

THE PLAIN TRUTH

England & Wales - Charity number 1098217

Details

Status	Registered
Legal form	Charitable company
Company number	04619778
Registered	2003-06-26
Register	View on the Charity Commission register

Contact

Address	15 Meadowlands Burwell Cambridge CB25 0HG
Phone	01638741549
Email	editor@plaintruth.co.uk
Website	www.plain-truth.org.uk

Activities

Objects: TO PROCLAIM THE GOSPEL OF JESUS CHRIST ACCORDING TO THE WORD OF GOD TO THE PEOPLE OF THE UNITED KINGDOM AND ABROAD BY MEANS OF THE WRITTEN WORD BY RADIO, BY TELEVISION, BY RECORDINGS, BY PRINTED WORD AND BY PERSONAL EVANGELISM

Activities: The charity publishes a Christian magazine - The Plain Truth - three times a year, which is circulated free to its subscribers. The magazine carries articles on everyday topics, from a Christian perspective. The charity also produces a monthly podcast which is free to download. The magazine is available in both print and a pdf (downloadable) version. The charity has also produced a free book.

Classification

- **How:** Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, Religious Activities
- **Who:** Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** UNITED KINGDOM AND ABROAD
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£53,869	£71,254	-	-
2023-12-31	£42,217	£70,735	-	-
2022-12-31	£42,764	£81,364	-	-
2021-12-31	£101,937	£93,198	-	-
2020-12-31	£56,686	£108,684	-	-

Trustees

Name	Role	Appointed
Dr PETER WILLIAM BRIERLEY	Chair	2014-11-17
Karl Ayling		2019-10-23
Mary Hammond		2014-06-01
Rev Gethin Russell-Jones		2018-12-05

THE PLAIN TRUTH

England & Wales - Charity number 1098217

Accounts

Charity number: 1098217

Company number: 04619778

The Plain Truth
Trustees' Report and financial statements
for the year ended 31 December 2024

S & J Accounting Services

S & J Accounting Services
18a Field Close
West Haddon
Northampton
Northants
NN6 7AB

The Plain Truth

Notes to financial statements for the year ended 31 December 2024 Contents

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The Plain Truth

Notes to financial statements for the year ended 31 December 2024

Charity number 1098217

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Registered office 15 Meadowlands
Burwell
Cams
CB25 0HG

Trustees Karl Ayling
Dr.Peter Brierley
Mary Hammond
Rev Gethin Russell-Jones

Secretary Mary Hammond

**Accountants/
Independent Examiners** S & J Accounting Services
Financial Accountants
18a Field Close
West Haddon
Northampton
Northants
NN6 7AB

The Plain Truth

Notes to financial statements for the year ended 31 December 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Appointment of Trustees

As set out in the Articles of Association, the Chair of Trustees is nominated by the Board of Trustees (the Board). Up to 20 Trustees can sit on the Board at any one time. Trustees are appointed on an initial threeyear basis, after which they can stand for re-election for a further term of three years and can serve for a maximum of three terms. After these three terms of three years the Trustees must then stand down for a minimum of one year. After this period they can then apply for re-election for a future term of office.

Trustees and those working with the Charity are asked to put names forward to the Company Secretary for potential new trustees. These are then invited to complete application forms which are reviewed by all the Trustees. Applicants are then invited to attend a Board Meeting before being interviewed by the Board.

Trustee induction and training

New Trustees undergo an orientation process to provide them with details of the aims and objectives of the Charity. They are also provided with the Memorandum and Articles of Association, the business strategy, details of our programmes and most recent reports and accounts. Trustees are also provided with a copy of the ACEVO folder on Trustees roles and responsibilities.

Organisational structure

The Board administers the Charity. The Board meets regularly throughout the year. An Editor/Publisher is appointed by the Trustees to manage the day-to-day operations of the charity and to circulate regular, timely reports to the Trustees. To facilitate effective operations, the Editor/Publisher has delegated authority for operational matters, including finance, employment and programme related activity.

Wider network

The Plain Truth Limited is a member of the Evangelical Alliance in the UK and maintains strong links with many of its other members. The *Plain Truth's* articles are often used in the production of other publications as well as supplying local parish magazines throughout the UK and other religious magazines around the world. Copies of *The Plain Truth* are also distributed to New Zealand. The current mailing list reaches 84 countries worldwide.

The Plain Truth

Notes to financial statements for the year ended 31 December 2024

Related parties

As consultant in the capacity of Editor to the charity, Mary Hammond is also associated with other professional bodies and charities as follows: Member of the Chartered Institute of Public Relations; Member of the National Union of Journalists; Member of the Institute of Fundraising; Member of the Association of Christian Writers; trustee of charities Burwell Community Printing Centre Ltd, Burwell Education Foundation and Burwell Church Lands.

Risk management

The Trustees have conducted a review of the major risks to which the charity is exposed and systems have been established to mitigate those risks.

All risks are laid down in a risk register which forms part of the Business Plan. The identified risks are reviewed regularly and the Trustees are updated at Board meetings of appropriately graded risks. The Trustees have identified risks relating to funding and there is a formal budgeting process which allows the Trustees to identify in advance any period where funding is a concern. The Trustees recognise that an ongoing exercise of raising of additional funds and cutting of costs where practicable should be a priority.

OBJECTIVES AND ACTIVITIES

Charitable objects

The objects of the company are to proclaim the Gospel of Jesus Christ according to the word of God to the people of the United Kingdom and abroad by means of the written word, by radio, by television, by recordings, by printed word and by personal evangelism. Currently the company seeks to fulfil a number of these objectives through the production and distribution of a free magazine titled *The Plain Truth*. Following his untimely death in May 2018 the charity agreed to publish a paperback book which had been written in draft form and dedicated to The Plain Truth by Rev L Roy Lawrence. He has been greatly missed, but his writings continue to live on and inspire many through the publication of *Plain Truths about Life, Faith and Healing*, over 1,200 copies have now been given away. In 2021 a new venture in the form of a Podcast was undertaken the first edition being launched in July. Since that time the Podcast ('Plain Talking') has been produced each month, and features interviews with key Christian figures and organisations, as is freely available through distribution channels such as Google; Spotify; Stitcher; Apple iTunes amongst others. This has successfully continued during 2023 and is also planned throughout 2024. Some excellent guests have been interviewed during this period and The Plain Truth has noted new subscribers being added as a result of this additional resource supplied by the charity.

The Plain Truth has also given away dozens of recently published Christian books which have been featured in articles during the year. These include titles such as *God's Smuggler*; *Good News Rainbow Children's Bible* and others as well as a souvenir gospel celebrating the coronation of King Charles III and 80th Anniversary of WWII..

The Plain Truth

Notes to financial statements for the year ended 31 December 2024

THE TRUSTEES PRESENT THEIR REPORT AND THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023
THE TRUSTEES WHO SERVED DURING THE YEAR AND UP TO THE DATE OF THIS REPORT ARE SET OUT ON PAGE 3.

Significant activities

During the year the Charity produced three issues of the magazine. Winter 2023/24; Spring 2024; and a combined bumper Summer/Autumn 2024 issue. During this 12-month period, a number of interviews and articles looked at key issues affecting Christians across the globe in such places as Nigeria and the sub-Saharan Africa where The Plain Truth worked together with other charities to bring first-hand stories of news and events. In addition, many articles from a wide range of these involved in Christian ministry in the UK were produced to encourage and strengthened the faith of its readers, many of whom are elderly and isolated from regular church attendance or gatherings and view The Plain Truth as a spiritual lifeline.

With fewer Christian magazines being printed in the UK, The Plain Truth continues to attract a wide range of advertisers from the charity sector, and during 2024, these included organisations such as: The Bible Network, The Bible Society, Toybox, Open Bible Trust, St Mungo's, Sat7, Shelterbox, Missions Without Borders, and Railway Children. The Plain Truth is seen as a valuable media resource to promote their respective organisations and charities as well as to alert readers to a wide range of Christian and charitable activities and needs worldwide. The Plain Truth also produces a free online flip-book and pdf version of the magazine which has just under 1,000 additional copies being requested via our website.

