

THE KIRI TE KANAWA FOUNDATION (UK)

England & Wales · Charity number 1098213

Details

Other names	THE FRIENDS OF THE KIRI TE KANAWA FOUNDATION, THE KIRI TE KANAWA FOUNDATION, THE KIRI TE KANAWA FOUNDATION - 1098213 (UK), THE KIRI TE KANAWAFOUNDATION
Status	Registered
Legal form	Trust
Registered	2003-06-26
Register	View on the Charity Commission register

Contact

Address	23b Prince Of Wales Mansions Prince Of Wales Drive London SW11 4BQ
Phone	07768 166381
Email	gilliannewson@outlook.com
Website	http://www.kiritekanawa.org/

Activities

Objects: FOR SUCH CHARITABLE PURPOSES OR OBJECTS AS THE TRUSTEES SHALL THINK FIT

Activities: To assist and train singers/musicians by way of scholarships or other means and to provide training, instruction & master classes for signers/musicians. To fund and provide support for singing teachers to enable them to research singing and vocal techniques and to promote educational facilities.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, Arts/culture/heritage/science
- **Who:** Other Defined Groups

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£22,690	£81,772	-	-
2023-12-31	£11,328	£67,171	-	-
2022-12-31	£42,605	£22,602	-	-
2021-12-31	£58,112	£26,205	-	-
2020-12-31	£107,466	£134,341	-	-

Trustees

Name	Role	Appointed
DAME KIRI JEANETTE CLAIRE TE KANAWA ONZ CH DBE	Chair	2003-04-08
Andrew Brian Robinson		2019-12-09
DEIRDRE SIMPSON		2025-12-22
Fiona Caroline Rose		2019-09-17
GILLIAN NEWSON		2011-01-12
Gary David Matthewman		2016-08-08
Geoffrey John Nicholas Payne		2014-12-01
Mark Emery Simpson		2026-01-16

THE KIRI TE KANAWA FOUNDATION (UK)

England & Wales - Charity number 1098213

Accounts

Charity registration number 1098213

THE KIRI TE KANAWA FOUNDATION (UK)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

THE KIRI TE KANAWA FOUNDATION (UK)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dame Kiri Te Kanawa, Chair Gary Matthewman Gillian Newson Nicholas Payne Fiona Rose Andrew Robinson David Macfarlane Jackson OBE	(Appointed 25 May 2023)
Honorary Treasurer (Non-Trustee)	Jane Lau	
Charity number	1098213	
Registered office	Flat 23B Prince of Wales Mansions Prince of Wales Drive London SW11 4BQ	
Independent examiner	Lewis Evans Partnership LLP The Oaks 3 Village Road West Kirby Wirral CH48 3JN	
Bankers	Coutts & Co 440 Strand London WC2R 0QS Hampden & Co Plc 9 Charlotte Square Edinburgh EH2 4DR	

THE KIRI TE KANAWA FOUNDATION (UK)

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THE KIRI TE KANAWA FOUNDATION (UK)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Policies and objectives

The principal objects of the charity are to assist and train singers and musicians by way of scholarships or other means and to provide training, instruction and master classes for singers and musicians.

Activities for achieving objectives

The charity receives donations from organisations and members of the public, as well as funds raised through various fundraising events and initiatives. These funds are principally invested in grants and scholarships to individuals and other charitable activities connected with the charity's principal objectives.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Review of activities

The charity received £41,193 (2021: £52,041) in donations in the year and generated a further £180 (2021: £5,850) in grant funding and other income. The charity made charitable expenditure of £22,002 (2021: £26,205) in the year.

The resumption of professional activities after the extensive period of Covid related difficulties saw a new energy emerging for the singers eager to return to international stages. Many commented that without the Helping Hand initiatives of the Foundations they may well have left the profession.

The Trustees were committed to continue the grants to : The Royal Opera House for cover awards, Opera Holland Park's "Opera in Song" series, curated by NZ baritone, Julien Van Mellaerts, as well as continuing the pastoral support offered to those in need through unexpected illness, mental distress, and other hardships. Early 2023 began to show more positive signs of recovery on all fronts.

Financial review

The Statement of Financial Activities on page 5 shows the incoming resources and resources expended during the year. The net movement in funds resulted in a surplus of £28,387 (2021: £32,715). The financial position of the Trust is shown on page 7.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

THE KIRI TE KANAWA FOUNDATION (UK)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Reserves policy

The Trustees' intention is to be in a position to be able to fund exceptional singers and projects when these are identified, even if this requires funding in excess of the income in a particular year and therefore results in a need to draw on reserves. The Trustees also seek to maintain a level of unrestricted funds so that, should the Trust ever cease to function, funds are at a level sufficient to be able to fund an orderly wind down of the Trust including the ongoing funding of singers who are at that time receiving support from the Trust.

At the year end the Trust had reserves of £394,237 (2021: £365,850) and the Trustees consider this to be an appropriate level of reserves.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

Constitution

The charity is registered with the Charity Commissioners of England and Wales (No. 1098213) and constituted by Deed of Trust dated 8 April 2003 as amended by subsequent resolutions, a deed of variation dated 17 May 2019 and a deed of variation and restatement dated 3 August 2020. The aim of 2020 deed was to more closely align the charity's governance arrangements with the provisions in the Charity Commission's model deed. There have been no changes in the objectives since the last annual report.

The Charity has complied with the public benefit objective in section 17(5) of the Charities Act 2011. In the event of the charity being wound up, any surplus assets remaining after the satisfaction of all debts and liabilities will be transferred to other charitable institutions at the Trustees' discretion.

The trustees who served during the year and up to the date of signature of the financial statements were:

Dame Kiri Te Kanawa, Chair

Chris Welch (Resigned 9 June 2023)

Gary Matthewman

Gillian Newson

Nicholas Payne

Rachel Pilard (formerly Thomas) (Resigned 9 June 2023)

Fiona Rose

Andrew Robinson

David Macfarlane Jackson OBE (Appointed 25 May 2023)

Method of appointment or election of Trustees

The Charity is managed by its Trustees who all share responsibility for its management. The Trustees were appointed by Dame Kiri in terms of clause 10 of the 2003 Trust Deed.

