

BURNHOLME COMMUNITY NURSERY

England & Wales · Charity number 1098211

Details

Other names Burnholme Day Nursery, Burnholme Nursery

Status Registered

Legal form Other

Registered 2003-06-26

Register [View on the Charity Commission register](#)

Contact

Address The Centre
Mossdale Avenue
York
YO31 0HA

Phone 01904 551702

Email burnholmenursery@yahoo.com

Website www.burnholme-nursery.co.uk

Activities

Objects: I. To advance quality care and education for young children (primarily under statutory school age) by promoting learning and offering a relevant and appropriate programme of activities which will take into account cultural, religious and social backgrounds. II. To enhance the whole development (physical, social and emotional) of children primarily under statutory school age by encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local area III. To offer opportunities for parents to take responsibility for and to become involved in the activities of the nursery and where possible the wider community.

Activities: We are children's day nursery and operate in a local community. We offer care and education to children under 5 years old

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Education/training
- **Who:** Children/young People

Geography

- City Of York

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£326,900	£306,708	-	-
2024-03-31	£279,383	£255,153	-	-
2023-03-31	£236,441	£225,013	-	-
2022-03-31	£233,837	£216,948	-	-
2021-03-31	£223,183	£201,201	-	-

Trustees

Name	Role	Appointed
KAREN TINA TODMAN	Chair	2014-02-20
David Harrison		2017-12-13
Kate Adamson		2011-11-07
Martin Todman		2015-06-10
Nina Holliday		2015-08-10
Sarah Neale		2024-06-26

BURNHOLME COMMUNITY NURSERY

England & Wales - Charity number 1098211

Accounts

Charity registration number 1098211

BURNHOLME COMMUNITY NURSERY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

BURNHOLME COMMUNITY NURSERY

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BURNHOLME COMMUNITY NURSERY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Kate Adamson
Karen Todman
Martin Todman
Nina Holliday
Mark Briggs (Resigned 20 May 2024)
David Harrison
Sarah Neale (Appointed 26 June 2024)

Charity number 1098211

Principal address

Burnholme Nursery
The Centre Mossdale Avenue
Bad Bargain Lane
York
YO31 0HA

Independent examiner

Andrew Northern ACA
Fortus Limited
Business Advisors and Accountants
Equinox House
Clifton Park
Shipton Road
York
YO30 5PA

Bankers

Nat West Bank Plc
1 Market Street
York
YO1 8SR

BURNHOLME COMMUNITY NURSERY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019".

The legal and administrative information page forms part of this report.

Objectives and activities

The Charity's objectives were updated in June 2024 as part of a review of the constitution to remove reference to Burnholme Community College as it no longer exists. Main aspects of the objects remain the same and purpose of the Nursery remains to advance quality care and education for young children (primarily under statutory school age). Burnholme Nursery operates in a purpose built community space as an independent charity.

The Charity's objects ('the objects') are:

- I. To advance quality care and education for young children (primarily under statutory school age) by promoting learning and offering a relevant and appropriate programme of activities which will take into account cultural, religious and social backgrounds.
- II. To enhance the whole development (physical, social and emotional) of children primarily under statutory school age by encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local area
- III. To offer opportunities for parents to take responsibility for and to become involved in the activities of the nursery and where possible the wider community.

Achievements and performance

Burnholme nursery continues to provide high-quality, year-round childcare for all our children (9 months to 5 years), we understand each child's individual needs and support them in everyday play.

The nursery continues to provide childcare for in excess of 50 children over the week (up to 30 children each day) and includes a mix of funded and private fee-paying families. The nursery offers the new and existing government funded childcare schemes for 2, 3 and 4 year olds and introduced the scheme to all children over 9 months old who qualify for the funding from September 2024. This government initiative for families is making a difference for parents accessing this support and the children who are improving their social skills and developing in their peer groups. The Nursery includes a small number of children and their families with Special Educational Needs.

The implementation of an on-line platform to communicate with parents on the children's daily experiences and the learning environment for the children in our care is proving to be a very helpful approach for both parents and the Nursery.

The Nursery implemented pay increases December 2024 to ensure experienced Nursery Practitioners are receiving an hourly rate in line with the Real Living Wage recommendations. Currently we have a management team and core team of full and part-time experienced nursery practitioners supported by those providing supplementary services and an apprentice.

Update since 31st March 2025

The Nursery increased the fees in April 2025.

Pay increases are under discussion for implementation in November 2025. Fees at this time are being held at the current levels but may be increased during 2026 if required.

In agreement with Explore Libraries, the lease costs were increased for a further 3 years (Oct 2025 to Oct 2028). In addition, meal costs also purchased from Explore libraries were also increased and consideration of the new EYFS guidelines were incorporated. An updated lease agreement is in the final stages of being approved.

Improvements to the outside space were made in June 2025 and the children have been enjoying the environment.

The apprentice working at the Nursery completed and passed their level 3 qualification in July 2025.

Financial review

The net income for the year was £20,192 (2024: £24,230).

BURNHOLME COMMUNITY NURSERY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The current level of free reserves is £149,289 (2024:138,297) after lease commitments. The charity's reserves are maintained to enable us to meet any liabilities if the nursery closed. The reserves provide flexibility should additional staff be taken on during the financial year. It is proposed that this policy is reviewed annually following the financial end of year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that policies are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity adopted its constitution on 19 September 2002 and amended it on 13 February 2003, and again on 26 June 2024.

The executive committee (trustees) shall consist of not less than four members and not more than ten members. In addition the executive committee may appoint no more than two co-opted members. Each appointment is to be made at a meeting of the executive committee and will take effect from at the end of that meeting. All members of the executive committee shall hold office for an initial period of 3 years that will then be reviewed.

Key risks and uncertainties

As a charity providing care for children, the trustees recognise that the key risk relates to injury or death of children whilst in our care. Strong safeguarding controls have been implemented and are regularly reviewed to ensure they mitigate the likelihood of this risk. Training and vetting of staff and clear policies create an effective safeguarding culture.