In addition the regular podcast series 'Plain Talking' continued to be edited by Gethin Russell-Jones in which he interviewed a wide range of key individuals involved in Christian ministry and projects both in the UK and overseas, as well as featuring regular devotionals from popular author David Jardine.

The Plain Truth also gives away many free copies of books reviewed, new and featured Christian titles which relate to articles in each issue of the magazine, and are popular and appreciated by many readers.

Public benefit

The Plain Truth magazine is available free to all who wish to receive a copy. Articles – written from a Christian perspective – give help, encouragement and signpost its readers on areas such as debt and loneliness, planning, counselling as well as matters affecting the elderly in their everyday lives. Details and sources of further help, information and points of contact are published in the magazine. The website contains a selection of previous articles available for all to freely view and download. In addition, requests for a flip-book version of a PDF of each copy of the magazine was made freely available during 2024.

The Plain Truth

Notes to financial statements for the year ended 31 December 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In 2024, The Plain Truth Limited produced three editions of the magazine. Costs continue to be controlled carefully and incoming resources, particularly donations, have received careful attention and are continually under review. An appeal mailing to all readers was carried out in December 2024, which resulted in an 8.11% response with an average donation of £43.95. The ratio of costs incurred to funds raised was £1 spent to every £5.93 raised through the appeal, which concluded early February 2025.

Resources shown in the statement of financial activities for the year ended 31st December 2024 and taking account of the present cash resources, the Trustees believe the current position to be a sound basis for the continued production of the magazine throughout 2025 – monitoring its finances. Careful and regular reviews are undertaken by all those involved with the management of the charity.

Internal and external factors

Although The Plain Truth Limited has been affected by the general economic downturn over the past few years, sufficient reserves and previous legacy income has enabled it to continue producing the magazine as well as its podcast series 'Plain Talking' which is regularly listened to and downloaded by thousands of internet users every year. All of these resources are free to the users. The magazine continues to be mailed to subscribers in 84 countries worldwide. However, as we have experienced quite a drop in donations income during the year fundraising applications to grant-making trusts commenced at the end of the year, as well as an appeal mailer to all those who receive the magazine.

The Trustees are extremely grateful for this generosity and recognise the importance of reader loyalty particularly at a time when they are also facing economic hardship affecting the UK.

ON BEHALF OF THE BOARD:

Mary Hammond, Company Secretary



Date: 5th August 2025

The Plain Truth

Notes to financial statements for the year ended 31 December 2024

Independent Examiner's report to the trustees on the unaudited financial statements of The Plain Truth.

I report on the accounts of The Plain Truth for the year ended 31 December 2024 set out on pages 9 to 14.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act), as amended by section 28 of the Charities Act 2006 does not apply and that an independent examination is needed. It is my responsibility to examine the accounts under section 43(3)(a) of the Act, as amended; to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the Act, as amended; and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or

- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Independent Examiner

**S & J Accounting Services
Financial Accountants
18a Field Close
West Haddon
Northampton
Northants
NN6 7AB**

The Plain Truth

Notes to financial statements for the year ended 31 December 2024

	Notes	2024 Total £	2023 Total £
Incoming resources			
Incoming resources from generating funds:			
Voluntary income	2	48,223	34,886
Activities for generating funds	3	4,476	6,410
Bank interest		1,170	921
Total incoming resources		<u>53,869</u>	<u>42,217</u>
Resources expended			
Costs of generating funds:			
Cost of generating voluntary income		3,065	3,440
Fundraising trading:			
Cost of goods sold and other costs		-	-
Charitable activities		67,439	66,545
Governance costs		750	750
Total resources expended		<u>71,254</u>	<u>70,735</u>
Net incoming/(outgoing) resources		(17,385)	(28,518)
Reconciliation of funds			
Total funds brought forward		95,870	124,388
Total funds carried forward		<u>78,485</u>	<u>95,870</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The Plain Truth

**Notes to financial statements
for the year ended 31 December 2024
Balance sheet
as at 31 December 2024**

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Intangible assets		-		-	
Current assets					
Debtors	5	-		-	
Cash at bank and in hand		79,235		99,582	
		<u>79,235</u>		<u>99,582</u>	
Creditors: amounts falling due within one year	6	(750)		(3,712)	
Net current assets			78,485		95,870
Net assets			<u>78,485</u>		<u>95,870</u>
Funds	7				
Total funds			<u>78,485</u>		<u>95,870</u>

The financial statements were approved by the trustees on the 5 August 2025 and signed on its behalf by:



.....
Mary Hammond
Secretary/ Trustee

.....
Trustee

The Plain Truth

Notes to financial statements for the year ended 31 December 2024

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Charities Act 1993.

1.2. Cash flow

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cash flow statement because it is a small charity

1.3. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Income from investments is included in the year in which it is receivable.

1.4. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

The Plain Truth

Notes to financial statements for the year ended 31 December 2024

2. Voluntary income

	2024	2023
	Total	Total
	£	£
Donations	48,143	27,636
Gifts	80	5,084
Legacies	-	2,166
	<u>48,223</u>	<u>34,886</u>

3. Activities for generating funds

	2024	2023
	Total	Total
	£	£
Fundraising events	-	-
Advertising income	4,476	6,410
	<u>4,476</u>	<u>6,410</u>

4. Trustees' remuneration and benefits

There were no employees during the year.

None of the trustees received any remuneration during the current year or the previous period in respect of work carried out for the company. Expenses were reimbursed to the Trustees in respect of those incurred in the performance of their duties.

	2024	2023
	Total	Total
	£	£
Trustees' expenses	-	-
	<u>-</u>	<u>-</u>

5. Debtors: amounts falling due within one year

	2024	2023
	£	£
Prepayments and accrued income	-	-
	<u>-</u>	<u>-</u>

6. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	750	750

7. Movement of funds

	at 01.01.24	Net movement In funds	at 31.12.24
	£	£	£
Unrestricted funds			
General fund	95,870	(17,385)	78,485
TOTAL FUNDS	<u>95,870</u>	<u>(17,385)</u>	<u>78,485</u>

Net movement in funds, included in the above are as follows:

Movement	Incoming	Resources	in funds £
	resources £	expended £	
Unrestricted funds			
General fund	53,869	71,254	(17,385)
TOTAL FUNDS	<u>53,869</u>	<u>71,254</u>	<u>(17,385)</u>

8. RELATED PARTY DISCLOSURES

During the year, the company paid consultancy fees totalling £25,200 (2023: £25,200) to Hammond Associates, a business owned by Mrs M H Hammond, The Plain Truth Limited's Company Secretary, for the editing, management and production of the magazine. In addition, expenses £0 (2023: £862.48) were reimbursed to Hammond Associates during the year. These transactions were carried out on an arm's length basis.

	2024		2023	
	£	£	£	£
Incoming resources				
Incoming resources from generating funds:				
<i>Voluntary income</i>				
Donations		48,143		27,636
Gifts		80		5,084
Legacies		-		2,166
Bank interest		1,170		921
		<u>49,393</u>		<u>35,807</u>
<i>Activities for generating funds</i>				
Fundraising events		4,476		6,410
		<u>4,476</u>		<u>6,410</u>
Total incoming resources		<u>53,869</u>		<u>42,217</u>
Resources expended				
Cost of generating voluntary income				
Printing & production costs		3,065		3,440
Fundraising trading: cost of goods sold and other costs				
Sub-contractor costs		-		-
Charitable activities				
Insurance		784		768
Postage & stationery		13,144		10,921
Miscellaneous costs		1,556		2,978
Sub-contracting costs		12,900		13,950
Handling fees		-		-
Printing & production costs		11,842		10,345
Authors fees		1,275		1,750
Travelling & subsistence		-		-
Consultancy fees		25,200		25,200
Bank charges		738		633
		<u>71,254</u>		<u>70,735</u>
Governance costs				
Trustees' expenses		-		-
Accountancy		750		750
Total resources expended		<u>71,254</u>		<u>70,735</u>
Net income (expenditure) for the year		<u>(17,385)</u>		<u>(28,518)</u>

THE PLAIN TRUTH

England & Wales - Charity number 1098217

Accounts

Charity number: 1098217

Company number: 04619778

The Plain Truth
Trustees' Report and financial statements
for the year ended 31 December 2023

S & J Accounting Services
The Annexe
7 Moorfield
Newton Longville
Milton Keynes
MK17 0BN

The Plain Truth

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Notes to financial statements for the year ended 31 December 2023

THE TRUSTEES PRESENT THEIR REPORT AND THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023 THE TRUSTEES WHO SERVED DURING THE YEAR AND UP TO THE DATE OF THIS REPORT ARE SET OUT ON PAGE 3.

