



Registered Charity No: 1098204



**The Ark Trust CIO**

**Trustees' Annual Report and Financial Statements**

**For the year ended 31st March 2022**



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## Charity Information

**Charity Number** 1098204

**Address** TRAX, Mill Ride (off Fernbank Road), North Ascot, Berkshire,  
SL5 8JW

### Trustees



Simon Adams (Resigned 20th January 2022)



Jon Codd



Tommy Docherty



Stephanie Guest



Muriel Hanley



Neil McGiffen



Antony Robinson (Chair)





Zoe Robinson



Peter Tobin



Susanna Tyrrell

### Management



Andrea McCombie, Chief Executive

### Bankers

Banks look after our money

#### CAF Bank

25 King's Avenue  
West Malling  
Kent  
ME19 4JQ

#### HSBC UK

9 High Street  
Bracknell  
Berkshire  
RG12 1DN

#### Redwood Bank Limited

The Nexus Building, Broadway  
Letchworth Garden City  
Hertfordshire  
SG6 3TA

### Independent Examiner

Sandra Fogwill, Camberley, Surrey, GU17 0BN

Sandra checks the money we received is spent how we said it was and that we have followed all the rules.



# Trustees' Report

## Structure, Governance and Management



In 2019 The Ark Trust Ltd, which was registered as a charity on the 25th June 2003, started the process to convert (change) to a Charitable Incorporated Organisation (CIO) - The Ark Trust CIO.



This was finally completed on the 25th August 2020.



The Ark has a constitution. These are the rules that say what the charity does and how it is run.



The trustees delegate responsibility for the day-to-day operations and management of the charity to the Chief Executive.



Every year, at the AGM, members can put themselves forward to be appointed to the trustee board. The board can also co-opt (ask people to join) the board during the year if needed. The maximum number of trustees the charity can have is 12.



Training and support for new trustees is provided and all trustees must have a satisfactory DBS check before their appointment is finalised.



All trustees give their time for free.



As a user-led organisation, we work towards 75% of the trustee board being people who could use the charity's services or access it's activities.



Membership of The Ark costs £10 (one off payment). In the event of The Ark stopping, this membership fee is each member's maximum contribution.

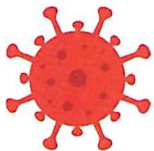
## Risk Management



Risk management means that we have thought about things that could affect The Ark and found ways to minimise any possible risk.

The most serious risks to the charity are:

- Loss of key staff
- Loss of key contracts
- Incident in the building
- Changes in legislation
- Mistake or error in the advice or support given
- Misconduct or safeguarding issue
- Data Security breach
- Fraud or theft



Early in 2020 we identified that coronavirus could be a big problem and made sure the charity was as prepared as possible, this meant we could still support people and the charity remained financially stable. Coronavirus, or a similar pandemic, remains the biggest threat to the charity.

## Public Benefit



The trustees confirm they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission and have kept this in mind when planning the services and activities of the charity.

## Social Value

The Ark takes into account the wider economic, social and environmental impact of its actions and, through its Social Value Policy, works towards ensuring these are positive.



## Fundraising Policy



The Ark is a member of the Fundraising Regulator—who provide advice and guidance for charities when raising funds.



The Ark does not pay professional fundraisers, individuals or companies to raise money for the charity.



When fundraising or asking for contributions towards activities, The Ark is mindful that many people who use it's services and attend activities are vulnerable and may also have a limited income.



The Ark does, when appropriate, raise funds from the public. We also have a donation button on our website.

## Volunteers



**The Queen's Award  
for Voluntary Service**

The contribution of volunteers across all of our projects and activities has always been essential; this year they received formal recognition as the organisation was nominated for a Queen's Award for Voluntary Service. The assessment process was completed in November/December 2021.

During the Platinum Jubilee in June 2022 we found out we had received the honour; the equivalent to an MBE.



In addition to our trustees, at the end of March 2022 we still had **389** active community response and vaccine volunteers and **16** volunteers that help us provide social activities, radio shows, maintain our buildings, support fund raising events and to run our shop.

*"Never doubt that a small group of thoughtful, committed citizens can change the world: indeed, it's the only thing that ever has." - Margaret Mead*



## Acknowledgements

We would like to acknowledge and thank the following groups and organisations for providing funding and other support during the year.

