

CLAYDON & BARHAM LOCAL COMMUNITY TRUST LIMITED

Charity No. 1098065

Company No. 04452274

Trustees' Report and Unaudited Accounts

31 March 2024

	Pages
Trustees' Annual Report	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Summary Income and Expenditure Account	6
Balance Sheet	7
Statement of Cash flows	8
Notes to the Accounts	9 to 16
Detailed Statement of Financial Activities	17 to 18

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 04452274

Charity No. 1098065

Registered Office

Church Lane
Claydon
Ipswich
IP6 0EG

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

C. Allum	
P. Austin	
R. Compton	(Resigned 7 February 2024)
T. Down	(Resigned 1 February 2024)
J. Morgan	(Resigned 7 February 2024)
S. Padmore	
K. Palmer	
P. Soames	

Company Secretary

M. Parnell

Accountants

C B Accounts Ltd
Harvest Cottage
Airfield Road
Fersfield
Diss
IP22 2FF

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

CLAYDON & BARHAM LOCAL COMMUNITY TRUST LIMITED
Trustees Annual Report

Signed on behalf of the board

P. Soames

Trustee

31 March 2024

Independent Auditor's Report to the Members of CLAYDON & BARHAM LOCAL COMMUNITY TRUST LIMITED

Opinion

We have audited the accounts of CLAYDON & BARHAM LOCAL COMMUNITY TRUST LIMITED (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the Notes to the Accounts, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the accounts:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its profit/loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out below, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the accounts, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the accounts is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the accounts are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' report and accounts, other than the accounts and our auditor's report thereon. The trustees are responsible for the other information.

Our opinion on the accounts does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Audit Report Unqualified

In connection with our audit of the accounts, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the accounts or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based upon the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Directors' Report prepared for the purposes of company law for the financial year for which the accounts are prepared is consistent with the accounts; and
- the Directors' Report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report included within the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us;
- the accounts are not in agreement with the accounting records and returns;
- certain disclosures of Trustees' remuneration specified by law are not made;
- we have not received all the information and explanations we require for our audit;
- the trustees were not entitled to prepare the accounts in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Directors' Report and take advantage of the small companies exemption from the requirement to prepare a Strategic Report.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement found in the Trustees' Report, the trustees (who are also the directors of the charitable company for the purpose of company law) are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the accounts

Audit Report Unqualified

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of this report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Claire Butler - C B Accounts Ltd, Senior Statutory Auditor

For and on behalf of C B Accounts Ltd, Accountants and Statutory Auditors

Harvest Cottage

Airfield Road

Fersfield

Diss

IP22 2FF

31 March 2024

C B Accounts Ltd is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a charity under section 1212 of the Companies Act 2006.

I report to the charity trustees on my examination of the financial statements of CLAYDON & BARHAM LOCAL COMMUNITY TRUST LIMITED for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Claire Butler - C B Accounts Ltd FIAB
C B Accounts Ltd
Harvest Cottage
Airfield Road
Fersfield
Diss
IP22 2FF
31 March 2024

CLAYDON & BARHAM LOCAL COMMUNITY TRUST LIMITED

Statement of Financial Activities

for the year ended 31 March 2024

		Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
	Notes			
Income and endowments from:				
Donations and legacies	4	-	-	1,287
Charitable activities	5	1,752	1,752	1,238
Other trading activities	6	105,117	105,117	79,066
Investments	7	50	50	9
Other	8	-	-	5,000
Total		106,919	106,919	86,600
Expenditure on:				
Other	9	108,558	108,558	115,837
Total		108,558	108,558	115,837
Net gains on investments		-	-	-
Net expenditure	10	(1,639)	(1,639)	(29,237)
Transfers between funds		-	-	-
Net expenditure before other gains/(losses)		(1,639)	(1,639)	(29,237)
Other gains and losses				
Net movement in funds		(1,639)	(1,639)	(29,237)
Reconciliation of funds:				
Total funds brought forward		20,425	20,425	49,662
Total funds carried forward		18,786	18,786	20,425

CLAYDON & BARHAM LOCAL COMMUNITY TRUST LIMITED

Summary Income and Expenditure Account

for the year ended 31 March 2024

	2024 £	2023 £
Income	106,869	86,591
Interest and investment income	50	9
Gross income for the year	<u>106,919</u>	<u>86,600</u>
Expenditure	105,977	113,112
Depreciation and charges for impairment of fixed assets	2,581	2,725
Total expenditure for the year	<u>108,558</u>	<u>115,837</u>
Net expenditure before tax for the year	<u>(1,639)</u>	<u>(29,237)</u>
Net expenditure for the year	<u><u>(1,639)</u></u>	<u><u>(29,237)</u></u>