Significant activities

During the year the Charity continued to produce a magazine that responded to topical issues from a Christian perspective relevant to its reader profile. Covering subjects such as; the power of prayer, theology, the monarchy and church government in the UK as well as global issues such as persecution of Christians across the globe, etc.. *The Plain Truth* worked together with other charities to bring its readers articles and to signpost them to sources of help where available.

During 2023 the magazine continued to attract a steady flow of paying advertisers such as *The Bible Network*, *The Bible Society*, *Toybox*, *Shelterbox*, *Open Bible Trust*; *Bible Network*; *Freedom From Torture and Railway Children* amongst others, who see the magazine as a key media resource to promote their respective organisations and charities.

Public benefit

The Plain Truth magazine is available free to all who wish to receive a copy. Articles – written from a Christian perspective – give help, encouragement and advice on areas such as debt and loneliness, as well as matters affecting the elderly in their everyday lives. Details and sources of further help, information and points of contact are published in the magazine. The website contains a selection of previous articles available for all to freely view and download. In addition, requests for a flip-book version of a PDF of each copy of the magazine was made freely available during 2023 for all those who requested copies and currently the list stands at over 620 of subscribers.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In 2023, The Plain Truth Limited produced three editions of the magazine. Costs continue to be controlled carefully and incoming resources, particularly donations, have received careful attention and are continually under review.

Resources shown in the statement of financial activities for the year ended 31st December 2023 and taking account of the present cash resources, plus the small legacy received in April 2023, the Trustees believe the current position to be a sound basis for the continued production of the magazine throughout 2024 and beyond.

The Plain Truth

Notes to financial statements for the year ended 31 December 2023

Internal and external factors

Although The Plain Truth Limited has been affected by the general economic downturn over the past few years, as well as rising postal charges it has been able to produce the same level of charitable activities as recent previous years. And for this we are extremely grateful to our supporters. The magazine continues to be mailed to subscribers in 84 countries worldwide. However, we have experienced quite a drop in donations income during the year.

The Trustees are extremely grateful for this generosity and recognise the importance of reader loyalty particularly at a time when they are also facing economic hardship affecting the UK.

ON BEHALF OF THE BOARD:

Mary Hammond, Company Secretary

A handwritten signature in black ink, appearing to read 'Mary Hammond', followed by a period.

Date: 25th April 2024

The Plain Truth

Notes to financial statements for the year ended 31 December 2023

Independent Examiner's report to the trustees on the unaudited financial statements of The Plain Truth.

I report on the accounts of The Plain Truth for the year ended 31 December 2023 set out on pages 9 to 14.

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As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act), as amended by section 28 of the Charities Act 2006 does not apply and that an independent examination is needed. It is my responsibility to examine the accounts under section 43(3)(a) of the Act, as amended; to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the Act, as amended; and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or

- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Independent Examiner

**S & J Accounting Services
Financial Accountants
The Annexe
7 Moorfield
Newton Longville
Milton Keynes
MK17 0BN**

The Plain Truth

Notes to financial statements for the year ended 31 December 2023

	Notes	2023 Total £	2022 Total £
Incoming resources			
Incoming resources from generating funds:			
Voluntary income	2	34,886	38,164
Activities for generating funds	3	6,410	4,478
Bank interest		921	122
		<u>42,217</u>	<u>42,764</u>
Total incoming resources			
Resources expended			
Costs of generating funds:			
Cost of generating voluntary income		3,440	3,713
Fundraising trading:			
Cost of goods sold and other costs		-	-
Charitable activities		66,545	76,901
Governance costs		750	750
		<u>70,735</u>	<u>81,364</u>
Total resources expended			
Net incoming/(outgoing) resources		(28,518)	(38,600)
Reconciliation of funds			
Total funds brought forward		124,388	162,988
Total funds carried forward		<u>95,870</u>	<u>124,388</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The Plain Truth

**Notes to financial statements
for the year ended 31 December 2023
Balance sheet
as at 31 December 2023**

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Intangible assets		-		-	
Current assets					
Debtors	5	-		-	
Cash at bank and in hand		99,582		126,888	
		<u>99,582</u>		<u>126,888</u>	
Creditors: amounts falling due within one year					
	6	(3,712)		(2,500)	
Net current assets			95,870		124,388
Net assets			<u>95,870</u>		<u>124,388</u>
Funds	7				
Total funds			<u>95,870</u>		<u>124,388</u>

The financial statements were approved by the trustees on the 25 April 2024 and signed on its behalf by:



.....
Mary Hammond
Secretary/ Trustee

.....
Trustee

The Plain Truth

Notes to financial statements for the year ended 31 December 2023

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Charities Act 1993.

1.2. Cash flow

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cash flow statement because it is a small charity

1.3. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Income from investments is included in the year in which it is receivable.

1.4. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

The Plain Truth

Notes to financial statements for the year ended 31 December 2023

2. Voluntary income

	2023 Total £	2022 Total £
Donations	27,636	29,919
Gifts	5,084	2,745
Legacies	2,166	5,500
	<u>34,886</u>	<u>38,164</u>

3. Activities for generating funds

	2023 Total £	2022 Total £
Fundraising events	-	-
Advertising income	6,410	4,478
	<u>6,410</u>	<u>4,478</u>

4. Trustees' remuneration and benefits

There were no employees during the year.

None of the trustees received any remuneration during the current year or the previous period in respect of work carried out for the company. Expenses were reimbursed to the Trustees in respect of those incurred in the performance of their duties.

	2023 Total £	2022 Total £
Trustees' expenses	-	-
	<u>-</u>	<u>-</u>

5. Debtors: amounts falling due within one year

	2023 £	2022 £
Prepayments and accrued income	-	-
	<u>-</u>	<u>-</u>

6. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	750	750

7. Movement of funds

	at 01.01.23	Net movement In funds	at 31.12.23
	£	£	£
Unrestricted funds			
General fund	124,388	(28,518)	95,870
TOTAL FUNDS	<u>124,388</u>	<u>(28,518)</u>	<u>95,870</u>

Net movement in funds, included in the above are as follows:

Movement	Incoming resources £	Resources expended £	in funds £
Unrestricted funds			
General fund	42,217	70,735	(28,518)
TOTAL FUNDS	<u>42,217</u>	<u>70,735</u>	<u>(28,518)</u>

8. RELATED PARTY DISCLOSURES

During the year, the company paid consultancy fees totalling £25,200 (2022: £25,200) to Hammond Associates, a business owned by Mrs M H Hammond, The Plain Truth Limited's Company Secretary, for the editing, management and production of the magazine. In addition, expenses £862.48 (2022: £1,750.47) were reimbursed to Hammond Associates during the year. These transactions were carried out on an arm's length basis.

