

CAMMS Meals on Wheels Ltd

Registered number 4229429
Charity number 1098072

CAMMS Meals on Wheels LTD
A Charity and Company Limited by Guarantee
Financial Statements
For the year ended
30 April 2022

CAMMS Meals on Wheels Ltd

Contents

	Page
Charity information	1
Report of the trustees	2 - 4
Independent Examiner's Report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 14

CAMMS Meals on Wheels Ltd

Charity Information

Trustees

C L Charter (Chair of Trustees)
A M Millington B Tech (Hons) ACMA (Treasurer)
J C Taylor
R N Ough
M J A Ough
S Doggett

Company Secretary

M J A Ough

Founder

His Honour P J Halnan (deceased)

Registered Office

Cherry Trees Kitchen
St Matthews Street
Cambridge
Cambridgeshire
CB1 2LT

Company Registered Number

4229429

Registered Charity Number

1098072

Independent Examiner

Mrs K Bretherick FCA
Peters, Elworthy & Moore
Salisbury House
Station Road
Cambridge
CB1 2LA

Bankers

Santander UK Plc
BBAM, Bridle Road
Bootle
Merseyside
G1R OAA

CAMMS Meals on Wheels Ltd

Report of the Trustees for the year ended 30 April 2022

The Trustees (who are also directors of the charity for the purposes of the Companies Act) submit their annual report and the financial statements of CAMMS Meals on Wheels Ltd (the Charity) for the year ended 30 April 2022. The Trustees confirm that the annual report and financial statements of the Charity comply with current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). (effective 1 January 2019).

Since the company qualifies as small under section 382, the strategic report required of large and medium companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

OBJECTIVES AND ACTIVITIES

The objectives of the Charity continue to be to relieve the aged, infirm or poor in Cambridgeshire by the provision of hot meals for those who either through age or infirmity are unable to prepare meals for themselves and have no other person available to prepare one for them. With each and every visit the deliverers have a duty to check with the clients that all is well and if necessary report any concerns to the CAMMS Meals on Wheels Ltd office for further action to be taken. In an emergency, the appropriate emergency services must be contacted immediately. In the exercise of our powers to that end we have paid due regard to the published guidance from the Charity Commission on the operation of the Public Benefit requirement under the Charities Act 2011.

ACHIEVEMENTS AND PERFORMANCE

The average weekly sales to clients increased substantially to a record 1,072 during the year ended 30 April 2022 (2021: 929). The price charged for a hot two course weekday meal delivered to Cambridge and the city area increased from £6.75 to £6.90 on 5th April 2021 following higher meal and staff costs. As a result, principally because of the increase in volume, Sales income, excluding write-offs, was over 18% higher than last year's record. Included in sales was a trial of a brand new additional service, Afternoon Teas, consisting of a sandwich and cake delivered with the hot lunchtime meal. For operational reasons this had to be suspended towards the end of 2021 but it has now recommenced in September 2022. On 1st August 2022 the price for a hot two course weekday meal delivered to Cambridge and the city area was increased further to £7.10 (3% increase) following Spring increases of 10% in meal costs and a 6% increase in staff costs.

Costs also increased to new records levels, principally meal costs due to the volume increase and also staff costs due to rates of pay, and also staff numbers increased to manage the additional sales. Other costs remained at the previous year's level. Following last year's investment in new office IT facilities, under the leadership of the Charity Manager, this year the Charity has acquired 3 new ovens, commenced a website improvement project and developed and commenced roll out of an IT based sales and administration application; with a commensurate increase in depreciation. These improvements, supported by grants, will further safeguard vital business support infrastructure, as well as improve customer service and streamline administration operations and finally providing capacity to cope with further growth in sales.

Assisted by the grants the received, the above resulted in a surplus of £33,234, a substantial improvement (2021: £4,472). The Trustees welcome the on-going significant investment of resources coupled with much improved financial performance, particularly record meal sales, which is meeting the objectives of the Charity.