The management of the charity is the responsibility of the Trustees who are appointed under the terms of the Trust Deed. Whenever the number of Trustees falls below three, an appointment shall be made as soon as practicable in order to increase the number of Trustees to at least three.

Policies adopted for the induction and training of Trustees

The Trustees are satisfied that they have put in place satisfactory procedures concerning the proper governance and management and decision making of the charity, including the induction and training of Trustees.

THE KIRI TE KANAWA FOUNDATION (UK)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

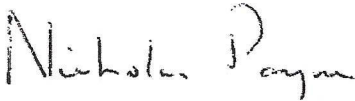
Related party relationships

The Kiri Te Kanawa Foundation ('The New Zealand Foundation') is a New Zealand registered charitable trust (Registration: CC34307) and operates in that country. The New Zealand Foundation is a related party for the purposes of these accounts.

The New Zealand Foundation was created by Dame Kiri in 2004 and assists outstanding young New Zealand singers with judicious mentoring, financial support and career assistance. That Foundation also provides opera lovers with a unique opportunity to make a difference to the lives and careers of talented young New Zealand singers.

The Kiri Te Kanawa Foundation (UK) has similar aims and objectives except that the UK Foundation's deed allows it to consider supporting singers regardless of their country of origin. Both Foundations are chaired by Dame Kiri and work closely on many projects.

The trustees' report was approved by the Board of Trustees.



.....
Nicholas Payne

Trustee

Dated: 30/10/23

THE KIRI TE KANAWA FOUNDATION (UK)

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE KIRI TE KANAWA FOUNDATION (UK)

I report to the trustees on my examination of the financial statements of The Kiri Te Kanawa Foundation (UK) (the charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Simon Evans FCA
Lewis Evans Partnership LLP

The Oaks
3 Village Road
West Kirby
Wirral
CH48 3JN

Dated: 30 October 2023

THE KIRI TE KANAWA FOUNDATION (UK)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

Current financial year

		Unrestricted funds 2022 £	Total 2021 £
	Notes		
<u>Income from:</u>			
Donations and legacies	2	41,373	57,891
Investments	3	1,232	221
Total income		<u>42,605</u>	<u>58,112</u>
<u>Expenditure on:</u>			
Raising funds	4	600	-
Charitable activities	5	22,002	26,205
Total expenditure		<u>22,602</u>	<u>26,205</u>
Net income for the year/ Net incoming resources		20,003	31,907
Other recognised gains and losses			
Other gains or losses	10	8,384	808
Net movement in funds		28,387	32,715
Fund balances at 1 January 2022		365,850	333,135
Fund balances at 31 December 2022		<u><u>394,237</u></u>	<u><u>365,850</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE KIRI TE KANAWA FOUNDATION (UK)

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

Prior financial year

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:				
Donations and legacies	2	46,949	10,942	57,891
Investments	3	221	-	221
Total income		47,170	10,942	58,112
Expenditure on:				
Charitable activities	5	14,341	11,864	26,205
Total expenditure		14,341	11,864	26,205
Gross transfers between funds		(277)	277	-
Net income for the year/ Net incoming resources		32,552	(645)	31,907
Other recognised gains and losses				
Other gains or losses	10	808	-	808
Net movement in funds		33,360	(645)	32,715
Fund balances at 1 January 2021		332,490	645	333,135
Fund balances at 31 December 2021		365,850	-	365,850

THE KIRI TE KANAWA FOUNDATION (UK)

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	£	2022 £	£	2021 £
Current assets					
Debtors	11	16,673		9,873	
Cash at bank and in hand		406,817		358,903	
		<u>423,490</u>		<u>368,776</u>	
Creditors: amounts falling due within one year	12	<u>(29,253)</u>		<u>(2,926)</u>	
Net current assets			<u>394,237</u>		<u>365,850</u>
Income funds					
Unrestricted funds			<u>394,237</u>		<u>365,850</u>
			<u>394,237</u>		<u>365,850</u>

The financial statements were approved by the Trustees on 30/10/23

Nicholas Payne

Nicholas Payne
Trustee

THE KIRI TE KANAWA FOUNDATION (UK)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

The Kiri Te Kanawa Foundation (UK) is registered with the Charity Commissioners of England and Wales (No. 1098213) and constituted by Deed of Trust dated 8 April 2003 as amended by subsequent resolutions, a deed of variation dated 17 May 2019 and a deed of variation and restatement dated 3 August 2020. The principal office address is Flat 23B Prince of Wales Mansions, Prince of Wales Drive, London, SW11 4BQ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing documents, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE KIRI TE KANAWA FOUNDATION (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements. Charitable activities are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All resources expended are inclusive of irrecoverable VAT.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2022 £	2021 £	2021 £	2021 £
Donations and gifts	41,193	46,949	5,092	52,041
The Kiri Te Kanawa Foundation (New Zealand) - Helping Hands Covid-19 Support	180	-	5,850	5,850
	<u>41,373</u>	<u>46,949</u>	<u>10,942</u>	<u>57,891</u>
Donations and gifts				
Other donations	41,193	46,949	997	47,946
Whānau: Voices of Aotearoa donation	-	-	4,095	4,095
	<u>41,193</u>	<u>46,949</u>	<u>5,092</u>	<u>52,041</u>

THE KIRI TE KANAWA FOUNDATION (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

3 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	1,232	221

4 Raising funds

	Unrestricted funds	Total
	2022	2021
	£	£
<u>Fundraising and publicity</u>		
Advertising	600	-

5 Charitable activities

	2022	2021
	£	£
Sponsorship of BBC Cardiff Singer of the World	-	14,400
Whānau: Voices of Aotearoa - Payments to Singers	-	4,489
Production costs for Voices of Aotearoa	-	528
	-	19,417
Grant funding of activities (see note 6)	17,739	4,194
Share of governance costs (see note 7)	4,263	2,594
	22,002	26,205
Analysis by fund		
Unrestricted funds	22,002	14,341
Restricted funds	-	11,864

Charitable activities include direct payments and grants provided in respect of student coaching and other assistance given to singers and musicians to enable them to advance their studies and/or careers in accordance with the objects of the charity.

