year. Details of directors' expenses and related party transactions are disclosed in notes 9 and 10 to the accounts.

The pay of the senior staff is reviewed annually at Trustees' meetings along with a general review of all staff salaries.

Risk management

Each year it is necessary to assess and appraise possible risks to the efficient and successful functioning of the Organisation. The evaluation of these potential risks informs our decision-making from the start of the year and throughout the year. They may in nature be financial, strategic, staff related, quality assurance, continuity threatened or be unforeseen and therefore potentially something we must be reactive to if we cannot be proactive to the threat. As such we all have roles to play.

These roles are outlined as we develop our yearly Business Plan, so we place great importance in relating the various work and targets therein to an accompanying Continuity Plan. This key document contains our evaluation of the various business risks associated with our work and our responses in order to maintain services to a reduced but temporary level until the issue is resolved. Dewis CIL's business Continuity Plan outlines our response and strategy in the event of unanticipated and unintended occurrences, both externally or internally.

Our risk assessment considers financial contingencies such as cash flow, capital expenditure items and staffing requirements which might therefore create fluctuations in payroll. Our business reserve capital is there to meet this risk. We always consider risk assessment as it extends to staff safety and well-being. This is especially so when running a service where lone working and external visits feature so prominently across our services. Our policy review and guides, such as the staff handbook, reflects our vigilance in ensuring that staff complies with procedures for their safety and that of our service users.

Risk assessment is of high importance to all of us at Dewis C.I.L.. This is why it features as a core agenda item for Trustees' meetings. At a macro level it is a consideration for the future of the Organisation as we develop services. It naturally exists at a micro level for each and every one of us, trustees, staff, volunteers and service users.

Financial review

Results

Total income exceeded expenditure by £18,215 (2021 - £99,404) the overall balance carried forward on unrestricted funds is £939,854 (2021 - £921,639).

Reserves Policy and Going Concern

The trustees have established a policy where charitable funds not committed or invested in tangible fixed assets (the free reserves) held by the charity should equate to 3 to 6 months of resources expended. At this level of reserves, the committee feels that it would be able to continue the current activities of the charity in the event of a significant drop in funding. At present, the free reserves amount to £878,787 at 31 March 2022 (2021 - £855,744) which equates to approximately 6 months of the resources expended at current levels.

The charitable company is in a good cash position with an increase in cash and cash equivalents in the year of £174,130 (2021: £21,463).

Principal Funding Sources

During the year, the organisation's principal sources of funding were from the following county borough councils:

- Rhondda Cynon Taff;
- Conwy;
- Denbighshire;
- Gwent Authorities;
- Pembrokeshire;
- Newport;
- Vale of Glamorgan;
- Cardiff;
- Powys;

DEWIS CENTRE FOR INDEPENDENT LIVING

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee and has been granted permission by the Registrar of Companies to omit 'limited' from its title. The company was registered as a charity on 26 June 2003. On 25 May 2006 the organisation's name was changed from Rhondda Cynon Taff Centre for Independent Living to Dewis Centre for Independent Living.

Recruitment and Training of Management Committee

Trustees are elected from the general membership of the organisation at the Annual General Meeting. The Management Committee also has the power to co-opt additional members. New trustees are briefed on their duties by the Chair of Trustees and the Chief Executive.

Organisational structure

Dewis Centre for Independent Living currently has a Management Committee of 8 members who meet each month whether it be for a full Trustee meeting (quarterly) or for the HR sub committee and the Finance sub committee meetings (quarterly also). These sub-committee meetings feed back to the full trustees' quarterly meetings and are responsible for the strategic direction and policy of the charity.

Ensuring our work delivers our aims

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the aims and objectives and in planning future activities. They have referred to the guidance contained in the Charity Commission's general guidance on public benefit and consider that they have complied with their duty under section 17 (5) of the Charities Act 2011.

