

REGISTERED COMPANY NUMBER: 04452274 (England and Wales)
REGISTERED CHARITY NUMBER: 1098065

Report of the Trustees and
Unaudited Financial Statements
For The Year Ended 31st March 2021
for
Claydon & Barham Local Community Trust
Limited

John Phillips & Co Limited
Accountants
Unit 81 Centaur Court
Claydon Business Park
Gt. Blakenham
Ipswich
Suffolk
IP6 0NL

**Claydon & Barham Local Community Trust
Limited**

**Contents of the Financial Statements
For The Year Ended 31st March 2021**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3 to 4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 14
Detailed Statement of Financial Activities	15

**Claydon & Barham Local Community Trust
Limited**

**Report of the Trustees
For The Year Ended 31st March 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04452274 (England and Wales)

Registered Charity number

1098065

Registered office

Church Lane
Claydon
Ipswich
Suffolk
IP6 0EG

Trustees

P J Avis Electrics Engineer
R P B Compton Carpenter And Joiner
T A Down Retired
J E Morgan Health And Safety Consultant
P H Soames Filter/service Engineer
J Strachan Retired
G Vincent Picture Framer

Company Secretary

Miss M Y L Parnwell

Independent Examiner

John Phillips & Co Limited
Accountants
Unit 81 Centaur Court
Claydon Business Park
Gt. Blakenham
Ipswich
Suffolk
IP6 0NL

**Claydon & Barham Local Community Trust
Limited**

**Report of the Trustees
For The Year Ended 31st March 2021**

Approved by order of the board of trustees on 6th December 2021 and signed on its behalf by:

Trustee

A handwritten signature in black ink, appearing to be 'R. Smith', written over a horizontal line.

**Independent Examiner's Report to the Trustees of
Claydon & Barham Local Community Trust
Limited**

Independent examiner's report to the trustees of Claydon & Barham Local Community Trust Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent Examiner's Report to the Trustees of
Claydon & Barham Local Community Trust
Limited**

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Phillips & Co Ltd

John Phillips and Co
John Phillips & Co Limited
Accountants
Unit 81 Centaur Court
Claydon Business Park
Gt. Blakenham
Ipswich
Suffolk
IP6 0NL

10th December 2021

**Claydon & Barham Local Community Trust
Limited**

**Statement of Financial Activities
For The Year Ended 31st March 2021**

		2021 Unrestricted fund £	2020 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations and legacies		1	2,107
Charitable activities			
Community Centre		12,260	137,789
Investment income	2	206	-
Other income		69,184	5,101
Total		81,651	144,997
 EXPENDITURE ON			
Raising funds		5,657	83,870
Charitable activities			
Governance Costs		16,232	28,351
Other		39,778	43,305
Total		61,667	155,526
 NET INCOME/(EXPENDITURE)		19,984	(10,529)
 RECONCILIATION OF FUNDS			
Total funds brought forward		34,768	45,297
 TOTAL FUNDS CARRIED FORWARD		54,752	34,768

The notes form part of these financial statements

**Claydon & Barham Local Community Trust
Limited**

**Balance Sheet
31st March 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Tangible assets	7	15,488	19,621
CURRENT ASSETS			
Stocks	8	1,000	2,478
Debtors	9	3,978	3,646
Cash at bank and in hand		43,115	18,595
		48,093	24,719
CREDITORS			
Amounts falling due within one year	10	(8,829)	(9,572)
NET CURRENT ASSETS		39,264	15,147
TOTAL ASSETS LESS CURRENT LIABILITIES		54,752	34,768
NET ASSETS		54,752	34,768
FUNDS	11		
Unrestricted funds		54,752	34,768
TOTAL FUNDS		54,752	34,768

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**Claydon & Barham Local Community Trust
Limited**

**Balance Sheet - continued
31st March 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 6th December 2021 and were signed on its behalf by:

Trustee



PAUL SOAMES

The notes form part of these financial statements

**Claydon & Barham Local Community Trust
Limited**

**Notes to the Financial Statements
For The Year Ended 31st March 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Claydon & Barham Local Community Trust
Limited**

