

BEAP

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

Company Registration No. 04615676 (England and Wales)
Charity Registration No. 1098088

BEAP

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	H Rahman H Miah J Begum Ali M Islam M Azad
Charity number	1098088
Company number	04615676
Principal address	31 Cornwall Road Bradford BD8 7JN
Registered office	31 Cornwall Road Bradford BD8 7JN
Independent examiner	Alison Whalley FCA Azets Audit Services Ltd Carlton House Grammar School Street Bradford BD1 4NS
Bankers	National Westminster Bank Plc 1 Market Street Bradford BD1 1EG

BEAP

CONTENTS

	Page
Trustees report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Statement of cash flows	7
Notes to the financial statements	8 - 23

BEAP

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report and financial statements for the year ended 31 March 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)"

Objectives and activities

To advance and deliver community projects based around education, health, sports, environment, and charitable needs.

To focus on meeting the needs of local people and to help the community to form action for positive change.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. BEAP's aims and objectives are for the betterment of quality of life for local residents in Bradford, in particular the Bangladeshi community. Our services meet the 2 principles of public benefit as stated by the Charity Commission.

There are clear tangible benefits from the projects and services that BEAP delivers.

Achievements and performance

2023-24 was another fruitful year where our 'Midland Road Sport Complex' really came to life and flourished with grassroot activities engaging local residents to become active and healthy!

Our key achievements are listed below:

Midland Road Sports Complex

Community day's, Bradford City Development Centre, Women & Girls activities, boys football teams, walking football, adults fitness programmes, football tournaments have all been organised with members of the local community coming together to make this our flagship community project.

Men Reaching Out (MRO)

Our Male Domestic Abuse provision has specialised in supporting South Asian men by providing a telephone helpline, 1 to 1 support and a peer support group. This has been a very much needed service and a lifeline for many of our service users.

Our key focus is now how we sustain this provision and have developed fantastic partnerships and networks with key agencies including the police and health partners.

Curry fest Project

Our heritage project has established a long-lasting understanding of the heritage of Britain's curry houses and the journey of the Bangladeshi diaspora, from seamen, to cooks in restaurants, to the women leading the 'street food' revolution.

We will deliver a programme of events, including cooking classes, school activities through a curry festival which will be an official part of Bradford's UK City of Culture celebrations. We will also build a selection of multimedia to include on a website and publish a recipe book including special recipes devised by local restaurants, cooks and artisans. Finally, the new archive we will create will be donated to museums and educational institutions.

Holiday programmes

Our holiday programme for children has been ongoing over the holiday periods. The project consisted of a range of sporting & wellbeing activities led by qualified staff & tutors ensuring sessions are well organised and enjoyable, followed by a healthy & nutritional lunch.

BEAP

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2024**

Food Parcels

We provide various food parcel programmes to vulnerable families in the Manningham area of Bradford. Our project are designed to provide essential food items to individuals or families in need.

Older People

Our older people projects looked at developing, helping, and supporting older people in the community. We delivered social activities including trips, physical activities, walking, and supporting vulnerable and isolated elderly (this includes home visits, shopping, cleaning and basic advice assistance).

Young People

Our youth projects looked at developing relationship and implement a number of young people friendly schemes. We delivered a number of activities which are appropriate and address the social, emotional and life skills of young people.

Sports Project

Our sports projects are designed to deliver programme for children, women and girls, local residents who are inactive and sedentary. These projects provide facilities to vulnerable families to get involved, be active, be healthy as well as address mental wellbeing issues.

Buildings Projects

Making our building accessible and disabled friendly has always been a priority for BEAP. We continue to look at our facilities holistically at BEAP and improve building access and our facilities for people with disability so they can fully engage with our services.

Fundraising

Section 162a of the Charities Act 2011 requires charities to make a statement regarding fundraising activities. The legislation defines fundraising as 'soliciting or otherwise procuring money or other property for charitable purposes'. The charity does not actively raise funds from the public either directly or via use of an agent, accordingly no such amounts are presented in the financial statements for the year under review. The charity has received no complaints in relation to fundraising activity for the year under review.

