

Registered company number: 04255992
Charity number: 1098100

OASIS INTERNATIONAL ASSOCIATION

(Company limited by guarantee)

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

OASIS INTERNATIONAL ASSOCIATION

(A company limited by guarantee)

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OASIS INTERNATIONAL ASSOCIATION
REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS
TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2023

Directors	E Dunn M McAllister J Madeiros
Company number	04255992
Charity number	1098100
Registered office	1 Kennington Road London SE1 7QP
Company Secretary	D J Parr
Independent Examiner	Mr Matt Ryan, FCCA Numbers Ltd

OASIS INTERNATIONAL ASSOCIATION
DIRECTORS' REPORT
Company number 04255992
Registered charity number 1098100
FOR THE YEAR ENDED 31 AUGUST 2023

INTRODUCTION

The Directors (who are also the Trustees for the purposes of Charity Law) are pleased to present their report and financial statements for the year ending 31 August 2023. This report, which includes the strategic report, and these statements, have been prepared in accordance with current statutory requirements, the charity's governing document, the Accounting and Reporting by Charities, Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102), applicable accounting standards and Companies Act 2006.

PRINCIPAL ACTIVITIES

Oasis International Association's (OIA) objects are the advancement of Christianity; the advancement of education; the advancement of health and the preservation and protection of public health generally; the relief of persons who are in need, hardship or distress and the prevention and relief of poverty.

The Directors have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning future activities. In particular, the Directors consider how planned activities will contribute to the aims and objectives they have set. The main activities undertaken to further OIA's purposes for the public benefit are explained later in this report.

GOVERNANCE

Oasis International Association (OIA) is a company limited by guarantee and governed by its Memorandum and Articles of Association, dated 20th July 2001, as amended and approved by the Charity Commission for England and Wales on 16th August 2016.

New directors are identified by the existing directors on a skills basis and appointed by a majority vote. Their appointment is subject to approval at a General Meeting and they can serve for a term of three years and may serve for a maximum of two further terms of office.

An induction programme is made available to new Directors, which enables them to gain a full understanding of the vision, mission, ethos, values, strategy and activity of OIA.

The Directors are covered by the company's professional indemnity insurance policy.

The Directors met three times this year. They delegate the day-to-day management of the Company to the Chief Executive but retain responsibility for major strategic and governance decisions.

**OASIS INTERNATIONAL ASSOCIATION
DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023**

DIRECTORS

The Directors who have served during the year are:

E Dunn

M McAllister

J Madeiros

COMPANY SECRETARY AND COMPANY REGISTRATIONS

Mr Dave Parr is company secretary and the Company's registered office is 1, Kennington Road, London SE1 7QP.

OIA is a company limited by guarantee, whose registered number is 04255992. It is also a registered charity, number 1098100.

GOVERNANCE STRUCTURE

OIA exists to ensure that, as a global entity, Oasis is strategic in its development, cohesive, mutually supportive and inter-dependent. It also seeks to ensure that Oasis work around the world is consistent with its vision, mission and values. Nonetheless, it believes that all Oasis work should be contextual, preserving and contributing to regional and local distinctives. Further, it encourages partnership with other like-minded organisations and the provision of complementary services.

In order to do this the charity continues to bring together, as a global family, Oasis organisations operating in Belgium, India, Kyrgyzstan, Mozambique, South Africa, Uganda, and Zimbabwe. In all countries, these organisations are locally governed, and the Oasis global family of organisations is held together by a non-legally binding 'Working Agreement' which commits all the countries to a common Christian ethos and to having objectives that focus on the needs of poor, marginalized and excluded people, especially children and young people in urban areas. To ensure good governance in each country, OIA leads regular calls with Country Leaders.

In the UK the relationship is different as OIA has a legally binding relationship with the UK Group.

Within the UK Group, OIA is a subsidiary of Oasis Charitable Trust, the parent of the Oasis group. Oasis Charitable Trust (OCT) has a number of subsidiaries; Oasis Community Learning (OCL), Oasis Community Housing (OCH), and Oasis Community Partnerships (OCP). OCP is the parent of a number of Hub Companies. All are companies limited by guarantee and registered charities apart from OUK Trading Ltd. OIA has one subsidiary, STOP THE TRAFFIK (STT), and STT has one subsidiary Traffik Analysis Hub (TA Hub).

Boards of all subsidiary companies are responsible for the governance of those companies and are accountable to the Board of OCT in performing that role.

VISION AND MISSION

Vision (what we are working towards)

Oasis' vision is for community – a place where everyone is included, making a contribution and reaching their God-given potential.