	2023	2022
	£	£
Incoming resources		
Incoming resources from generating funds:		
<i>Voluntary income</i>		
Donations	27,636	29,919
Gifts	5,084	2,745
Legacies	2,166	5,500
Bank interest	921	122
	<u>35,807</u>	<u>38,286</u>
<i>Activities for generating funds</i>		
Fundraising events	6,410	4,478
	<u>6,410</u>	<u>4,478</u>
Total incoming resources	<u>42,217</u>	<u>42,764</u>
Resources expended		
Cost of generating voluntary income		
Printing & production costs	3,440	3,713
Fundraising trading: cost of goods sold and other costs		
Sub-contractor costs	-	-
Charitable activities		
Insurance	768	746
Postage & stationery	10,921	11,674
Miscellaneous costs	2,978	6,115
Sub-contracting costs	13,950	19,746
Handling fees	-	-
Printing & production costs	10,345	10,443
Authors fees	1,750	2,250
Travelling & subsistence	-	86
Consultancy fees	25,200	25,200
Bank charges	633	641
	<u>633</u>	<u>641</u>
Governance costs		
Trustees' expenses	-	-
Accountancy	750	750

Total resources expended	70,735	81,364
Net income (expenditure) for the year	<u>(28,518)</u>	<u>(38,600)</u>

S & J Accounting Services

THE PLAIN TRUTH

England & Wales - Charity number 1098217

Accounts

Charity number: 1098217

Company number: 04619778

The Plain Truth
Trustees' Report and financial statements
for the year ended 31 December 2022

S & J Accounting Services

The Annexe

7 Moorfield

Newton Longville

Milton Keynes

MK17 0BN

The Plain Truth

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S & J Accounting Services

The Plain Truth

Notes to financial statements for the year ended 31 December 2022

Charity number	1098217
Company registration number	04619778
Registered office	15 Meadowlands Burwell Cams CB25 0HG
Trustees	Karl Ayling Dr.Peter Brierley Mary Hammond Rev Gethin Russell-Jones
Secretary	Mary Hammond
Accountants/ Independent Examiners	S & J Accounting Services Financial Accountants The Annexe 7 Moorfield Newton Longville Milton Keynes MK17 0BN

The Plain Truth

Notes to financial statements for the year ended 31 December 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Appointment of Trustees

As set out in the Articles of Association, the Chair of Trustees is nominated by the Board of Trustees (the Board). Up to 20 Trustees can sit on the Board at any one time. Trustees are appointed on an initial three year basis, after which they can stand for re-election for a further term of three years and can serve for a maximum of three terms. After these three terms of three years the Trustees must then stand down for a minimum of one year. After this period they can then apply for re-election for a future term of office.

Trustees and those working with the Charity are asked to put names forward to the Company Secretary for potential new trustees. These are then invited to complete application forms which are reviewed by all the Trustees. Applicants are then invited to attend a Board Meeting before being interviewed by the Board.

Trustee induction and training

New Trustees undergo an orientation process to provide them with details of the aims and objectives of the Charity. They are also provided with the Memorandum and Articles of Association, the business strategy, details of our programmes and most recent reports and accounts. Trustees are also provided with a copy of the ACEVO folder on Trustees roles and responsibilities.

Organisational structure

The Board administers the Charity. The Board meets regularly throughout the year. An Editor/Publisher is appointed by the Trustees to manage the day-to-day operations of the charity and to circulate regular, timely reports to the Trustees. To facilitate effective operations, the Editor/Publisher has delegated authority for operational matters, including finance, employment and programme related activity.

Wider network

The Plain Truth Limited is a member of the Evangelical Alliance in the UK and maintains strong links with many of its other members. The *Plain Truth's* articles are often used in the production of other publications as well as supplying local parish magazines throughout the UK and other religious magazines around the world. Copies of *The Plain Truth* are also distributed to New Zealand. The current mailing list reaches 84 countries worldwide.

The Plain Truth

Notes to financial statements for the year ended 31 December 2022

Related parties

As consultant in the capacity of Editor to the charity, Mary Hammond is also associated with other professional bodies and charities as follows: Member of the Chartered Institute of Public Relations; Member of the National Union of Journalists; Member of the Institute of Fundraising; Member of the Association of Christian Writers; trustee of charities Burwell Community Printing Centre Ltd, Burwell Education Foundation and Burwell Church Lands.

Risk management

The Trustees have conducted a review of the major risks to which the charity is exposed and systems have been established to mitigate those risks.

All risks are laid down in a risk register which forms part of the Business Plan. The identified risks are reviewed regularly and the Trustees are updated at Board meetings of appropriately graded risks. The Trustees have identified risks relating to funding and there is a formal budgeting process which allows the Trustees to identify in advance any period where funding is a concern. The Trustees recognise that raising of additional funds and cutting of costs where practicable should be a priority.

OBJECTIVES AND ACTIVITIES

Charitable objects

The objects of the company are to proclaim the Gospel of Jesus Christ according to the word of God to the people of the United Kingdom and abroad by means of the written word, by radio, by television, by recordings, by printed word and by personal evangelism. Currently the company seeks to fulfil a number of these objectives through the production and distribution of a free magazine titled *The Plain Truth*. Following his untimely death in May 2018 the charity agreed to publish a paperback book which had been written in draft form and dedicated to The Plain Truth by Rev L Roy Lawrence. He has been greatly missed, but his writings continue to live on and inspire many through the publication of '*Plain Truths about Life, Faith and Healing*', over 1,200 copies have now been given away. In 2021 a new venture in the form of a Podcast was undertaken the first edition being launched in July. Since that time the Podcast ('Plain Talking') has been produced each month, and features interviews with key Christian figures and organisations, as is freely available through distribution channels such as Google; Spotify; Stitcher; Apple iTunes amongst others. This has successfully continued during 2022, and is also planned throughout 2023. Some excellent guests have been interviewed during this period and The Plain Truth has noted new subscribers being added as a result of this additional resource supplied by the charity.

The Plain Truth has also given away dozens of recently published Christian books which have been featured in articles during the year. These include titles from authors such as Alister McGrath and publishers Hope Together in their books celebrating a life of faith of the late Queen Elizabeth II.

The Plain Truth

Notes to financial statements for the year ended 31 December 2022

THE TRUSTEES PRESENT THEIR REPORT AND THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022
THE TRUSTEES WHO SERVED DURING THE YEAR AND UP TO THE DATE OF THIS REPORT ARE SET OUT ON PAGE 3.

Significant activities

During the year the Charity continued to produce a magazine that responded to topical issues from a Christian perspective relevant to its reader profile. Covering subjects such as; the power of prayer, theology, the monarchy and church government in the UK as well as global issues such as the war in Ukraine and Syria. *The Plain Truth* worked together with other charities to bring its readers articles and to signpost them to sources of help where available.

During 2022 the magazine continued to attract a steady flow of paying advertisers such as *The Bible Network, The Bible Society, Barnabas Fund, Toybox, St Mungo's, Peta, Shelterbox, Practical Action, Mission Aviation Fellowship; Friends of the Earth* amongst others, who see the magazine as a key media resource to promote their respective organisations and charities.

Public benefit

The Plain Truth magazine is available free to all who wish to receive a copy. Articles – written from a Christian perspective – give help, encouragement and advice on areas such as debt and loneliness, as well as matters affecting the elderly in their everyday lives. Details and sources of further help, information and points of contact are published in the magazine. The website contains a selection of previous articles available for all to freely view and download. In addition, requests for a flip-book version of a PDF of each copy of the magazine was made freely available during 2021 for all those who requested copies and currently the list stands at over 560 of subscribers.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In 2022, the nineteenth year of operation, The Plain Truth Limited produced three editions of the magazine. Costs continue to be controlled carefully and incoming resources, particularly donations, have received careful attention and are continually under review.

Resources shown in the statement of financial activities for the year ended 31st December 2022 and taking account of the present cash resources, plus the small legacy received in April 2022, the Trustees believe the current position to be a sound basis for the continued production of the magazine throughout 2023 and beyond..

The Plain Truth

Notes to financial statements for the year ended 31 December 2022

Internal and external factors

Although The Plain Truth Limited has been affected by the general economic downturn over the past few years, as well as rising postal charges, more recently it does not appear that it has suffered so severely during the prolonged period of Covid pandemic as badly as some of the other Christian publications and charities. And for this we are extremely grateful to our supporters. The magazine continues to be mailed to subscribers in 84 countries worldwide. However, we have experienced quite a drop in donation income during the year.

The Trustees are extremely grateful for this generosity and recognise the importance of reader loyalty particularly at a time when they are also facing economic hardship affecting the UK.

ON BEHALF OF THE BOARD:

Mary Hammond, Company Secretary

A handwritten signature in black ink, appearing to read 'Mary Hammond', followed by a period.

Date: 4th July 2023

The Plain Truth

Notes to financial statements for the year ended 31 December 2022

Independent Examiner's report to the trustees on the unaudited financial statements of The Plain Truth.