THE KIRI TE KANAWA FOUNDATION (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

6 Grants payable

	2022	2021
	£	£
Grants to institutions:		
London Handel Festival	-	3,000
Holland Park Opera - The Opera in Song	3,000	2,000
Royal Opera House - Role Support Grant	12,000	-
Release of unused cover roles grant to Royal Opera House	-	(20,253)
	<u>15,000</u>	<u>(15,253)</u>
Grants to individuals	2,739	19,447
	<u>17,739</u>	<u>4,194</u>

In 2022 a grant of £3,000 was made to Holland Park Opera for their Opera in Song programme, and a further grant of £12,000 was made to the Royal Opera House.

In 2021 total grants made came to £4,194. This was net of the write back of £20,253 which had not been drawn down by the Royal Opera House from the foundation's 2014 grant to that organisation.

Before the write back the 2021 grants totalled £24,447 inclusive of £15,000 in 2021 Helping Hands grants (2020: £77,873 inclusive £48,900 of 2020 'Helping Hands' grants). The contribution from the NZ foundation towards the Helping Hands grants is shown in donations – see note 2.

In 2021 a grant of £3,000 was made to the London Handel Festival and a grant to £2,000 was made Holland Park Opera for their Opera in Song programme.

All other amounts included within grants and scholarships relate to grants given to directly to individual singers.

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THE KIRI TE KANAWA FOUNDATION (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

7 Support and governance costs

	Support costs	Governance costs	2022 Support costs	Governance costs	2021
	£	£	£	£	£
Accountancy	-	1,650	1,650	-	1,650
Legal and professional fees paid to Trustees	-	360	360	-	-
Trustees' meeting and other expenses	-	216	216	-	142
Independent examination fee	-	1,324	1,324	-	152
Sundry expenses	-	650	650	-	650
	-	63	63	-	-
	-	4,263	4,263	-	2,594
Analysed between Charitable activities	-	4,263	4,263	-	2,594

The Independent Examiner's remuneration amounts to an independent examination fee of £650 (2021: £650), and fees in respect of assisting in the preparation of the financial statements of £650 (2021: £650) are included within accountancy costs.

8 Trustees

During the year a Trustee, Gillian Newson, received £216 (2021: £143) relating to administrative duties, which is included within governance costs.

During the year, no Trustees received any benefits in kind (2021 £Nil).

During the year one Trustee received a total of £1,324 in respect of the reimbursement of expenses incurred in connection with meetings and other activities in relation to the charity (2021 – one Trustee received £66).

9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

THE KIRI TE KANAWA FOUNDATION (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

10 Other gains or losses

Unrestricted funds	Unrestricted funds
2022	2021
£	£
8,384	808

Foreign exchange gains/(losses)

11 Debtors

Amounts falling due within one year:

2022	2021
£	£
2,273	9,873
14,400	-
16,673	9,873

Other debtors

Prepayments and accrued income

12 Creditors: amounts falling due within one year

2022	2021
£	£
26,953	626
2,300	2,300
29,253	2,926

Other creditors

Accrued costs

Other creditors include committed grant expenditure of £12,000 (2021: £Nil).

13 Related party transactions

The Kiri Te Kanawa Foundation (New Zealand) provided funding of £180 (2021: £5,850) in respect of Helping Hands and other payments to made to singers by the UK charity. At the year end a balance of £Nil (2021: £7,350) remains due to the UK charity and is included in debtors in note 11.

THE KIRI TE KANAWA FOUNDATION (UK)

England & Wales - Charity number 1098213

Accounts

Charity registration number 1098213

THE KIRI TE KANAWA FOUNDATION (UK)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

THE KIRI TE KANAWA FOUNDATION (UK)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees Dame Kiri Te Kanawa, Chair
Chris Welch, Deputy Chair and Treasurer
Gary Matthewman
Gillian Newson
Nicholas Payne
Rachel Pilard (formerly Thomas)
Fiona Rose
Andrew Robinson

Charity number 1098213

Registered office Flat 23B Prince of Wales Mansions
Prince of Wales Drive
London
SW11 4BQ

Independent examiner Lewis Evans Partnership LLP
The Oaks
3 Village Road
West Kirby
Wirral
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Bankers Coutts & Co
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WC2R 0QS

Hampden & Co Plc
9 Charlotte Square
Edinburgh
EH2 4DR

THE KIRI TE KANAWA FOUNDATION (UK)

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THE KIRI TE KANAWA FOUNDATION (UK)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their annual report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Policies and objectives

The principal objects of the charity are to assist and train singers and musicians by way of scholarships or other means and to provide training, instruction and master classes for singers and musicians.

Activities for achieving objectives

The charity receives donations from organisations and members of the public, as well as funds raised through various fundraising events and initiatives. These funds are principally invested in grants and scholarships to individuals and other charitable activities connected with the charity's principal objectives.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Review of activities

The charity received £52,041 (2020: £99,312) in donations in the year and generated a further £5,850 (2020: £7,500) in grant funding. The charity made charitable expenditure of £26,205 (2020: £132,241) in the year.

2021 was again dominated by the global pandemic. As with 2020 this had a major impact on the incomes of performing artists including the incomes of the singers supported by both this foundation and the incomes of those supported by the New Zealand foundation.

A joint subcommittee with the New Zealand foundation was formed in 2020 to coordinate the response and share the cost of our response to the pandemic. Significant support (including our 'Helping Hands' grants) was given to over 20 singers in that year.

Once again in 2021 we were delighted that the two foundations were able to provide substantial and timely 'Helping Hands' grants and other support to a number of singers in the early stages of their professional careers and whose incomes had been severely affected by the pandemic.

The efforts of both foundations were hugely appreciated by the singers involved.

