

Neuadd Cwmllynfell Hall

Company Number 03129377

Registered Charity Number: 1098054

Report and Accounts

30 September 2022

Neuadd Cwmllynfell Hall
Report and accounts
Contents

	Page
Directors' report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4
Notes to the accounts	5 & 6
The following pages do not form part of the Statutory Accounts	
Detailed Profit & Loss	7 & 8

Neuadd Cwmllynfell Hall

Registered number: 03129377

Directors' Report

The directors present their report and accounts for the year ended 30 September 2022.

Principal activities

The company's principal activity during the year continued to be the collection of monies from amenities, fund raising and grants for the benefit of the Community

Directors

The following persons served as directors during the year:

Maira Thomas (Chairperson)
Donna Williams (Secretary)
Kerry Bennet
Cerith Close
Richard M Davies
Cynthia Phillips

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 2 February 2023 and signed on its behalf.



M Thomas
Director

**Neuadd Cwmllynfell Hall
Accountants' Report**

**Accountants' report to the directors of
Neuadd Cwmllynfell Hall**

You consider that the company is exempt from an audit for the year ended 30 September 2022. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



Accounts and Payroll Ltd
Glanyrafon
Cwmllynfell
Swansea
SA9 2FH

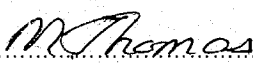
2 February 2023

**Neuadd Cwmllynfell Hall
Profit and Loss Account
for the year ended 30 September 2022**

	2022 £	2021 £
Turnover	151,000	141,184
Cost of sales	(82,947)	(59,572)
Gross profit	<u>68,053</u>	<u>81,612</u>
Administrative expenses	(82,547)	(80,238)
Operating (loss)/profit	<u>(14,494)</u>	<u>1,374</u>
Interest receivable	13	3
(Loss)/profit before taxation	<u>(14,481)</u>	<u>1,377</u>
Tax on (loss)/profit	-	-
(Loss)/profit for the financial year	<u>(14,481)</u>	<u>1,377</u>

Statement of Retained Income

Retained Surplus Brought Forward	63,101	61,724
Retained Profit/(Loss) for the year	(14,481)	1,377
Retained Surplus Carried Forward	<u><u>48,620</u></u>	<u><u>63,101</u></u>

Signed: 
M Thomas, Director
02 February 2023

Neuadd Cwmllynfell Hall**Registered number:**

03129377

Balance Sheet**as at 30 September 2022**

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	2	20,008	19,730
Current assets			
Stocks		4,346	4,727
Cash at bank and in hand	5	32,738	39,193
		37,084	43,920
Creditors: amounts falling due within one year	3	(8,472)	(549)
Net current assets		28,612	43,371
Net assets		48,620	63,101
Capital and reserves			
Profit and loss account		48,620	63,101
Shareholders' funds		48,620	63,101
Average number of employees		2	2

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



M Thomas

Director

Approved by the board on 2 February 2023

Neuadd Cwmllynfell Hall
Notes to the Accounts
for the year ended 30 September 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Stocks

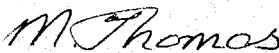
Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Reserves

Neuadd Cwmllynfell Hall signed a new building lease during the 2017/18 financial year with Neath Port Talbot County Borough Council. Due to the obligations under this lease the committee have decided to hold a £10,000 reserves fund. The fund will only be used in the event of any major repairs and maintenance required to the part of the building leased by Neuadd Cwmllynfell Hall. This policy will be reviewed at the end of each financial year.

Note on the profit figure

Neuadd Cwmllynfell Hall shows a loss this year of £14,481. After adjusting for depreciation costs of £8,129 and the one off costs of the new patio of £7,552 the profit for the year comes to £1,200. Grants received due to the Covid pandemic amount to just £2,500 this year against £41,656 received last year. The £2,500 is from the Welsh Government Economic Resilience Fund. The total received in grants this year comes to £46,440 against a total in the previous year of £63,893. Despite this £17,453 drop Neuadd Cwmllynfell Hall still managed to make a small profit.