I report on the accounts of The Plain Truth for the year ended 31 December 2022 set out on pages 9 to 14.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act), as amended by section 28 of the Charities Act 2006 does not apply and that an independent examination is needed. It is my responsibility to examine the accounts under section 43(3)(a) of the Act, as amended; to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the Act, as amended; and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or

- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Independent Examiner

**S & J Accounting Services
Financial Accountants
The Annexe
7 Moorfield
Newton Longville
Milton Keynes
MK17 0BN**

The Plain Truth

Notes to financial statements for the year ended 31 December 2022

	Notes	2022 Total £	2021 Total £
Incoming resources			
Incoming resources from generating funds:			
Voluntary income	2	38,164	96,149
Activities for generating funds	3	4,478	5,761
Bank interest		122	27
		<hr/>	<hr/>
Total incoming resources		42,764	101,937
		<hr/>	<hr/>
Resources expended			
Costs of generating funds:			
Cost of generating voluntary income		3,713	5,831
Fundraising trading:			
Cost of goods sold and other costs		-	-
Charitable activities		76,901	86,617
Governance costs		750	750
		<hr/>	<hr/>
Total resources expended		81,364	93,198
		<hr/>	<hr/>
Net incoming/(outgoing) resources		(38,600)	8,739
Reconciliation of funds			
Total funds brought forward		162,988	154,249
		<hr/>	<hr/>
Total funds carried forward		124,388	162,988
		<hr/>	<hr/>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.


All of the above amounts relate to continuing activities.

The Plain Truth

Notes to financial statements for the year ended 31 December 2022 Balance sheet as at 31 December 2022

	Notes	£	2022	£	£	2021	£
Fixed assets							
Intangible assets		-			-		
Current assets							
Debtors	5	-			-		
Cash at bank and in hand		126,888			163,738		
		<u>126,888</u>			<u>163,738</u>		
Creditors: amounts falling due within one year	6	(2,500)			(750)		
Net current assets				124,388			162,988
Net assets				<u>124,388</u>			<u>162,988</u>
Funds	7						
Total funds				<u>124,388</u>			<u>162,988</u>

The financial statements were approved by the trustees on the 4 July 2023 and signed on its behalf by:



.....
Mary Hammond
Secretary/ Trustee

.....
Trustee

The Plain Truth

Notes to financial statements for the year ended 31 December 2022

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Charities Act 1993.

1.2. Cash flow

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cash flow statement because it is a small charity

1.3. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Income from investments is included in the year in which it is receivable.

1.4. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

The Plain Truth

Notes to financial statements for the year ended 31 December 2022

2. Voluntary income

	2021 Total £	2021 Total £
Donations	29,919	43,082
Gifts	2,745	6,281
Legacies	5,500	46,786
	<u>38,164</u>	<u>96,149</u>

3. Activities for generating funds

	2022 Total £	2021 Total £
Fundraising events	-	1,152
Advertising income	4,478	4,609
	<u>4,478</u>	<u>5,761</u>

4. Trustees' remuneration and benefits

There were no employees during the year.

None of the trustees received any remuneration during the current year or the previous period in respect of work carried out for the company. Expenses were reimbursed to the Trustees in respect of those incurred in the performance of their duties.

	2022 Total £	2021 Total £
Trustees' expenses	-	18
	<u>-</u>	<u>18</u>

5. Debtors: amounts falling due within one year

	2021 £	2021 £
Prepayments and accrued income	-	-
	<u>-</u>	<u>-</u>

6. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	750	750

7. Movement of funds

	at 01.01.22	Net movement In funds	at 31.12.22
	£	£	£
Unrestricted funds			
General fund	162,988	(38,600)	124,388
TOTAL FUNDS	<u>162,988</u>	<u>(38,600)</u>	<u>124,388</u>

Net movement in funds, included in the above are as follows:

Movement	Incoming	Resources	in funds £
	resources £	expended £	
Unrestricted funds			
General fund	42,764	81,364	(38,600)
TOTAL FUNDS	<u>42,764</u>	<u>81,364</u>	<u>(38,600)</u>

8. RELATED PARTY DISCLOSURES

During the year, the company paid consultancy fees totalling £25,200 (2021: £25,200) to Hammond Associates, a business owned by Mrs M H Hammond, The Plain Truth Limited's Company Secretary, for the editing, management and production of the magazine. In addition, expenses £1,750.47 (2021: £4,123.68) were reimbursed to Hammond Associates during the year. These transactions were carried out on an arm's length basis.

	2022		2021	
	£	£	£	£
Incoming resources				
Incoming resources from generating funds:				
<i>Voluntary income</i>				
Donations		29,919		43,082
Gifts		2,745		6,281
Legacies		5,500		46,786
Bank interest		122		27
		<u>42,764</u>		<u>96,186</u>
<i>Activities for generating funds</i>				
Fundraising events		4,478		5,761
		<u>4,478</u>		<u>5,761</u>
Total incoming resources		<u>42,764</u>		<u>101,937</u>
Resources expended				
Cost of generating voluntary income				
Printing & production costs		3,713		5,831
Fundraising trading: cost of goods sold and other costs				
Sub-contractor costs		-		-
Charitable activities				
Insurance		746		747
Postage & stationery		11,674		15,334
Miscellaneous costs		6,115		5,622
Sub-contracting costs		19,746		24,357
Handling fees		-		-
Printing & production costs		10,443		11,220
Authors fees		2,250		2,960
Travelling & subsistence		86		732
Consultancy fees		25,200		25,200
Bank charges		641		427
		<u>81,364</u>		<u>93,198</u>
Governance costs				
Trustees' expenses		-		18
Accountancy		750		750
Total resources expended		81,364		93,198
Net income (expenditure) for the year		<u>(38,600)</u>		<u>8,739</u>

THE PLAIN TRUTH

England & Wales - Charity number 1098217

Accounts

Charity number: 1098217

Company number: 04619778

The Plain Truth
Trustees' Report and financial statements
for the year ended 31 December 2021

S & J Accounting Services

The Annexe

7 Moorfield

Newton Longville

Milton Keynes

MK17 0BN

The Plain Truth

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The Plain Truth

Notes to financial statements for the year ended 31 December 2021

Charity number	1098217
Company registration number	04619778
Registered office	15 Meadowlands Burwell Cams CB25 0HG
Trustees	Karl Ayling Dr.Peter Brierley Mary Hammond Rev Gethin Russell-Jones
Secretary	Mary Hammond
Accountants/ Independent Examiners	S & J Accounting Services Financial Accountants The Annexe 7 Moorfield Newton Longville Milton Keynes MK17 0BN

The Plain Truth

Notes to financial statements for the year ended 31 December 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Appointment of Trustees

As set out in the Articles of Association, the Chair of Trustees is nominated by the Board of Trustees (the Board). Up to 20 Trustees can sit on the Board at any one time. Trustees are appointed on an initial three year basis, after which they can stand for re-election for a further term of three years and can serve for a maximum of three terms. After these three terms of three years the Trustees must then stand down for a minimum of one year. After this period they can then apply for re-election for a future term of office.

Trustees and those working with the Charity are asked to put names forward to the Company Secretary for potential new trustees. These are then invited to complete application forms which are reviewed by all the Trustees. Applicants are then invited to attend a Board Meeting before being interviewed by the Board.

Trustee induction and training

New Trustees undergo an orientation process to provide them with details of the aims and objectives of the Charity. They are also provided with the Memorandum and Articles of Association, the business strategy, details of our programmes and most recent reports and accounts. Trustees are also provided with a copy of the ACEVO folder on Trustees roles and responsibilities.

Organisational structure

The Board administers the Charity. The Board meets regularly throughout the year. An Editor/Publisher is appointed by the Trustees to manage the day-to-day operations of the charity and to circulate regular, timely reports to the Trustees. To facilitate effective operations, the Editor/Publisher has delegated authority for operational matters, including finance, employment and programme related activity.

Wider network

The Plain Truth Limited is a member of the Evangelical Alliance in the UK and maintains strong links with many of its other members. The *Plain Truth's* articles are often used in the production of other publications as well as supplying local parish magazines throughout the UK and other religious magazines around the world. Copies of *The Plain Truth* are also distributed to New Zealand. The current mailing list reaches 84 countries worldwide.

