

Registered number  
3824979

Charity Number  
1098116

Chicksand Citizens Forum Limited

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended

31 March 2022

**Chicksand Citizens Forum Limited**  
**Report and accounts**  
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**Chicksand Citizens Forum Limited**  
**Company Information**

**Directors**

A A Rouf  
M A Shahid  
R Miah

**Accountants**

Brothers Accountants Ltd  
Chartered Certified Accountants  
441 High Street North  
London  
E12 6TJ

**Registered office**

Unit 48, The Micro Business Park  
46-50 Greatorex Street  
London  
E1 5NP

**Registered number**

3824979

**Charity number**

1098116

**Chicksand Citizens Forum Limited**  
**Registered number: 3824979**  
**Report of the Trustees**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**OBJECTIVES AND ACTIVITIES**

The charity's objectives are as follows:

- ☐ To advance training for employment
- ☐ The advancement of education
- ☐ To relieve poverty
- ☐ To promote race relations

The policies adopted in furtherance of these objects are to provide affordable commercial premises for rent to newly establish small businesses at the charity's purposes uild micro business park and there have been no changes to these during the year.

To maximise capacity and rental income recoverable throughout the year.

**ACHIEVEMENT AND PERFORMANCE**

The letting of the units are at full capacity and education facilities are used in full.

**FINANCIAL REVIEW**

The charity received income of £178,570 (2021: £200,525) during the year. After payment of outgoing expenses of £172,344(2021: £175,724), the charity was left with a surplus of £7,376 (2021: £24,824).

This report was approved by the board of trustees on 28 March 2023 and signed on its behalf.

A A Rouf  
Trustee

M A Shahid  
Trustee

## **Chicksand Citizens Forum Limited**

### **Independent Examiner's Report to the Trustees of Chicksand Citizens Forum Limited**

I report on the accounts for the year ended 31 March 2022 set out on pages four to eight.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for

- ☐ examine the accounts under Section 145 of the 2011 Act
- ☐ to follow the procedures laid down in the General Directions given by the Charity
- ☐ to state whether particular matters have come to my attention.

#### **Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that, in any material respect, the requirements
  - ☐ to keep accounting records in accordance with Section 386 and 387 of the Companies
  - ☐ to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper

**Md Kaykubad Adil Chowdhury, FCCA**

Brothers Accountants Ltd  
Chartered Certified Accountants  
441 High Street North  
London  
E12 6TJ

28 March 2023

**Chicksand Citizens Forum Limited**  
**Statement of Financial Activities**  
**for the year ended 31 March 2022**

	Notes	2022 £	2021 £
<b>Incoming Resources</b>			
<b>Incoming resources from generated funds</b>			
<b>Activities for generating funds</b>	1	178,570	200,525
<b>Gross profit</b>		178,570	200,525
Interest receivable		12	23
<b>Total incoming resources</b>		178,582	200,548
Resource expended			
Governance and other costs		(171,206)	(175,724)
<b>Net Incoming / (outgoing) resources</b>		7,376	24,824
Reconciliation of funds			
Total funds brought forward		262,039	237,215
Total funds carried forward		269,415	262,039

**Chicksand Citizens Forum Limited****Registered number:** 3824979**Balance Sheet****as at 31 March 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	3	182,130	142,571
<b>Current assets</b>			
Debtors	4	-	2,859
Cash at bank and in hand		140,362	165,355
		<u>140,362</u>	<u>168,214</u>
<b>Creditors: amounts falling due within one year</b>	5	<u>(53,077)</u>	<u>(48,746)</u>
<b>Net current assets</b>		87,285	119,468
<b>Net assets</b>		<u>269,415</u>	<u>262,039</u>
<b>Funds</b>			
Unrestricted funds		269,415	262,039
<b>Total funds</b>		<u>269,415</u>	<u>262,039</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