The increasing cost of employing staff, at a time of ongoing funding challenges and cost of living increases for parents/carers, is a risk both to the financial viability of the charity and to the strength of the early years sector. Challenges also continue with recruitment of suitably qualified staff and the trustees have implemented pay rates in-line or above the Real Living Wage for most Nursery staff to help mitigate this risk.

The trustees' report was approved by the Board of Trustees.

Karen Todman
Trustee

27 January 2026

BURNHOLME COMMUNITY NURSERY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BURNHOLME COMMUNITY NURSERY

I report to the trustees on my examination of the financial statements of Burnholme Community Nursery (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Andrew Northern ACA

Fortus Limited
Business Advisors and Accountants
Equinox House
Clifton Park
Shipton Road
YO30 5PA
York

Dated: 28 January 2026

BURNHOLME COMMUNITY NURSERY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Unrestricted funds 2024 £
	Notes		
Income			
Charitable activities	2	326,068	278,453
Other trading activities	3	180	316
Investments	4	652	614
		<hr/>	<hr/>
Total income		326,900	279,383
		<hr/>	<hr/>
Expenditure			
Charitable activities	5	306,708	255,153
		<hr/>	<hr/>
Net income for the year/ Net movement in funds		20,192	24,230
Fund balances at 1 April 2024		141,172	116,942
		<hr/>	<hr/>
Fund balances at 31 March 2025		161,364	141,172
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BURNHOLME COMMUNITY NURSERY

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Debtors	9	2,536		5,423	
Cash at bank and in hand		164,041		140,330	
		<u>166,577</u>		<u>145,753</u>	
Creditors: amounts falling due within one year	10	<u>(5,213)</u>		<u>(4,581)</u>	
Net current assets			<u>161,364</u>		<u>141,172</u>
Income funds					
Unrestricted funds			<u>161,364</u>		<u>141,172</u>
			<u>161,364</u>		<u>141,172</u>

The financial statements were approved by the Trustees on 27 January 2026

Karen Todman
Trustee

BURNHOLME COMMUNITY NURSERY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Burnholme Community Nursery is a charity registered with the Charity Commission for England and Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are used only for restricted purposes as specified by the donors.

1.4 Income

All income is included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in pursuit of its charitable object.

Governance costs are those costs in connection with meeting the constitutional and statutory requirements of the charity.

1.6 Tangible fixed assets

Expenditure on fixed assets costing more than £500 is capitalised.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	33.33% Straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

BURNHOLME COMMUNITY NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets are measured at transaction price including transaction costs. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities are recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised at transaction price.

Termination payments

The amounts included within termination payments are paid to the employee in line with the company redundancy policy.

2 Charitable activities

	Charitable Income 2025 £	Charitable Income 2024 £
Fees including childcare vouchers	135,057	165,666
CYC fees	190,476	112,105
WFRU	535	682
	<u>326,068</u>	<u>278,453</u>

3 Other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	180	316
	<u>180</u>	<u>316</u>

BURNHOLME COMMUNITY NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

4 Investments

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Interest receivable	652	614
	<u>652</u>	<u>614</u>

5 Charitable activities

	Charitable Expenditure	Charitable Expenditure
	2025	2024
	£	£
Staff costs	251,583	207,624
Bank charges	380	378
Donation	30	32
Premises costs	17,892	15,478
Food and consumables	25,466	22,850
Printing, stationery and postage	812	1,132
Educational supplies	-	5
Telephone	1,245	1,149
Insurance	1,697	1,618
Sundries	3,475	2,167
IT costs	1,669	969
	<u>304,249</u>	<u>253,402</u>
Share of support costs (see note 6)	708	488
Share of governance costs (see note 6)	1,751	1,263
	<u>306,708</u>	<u>255,153</u>

BURNHOLME COMMUNITY NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

6 Support costs	Support costs	Governance costs	2025	Support costs	Governance costs	2024
	£	£	£	£	£	£
Legal and professional fees	708	-	708	488	-	488
Accountancy	-	1,531	1,531	-	1,043	1,043
Ofsted registration	-	220	220	-	220	220
	<u>708</u>	<u>1,751</u>	<u>2,459</u>	<u>488</u>	<u>1,263</u>	<u>1,751</u>
Analysed between Charitable activities	<u>708</u>	<u>1,751</u>	<u>2,459</u>	<u>488</u>	<u>1,263</u>	<u>1,751</u>

Governance costs includes Independent Examination fees of £1,531 (2024: £1,043).

7 Trustees

One of the trustees (REDACTED) received remuneration from the charity during the year of £36,039 and pension contributions of £894. (2024: none). Ofsted nominated individual are required to be a trustee so the governing document now allows the trustee to be paid.

8 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	<u>12</u>	<u>12</u>
Employment costs	2025	2024
	£	£
Wages and salaries	<u>251,583</u>	<u>207,624</u>

The total employment benefits of Key Management Personnel including pension contributions and employer's national insurance was £72,738.

There were no employees whose annual remuneration was more than £60,000.

9 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	-	3,189
Prepayments and accrued income	<u>2,536</u>	<u>2,234</u>
	<u>2,536</u>	<u>5,423</u>

BURNHOLME COMMUNITY NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

10 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	3,893	2,812
Accruals and deferred income	1,320	1,769
	<u>5,213</u>	<u>4,581</u>

11 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025	2024
	£	£
Within one year	6,037	2,875
Between two and five years	6,038	-
	<u>12,075</u>	<u>2,875</u>

12 Related party transactions

Apart from the trustees remuneration, there were no other disclosable related party transactions during the year (2024 - none).