The Plain Truth

Notes to financial statements for the year ended 31 December 2021

Related parties

As consultant in the capacity of Editor to the charity, Mary Hammond is also associated with other professional bodies and charities as follows: Member of the Chartered Institute of Public Relations; Member of the National Union of Journalists; Member of the Institute of Fundraising; Member of the Association of Christian Writers; trustee of charities Burwell Community Printing Centre Ltd, Burwell Education Foundation and Burwell Church Lands.

Risk management

The Trustees have conducted a review of the major risks to which the charity is exposed and systems have been established to mitigate those risks.

All risks are laid down in a risk register which forms part of the Business Plan. The identified risks are reviewed regularly and the Trustees are updated at Board meetings of appropriately graded risks. The Trustees have identified risks relating to funding and there is a formal budgeting process which allows the Trustees to identify in advance any period where funding is a concern. The Trustees recognise that raising of additional funds and cutting of costs where practicable should be a priority.

OBJECTIVES AND ACTIVITIES

Charitable objects

The objects of the company are to proclaim the Gospel of Jesus Christ according to the word of God to the people of the United Kingdom and abroad by means of the written word, by radio, by television, by recordings, by printed word and by personal evangelism. Currently the company seeks to fulfil a number of these objectives through the production and distribution of a free magazine titled *The Plain Truth*. Following his untimely death in May 2018 the charity agreed to publish a paperback book which had been written in draft form and dedicated to The Plain Truth by Rev L Roy Lawrence. He has been greatly missed, but his writings continue to live on and inspire many through the publication of *'Plain Truths about Life, Faith and Healing'*, over 1,000 copies have now been given away. During 2021 a new venture in the form of a Podcast was undertaken the first edition being launched in July. Since that time the Podcast ('Plain Talking') has been produced each month, and features interviews with key Christian figures and organisations, as is freely available through distribution channels such as Google; Spotify; Stitcher; Apple iTunes amongst others.

The Plain Truth

Notes to financial statements for the year ended 31 December 2021

THE TRUSTEES PRESENT THEIR REPORT AND THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021
THE TRUSTEES WHO SERVED DURING THE YEAR AND UP TO THE DATE OF THIS REPORT ARE SET OUT ON PAGE 3.

Significant activities

During the year the Charity continued to produce a magazine that responded to topical issues from a Christian perspective relevant to its reader profile. Covering subjects such as; mental health, food poverty in the UK, environmental issues, society, the Church, prayer and spirituality, persecution and marginalisation. *The Plain Truth* worked together with other charities to bring its readers articles and to signpost them to sources of help where available. Several 'new' charities were featured during the year.

During the financial year the charity received a legacy of £46k which has enabled it to start a Podcast in July, and meant that the financial year end showed a £8k+ budget against a budgeted £40k deficit budget.

During 2021 the magazine has also maintained a steady flow of paying advertisers such as *The Bible Network, The Bible Society, Barnabas Fund, Toybox, St Mungo's, Peta, Shelterbox, Practical Action, Mission Aviation Fellowship; Friends of the Earth* amongst others, who see the magazine as a key media resource to promote their respective organisations and charities.

Public benefit

The Plain Truth magazine is available free to all who wish to receive a copy. Articles – written from a Christian perspective – give help, encouragement and advice on areas such as debt and loneliness, as well as matters affecting the elderly in their everyday lives. Details and sources of further help, information and points of contact are published in the magazine. The website contains a selection of previous articles available for all to freely view and download. In addition, requests for a flip-book version of a PDF of each copy of the magazine was made freely available during 2021 for all those who requested copies and currently the list stands at over 500 of subscribers.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In 2021, the eighteenth year of operation, The Plain Truth Limited produced three editions of the magazine. Costs continue to be controlled carefully and incoming resources, particularly donations, have received careful attention and are continually under review.

Resources shown in the statement of financial activities for the year ended 31st December 2021 and taking account of the present cash resources, plus the legacy received in June 2021, the Trustees believe the current position to be a sound basis for the continued production of the magazine throughout 2022 and beyond..

Internal and external factors

Although The Plain Truth Limited has been affected by the general economic downturn over the past few years, as well as rising postal charges, more recently it does not appear that it has suffered severely during the period of Covid pandemic as badly as some of the other Christian publications

The Plain Truth

Notes to financial statements for the year ended 31 December 2021

and charities. And for this we are extremely grateful to our supporters. The magazine continues to be mailed to subscribers in 84 countries worldwide. The Trustees are extremely grateful for this generosity and recognise the importance of reader loyalty particularly at a time when they are also facing economic hardship affecting the UK.

ON BEHALF OF THE BOARD:

Mary Hammond, Company Secretary

A handwritten signature in black ink, appearing to read 'M. Hammond', followed by a period.

Date: 26th July 2022

S & J Accounting Services

The Plain Truth

Notes to financial statements for the year ended 31 December 2021

Independent Examiner's report to the trustees on the unaudited financial statements of The Plain Truth.

I report on the accounts of The Plain Truth for the year ended 31 December 2021 set out on pages 9 to 14.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act), as amended by section 28 of the Charities Act 2006 does not apply and that an independent examination is needed. It is my responsibility to examine the accounts under section 43(3)(a) of the Act, as amended; to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the Act, as amended; and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or

- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Independent Examiner

**S & J Accounting Services
Financial Accountants
The Annexe
7 Moorfield
Newton Longville
Milton Keynes
MK17 0BN**

The Plain Truth

Notes to financial statements for the year ended 31 December 2021

	Notes	2021 Total £	2020 Total £
Incoming resources			
Incoming resources from generating funds:			
Voluntary income	2	96,149	51,157
Activities for generating funds	3	5,761	<u>5,072</u>
Bank interest		27	457
		<hr/>	<hr/>
Total incoming resources		101,937	56,686
		<hr/>	<hr/>
Resources expended			
Costs of generating funds:			
Cost of generating voluntary income		5,831	8,610
Fundraising trading:			
Cost of goods sold and other costs		-	-
Charitable activities		86,617	99,324
Governance costs		750	750
		<hr/>	<hr/>
Total resources expended		93,198	108,684
		<hr/>	<hr/>
Net incoming/(outgoing) resources		8,739	(51,998)
Reconciliation of funds			
Total funds brought forward		154,249	206,247
		<hr/>	<hr/>
Total funds carried forward		162,988	154,249
		<hr/>	<hr/>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The Plain Truth

Notes to financial statements for the year ended 31 December 2021 Balance sheet as at 31 December 2021

	Notes	£	2021 £	£	2020 £
Fixed assets					
Intangible assets		-		-	
Current assets					
Debtors	5	-		-	
Cash at bank and in hand		163,738		154,999	
		<u>163,738</u>		<u>154,999</u>	
Creditors: amounts falling due within one year	6	(750)		(750)	
Net current assets			162,988		154,249
Net assets			<u>162,988</u>		<u>154,249</u>
Funds	7				
Total funds			<u>162,988</u>		<u>154,249</u>

The financial statements were approved by the trustees on 2022 and signed on its behalf by:



.....
Mary Hammond
Secretary/ Trustee

.....
Trustee

The Plain Truth

Notes to financial statements for the year ended 31 December 2021

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Charities Act 1993.

1.2. Cash flow

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cash flow statement because it is a small charity

1.3. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Income from investments is included in the year in which it is receivable.

1.4. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

The Plain Truth

Notes to financial statements for the year ended 31 December 2021

2. Voluntary income

	2021	2020
	Total	Total
	£	£
Donations	43,082	44,776
Gifts	6,281	6,381
Legacies	46,786	-
	<u>96,149</u>	<u>51,157</u>

3. Activities for generating funds

	2021	2020
	Total	Total
	£	£
Fundraising events	1,152	1,195
Advertising income	4,609	3,877
	<u>5,761</u>	<u>5,072</u>

4. Trustees' remuneration and benefits

There were no employees during the year.

None of the trustees received any remuneration during the current year or the previous period in respect of work carried out for the company. Expenses were reimbursed to the Trustees in respect of those incurred in the performance of their duties.