Other strands of work during the year included:

- Our long standing programme of informal pastoral care for singers who have come to London to further their training and careers.
- Further administrative support for the very successful "Whanau : Voices of Aotearoa" on-line concert in December 2020 organised by a group of singers based in Britain.

THE KIRI TE KANAWA FOUNDATION (UK)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Financial review

The Statement of Financial Activities on page 5 shows the incoming resources and resources expended during the year. The net movement in funds resulted in a surplus of £32,715 (2020: deficit of £29,370). The financial position of the Trust is shown on page 7.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Reserves policy

The Trustees' intention is to be in a position to be able to fund exceptional singers and projects when these are identified, even if this requires funding in excess of the income in a particular year and therefore results in a need to draw on reserves. The Trustees believe that the current environment of low interest rates makes it more likely that there might be a need to draw on reserves for such purposes. The Trustees also seek to maintain a level of unrestricted funds so that, should the Trust ever cease to function, funds are at a level sufficient to be able to fund an orderly wind down of the Trust including the ongoing funding of singers who are at that time receiving support from the Trust.

At the year end the Trust had reserves of £365,850 (2020: £333,135) and the Trustees consider this to be an appropriate level of reserves.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

Constitution

The charity is registered with the Charity Commissioners of England and Wales (No. 1098213) and constituted by Deed of Trust dated 8 April 2003 as amended by subsequent resolutions, a deed of variation dated 17 May 2019 and a deed of variation and restatement dated 3 August 2020. The aim of 2020 deed was to more closely align the charity's governance arrangements with the provisions in the Charity Commission's model deed. There have been no changes in the objectives since the last annual report.

The Charity has complied with the public benefit objective in section 17(5) of the Charities Act 2011. In the event of the charity being wound up, any surplus assets remaining after the satisfaction of all debts and liabilities will be transferred to other charitable institutions at the Trustees' discretion.

The trustees who served during the year and up to the date of signature of the financial statements were:

Dame Kiri Te Kanawa, Chair
Chris Welch, Deputy Chair and Treasurer
Gary Matthewman
Gillian Newson
Nicholas Payne
Rachel Pilard (formerly Thomas)
Fiona Rose
Andrew Robinson

Method of appointment or election of Trustees

The Charity is managed by its Trustees who all share responsibility for its management. The Trustees were appointed by Dame Kiri in terms of clause 10 of the 2003 Trust Deed.

The management of the charity is the responsibility of the Trustees who are appointed under the terms of the Trust Deed. Whenever the number of Trustees falls below three, an appointment shall be made as soon as practicable in order to increase the number of Trustees to at least three.

THE KIRI TE KANAWA FOUNDATION (UK)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Policies adopted for the induction and training of Trustees

The Trustees are satisfied that they have put in place satisfactory procedures concerning the proper governance and management and decision making of the charity, including the induction and training of Trustees.

Related party relationships

The Kiri Te Kanawa Foundation ('The New Zealand Foundation') is a New Zealand registered charitable trust (Registration: CC34307) and operates in that country. The New Zealand Foundation is a related party for the purposes of these accounts.

The New Zealand Foundation was created by Dame Kiri in 2004 and assists outstanding young New Zealand singers with judicious mentoring, financial support and career assistance. That Foundation also provides opera lovers with a unique opportunity to make a difference to the lives and careers of talented young New Zealand singers.

The Kiri Te Kanawa Foundation (UK) has similar aims and objectives except that the UK Foundation's deed allows it to consider supporting singers regardless of their country of origin. Both Foundations are chaired by Dame Kiri and work closely on many projects.

The trustees' report was approved by the Board of Trustees.



.....
Chris Welch, Deputy Chair and Treasurer
Trustee

Dated: 28/10/22

THE KIRI TE KANAWA FOUNDATION (UK)

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE KIRI TE KANAWA FOUNDATION (UK)

I report to the trustees on my examination of the financial statements of The Kiri Te Kanawa Foundation (UK) (the charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Simon Evans FCA
Lewis Evans Partnership LLP

The Oaks
3 Village Road
West Kirby
Wirral
CH48 3JN

Dated: 31/10/2022

THE KIRI TE KANAWA FOUNDATION (UK)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2021

Current financial year

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
Income from:					
Donations and legacies	2	46,949	10,942	57,891	106,812
Investments	3	221	-	221	654
Total income		47,170	10,942	58,112	107,466
Expenditure on:					
Charitable activities	4	14,341	11,864	26,205	132,241
Other	9	-	-	-	2,100
Total expenditure		14,341	11,864	26,205	134,341
Net incoming/(outgoing) resources before transfers		32,829	(922)	31,907	(26,875)
Gross transfers between funds		(277)	277	-	-
Net income/(expenditure) for the year/ Net incoming/(outgoing) resources		32,552	(645)	31,907	(26,875)
Other recognised gains and losses					
Other gains or losses	10	808	-	808	(2,495)
Net movement in funds		33,360	(645)	32,715	(29,370)
Fund balances at 1 January 2021		332,490	645	333,135	362,505
Fund balances at 31 December 2021		365,850	-	365,850	333,135

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE KIRI TE KANAWA FOUNDATION (UK)

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2021

Prior financial year

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Income from:				
Donations and legacies	2	54,635	52,177	106,812
Investments	3	654	-	654
Total income		55,289	52,177	107,466
Expenditure on:				
Charitable activities	4	80,709	51,532	132,241
Other	9	2,100	-	2,100
Total expenditure		82,809	51,532	134,341
Net incoming/(outgoing) resources before transfers		(27,520)	645	(26,875)
Net income/(expenditure) for the year/ Net incoming/(outgoing) resources		(27,520)	645	(26,875)
Other recognised gains and losses				
Other gains or losses	10	(2,495)	-	(2,495)
Net movement in funds		(30,015)	645	(29,370)
Fund balances at 1 January 2020		362,505	-	362,505
Fund balances at 31 December 2020		332,490	645	333,135

THE KIRI TE KANAWA FOUNDATION (UK)