CLAYDON & BARHAM LOCAL COMMUNITY TRUST LIMITED

Balance Sheet

at 31 March 2024

Company No. 04452274	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	12	8,720	11,301
		<u>8,720</u>	<u>11,301</u>
Current assets			
Stocks	13	4,833	1,894
Debtors	14	590	156
Cash at bank and in hand		11,673	13,537
		<u>17,096</u>	<u>15,587</u>
Creditors: Amount falling due within one year	15	(7,030)	(6,463)
Net current assets		<u>10,066</u>	<u>9,124</u>
Total assets less current liabilities		<u>18,786</u>	<u>20,425</u>
Net assets excluding pension asset or liability		<u>18,786</u>	<u>20,425</u>
Total net assets		<u><u>18,786</u></u>	<u><u>20,425</u></u>
The funds of the charity			
Restricted funds	16		
Unrestricted funds	16		
General funds		18,786	20,425
		<u>18,786</u>	<u>20,425</u>
Reserves	16		
Total funds		<u><u>18,786</u></u>	<u><u>20,425</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 March 2024

And signed on its behalf by:

P. Soames

Trustee

31 March 2024

CLAYDON & BARHAM LOCAL COMMUNITY TRUST LIMITED

Statement of Cash flows

for the year ended 31 March 2024

	2024 £	2023 £
Cash flows from operating activities		
Net expenditure per Statement of Financial Activities	(1,639)	(29,237)
Adjustments for:		
Depreciation of property, plant and equipment	2,581	2,725
Dividends, interest and rents from investments	(50)	(5,009)
(Increase)/Decrease in stocks	(2,939)	1,791
(Increase)/Decrease in trade and other receivables	(434)	4,417
Decrease in trade and other payables	(2,295)	(3,069)
Net cash used in operating activities	<u>(4,776)</u>	<u>(28,382)</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	50	5,009
Net cash from investing activities	<u>50</u>	<u>5,009</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net decrease in cash and cash equivalents	(4,726)	(23,373)
Cash and cash equivalents at the beginning of the year	13,537	37,728
Cash and cash equivalents at the end of the year	<u>8,811</u>	<u>14,355</u>
Components of cash and cash equivalents		
Cash and bank balances	11,673	13,537
	<u>11,673</u>	<u>13,537</u>

for the year ended 31 March 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
-----------------------	---

Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
---------------------------------	--

Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
------------------------	--

Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
-------------------------------------	---

Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
---------------------------------	--

Volunteer help	The value of any volunteer help received is not included in the accounts.
----------------	---

Investment income	This is included in the accounts when receivable.
-------------------	---

Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
---	---

Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
-------------------------------------	--

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures & Fittings	20%% Reducing Balance
---------------------	-----------------------

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Notes to the Accounts

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Total funds 2023 £
Income and endowments from:		
Donations and legacies	1,287	1,287
Charitable activities	1,238	1,238
Other trading activities	79,066	79,066
Investments	9	9
Other	5,000	5,000
Total	<u>86,600</u>	<u>86,600</u>
Expenditure on:		
Other	115,837	115,837
Total	<u>115,837</u>	<u>115,837</u>
Net income	<u>(29,237)</u>	<u>(29,237)</u>
Net income before other gains/(losses)	(29,237)	(29,237)
Other gains and losses:		
Net movement in funds	<u>(29,237)</u>	<u>(29,237)</u>
Reconciliation of funds:		
Total funds brought forward	49,662	49,662
Total funds carried forward	<u>20,425</u>	<u>20,425</u>

4 Income from donations and legacies

	Total 2024 £	Total 2023 £
Donations	-	1,287
	<u>-</u>	<u>1,287</u>

5 Income from charitable activities

	Unrestricted £	Total 2024 £	Total 2023 £
Memberships	1,452	1,452	1,238
	300	300	-
	<u>1,752</u>	<u>1,752</u>	<u>1,238</u>

6 Income from other trading activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
Bar	84,139	84,139	62,452
Hall Hire	6,297	6,297	3,747
Gaming Machine Income	11,405	11,405	12,000
Other Misc Income	3,276	3,276	867
	<u>105,117</u>	<u>105,117</u>	<u>79,066</u>

7 Income from investments

	Unrestricted	Total 2024	Total 2023
	£	£	£
Bank Interest Received	50	50	9
	<u>50</u>	<u>50</u>	<u>9</u>

8 Other income

	Total 2024	Total 2023
	£	£
Grants Received	-	5,000
	<u>-</u>	<u>5,000</u>

9 Other expenditure

	Unrestricted	Total 2024	Total 2023
	£	£	£
Bar Costs - Stock Purchases etc	46,720	46,720	45,667
Employee costs	16,965	16,965	38,662
Premises costs	35,147	35,147	24,078
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	2,581	2,581	2,725
General administrative costs	3,433	3,433	3,304
Legal and professional costs	3,712	3,712	1,401
	<u>108,558</u>	<u>108,558</u>	<u>115,837</u>

10 Net expenditure before transfers

	2024	2023
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	2,581	2,725

Notes to the Accounts

11 Staff costs

	2024	2023
Salaries and wages	16,925	38,101
Pension costs	40	561
	<u>16,965</u>	<u>38,662</u>

No employee received emoluments in excess of £60,000.