**Notes to the Financial Statements - continued
For The Year Ended 31st March 2021**

2. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	206	-
	<u> </u>	<u> </u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	4,133	4,904
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2021 nor for the year ended 31st March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2021 nor for the year ended 31st March 2020.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
	6	6
Average Employees	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

**Claydon & Barham Local Community Trust
Limited**

**Notes to the Financial Statements - continued
For The Year Ended 31st March 2021**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	2,107
Charitable activities	
Community Centre	137,789
Other income	5,101
Total	<u>144,997</u>
 EXPENDITURE ON	
Raising funds	83,870
Charitable activities	
Governance Costs	28,351
Other	43,305
Total	<u>155,526</u>
 NET INCOME/(EXPENDITURE)	<u>(10,529)</u>
 RECONCILIATION OF FUNDS	
Total funds brought forward	45,297
 TOTAL FUNDS CARRIED FORWARD	<u><u>34,768</u></u>

**Claydon & Barham Local Community Trust
Limited**

**Notes to the Financial Statements - continued
For The Year Ended 31st March 2021**

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1st April 2020 and 31st March 2021	<u>46,681</u>
DEPRECIATION	
At 1st April 2020	27,060
Charge for year	<u>4,133</u>
At 31st March 2021	<u>31,193</u>
NET BOOK VALUE	
At 31st March 2021	<u><u>15,488</u></u>
At 31st March 2020	<u><u>19,621</u></u>

8. STOCKS

	2021 £	2020 £
Stocks	<u>1,000</u>	<u>2,478</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Prepayments	<u>3,978</u>	<u>3,646</u>

**Claydon & Barham Local Community Trust
Limited**

**Notes to the Financial Statements - continued
For The Year Ended 31st March 2021**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	816	1,887
Social security and other taxes	1,521	(151)
VAT	4,543	5,893
Other creditors	743	743
Accrued expenses	1,206	1,200
	<u>8,829</u>	<u>9,572</u>

11. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	34,768	19,984	54,752
	<u>34,768</u>	<u>19,984</u>	<u>54,752</u>
TOTAL FUNDS	<u>34,768</u>	<u>19,984</u>	<u>54,752</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	81,651	(61,667)	19,984
	<u>81,651</u>	<u>(61,667)</u>	<u>19,984</u>
TOTAL FUNDS	<u>81,651</u>	<u>(61,667)</u>	<u>19,984</u>

**Claydon & Barham Local Community Trust
Limited**

**Notes to the Financial Statements - continued
For The Year Ended 31st March 2021**

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	45,297	(10,529)	34,768
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>45,297</u>	<u>(10,529)</u>	<u>34,768</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	144,997	(155,526)	(10,529)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>144,997</u>	<u>(155,526)</u>	<u>(10,529)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	45,297	9,455	54,752
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>45,297</u>	<u>9,455</u>	<u>54,752</u>

**Claydon & Barham Local Community Trust
Limited**

**Notes to the Financial Statements - continued
For The Year Ended 31st March 2021**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	226,648	(217,193)	9,455
TOTAL FUNDS	<u>226,648</u>	<u>(217,193)</u>	<u>9,455</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2021.

13. GOVERNANCE COSTS

Due to Covid-19 The Club had to close from the 16 March 2020 following Government guidelines.

**Claydon & Barham Local Community Trust
Limited**

**Detailed Statement of Financial Activities
For The Year Ended 31st March 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and legacies	-	2,108
Grants	<u>1</u>	<u>(1)</u>
	1	2,107
Investment income		
Deposit account interest	206	-
Charitable activities		
Community Centre	12,260	137,789
Other income		
Other Income	<u>69,184</u>	<u>5,101</u>
Total incoming resources	81,651	144,997
EXPENDITURE		
Raising donations and legacies		
Raising Funds	5,657	83,870
Support costs		
Governance costs		
Wages	38,353	41,846
Governance costs	16,232	28,317
Accountancy and legal fees	<u>1,425</u>	<u>1,493</u>
	56,010	71,656
Total resources expended	<u>61,667</u>	<u>155,526</u>
Net income/(expenditure)	<u><u>19,984</u></u>	<u><u>(10,529)</u></u>

This page does not form part of the statutory financial statements