The aim and outlook for the current 2022/23 year is to maintain sales levels, developing new income streams and continuing to embed the recently introduced operational processors. This is described in more detail in the Future Activities section below. The objective remains to develop operations by maintaining, and if possible increasing, the number of clients served in the Cambridge and surrounding area.

CAMMS Meals on Wheels Ltd**Report of the Trustees for the year ended 30 April 2022**

FINANCIAL REVIEW

Total incoming resources amounted to £399,920 (2021: £340,379) and after deducting total resources expended of £366,686 (2021: £335,907) the net surplus amounted to £33,234 (2021: surplus £4,472). At the year-end restricted funds amounted to £7,308 (2021: £nil) and unrestricted funds amounted to £26,191 (2021: £265).

Closing Capital funds therefore return to surplus as foreshadowed in last year's Financial Review.

Future Activities

The information above reports substantially increased sales and income in 2021/22. In the 4 months after 30th April 2022, weekly sale numbers have increased further to 1,124 (2021/22: 1,072) and weekly sales amounts are £7,804 (2021/22: £7,381). Sales numbers and income therefore continues to increase and while some increases in costs are expected, cost control remains vitally important. Further in September 2022 the Afternoon Tea service has been re-introduced, with in-house preparation at a lower cost, with encouraging early indications.

Following five grants received in 2021/22, a further grant has been received post 30th April 2022 as follows:

Grant provided by	Amount	Purpose
Astra Zeneca	£3,000	To contribute towards the launch of an afternoon tea service

Reserves Policy

The Trustees remain committed to ensuring that the Charity, which is "not for profit", is financially well managed. For the second year, 2021/22 has seen both an increase in sales, underlying our relevance and strength in the target market, coupled with a successful grant application programme. Thanks to the exceptional efforts of the management and staff, the Trustees believe that the Charity continues to work well in the Coronavirus environment.

The Trustees have reviewed the Reserves Policy in 2022 based on the financial impact of a rapid and material reduction in sales, being the key component of revenue, which would lead to financial losses. The Trustees would assess whether recovery was feasible, which would mean having to cover losses over the recovery period or whether closure was the only option, which would incur closure costs. A financial assessment has been made of a plausible but significant adverse financial impact, and the Trustees have agreed that Free Reserves to cover this risk should therefore be in the range of £15,000 - £30,000. As a not-for-profit charity the Trustees do not wish to hold more Reserves than is necessary.

The current level of Free Reserves¹ is £216 (meaning that the charity had little Free Reserves as at 30 April 2022) albeit a significant improvement (2021: negative -£6,983). The Trustees very much recognise the need to build unrestricted surplus and increase free reserves to the required level over the next 2/3 years and believe the increased income described in Future Activities will importantly assist this objective.

Going Concern

Given the strength of the financial performance in the year to 30th April 2022 and also recent months, the Trustees continue to have a confident expectation that the Charity has adequate resources to continue in operational existence.

The Trustees also believe, after making appropriate enquires, that the current financial performance will continue for 12 months following the date of approval of these Financial Statements and remain positive for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

¹ Unrestricted Funds carried forward less Fixed Assets

CAMMS Meals on Wheels Ltd**Report of the Trustees for the year ended 30 April 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

CAMMS Meals on Wheels Ltd was incorporated on 6 June 2001 as a company limited by guarantee and obtained charitable status on 18 June 2003. The Charity is governed by its Memorandum and Articles of Association. At its Annual General Meeting held on 16th May 2012 the members approved a change of name from CAMMS Ltd to CAMMS Meals on Wheels Ltd.

The Trustees in office during part or all of the year ended 30 April 2022 were:

A M Millington B Tech (Hons) ACMA

C L Charter

J C Taylor

R N Ough

M J A Ough

S Doggett

In accordance with the rules of the Charity, J L Taylor and S Doggett retire by rotation and, being eligible, offer themselves for re-election at the Annual General Meeting. Trustees are appointed in order to provide valuable and practical skills to the Charity.

