

MYTON CHURCH

Charity Registration Number - 1098033

REPORT AND FINANCIAL STATEMENTS

For the year ended 31 December 2022

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MYTON CHURCH

GENERAL INFORMATION

31 December 2022

Charity Registration Number - 1098033

Trustees

M Boyd (Chairman)
P S Tuckwell
B G Harding
M D Sherratt
A J Morgan – resigned 26/01/2022

Treasurer

N Preston

Address

Jubilee House
Westlea Road
Leamington Spa
CV31 3JE

Independent Examiners

Burgis & Bullock
Chartered Accountants
23-25 Waterloo Place
Leamington Spa
CV32 5LA

Principal Bankers

CAF BANK Limited
Kings Hill
West Malling
Kent ME19 4TA

MYTON CHURCH

TRUSTEES' REPORT

The trustees present their report and financial statements for the year ended 31 December 2022.

Structure, Governance and Management

Myton Church is an unincorporated charity constituted under a declaration of trust dated 10th Dec 2002 as amended by deed of variation of 10th July 2003 (Charity no. 1098033) and is an independent fellowship of Christians in Warwick, Leamington Spa and surrounding areas. The present trust was formed on 10 December 2002 but the Church can trace its history for over 100 years. The trustees are assisted in the day-to-day care and running of the Church by a body of Elders comprising the trustees, E J McMillen and N Richards. The Trustees invite other members of the Church fellowship to join them as the need/opportunity arises. Such invitations have the general consensus of the fellowship. Induction to the role of trustee and training are provided on a personal basis as appropriate.

The trustees normally meet at least monthly as the body of Elders and also schedule two meetings each year for more detailed financial and policy matters. All meetings are fully recorded with clear decisions and action points. The trustees have a comprehensive annual programme to ensure that policies and procedures are regularly updated and reviewed. Legal advice is sought when necessary.

A register of trustees' interests is held to ensure that there are no conflicts of interest. This is updated regularly. Related party issues are fully declared in the financial statements. The trustees have a clear procedure that if there is a potential conflict of interest on any matter, the trustee with the potential conflict of interest is asked to leave the room and take no part in the debate or decision.

The Church has five employees two of whom are E J McMillen and N Richards. It is heavily dependent in all its activities on help voluntarily given by members of the fellowship. The Church's centre of activity during the year was Jubilee House, Westlea Road, Leamington Spa. Sunday morning services and other activities now take place in The Westbury Centre, Westlea Road, Leamington Spa which adjoins Jubilee House. Administrative details are set out on page 1.

The trustees updated their review of the major risks to which the Church is exposed and the systems and procedures that have been established to mitigate those risks. All major insurable risks are subject to normal churches and employer's insurance. Contractual risks are reviewed before being entered into to assess that they could not significantly adversely impact upon the Church's ability to fulfil its objectives.

Objectives and Activities

The primary aim of Myton Church is the promotion and advancement of the Christian faith both in the United Kingdom and overseas with the advancement for the public benefit of religious or other education and the relief of the aged, poor, sick or disabled. In the Bible the church was a community of people whose lives had been changed by Jesus Christ, the Son of God. They were committed to serve and to follow Him and in so doing to bring blessing and benefit to those around them by doing good and by teaching the doctrines of the Christian faith. Believing that the same principles hold good today, Myton Church seeks to follow them with the vision of seeing people of all ages and nationalities and from all walks of life come into the experience of knowing Jesus Christ as their Lord, Saviour and Friend.

The Church has a wide range of activities with an open invitation to all who wish to come. Some are general: others are special interest or age group specific: all are with a view to sharing the benefit of the Christian faith. These activities and events are published on the Church's website; invitations to special events are distributed in the area and use is also made of the local press. The following is a brief summary:

