

BURNHOLME COMMUNITY NURSERY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

BURNHOLME COMMUNITY NURSERY

CONTENTS

	Page
Legal and administrative information	1
Trustees' report	2 - 3
Independent examiner's report	4
Statement of financial activities	5
Statement of financial position	6
Notes to the financial statements	7 - 11

BURNHOLME COMMUNITY NURSERY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Kate Adamson
Karen Todman
Martin Todman
Nina Holliday
Mark Briggs (Resigned 20 May 2024)
David Harrison
Sarah Neale (Appointed 26 June 2024)

Charity number

1098211

Principal address

Burnholme Nursery
The Centre Mossdale Avenue
Bad Bargain Lane
York
YO31 0HA

Independent examiner

Andrew Northern ACA
Fortus Limited
Business Advisors and Accountants
Equinox House
Clifton Park
Shipton Road
York
YO30 5PA

Bankers

Nat West Bank Plc
1 Market Street
York
YO1 8SR

BURNHOLME COMMUNITY NURSERY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019".

The legal and administrative information page forms part of this report.

Objectives and activities

The Charity's objectives were updated in June 2024 as part of a review of the constitution to remove reference to Burnholme Community College as it no longer exists. Main aspects of the objects remain the same and purpose of the Nursery remains to advance quality care and education for young children (primarily under statutory school age). Burnholme Nursery operates in a purpose built community space as an independent charity.

The Charity's objects ('the objects') are:

- I. To advance quality care and education for young children (primarily under statutory school age) by promoting learning and offering a relevant and appropriate programme of activities which will take into account cultural, religious and social backgrounds.
- II. To enhance the whole development (physical, social and emotional) of children primarily under statutory school age by encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local area
- III. To offer opportunities for parents to take responsibility for and to become involved in the activities of the nursery and where possible the wider community.

Achievements and performance

Burnholme nursery continues to provide high-quality, year-round childcare for all our children (9 months to 5 years), we understand each child's individual needs and support them in everyday play.

The nursery continues to provide childcare for in excess of 50 children over the week (up to 30 children each day) and includes a mix of funded and private fee-paying families. The nursery offers the new and existing government funded childcare schemes for 2, 3 and 4 year olds and introduced the scheme to all children over 9 months old who qualify for the funding from September 2024. This government initiative for families is making a difference for parents accessing this support and the children who are improving their social skills and developing in their peer groups. The Nursery includes a small number of children and their families with Special Educational Needs.

The implementation of an on-line platform to communicate with parents on the children's daily experiences and the learning environment for the children in our care is proving to be a very helpful approach for both parents and the Nursery.

The Nursery implemented pay increases December 2024 to ensure experienced Nursery Practitioners are receiving an hourly rate in line with the Real Living Wage recommendations. Currently we have a management team and core team of full and part-time experienced nursery practitioners supported by those providing supplementary services and an apprentice.

Update since 31st March 2025

The Nursery increased the fees in April 2025.

Pay increases are under discussion for implementation in November 2025. Fees at this time are being held at the current levels but may be increased during 2026 if required.

In agreement with Explore Libraries, the lease costs were increased for a further 3 years (Oct 2025 to Oct 2028). In addition, meal costs also purchased from Explore libraries were also increased and consideration of the new EYFS guidelines were incorporated. An updated lease agreement is in the final stages of being approved.

Improvements to the outside space were made in June 2025 and the children have been enjoying the environment.

The apprentice working at the Nursery completed and passed their level 3 qualification in July 2025.

Financial review

The net income for the year was £20,192 (2024: £24,230).

BURNHOLME COMMUNITY NURSERY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The current level of free reserves is £149,289 (2024:138,297) after lease commitments. The charity's reserves are maintained to enable us to meet any liabilities if the nursery closed. The reserves provide flexibility should additional staff be taken on during the financial year. It is proposed that this policy is reviewed annually following the financial end of year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that policies are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity adopted its constitution on 19 September 2002 and amended it on 13 February 2003, and again on 26 June 2024.

The executive committee (trustees) shall consist of not less than four members and not more than ten members. In addition the executive committee may appoint no more than two co-opted members. Each appointment is to be made at a meeting of the executive committee and will take effect from at the end of that meeting. All members of the executive committee shall hold office for an initial period of 3 years that will then be reviewed.

Key risks and uncertainties

As a charity providing care for children, the trustees recognise that the key risk relates to injury or death of children whilst in our care. Strong safeguarding controls have been implemented and are regularly reviewed to ensure they mitigate the likelihood of this risk. Training and vetting of staff and clear policies create an effective safeguarding culture.

The increasing cost of employing staff, at a time of ongoing funding challenges and cost of living increases for parents/carers, is a risk both to the financial viability of the charity and to the strength of the early years sector. Challenges also continue with recruitment of suitably qualified staff and the trustees have implemented pay rates in-line or above the Real Living Wage for most Nursery staff to help mitigate this risk.

The trustees' report was approved by the Board of Trustees.