The Trustees determine the general policy of the Charity. The day-to-day activities of the Charity are the responsibility of the Charity Manager.

Statement of Trustees' Responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees at its meeting on 25 November 2022 and signed on its behalf by

Carole Charter

C L Charter

Chair of Trustees

19 January 2023

CAMMS Meals on Wheels Ltd

Independent Examiner's Report to the trustees of CAMMS Meals on Wheels Ltd **Year Ended 30 April 2022**

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 30 April 2022.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kelly Bretherick

Signed:

Dated: 19 January 2023

Mrs K Bretherick FCA

Peters Elworthy & Moore
Chartered Accountants
Salisbury House
Station Road
Cambridge
CB1 2LA

CAMMS Meals on Wheels Ltd**Statement of Financial Activities (incorporating the Income and Expenditure Account)
for the year ended 30 April 2022**

	Notes	Restricted Funds £	Unrestricted Funds £	2022 Total Funds £	2021 Total Funds £
Income from:					
Voluntary income – Grants and Donations (incl Gift Aid)	3	20,195	2,283	22,478	17,311
Investment income – Interest received		-	1	1	2
Charitable Activities - Sales of Meals	4	-	<u>377,441</u>	<u>377,441</u>	<u>323,066</u>
Total Income		<u>20,195</u>	<u>379,725</u>	<u>399,920</u>	<u>340,379</u>
Expenditure on:					
Charitable Activities Meals service		<u>1,587</u>	<u>365,099</u>	<u>366,686</u>	<u>335,907</u>
Total Expenditure	5	<u>1,587</u>	<u>365,099</u>	<u>366,686</u>	<u>335,907</u>
Net income for the year being net movement in funds		<u>18,608</u>	<u>14,626</u>	<u>33,234</u>	<u>4,472</u>
Funds brought forward		-	<u>265</u>	<u>265</u>	<u>(4,207)</u>
Capital transfer		(11,300)	11,300	-	-
Funds carried forward	12	<u>7,308</u>	<u>26,191</u>	<u>33,499</u>	<u>265</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The attached notes on pages 8 to 14 form part of these financial statements

CAMMS Meals on Wheels Ltd**Registered Number 4229429****Balance Sheet at 30 April 2022**

	<u>Notes</u>	2022 <u>£</u>	<u>£</u>	2021 <u>£</u>	<u>£</u>
Fixed Assets					
Tangible assets	7		22,963		6,348
Intangible assets	8		3,012		900
Current Assets					
Stock	9	1		695	
Debtors	10	41,881		43,703	
Cash at bank		<u>10,004</u>		<u>9,543</u>	
		51,886		53,941	
Creditors: Amounts falling due within one year	11	<u>44,362</u>		<u>60,924</u>	
Net Current Assets/(Liabilities)			<u>7,524</u>		<u>(6,983)</u>
Total Assets less Current Liabilities being Net Assets			<u>33,499</u>		<u>265</u>
Charity Funds	12				
Restricted Funds			7,308		-
Unrestricted Funds			<u>26,191</u>		<u>265</u>
			<u>33,499</u>		<u>265</u>

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the Charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on its behalf on 25 November 2022

Carole Charter

C L Charter
Chair of Trustees
 19 January 2023

The attached notes on pages 8 to 14 form part of these financial statements

CAMMS Meals on Wheels Ltd**Notes to the Financial Statements for the year ended 30 April 2022 (continued)****1 Accounting Policies**

- a. Basis of financial statements - The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

CAMMS Meals on Wheels Ltd meets the definition of a public benefit entity under FRS 102 Assets and Liabilities are initially recognised at historical cost of transaction value unless otherwise stated in the relevant accounting policy.

There were no significant estimates or judgements by management in preparing these financial statements.