BURNHOLME COMMUNITY NURSERY

England & Wales - Charity number 1098211

Accounts

Charity registration number 1098211 (England and Wales)

BURNHOLME COMMUNITY NURSERY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

BURNHOLME COMMUNITY NURSERY

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BURNHOLME COMMUNITY NURSERY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Kate Adamson
Karen Todman
Martin Todman
Nina Holliday
Mark Briggs (Resigned 20 May 2024)
David Harrison
Sarah Neale (Appointed 26 June 2024)

Charity number

1098211

Principal address

Burnholme Nursery
The Centre Mossdale Avenue
Bad Bargain Lane
York
YO31 0HA

Independent examiner

Frances Howard FCA
Fortus Limited
Business Advisors and Accountants
Equinox House
Clifton Park
Shipton Road
York
YO30 5PA

Bankers

Nat West Bank Plc
1 Market Street
York
YO1 8SR

BURNHOLME COMMUNITY NURSERY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

The legal and administrative information page forms part of this report.

Objectives and activities

The charity's objects are:

1. To advance quality care and education for young children (primarily under statutory school age) by promoting learning and offering a relevant and appropriate programme of activities which will take into account cultural, religious and social backgrounds.
1. To enhance the whole development (physical, social and emotional) of children primarily under statutory school age by encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local area.
1. To offer opportunities for parents to take responsibility for and to become involved in the activities of the nursery and where possible the wider community.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Burnholme nursery continues to provide high quality, year round childcare for all our children (9 months to 5 years), we understand each child's individual needs and support them in everyday play.

The nursery continues to provide childcare for over 50 children over the week (up to 30 children each day) and includes a mix of funded and private fee paying families. The nursery offers the new and existing government funded childcare schemes for 2, 3 and 4 year olds and are preparing for the expanded scheme to all children over 9 months old who qualify for the funding. This government initiative for families is making a difference for the working parents accessing this support. The Nursery includes a small number of children and their families with Special Educational Needs.

The Nursery has implemented an on-line platform to communicate with parents on the children's daily experiences and the learning environment for the children in our care and is proving to be very helpful approach.

The Nursery increased the fees in January 2024 and implemented pay increases December 2023 to ensure experienced Nursery Practitioners are receiving an hourly rate in line with the Real Living Wage recommendations. Currently we have a management team and core team of full and part-time experienced nursery practitioners supported by those providing supplementary services and an apprentice.

Update since 31st March 2024

The Committee reviewed and approved a change to the constitution in July 2024 to include a paid employee (Nursery Manager and Ofsted nominated individual) to be part of the governing body due to Ofsted regulations. Changes were also made to facilitate the transition to CIO.

The Nursery committee has agreed to change the structure to a Charitable Incorporated Organisation and has joined a group of local charity run nurseries to provide a collaborative space to discuss and share experiences with aspects such as this.

Pay rises and fee increases are under discussion for implementation in the last quarter of 2024 and the first quarter of 2025.

Financial review

The net income for the year was £24,230 (2023: £11,428).

The current level of free reserves is £138,297 (2023: £102,567) after lease commitments. The charity's reserves are maintained to enable us to meet any liabilities if the nursery closed. The reserves provide flexibility should additional staff be taken on during the financial year. It is proposed that this policy is reviewed annually following the financial end of year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that policies are in place to mitigate exposure to the major risks.

BURNHOLME COMMUNITY NURSERY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management

The charity adopted its constitution on 19 September 2002 and amended it on 13 February 2003, and again on 26 June 2024.

The executive committee (trustees) shall consist of not less than four members and not more than ten members. In addition the executive committee may appoint no more than two co-opted members. Each appointment is to be made at a meeting of the executive committee and will take effect from at the end of that meeting. All members of the executive committee shall hold office for an initial period of 3 years that will then be reviewed.

The trustees' report was approved by the Board of Trustees.

Karen Todman

Trustee

27 January 2025

BURNHOLME COMMUNITY NURSERY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BURNHOLME COMMUNITY NURSERY

I report to the trustees on my examination of the financial statements of Burnholme Community Nursery (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Frances Howard FCA

Fortus Limited
Business Advisors and Accountants
Equinox House
Clifton Park
Shipton Road
YO30 5PA
York

Dated: 28 January 2025

BURNHOLME COMMUNITY NURSERY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income			
Charitable activities	2	278,453	235,769
Other trading activities	3	316	472
Investments	4	614	200
		<hr/>	<hr/>
Total income		279,383	236,441
		<hr/>	<hr/>
Expenditure			
Charitable activities	5	255,153	225,013
		<hr/>	<hr/>
Net income for the year			
Net movement in funds		24,230	11,428
Fund balances at 1 April 2023		116,942	105,514
		<hr/>	<hr/>
Fund balances at 31 March 2024		141,172	116,942
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BURNHOLME COMMUNITY NURSERY

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Debtors	9	5,423		8,541	
Cash at bank and in hand		140,330		114,597	
		<u>145,753</u>		<u>123,138</u>	
Creditors: amounts falling due within one year	10	<u>(4,581)</u>		<u>(6,196)</u>	
Net current assets			<u>141,172</u>		<u>116,942</u>
The funds of the charity					
Unrestricted funds	11		<u>141,172</u>		<u>116,942</u>
			<u>141,172</u>		<u>116,942</u>

The financial statements were approved by the trustees on 27 January 2025

Karen Todman
Trustee

BURNHOLME COMMUNITY NURSERY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Burnholme Community Nursery is a charity registered with the Charity Commission for England and Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are used only for restricted purposes as specified by the donors.

1.4 Income

All income is included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in pursuit of its charitable object.

Governance costs are those costs in connection with meeting the constitutional and statutory requirements of the charity.

1.6 Tangible fixed assets

Expenditure on fixed assets costing more than £500 is capitalised.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	33.33% Straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

BURNHOLME COMMUNITY NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets are measured at transaction price including transaction costs. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities are recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised at transaction price.

1.9 Retirement benefits

Termination payments

The amounts included within termination payments are paid to the employee in line with the company redundancy policy.