- Sunday morning services are held in the Westbury Centre. They seek to bring relevant Bible teaching and friendship for the whole family and cater for all ages in the provision of separate crèche, children's and youth activities. The formal meetings are followed by a time of informal sharing together providing opportunity for friendship and help on an individual basis. The Sunday morning teaching is available for free download from the Church website.
- The Church places a lot of emphasis on seeking to promote the growth of individuals in the Christian faith through training courses, small group studies and providing opportunities for Christian service.
- During the week there is a baby & toddler group, various children's and youth clubs covering all ages and activities for senior citizens. Home groups are a prominent feature providing for interaction in a smaller group setting needed because of the large numbers attending on a Sunday morning.
- Pastoral care is an important aspect and caring for one another and seeking to extend that care to those outside the fellowship is woven through all the church activities and lives of the members.
- Looking outside its own immediate fellowship, the Church supports several individuals working in churches and associated organisations both in the UK and overseas.
- The Church also supports local charities with funds and practical help. One of these is engaged in debt counselling, another in the distribution of Bibles and New Testaments and there is a Food Bank distribution point at the Westbury Centre.
- The Church is responsible for The Westbury Centre in Westlea Road, Leamington Spa. The Church's weekly youth clubs are held in the Centre as well as a Food Bank distribution point and special events. Other groups use the Centre providing additional facilities for those living in the area.
- The activities of the Church are mutually interdependent and the trustees are of the opinion that no one aspect could be reasonably identified for separate financial reporting.

MYTON CHURCH

TRUSTEES' REPORT (continued)

Public Benefit

Public benefit is specifically referred to in the Church's Trust Deed and the trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission. Many of the Church's activities have a direct public benefit content in the provision of help and facilities and teaching of moral principles that contribute to the building of a good society and the multiplication of public benefit activities.

Achievements and Performance

The Church has continued to see a significant response in all areas of its life, work and witness. The Sunday morning services at the Westbury Centre are well attended. There continues to be a good response to the services in virtual format. Other activities and small groups have continued to have good participation using virtual meetings. Individuals are built up and strengthened and Christian work in general is supported. The Church maintains contact with those receiving grants offering advice and encouragement as appropriate. The trustees are pleased to note the encouraging nature of responses and information received.

Future Plans

The trustees consider that the present strategies are working well with activities that are enabling the Church to achieve its objectives. Nevertheless, they are continuing to seek improvements and increasing the scope and influence of its activities.

Financial Review

The income of the Church arises principally from voluntary donations by members. Net income for the year, as shown on page 5, amounted to £72,087 made up of £70,315 from funds restricted for purposes specified by the donors and £1,772 of funds for use at the Church's discretion. The level of giving has increased, while the level of expenses has remained at a similar level to 2021. The Church's budget for 2023 anticipates lower income, therefore showing a deficit of (£9K).

Having reviewed the level of funds available together with the future projected cash flows, the trustees have reasonable expectation that the charity has adequate resources to continue its activities for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

The reserves policy of the trustees is to maintain sufficient funds for the ongoing activities of the Church. The normal fluctuations in income and expenditure indicate reserves for this purpose equal to the higher of three months of the unrestricted resources expended, which equates to £60,000, or enough to close down the charity. Unrestricted funds as at 31 December 2022 are greater than this amounting to £111,828. The trustees are monitoring the financial situation.

The investment policy of the trustees is to place funds that are surplus to current requirements on deposit with banking institutions within the limits of the Government guarantee, for suitable periods and seeking a reasonable rate of return.

Statement of Trustees Responsibilities

Law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law, regulations and the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees

The trustees shown on page 1 have served during the year as indicated.

On behalf of the trustees

Malcolm Boyd
M.S. Boyd
 Trustee
Malcolm Boyd (Sep 7, 2023, 7:17pm)

07 Sep 2023

MYTON CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MYTON CHURCH

I report on the accounts of Myton Church for the year ended 31 December 2022 which are set out on pages 5 to 10.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

W A Hubbard

Wende Hubbard FCCA

Burgis & Bullock
Chartered Accountants
23-25 Waterloo Place
Leamington Spa
CV32 5LA

7th September 2023

MYTON CHURCH

STATEMENT OF FINANCIAL ACTIVITIES For the year ended 31 December 2022

		<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
	<u>Note</u>	<u>Funds</u>	<u>Funds</u>	<u>2022</u>	<u>Funds</u>	<u>Funds</u>	<u>2021</u>
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Income from							
Donations and legacies	2	212,045	116,434	328,479	221,360	50,211	271,571
Charitable activities	2	1,841	-	1,841	2,622	0	2,622
Other trading activities	2	27,564	0	27,564	15,110	0	15,110
Investment income		625	0	625	204	0	204
Total Income		242,075	116,434	358,509	239,296	50,211	289,507
Expenditure on:							
Charitable activities	3	240,303	46,119	286,422	240,255	54,137	294,392
Total Expenditure		240,303	46,119	286,422	240,255	54,137	294,392
Net Income/(Expenditure)		1,772	70,315	72,087	(959)	(3,926)	(4,885)
Transfers between funds	10	76,499	(76,499)	0	6,495	(6,495)	0
Net Movement in funds		78,271	(6,184)	72,087	5,536	(10,421)	(4,885)
Reconciliation of funds							
Total funds brought forward		113,731	26,860	140,591	108,195	37,281	145,476
Total Funds Carried Forward		192,002	20,676	212,678	113,731	26,860	140,591

Total Recognised Gains and Losses

The Church had no recognised gains or losses other than the net result for the above two financial years.