Mission (what we are doing now to fulfil our vision)

Oasis is committed to working in an inclusive, integrated, empowering and comprehensive way so that all people experience wholeness and fullness of life.

**OASIS INTERNATIONAL ASSOCIATION
DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023**

STRUCTURE

OIA is a subsidiary of OCT and continues its work to receive donations and sending these to work overseas, and in bringing together the Oasis global family of organisations. This is to ensure that our Christ-centred identity continues to be upheld, that all Oasis organisations are operating according to our ethos, and that objectives are focussed on the needs of poor, marginalised and excluded people – all of which is underpinned by a non-legally binding 'Working Agreement' set out in Terms of Reference between organisations.

ACHIEVEMENTS

Over the last year, OIA has been a point of contact for Oasis work overseas on a weekly basis, providing support and encouragement for leaders, sharing information, resources and expertise, and provided opportunities for learning and growth. It has also received and made timely distribution of donations for work overseas.

FINANCIAL REVIEW

Total income for the year was £277,045 (2022: £218,807). Total expenditure for the year was £290,489 (2022: £212,105), leading to a deficit of £13,444 (2022: £6,702 surplus).

OIA would like to acknowledge and thank all Oasis supporters for their significant and generous donations during the year.

GOING CONCERN

The Directors are confident that OIA has adequate resources to continue operating for the foreseeable future, being the period of at least 12 months from the date of signing these accounts and, for this reason, the Directors continue to adopt the going concern basis in preparing these financial statements. Further details regarding the adoption of the going concern basis can be found in the statement of accounting policies.

RESERVES POLICY

OIA's funds have decreased during the financial year to £6,976 (2022: £20,420), all of which is restricted.

The Directors have considered the current reserves position and are confident that OIA will continue to exist with the purpose of collecting UK donations for countries, as such restricted funds only. A 5% fee is retained for the purposes of managing the governance and finance functions.

PLANS FOR THE FUTURE

OIA will continue to provide global coordination, enabling Oasis organisations overseas to be closely aligned in terms of ethos and Christ-centeredness but loosely connected as organisations. Regular meetings will be facilitated, and OIA will continue to provide opportunities for fundraising and distribution of donated funds for overseas work. Crucially, OIA will continue to lead on developing as a global family of organisations without the costs of global governance and a global executive team.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Directors (who are also trustees of Oasis International Association for the purposes of charity law) are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards).

OASIS INTERNATIONAL ASSOCIATION
DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

Company law requires the Directors to prepare financial statements for each financial year. Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company, and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

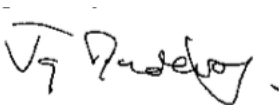
The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions, disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PROVISION OF INFORMATION TO EXAMINER

Each of the persons who are Directors at the time when this Directors' report is approved has confirmed that:

- so far as that Director is aware, there is no relevant audit information of which the charitable company's examiner is unaware, and
- that Director has taken all the steps that ought to have been taken as a Director in order to be aware of any information needed by the charitable company's auditor in connection with preparing their report and to establish that the charitable company's examiner is aware of that information.

This report, was approved by the Directors on 21/03/2024 and signed on their behalf by:


.....

J Madeiros
Director

INDEPENDENT EXAMINERS REPORT TO THE MEMBERS OF OASIS INTERNATIONAL ASSOCIATION

I report on the accounts of the charity for the year ended 31 August 2023.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

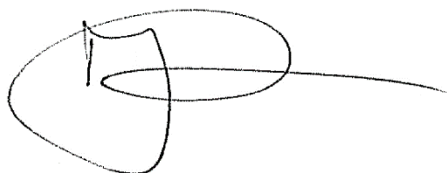
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which give me reasonable cause to believe that in any material respect the requirements:
 - a. to keep accounting records in accordance with section 130 of the 2011 Act; and
 - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Matt Ryan, FCCA

32 High Street, Wendover, Bucks, HP22 6EA

Date 07/04/2024

OASIS INTERNATIONAL ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
INCOME FROM:					
Charitable Income		7,429	269,172	276,601	218,807
Other Income		444	-	444	
TOTAL INCOME		7,873	269,172	277,045	218,807
EXPENDITURE ON:					
Charitable activities		14,599	275,890	290,489	212,105
TOTAL EXPENDITURE		14,599	275,890	290,489	212,105
NET EXPENDITURE FOR THE YEAR, BEING NET MOVEMENT IN FUNDS		(6,726)	(6,718)	(13,444)	6,702
Transfers between funds		6,726	(6,726)	-	-
<i>Total funds at 1 September 2022</i>		-	20,420	20,420	13,718
TOTAL FUNDS AT 31 AUGUST 2023		-	6,976	6,976	20,420

The notes on pages 9 to 14 form part of these financial statements.