- b. Going concern – The Trustees are fully aware of their obligations under law and decisions have been taken and further discussions are ongoing in order to secure the future of the Charity. The Charity is monitoring its working capital requirements carefully and the Trustees consider that in preparing the financial statements they have taken into account all information that could reasonably be expected to be available and they therefore consider that it is appropriate to prepare the financial statements on the going concern basis.

With respect to the next reporting period, 2022-23, the most significant area of uncertainty that affects the Charity is the level of meal sales and donations received. There are no significant estimates at the reporting date that have a risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

- c. Fund accounting – General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general obligations of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purchases. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out on the notes to the financial statements.

- d. Income – All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income from the sale of meals is recognised in the period in which the meals were delivered to the client and any amounts owing to the Charity at the end of the year are included in debtors.

Grants received for use in purchasing capital items are treated as spent once the item has been purchased, via a transfer to unrestricted funds. Any grants received in advance are carried forward as deferred income.

Income tax recoverable in relation to donations received under Gift Aid is recognised when received.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

- e. Expenditure – Expenditure is recognised in the period in which it is incurred and is allocated to expense headings such as meal supplies and governance costs, either on a direct basis or apportioned according to time spent or space occupied.

All expenditure is accounted for on an accruals basis.

Support costs including governance costs are those costs incurred directly in support of expenditure on the objects of the Charity. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Expenditure includes attributable VAT, which cannot be recovered.

CAMMS Meals on Wheels Ltd**Notes to the Financial Statements for the year ended 30 April 2022 (continued)**

- f. Fixed assets and depreciation/amortisation – All assets costing more than £500 are capitalised. Tangible fixed assets are stated at cost less depreciation. Intangible assets relate to Website development and are stated at cost less amortisation.

Depreciation/amortisation is provided to write off the cost/value of tangible and intangible fixed assets over their estimated useful lives by annual instalments at the following rates:

Equipment & fixtures except Ovens (tangible)	- 5 years on cost
Ovens (tangible)	- 15 years on cost
Website development (intangible)	- 5 years on cost

- g. Stock – Useable stock is stated at the lower of cost and estimated net realisable value.
- h. Debtors – Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.
- i. Cash at bank and in hand – Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.
- j. Creditors and provisions – Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.
- k. Financial instruments – The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transactions value and subsequently measured at their settlement value.
- l. Pensions – The Charity operates a defined contribution scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.
- m. Operating leases – rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term,

2 Status

The Charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the Charity.

3 Grants and donations

	<u>2022</u>	<u>2021</u>
	£	£
Grants	20,195	15,608
Donations	<u>2,283</u>	<u>1,703</u>
Total	<u>22,478</u>	<u>17,311</u>

2022 Grants provided by	Amount	Purpose:
The Edward Gostling Foundation	£8,900	to contribute towards
Cambridge City Council	£ 295	3 new Ovens
Anton Jurgens	£4,500	the cost of Christmas meals
Cambridgeshire Community Foundation	£4,000	To replace the walk-in refrigeration equipment
Cambridge South Rotary	<u>£2,500</u>	IT application Workflow Max project
	<u>£20,195</u>	IT application Workflow Max project
2021 Grants provided by	Amount	Purpose:
Cambridge and Peterborough Combined	£4,288	To cover the cost of replacing the Charities PC's and
Authority Covid-19 Capital Grant	£5,000	related software including some development work.
Anglian Water Positive Difference	£6,320	To subsidise meals costs by £0.25 per meal
National Lottery	<u>£15,608</u>	New routes project; covering costs of staff, marketing,
	<u>£15,608</u>	meals offset by discounted income

The above are restrictive grants totalling £20,195 for 2022 and £15,608 for 2021 as shown in note 12.

All donations received in 2022 and 2021 were unrestricted.

CAMMS Meals on Wheels Ltd**Notes to the Financial Statements for the year ended 30 April 2022 (continued)****4 Meals**

	<u>2022</u>	<u>2021</u>
	£	£
Sales of hot meals	380,128	319,822
Sales of frozen meals	3,665	6,768
Sales of Afternoon Teas	896	-
Meal sales written off	<u>(7,248)</u>	<u>(3,524)</u>
Total sales of meals	<u><u>377,441</u></u>	<u><u>323,066</u></u>

In 2022 and 2021 all income from meals was unrestricted.