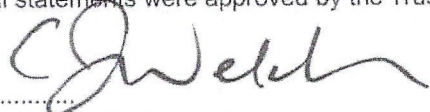
BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021		2020	
		£	£	£	£
Current assets					
Debtors	11 -	9,873		3,415	
Cash at bank and in hand		358,903		433,134	
		<u>368,776</u>		<u>436,549</u>	
Creditors: amounts falling due within one year	12	(2,926)		(103,414)	
Net current assets			<u>365,850</u>		<u>333,135</u>
Income funds					
Restricted funds	13		-		645
Unrestricted funds			365,850		332,490
			<u>365,850</u>		<u>333,135</u>

The financial statements were approved by the Trustees on

28/10/22



Chris Welch, Deputy Chair and Treasurer
Trustee

THE KIRI TE KANAWA FOUNDATION (UK)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

The Kiri Te Kanawa Foundation (UK) is registered with the Charity Commissioners of England and Wales (No. 1098213) and constituted by Deed of Trust dated 8 April 2003 as amended by subsequent resolutions, a deed of variation dated 17 May 2019 and a deed of variation and restatement dated 3 August 2020. The principal office address is Flat 23B Prince of Wales Mansions, Prince of Wales Drive, London, SW11 4BQ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing documents, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE KIRI TE KANAWA FOUNDATION (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements. Charitable activities are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All resources expended are inclusive of irrecoverable VAT.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Donations and gifts	46,949	5,092	52,041	54,635	44,677	99,312
The Kiri Te Kanawa Foundation (New Zealand) - Helping Hands Covid-19 Support	-	5,850	5,850	-	7,500	7,500
	<u>46,949</u>	<u>10,942</u>	<u>57,891</u>	<u>54,635</u>	<u>52,177</u>	<u>106,812</u>
Donations and gifts						
Other donations	46,949	997	47,946	54,635	2,033	56,668
Whānau: Voices of Aotearoa donation	-	4,095	4,095	-	42,644	42,644
	<u>46,949</u>	<u>5,092</u>	<u>52,041</u>	<u>54,635</u>	<u>44,677</u>	<u>99,312</u>

THE KIRI TE KANAWA FOUNDATION (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

3 Investments

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Interest receivable	221	654

4 Charitable activities

	2021 £	2020 £
Sponsorship of BBC Cardiff Singer of the World	14,400	-
Whānau: Voices of Aotearoa - Payments to Singers	4,489	41,272
Production costs for Voices of Aotearoa	528	3,598
	<u>19,417</u>	<u>44,870</u>
Grant funding of activities (see note 5)	4,194	77,893
Share of governance costs (see note 6)	2,594	9,478
	<u>26,205</u>	<u>132,241</u>
Analysis by fund		
Unrestricted funds	14,341	80,709
Restricted funds	11,864	51,532
	<u>26,205</u>	<u>132,241</u>

Charitable activities include direct payments and grants provided in respect of student coaching and other assistance given to singers and musicians to enable them to advance their studies and/or careers in accordance with the objects of the charity.

THE KIRI TE KANAWA FOUNDATION (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

5 Grants payable

	2021 £	2020 £
Grants to institutions:		
London Handel Festival	3,000	2,000
Holland Park Opera - The Opera in Song	2,000	-
Birmingham Opera Company - Support for Emerging Artists	-	22,251
Bloomsbury Opera	-	2,000
Release of unused cover roles grant to Royal Opera House	(20,253)	-
	<u>(15,253)</u>	<u>26,251</u>
Grants to individuals	19,447	51,642
	<u>4,194</u>	<u>77,893</u>

In 2021 total grants made came to £4,194. This was net of the write back of £20,253 which had not been drawn down by the Royal Opera House from the foundation's 2014 grant to that organisation - see note 12 for more information about that grant.

Before the write back the 2021 grants totalled £24,447 inclusive of £15,000 in 2021 Helping Hands grants (2020: £77,873 inclusive £48,900 of 2020 'Helping Hands' grants). The contribution from the NZ foundation towards the Helping Hands grants is shown in donations – see note 2.

In 2021 a grant of £3,000 was made to the London Handel Festival and a grant to £2,000 was made Holland Park Opera for their Opera in Song programme.

In 2020 grants of £2,000 were made to both the London Handel Festival and Bloomsbury Opera together with a grant of £22,251 to the Birmingham Opera Company to support emerging artists in RhineGold 2021. (A trustee of the charity, Nicholas Payne, is also a trustee of the Birmingham Opera Company).

All other amounts included within grants and scholarships relate to grants given to directly to individual singers.

-

THE KIRI TE KANAWA FOUNDATION (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

6 Support and governance costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Accountancy	-	1,650	1,650	-	1,900	1,900
Legal and professional	-	-	-	-	6,060	6,060
Fees paid to Trustees	-	142	142	-	102	102
Trustees' meeting and other expenses	-	152	152	-	517	517
Independent examination fee	-	650	650	-	650	650
Bank charges	-	-	-	-	249	249
	<u>-</u>	<u>2,594</u>	<u>2,594</u>	<u>-</u>	<u>9,478</u>	<u>9,478</u>
Analysed between						
Charitable activities	-	2,594	2,594	-	9,478	9,478
	<u>-</u>	<u>2,594</u>	<u>2,594</u>	<u>-</u>	<u>9,478</u>	<u>9,478</u>

The Independent Examiner's remuneration amounts to an independent examination fee of £650 (2020: £650), and fees in respect of assisting in the preparation of the financial statements of £650 (2020: £650) are included within accountancy costs.

7 Trustees

During the year a Trustee, Gillian Newson, received £143 (2020: £102) relating to administrative duties, which is included within governance costs.

During the year, no Trustees received any benefits in kind (2020: £Nil).

During the year one Trustee received a total of £66 in respect of the reimbursement of expenses (2020 – one Trustee received £252).