Signed: 
M Thomas, Director
02 February 2023

Neuadd Cwmllynfell Hall
Notes to the Accounts
for the year ended 30 September 2022

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 October 2021	102,718
Additions	8,407
Surplus on revaluation	-
Disposals	-
At 30 September 2022	<u>111,125</u>
Depreciation	
At 1 October 2021	82,988
Charge for the year	8,129
Surplus on revaluation	-
On disposals	-
At 30 September 2022	<u>91,117</u>
Net book value	
At 30 September 2022	<u>20,008</u>
At 30 September 2021	<u>19,730</u>

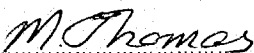
3 Creditors: amounts falling due within one year	2022 £	2021 £
Trade creditors	3,931	-
Taxation and social security costs	3,944	-
Other creditors	597	549
	<u>8,472</u>	<u>549</u>

4 Other information

Neuadd Cwmllynfell Hall is a charitable organisation registered in England & Wales. Its registered office is:
 Gwilym Road
 Cwmllynfell
 Swansea
 SA9 2GH

5 Cash at Bank

The bank balance at the end of the financial year amounts to £32,393 which includes the £10,000 reserve fund as detailed above

Signed: 
 M Thomas, Director
 02 February 2023

Neuadd Cwmllynfell Hall
Notes to the Accounts
for the year ended 30 September 2022

6 Grants Received	2022	2021
	£	£
NPTCBC (Manager's Wages)	9,750	10,030
NPTCBC	24,460	
Awel Amman Tawe		5,207
Cwmllynfell Community Council		4,000
Celtic Energy	575	-
Covid Grants - Small business & Job Retention Scheme		26,656
- Economic Resilience Fund	2,500	15,500
Coalfields Regeneration		2,000
Swansea Bay University	9,155	-
Mr Evans		500
	<u>46,440</u>	<u>63,893</u>

Signed: *M Thomas*
M Thomas, Director
02 February 2023

Neuadd Cwmllynfell Hall
Detailed profit and loss account
for the year ended 30 September 2022

This schedule does not form part of the statutory accounts

	2022 £	2021 £
Sales	151,000	141,184
Cost of sales	(82,947)	(59,572)
Gross profit	<u>68,053</u>	<u>81,612</u>
Administrative expenses	(82,547)	(80,238)
Operating (loss)/profit	<u>(14,494)</u>	<u>1,374</u>
Interest receivable	13	3
(Loss)/profit before tax	<u>(14,481)</u>	<u>1,377</u>

Signed: M Thomas
M Thomas, Director
02 February 2023

Neuadd Cwmllynfell Hall
Detailed profit and loss account
for the year ended 30 September 2022

This schedule does not form part of the statutory accounts

	2022 £	2021 £
Sales		
Bar/Café	97,547	73,414
Donations Received - Gift Aid	880	-
Fundraising	2,080	-
Grants Received - Wages	34,210	10,030
- Swansea Bay University	9,155	-
- Awel Amman Tawe	-	5,207
- Celtic Energy	575	-
- Community Council	-	4,000
- Coalfields Regeneration	-	2,000
- Covid Grant	-	25,500
- Economic Resilience Fund	2,500	15,500
- Mr Evans	-	500
- Job Retention Scheme	-	1,156
Hall/Room Hire	4,053	3,525
Sales	-	352
	<u>151,000</u>	<u>141,184</u>
Cost of sales		
Decrease in stocks	382	3,000
Purchases Cafe/Slush	77,458	48,659
Fundraising Expenses	445	-
Hall Amenities Expenses	4,165	7,436
Waste Disposal	497	477
	<u>82,947</u>	<u>59,572</u>
Administrative expenses		
Employee costs:		
Wages and salaries	42,896	41,227
Pensions	686	696
Staff training and welfare	-	73
	<u>43,582</u>	<u>41,996</u>
Premises costs:		
Rates	1,014	1,213
Light and heat	10,544	6,732
Cleaning	1,691	3,449
	<u>13,249</u>	<u>11,394</u>
General administrative expenses:		
Telephone and fax	1,609	1,217
Postage	57	8
Stationery and printing	213	38
Donations	175	750
Bank charges	1	-
Insurance	1,949	1,997
Equipment expensed	1,562	1,777
Software	75	-
Repairs and maintenance	10,863	10,428
Depreciation	8,129	9,865
	<u>24,633</u>	<u>26,080</u>
Legal and professional costs:		
Accountancy fees	595	550
Advertising and PR	78	-
Other legal and professional	410	218
	<u>1,083</u>	<u>768</u>
	<u>82,547</u>	<u>80,238</u>

Signed:

M Thomas

M Thomas, Director
02 February 2023