*Arnold Clarke Community Fund*

*AmazonSmile*

*Baily Thomas Charitable Trust*

*Berkshire Primary Care*

*Bracknell Forest Council*

*Care Plus*

*Charities Aid Foundation*

*European Social Fund*

*Frimley Health and Care Integrated Care System*

*Get Berkshire Active*

*Good Things Foundation*

*Google*

*Great Western Railways*

*Gu Honey*

*iNet Telecoms Ltd*

*Kynock Vets, Crowthorne*

*Microsoft*

*Morrisons Foundation*

*NHS Charities Together*

*Postcode Neighbourhood Trust*

*Scheinberg Relief Fund*

*Tesco, Martins Heron, Bracknell*

*Winkfield Parish Council*

The charity would also like to acknowledge the financial support from government in response to the covid pandemic; administered by HMRC and the local authority.

The charity would also like to acknowledge and thank the individuals who have donated to our work during the year.

## Objectives and Aims

The Ark's objectives, our purpose, is to:



- Work with people in the South East of England with disabilities and/or long term health conditions, with carers of people with disabilities and/or long term health conditions and with young people who are not in education, employment or training.



- Support the community and voluntary sector in the area of operation of the charity, for the benefit of the public and to ensure the equality for all people to engage in citizenship.

The Ark aims to:



- Advocate the value of and to enhance the lives of children, young people and adults with disability by providing access to and engagement with creative arts, digital and new media.



- To use the creative arts, digital and new media as a means to inform and offer training to the wider community on disability issues.



- To provide information, advice and support to voluntary sector groups and individuals.



- To promote User Led Organisations.

When planning projects, services and activities we make sure they meet our objectives and aims. We also ask members and beneficiaries what help and support they need at events such as our AGM.



## Achievements and Performance





## Arts, Education & Workshops



By September 2021 all regular sessions and workshops were held in person, although during the winter wave of covid additional protection measures were introduced again.

The drama group were especially happy to be meeting in person and worked towards a show in the summer of 2022; to be performed in the community to friends and family.

## Community Hub and vaccination centre support—HIVE



Volunteers at the vaccine centre over Christmas

We continued to work with Bracknell Forest Council and health partners to support local residents with tasks such as shopping and prescription collection when they are unable to do this themselves due to coronavirus, disability or ill health. **4844** tasks have been completed this year. As well as hosting a telephone support line, managing the volunteers and allocating jobs, we also provide information, advice and befriending and support our health and social care colleagues to remove barriers preventing hospital discharge.

We also manage the volunteers at one of the local vaccination centres. Over **650** volunteer hours have been given **each week**.

From the community response further projects, such as the Volunteer Transport Scheme have developed. We will manage these projects together as HIVE and will be recruiting a new member of staff.

## Day Trips and Holidays—Out and About



In March we were finally able to go on our 80s holiday, after it had been postponed twice due to the pandemic. Everyone had a great time dancing to the live music and some even managed a walk to the beach — even if it was a little cold!

Under the new 'Out and About' project supported walks, day trips and activities such as Escape Rooms took place. Funding from Great Western Railways also helped us to support people to become more confident accessing the rail network.



*"I have attended a few Out and About trips with The Ark which to my delight were easy to travel to and also did not cost much. It helped me talk to people I lost contact with. The trips were fun, enjoyable and made me laugh." - Steph*

## Festival Green Machine



Due to the risk no festivals were attended during this year, but 4 were booked in for the 2022 Festival season.



## Forget-me-Knot



The shop re-opened in May but with reduced hours and restrictions in place.

In September we employed a full-time manager and, with restrictions eased, were also able to start hosting some of our community groups again — such as knit and natter.

## Friday Night Project



Everyone loves a fancy dress night!

In September 2021 Friday Night Project returned. Unfortunately the venue no longer provides a bar or has a licence to sell alcohol, but there are no alternative local venues big enough that are available every week.

Between 65-75 people, and about 25 external support staff, usually attend. In January we had to close for a month due to rising numbers of covid cases.

We have had a few parties and when we hire a photobooth that is always popular.

We have tried to make Friday Night a 'Stay Up Late' event but, mainly due to lack of transport and external care company shift times, we have only managed to get to 9.15pm!

## Night Owls



In June the group were finally able to meet up, initially outside, and have enjoyed events such as outdoor cinema, pub nights, bowling and Laser Quest.

All councils in Berkshire were asked how they ensure the service and support they provide enables people with learning disabilities to stay up late and receive person-centred care. The lack of meaningful responses from most areas shows there is more work to be done!