Given the nature of the funding of the charity the Trustees consider that it remains appropriate not to be voluntarily bound to be regulated by the Fundraising Regulator.

Financial review

Income for the year amounted to £351,733 (2023 £368,119), with expenditure amounting to £359,842 (2023 £295,169) leaving a net expense of £8,109 (2023 net income £72,950).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure, £89,000 to £179,000. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. With general funds of £282,826 at 31 March 2024, this level of reserves has been reached.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

BEAP

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management

The charity is a Private Limited Company without share capital incorporated on 12 December 2002, number 04615676. It was registered as a charity in England and Wales on 19 June 2003, number 1098088.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

H Rahman
H Miah
J Begum Ali
M Islam
M Azad

At each Annual General Meeting one third of the trustees retire by rotation and subject to eligibility may be re-elected. New trustees must have been members of BEAP for at least two years and are selected via interview with the existing board. Training is provided through mentoring by longer serving trustees.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

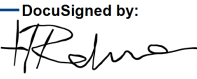
Indemnity insurance is included in the insurance costs.

BEAP Trustees have complied with their duties as outlined by the 2006 charities Act. A dedicated trustee has been responsible for presenting up to date information to the board in regards to Charity Commission Guidance, Public Benefit.

A dedicated trustee has also been responsible for looking at risk assessments and health and safety whilst delivering BEAP activities.

The Charity is run by the trustees as listed on the legal and administrative information page.

The Trustees report was approved by the Board of Trustees.

DocuSigned by:

083E1DD5B1AE432...
H Rahman

Trustee

Dated: 15 December 2024

BEAP

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BEAP

I report to the Trustees on my examination of the financial statements of BEAP (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

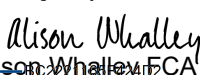
Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed by:


Alison Whalley FCA

Azets Audit Services Ltd

Carlton House
Grammar School Street
Bradford
BD1 4NS

Dated: 15 December 2024

BEAP**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT*****FOR THE YEAR ENDED 31 MARCH 2024***

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
<u>Income from:</u>							
Donations and legacies	3	4,200	256,778	260,978	12,920	300,522	313,442
Charitable activities	4	73,168	-	73,168	54,564	-	54,564
Other trading activities	5	16,941	-	16,941	-	-	-
Investments	6	646	-	646	113	-	113
Total income		<u>94,955</u>	<u>256,778</u>	<u>351,733</u>	<u>67,597</u>	<u>300,522</u>	<u>368,119</u>
<u>Expenditure on:</u>							
Raising funds	7	<u>19,240</u>	<u>-</u>	<u>19,240</u>	<u>-</u>	<u>-</u>	<u>-</u>
Charitable activities	8	<u>44,447</u>	<u>296,155</u>	<u>340,602</u>	<u>968</u>	<u>294,201</u>	<u>295,169</u>
Total expenditure		<u>63,687</u>	<u>296,155</u>	<u>359,842</u>	<u>968</u>	<u>294,201</u>	<u>295,169</u>
Gross transfers between funds		-	-	-	41,000	(41,000)	-
Net income/(expenditure) for the year/							
Net movement in funds		31,268	(39,377)	(8,109)	107,629	(34,679)	72,950
Fund balances at 1 April 2023		<u>361,558</u>	<u>129,096</u>	<u>490,654</u>	<u>253,929</u>	<u>163,775</u>	<u>417,704</u>
Fund balances at 31 March 2024		<u>392,826</u>	<u>89,719</u>	<u>482,545</u>	<u>361,558</u>	<u>129,096</u>	<u>490,654</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BEAP**BALANCE SHEET****AS AT 31 MARCH 2024**

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	13		16,598		4,489
Current assets					
Debtors	14	193,959		206,203	
Cash at bank and in hand		292,838		304,091	
		486,797		510,294	
Creditors: amounts falling due within one year	15	(20,850)		(24,129)	
Net current assets			465,947		486,165
Total assets less current liabilities			482,545		490,654
Income funds					
Restricted funds	17		89,719		129,096
<u>Unrestricted funds</u>					
Designated funds	18	110,000		-	
General unrestricted funds		282,826		361,558	
			392,826		361,558
			482,545		490,654