	2021	2020
	Total	Total
	£	£
Trustees' expenses	18	130
-	<u>18</u>	<u>130</u>

5. Debtors: amounts falling due within one year

	2021	2020
	£	£
Prepayments and accrued income	-	-
	<u>-</u>	<u>-</u>

6. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	750	750

7. Movement of funds

	at 01.01.21	Net movement In funds	at 31.12.21
	£	£	£
Unrestricted funds			
General fund	154,249	8,739	162,988
TOTAL FUNDS	<u>154,249</u>	<u>8,739</u>	<u>162,988</u>

Net movement in funds, included in the above are as follows:

Movement	Incoming	Resources	in funds £
	resources £	expended £	
Unrestricted funds			
General fund	101,937	93,198	8,739
TOTAL FUNDS	<u>101,937</u>	<u>93,198</u>	<u>8,739</u>

8. RELATED PARTY DISCLOSURES

During the year, the company paid consultancy fees totalling £25,200 (2020: £29,000) to Hammond Associates, a business owned by Mrs M H Hammond, The Plain Truth Limited's Company Secretary, for the editing, management and production of the magazine. In addition, expenses £4,123.68 (2020: £5,191.13) were reimbursed to Hammond Associates during the year. These transactions were carried out on an arm's length basis.

	2021		2020	
	£	£	£	£
Incoming resources				
Incoming resources from generating funds:				
<i>Voluntary income</i>				
Donations		43,082		44,776
Gifts		6,281		6,381
Legacies		46,786		-
Bank interest		27		457
		<u>96,186</u>		<u>51,614</u>
<i>Activities for generating funds</i>				
Fundraising events		5,761		5,072
		<u>5,761</u>		<u>5,072</u>
Total incoming resources		<u>101,937</u>		<u>56,686</u>
Resources expended				
Cost of generating voluntary income				
Printing & production costs		5,831		8,610
Fundraising trading: cost of goods sold and other costs				
Sub-contractor costs		-		-
Charitable activities				
Insurance		747		744
Postage & stationery		15,334		17,152
Miscellaneous costs		5,622		7,698
Sub-contracting costs		24,357		24,793
Handling fees		-		3,894
Printing & production costs		11,220		11,800
Authors fees		2,960		2,975
Travelling & subsistence		732		622
Consultancy fees		25,200		29,000
Bank charges		427		516
		<u> </u>		<u> </u>
Governance costs				
Trustees' expenses		18		130
Accountancy		750		750
Total resources expended		<u>93,198</u>		<u>108,684</u>
Net income (expenditure) for the year		<u>8,739</u>		<u>(51,998)</u>

THE PLAIN TRUTH

England & Wales - Charity number 1098217

Accounts

Charity number: 1098217

Company number: 04619778

The Plain Truth
Trustees' Report and financial statements
for the year ended 31 December 2020

S & J Accounting Services

The Annexe

7 Moorfield

Newton Longville

Milton Keynes

MK17 0BN

The Plain Truth

Notes to financial statements for the year ended 31 December 2020 Contents

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Independent Examiners' report	8
Statement of financial activities	9
Balance sheet	10
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Detailed statement of financial activities	14

The Plain Truth

Notes to financial statements for the year ended 31 December 2020

Charity number	1098217
Company registration number	04619778
Registered office	15 Meadowlands Burwell Cams CB25 0HG
Trustees	Karl Ayling Dr.Peter Brierley Mary Hammond Rev Gethin Russell-Jones
Secretary	Mary Hammond
Accountants/ Independent Examiners	S & J Accounting Services Financial Accountants The Annexe 7 Moorfield Newton Longville Milton Keynes MK17 0BN

The Plain Truth

Notes to financial statements for the year ended 31 December 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Appointment of Trustees

As set out in the Articles of Association, the Chair of Trustees is nominated by the Board of Trustees (the Board). Up to 20 Trustees can sit on the Board at any one time. Trustees are appointed on an initial three year basis, after which they can stand for re-election for a further term of three years and can serve for a maximum of three terms. After these three terms of three years the Trustees must then stand down for a minimum of one year. After this period they can then apply for re-election for a future term of office.

Trustees and those working with the Charity are asked to put names forward to the Company Secretary for potential new trustees. These are then invited to complete application forms which are reviewed by all the Trustees. Applicants are then invited to attend a Board Meeting before being interviewed by the Board.

Trustee induction and training

New Trustees undergo an orientation process to provide them with details of the aims and objectives of the Charity. They are also provided with the Memorandum and Articles of Association, the business strategy, details of our programmes and most recent reports and accounts. Trustees are also provided with a copy of the ACEVO folder on Trustees roles and responsibilities.

Organisational structure

The Board administers the Charity. The Board meets regularly throughout the year. An Editor/Publisher is appointed by the Trustees to manage the day-to-day operations of the charity and to circulate regular, timely reports to the Trustees. To facilitate effective operations, the Editor/Publisher has delegated authority for operational matters, including finance, employment and programme related activity.

Wider network

The Plain Truth Limited is a member of the Evangelical Alliance in the UK and maintains strong links with many of its other members. The *Plain Truth's* articles are often used in the production of other publications as well as supplying local parish magazines throughout the UK and other religious magazines around the world. Copies of *The Plain Truth* are also distributed to New Zealand. The current mailing list reaches 80 countries worldwide.

The Plain Truth

Notes to financial statements for the year ended 31 December 2020

Related parties

As consultant in the capacity of Editor to the charity, Mary Hammond is also associated with other professional bodies and charities as follows: Member of the Chartered Institute of Public Relations; Member of the National Union of Journalists; Member of the Institute of Fundraising; Member of the Association of Christian Writers; trustee of charities Burwell Community Printing Centre Ltd and Burwell Church Lands.

Risk management

The Trustees have conducted a review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. During 2018 the production of a Procedures Manual was undertaken. This key document will be reviewed and updated on a regular basis to reflect any changes within the charity and its operating methods.

All risks are laid down in a risk register which forms part of the Business Plan. The identified risks are reviewed regularly and the Trustees are updated at Board meetings of appropriately graded risks. The Trustees have identified risks relating to funding and there is a formal budgeting process which allows the Trustees to identify in advance any period where funding is a concern. The Trustees recognise that raising of additional funds and cutting of costs where practicable should be a priority.

OBJECTIVES AND ACTIVITIES

Charitable objects

The objects of the company are to proclaim the Gospel of Jesus Christ according to the word of God to the people of the United Kingdom and abroad by means of the written word, by radio, by television, by recordings, by printed word and by personal evangelism. Currently the company seeks to fulfil a number of these objectives through the production and distribution of a free magazine titled *The Plain Truth*. Following his untimely death in May 2018 the charity agreed to publish a paperback book which had been written in draft form and dedicated to The Plain Truth by Rev L Roy Lawrence. He has been greatly missed, but his writings continue to live on and inspire many through the publication of '*Plain Truths about Life, Faith and Healing*', which will be given away freely to as many as resources allow.

The Plain Truth

Notes to financial statements for the year ended 31 December 2020

THE TRUSTEES PRESENT THEIR REPORT AND THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
THE TRUSTEES WHO SERVED DURING THE YEAR AND UP TO THE DATE OF THIS REPORT ARE SET OUT ON PAGE 3.

Significant activities

During the year the Charity continued to produce a magazine that responded to topical issues from a Christian perspective relevant to its reader profile. Covering subjects such as; mental health, food poverty in the UK, environmental issues, society, the Church, prayer and spirituality, persecution and marginalisation. *The Plain Truth* worked together with other charities to bring its readers articles and to signpost them to sources of help where available. Several 'new' charities were featured during the year.

During the previous financial year end (November 2019) the charity received a legacy which has enabled it to take on more paid time for an Administration Manager as well as to develop and update our website and IT needs as well as to recruit new subscribers through both social media as well as paid advertising in a selection of publications. The trustees have also ring-fenced and maintained funds, as outlined: *'that a buffer of £50k from the legacy would be set aside as designated for a reserve. These funds could then be used should donations fall short of expenditure over the development period of the charity during its planned period of growth and associated costs to expand its reach'*

During the year, following the website being launched, this has been developed further accepting online donations – which have been increasing during the period. Launched in the previous financial year, the charity published 'Plain Truths about Life, Faith and Healing' by the late Revd Roy Lawrence (former Trustee and long-time author of articles for the magazine), and also produced an audio version of the title for the visually impaired. To date, approximately 1000 Copies of the book have been distributed freely to requests received for copies to be sent.

