

MYTON CHURCH

Charity Registration Number - 1098033

REPORT AND FINANCIAL STATEMENTS

For the year ended 31 December 2021

MYTON CHURCH

Charity Registration Number - 1098033

REPORT AND FINANCIAL STATEMENTS

For the year ended 31 December 2021

CONTENTS

	Page
General Information	1
Trustees' Report	2-3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7-10

MYTON CHURCH

GENERAL INFORMATION

31 December 2021

Charity Registration Number - 1098033

Trustees	M Boyd (Chairman) P A McKie - resigned 19th May 2021 A J Morgan P S Tuckwell B Harding - appointed 19th May 2021 M D Sherratt - appointed 19th May 2021
Treasurer	N Preston
Address	Jubilee House Westlea Road Leamington Spa CV31 3JE
Independent Examiners	Burgis & Bullock Chartered Accountants 23-25 Waterloo Place Leamington Spa CV32 5LA
Principal Bankers	CAF BANK Limited Kings Hill West Malling Kent ME19 4TA

MYTON CHURCH

TRUSTEES' REPORT

The trustees present their report and financial statements for the year ended 31 December 2021.

2. Structure, Governance and Management

Myton Church is an independent fellowship of Christians in Warwick, Leamington Spa and surrounding areas. The present trust was formed on 10 December 2002 but the Church can trace its history for over 100 years. The trustees are assisted in the day-to-day care and running of the Church by a body of Elders comprising the trustees, P K Hubbard and E J McMillen. The Trustees invite other members of the Church fellowship to join them as the need/opportunity arises. Such invitations have the general consensus of the fellowship. Induction to the role of trustee and training are provided on a personal basis as appropriate.

The trustees normally meet at least monthly as the body of Elders and also schedule two meetings each year for more detailed financial and policy matters. All meetings are fully recorded with clear decisions and action points. The trustees have a comprehensive annual programme to ensure that policies and procedures are regularly updated and reviewed. Legal advice is sought when necessary.

A register of trustees' interests is held to ensure that there are no conflicts of interest. This is updated regularly. Related party issues are fully declared in the financial statements. The trustees have a clear procedure that if there is a potential conflict of interest on any matter, the trustee with the potential conflict of interest is asked to leave the room and take no part in the debate or decision.

The Church has six employees two of whom are P K Hubbard and E J McMillen. It is heavily dependent in all its activities on help voluntarily given by members of the fellowship. The Church's centre of activity during the year was Jubilee House, Westlea Road, Leamington Spa. Sunday morning services and other activities now take place in The Westbury Centre, Westlea Road, Leamington Spa which adjoins Jubilee House. The church no longer meets at Myton school. Administrative details are set out on page 1.

The trustees updated their review of the major risks to which the Church is exposed and the systems and procedures that have been established to mitigate those risks. All major insurable risks are subject to normal churches and employer's insurance. Contractual risks are reviewed before being entered into to assess that they could not significantly adversely impact upon the Church's ability to fulfil its objectives.

3. Objectives and Activities

The primary aim of Myton Church is the promotion and advancement of the Christian faith both in the United Kingdom and overseas with the advancement for the public benefit of religious or other education and the relief of the aged, poor, sick or disabled. In the Bible the church was a community of people whose lives had been changed by Jesus Christ, the Son of God. They were committed to serve and to follow Him and in so doing to bring blessing and benefit to those around them by doing good and by teaching the doctrines of the Christian faith. Believing that the same principles hold good today, Myton Church seeks to follow them with the vision of seeing people of all ages and nationalities and from all walks of life come into the experience of knowing Jesus Christ as their Lord, Saviour and Friend.

The Church has a wide range of activities with an open invitation to all who wish to come. Some are general: others are special interest or age group specific: all are with a view to sharing the benefit of the Christian faith. These activities and events are published on the Church's website; invitations to special events are distributed in the area and use is also made of the local press. The following is a brief summary:

Sunday morning services are held in the Westbury Centre. They seek to bring relevant Bible teaching and friendship for the whole family and cater for all ages in the provision of separate crèche, children's and youth activities. The formal meetings are followed by a time of informal sharing together providing opportunity for friendship and help on an individual basis. The Sunday morning teaching is available for free download from the Church website.

The Church places a lot of emphasis on seeking to promote the growth of individuals in the Christian faith through training courses, small group studies and providing opportunities for Christian service.

During the week there is a baby & toddler group, various children's and youth clubs covering all ages and activities for senior citizens. Home groups are a prominent feature providing for interaction in a smaller group setting needed because of the large numbers attending on a Sunday morning.