2 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Charitable activities		
Fees including childcare vouchers	165,666	150,109
City of York council fees	112,105	85,024
Welfare food reimbursement unit income	682	636
	<u>278,453</u>	<u>235,769</u>

3 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising events	316	472
	<u>316</u>	<u>472</u>

BURNHOLME COMMUNITY NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	614	200
	<u>614</u>	<u>200</u>

5 Charitable activities

	Charitable Expenditure 2024 £	Charitable Expenditure 2023 £
Staff costs	207,624	175,603
Depreciation	-	230
Bank charges	378	398
Donation	32	-
Premises costs	15,478	19,569
Food and consumables	22,850	21,727
Printing, stationery and postage	1,132	1,359
Educational supplies	5	62
Telephone	1,149	959
Insurance	1,618	1,571
Sundries	2,167	246
IT costs	969	1,275
	<u>253,402</u>	<u>222,999</u>
Share of support costs (see note 6)	488	468
Share of governance costs (see note 6)	1,263	1,546
	<u>255,153</u>	<u>225,013</u>

6 Support costs allocated to activities

	2024 £	2023 £
Legal and professional fees	488	468
Governance costs	1,263	1,546
	<u>1,751</u>	<u>2,014</u>
Analysed between:		
Charitable activities	<u>1,751</u>	<u>2,014</u>

Governance costs includes Independent Examination fees of £984 (2023: £1,242).

BURNHOLME COMMUNITY NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year (2023: none).

8 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Total	12	12

Employment costs

	2024	2023
	£	£
Wages and salaries	194,196	173,932
Social security costs	7,887	6,257
Pension costs	3,443	3,098
Staff costs	2,098	316
Prior years employment allowance previously not claimed	-	(8,000)
	<u>207,624</u>	<u>175,603</u>

9 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Other debtors	3,189	6,625
Prepayments and accrued income	2,234	1,916
	<u>5,423</u>	<u>8,541</u>

10 Creditors: amounts falling due within one year

	2024	2023
	£	£
Tax and social security	2,812	1,777
Accruals	1,769	4,419
	<u>4,581</u>	<u>6,196</u>

BURNHOLME COMMUNITY NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

11 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
General funds	116,942	279,383	(255,153)	141,172
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Previous year:	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
General funds	105,514	236,441	(225,013)	116,942
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

12 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024	2023
	£	£
Within one year	2,875	11,500
Between two and five years	-	2,875
	<u> </u>	<u> </u>
	2,875	14,375
	<u> </u>	<u> </u>

13 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

BURNHOLME COMMUNITY NURSERY

England & Wales - Charity number 1098211

Accounts

BURNHOLME COMMUNITY NURSERY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

BURNHOLME COMMUNITY NURSERY

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BURNHOLME COMMUNITY NURSERY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Kate Evans
Karen Todman
Martin Todman
Nina Holliday
Mark Briggs
David Harrison

Charity number

1098211

Principal address

Burnholme Nursery
The Centre Mossdale Avenue
Bad Bargain Lane
York
YO31 0HA

Independent examiner

N Clemit ACA, FCCA
JWPCreers LLP
Chartered Accountants
Genesis 5
Church Lane
York
YO10 5DQ

Bankers

Nat West Bank Plc
1 Market Street
York
YO1 8SR

BURNHOLME COMMUNITY NURSERY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019".

The legal and administrative information page forms part of this report.

Objectives and activities

The charity's objects are:

1. To advance quality care and education for young children (primarily under statutory school age) by promoting learning and offering a relevant and appropriate programme of activities which will take into account cultural, religious and social backgrounds.
1. To enhance the whole development (physical, social and emotional) of children primarily under statutory school age by encouraging the wider community and in particular Burnholme Community College to understand and provide for the needs of young children.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Our nursery continues to provide high quality childcare for all our children, we understand each child's individual needs and support them in everyday play.

We have maintained our numbers providing childcare for over 50 children over the week (up to 30 children each day) including funded 2, 3 and 4 year olds. The nursery continues to offer the government 30-hour funded childcare for 3 and 4 year olds which is making a difference for the working parents accessing this support. The Nursery also supports a number of children with Special Educational Needs.

The Nursery implemented pay increases in April 2022 and September 2022 to maintain pay parity with other local nurseries, help with staff retention and attract new staff. Currently we have a management team and core team of full and part-time experienced nursery practitioners supported by those providing maternity cover and an apprentice.

The Nursery has been looking at a number of different on-line platforms to communicate with parents on the children's daily experiences and the learning environment for the children in our care.

Update since 31st March 2023

Recruitment of staff is challenging and local requirements for nursery practitioners is high. Pay rises were implemented in December 2023 and ensures experienced Nursery Practitioners are receiving an hourly rate in line with the National living wage recommendations. The nursery continues to look into all options to provide the staff levels required for the number of children registered with the Nursery including part-time staff and apprenticeships.

From September 2023 the Nursery has been offering full days to new families with the aim to manage ratio and staffing requirements. Half-day sessions remain available to those families accessing 15 hours of government funding.

The Nursery provided notice to parents in October 2023 that there would be an increase in fees from January 2024.

The Nursery is attending all available information sessions related to the extended funded hours to be introduced by the Government from April 2024.

The Nursery is still exploring the option to change the structure to a Charitable Incorporated Organisation however the committee have prioritised the operational running of the nursery at this time.

Financial review

The net income for the year was £11,428 (2022: £16,889).

The current level of free reserves is £102,567 (2022: £79,639) after lease commitments. The charity's reserves are maintained to enable us to meet any liabilities if the nursery closed. The reserves provide flexibility should additional staff be taken on during the financial year. It is proposed that this policy is reviewed annually following the financial end of year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that policies are in place to mitigate exposure to the major risks.

BURNHOLME COMMUNITY NURSERY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management

The charity adopted its constitution on 19 September 2002 and amended it on 13 February 2003.