The aims, objectives and activities are reviewed each year. This review looks at what has been achieved and the outcomes of the organisation's work in the previous twelve months. The review helps us to ensure that the charity's aims, objectives and activities remain focused on our stated purposes.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03179464 (England and Wales)

Registered Charity number

1098229

Registered office

Suite 4 and 5
No 1 & 2 Melin Corrwg
Upper Boat
Pontypridd
CF37 5BE

Trustees

M Jones
D Davey
M D Williams
W T Evans
P Flower
J Thomas
T Price
V Smith

Senior Statutory Auditor

Henry Lloyd Davies

Auditors

Bevan Buckland LLP
Chartered Accountants
And Statutory Auditors
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

DEWIS CENTRE FOR INDEPENDENT LIVING

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of Dewis Centre for Independent Living for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Bevan Buckland LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 23 December 2022 and signed on its behalf by:

M D Williams - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF DEWIS CENTRE FOR INDEPENDENT LIVING

Opinion

We have audited the financial statements of Dewis Centre for Independent Living (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF DEWIS CENTRE FOR INDEPENDENT LIVING

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, and then, design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

We discussed our audit independence complying with the Revised Ethical Standard 2019 with the engagement team members whilst planning the audit and continually monitored our independence throughout the process.

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

Enquiring of management, including obtaining and reviewing supporting documentation, concerning the Charity's policies and procedures relating to:

- identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual suspected or alleged fraud;
 - the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;
 - discussing among the engagement team how and where fraud might occur in the financial statements and any potential indicators of fraud.
- obtaining an understanding of the legal and regulatory frameworks that the Charity operates in, focusing on those laws and regulations that had a direct effect on the financial statements or that had a fundamental effect on the operations of the Charity, The key laws and regulations we considered in this context included the UK Companies Act and relevant tax legislation.

Audit response to risks identified

In addition to the above, our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations;
- enquiring of management concerning actual and potential litigation and claims; performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance;
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments;
- assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and
- evaluating the operational rationale of any significant transactions that are unusual or outside the normal course of operations.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
DEWIS CENTRE FOR INDEPENDENT LIVING**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Henry Lloyd Davies (Senior Statutory Auditor)
for and on behalf of Bevan Buckland LLP
Chartered Accountants
And Statutory Auditors
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

23 December 2022

DEWIS CENTRE FOR INDEPENDENT LIVING

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	20	-	20	200
Charitable activities					
Grants and contracts		1,743,033	-	1,743,033	1,767,622
Payroll services		11,917	-	11,917	13,715
Other trading activities	3	1,375	-	1,375	5,229
Investment income	4	209	-	209	1,973
Total		<u>1,756,554</u>	<u>-</u>	<u>1,756,554</u>	<u>1,788,739</u>
EXPENDITURE ON					
Charitable activities	6				
Charitable activities		1,738,339	-	1,738,339	1,689,335
NET INCOME		<u>18,215</u>	<u>-</u>	<u>18,215</u>	<u>99,404</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		921,639	-	921,639	822,235
TOTAL FUNDS CARRIED FORWARD		<u><u>939,854</u></u>	<u><u>-</u></u>	<u><u>939,854</u></u>	<u><u>921,639</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

DEWIS CENTRE FOR INDEPENDENT LIVING

**BALANCE SHEET
31 MARCH 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Intangible assets	12	27,417	-	27,417	20,462
Tangible assets	13	33,650	-	33,650	45,433
		<u>61,067</u>	<u>-</u>	<u>61,067</u>	<u>65,895</u>
CURRENT ASSETS					
Debtors	14	175,502	-	175,502	247,086
Cash at bank and in hand		945,053	-	945,053	770,923
		<u>1,120,555</u>	<u>-</u>	<u>1,120,555</u>	<u>1,018,009</u>
CREDITORS					
Amounts falling due within one year	15	(241,768)	-	(241,768)	(162,265)
		<u>878,787</u>	<u>-</u>	<u>878,787</u>	<u>855,744</u>
NET CURRENT ASSETS					
		<u>939,854</u>	<u>-</u>	<u>939,854</u>	<u>921,639</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>939,854</u>	<u>-</u>	<u>939,854</u>	<u>921,639</u>
NET ASSETS					
		<u>939,854</u>	<u>-</u>	<u>939,854</u>	<u>921,639</u>
FUNDS	17				
Unrestricted funds				939,854	921,639
TOTAL FUNDS				<u>939,854</u>	<u>921,639</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 December 2022 and were signed on its behalf by:

