

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2022
for
Buckingham Area Community Advice Bureau**

Tearle & Carver Limited
Chandos House
School Lane
Buckingham
Buckinghamshire
MK18 1HD

Buckingham Area Community Advice Bureau

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Buckingham Area Community Advice Bureau

Report of the Trustees for the Year Ended 31 March 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

BACAB's objectives are to raise sufficient funds for the Citizens Advice Bucks to maintain its services in the Buckingham Winslow and surrounding villages area.

It aims to provide in year funding as well as building an endowment fund.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In support of these objectives, in BACAB's last financial year ending 31 March 2021, we donated £25,000 towards the CAB's vital work especially on home visiting.

BACAB generated donations of £16,173 (£14,557 2020-21).

In March 2022 total funds stood at £91,114 (£107,165 in 2020/21). Income came from events, Gift Aid and a transfer in from Scottish Widows fund which was then closed.

Following the merger of Citizens Advice Aylesbury Vale into Citizens Advice Buckinghamshire, it was no longer necessary to retain The Alan Betts Memorial Fund to secure the long term future of the organisation. The Trustees continued to maintain a prudent investment policy, investing half the total funds in ethical equities in March 2022. Events raised £4,164.25. All income is used in accordance with the objectives of the charity.

BACAB's fund-raising constituency is individuals and businesses in the Buckingham Winslow & District area covered by our CAB. A system of Patrons and Friends, individual and corporate, based on threshold levels of donation, plays an important part in overall fundraising performance.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1098080

Principal address

Wheeldon House
Market Hill
Buckingham
Buckinghamshire
MK18 1JX

Trustees

J M Mordue
S Fane
H Hedges
J Harding
A Richardson
S Lever
M Thompson
H Morton

Buckingham Area Community Advice Bureau

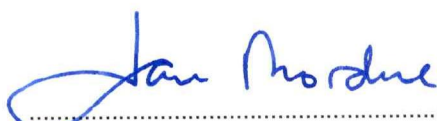
**Report of the Trustees
for the Year Ended 31 March 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Tearle & Carver Limited
Chandos House
School Lane
Buckingham
Buckinghamshire
MK18 1HD

Approved by order of the board of trustees on 10 January 2023 and signed on its behalf by:


.....
J M Mordue - Trustee

Independent Examiner's Report to the Trustees of Buckingham Area Community Advice Bureau

Independent examiner's report to the trustees of Buckingham Area Community Advice Bureau

I report to the charity trustees on my examination of the accounts of Buckingham Area Community Advice Bureau (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tearle & Carver Ltd
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Chandos House
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Buckinghamshire
MK18 1HD

Date:

Buckingham Area Community Advice Bureau

Statement of Financial Activities for the Year Ended 31 March 2022

	Notes	2022 Unrestricted funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		21,927	14,557
Other trading activities	2	4,752	704
Investment income	3	1,057	76
Total		<u>27,736</u>	<u>15,337</u>
 EXPENDITURE ON			
Charitable activities			
Buckingham, Winslow and District CAB		<u>25,482</u>	<u>36,852</u>
 NET INCOME/(EXPENDITURE)		2,254	(21,515)
 RECONCILIATION OF FUNDS			
Total funds brought forward		88,860	110,375
 TOTAL FUNDS CARRIED FORWARD		<u><u>91,114</u></u>	<u><u>88,860</u></u>

The notes on page 0 form part of these financial statements

Buckingham Area Community Advice Bureau

Balance Sheet 31 March 2022

	Notes	2022 Unrestricted funds £	2021 Total funds £
CURRENT ASSETS			
Cash at bank		91,114	88,860
NET CURRENT ASSETS		<u>91,114</u>	<u>88,860</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>91,114</u>	<u>88,860</u>
NET ASSETS		<u>91,114</u>	<u>88,860</u>
FUNDS	6		
Unrestricted funds		<u>91,114</u>	<u>88,860</u>
TOTAL FUNDS		<u>91,114</u>	<u>88,860</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 10 January 2023 and were signed on its behalf by:



 J M Mordue - Trustee

Buckingham Area Community Advice Bureau

Notes to the Financial Statements for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	4,752	704

Buckingham Area Community Advice Bureau

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	1,057	76

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	14,557
Other trading activities	704
Investment income	76
Total	15,337
EXPENDITURE ON	
Charitable activities	
Buckingham, Winslow and District CAB	36,852
NET INCOME/(EXPENDITURE)	(21,515)
RECONCILIATION OF FUNDS	
Total funds brought forward	110,375
TOTAL FUNDS CARRIED FORWARD	88,860

6. MOVEMENT IN FUNDS

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/22 £
Unrestricted funds				
General fund	11,513	2,254	77,347	91,114
Alan Betts Memorial Fund	77,347	-	(77,347)	-
	88,860	2,254	-	91,114
TOTAL FUNDS	88,860	2,254	-	91,114

Buckingham Area Community Advice Bureau

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

6. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	27,736	(25,482)	2,254
TOTAL FUNDS	<u>27,736</u>	<u>(25,482)</u>	<u>2,254</u>

Comparatives for movement in funds

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	33,028	(21,515)	11,513
Alan Betts Memorial Fund	77,347	-	77,347
	<u>110,375</u>	<u>(21,515)</u>	<u>88,860</u>
TOTAL FUNDS	<u>110,375</u>	<u>(21,515)</u>	<u>88,860</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	15,337	(36,852)	(21,515)
TOTAL FUNDS	<u>15,337</u>	<u>(36,852)</u>	<u>(21,515)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/20 £	Net movement in funds £	Transfers between funds £	At 31/3/22 £
Unrestricted funds				
General fund	33,028	(19,261)	77,347	91,114
Alan Betts Memorial Fund	77,347	-	(77,347)	-
	<u>110,375</u>	<u>(19,261)</u>	<u>-</u>	<u>91,114</u>
TOTAL FUNDS	<u>110,375</u>	<u>(19,261)</u>	<u>-</u>	<u>91,114</u>

Buckingham Area Community Advice Bureau

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	43,073	(62,334)	(19,261)
TOTAL FUNDS	<u>43,073</u>	<u>(62,334)</u>	<u>(19,261)</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

Buckingham Area Community Advice Bureau

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gift Aid	2,754	-
Donations	19,173	14,557
	<u>21,927</u>	<u>14,557</u>
Other trading activities		
Fundraising events	4,752	704
Investment income		
Deposit account interest	1,057	76
	<u>27,736</u>	<u>15,337</u>
Total incoming resources		
EXPENDITURE		
Charitable activities		
Grants to institutions	25,338	36,783
Support costs		
Finance		
Sundries	28	-
Bank charges	116	69
	<u>144</u>	<u>69</u>
Total resources expended	<u>25,482</u>	<u>36,852</u>
Net income/(expenditure)	<u>2,254</u>	<u>(21,515)</u>

This page does not form part of the statutory financial statements