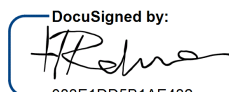
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 15 December 2024

DocuSigned by:

 083E1DD5B1AE432...
 H Rahman
 Trustee

Company registration number 04615676

BEAP
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	23		5,558		(109,381)
Investing activities					
Purchase of tangible fixed assets		(17,457)		-	
Investment income received		646		113	
Net cash (used in)/generated from investing activities			(16,811)		113
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents			(11,253)		(109,268)
Cash and cash equivalents at beginning of year			304,091		413,359
Cash and cash equivalents at end of year			292,838		304,091

BEAP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

BEAP is a private company limited by guarantee incorporated in England and Wales. The registered office is 31 Cornwall Road, Bradford, BD8 7JN.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

BEAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Support costs have been allocated to activity costs on an actual cost basis, plus a contribution to core costs if funds are available.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	10% straight line
Fixtures and fittings	50% straight line
Computers	50% straight line
Motor vehicles	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

BEAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

BEAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total Unrestricted funds	Restricted funds	Total
	2024 £	2024 £	2024 £	2023 £	2023 £
Donations and gifts	4,200	-	4,200	2,920	5,394
Grants listed below	-	256,778	256,778	10,000	308,048
	<u>4,200</u>	<u>256,778</u>	<u>260,978</u>	<u>12,920</u>	<u>313,442</u>
Grants receivable for core activities					
National Heritage	-	49,498	49,498	-	-
Bradford Council	-	123,524	123,524	-	131,714
ESC Lottery	-	10,100	10,100	-	-
BBC Children in Need	-	-	-	-	39,930
Henry Smith Foundation	-	71,166	71,166	-	65,667
Sport England	-	-	-	-	5,000
The Global Fund	-	-	-	-	22,500
Yorkshire Sport Foundation	-	-	-	-	6,020
Rounders England	-	2,490	2,490	-	7,470
The Charles and Eslie Sykes Trust	-	-	-	-	3,000
Groundworks	-	-	-	-	11,747
Power to Change	-	-	-	10,000	10,000
Heriot-Watt	-	-	-	-	5,000
	<u>-</u>	<u>256,778</u>	<u>256,778</u>	<u>10,000</u>	<u>298,048</u>

4 Charitable activities

	Unrestricted 2024 £	Unrestricted 2023 £
Sports Hall hire	61,168	42,564
Nursery rental and contribution to costs	12,000	12,000
	<u>73,168</u>	<u>54,564</u>

BEAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

5 Other trading activities

	Unrestricted funds	Total
	2024 £	2023 £
Trading activity income: Cafe	16,941	-

6 Investments

	Unrestricted funds	Unrestricted funds
	2024 £	2023 £
Interest receivable	646	113

7 Raising funds

	Unrestricted funds	Total
	2024 £	2023 £
<u>Trading costs</u>		
Other trading activities	19,240	-
	19,240	-

BEAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

8 Charitable activities	Activities and Advice 2024 £	Sports		Early Years		Covid Support 2024 £	Total 2024 £	Activities and Advice 2023 £		Sports		Early Years		Total 2023 £
		2024 £	2024 £	2024 £	2024 £			2023 £	2023 £	2023 £	2023 £	2023 £	2023 £	
Staff costs	26,998		14,845	19,113	27,736		88,692		30,612	12,409		12,409		67,839
Project costs	56,867		40,256	17,295	21,354		135,772		72,048	16,454		36,740		151,442
Minibus and travel	2,177		2,176	2,176	2,176		8,705		2,442	2,441		-		7,324
Midland Road Sports Complex	14,524		-	-	-		14,524		6,763	-		-		6,763
	100,566		57,277	38,584	51,266		247,693		111,865	31,304		49,149		233,368
Share of support costs (see note 9)	83,721		-	-	5,532		89,253		58,831	-		-		58,831
Share of governance costs (see note 9)	3,656		-	-	-		3,656		2,970	-		-		2,970
	187,943		57,277	38,584	56,798		340,602		173,666	31,304		49,149		295,169
Analysis by fund														
Unrestricted funds	(18,523)		17,021	21,289	24,660		44,447		968	-		-		968
Restricted funds	206,466		40,256	17,295	32,138		296,155		172,698	31,304		49,149		294,201
	187,943		57,277	38,584	56,798		340,602		173,666	31,304		49,149		295,169

BEAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

9 Support costs

	Support costs	Governance costs	2024	Support costs	Governance costs	2023
	£	£	£	£	£	£
Staff costs	13,044	-	13,044	-	-	-
Depreciation	5,348	-	5,348	4,406	-	4,406
Rent and rates	6,250	-	6,250	6,843	-	6,843
Utilities	7,296	-	7,296	7,823	-	7,823
Insurance	3,117	-	3,117	2,799	-	2,799
Staff travel and communication and training	325	-	325	-	-	-
Repairs and renewals	43,107	-	43,107	19,136	-	19,136
Telephone	1,528	-	1,528	1,381	-	1,381
Computer costs	783	-	783	1,511	-	1,511
Print, postage and stationery	4,395	-	4,395	6,817	-	6,817
Sundry	3,250	-	3,250	1,378	-	1,378
Professional and consultancy fees	810	-	810	6,737	-	6,737
Independent examination	-	3,656	3,656	-	2,970	2,970
	<u>89,253</u>	<u>3,656</u>	<u>92,909</u>	<u>58,831</u>	<u>2,970</u>	<u>61,801</u>
Analysed between Charitable activities	<u>89,253</u>	<u>3,656</u>	<u>92,909</u>	<u>58,831</u>	<u>2,970</u>	<u>61,801</u>

Costs are allocated directly to early years. All other costs are classed as activities and advice.

Governance costs includes payments to the accountants of £3,656 for independent examination fees (2023-£2,970).

10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration, benefits or expenses from the charity during the current or previous financial year.

BEAP**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 31 MARCH 2024**11 Employees**

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	5	4
	<u> </u>	<u> </u>
Employment costs	2024	2023
	£	£
Wages and salaries	98,303	67,000
Social security costs	2,289	-
Other pension costs	1,144	839
	<u> </u>	<u> </u>
	101,736	67,839
	<u> </u>	<u> </u>

No employee earned more than £60,000 during the current or previous financial year.

12 Taxation

As a charity the company is exempt from tax on income falling within part II of the Corporation Tax Act 2010 and on gains falling within s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives. No tax charges have arisen in the charity.

13 Tangible fixed assets

	Fixtures and fittings	Computers	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2023	48,322	16,936	2,000	67,258
Additions	-	10,057	7,400	17,457
Disposals	-	-	(2,000)	(2,000)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2024	48,322	26,993	7,400	82,715
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation and impairment				
At 1 April 2023	44,833	16,936	1,000	62,769
Depreciation charged in the year	974	1,987	1,387	4,348
Eliminated in respect of disposals	-	-	(1,000)	(1,000)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2024	45,807	18,923	1,387	66,117
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Carrying amount				
At 31 March 2024	2,515	8,070	6,013	16,598
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2023	3,489	-	1,000	4,489
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

BEAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

14 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Other debtors	180,000	180,000
Prepayments and accrued income	13,959	26,203
	<u>193,959</u>	<u>206,203</u>

15 Creditors: amounts falling due within one year

	Notes	2024	2023
		£	£
Other taxation and social security		1,584	1,349
Government grants	16	16,000	17,500
Accruals		3,266	5,280
		<u>20,850</u>	<u>24,129</u>

BEAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

16 Government grants

Deferred income is included in the financial statements as follows:

	2024 £	2023 £
Deferred income is included within:		
Current liabilities	16,000	17,500
Movements in the year:		
Deferred income at 1 April 2023	17,500	19,000
Released from previous periods	(17,500)	(19,000)
Income deferred in the year	16,000	17,500
Deferred income at 31 March 2024	16,000	17,500

BEAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2022 £	Movement in funds		Transfers £	Balance at 1 April 2023 £	Movement in funds		Balance at 31 March 2024 £
		Income £	Expenditure £			Income £	Expenditure £	
Activities and Advice	95,487	109,226	(109,107)	(25,000)	70,606	183,122	(180,629)	73,099
Sports and Education	11,398	15,964	(16,454)	-	10,908	2,490	(7,490)	5,908
Health	2,810	-	-	-	2,810	-	(2,810)	-
Early Years	27,240	22,500	(36,740)	(6,500)	6,500	-	(6,500)	-
Midland Road Sports Complex	-	5,000	(5,000)	-	-	-	-	-
Covid Support	19,930	27,167	(26,200)	-	20,897	32,666	(42,851)	10,712
Disability	6,910	16,910	(23,820)	-	-	-	-	-
Mental Health	-	69,309	(54,880)	(5,500)	8,929	38,500	(47,429)	-
Holiday Support	-	34,446	(22,000)	(4,000)	8,446	-	(8,446)	-
	163,775	300,522	(294,201)	(41,000)	129,096	256,778	(296,155)	89,719

Activities and advice were funded by Bradford Metropolitan District Council, National Lottery Heritage Fund and Sports England.

Sports activities were funded by Rounders England and Sports England.

Covid support is funded by the Henry Smith Charity to run a Men's Reaching Out project

Mental health has been funded by Henry Smith to fund a Male Domestic Abuse Service.

BEAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

17	Restricted funds	(Continued)
	For the prior year:-	
	Activities and advice were funded by Bradford Metropolitan District Council, BBC Children in Need, The Charles and Elsie Sykes Trust, Groundwork ESK Grants and Leeds Community Foundation	
	Sports activities were funding The Yorkshire Cricket Club, Yorkshire Sport Foundation and Rounders England.	
	Health was funded by Bradford Council.	
	Early Years was funded by The National Lottery.	
	The refurbishment of the Midland Road Sports Complex has been funded by Sports England.	
	Mental health has been funded by Bradford Council and Henry Smith.	
	Holiday Support was funded by Bradford Council.	
	Disability was funded by Bradford Council.	
	Transfers have been made in the year to cover core costs.	

BEAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

18 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2023	Transfers	Balance at 31 March 2024
	£	£	£
Indoor and Outdoor Pitches	-	80,000	80,000
Staffing contingency	-	30,000	30,000
	-	110,000	110,000

A transfer has been made in the year to provide for future repairs to the pitches and to provide for staffing contingency.

BEAP
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024
21 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024	2023
	£	£
Within one year	4,390	5,947
Between two and five years	17,560	17,560
In over five years	61,460	65,850
	<u>83,410</u>	<u>89,357</u>

The building and pitches belong to Bradford Metropolitan Council, with a 25 year lease commencing 2018.

22 Related party transactions**Remuneration of key management personnel**

The remuneration of key management personnel is as follows.

	2024	2023
	£	£
Aggregate compensation	<u>40,947</u>	<u>33,322</u>

No other transactions with related parties have taken place during the current or previous financial year which require disclosure.

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

A loan of £180,000 was made in the prior year to Neighbourhood Resource Centre in 2023. Muhammad Habibur Rahman is a trustee of Neighbourhood Resource Centre and BEAP. No further loans were made in 2024.

A repayment holiday was agreed and repayments have commenced after the year end.

The balance of the loan outstanding at 31.3.24 was £180,000.

Payments were made to Neighbourhood Resource Centre for transport of £2,450 and food and venue hire of £6,050.

BEAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

23 Cash generated from operations	2024 £	2023 £
(Deficit)/surplus for the year	(8,109)	72,950
Adjustments for:		
Investment income recognised in statement of financial activities	(646)	(113)
Loss on disposal of tangible fixed assets	1,000	-
Depreciation and impairment of tangible fixed assets	4,348	4,406
Movements in working capital:		
Decrease/(increase) in debtors	12,244	(188,203)
(Decrease)/increase in creditors	(1,779)	3,079
(Decrease) in deferred income	(1,500)	(1,500)
Cash generated from/(absorbed by) operations	5,558	(109,381)