## Older People's Consortium—Digital



Since the summer of 2021, we have been running a digital inclusion project on behalf of the consortium. So far the project has supported 34 people over 55. People have been supported to keep safe online, become more confident and to register with online services such as GPs, supermarkets and banks.

Successful funding applications meant we have been able to expand the project to include everyone over 18.



### Project 73



In May the group were able to stop meeting on zoom and get out into the community; there was even a trip to a local Comicon. Working with some of the members, events aimed at people identifying as female were planned, but were cancelled, due to lack of interest. Plans for Project 73+ (for those over 30) are going well.

*"I enjoy the activities I have been on and I enjoy the courses as well." - Peter*

### Quarantine Club



The group, now known as Friends of the Ark, continued until February 2022 but has now been 'paused'; if needed, it can be restarted at any time.

### Radio Marmalade



5 of our regular DJs were able to return to the studio this year but supported sessions and lessons are still on hold.

The development of Radio Marmalade will be one of the priorities for 2022/23 and 2023/24.

### SIGNAL4Carers

SIGNAL provides information, advice and support to unpaid carers (family/friends). By the end of the year 703 carers and 57 recent ex-carers were registered with the service.

Until June 2021 the majority of the service continued to be delivered by telephone and digitally; check in telephone calls, zoom calls and coffee mornings, newsletters, website, emails etc.

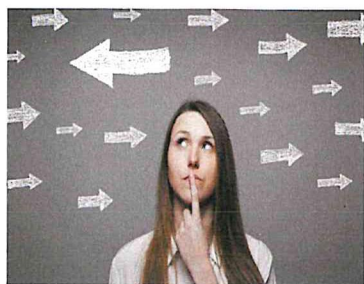
We were then able to start home visits—24 benefit forms were completed with carers and 8 other forms such as blue badge applications. Weekly carers craft groups, coffee mornings and dementia information sessions (in partnership with Bracknell Forest Dementia Advisory Service) resumed. Check-in telephone calls still continued and carers remain able to access support from the community hub.

As well as being a Carers Trust network partner, the issues faced by carers and the people they support are highlighted at multi-agency meetings/forums such as the Safeguarding Partnership Board, by taking part in work streams such as the Health & Wellbeing Board's work on isolation and loneliness and support offered is strengthened by partnership working as has been demonstrated through Bracknell's Older People's Consortium.





## Future plans



Although it remains difficult to make plans with the current situation of living with coronavirus and the cost of living crisis, we will focus on providing as much support as we can to our members and beneficiaries, particularly when gaps in services and support have been identified, and keeping the finances of the charity healthy.

Last year the following plans for the organisation were made. Progress on delivery was, once again, disrupted by coronavirus but many have been achieved or work has started.

(Key: **Achieved**    **Work in Progress**    **Not started**)

Area of activity	Short-term plans	Longer term plans
Arts, Education & Workshops	<ul style="list-style-type: none"> <li>Get all sessions back face-to-face</li> <li>Restart the education sessions from Umbrella (safer friendships/relationships)</li> <li>Look at starting multisensory work again</li> </ul>	<ul style="list-style-type: none"> <li>Less focus on arts based activities</li> <li>Look at becoming a formal/accredited education provider again (Decided against)</li> <li>Retail skills</li> <li>Communication and language skills</li> <li>Life skills including self-advocacy</li> <li>Digital training</li> </ul>
Community Hub and vaccination centre support	<ul style="list-style-type: none"> <li>To continue to manage the covid community response and work with partners to support local people vulnerable to, or impacted by, coronavirus</li> </ul>	<ul style="list-style-type: none"> <li>To use the experience of delivering the hub to develop the HIVE projects</li> </ul>
Day Trips and Holidays	<ul style="list-style-type: none"> <li>To start a new project 'Out and About' which will provide day trips and short break holidays to small groups with shared interests</li> <li>Activities should be financially sustainable</li> </ul>	<ul style="list-style-type: none"> <li>Look for an alternative Turkey and Tinsel venue</li> <li>Purchase an accessible MPV</li> <li>One-to-one buddies for community activities</li> </ul>