Pastoral care is an important aspect and caring for one another and seeking to extend that care to those outside the fellowship is woven through all the church activities and lives of the members.

Looking outside its own immediate fellowship, the Church supports several individuals working in churches and associated organisations both in the UK and overseas.

The Church also supports local charities with funds and practical help. One of these is engaged in debt counselling, another in the distribution of Bibles and New Testaments and there is a Food Bank distribution point at the Westbury Centre.

The Church is responsible for The Westbury Centre in Westlea Road, Leamington Spa. The Church's weekly youth clubs are held in the Centre as well as a Food Bank distribution point and special events. Other groups use the Centre providing additional facilities for those living in the area.

The activities of the Church are mutually interdependent and the trustees are of the opinion that no one aspect could be reasonably identified for separate financial reporting.

MYTON CHURCH

TRUSTEES' REPORT (continued)

Covid-19 Pandemic

The Covid-19 pandemic and resultant lockdowns have dramatically changed the Church public meetings and social interaction through the prohibition of public meetings and imposition social distancing. The Church responded immediately, switching to virtual meetings using the facilities provided by the internet, ensuring provision for pastoral needs and maintaining personal relationships.

Public Benefit

Public benefit is specifically referred to in the Church's Trust Deed and the trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission. Many of the Church's activities have a direct public benefit content in the provision of help and facilities and teaching of moral principles that contribute to the building of a good society and the multiplication of public benefit activities.

Achievements and Performance

The Church has continued to see a significant response in all areas of its life, work and witness. The Sunday morning services at the Westbury Centre are well attended. There continues to be a good response to the services in virtual format. Other activities and small groups have continued to have good participation using virtual meetings. Individuals are built up and strengthened and Christian work in general is supported. The Church maintains contact with those receiving grants offering advice and encouragement as appropriate. The trustees are pleased to note the encouraging nature of responses and information received.

Future Plans

The trustees consider that the present strategies are working well with activities that are enabling the Church to achieve its objectives. Nevertheless, they are continuing to seek improvements and increasing the scope and influence of its activities.

5. Financial Review

The income of the Church arises principally from voluntary donations by members. Net outgoing resources for the year, as shown on page 5, amounted to (£9,885) made up of (£10,421) from funds restricted for purposes specified by the donors and £536 of funds for use at the Church's discretion. The level of giving has reduced, while the level of expenses has remained at a similar level to 2020 and the net cost of the Westbury Centre since lockdown commenced has been covered by the Government's Small Business Grant. The Church's budget for 2022 anticipates a return to more normal operations showing a deficit of (£20K).

Having reviewed the level of funds available together with the future projected cash flows, the trustees have reasonable expectation that that the charity has adequate resources to continue its activities for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

The reserves policy of the trustees is to maintain sufficient funds for the ongoing activities of the Church. The normal fluctuations in income and expenditure indicate reserves for this purpose equal to the higher of three months of the unrestricted resources expended, which equates to £60,000, or enough to close down the charity. Unrestricted funds at 31 December 2021 are greater than this amounting to £113,731. The trustees are monitoring the financial situation.

The investment policy of the trustees is to place funds that are surplus to current requirements on deposit with banking institutions within the limits of the Government guarantee, for suitable periods and seeking a reasonable rate of return.

6. Statement of Trustees Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the Trustees are required to:

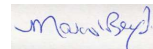
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees

The trustees shown on page 1 have served during the year as indicated.

On behalf of the trustees



Malcolm Boyd (Sep 30, 2022, 2:01pm)

M S Boyd

Trustee

30th September 2022

MYTON CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MYTON CHURCH

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 5 to 11.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

W A Hubbard

Wende Hubbard (Sep 30, 2022; 2:19pm)

Wende Ann Hubbard FCCA

Burgis & Bullock
Chartered Accountants
23-25 Waterloo Place
Leamington Spa
CV32 5LA

Date: 30th September 2022

MYTON CHURCH

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2021

	<u>Note</u>	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>2021</u>	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>2020</u>
		£	£	£	£	£	£
Income from							
Donations and legacies	2	221,360	50,211	271,571	264,111	81,082	345,193
Charitable activities	2	2,622	-	2,622	1,338	-	1,338
Other trading activities	2	15,110	-	15,110	4,864	-	4,864
Investment income		204	-	204	399	-	399
Total Income		239,296	50,211	289,507	270,712	81,082	351,794
Expenditure on:							
Charitable activities	3	240,255	54,137	294,392	246,777	45,676	292,453
Total Expenditure		240,255	54,137	294,392	246,777	45,676	292,453
Net Income/(Expenditure)		- 959	- 3,926	- 4,885	23,935	35,406	59,341
Transfers between funds	10	6,495	6,495	-	10,824	10,824	-
Net Movement in funds		5,536	- 10,421	- 4,885	34,759	24,582	59,341
Reconciliation of funds							
Total funds brought forward		108,195	37,281	145,476	73,436	12,699	86,135
Total Funds Carried Forward		113,731	26,860	140,591	108,195	37,281	145,476

Total Recognised Gains and Losses

The Church had no recognised gains or losses other than the net result for the above two financial years.