OASIS INTERNATIONAL ASSOCIATION
COMPANY NUMBER: 04255992
COMPANY BALANCE SHEET
AS AT 31 AUGUST 2023

	Notes	2023 £	£	2022 £	£
CURRENT ASSETS					
Debtors	7	4,915		3,886	
Cash at bank and in hand		8,893		29,186	
		<u>13,808</u>		<u>33,072</u>	
CREDITORS: amounts falling due within one year	8	<u>(6,832)</u>		<u>(12,652)</u>	
NET CURRENT ASSETS			<u>6,976</u>		<u>20,420</u>
NET ASSETS			<u>6,976</u>		<u>20,420</u>
FUNDS					
Unrestricted funds			-		-
Restricted funds			<u>6,976</u>		<u>20,420</u>
			<u>6,976</u>		<u>20,420</u>

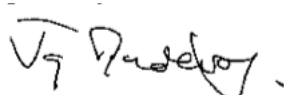
For the year ended 31 August 2023 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for:

- a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006; and
- b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime. The financial statements were approved and authorised for issue by the board on 21/03/2024 and were signed on its behalf by:



J Madeiros
Director

The notes on pages 9 to 14 form part of these financial statements.

OASIS INTERNATIONAL ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

1. ACCOUNTING POLICIES

1.1 Company status

Oasis International Association (OIA) is a company limited by guarantee incorporated in the United Kingdom, whose registered number is 04255992. It is also a registered charity, number 1098100. The registered office of OIA is 1, Kennington Road, London SE1 7QP. These financial statements are for the year ended 31 August 2022 and are presented in pounds sterling (GBP). The company is a public benefit entity as defined by Financial Reporting Standard 102 (FRS 102).

1.2 Basis of preparation of financial statements

The accounts (financial statements) have been prepared in accordance with the Charities SORP (FRS 102) applicable to charities preparing their accounts in accordance with FRS 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland, the Companies Act 2006 and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019. Assets and liabilities are recognised at historical cost or transactional value unless otherwise stated in the accounting policies.

1.3 Going concern

The Directors have considered the risks, including the current crisis around the increased cost of living, and these include the ability for activities to be carried out. In reviewing the going concern no material uncertainty has been identified. Sufficient funds are held and there are no future material uncertainties relating to future income and therefore we consider it is appropriate to adopt the going concern approach and the company will continue to adopt the going concern basis in preparing the financial reports.

1.4 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the directors in the furtherance of the charitable objectives of the charity and which have not been designated for other purposes. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors and grant awarding bodies.

1.5 Income

Income includes the total receivable from all its charitable activities. All income is recognised when the charity has entitlement to the funds, receipt is probable and the amount can be measured with sufficient reliability.

Donations are recognised on a receivable basis (where there are no performance related conditions), where the receipt is probable and the amount can be reliably measured. Legacies are included in the year when entitlement is established and the value can be measured reliably.

Grants included within charitable activity income are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet.

No income has been included in the Statement of Financial Activities net of expenditure.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

OASIS INTERNATIONAL ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

1. ACCOUNTING POLICIES (continued)

Expenditure (continued)

Governance costs include the costs attributable to the Company's compliance with constitutional and statutory requirements, including audit costs and are all allocated against restricted revenue activities.

Charitable activities are costs incurred in furtherance of the charitable objectives of the charity and includes directly attributable costs and support costs.

1.7 Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

1.8 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation as a result of a past event that will result in the transfer of funds, and the amount can be reliably measured. Trade and other creditors are recognised at transaction price and subsequently revalued and amortised where necessary.

1.9 Cash and cash equivalents

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Critical accounting judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates, assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

In the view of the directors, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

2. CHARITABLE INCOME

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Gifts and Donations	7,429	269,172	276,601	218,807
	<u>7,429</u>	<u>269,172</u>	<u>276,601</u>	<u>218,807</u>

OASIS INTERNATIONAL ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

3. OTHER INCOME

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Sundry Income	444	-	444	-
	444	-	444	-

4. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
Management charges	12,283		12,283	15,240
Communication costs	330		330	269
Bank charges	1,501		1,501	1,400
Other costs	35	445	480	35
Grants payable	-	275,445	275,445	192,511
Governance costs	450		450	2,650
	14,599	275,890	290,489	212,105

The costs above are classified as:

	Direct Costs 2023 £	Support Costs 2023 £	Governance costs 2023 £	Total costs 2023 £	Total costs 2022 £
Total	277,756	12,283	450	290,489	212,105

5. NET EXPENDITURE

This is stated after charging:

	2023 £	2022 £
Auditors' remuneration	450	2,650

During the year and in 2022, no Trustees received any remuneration or any reimbursed expenses.