The executive committee (trustees) shall consist of not less than four members and not more than thirteen members. In addition the executive committee may appoint no more than two co-opted members. Each appointment is to be made at a meeting of the executive committee and will take effect from at the end of that meeting.

The trustees' report was approved by the Board of Trustees.

Karen Todman

Trustee

25 January 2024

BURNHOLME COMMUNITY NURSERY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BURNHOLME COMMUNITY NURSERY

I report to the trustees on my examination of the financial statements of Burnholme Community Nursery (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

N Clemit ACA, FCCA

JWPCreers LLP
Chartered Accountants
Genesis 5
Church Lane
York
YO10 5DQ

Dated: 25 January 2024

BURNHOLME COMMUNITY NURSERY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Unrestricted funds 2022 £
	Notes		
Income			
Charitable activities	2	235,769	233,646
Other trading activities	3	472	-
Investments	4	200	4
Other income	5	-	187
		<hr/>	<hr/>
Total income		236,441	233,837
		<hr/>	<hr/>
Expenditure			
Charitable activities	6	225,013	216,948
		<hr/>	<hr/>
Net income for the year			
Net movement in funds		11,428	16,889
Fund balances at 1 April 2022		105,514	88,625
		<hr/>	<hr/>
Fund balances at 31 March 2023		116,942	105,514
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

BURNHOLME COMMUNITY NURSERY

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	11		-		230
Current assets					
Debtors	12	8,541		-	
Cash at bank and in hand		114,597		111,180	
		<u>123,138</u>		<u>111,180</u>	
Creditors: amounts falling due within one year	13	<u>(6,196)</u>		<u>(5,896)</u>	
Net current assets			116,942		105,284
Total assets less current liabilities			<u>116,942</u>		<u>105,514</u>
Income funds					
Unrestricted funds			116,942		105,514
			<u>116,942</u>		<u>105,514</u>

The financial statements were approved by the Trustees on 25 January 2024

Karen Todman
Trustee

BURNHOLME COMMUNITY NURSERY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Burnholme Community Nursery is a charity registered with the Charity Commission for England and Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are used only for restricted purposes as specified by the donors.

1.4 Income

All income is included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in pursuit of its charitable object.

Governance costs are those costs in connection with meeting the constitutional and statutory requirements of the charity.

1.6 Tangible fixed assets

Expenditure on fixed assets costing more than £500 is capitalised.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	33.33% Straight line
-----------	----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

BURNHOLME COMMUNITY NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets are measured at transaction price including transaction costs. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities are recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised at transaction price.

Termination payments

The amounts included within termination payments are paid to the employee in line with the company redundancy policy.

2 Charitable activities

	Charitable Income 2023 £	Charitable Income 2022 £
Fees including childcare vouchers	150,109	121,396
CYC fees	85,024	111,676
WFRU	636	574
	<u>235,769</u>	<u>233,646</u>

3 Other trading activities

	Unrestricted funds 2023 £	Total 2022 £
Fundraising events	472	-
	<u>472</u>	<u>-</u>

BURNHOLME COMMUNITY NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

4 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable	200	4
	<u>200</u>	<u>4</u>

5 Other income

	Total	Unrestricted funds
	2023	2022
	£	£
Other income	-	187
	<u>-</u>	<u>187</u>

6 Charitable activities

	Charitable Expenditure	Charitable Expenditure
	2023	2022
	£	£
Staff costs	175,603	171,261
Depreciation	230	230
Bank charges	398	397
Donation	-	36
Premises costs	19,569	19,192
Food and consumables	21,727	19,278
Printing, stationery and postage	1,359	1,546
Educational supplies	62	29
Telephone	959	617
Insurance	1,571	1,536
Sundries	246	886
IT costs	1,275	352
	<u>222,999</u>	<u>215,360</u>
Share of support costs (see note 7)	468	468
Share of governance costs (see note 7)	1,546	1,120
	<u>225,013</u>	<u>216,948</u>

BURNHOLME COMMUNITY NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

7 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Legal and professional fees	468	-	468	468	-	468
Accountancy	-	1,326	1,326	-	900	900
Ofsted registration	-	220	220	-	220	220
	<u>468</u>	<u>1,546</u>	<u>2,014</u>	<u>468</u>	<u>1,120</u>	<u>1,588</u>
Analysed between						
Charitable activities	<u>468</u>	<u>1,546</u>	<u>2,014</u>	<u>468</u>	<u>1,120</u>	<u>1,588</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Total	<u>12</u>	<u>12</u>
Employment costs	2023	2022
	£	£
Wages and salaries	173,932	158,338
Social security costs	6,257	9,161
Pension costs	3,098	2,680
Staff costs	316	1,082
Prior years employment allowance previously not claimed	(8,000)	-
	<u>175,603</u>	<u>171,261</u>

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

BURNHOLME COMMUNITY NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

11 Tangible fixed assets

Computers £

Cost

At 1 April 2022

690

At 31 March 2023

690

Depreciation

At 1 April 2022

460

Depreciation charged in the year

230

At 31 March 2023

690

Carrying amount

At 31 March 2023

-

At 31 March 2022

230

12 Debtors

Amounts falling due within one year:

Other debtors

6,625

-

Prepayments and accrued income

1,916

-

8,541

-

13 Creditors: amounts falling due within one year

Tax and social security

1,777

1,654

Accruals

4,419

4,242

6,196

5,896

14 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	11,500	11,500
Between two and five years	2,875	14,375
	14,375	25,875

BURNHOLME COMMUNITY NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

15 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

BURNHOLME COMMUNITY NURSERY

England & Wales - Charity number 1098211

Accounts

BURNHOLME COMMUNITY NURSERY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

BURNHOLME COMMUNITY NURSERY

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BURNHOLME COMMUNITY NURSERY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Kate Evans Karen Todman Martin Todman Nina Holliday Mark Briggs David Harrison
Charity number	1098211
Principal address	Burnholme Nursery The Centre Mossdale Avenue Bad Bargain Lane York YO31 0HA
Independent examiner	N Clemit ACA, FCCA JWPCreers LLP Chartered Accountants Genesis 5 Church Lane York YO10 5DQ
Bankers	Nat West Bank Plc 1 Market Street York YO1 8SR

BURNHOLME COMMUNITY NURSERY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019".