All income and expenditure derive from continuing activities

The notes on pages 7 to 10 form part of these financial statements.

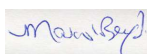
MYTON CHURCH

BALANCE SHEET At 31 December 2021

		<u>2021</u>	<u>2020</u>
	<u>Note</u>	<u>Total</u>	<u>Total</u>
		<u>£</u>	<u>£</u>
Fixed assets			
Tangible assets	1 & 7	5,129	4,941
Current assets			
Debtors	8	9,306	6,470
Cash at banks and in hand		<u>129,627</u>	<u>146,278</u>
		138,933	152,748
Creditors			
Amounts falling due within one year	9	<u>(3,471)</u>	<u>(12,213)</u>
Net current assets		<u>135,462</u>	<u>140,535</u>
Total net assets		<u><u>140,591</u></u>	<u><u>145,476</u></u>
The funds of the charity			
Restricted funds	10	26,860	37,281
Unrestricted Funds			
General charitable funds		<u>113,731</u>	<u>108,195</u>
Total charity funds		<u><u>140,591</u></u>	<u><u>145,476</u></u>

The financial statements on pages 5 to 10 were approved by the Trustees

on 30th September 2022



Malcolm Boyd (Sep 30, 2022, 2:01pm)

M Boyd, Trustee

The notes on pages 7 to 10 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2021

1. Accounting Policies

Charity information

The charity is governed by a Trust Deed dated 10 Dec 2002 as amended by deed of variation of 10 July 2003, and is registered with the Charities Commission (No. 1098033). The address of the registered office is given in the charity information on page 3 of these financial statements.

Basis of Accounting

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity and are rounded to the nearest £.

The financial statements are prepared on a going concern basis under the historical cost convention. The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated

Fund Accounting

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the Trustees in furtherance of the objects of the charity. Such funds are held in order to finance both working capital and capital investment.

Restricted funds are provided to the charity for particular purposes, specified by the donor or as a result of an appeal for a specific project or work but still within the objects of the Church. These funds are described in note 10. It is the policy of the Trustees to carefully monitor the application of these funds in accordance with the restrictions placed upon them.

Designated Funds are unrestricted funds which the Trustees have set aside for a particular purpose. At present there are no such funds.

Incoming Resources

Income received for a specific restricted purpose is credited to a separate restricted fund, which is shown in a note to the financial statements. Total incoming resources credited to restricted funds are disclosed in the statement of financial activities, which also shows incoming resources in respect of unrestricted funds.

Donations and other income received are credited in the statement of financial activities in the period in which they are received together with any income tax recoverable on gifts under gift aid. Rents receivable are recorded on an accruals basis according to the period to which they relate. Grants and legacies are accounted for when all the conditions for receipt have been met.

Resources Expended

Expenditure is accounted for on an accruals basis and is allocated between restricted and unrestricted funds as appropriate.

Expenditure on charitable activities comprises expenditure directly related to the objects of the Church including management and support functions. Other than fundraising costs, the ongoing support and administration costs form an integral part of the cost of carrying out the direct objectives of the Church.

Fixed Assets

The fixed assets of the Church were transferred from Saltisford Evangelical Church on 1 September 2003 at their book written down value on that date. Subsequent additions are recorded at cost. Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value by equal instalments over their estimated useful lives as follows:

Furniture & furnishings	5 years
General equipment	5 years
Office equipment	3 years

Pensions

The charity operates a defined contribution pension scheme. Contributions payable in a year are included in expense in the Statement

Financial Instruments

Myton Church has elected to apply the provisions of Section 11 of FRS 102 'Basic Financial instruments' to all of its financial instruments. Financial instruments are recognised in Myton Church's balance sheet when Myton Church becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets include debtors, cash and bank balances. Debtors, cash and bank balances are measured at transaction price including transaction costs.

Basic financial liabilities

Basic financial liabilities, are creditors and accruals which are measured at transaction price (cash or expected settlement amount).