M D Williams - Trustee

DEWIS CENTRE FOR INDEPENDENT LIVING

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	199,304	50,758
Net cash provided by operating activities		<u>199,304</u>	<u>50,758</u>
Cash flows from investing activities			
Purchase of intangible fixed assets		(9,072)	(21,168)
Purchase of tangible fixed assets		(16,311)	(10,100)
Interest received		209	1,973
Net cash used in investing activities		<u>(25,174)</u>	<u>(29,295)</u>
Change in cash and cash equivalents in the reporting period		<u>174,130</u>	<u>21,463</u>
Cash and cash equivalents at the beginning of the reporting period		<u>770,923</u>	<u>749,460</u>
Cash and cash equivalents at the end of the reporting period		<u><u>945,053</u></u>	<u><u>770,923</u></u>

The notes form part of these financial statements

DEWIS CENTRE FOR INDEPENDENT LIVING

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income for the reporting period (as per the Statement of Financial Activities)	18,215	99,404
Adjustments for:		
Depreciation charges	30,211	23,212
Interest received	(209)	(1,973)
Decrease/(increase) in debtors	71,584	(124,440)
Increase in creditors	79,503	54,555
Net cash provided by operations	<u>199,304</u>	<u>50,758</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21 £	Cash flow £	At 31.3.22 £
Net cash			
Cash at bank and in hand	770,923	174,130	945,053
	<u>770,923</u>	<u>174,130</u>	<u>945,053</u>
Total	<u>770,923</u>	<u>174,130</u>	<u>945,053</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Critical accounting judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgments about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results in the future may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

Estimation Uncertainty

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. Management consider their to be no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Income

Income is recognised in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year which they are receivable.

Income from room hire is recognised when the hire takes place.

Donations and all other receipts generated from fundraising are reported on a receivable basis.

Investment income is included when receivable.

Incoming resources from charitable trading activity are accounted for when earned.

Expenditure and irrecoverable vat

Expenditure is included in the accounts on an accruals basis. Expenditure has been split between unrestricted and restricted funds and analysed between functions. The latter allocation has been performed on a percentage basis derived from the time spent on such activities by the Charity's employees, or directly where possible. Resources expended include attributable VAT which cannot be recovered.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the activities of the charity. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

Intangible assets

Intangible assets are measured at cost less accumulated amortisation and any accumulated impairment losses.

Software development costs are recognised as an intangible asset when all of the following criteria are demonstrated:

- The technical feasibility of completing the software so that it will be available for use or sale.
- The intention to complete the software and use or sell it.
- The ability to use the software or to sell it.
- How the software will generate probable future economic benefits.
- The availability of adequate technical, financial and other resources to complete the development and to use or sell the software.
- The ability to measure reliably the expenditure attributable to the software during its development.

DEWIS CENTRE FOR INDEPENDENT LIVING

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES - continued

Intangible assets

Amortisation is charged so as to allocate the cost of intangibles less their residual values over their estimated useful lives, using the straight-line method. The intangible assets are amortised over the following useful economic lives:

- Software development costs 5 years

If there is an indication that there has been a significant change in amortisation rate or residual value of an asset, the amortisation of that asset is revised prospectively to reflect the new expectations

Tangible fixed assets

Fixed assets are stated at cost less accumulated depreciation. The costs of minor additions costing below £100 are not capitalised.

