

BURNHOLME COMMUNITY NURSERY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

BURNHOLME COMMUNITY NURSERY

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BURNHOLME COMMUNITY NURSERY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Kate Evans
Karen Todman
Martin Todman
Nina Holliday
Mark Briggs
David Harrison

Charity number

1098211

Principal address

Burnholme Nursery
The Centre Mossdale Avenue
Bad Bargain Lane
York
YO31 0HA

Independent examiner

N Clemit ACA, FCCA
JWPCreers LLP
Chartered Accountants
Genesis 5
Church Lane
York
YO10 5DQ

Bankers

Nat West Bank Plc
1 Market Street
York
YO1 8SR

BURNHOLME COMMUNITY NURSERY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019".

The legal and administrative information page forms part of this report.

Objectives and activities

The charity's objects are:

1. To advance quality care and education for young children (primarily under statutory school age) by promoting learning and offering a relevant and appropriate programme of activities which will take into account cultural, religious and social backgrounds.
1. To enhance the whole development (physical, social and emotional) of children primarily under statutory school age by encouraging the wider community and in particular Burnholme Community College to understand and provide for the needs of young children.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Our nursery continues to provide high quality childcare for all our children, we understand each child's individual needs and support them in everyday play.

We have maintained our numbers, providing childcare for over 50 children during the week (up to 30 children each day) including funded 2, 3 and 4 year olds. The nursery continues to offer government funded 30-hour childcare for 3 and 4 year olds which is making a difference to working parents accessing this support. The Nursery also supports a number of children with Special Educational Needs.

Since April 2021 the nursery has remained open and operational apart from one week at the start of July 2021 when a number of staff and children tested positive for COVID-19 and a few days in March 2022. During this temporary closure additional cleaning took place to ensure a deep clean was performed prior to re-opening the Nursery.

In July 2021, childcare fees were increased to meet increased staff and operational costs.

In August 2021 the Nursery hosted an Ofsted Inspection where the Nursery was rated as "Good" on all outcomes.

Staff have continued to support each other and be flexible through a number of illnesses and absences to ensure a safe and positive learning environment for the children in our care. Some working practices adopted during COVID have been maintained due to the benefits observed and we have been able to introduce more free-flow activities into the nursery day.

Financial review

The net income for the year was £16,889 (2021: £21,982).

The current level of free reserves is £79,639 (2021: £88,625) after lease commitments. The charity's reserves are maintained to enable us to meet any liabilities if the nursery closed. The reserves provide flexibility should additional staff be taken on during the financial year. It is proposed that this policy is reviewed annually following the financial end of year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that policies are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity adopted its constitution on 19 September 2002 and amended it on 13 February 2003.

The executive committee (trustees) shall consist of not less than four members and not more than thirteen members. In addition the executive committee may appoint no more than two co-opted members. Each appointment is to be made at a meeting of the executive committee and will take effect from at the end of that meeting.

BURNHOLME COMMUNITY NURSERY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

The trustees' report was approved by the Board of Trustees.

Karen Todman

Trustee

16 January 2023

BURNHOLME COMMUNITY NURSERY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BURNHOLME COMMUNITY NURSERY

I report to the trustees on my examination of the financial statements of Burnholme Community Nursery (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

N Clemit ACA, FCCA

JWPCreers LLP
Chartered Accountants
Genesis 5
Church Lane
York
YO10 5DQ

Dated: 16 January 2023

BURNHOLME COMMUNITY NURSERY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds 2022 £	Unrestricted funds 2021 £
	Notes		
Income			
Donations and legacies	2	-	25,918
Charitable activities	3	233,646	197,085
Investments	4	4	12
Other income	5	187	168
Total income		233,837	223,183
Expenditure			
Charitable activities	6	216,948	201,201
Net income for the year			
Net movement in funds		16,889	21,982
Fund balances at 1 April 2021		88,625	66,643
Fund balances at 31 March 2022		105,514	88,625