During 2020 the magazine has also maintained a steady flow of paying advertisers such as *The Bible Network, The Bible Society, Barnabas Fund, Practical Action, Mission Aviation Fellowship; Friends of the Earth* amongst others, who see the magazine as a key media resource to promote their respective organisations and charities.

Public benefit

The Plain Truth magazine is available free to all who wish to receive a copy. Articles – written from a Christian perspective – give help, encouragement and advice on areas such as debt and loneliness, as well as matters affecting the elderly in their everyday lives. Details and sources of further help, information and points of contact are published in the magazine. The website contains a selection of previous articles available for all to freely view and download. In addition, requests for a flip-book version of a PDF of each copy of the magazine was made freely available during 2020 for all those who requested copies.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Plain Truth

Notes to financial statements for the year ended 31 December 2020

In 2020, the eighteenth year of operation, The Plain Truth Limited produced four editions of the magazine. Costs continue to be controlled carefully and incoming resources, particularly donations, have received careful attention and are continually under review.

Resources shown in the statement of financial activities for the year ended 31st December 2020 and taking account of the present cash resources, plus the legacy received at the end of 2019, the Trustees believe the current position to be a sound basis for the continued production of the magazine throughout 2021 and beyond. The Trustees of The Plain Truth Limited take the opportunity to acknowledge the valuable and substantial contributions when reporting on the success of the magazine. In so doing, we give special thanks for the contributions of Secretary and Editor/Publisher, Mary Hammond and to Administration Manager, Astrid Nordfjell.

Internal and external factors

Although The Plain Truth Limited has been affected by the general economic downturn over the past few years, as well as rising postal charges, more recently it does not appear that it has suffered severely during the period of Covid pandemic as badly as some of the other Christian publications and charities. And for this we are extremely grateful to our supporters. The magazine continues to be mailed to subscribers in 80 countries worldwide. The Trustees are extremely grateful for this generosity and recognise the importance of reader loyalty particularly at a time when they are also facing economic hardship affecting the UK.

ON BEHALF OF THE BOARD:

Mary Hammond, Company Secretary



Date: 24.08.2021

The Plain Truth

Notes to financial statements for the year ended 31 December 2020

Independent Examiner's report to the trustees on the unaudited financial statements of The Plain Truth.

I report on the accounts of The Plain Truth for the year ended 31 December 2020 set out on pages 9 to 14.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act), as amended by section 28 of the Charities Act 2006 does not apply and that an independent examination is needed. It is my responsibility to examine the accounts under section 43(3)(a) of the Act, as amended; to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the Act, as amended; and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or

- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Independent Examiner

**S & J Accounting Services
Financial Accountants
The Annexe
7 Moorfield
Newton Longville
Milton Keynes
MK17 0BN**

Date:24.08.2021

The Plain Truth

Notes to financial statements for the year ended 31 December 2020

	Notes	2020 Total £	2019 Total £
Incoming resources			
Incoming resources from generating funds:			
Voluntary income	2	51,157	181,039
Activities for generating funds	3	5,072	<u>6,611</u>
Bank interest		457	592
		<hr/>	<hr/>
Total incoming resources		56,686	188,242
		<hr/>	<hr/>
Resources expended			
Costs of generating funds:			
Cost of generating voluntary income		8,610	9,734
Fundraising trading:			
Cost of goods sold and other costs		-	-
Charitable activities		99,324	96,925
Governance costs		750	750
		<hr/>	<hr/>
Total resources expended		108,684	107,409
		<hr/>	<hr/>
Net incoming/(outgoing) resources		(51,998)	80,833
Reconciliation of funds			
Total funds brought forward		206,247	125,414
		<hr/>	<hr/>
Total funds carried forward		154,249	206,247
		<hr/>	<hr/>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The Plain Truth

Notes to financial statements for the year ended 31 December 2020 Balance sheet as at 31 December 2020

	Notes	£	2020 £	£	2019 £
Fixed assets					
Intangible assets		-		-	
Current assets					
Debtors	5	-		-	
Cash at bank and in hand		154,999		206,997	
		<u>154,999</u>		<u>206,997</u>	
Creditors: amounts falling due within one year	6	(750)		(750)	
Net current assets			154,249		206,247
Net assets			<u>154,249</u>		<u>206,247</u>
Funds	7				
Total funds			<u>154,249</u>		<u>206,247</u>

The financial statements were approved by the trustees on 24 August 2021 and signed on its behalf by:



.....
Mary Hammond
Secretary/ Trustee

.....
Trustee

The Plain Truth

Notes to financial statements for the year ended 31 December 2020

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Charities Act 1993.

1.2. Cash flow

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cash flow statement because it is a small charity

1.3. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Income from investments is included in the year in which it is receivable.

1.4. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

The Plain Truth

Notes to financial statements for the year ended 31 December 2020

2. Voluntary income

	2020	2019
	Total	Total
	£	£
Donations	44,776	40,327
Gifts	6,381	4,402
Legacies	-	136,310
	<u>51,157</u>	<u>181,039</u>

3. Activities for generating funds

	2020	2019
	Total	Total
	£	£
Fundraising events	1,195	2,717
Advertising income	3,877	3,894
	<u>5,072</u>	<u>6,611</u>

4. Trustees' remuneration and benefits

There were no employees during the year.

None of the trustees received any remuneration during the current year or the previous period in respect of work carried out for the company. Expenses were reimbursed to the Trustees in respect of those incurred in the performance of their duties.

	2020	2019
	Total	Total
	£	£
Trustees' expenses	130	585
-	<u>130</u>	<u>585</u>

5. Debtors: amounts falling due within one year

	2020	2019
	£	£
Prepayments and accrued income	-	-
	<u>-</u>	<u>-</u>

6. Creditors: amounts falling due within one year

	2020	2019
	£	£
Accruals and deferred income	750	750

7. Movement of funds

	At 1.1.20	Net movement	At 31.12.20
	£	in funds	£
		£	
Unrestricted funds			
General fund	206,247	(51,998)	154,249
TOTAL FUNDS	<u>206,247</u>	<u>(51,998)</u>	<u>154,249</u>

Net movement in funds, included in the above are as follows:

Movement	Incoming	Resources	in funds
	resources	expended	
	£	£	£
Unrestricted funds			
General fund	56,686	108,684	(51,998)
TOTAL FUNDS	<u>56,686</u>	<u>108,684</u>	<u>(51,998)</u>

8. RELATED PARTY DISCLOSURES

During the year, the company paid consultancy fees totalling £29,000 (2019: £29,000) to Hammond Associates, a business owned by Mrs M H Hammond, The Plain Truth Limited's Company Secretary, for the editing, management and production of the magazine. In addition, expenses £5191.13 (2019: £4,370) were reimbursed to Hammond Associates during the year. These transactions were carried out on an arm's length basis.

	2020		2019	
	£	£	£	£
Incoming resources				
Incoming resources from generating funds:				
<i>Voluntary income</i>				
Donations		44,776		40,327
Gifts		6,381		4,402
Legacies		-		136,310
Bank interest		457		592
		<u>51,614</u>		<u>181,631</u>
<i>Activities for generating funds</i>				
Fundraising events		5,072		6,611
		<u>5,072</u>		<u>6,611</u>
Total incoming resources		<u>56,686</u>		<u>188,242</u>
Resources expended				
Cost of generating voluntary income				
Printing & production costs		8,610		9,734
Fundraising trading: cost of goods sold and other costs				
Sub-contractor costs		-		-
Charitable activities				
Insurance		744		721
Postage & stationery		17,152		15,266
Miscellaneous costs		7,698		8,198
Sub-contracting costs		24,793		18,127
Handling fees		3,894		9,735
Printing & production costs		11,800		10,827
Authors fees		2,975		2,875
Travelling & subsistence		622		1,054
Consultancy fees		29,000		29,000
Bank charges		516		537
		<u> </u>		<u> </u>
Governance costs				
Trustees' expenses		130		585
Accountancy		750		750
Total resources expended		<u>108,684</u>		<u>107,409</u>
Net income (expenditure) for the year		<u>(51,998)</u>		<u>80,833</u>