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

Leasehold property	Straight line over length of lease
Fixtures, fittings and equipment	25% straight line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Restricted funds are income which has a specific purpose and the income must be used for the purpose or - project it has been given.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Subsidiary company

Dewis Independent Services is a subsidiary company of the charity. It has been dormant from its incorporation in April 2015 and therefore there is no requirement to consolidate the results.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Impairment of financial assets

Financial assets are assessed for indicators of impairment at each reporting end date.

DEWIS CENTRE FOR INDEPENDENT LIVING

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES - continued

Subsidiary company

Financial assets, other than those held at fair value through profit and loss are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in profit or loss.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Pensions

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. The annual contributions payable are charged to the Statement of Financial Activities.

Employee benefit

The costs of short-term employee benefits are recognised as a liability and an expense.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Leasing

Rentals applicable to operating leases are charged to the Statement of Financial Activities over the period in which the cost is incurred.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	20	200
	<u>20</u>	<u>200</u>

DEWIS CENTRE FOR INDEPENDENT LIVING

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

3. OTHER TRADING ACTIVITIES

	2022 £	2021 £
Fundraising events	-	229
Training and room hire	1,000	5,000
Miscellaneous Income	375	-
	<u>1,375</u>	<u>5,229</u>

4. INVESTMENT INCOME

	2022 £	2021 £
Deposit account interest	209	1,973
	<u>209</u>	<u>1,973</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2022 £	2021 £
Grants	1,743,033	1,767,622
Payroll services	11,917	13,715
	<u>1,754,950</u>	<u>1,781,337</u>

Grants received, included in the above, are as follows:

	2022 £	2021 £
Local authorities funding	1,743,033	1,767,622
	<u>1,743,033</u>	<u>1,767,622</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Charitable activities	1,596,638	141,701	1,738,339
	<u>1,596,638</u>	<u>141,701</u>	<u>1,738,339</u>

7. SUPPORT COSTS

	General Support £	Governance £	2022 £	2021 £
Printing, postage and stationery	35,435	-	35,435	34,027
Advertising and recruitment	3,426	-	3,426	364
Telephone	21,846	-	21,846	30,413
Computer costs	58,269	-	58,269	60,000
Audit fees	-	11,632	11,632	7,803
Legal and professional fees	-	11,093	11,093	4,267
	<u>118,976</u>	<u>22,725</u>	<u>141,701</u>	<u>136,874</u>

DEWIS CENTRE FOR INDEPENDENT LIVING

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Auditors' remuneration	11,632	7,803
Depreciation - owned assets	28,094	22,506
Computer software amortisation	2,117	706
	<u> </u>	<u> </u>

9. TRUSTEES' REMUNERATION AND BENEFITS

For the year ended 31 March 2022 no Trustee nor any person with a connection with a Trustee received any remuneration from the Charity (2021: Nil).

Trustees' expenses

Travelling and other incidental expenses amounting to £175 (2021 - £nil) were reimbursed to 3 (2021 - 0) Trustees.

10. STAFF COSTS

	2022 £	2021 £
Wages and salaries	1,176,329	1,170,183
Social security costs	95,675	90,751
Other pension costs	36,065	31,856
	<u> </u>	<u> </u>
	<u>1,308,069</u>	<u>1,292,790</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Costs of raising funds	1	1
Charitable activities	55	55
	<u> </u>	<u> </u>
	<u>56</u>	<u>56</u>

No employees had employee benefits in excess of £60,000 (2021: £60,000). Pension costs are allocated to activities in proportion to the related staffing costs incurred and are wholly charges to unrestricted funds.