The legal and administrative information page forms part of this report.

Objectives and activities

The charity's objects are:

1. To advance quality care and education for young children (primarily under statutory school age) by promoting learning and offering a relevant and appropriate programme of activities which will take into account cultural, religious and social backgrounds.
1. To enhance the whole development (physical, social and emotional) of children primarily under statutory school age by encouraging the wider community and in particular Burnholme Community College to understand and provide for the needs of young children.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Our nursery continues to provide high quality childcare for all our children, we understand each child's individual needs and support them in everyday play.

We have maintained our numbers, providing childcare for over 50 children during the week (up to 30 children each day) including funded 2, 3 and 4 year olds. The nursery continues to offer government funded 30-hour childcare for 3 and 4 year olds which is making a difference to working parents accessing this support. The Nursery also supports a number of children with Special Educational Needs.

Since April 2021 the nursery has remained open and operational apart from one week at the start of July 2021 when a number of staff and children tested positive for COVID-19 and a few days in March 2022. During this temporary closure additional cleaning took place to ensure a deep clean was performed prior to re-opening the Nursery.

In July 2021, childcare fees were increased to meet increased staff and operational costs.

In August 2021 the Nursery hosted an Ofsted Inspection where the Nursery was rated as "Good" on all outcomes.

Staff have continued to support each other and be flexible through a number of illnesses and absences to ensure a safe and positive learning environment for the children in our care. Some working practices adopted during COVID have been maintained due to the benefits observed and we have been able to introduce more free-flow activities into the nursery day.

Financial review

The net income for the year was £16,889 (2021: £21,982).

The current level of free reserves is £79,639 (2021: £88,625) after lease commitments. The charity's reserves are maintained to enable us to meet any liabilities if the nursery closed. The reserves provide flexibility should additional staff be taken on during the financial year. It is proposed that this policy is reviewed annually following the financial end of year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that policies are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity adopted its constitution on 19 September 2002 and amended it on 13 February 2003.

The executive committee (trustees) shall consist of not less than four members and not more than thirteen members. In addition the executive committee may appoint no more than two co-opted members. Each appointment is to be made at a meeting of the executive committee and will take effect from at the end of that meeting.

BURNHOLME COMMUNITY NURSERY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

The trustees' report was approved by the Board of Trustees.

Karen Todman

Trustee

16 January 2023

BURNHOLME COMMUNITY NURSERY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BURNHOLME COMMUNITY NURSERY

I report to the trustees on my examination of the financial statements of Burnholme Community Nursery (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

N Clemit ACA, FCCA

JWPCreers LLP
Chartered Accountants
Genesis 5
Church Lane
York
YO10 5DQ

Dated: 16 January 2023

BURNHOLME COMMUNITY NURSERY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds 2022 £	Unrestricted funds 2021 £
	Notes		
Income			
Donations and legacies	2	-	25,918
Charitable activities	3	233,646	197,085
Investments	4	4	12
Other income	5	187	168
		<hr/>	<hr/>
Total income		233,837	223,183
		<hr/>	<hr/>
Expenditure			
Charitable activities	6	216,948	201,201
		<hr/>	<hr/>
Net income for the year			
Net movement in funds		16,889	21,982
Fund balances at 1 April 2021		88,625	66,643
		<hr/>	<hr/>
Fund balances at 31 March 2022		105,514	88,625
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

BURNHOLME COMMUNITY NURSERY

STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	10		230		460
Current assets					
Cash at bank and in hand		111,180		93,715	
Creditors: amounts falling due within one year	11	(5,896)		(5,550)	
Net current assets			105,284		88,165
Total assets less current liabilities			105,514		88,625
Income funds					
Unrestricted funds			105,514		88,625
			105,514		88,625

The financial statements were approved by the Trustees on 16 January 2023

Karen Todman
Trustee

BURNHOLME COMMUNITY NURSERY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Burnholme Community Nursery is a charity registered with the Charity Commission for England and Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are used only for restricted purposes as specified by the donors.

1.4 Income

All income is included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in pursuit of its charitable object.

Governance costs are those costs in connection with meeting the constitutional and statutory requirements of the charity.

1.6 Tangible fixed assets

Expenditure on fixed assets costing more than £500 is capitalised.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	33.33% Straight line
-----------	----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

BURNHOLME COMMUNITY NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets are measured at transaction price including transaction costs. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities are recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised at transaction price.

Termination payments

The amounts included within termination payments are paid to the employee in line with the company redundancy policy.

2 Donations and legacies

	Total	Unrestricted funds
	2022	2021
	£	£
Government grant scheme	-	25,918
	<u> </u>	<u> </u>

3 Charitable activities

	Charitable Income	Charitable Income
	2022	2021
	£	£
Fees including childcare vouchers	121,396	88,488
CYC fees	111,676	107,081
WFRU	574	286
DAF funding	-	1,230
	<u> </u>	<u> </u>
	<u>233,646</u>	<u>197,085</u>

4 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	4	12
	<u> </u>	<u> </u>

BURNHOLME COMMUNITY NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

5 Other income

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Other income	187	168
	<u> </u>	<u> </u>