## Future plans continued...

Area of activity	Short-term plans	Longer term plans
Festival Green Machine	<ul style="list-style-type: none"> <li>To get back in a field!</li> </ul>	<ul style="list-style-type: none"> <li>Environmental training</li> <li>Access audits and training for external festival staff</li> </ul>
Forget-me-Knot	<ul style="list-style-type: none"> <li>Re-opening</li> <li>Recruitment of a shop manager</li> <li>Complete the community Defib project</li> <li>Online store and advertising</li> </ul>	<ul style="list-style-type: none"> <li>Develop the community space and partnerships</li> <li>Upcycling workshops</li> <li>Expand supported employment and volunteering</li> <li>Become profitable through sales alone</li> </ul>
Friday Night Project	<ul style="list-style-type: none"> <li>To open again</li> </ul>	
HIVE (community helping community)	<ul style="list-style-type: none"> <li>Voice and Inclusion Partnerships</li> <li>Community Transport</li> <li>Befriending</li> <li>Permanent community response to support disabled and older residents</li> </ul>	<ul style="list-style-type: none"> <li>To work on the launched projects; evaluate and develop into long-term sustainable projects</li> </ul>
Night Owls	<ul style="list-style-type: none"> <li>Increase the variety of events (and locations)</li> <li>Volunteer transport (link to HIVE)</li> <li>Add <i>Stay up Late</i> tag to any event finishing after 9pm</li> </ul>	<ul style="list-style-type: none"> <li>Build up volunteer base</li> <li>Look at one-to-one activities (link up with Out and About)</li> <li>Campaigning</li> <li>Financial sustainability (membership fees etc.)</li> </ul>
Project 73	<ul style="list-style-type: none"> <li>Making Project 73 more accessible to those who identify as female (different activities?)</li> <li>Financial sustainability</li> </ul>	<ul style="list-style-type: none"> <li>Start a new group for older age range</li> <li>Look at longer activities (weekends away etc.)</li> </ul>



## Future plans continued...

Area of activity	Short-term plans	Longer term plans
Quarantine Club	<ul style="list-style-type: none"> <li>To keep the group going for as long as needed. (Now known as Friends of The Ark)</li> </ul>	
Radio Marmalade	<ul style="list-style-type: none"> <li>Start up DJ training again as soon as safe to do so</li> <li>New website</li> <li>Podcasts (including interviews with local bands)</li> </ul>	<ul style="list-style-type: none"> <li>Grow the station encouraging DJs that represent all members of our local community; varied musical tastes and types of show</li> </ul>
Signal4Carers	<ul style="list-style-type: none"> <li>Resume carer support groups and social events</li> <li>Start using the STAR outcome tool (trials showed it was not useful)</li> <li>Work towards the Carers Trust Quality Mark</li> </ul>	<ul style="list-style-type: none"> <li>Secure an extension/new contract beyond Jan 2023</li> <li>Expand service (currently adult carers of adults)</li> <li>Explore the possibility of a regulated respite care service</li> </ul>
General organisational development/business plan	<ul style="list-style-type: none"> <li>NCVO Trusted Charity quality mark</li> <li>Seek funding for organisational development and resilience work</li> <li>Increase membership and participants in the Ark Assembly</li> </ul>	<ul style="list-style-type: none"> <li>Business plan to take the organisation through to 2027</li> </ul>





## Statement of Financial Activities



### Financial review

The financial results for the year were better than the trustees' expectations and the global coronavirus pandemic confirms the prudence of recent years' financial policy to build up to the optimum (best) amount of unrestricted reserves. This means the charity again enters the next financial year in a strong position to be able to survive any continuing negative financial impacts of the pandemic and now the cost of living crisis.

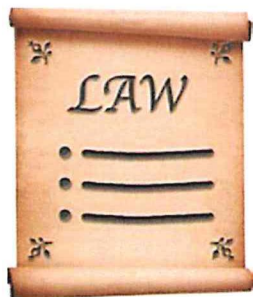


### Statement of Trustees' responsibilities

The charity's trustees must make sure that the charity keeps a record of the money it gets in and the money it spends.

Each year the charity must prepare their accounts and get them audited or examined by someone who is not part of The Ark. This means that someone who knows a lot about money, like an accountant, makes sure the accounts are okay.

In preparing these accounts, the Trustees follow best practice and:



- Select suitable accounting policies and then follow them
- Make judgements and estimates that are reasonable and prudent
- Financial statements comply with the Charities Act 2011

The trustees are also responsible for protecting the assets of The Ark. Assets means a useful or valuable thing.

Under section 144 of the Charities Act 2011 the trustees consider that although an audit is not required for this year, an independent examination is needed.



### Remuneration policy for key management personnel

No employees received employee benefits (excluding employer pension costs) of more than £60,000 for the reporting period.