The management team of the charity are made up of the Chief Executive Officer, Advocacy Manager, Direct Payments Manager, Direct Payments Project Manager and Payroll and Financial Services Project manager. The total employee benefits of the key management personnel were £206,763 (2021: £202,162).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	200	-	200
Charitable activities			
Grants and contracts	1,767,622	-	1,767,622
Payroll services	13,715	-	13,715
Other trading activities	5,229	-	5,229
Investment income	1,973	-	1,973
	<u> </u>	<u> </u>	<u> </u>
Total	<u>1,788,739</u>	<u>-</u>	<u>1,788,739</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	1,689,335	-	1,689,335

DEWIS CENTRE FOR INDEPENDENT LIVING

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
NET INCOME	99,404	-	99,404
RECONCILIATION OF FUNDS			
Total funds brought forward	822,235	-	822,235
TOTAL FUNDS CARRIED FORWARD	<u>921,639</u>	<u>-</u>	<u>921,639</u>

12. INTANGIBLE FIXED ASSETS

	Computer software £
COST	
At 1 April 2021	21,168
Additions	9,072
At 31 March 2022	<u>30,240</u>
AMORTISATION	
At 1 April 2021	706
Charge for year	2,117
At 31 March 2022	<u>2,823</u>
NET BOOK VALUE	
At 31 March 2022	<u>27,417</u>
At 31 March 2021	<u>20,462</u>

13. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Totals £
COST			
At 1 April 2021	38,016	239,573	277,589
Additions	-	16,311	16,311
Disposals	(38,016)	(103,006)	(141,022)
At 31 March 2022	<u>-</u>	<u>152,878</u>	<u>152,878</u>
DEPRECIATION			
At 1 April 2021	35,204	196,952	232,156
Charge for year	2,812	25,282	28,094
Eliminated on disposal	(38,016)	(103,006)	(141,022)
At 31 March 2022	<u>-</u>	<u>119,228</u>	<u>119,228</u>
NET BOOK VALUE			
At 31 March 2022	<u>-</u>	<u>33,650</u>	<u>33,650</u>
At 31 March 2021	<u>2,812</u>	<u>42,621</u>	<u>45,433</u>

DEWIS CENTRE FOR INDEPENDENT LIVING

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	157,979	233,013
Prepayments and accrued income	16,323	14,073
Prepayments	1,200	-
	<u>175,502</u>	<u>247,086</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	6,463	15,398
Social security and other taxes	19,062	21,447
Wages Control	38,712	40,897
Other creditors	177,531	84,523
	<u>241,768</u>	<u>162,265</u>

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	22,784	66,969
Between one and five years	112,857	32,596
	<u>135,641</u>	<u>99,565</u>

17. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	921,639	18,215	939,854
	<u>921,639</u>	<u>18,215</u>	<u>939,854</u>
TOTAL FUNDS	<u>921,639</u>	<u>18,215</u>	<u>939,854</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	1,756,554	(1,738,339)	18,215
	<u>1,756,554</u>	<u>(1,738,339)</u>	<u>18,215</u>
TOTAL FUNDS	<u>1,756,554</u>	<u>(1,738,339)</u>	<u>18,215</u>

DEWIS CENTRE FOR INDEPENDENT LIVING

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	822,235	99,404	921,639
TOTAL FUNDS	<u>822,235</u>	<u>99,404</u>	<u>921,639</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,788,739	(1,689,335)	99,404
TOTAL FUNDS	<u>1,788,739</u>	<u>(1,689,335)</u>	<u>99,404</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	822,235	117,619	939,854
TOTAL FUNDS	<u>822,235</u>	<u>117,619</u>	<u>939,854</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,545,293	(3,427,674)	117,619
TOTAL FUNDS	<u>3,545,293</u>	<u>(3,427,674)</u>	<u>117,619</u>

DEWIS CENTRE FOR INDEPENDENT LIVING

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

18. RELATED PARTY DISCLOSURES

Details of related party transactions can be found in notes 9 and 10 of the financial statements.

19. MANAGED ACCOUNTS

The charity acts as an agent for a number of its clients and holds £2,209,753 in managed bank accounts. These funds are not included in the balance sheet of the charity.