8 Employees

The average monthly number of employees during the year was:

	2021	2020
	Number	Number
Total	-	-
	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

THE KIRI TE KANAWA FOUNDATION (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

9 Other expenses

	Total	Unrestricted
	£	funds
	2021	£
		2020
Net loss on disposal of tangible fixed assets	-	2,100

10 Other gains or losses

	Unrestricted	Unrestricted
	funds	funds
	2021	2020
	£	£
Foreign exchange gains/(losses)	808	(2,495)

11 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Other debtors	9,873	3,415

12 Creditors: amounts falling due within one year

	2021	2020
	£	£
Notes		
Deferred income	-	40,323
Trade creditors	-	4,260
Other creditors	626	52,504
Accrued costs	2,300	6,327
	<u>2,926</u>	<u>103,414</u>

Other creditors due within one year include accrued grant expenditure of £Nil (2020: £10,000) in respect of a scholarship funding arrangement with the Royal College of Music and £Nil (2020: £22,251) in respect of a grant awarded to the Birmingham Opera Company (see note 5).

At the prior year end, other creditors also included £20,253 in respect of a cover roles grant awarded to the Royal Opera House in 2014. On 31 July 2021 the term of the 2014 grant funding agreement with the Royal Opera House in respect of cover roles expired, and as the remaining £20,253 had not yet been disbursed it ceased to be a contractual liability of the charity with effect from that date, and has been released from creditors.

THE KIRI TE KANAWA FOUNDATION (UK)

England & Wales - Charity number 1098213

Accounts

Charity Registration No. 1098213

THE KIRI TE KANAWA FOUNDATION (UK)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

THE KIRI TE KANAWA FOUNDATION (UK)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees Dame Kiri Te Kanawa, Chair
Chris Welch, Deputy Chair and Treasurer
Gary Matthewman
Gillian Newson
Nicholas Payne
Rachel Pilard (formerly Thomas)
Fiona Rose
Andrew Robinson

Charity number 1098213

Registered office Flat 23B Prince of Wales Mansions
Prince of Wales Drive
London
SW11 4BQ

Independent examiner Lewis Evans Partnership LLP
The Oaks
3 Village Road
West Kirby
Wirral
CH48 3JN

Bankers Adam & Company Plc
6 Adelaide Street
London
WC2N 4HZ

Hampden & Co Plc
9 Charlotte Square
Edinburgh
EH2 4DR

THE KIRI TE KANAWA FOUNDATION (UK)

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Statement of financial activities	5 - 6
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THE KIRI TE KANAWA FOUNDATION (UK)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Policies and objectives

The principal objects of the charity are to assist and train singers and musicians by way of scholarships or other means and to provide training, instruction and master classes for singers and musicians.

Activities for achieving objectives

The charity receives donations from organisations and members of the public, as well as funds raised through various fundraising events and initiatives. These funds are principally invested in grants and scholarships to individuals and other charitable activities connected with the charity's principal objectives.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Review of activities

The charity received £99,312 (2019: £42,023) in donations in the year and generated a further £7,500 (2019: £Nil) in grant funding. The charity made charitable expenditure of £132,241 (2019: £61,330) in the year.

2020 was dominated by the global pandemic – which destroyed the incomes of performing artists including the incomes of the singers supported by both this Foundation and the incomes of those supported by the New Zealand Foundation. We formed a joint subcommittee with the New Zealand Foundation to coordinate the response and share the cost of our response to the pandemic.

We were delighted that between the two foundations we able to provide substantial and timely support to over 20 singers in the early stages of their professional careers and whose incomes were largely wiped out by the pandemic. The Foundation also continued its programme of informal pastoral care for singers who have come to London to further their training and careers. The effects of both foundations were hugely appreciated by the singers involved.

Other strands of work during the year included:

- Providing administrative support for the very successful "Whanau : Voices of Aotearoa" on-line concert organised by a group of singers based in Britain.
- Further work with the Foundation's lawyers to update the Foundation's governance arrangements.

Financial review

The Statement of Financial Activities on page 5 shows the incoming resources and resources expended during the year. The net movement in funds resulted in a deficit of £29,370 (2019: deficit of £20,059). The financial position of the Trust is shown on page 7.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

THE KIRI TE KANAWA FOUNDATION (UK)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Reserves policy

The Trustees' intention is to be in a position to be able to fund exceptional singers and projects when these are identified, even if this requires funding in excess of the income in a particular year and therefore results in a need to draw on reserves. The Trustees believe that the current environment of low interest rates makes it more likely that there might be a need to draw on reserves for such purposes. The Trustees also seek to maintain a level of unrestricted funds so that, should the Trust ever cease to function, funds are at a level sufficient to be able to fund an orderly wind down of the Trust including the ongoing funding of singers who are at that time receiving support from the Trust.

At the year end the Trust had reserves of £333,135 (2019: £362,505) and the Trustees consider this to be an appropriate level of reserves.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

Constitution

The charity is registered with the Charity Commissioners of England and Wales (No. 1098213) and constituted by Deed of Trust dated 8 April 2003 as amended by subsequent resolutions, a deed of variation dated 17 May 2019 and a deed of variation and restatement dated 3 August 2020. The aim of 2020 deed was to more closely align the charity's governance arrangements with the provisions in the Charity Commission's model deed. There have been no changes in the objectives since the last annual report.

The Charity has complied with the public benefit objective in section 17(5) of the Charities Act 2011. In the event of the charity being wound up, any surplus assets remaining after the satisfaction of all debts and liabilities will be transferred to other charitable institutions at the Trustees' discretion.

The trustees who served during the year and up to the date of signature of the financial statements were:

Dame Kiri Te Kanawa, Chair

Chris Welch, Deputy Chair and Treasurer

Neil Grainger

(Resigned 22 December 2020)

Gary Matthewman

Gillian Newson

Nicholas Payne

Rachel Pilard (formerly Thomas)

Fiona Rose

Andrew Robinson

Method of appointment or election of Trustees

The Charity is managed by its Trustees who all share responsibility for its management. The Trustees were appointed by Dame Kiri in terms of clause 10 of the 2003 Trust Deed.

The management of the charity is the responsibility of the Trustees who are appointed under the terms of the Trust Deed. Whenever the number of Trustees falls below three, an appointment shall be made as soon as practicable in order to increase the number of Trustees to at least three.