### Investment policy

The trustees have the power to invest the charity's funds and have made the decision, at this time, to take no risks financially and have placed £80,000 into a high interest, 90 day notice account.



### **Reserves policy**

The optimum, or best, level of reserves is based on 6 months turnover (income) minimum and no more than 9 months. Restricted reserves do not count towards this figure. We end this year with unrestricted reserves of £176,923, which puts the charity in a good position going into 2022/23—which may prove very difficult financially not only due to the continuing impact of the coronavirus pandemic but with no additional financial support from Government and rising costs and inflation.



### **Restricted funds**

Restricted funds are used for specific purposes as laid down by the donor or contracting party. Expenditure which meets these criteria is charged to the fund together with a fair allocation of management and support costs. Where funds are not specifically allocated against expenditure in that year the balance is deferred and added to the balance brought forward on the restricted funds. It will be used in subsequent years in line with the restrictions placed by the donor or stipulated in the contract.



### **Particulars of any outstanding Guarantee given by the charity**

The trustees declare that the charity has given no guarantee where potential liability is outstanding at the date of the statement of assets and liabilities other than the restricted funds detailed in the income and expenditure statement and mentioned above. This includes financial support received to the following projects: Community Defibrillator, Community Hub, Organisational Resilience, Supported Employment, Transport and Workshops.



### **Particulars of any outstanding debt**

The trustees declare that the charity has no outstanding debts which are secured by an express charge on any of the assets of the charity at the date of the statement of assets and liabilities.



### **Financial outlook**

2022/23 will continue to be challenging for many charities; in many ways more difficult than at the height of the pandemic. The trustees and CEO will work hard to seek alternative funding to subsidise charitable work streams and to reduce costs, whilst still continuing to support the increased needs of its beneficiaries.



## The Ark Trust CIO

	Unrestricted funds 2022	Restricted funds 2022	Total funds 2022	Total funds 2021
	£	£	£	£
<b>Income from:</b>				
<i>Donations and legacies</i>				
Donations & gifts	4,517	0	4,517	3,329
Grants	19,205	104,338	123,543	111,431
Membership subs	0	0	0	60
<i>Charitable activities</i>				
Activity & holiday fees	18,810	0	18,810	1,297
Contracts	21,381	97,164	118,545	185,324
<i>Other trading activities</i>				
Room hire	0	0	0	20
Interest income	1,082	0	1,082	711
Shop sales	8,798	0	8,798	100
Less: COGS	<u>-1,337</u>	<u>0</u>	<u>-1,337</u>	<u>-313</u>
<b>Total incoming resources</b>	<b>72,456</b>	<b>201,502</b>	<b>273,958</b>	<b>301,959</b>
<b>Resources expended</b>				
Staff & professional fees	53,695	146,948	200,643	223,740
Utilities & communications	5,754	5,641	11,395	11,421
Activity & holiday costs	9,395	5,253	14,648	6,865
General overheads	15,895	11,501	27,396	36,876
Equipment & repairs	4,628	6,233	10,861	8,805
Transport & vehicle costs	280	0	280	826
Rent, rates & insurance	<u>16,491</u>	<u>2,806</u>	<u>19,297</u>	<u>13,314</u>
<b>Total resources expended</b>	<b><u>106,138</u></b>	<b><u>178,382</u></b>	<b><u>284,520</u></b>	<b><u>301,847</u></b>
Net incoming resources April 1, 2021	210,605	30,055	240,660	
Transfers between funds	0	0	0	
Surplus at March 31, 2022	-33,682	23,120	-10,562	
<b>Funds at March 31, 2022</b>	<b>176,923</b>	<b>53,175</b>	<b>230,098</b>	

## The Ark Trust CIO

	2022	2021
	£	£
<b>Fixed Assets</b>		
Tangible assets	18,583	21,243
<b>Current Assets</b>		
Debtors	7,601	7,333
Cash at bank and in hand	305,087	219,209
Prepayments and accrued income	<u>12,576</u>	<u>21,054</u>
	325,264	247,596
<b>Creditors</b>		
Amounts falling due within one year	5,967	2,760
Accruals and deferred income	<u>107,782</u>	<u>25,419</u>
	113,749	28,179
Net Current Assets less liabilities	211,515	219,417
<b>Total Assets less liabilities</b>	<b><u>230,098</u></b>	<b><u>240,660</u></b>
<b>Reserves</b>		
Unrestricted fund	176,923	210,605
Restricted fund	<u>53,175</u>	<u>30,055</u>
<b>Total reserves</b>	<b><u>230,098</u></b>	<b><u>240,660</u></b>



## Notes to the Financial Statements



These are the statements we have to make when we *file* (send) our accounts to the Charity Commission. They are not easy to read. If you would like to know more so you can understand them, please contact the Ark office who will arrange for you to have a briefing session.