5. Expenditure on charitable activities

	<u>Meals</u>		<u>Total</u>	<u>Total</u>
	<u>Service</u>	<u>Governance</u>	<u>2022</u>	<u>2021</u>
	£	£	£	£
Staff costs – Wages and salaries	163,800	-	163,800	154,949
– Social Security costs	3,732	-	3,732	2,961
– Contribution to defined contribution pension schemes	2,517	-	2,517	2,354
Meals costs	108,175	-	108,175	89,333
Other costs	80,830	4,530	85,360	85,331
Depreciation/amortisation	<u>3,102</u>	<u>-</u>	<u>3,102</u>	<u>979</u>
Total 2022	<u><u>362,156</u></u>	<u><u>4,530</u></u>	<u><u>366,686</u></u>	<u><u>335,907</u></u>
Total 2021	<u><u>331,407</u></u>	<u><u>4,500</u></u>	<u><u>335,907</u></u>	

In 2022 £1,587 (2021: £16,823) was spent from restricted funds relating to depreciation and other costs, the balance of £365,099 (2021: £319,084 being spent from unrestricted funds). Capital transfer represents restricted grants spent during the year thereby satisfying the conditions of the grant.

Included within the Meals service staff costs is a small proportion of management and administration time which although considered negligible for apportionment purposes, is deemed to be a support cost and is necessary in the running of the meals service.

CAMMS Meals on Wheels Ltd**Notes to the Financial Statements for the year ended 30 April 2022 (continued)**

	<u>2022</u>	<u>2021</u>
	<u>Number</u>	<u>Number</u>
The average number of persons employed during the year, excluding Trustees was:		
Headcount	<u>16</u>	<u>13</u>
of which		
Full time	-	-
Part time	16	13
The full time equivalent was	8.2	7.3
No employee received remuneration amounting to more than £60,000 in either year.		
The Charity considers its key management personnel to be the Trustees and the Charity manager.		
During the year, the key management personnel received total remuneration, including Employers national insurance and pension contributions of £23,105 (2021: £22,428)		
The Trustees all give their time and expertise without any form of remuneration or other benefit in kind (2021: £nil).		
During the year, no Trustees received reimbursement of expenses (2021: - none) and there were no expenses paid directly on behalf of the trustees to a third party.		
6 Net income/(expenditure)	<u>2022</u>	<u>2021</u>
Governance costs include	<u>£</u>	<u>£</u>
Independent Examiner's fees - for independent examination	1,760	1,760
- for accountancy	<u>700</u>	<u>700</u>
	<u>2,460</u>	<u>2,460</u>
7 Tangible Fixed Assets		
	Equipment, Fixtures	
	£	
Cost at beginning of year		28,263
Acquired in year		18,949
Disposed in year		-
Cost at end of year		<u>47,212</u>
Accumulated depreciation at beginning of year		21,915
Depreciation in year		2,334
Disposed depreciation in year		-
Accumulated depreciation at end of year		<u>24,249</u>
Net book value at beginning of year		<u>6,348</u>
Net book value at end of year		<u>22,963</u>

CAMMS Meals on Wheels Ltd**Notes to the Financial Statements for the year ended 30 April 2022 (continued)****8 Intangible Fixed Assets****Website
Development
£**

Cost at beginning of year	3,600
Acquired in year	2,880
Disposed in year	-
Cost at end of year	<u>6,480</u>
Accumulated depreciation at beginning of year	2,700
Depreciation in year	768
Disposed depreciation in year	-
Accumulated depreciation at end of year	<u>3,468</u>
Net book value at beginning of year	<u>900</u>
Net book value at end of year	<u>3,012</u>