MYTON CHURCH
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2021

2. Income

		<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
	<u>Note</u>	<u>Funds</u>	<u>Funds</u>	<u>2021</u>	<u>Funds</u>	<u>Funds</u>	<u>2020</u>
		£	£	£	£	£	£
Donations and legacies							
General offerings		220,377	-	220,377	262,309	-	262,309
Westbury Centre	10	-	94	94	-	469	469
Mission support	10	-	49,617	49,617	-	45,413	45,413
Other funds	10	-	500	500	-	10,200	10,200
CJRS claimed		983	-	983	1,802	-	1,802
Covid Grant	10	-	-	-	-	25,000	25,000
		<u>221,360</u>	<u>50,211</u>	<u>271,571</u>	<u>264,111</u>	<u>81,081</u>	<u>345,193</u>
Charitable activities							
Local mission and evangelism		2,396	-	2,396	95	-	95
Westbury Centre cafe		-	-	-	1,244	-	1,243
Miscellaneous		226	-	226	-	-	-
		<u>2,622</u>	<u>-</u>	<u>2,622</u>	<u>1,339</u>	<u>-</u>	<u>1,338</u>
Other trading activities							
Westbury Centre rents received		10,110	-	10,110	4,864	-	4,864
Other income		5,000	-	5,000	-	-	-
Westbury Centre rents received		<u>15,110</u>	<u>-</u>	<u>15,110</u>	<u>4,864</u>	<u>-</u>	<u>4,864</u>

The Coronavirus Job Retention Scheme (CJRS) is a government scheme set up to cover certain employment costs for employees who have been unable to work due to COVID-19.

The small organisation grant scheme is a government initiative to help small UK businesses affected by coronavirus.

3. Charitable Expenditure

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2021</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>2020</u>
	<u>Funds</u>	<u>Funds</u>	<u>Total</u>	<u>Funds</u>	<u>Funds</u>	<u>Total</u>
	£	£	£	£	£	£
Ministry costs	6,322	-	6,322	5,702	-	5,702
Grants	43,498	53,797	97,295	43,371	42,432	85,803
Staffing costs	148,821	-	148,821	158,445	-	158,445
Running costs	21,354	340	21,694	24,022	3,244	27,266
Hire of premises	18,703	-	18,703	13,980	-	13,980
Depreciation	1,557	-	1,557	1,257	-	1,257
	<u>240,255</u>	<u>54,137</u>	<u>294,392</u>	<u>246,777</u>	<u>45,676</u>	<u>292,453</u>

Running costs include independent examiner's fees of £840 (2020 - £810) wholly in respect of their independent examination.

Hire of premises include operating lease expenditure of £11,000 (2020 - £10,115).

4. Staff Costs

	<u>2021</u>	<u>2020</u>
	£	£
Salaries	128,554	138,140
Social security costs	8,841	9,633
Pension costs	8,409	9,005
Training	25	332
Expenses	2,992	1,335
	<u>148,821</u>	<u>158,445</u>
Average number of employees		
Full time	3	3
Part time	3	4
	<u>6</u>	<u>7</u>

No employee received emoluments of more than £60,000 during the year or the previous year.

Pension costs are amounts paid to independent pension providers.

In common with many churches, a very significant part of the activities of the Church is staffed on a voluntary basis.

The fellowship operates a lay ministry in all of its functions. The Trustees and Elders are all actively involved in Church activities.

5. Transactions with Trustees and Other Related Parties

The total amount of donations received from Trustees during the year amounted to £14,811 (2020 - £22,428).

The Trustees received no remuneration during the year. No trustee (2020 - none) received reimbursement for expenses during the year.

There were no other related party transactions that require disclosure in the year (2020 - none).

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2021

6. Grants made

Grants are made for the furtherance of the charitable activities of the Church (referred to as mission support) to organisations engaged in Christian work and are analysed below by area of interest: Grants are also made to individuals for personal needs and included in the summary below in one total.