### **Basis of preparation**

#### *Basis of accounting*

The accounts have been prepared in accordance with the Statements of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1st January 2015.

Assets and liabilities are initially recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The charity meets the definition of a public benefit entity as defined by FRS 102.

#### *Going concern*

These accounts are prepared on a going concern basis; the charity has sufficient resources and the trustees have no reason to believe that the charity will not continue to operate next year or for the foreseeable future.

#### *Change of accounting policy*

The financial statements have been prepared to give a 'true and fair' view and no changes have been made to the accounting policies adopted.

#### *Change to accounting estimates and material errors*

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

No material prior year errors have been identified in the reporting period (3.47 FRS102 SORP)

#### *Interest receivable*

Interest on funds held on deposit is included when receivable; this is upon notification of the interest paid/payable at the bank.

## **Income**

### *Recognition of income*

These are included in the Statement of Financial Activities (SoFA) when:

- The charity becomes entitled to the resources
- It is more likely than not that the charity will receive the resources
- The monetary value can be measured with sufficient reliability

### *Offsetting*

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

### *Volunteer help*

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

## **Expenditure and liabilities**

### *Liability recognition*

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

### *Governance and support costs*

Support costs include central functions and have been allocated to activities on a basis consistent with the use of resources.

### *Redundancy cost*

The charity made no redundancy payments during the reporting period.

### *Creditors*

The charity has creditors which are measured at settlement amounts less trade discounts.

### *Provisions for liabilities*

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

### *Debtors*

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash value or other consideration expected to be received.



## Assets

### *Tangible fixed assets for use by charity*

These are capitalised if they can be used for more than one year and cost at least £750.

They are valued at cost.

The depreciation method is straight line, spread across the assets' useful life taking into account any residual value.

	<b>Motor Vehicles</b>	<b>Fixtures &amp; Fittings</b>	<b>Equipment</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or Value</b>			
At 1st April 2021	3,750	20,988	11,641
Additions	0	1,000	5,000
Disposals	0	0	0
At 31st March 2022	3,750	21,988	16,641
<b>Depreciation</b>			
At 1st April 2021	2,000	6,719	6,467
Charge for the period	1,000	3,315	4,295
At 31st March 2022	3,000	10,034	10,762
<b>Net Book Values</b>			
At the start of the year	1,750	14,269	5,224
At the end of the year	<b>750</b>	<b>11,954</b>	<b>5,879</b>

## Taxation

The charitable status of the organisation has been confirmed by the Inland Revenue. This means that the charity is not liable to corporation tax on its surplus or gains to the extent that they are applied for charitable purposes.

## Trustees remuneration, expenses and related party transaction

None of the trustees received any remuneration for their role during the year and there were no related party transactions. Trustees are offered reimbursement for travel expenses incurred—to remove any barrier to prevent attendance at meetings.

## Independent Examiner's Report

The Independent Examiner's report to the Trustees of The Ark Trust CIO is attached to this report.

## Declaration

The trustees declare that they have approved the trustee's report above.

**Signed on behalf of the charity trustee board by the following trustees:**

Name: Tony Robinson

Signature: 

Date: 10-11-2022

Name: Sam Coo

Signature: 

Date: 10.11.2022



### Contact information

Tel **01344 266899**

Email **info@theark.org.uk**



## **Independent examiner's report to the trustees of "The Ark Trust Ltd"**

I report on the financial statements of the company for the year ended 31 March 2022. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity trustees as a body, for my work.

### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Chartered Institute of Management Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Companies Act 2011
- to prepare Financial Statements which accord with the accounting records, and comply with the accounting requirements of the Companies Act 2011.

have not been met; or

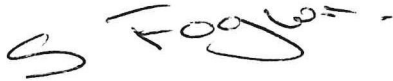
to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: S Fogwill

Relevant professional qualification or body: Chartered Institute of Management Accountants

Address: 24 Woodville Close, Blackwater, Camberley, GU17 0BN

Date: 21 October 2022

A handwritten signature in black ink, appearing to read 'S Fogwill', with a small horizontal line at the end.