A A Rouf  
Trustee  
Approved by the board on 28 March 2023

M A Shahid  
Trustee

**Chicksand Citizens Forum Limited**  
**Statement of Changes in Reserve**  
**for the year ended 31 March 2022**

	<b>Surplus and shortage account £</b>	<b>Total £</b>
<b>At 1 April 2020</b>	237,215	237,215
Surplus for the financial year	24,824	24,824
<b>At 31 March 2021</b>	<u>262,039</u>	<u>262,039</u>
 <b>At 1 April 2021</b>	 262,039	 262,039
Surplus for the financial year	7,376	7,376
<b>At 31 March 2022</b>	<u>269,415</u>	<u>269,415</u>



**Chicksand Citizens Forum Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2022**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Land and buildings	No depreciation charge
Equipment, fixtures and fittings	20% reducing balance

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

**Chicksand Citizens Forum Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2022**

***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

<b>2 Employees</b>		<b>2022 Number</b>	<b>2021 Number</b>
Average number of persons employed by the company		<u>3</u>	<u>5</u>
<b>3 Tangible fixed assets</b>			
	<b>Land and buildings £</b>	<b>Equipment, fixtures and fittings £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 April 2021	178,596	48,528	227,124
Additions	-	51,707	51,707
At 31 March 2022	<u>178,596</u>	<u>100,235</u>	<u>278,831</u>
<b>Depreciation</b>			
At 1 April 2021	44,206	40,347	84,553
Charge for the year	-	12,148	12,148
At 31 March 2022	<u>44,206</u>	<u>52,495</u>	<u>96,701</u>
<b>Net book value</b>			
At 31 March 2022	<u>134,390</u>	<u>47,740</u>	<u>182,130</u>
At 31 March 2021	<u>134,390</u>	<u>8,181</u>	<u>142,571</u>
<b>4 Debtors</b>		<b>2022 £</b>	<b>2021 £</b>
JRS Grant		-	2,859
		<u>-</u>	<u>2,859</u>
<b>5 Creditors: amounts falling due within one year</b>		<b>2022 £</b>	<b>2021 £</b>
Taxation and social security costs		7,930	6,722
Other creditors		45,147	42,024
		<u>53,077</u>	<u>48,746</u>

**Chicksand Citizens Forum Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2022**

**6 Other information**

Chicksand Citizens Forum Limited is a private company and registered charity which is incorporated in England. Its registered office is:

Unit 48, The Micro Business Park

46-50 Greateorex Street

London

E1 5NP

**Chicksand Citizens Forum Limited**  
**Detailed Statement of Financial Activities**  
**for the year ended 31 March 2022**

*This schedule does not form part of the statutory accounts*

	<b>2022</b> £	<b>2021</b> £
<b>Incoming resources</b>		
<b>Activities for generating funds</b>		
Rental income and service charge	169,511	170,985
JRS Grant	9,059	22,140
Covid support grant	-	5,000
Parking	-	2,400
	<u>178,570</u>	<u>200,525</u>
Interest receivable	12	23
<b>Total incoming resources</b>	<u><b>178,582</b></u>	<u><b>200,548</b></u>
<b>Resource expended</b>		
<b>Administrative expenses</b>		
Employee costs:		
Wages and salaries	49,272	70,531
Pensions	18	82
	<u>49,290</u>	<u>70,613</u>
Premises costs:		
Rates	3,468	377
Light and heat	3,107	2,455
Cleaning	166	3,760
	<u>6,741</u>	<u>6,592</u>
General administrative expenses:		
Telephone and fax	1,474	1,871
Bank charges	84	178
Insurance	6,576	6,122
Software	360	288
Repairs and maintenance	34,764	31,349
Depreciation	12,148	2,045
Event expense	500	400
	<u>55,906</u>	<u>42,253</u>
Legal and professional costs:		
Accountancy fees	6,373	3,275
Consultancy fees	51,044	46,161
Advertising	652	330
Other legal and professional	1,200	6,500
	<u>59,269</u>	<u>56,266</u>
Total resource expended	<u>171,206</u>	<u>175,724</u>
<b>Net Income/ (expenditure)</b>	<u><b>7,376</b></u>	<u><b>24,824</b></u>