6 Charitable activities

	Charitable Expenditure	Charitable Expenditure
	2022	2021
	£	£
Staff costs	171,261	166,914
Depreciation	230	230
Bank charges	397	256
Donation	36	-
Premises costs	19,192	17,317
Food and consumables	19,278	11,353
Printing, stationery and postage	1,546	976
Educational supplies	29	22
Telephone	617	419
Insurance	1,536	-
Sundries	886	80
IT costs	352	693
Uniform	-	532
	<u> </u>	<u> </u>
	215,360	198,792
Share of support costs (see note 7)	468	1,319
Share of governance costs (see note 7)	1,120	1,090
	<u> </u>	<u> </u>
	<u>216,948</u>	<u>201,201</u>

BURNHOLME COMMUNITY NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

7 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Legal and professional fees	468	-	468	1,319	-	1,319
Accountancy	-	900	900	-	870	870
Ofsted registration	-	220	220	-	220	220
	<u>468</u>	<u>1,120</u>	<u>1,588</u>	<u>1,319</u>	<u>1,090</u>	<u>2,409</u>
Analysed between						
Charitable activities	<u>468</u>	<u>1,120</u>	<u>1,588</u>	<u>1,319</u>	<u>1,090</u>	<u>2,409</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
Total	<u>12</u>	<u>11</u>
Employment costs	2022	2021
	£	£
Wages and salaries	158,339	150,530
Social security costs	9,161	8,250
Pension costs	2,680	2,509
Staff costs	1,082	324
Termination payment	-	5,302
	<u>171,261</u>	<u>166,914</u>

BURNHOLME COMMUNITY NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

10 Tangible fixed assets

	Computers
	£
Cost	
At 1 April 2021	690
At 31 March 2022	690
Depreciation	
At 1 April 2021	230
Depreciation charged in the year	230
At 31 March 2022	460
Carrying amount	
At 31 March 2022	230
At 31 March 2021	460

11 Creditors: amounts falling due within one year

	2022	2021
	£	£
Tax and social security	1,654	1,521
Accruals	4,242	4,029
	<u>5,896</u>	<u>5,550</u>

12 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022	2021
	£	£
Within one year	11,500	-
Between two and five years	14,375	-
	<u>25,875</u>	<u>-</u>

13 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

BURNHOLME COMMUNITY NURSERY

England & Wales - Charity number 1098211

Accounts

BURNHOLME COMMUNITY NURSERY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

BURNHOLME COMMUNITY NURSERY

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BURNHOLME COMMUNITY NURSERY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Kate Evans
Karen Todman
Martin Todman
Nina Holliday
Mark Briggs
David Harrison

Charity number

1098211

Principal address

Burnholme Nursery
The Centre Mossdale Avenue
Bad Bargain Lane
York
YO31 0HA

Independent examiner

N Clemit ACA, FCCA
JWPCreers LLP
Chartered Accountants
Genesis 5
Church Lane
York
YO10 5DQ

Bankers

Nat West Bank Plc
1 Market Street
York
YO1 8SR

BURNHOLME COMMUNITY NURSERY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019".

The legal and administrative information page forms part of this report.

Objectives and activities

The charity's objects are:

1. To advance quality care and education for young children (primarily under statutory school age) by promoting learning and offering a relevant and appropriate programme of activities which will take into account cultural, religious and social backgrounds.
2. To enhance the whole development (physical, social and emotional) of children primarily under statutory school age by encouraging the wider community and in particular Burnholme Community College to understand and provide for the needs of young children.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Our nursery continues to provide high quality childcare for all our children, we understand each child's individual needs and support them in everyday play.

We have maintained our numbers providing childcare for over 50 children over the week (up to 30 children each day) including funded 2, 3 and 4 year olds. The nursery continues to offer the government 30-hour funded childcare for 3 and 4 year olds which is making a difference for the working parents accessing this support. The Nursery also supports a number of children with Special Educational Needs.

During April and May 2020, the Nursery was closed due to the coronavirus pandemic. In June 2020 the Nursery partially re-opened to the pre-school aged children in preparation for their transition to school. In September 2020 the Nursery fully opened and welcomed back children from all age groups. New children have joined the Nursery and settled in well despite the limited settling in sessions that we have been able to offer. In response to government guidelines the Nursery staff reduced the free-flow within the nursery and worked in their age-group bubbles to reduce contact between the children and is a working practice that has continued as benefits were observed during the Nursery Day.

Staff turnover remains low and we have welcomed a new apprentice nursery practitioner whilst maintaining a knowledgeable and established team to deliver a positive learning environment for the children in our care.

In August 2021 the Nursery hosted an Ofsted Inspection where the Nursery was rated as Good on all outcomes.

Impact of COVID-19 post year-end.

Since April 2021 the Nursery has remained open and operational apart from one week at the start of July 2021 when a number of staff and children tested positive for COVID-19. During this temporary closure additional cleaning took place to ensure a deep clean was performed prior to re-opening the Nursery.

In July 2021, childcare fees were increased to meet increased staff and operational costs.

The Nursery's COVID-19 response plan remains in force:

- Individuals not directly involved in delivering care or activities for the children at Nursery continue to be requested not to enter the Nursery
- Some team members continue to work from home as necessary
- The Nursery continues to remain up to date with government guidance and remains vigilant to new COVID-19 variants

The Nursery is planning implementation of increased national minimum wage in April 2022 and is looking to change the structure to a Charitable Incorporated Organisation.

Financial review

The net income for the year was £21,982 (2020: £6,447).

BURNHOLME COMMUNITY NURSERY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Reserves policy

The current level of free reserves is £88,165 (2020: £66,643). The charity's reserves are retained to enable it to meet any liabilities should the nursery close. This would also provide flexibility should additional staff be taken on during the financial year. It is proposed that this policy be reviewed annually following the financial end of year.

Risk management

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity adopted its constitution on 19 September 2002 and it was amended 13 February 2003.

The executive committee (trustees) shall consist of not less than four members nor more than thirteen members. In addition the executive committee may appoint not more than two co-opted members. Each appointment to be made at a meeting of the executive committee and to take effect from the end of that meeting.