All income and expenditure derive from continuing activities

The notes on pages 7 to 10 form part of these financial statements.

MYTON CHURCH

BALANCE SHEET At 31 December 2022

		<u>2022</u>	<u>2021</u>
	<u>Note</u>	<u>Total</u>	<u>Total</u>
		<u>£</u>	<u>£</u>
Fixed assets			
Tangible assets	1 & 7	75,037	5,129
Current assets			
Debtors	8	5,139	9,306
Cash at banks and in hand		<u>139,840</u>	<u>129,627</u>
		144,979	138,933
Creditors			
Amounts falling due within one year	9	<u>(7,338)</u>	<u>(3,471)</u>
Net current assets		<u>137,641</u>	<u>135,462</u>
Total net assets		<u><u>212,678</u></u>	<u><u>140,591</u></u>
The funds of the charity			
Restricted funds	10	20,676	26,860
Unrestricted Funds			
General charitable funds		<u>192,002</u>	<u>113,731</u>
Total charity funds		<u><u>212,678</u></u>	<u><u>140,591</u></u>

Malcolm Boyd

Malcolm Boyd (Sep 7, 2023, 7:17pm)
M Boyd, Trustee

07 Sep 2023

The notes on pages 7 to 10 form part of these financial statements.

MYTON CHURCH

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2022

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the Charities Act 2011, in accordance with applicable accounting standards under the historical cost convention and in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102. Individual items are recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Myton Church meets the definition of public benefit entity under FRS102. The financial statements are presented in sterling which is the functional currency of the charity.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Fund Accounting

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the Trustees in furtherance of the objects of the charity. Such funds are held in order to finance both working capital and capital investment.

Restricted funds are provided to the charity for particular purposes, specified by the donor or as a result of an appeal for a specific project or work but still within the objects of the Church. These funds are described in note 10. It is the policy of the Trustees to carefully monitor the application of these funds in accordance with the restrictions placed upon them.

Designated Funds are unrestricted funds which the Trustees have set aside for a particular purpose. At present there are no such funds.

Incoming Resources

Income received for a specific restricted purpose is credited to a separate restricted fund, which is shown in a note to the financial statements. Total incoming resources credited to restricted funds are disclosed in the statement of financial activities, which also shows incoming resources in respect of unrestricted funds.

Donations and other income received are credited in the statement of financial activities in the period in which they are received together with any income tax recoverable on gifts under gift aid. Rents receivable are recorded on an accruals basis according to the period to which they relate. Grants and legacies are accounted for when all the conditions for receipt have been met.

Resources Expended

Expenditure is accounted for on an accruals basis and is allocated between restricted and unrestricted funds as appropriate.

Expenditure on charitable activities comprises expenditure directly related to the objects of the Church including management and support functions. Other than fundraising costs, the ongoing support and administration costs form an integral part of the cost of carrying out the direct objectives of the Church.

Fixed Assets

The fixed assets of the Church were transferred from Saltisford Evangelical Church on 1 September 2003 at their book written down value on that date. Subsequent additions are recorded at cost. Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value by equal instalments over their estimated useful lives as follows:

Furniture & furnishings	5 years
General equipment	5 years
Office equipment	3 years

Pensions

The charity operates a defined contribution pension scheme. Contributions payable in a year are included in expense in the Statement of Financial Activities.

Financial Instruments

Myton Church has elected to apply the provisions of Section 11 of FRS 102 'Basic Financial Instruments' to all of its financial instruments. Financial instruments are recognised in Myton Church's balance sheet when Myton Church becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets include debtors, cash and bank balances. Debtors, cash and bank balances are measured at transaction price including transaction costs.

Basic financial liabilities

Basic financial liabilities, are creditors and accruals which are measured at transaction price (cash or expected settlement amount).