Policies adopted for the induction and training of Trustees

The Trustees are satisfied that they have put in place satisfactory procedures concerning the proper governance and management and decision making of the charity, including the induction and training of Trustees.

THE KIRI TE KANAWA FOUNDATION (UK)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Related party relationships

The Kiri Te Kanawa Foundation ('The New Zealand Foundation') is a New Zealand registered charitable trust (Registration: CC34307) and operates in that country. The New Zealand Foundation is a related party for the purposes of these accounts.

The New Zealand Foundation was created by Dame Kiri in 2004 and assists outstanding young New Zealand singers with judicious mentoring, financial support and career assistance. That Foundation also provides opera lovers with a unique opportunity to make a difference to the lives and careers of talented young New Zealand singers.

The Kiri Te Kanawa Foundation (UK) has similar aims and objectives except that the UK Foundation's deed allows it to consider supporting singers regardless of their country of origin. Both Foundations are chaired by Dame Kiri and work closely on many projects.

The trustees' report was approved by the Board of Trustees.



.....
Chris Welch, Deputy Chair and Treasurer

Trustee

Dated: 28/10/21

THE KIRI TE KANAWA FOUNDATION (UK)

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE KIRI TE KANAWA FOUNDATION (UK)

I report to the trustees on my examination of the financial statements of The Kiri Te Kanawa Foundation (UK) (the charity) for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Simon Evans FCA
Lewis Evans Partnership LLP

The Oaks
3 Village Road
West Kirby
Wirral
CH48 3JN

Dated: 28 October 2021

THE KIRI TE KANAWA FOUNDATION (UK)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

Current financial year

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Income from:				
Donations and legacies	2	54,635	52,177	106,812
Investments	4	654	-	654
Total income		<u>55,289</u>	<u>52,177</u>	<u>107,466</u>
Expenditure on:				
Charitable activities	5	80,709	51,532	132,241
Other expenses	10	2,100	-	2,100
Total resources expended		<u>82,809</u>	<u>51,532</u>	<u>134,341</u>
Net (expenditure)/income for the year/ Net (outgoing)/incoming resources		(27,520)	645	(26,875)
Other recognised gains and losses				
Other gains or losses	11	(2,495)	-	(2,495)
Net movement in funds		<u>(30,015)</u>	<u>645</u>	<u>(29,370)</u>
Fund balances at 1 January 2020		362,505	-	362,505
Fund balances at 31 December 2020		<u><u>332,490</u></u>	<u><u>645</u></u>	<u><u>333,135</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE KIRI TE KANAWA FOUNDATION (UK)

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

Prior financial year

	Notes	Unrestricted funds 2019 £
<u>Income from:</u>		
Donations and legacies	2	42,023
Other trading activities	3	500
Investments	4	1,235
Total income		<u>43,758</u>
<u>Expenditure on:</u>		
Charitable activities	5	<u>61,330</u>
Total resources expended		<u>61,330</u>
Net (expenditure)/income for the year/ Net (outgoing)/incoming resources		(17,572)
Other recognised gains and losses		
Other gains or losses	11	<u>(2,487)</u>
Net movement in funds		<u>(20,059)</u>
Fund balances at 1 January 2019		<u>382,564</u>
Fund balances at 31 December 2019		<u><u>362,505</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE KIRI TE KANAWA FOUNDATION (UK)

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	12		-		9,600
Current assets					
Debtors	13	3,415		2,264	
Cash at bank and in hand		433,134		382,694	
		<u>436,549</u>		<u>384,958</u>	
Creditors: amounts falling due within one year	14	<u>(103,414)</u>		<u>(32,053)</u>	
Net current assets			333,135		352,905
Total assets less current liabilities			<u>333,135</u>		<u>362,505</u>
Income funds					
Restricted funds	15		645		-
Unrestricted funds			332,490		362,505
			<u>333,135</u>		<u>362,505</u>

The financial statements were approved by the Trustees on 28/10/21



Chris Welch, Deputy Chair and Treasurer
Trustee

THE KIRI TE KANAWA FOUNDATION (UK)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

The Kiri Te Kanawa Foundation (UK) is registered with the Charity Commissioners of England and Wales (No. 1098213) and constituted by Deed of Trust dated 8 April 2003 as amended by subsequent resolutions. The principal office address is Flat 23B Prince of Wales Mansions, Prince of Wales Drive, London, SW11 4BQ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE KIRI TE KANAWA FOUNDATION (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements. Charitable activities are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All resources expended are inclusive of irrecoverable VAT.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Steinway Grand Piano	Remaining value being depreciated over 10 years
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

THE KIRI TE KANAWA FOUNDATION (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2020	2020	2020	2019
	£	£	£	£
Donations and gifts	54,635	44,677	99,312	42,023
The Kiri Te Kanawa Foundation (New Zealand) - Helping Hands Covid-19 Support	-	7,500	7,500	-
	<u>54,635</u>	<u>52,177</u>	<u>106,812</u>	<u>42,023</u>
Donations and gifts				
Other donations	54,635	2,033	56,668	42,023
Whānau: Voices of Aotearoa donation	-	42,644	42,644	-
	<u>54,635</u>	<u>44,677</u>	<u>99,312</u>	<u>42,023</u>

3 Other trading activities

	Total	Unrestricted funds
	2020	2019
	£	£
Other event income	-	500
	<u>-</u>	<u>500</u>

4 Investments

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Interest receivable	654	1,235
	<u>654</u>	<u>1,235</u>

THE KIRI TE KANAWA FOUNDATION (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

5 Charitable activities

	2020 £	2019 £
Depreciation and impairment	-	1,200
Other charitable activities	-	1,500
Sponsorship of BBC Cardiff Singer of the World 2019	-	14,400
Whānau: Voices of Aotearoa - Payments to Singers	41,272	-
Production costs for Voices of Aotearoa	3,598	-
	<u>44,870</u>	<u>17,100</u>
Grant funding of activities (see note 6)	77,893	23,396
Share of governance costs (see note 7)	9,478	20,834
	<u>132,241</u>	<u>61,330</u>
Analysis by fund		
Unrestricted funds	80,709	61,330
Restricted funds	51,532	-
	<u>132,241</u>	<u>61,330</u>

Charitable activities include direct payments and grants provided in respect of student coaching and other assistance given to singers and musicians to enable them to advance their studies and/or careers in accordance with the objects of the charity.