The trustees' report was approved by the Board of Trustees.

Karen Todman

Trustee

Date: 24 January 2022

BURNHOLME COMMUNITY NURSERY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BURNHOLME COMMUNITY NURSERY

I report to the trustees on my examination of the financial statements of Burnholme Community Nursery (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

N Clemit ACA, FCCA

JWPCreers LLP
Chartered Accountants
Genesis 5
Church Lane
York
YO10 5DQ

Dated: 27 January 2022

BURNHOLME COMMUNITY NURSERY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted funds 2021 £	Unrestricted funds 2020 £
	Notes		
Income			
Donations and legacies	2	25,918	44
Charitable activities	3	197,085	228,310
Other trading activities	4	-	328
Investments	5	12	40
Other income	6	168	102
		<hr/>	<hr/>
Total income		223,183	228,824
		<hr/>	<hr/>
Expenditure			
Raising funds	7	-	558
Charitable activities	8	201,201	221,819
		<hr/>	<hr/>
Total expenditure		201,201	222,377
		<hr/>	<hr/>
Net income for the year			
Net movement in funds		21,982	6,447
Fund balances at 1 April 2020		66,643	60,196
		<hr/>	<hr/>
Fund balances at 31 March 2021		88,625	66,643
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

BURNHOLME COMMUNITY NURSERY

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	12		460		-
Current assets					
Cash at bank and in hand		93,715		70,085	
Creditors: amounts falling due within one year	13	(5,550)		(3,442)	
Net current assets			88,165		66,643
Total assets less current liabilities			88,625		66,643
Income funds					
Unrestricted funds			88,625		66,643
			88,625		66,643

The financial statements were approved by the Trustees on 24 January 2022

Karen Todman
Trustee

BURNHOLME COMMUNITY NURSERY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Burnholme Community Nursery is a charity registered with the Charity Commission for England and Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued in October 2019)" and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are used only for restricted purposes as specified by the donors.

1.4 Income

All income is included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in pursuit of its charitable object.

Governance costs are those costs in connection with meeting the constitutional and statutory requirements of the charity.

1.6 Tangible fixed assets

Expenditure on fixed assets costing more than £500 is capitalised.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	33.33% SL
-----------	-----------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

BURNHOLME COMMUNITY NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets are initially measured at transaction price including transaction costs. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised at transaction price.

Termination payments

The amounts included within termination payments are paid to the employee in line with the company redundancy policy.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	-	44
Government grant scheme	25,918	-
	<u>25,918</u>	<u>44</u>

3 Charitable activities

	Charitable Income	Charitable Income
	2021	2020
	£	£
Fees including childcare vouchers	88,488	134,250
CYC fees	107,081	93,695
WFRU	286	365
DAF funding	1,230	-
	<u>197,085</u>	<u>228,310</u>

4 Other trading activities

	Total	Unrestricted funds
	2021	2020
	£	£
Fundraising events	-	328
	<u>-</u>	<u>328</u>

BURNHOLME COMMUNITY NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

5 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest receivable	12	40
	<u> </u>	<u> </u>

6 Other income

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Other income	168	102
	<u> </u>	<u> </u>

7 Raising funds

	Total	Total
	2021	2020
	£	£
<u>Fundraising and publicity</u>		
Fundraising	-	558
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>

BURNHOLME COMMUNITY NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

8 Charitable activities

	Charitable Expenditure 2021 £	Charitable Expenditure 2020 £
Staff costs	166,914	177,332
Depreciation	230	-
Bank charges	256	333
Donation	-	44
Premises costs	17,317	18,518
Food and consumables	11,353	20,333
Printing, stationery and postage	976	651
Educational supplies	22	341
Telephone	419	214
Insurance	-	1,536
Sundries	80	47
IT costs	693	1,050
Uniform	532	-
	<u>198,792</u>	<u>220,399</u>
Share of support costs (see note 9)	1,319	-
Share of governance costs (see note 9)	1,090	1,420
	<u>201,201</u>	<u>221,819</u>

9 Support costs

	2021		2020			
	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Legal and professional fees	1,319	-	1,319	-	-	-
Independent examiners fee	-	870	870	-	840	840
Accountancy fees - PAYE Review	-	-	-	-	360	360
Ofsted registration	-	220	220	-	220	220
	<u>1,319</u>	<u>1,090</u>	<u>2,409</u>	<u>-</u>	<u>1,420</u>	<u>1,420</u>
Analysed between						
Charitable activities	<u>1,319</u>	<u>1,090</u>	<u>2,409</u>	<u>-</u>	<u>1,420</u>	<u>1,420</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

BURNHOLME COMMUNITY NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

11 Employees

The average monthly number of employees during the year was:

	2021	2020
	Number	Number
Total	11	12
	<u> </u>	<u> </u>
Employment costs	2021	2020
	£	£
Wages and salaries	150,530	167,073
Social security costs	8,250	7,139
Pension costs	2,509	2,750
Staff costs	324	370
Termination payment	5,302	-
	<u> </u>	<u> </u>
	<u>166,914</u>	<u>177,332</u>

12 Tangible fixed assets

	Computers
	£
Cost	
Additions	690
	<u> </u>
At 31 March 2021	690
	<u> </u>
Depreciation	
Depreciation charged in the year	230
	<u> </u>
At 31 March 2021	230
	<u> </u>
Carrying amount	
At 31 March 2021	460
	<u> </u>

13 Creditors: amounts falling due within one year

	2021	2020
	£	£
Tax and social security	1,521	2,054
Accruals	4,029	1,388
	<u> </u>	<u> </u>
	<u>5,550</u>	<u>3,442</u>

14 Events after the reporting date

The lease for the Nursery premises has been agreed after the year end for 3 years from 1 July 2021 at £11,500 pa.

BURNHOLME COMMUNITY NURSERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) ***FOR THE YEAR ENDED 31 MARCH 2021***

15 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).