OASIS INTERNATIONAL ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

6. DEBTORS

	2023 £	2022 £
Trade debtors	1,228	-
Owed from group undertakings	-	-
Gift aid income	3,687	3,886
	<u>4,915</u>	<u>3,886</u>

7. CREDITORS:
Amounts falling due within one year

	2023 £	2022 £
Amounts owed to group undertakings	5,304	10,402
Other creditors and deferred income	1,528	2,250
	<u>6,832</u>	<u>12,652</u>

8. MOVEMENT IN FUNDS – 2023

	Brought Forward £	Income £	Expenditure £	Transfers between funds £	Carried Forward £
General funds	-	7,873	(14,599)	6,726	-
Restricted funds	20,420	269,172	(275,890)	(6,726)	6,976
	<u>20,420</u>	<u>277,045</u>	<u>(290,489)</u>	<u>-</u>	<u>6,976</u>

Restricted funds are funds held on behalf of countries. Funds are received by OIA and transferred out to the respective country the following month. The relationship is governed by a non-legally binding 'Working Agreement' as set out in Terms of Reference between the organisations.

MOVEMENT IN FUNDS - 2022

	Brought Forward £	Income £	Expenditure £	Transfers between funds £	Carried Forward £
General funds	-	13,647	(19,594)	5,947	-
Restricted funds	13,718	205,160	(192,511)	(5,947)	20,420
	<u>13,718</u>	<u>218,807</u>	<u>(212,105)</u>	<u>-</u>	<u>20,420</u>

OASIS INTERNATIONAL ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS – 2023

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Current assets	5,604	8,204	13,808
Creditors due within one year	(5,604)	(1,228)	(6,832)
	<u>-</u>	<u>6,976</u>	<u>6,976</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS – 2022

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Current assets	12,652	20,420	33,072
Creditors due within one year	(12,652)	-	(12,652)
	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>20,420</u>	<u>20,420</u>

12. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company is a wholly owned subsidiary of Oasis Charitable Trust (OCT) a company incorporated in England (registered number 02818823) and a registered charity (registered charity number 1026487). Oasis Charitable Trust prepares consolidated financial statements which include the results of Oasis International Association, and this is the largest group for which accounts are prepared that include this company. Copies of the Oasis Charitable Trust group financial statements are available from its registered office at 1 Kennington Road, London, SE1 7QP.

OCT's principle objectives are to:

- To ensure that the national group of organisations is governed well and in accordance with Oasis theology and ethos.
- To maintain the cohesion of the family of Oasis organisations in the UK by ensuring that the Oasis vision, mission, and ethos is understood and implemented across the group of organisations.
- To lead the integration of work across the subsidiaries and to grow and develop Oasis Hubs – the Oasis model of community transformation.
- To promote the corporate message of Oasis.

13. RELATED PARTY TRANSACTIONS

At year end there is a balance of £5,304 (2022: £10,402) owed from OIA to Oasis Charitable Trust. During the year, management fees of £12,283 (2022: £15,240) were charged by Oasis Charitable Trust to OIA. There were no other related party transactions.

OASIS INTERNATIONAL ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

14. STATEMENT OF FINANCIAL ACTIVITIES – COMPARATIVES

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Note			
INCOME FROM:			
Charitable Income	13,647	205,160	218,807
Other Income	-	-	-
	<u>13,647</u>	<u>205,160</u>	<u>218,807</u>
TOTAL INCOME	<u>13,647</u>	<u>205,160</u>	<u>218,807</u>
EXPENDITURE ON:			
Charitable activities	19,594	192,511	212,105
	<u>19,594</u>	<u>192,511</u>	<u>212,105</u>
TOTAL EXPENDITURE	<u>19,594</u>	<u>192,511</u>	<u>212,105</u>
NET EXPENDITURE FOR THE YEAR, BEING NET MOVEMENT IN FUNDS	(5,947)	12,649	6,702
Transfers between funds	5,947	(5,947)	-
<i>Total funds at 1 September 2021</i>	<u>-</u>	<u>13,718</u>	<u>13,718</u>
TOTAL FUNDS AT 31 AUGUST 2022	<u>-</u>	<u>20,420</u>	<u>20,420</u>