6 Grants payable

	2020 £	2019 £
Grants to institutions:		
Royal College of Music - Additional Awards	-	10,000
National Opera Studio - Training Programme Funding	-	10,000
Birmingham Opera Company - Support for Emerging Artists	22,251	-
Bloomsbury Opera	2,000	-
London Handel Festival	2,000	-
	<u>26,251</u>	<u>20,000</u>
Grants to individuals	51,642	3,396
	<u>77,893</u>	<u>23,396</u>

THE KIRI TE KANAWA FOUNDATION (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

6 Grants payable

(Continued)

In 2020 a grant of £22,251 was awarded to the Birmingham Opera Company to support emerging artists in RhineGold 2021. A trustee of the charity, Nicholas Payne, is also a trustee of the Birmingham Opera Company. Grants of £2,000 each were also awarded to Bloomsbury Opera and the London Handel Festival.

In the prior year a grant of £10,000 was awarded to the Royal College of Music to provide additional scholarship funding support and a separate grant of £10,000 was also awarded to the National Opera Studio to support the training programme of a young artist.

All other amounts included within grants and scholarships relate to grants given to directly to individual singers. As a result of the Covid-19 pandemic, in 2020 these individual grants include emergency support 'Helping Hands' payments of £48,900 made to singers previously supported by the UK and New Zealand Foundations, with a £7,500 contribution received from The Kiri Te Kanawa Foundation (New Zealand) to help fund these payments (see note 2).

-

7 Support and governance costs

	Support costs	Governance costs	2020	Support costs	Governance costs	2019
	£	£	£	£	£	£
Accountancy	-	1,900	1,900	-	1,150	1,150
Legal and professional	-	6,060	6,060	-	14,669	14,669
Fees paid to Trustees	-	102	102	-	427	427
Trustees' meeting and other expenses	-	517	517	-	3,751	3,751
Independent examination fee	-	650	650	-	650	650
Office supplies	-	-	-	-	187	187
Bank charges	-	249	249	-	-	-
	-	9,478	9,478	-	20,834	20,834
Analysed between						
Charitable activities	-	9,478	9,478	-	20,834	20,834

The Independent Examiner's remuneration amounts to an independent examination fee of £650 (2019: £650), and fees in respect of assisting in the preparation of the financial statements of £650 (2019: £650) are included within accountancy costs.

THE KIRI TE KANAWA FOUNDATION (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

8 Trustees

During the year a Trustee, Gillian Newson, received £102 (2019: £427) relating to administrative duties, which is included within governance costs.

During the year, no Trustees received any benefits in kind (2019: £Nil).

During the year one Trustee received a total of £252 in respect of the reimbursement of expenses (2019 – one Trustee received £2,758).

9 Employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Total	-	-

10 Other expenses

	Unrestricted funds	Total £ 2019
Net loss on disposal of tangible fixed assets	2,100	-

11 Other gains or losses

	Unrestricted funds	Unrestricted funds
	2020 £	2019 £
Foreign exchange gains/(losses)	(2,495)	(2,487)

THE KIRI TE KANAWA FOUNDATION (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

12 Tangible fixed assets

	Steinway Grand Piano £
At 1 January 2020	19,755
Disposals	(19,755)
	<hr/>
At 31 December 2020	-
	<hr/>
Depreciation and impairment	
At 1 January 2020	10,155
Eliminated in respect of disposals	(10,155)
	<hr/>
At 31 December 2020	-
	<hr/>
Carrying amount	
At 31 December 2020	-
	<hr/> <hr/>
At 31 December 2019	9,600
	<hr/> <hr/>

Tangible fixed assets relate solely to a Steinway Grand Piano which was acquired by the Foundation for the purpose of training students and beneficiaries, and has been sold in the year.

13 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Other debtors	3,415	2,264
	<hr/> <hr/>	<hr/> <hr/>

14 Creditors: amounts falling due within one year

	2020 £	2019 £
	Notes	
Deferred income	40,323	-
Trade creditors	4,260	-
Other creditors	52,504	30,253
Accrued costs	6,327	1,800
	<hr/>	<hr/>
	103,414	32,053
	<hr/> <hr/>	<hr/> <hr/>

Other creditors due within one year include accrued grant expenditure of £10,000 (2019: £10,000) in respect of a scholarship funding arrangement with the Royal College of Music and £22,251 (2019: £Nil) in respect of a grant awarded to the Birmingham Opera Company (see note 6).

Other creditors at 31 December 2020 also included £20,253 (2019: £20,253) in respect of a cover roles grant awarded to the Royal Opera House in 2014. On 31 July 2021 the term of the 2014 grant funding agreement with the Royal Opera House in respect of cover roles expired, and as the remaining £20,253 had not yet been disbursed it ceased to be a contractual liability of the charity with effect from that date.

THE KIRI TE KANAWA FOUNDATION (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			
	Balance at 1 January 2020	Incoming resources	Resources expended	Balance at 31 December 2020
	£	£	£	£
Whānau: Voices of Aotearoa	-	42,644	(41,999)	645
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

16 Analysis of net assets between funds

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £
Fund balances at 31 December 2020 are represented by:				
Tangible assets	-	-	-	9,600
Current assets/(liabilities)	332,490	645	333,135	352,905
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	<u>332,490</u>	<u>645</u>	<u>333,135</u>	<u>362,505</u>

17 Related party transactions

The Kiri Te Kanawa Foundation (New Zealand) made a commitment in 2020 to provide funding of £7,500 in respect of Helping Hands payments to be made to singers by the UK charity. At the year end a balance of £1,500 remains due to the UK charity and is included in debtors in note 13.