9 Stock**2022 2021**

	£	£
Meals	<u>1</u>	<u>695</u>

10 Debtors**2022 2021**

	£	£
Other debtors	40,315	41,965
Prepayments	<u>1,566</u>	<u>1,738</u>
	<u>41,881</u>	<u>43,703</u>

11 Creditors: amounts falling due within one year**2022 2021**

	£	£
Trade creditors	28,686	47,209
Accruals and deferred income	7,136	4,870
Taxation and social security liabilities	-	-
Other creditors	<u>8,540</u>	<u>8,845</u>
	<u>44,362</u>	<u>60,924</u>

CAMMS Meals on Wheels Ltd**Notes to the Financial Statements for the year ended 30 April 2022 (continued)****12 Statement of Funds****Restricted Funds**

Current year	Balance 01.05.21 £	Incoming Resources £	Transfer £	Expenditure £	Balance 30.04.22 £
	<u>-</u>	<u>20,195</u>	<u>(11,300)</u>	<u>(1,587)</u>	<u>7,308</u>

Prior year	Balance 01.05.20 £	Incoming Resources £	Transfer £	Expenditure £	Balance 30.04.21 £
	<u>1,215</u>	<u>15,608</u>	<u>-</u>	<u>(16,823)</u>	<u>-</u>

Unrestricted Funds

Current year	Balance 01.05.21 £	Incoming Resources £	Transfer £	Expenditure £	Balance 30.04.22 £
	<u>265</u>	<u>379,725</u>	<u>11,300</u>	<u>(365,099)</u>	<u>26,191</u>

Prior year	Balance 01.05.20 £	Incoming Resources £	Transfer £	Expenditure £	Balance 30.04.21 £
	<u>(5,422)</u>	<u>324,771</u>	<u>-</u>	<u>(319,084)</u>	<u>265</u>

For details of restricted funds, see note 3.

13 Analysis of Net Assets between Funds

Current year	General Funds £	Restricted Funds £	2022 Total Funds £
Fund balances at 30 April 2022 are represented by:-			
Tangible fixed assets	22,963	-	22,963
Intangible assets	3,012	-	3,012
Current assets	44,578	7,308	51,886
Current liabilities	<u>(44,362)</u>	<u>-</u>	<u>(44,362)</u>
Total net assets	<u>26,191</u>	<u>7,308</u>	<u>33,499</u>

Prior year	General Funds £	Restricted Funds £	2021 Total Funds £
Fund balances at 30 April 2021 are represented by:-			
Tangible fixed assets	6,348	-	6,348
Intangible assets	900	-	900
Current assets	53,941	-	53,941
Current liabilities	<u>(60,924)</u>	<u>-</u>	<u>(60,924)</u>
Total net assets	<u>265</u>	<u>-</u>	<u>265</u>

CAMMS Meals on Wheels Ltd**Notes to the Financial Statements for the year ended 30 April 2022 (continued)****14 Lease commitments**

Financial commitments under non-cancellable operating leases will result in the following payments falling due:

	<u>2022</u>	<u>2021</u>
	Land and	Land and
	buildings	buildings
	£	£
Payable within:		
1 year	5,750	-
2-5 years	<u>16,771</u>	<u>-</u>
	<u>22,521</u>	<u>-</u>

15 Related party transactions

During the year 1 trustee made personal donations to the charity totalling £180 (2021: £180). No benefits were received as a result of these donations. and no restrictions were placed on the use of those funds.

16 Contingent liability

In August 2018 a possible liability arose relating to a Notice of Claim from the Employment Tribunal which was immediately brought to the attention of directors and discussed at their meeting in October 2019. The directors did not accept that the Company is liable. A Preliminary Hearing was held on 11th May 2020 which included setting Tribunal Hearing dates as 23rd to 26th August 2021. The company worked with the Litigation department of Croner Group to prepare the Tribunal documentation required, which robustly and evidentially refutes liability.

A Settlement Agreement was reached to conclude the matter. Part of these costs were met by our Insurance and the balance of £1,050 has been included in creditors.