MYTON CHURCH
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2022

2. Income

		<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
	<u>Note</u>	<u>Funds</u>	<u>Funds</u>	<u>2022</u>	<u>Funds</u>	<u>Funds</u>	<u>2021</u>
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Donations and legacies							
General offerings		211,745	-	211,745	220,377	-	220,377
Westbury Centre	10	-	70,472	70,472	-	94	94
Mission support	10	-	45,762	45,762	-	49,617	49,617
Other funds	10	-	200	200	-	500	500
CJRS claimed		-	-	-	983	-	983
Warm Hub Grant	10	300	-	300	-	-	-
		<u>212,045</u>	<u>116,434</u>	<u>328,479</u>	<u>221,360</u>	<u>50,211</u>	<u>271,571</u>
Charitable activities							
Local mission and evangelism		1,280	-	1,280	2,396	-	2,396
Westbury Centre cafe		-	-	-	-	-	-
Miscellaneous		561	-	561	226	-	226
		<u>1,841</u>	<u>-</u>	<u>1,841</u>	<u>2,622</u>	<u>-</u>	<u>2,622</u>
Other trading activities							
Westbury Centre rents received		27,564	-	27,564	15,110	-	15,110

The Coronavirus Job Retention Scheme (CJRS) is a government scheme set up to cover certain employment costs for employees who have been unable to work due to COVID-19.

3. Charitable Expenditure

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2022</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>2021</u>
	<u>Funds</u>	<u>Funds</u>	<u>Total</u>	<u>Funds</u>	<u>Funds</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Ministry costs	6,636	-	6,636	6,322	-	6,322
Grants	40,229	46,031	86,260	43,498	53,797	97,295
Staffing costs	144,156	-	144,156	148,821	-	148,821
Running costs	27,381	88	27,469	21,354	340	21,694
Hire of premises	16,231	-	16,231	18,703	-	18,703
Depreciation	5,670	-	5,670	1,557	-	1,557
	<u>240,303</u>	<u>46,119</u>	<u>286,422</u>	<u>240,255</u>	<u>54,137</u>	<u>294,392</u>

Running costs include independent examiner's fees of £930 (2021 - £840) wholly in respect of their independent examination.

4. Staff Costs

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Salaries	125,026	128,554
Social security costs	6,389	8,841
Pension costs	8,118	8,409
Training	731	25
Expenses	3,892	2,992
	<u>144,156</u>	<u>148,821</u>

Average number of employees

Full time	3	3
Part time	2	3
	<u>5</u>	<u>6</u>

No employee received emoluments of more than £60,000 during the year or the previous year.

Pension costs are amounts paid to independent pension providers.

In common with many churches, a very significant part of the activities of the Church is staffed on a voluntary basis. The fellowship operates a lay ministry in all of its functions. The Trustees and Elders are all actively involved in Church activities.

5. Transactions with Trustees and Other Related Parties

The total amount of donations received from Trustees during the year amounted to £22,275 (2021 - £14,811).

The Trustees received no remuneration during the year. No trustee (2021 - none) received reimbursement for expenses during the year.

There were no other related party transactions that require disclosure in the year (2021 - none).

MYTON CHURCH
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2022

6. Grants made

Grants are made for the furtherance of the charitable activities of the Church (referred to as mission support) to organisations engaged in Christian work and are analysed below by area of interest: Grants are also made to individuals for personal needs and included in the summary below in one total.

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Local	21,445	23,174
National	7,215	13,637
International	55,700	57,935
Total mission support grants paid to institutions	<u>84,360</u>	<u>94,746</u>
Short term trips	-	-
Pastoral support	1,900	2,550
Total grants paid to individuals	<u>1,900</u>	<u>2,550</u>
Total grants made	<u>86,260</u>	<u>97,296</u>
Charged to Restricted funds	46,031	53,797
Charged to General Funds	40,229	43,498
Grants in excess of £5,000 are as follows:		
Christians Against Poverty	Debt counselling	5,250
Counties	Christian work	7,214
Cross Teach	Schools	8,100
Friends of Mandritsara Trust	Hospital	5,200
Green Pastures	Hospital	12,705
Operation Mobilisation	Ship ministry	15,173
		16,558