12 Tangible fixed assets

	Fixtures & Fittings	Total
	£	£
Cost or revaluation		
At 1 April 2023	48,735	48,735
At 31 March 2024	<u>48,735</u>	<u>48,735</u>
Depreciation and impairment		
At 1 April 2023	37,434	37,434
Depreciation charge for the year	2,581	2,581
At 31 March 2024	<u>40,015</u>	<u>40,015</u>
Net book values		
At 31 March 2024	<u>8,720</u>	<u>8,720</u>
At 31 March 2023	<u>11,301</u>	<u>11,301</u>

13 Stocks

	2024	2023
	£	£
Raw materials and consumables	4,833	1,894
	<u>4,833</u>	<u>1,894</u>
Carrying value analysed by activities	2024	2023
	£	£
Bar	4,833	1,894
	<u>4,833</u>	<u>1,894</u>

14 Debtors

	2024	2023
	£	£
Prepayments and accrued income	590	156
	<u>590</u>	<u>156</u>

Notes to the Accounts

15 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Trade creditors	1,192	4,092
Other taxes and social security	1,112	969
Other creditors	719	257
Accruals	4,007	1,145
	<u>7,030</u>	<u>6,463</u>

16 Movement in funds

	At 1 April 2023	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2024 £
Restricted funds:				
Unrestricted funds:				
General funds	20,425	106,919	(108,558)	18,786
	<u>20,425</u>	<u>106,919</u>	<u>(108,558)</u>	<u>18,786</u>

17 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	8,720	8,720
Net current assets	10,066	10,066
	<u>18,786</u>	<u>18,786</u>

18 Reconciliation of net debt

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash and cash equivalents	13,537	(1,864)	11,673
	<u>13,537</u>	<u>(1,864)</u>	<u>11,673</u>
Net debt	<u>13,537</u>	<u>(1,864)</u>	<u>11,673</u>

19 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2024	2024	2023	2023
	Land and	Other	Land and	Other
	buildings		buildings	
	£	£	£	£
Operating leases with expiry date:				

Pension commitments

	2024	2023
	£	£
The pension cost charge to the company amounted to:	40	561

20 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

CLAYDON & BARHAM LOCAL COMMUNITY TRUST LIMITED

Detailed Statement of Financial Activities

for the year ended 31 March 2024

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies			
Donations	-	-	1,287
	-	-	1,287
Charitable activities			
Memberships	1,452	1,452	1,238
	300	300	-
	1,752	1,752	1,238
Other trading activities			
Bar	84,139	84,139	62,452
Hall Hire	6,297	6,297	3,747
Gaming Machine Income	11,405	11,405	12,000
Other Misc Income	3,276	3,276	867
	105,117	105,117	79,066
Investments			
Bank Interest Received	50	50	9
	50	50	9
Other			
Grants Received	-	-	5,000
	-	-	5,000
Total income and endowments	106,919	106,919	86,600
Expenditure on:			
Other expenditure			
Bar Costs - Stock Purchases etc	46,720	46,720	45,667
	46,720	46,720	45,667
Employee costs			
Salaries/wages	16,925	16,925	38,101
Pension costs	40	40	561
	16,965	16,965	38,662
Premises costs			
Rates	191	191	124
Light, heat and power	23,626	23,626	12,799
Premises cleaning	1,776	1,776	1,261
Premises insurances	6,081	6,081	4,905
Premises repairs and maintenance	1,775	1,775	1,168
Other premises costs	1,698	1,698	3,821
	35,147	35,147	24,078

CLAYDON & BARHAM LOCAL COMMUNITY TRUST LIMITED

Detailed Statement of Financial Activities

General administrative costs, including depreciation and amortisation			
Depreciation of Fixtures & Fittings	2,581	2,581	2,725
Bank charges	751	751	733
Stationery and printing	154	154	53
Subscriptions	492	492	486
Sundry expenses	119	119	200
Telephone, fax and broadband	1,917	1,917	1,832
	<u>6,014</u>	<u>6,014</u>	<u>6,029</u>
Legal and professional costs			
Accountancy and bookkeeping	3,037	3,037	1,401
Other legal and professional costs	675	675	-
	<u>3,712</u>	<u>3,712</u>	<u>1,401</u>
Total of expenditure of other costs	<u>108,558</u>	<u>108,558</u>	<u>115,837</u>
Total expenditure	108,558	108,558	115,837
Net gains on investments	-	-	-
	<u>(1,639)</u>	<u>(1,639)</u>	<u>(29,237)</u>
Net expenditure			
Net expenditure before other gains/(losses)	(1,639)	(1,639)	(29,237)
Other Gains	-	-	-
	<u>(1,639)</u>	<u>(1,639)</u>	<u>(29,237)</u>
Net movement in funds			
Reconciliation of funds:			
Total funds brought forward	20,425	20,425	49,662
Total funds carried forward	<u>18,786</u>	<u>18,786</u>	<u>20,425</u>