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

BURNHOLME COMMUNITY NURSERY

STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	10		230		460
Current assets					
Cash at bank and in hand		111,180		93,715	
Creditors: amounts falling due within one year	11	(5,896)		(5,550)	
Net current assets			105,284		88,165
Total assets less current liabilities			105,514		88,625
Income funds					
Unrestricted funds			105,514		88,625
			105,514		88,625

The financial statements were approved by the Trustees on 16 January 2023

Karen Todman
Trustee

BURNHOLME COMMUNITY NURSERY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Burnholme Community Nursery is a charity registered with the Charity Commission for England and Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are used only for restricted purposes as specified by the donors.

1.4 Income

All income is included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in pursuit of its charitable object.

Governance costs are those costs in connection with meeting the constitutional and statutory requirements of the charity.

1.6 Tangible fixed assets

Expenditure on fixed assets costing more than £500 is capitalised.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	33.33% Straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

BURNHOLME COMMUNITY NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets are measured at transaction price including transaction costs. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities are recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised at transaction price.

Termination payments

The amounts included within termination payments are paid to the employee in line with the company redundancy policy.

2 Donations and legacies

	Total	Unrestricted funds
	2022	2021
	£	£
Government grant scheme	-	25,918
	<u> </u>	<u> </u>

3 Charitable activities

	Charitable Income	Charitable Income
	2022	2021
	£	£
Fees including childcare vouchers	121,396	88,488
CYC fees	111,676	107,081
WFRU	574	286
DAF funding	-	1,230
	<u> </u>	<u> </u>
	233,646	197,085
	<u> </u>	<u> </u>

4 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	4	12
	<u> </u>	<u> </u>

BURNHOLME COMMUNITY NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

5 Other income

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Other income	187	168
	<u> </u>	<u> </u>

6 Charitable activities

	Charitable Expenditure	Charitable Expenditure
	2022	2021
	£	£
Staff costs	171,261	166,914
Depreciation	230	230
Bank charges	397	256
Donation	36	-
Premises costs	19,192	17,317
Food and consumables	19,278	11,353
Printing, stationery and postage	1,546	976
Educational supplies	29	22
Telephone	617	419
Insurance	1,536	-
Sundries	886	80
IT costs	352	693
Uniform	-	532
	<u> </u>	<u> </u>
	215,360	198,792
Share of support costs (see note 7)	468	1,319
Share of governance costs (see note 7)	1,120	1,090
	<u> </u>	<u> </u>
	216,948	201,201
	<u> </u>	<u> </u>

BURNHOLME COMMUNITY NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

7 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Legal and professional fees	468	-	468	1,319	-	1,319
Accountancy	-	900	900	-	870	870
Ofsted registration	-	220	220	-	220	220
	<u>468</u>	<u>1,120</u>	<u>1,588</u>	<u>1,319</u>	<u>1,090</u>	<u>2,409</u>
Analysed between Charitable activities	<u>468</u>	<u>1,120</u>	<u>1,588</u>	<u>1,319</u>	<u>1,090</u>	<u>2,409</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	<u>12</u>	<u>11</u>
Employment costs	2022 £	2021 £
Wages and salaries	158,339	150,530
Social security costs	9,161	8,250
Pension costs	2,680	2,509
Staff costs	1,082	324
Termination payment	-	5,302
	<u>171,261</u>	<u>166,914</u>

BURNHOLME COMMUNITY NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

10 Tangible fixed assets

Computers £

Cost

At 1 April 2021

690

At 31 March 2022

690

Depreciation

At 1 April 2021

230

Depreciation charged in the year

230

At 31 March 2022

460

Carrying amount

At 31 March 2022

230

At 31 March 2021

460

11 Creditors: amounts falling due within one year

2022
£

2021
£

Tax and social security

1,654

1,521

Accruals

4,242

4,029

5,896

5,550

12 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

2022
£

2021
£

Within one year

11,500

-

Between two and five years

14,375

-

25,875

-

13 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).