7. Tangible Fixed Assets

	<u>Furniture & Furnishings</u>	<u>General Equipment</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>
COST			
At 1 January 2022	6,522	45,880	52,402
Additions	14,400	61,178	75,578
Disposals	-	-	-
At 31 December 2022	<u>20,922</u>	<u>107,058</u>	<u>127,980</u>
DEPRECIATION			
At 1 January 2022	6,522	40,751	47,273
Provision for year	1,200	4,470	5,670
Disposals	-	-	-
At 31 December 2022	<u>7,722</u>	<u>45,221</u>	<u>52,943</u>
NET BOOK VALUE			
At 31 December 2021	-	5,129	5,129
At 31 December 2022	<u>13,200</u>	<u>61,837</u>	<u>75,037</u>

8. Debtors

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Amounts falling due within one year		
Sundry debtors	574	652
Gift aid receivable	1,382	1,748
Prepayments	3,183	6,906
	<u>5,139</u>	<u>9,306</u>

9. Creditors

Amounts falling due within one year		
Sundry creditors & accruals	7,338	3,471
Payroll deductions	-	-
	<u>7,338</u>	<u>3,471</u>

MYTON CHURCH
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2022

10. Movements of Restricted Funds

The income funds of the Church include restricted funds comprising the following unexpended balances of donations and grants held on trusts to be applied for specific purposes:

	<u>Mission</u>	<u>Relief</u>	<u>Westbury</u>	<u>Other</u>	
	<u>Support</u>	<u>Fund</u>	<u>Centre</u>	<u>Restricted</u>	<u>Total</u>
	£	£	£	£	£
At 1 January 2021	5,984	15,137	1,557	14,603	37,281
Incoming resources	49,617	500	94	-	50,211
Expenditure, gains & losses	(51,497)	(2,300)	-	(340)	(54,137)
Transfers in(out)	-	-	-	(6,495)	(6,495)
At 31 December 2021	4,104	13,337	1,651	7,768	26,860
Incoming resources	45,762	200	70,472	-	116,434
Expenditure, gains & losses	(44,131)	(1,900)	-	(88)	(46,119)
Transfers in(out)	-	-	(68,819)	(7,680)	(76,499)
At 31 December 2022	5,735	11,637	3,304	(0)	20,676

Mission Support is administered in a separate budget funded by specific gifts, any shortfall being met by the general fund. Gifts are included in restricted funds where the donor has expressed a preference that the gift be for the Church's mission support fund or for a specific organisation or project. Such gifts and instructions are only accepted if within the scope of the objectives of the Church and the organisation or project is supported by the Church.

The Relief Fund is for pastoral situations that are outside the range of the Pastoral expense budget. Gifts received in 2022 were the response to an appeal for needs anticipated as a result of the challenging economic environment.

The Westbury Centre Development Fund is used for gifts and grants received where the donor has expressed a preference that the gift or grant be so used or in response to an appeal for this purpose.

During 2020 the Church received a COVID-19 Small Business Grant of £25,000 in respect of the Westbury Centre. This is included in Other Restricted Funds and is being used to meet the net cost of the Westbury Centre from the commencement of lockdown. Expenditure to 31 December 2022 was £7,680 leaving a balance in the fund at the end of 2022 of Nil.

11. Analysis of Net Assets between Funds

	<u>Restricted</u>	<u>Unrestricted</u>	
	<u>Funds</u>	<u>Funds</u>	<u>Total</u>
	£	£	£
Fund balances at 31 December 2022 are represented by:			
Tangible fixed assets	-	75,037	75,037
Current assets	20,676	124,303	144,979
Current liabilities	-	(7,338)	(7,338)
	<u>20,676</u>	<u>192,002</u>	<u>212,678</u>
Fund balances at 31 December 2021 are represented by:			
Tangible fixed assets	-	5,129	5,129
Current assets	26,860	112,073	138,933
Current liabilities	-	(3,471)	(3,471)
	<u>26,860</u>	<u>113,731</u>	<u>140,591</u>

12. Operating Lease Commitments

In 2020 the charity entered into a non-cancellable lease of £11,000 per year until 19 May 2027 with a break point on 18 May 2023.

During the year the charity entered into two further rental lease commitments expiring within 12 months.

At the year end approximately £12,600 was due to be paid.

13. Contingent Liabilities

The Church had no contingent liabilities or other leasing commitments at 31 December 2022 or 31 December 2021.

14. Ultimate Controlling Party

The Church's ultimate controlling party is the Board of Trustees.