	<u>2021</u> £	<u>2020</u> £
Local	23,174	20,866
National	13,637	10,738
International	57,935	52,604
Total mission support grants paid to institutions	<u>94,746</u>	<u>84,208</u>
Short term trips	-	-
Pastoral support	2,550	1,595
Total grants paid to individuals	<u>2,550</u>	<u>1,595</u>
Total grants made	<u>97,296</u>	<u>85,803</u>
Charged to Restricted funds	53,797	42,432
Charged to General Funds	43,498	43,371
Grants in excess of £5,000 are as follows:		
Christians Against Poverty	Debt counselling	5,250
Counties	Christian work	12,137
Cross Teach	Schools	8,100
Friends of Mandritsara Trust	Hospital	5,350
Green Pastures	Hospital	15,543
Operation Mobilisation	Ship ministry	16,558
		16,033

7. Tangible Fixed Assets

	<u>Furniture & Furnishings</u> £	<u>General Equipment</u> £	<u>Total</u> £
COST			
At 1 January 2021	6,522	44,135	50,657
Additions	-	1,745	1,745
Disposals	-	-	-
At 31 December 2021	<u>6,522</u>	<u>45,880</u>	<u>52,402</u>
DEPRECIATION			
At 1 January 2021	6,522	39,194	45,716
Provision for year	-	1,557	1,557
Disposals	-	-	-
At 31 December 2021	<u>6,522</u>	<u>40,751</u>	<u>47,273</u>
NET BOOK VALUE			
At 31 December 2020	-	4,941	4,941
At 31 December 2021	<u>-</u>	<u>5,129</u>	<u>5,129</u>

8. Debtors

	<u>2021</u> £	<u>2020</u> £
Amounts falling due within one year		
Sundry debtors	652	638
Gift aid receivable	1,748	2,259
Prepayments	6,906	3,573
	<u>9,306</u>	<u>6,470</u>

9. Creditors

Amounts falling due within one year		
Sundry creditors & accruals	3,471	8,767
Payroll deductions	-	3,446
	<u>3,471</u>	<u>12,213</u>

MYTON CHURCH
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2021

10. Movements of Restricted Funds

The income funds of the Church include restricted funds comprising the following unexpended balances of donations and grants held on trusts to be applied for specific purposes:

	<u>Mission</u>	<u>Relief</u>	<u>Westbury</u>	<u>Other</u>	
	<u>Support</u>	<u>Fund</u>	<u>Centre</u>	<u>Restricted</u>	<u>Total</u>
	£	£	£	£	£
At 1 January 2020	2,203	5,737	3,596	1,163	12,699
Incoming resources	45,413	10,200	469	25,000	81,082
Expenditure, gains & losses	(41,632)	(800)	(2,508)	(736)	(45,676)
Transfers in(out)	-	-	-	(10,824)	(10,824)
At 31 December 2020	5,984	15,137	1,557	14,603	37,281
Incoming resources	49,617	500	94	-	50,211
Expenditure, gains & losses	(51,497)	(2,300)	-	(340)	(54,137)
Transfers in(out)	-	-	-	(6,495)	(6,495)
At 31 December 2021	4,104	13,337	1,651	7,768	26,860

Mission Support is administered in a separate budget funded by specific gifts, any shortfall being met by the general fund. Gifts are included in restricted funds where the donor has expressed a preference that the gift be for the Church's mission support fund or for a specific organisation or project. Such gifts and instructions are only accepted if within the scope of the objectives of the Church and the organisation or project is supported by the Church.

The Relief Fund (previously The Special Pastoral Support Fund) is for pastoral situations that are outside the range of the Pastoral expense budget. Gifts received in 2021 were the response to an appeal for needs anticipated as a result of the Covid pandemic.

The Westbury Centre Development Fund is used for gifts and grants received where the donor has expressed a preference that the gift or grant be so used or in response to an appeal for this purpose.

During 2020 the Church received a COVID-19 Small Business Grant of £25,000 in respect of the Westbury Centre. This is included in Other Restricted Funds and is being used to meet the net cost of the Westbury Centre from the commencement of lockdown. Expenditure to 31 December 2021 was £6,495 leaving a balance in the fund at the end of 2021 of £7,681.

11. Analysis of Net Assets between Funds

	<u>Restricted</u>	<u>Unrestricted</u>	
	<u>Funds</u>	<u>Funds</u>	<u>Total</u>
	£	£	£
Fund balances at 31 December 2021 are represented by:			
Tangible fixed assets	-	5,129	5,129
Current assets	26,860	112,073	138,933
Current liabilities	-	(3,471)	(3,471)
	26,860	113,731	140,591
Fund balances at 31 December 2020 are represented by:			
Tangible fixed assets	-	4,941	4,941
Current assets	37,281	115,467	152,748
Current liabilities	-	(12,213)	(12,213)
	37,281	108,195	145,476

12. Operating Lease Commitments

In 2020 the charity entered into a non-cancellable lease of £11,000 per year until 19 May 2027 with a break point on 18 May 2023.

13. Contingent Liabilities

The Church had no contingent liabilities or other leasing commitments at 31 December 2021 or 31 December 2020.

14. Ultimate Controlling Party

The Church's ultimate controlling party is the Board of Trustees.