Karen Todman
Trustee

27 January 2026

BURNHOLME COMMUNITY NURSERY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BURNHOLME COMMUNITY NURSERY

I report to the trustees on my examination of the financial statements of Burnholme Community Nursery (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Andrew Northern ACA

Fortus Limited
Business Advisors and Accountants
Equinox House
Clifton Park
Shipton Road
YO30 5PA
York

Dated: 28 January 2026

BURNHOLME COMMUNITY NURSERY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income			
Charitable activities	2	326,068	278,453
Other trading activities	3	180	316
Investments	4	652	614
		<u>326,900</u>	<u>279,383</u>
Total income			
		<u>326,900</u>	<u>279,383</u>
Expenditure			
Charitable activities	5	306,708	255,153
		<u>306,708</u>	<u>255,153</u>
Net income for the year/ Net movement in funds		20,192	24,230
Fund balances at 1 April 2024		141,172	116,942
		<u>141,172</u>	<u>116,942</u>
Fund balances at 31 March 2025		<u>161,364</u>	<u>141,172</u>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BURNHOLME COMMUNITY NURSERY

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Debtors	9	2,536		5,423	
Cash at bank and in hand		164,041		140,330	
		<u>166,577</u>		<u>145,753</u>	
Creditors: amounts falling due within one year	10	<u>(5,213)</u>		<u>(4,581)</u>	
Net current assets			161,364		141,172
			<u><u>161,364</u></u>		<u><u>141,172</u></u>
Income funds					
Unrestricted funds			161,364		141,172
			<u>161,364</u>		<u>141,172</u>
			<u><u>161,364</u></u>		<u><u>141,172</u></u>

The financial statements were approved by the Trustees on 27 January 2026

Karen Todman

Trustee

BURNHOLME COMMUNITY NURSERY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Burnholme Community Nursery is a charity registered with the Charity Commission for England and Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are used only for restricted purposes as specified by the donors.

1.4 Income

All income is included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in pursuit of its charitable object.

Governance costs are those costs in connection with meeting the constitutional and statutory requirements of the charity.

1.6 Tangible fixed assets

Expenditure on fixed assets costing more than £500 is capitalised.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	33.33% Straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

BURNHOLME COMMUNITY NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets are measured at transaction price including transaction costs. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities are recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised at transaction price.

Termination payments

The amounts included within termination payments are paid to the employee in line with the company redundancy policy.

2 Charitable activities

	Charitable Income 2025 £	Charitable Income 2024 £
Fees including childcare vouchers	135,057	165,666
CYC fees	190,476	112,105
WFRU	535	682
	<u>326,068</u>	<u>278,453</u>

3 Other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	<u>180</u>	<u>316</u>

BURNHOLME COMMUNITY NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

4 Investments

	Unrestricted funds	Unrestricted funds
	2025 £	2024 £
Interest receivable	652	614
	<u> </u>	<u> </u>

5 Charitable activities

	Charitable Expenditure	Charitable Expenditure
	2025 £	2024 £
Staff costs	251,583	207,624
Bank charges	380	378
Donation	30	32
Premises costs	17,892	15,478
Food and consumables	25,466	22,850
Printing, stationery and postage	812	1,132
Educational supplies	-	5
Telephone	1,245	1,149
Insurance	1,697	1,618
Sundries	3,475	2,167
IT costs	1,669	969
	<u> </u>	<u> </u>
	304,249	253,402
	<u> </u>	<u> </u>
Share of support costs (see note 6)	708	488
Share of governance costs (see note 6)	1,751	1,263
	<u> </u>	<u> </u>
	306,708	255,153
	<u> </u>	<u> </u>

BURNHOLME COMMUNITY NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

6 Support costs

	Support costs	Governance costs	2025	Support costs	Governance costs	2024
	£	£	£	£	£	£
Legal and professional fees	708	-	708	488	-	488
Accountancy	-	1,531	1,531	-	1,043	1,043
Ofsted registration	-	220	220	-	220	220
	<u>708</u>	<u>1,751</u>	<u>2,459</u>	<u>488</u>	<u>1,263</u>	<u>1,751</u>
Analysed between						
Charitable activities	<u>708</u>	<u>1,751</u>	<u>2,459</u>	<u>488</u>	<u>1,263</u>	<u>1,751</u>

Governance costs includes Independent Examination fees of £1,531 (2024: £1,043).

7 Trustees

One of the trustees (REDACTED) received remuneration from the charity during the year of £36,039 and pension contributions of £894. (2024: none). Ofsted nominated individual are required to be a trustee so the governing document now allows the trustee to be paid.

8 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	<u>12</u>	<u>12</u>
Employment costs	2025	2024
	£	£
Wages and salaries	<u>251,583</u>	<u>207,624</u>

The total employment benefits of Key Management Personnel including pension contributions and employer's national insurance was £72,738.

There were no employees whose annual remuneration was more than £60,000.

9 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	-	3,189
Prepayments and accrued income	<u>2,536</u>	<u>2,234</u>
	<u>2,536</u>	<u>5,423</u>

BURNHOLME COMMUNITY NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

10 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	3,893	2,812
Accruals and deferred income	1,320	1,769
	<u>5,213</u>	<u>4,581</u>

11 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	6,037	2,875
Between two and five years	6,038	-
	<u>12,075</u>	<u>2,875</u>

12 Related party transactions

Apart from the trustees remuneration, there were no other disclosable related party transactions during the year (2024 - none).