

MYTON CHURCH

Charity Registration Number - 1098033

REPORT AND FINANCIAL STATEMENTS

For the year ended 31 December 2020

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MYTON CHURCH

GENERAL INFORMATION

31 December 2020

Charity Registration Number - 1098033

Trustees

P A McKie (Chairman)
M Boyd
J Findlay – resigned 18 November 2020
A J Morgan
P S Tuckwell
C Wells – resigned 20 January 2020

Treasurer

J R Wallace

Address

Jubilee House
Westlea Road
Leamington Spa
CV31 3JE

Independent Examiners

Burgis & Bullock
Chartered Accountants
23-25 Waterloo Place
Leamington Spa
CV32 5LA

Principal Bankers

CAF BANK Limited
Kings Hill
West Malling
Kent ME19 4TA

MYTON CHURCH

TRUSTEES' REPORT

The trustees present their report and financial statements for the year ended 31 December 2020.

Structure, Governance and Management

Myton Church is an independent fellowship of Christians in Warwick, Leamington Spa and surrounding areas. The present trust was formed on 10 December 2002 but the Church can trace its history for over 100 years. The trustees are assisted in the day-to-day care and running of the Church by a body of Elders comprising the trustees, P K Hubbard and E J McMillen. The Trustees invite other members of the Church fellowship to join them as the need/opportunity arises. Such invitations have the general consensus of the fellowship. Induction to the role of trustee and training are provided on a personal basis as appropriate.

The trustees normally meet at least monthly as the body of Elders and also schedule two meetings each year for more detailed financial and policy matters. All meetings are fully recorded with clear decisions and action points. The trustees have a comprehensive annual programme to ensure that policies and procedures are regularly updated and reviewed. Legal advice is sought when necessary.

A register of trustees' interests is held to ensure that there are no conflicts of interest. This is updated regularly. Related party issues are fully declared in the financial statements. The trustees have a clear procedure that if there is a potential conflict of interest on any matter, the trustee with the potential conflict of interest is asked to leave the room and take no part in the debate or decision.

The Church has six employees two of whom are P K Hubbard and E J McMillen. It is heavily dependent in all its activities on help voluntarily given by members of the fellowship. The Church's centre of activity during the year was Jubilee House, Westlea Road, Leamington Spa. It has continued use of Myton school premises for 5 years from 27 May 2019 for Sunday morning services and other Sunday activities. The Church also runs a variety of activities in The Westbury Centre, Westlea Road, Leamington Spa which adjoins Jubilee House. Administrative details are set out on page 1.

The trustees updated their review of the major risks to which the Church is exposed and the systems and procedures that have been established to mitigate those risks. All major insurable risks are subject to normal churches and employer's insurance. Contractual risks are reviewed before being entered into to assess that they could not significantly adversely impact upon the Church's ability to fulfil its objectives.

Objectives and Activities

The primary aim of Myton Church is the promotion and advancement of the Christian faith both in the United Kingdom and overseas with the advancement for the public benefit of religious or other education and the relief of the aged, poor, sick or disabled. In the Bible the church was a community of people whose lives had been changed by Jesus Christ, the Son of God. They were committed to serve and to follow Him and in so doing to bring blessing and benefit to those around them by doing good and by teaching the doctrines of the Christian faith. Believing that the same principles hold good today, Myton Church seeks to follow them with the vision of seeing people of all ages and nationalities and from all walks of life come into the experience of knowing Jesus Christ as their Lord, Saviour and Friend.

The Church has a wide range of activities with an open invitation to all who wish to come. Some are general: others are special interest or age group specific: all are with a view to sharing the benefit of the Christian faith. These activities and events are published on the Church's website; invitations to special events are distributed in the area and use is also made of the local press. The following is a brief summary:

- Sunday morning services are held in the Lower School Hall of Myton School and also in the Westbury Centre. They seek to bring relevant Bible teaching and friendship for the whole family and cater for all ages in the provision of separate crèche, children's and youth activities. The formal meetings are followed by a time of informal sharing together providing opportunity for friendship and help on an individual basis. The Sunday morning teaching is available for free download from the Church website. There is a monthly afternoon service for those with learning disabilities which is held in Saltisford Church, Albert Street, Warwick.
- The Church places a lot of emphasis on seeking to promote the growth of individuals in the Christian faith through training courses, small group studies and providing opportunities for Christian service.
- During the week there is a baby & toddler group, various children's and youth clubs covering all ages and activities for senior citizens. Home groups are a prominent feature providing for interaction in a smaller group setting needed because of the large numbers attending on a Sunday morning.
- Pastoral care is an important aspect and caring for one another and seeking to extend that care to those outside the fellowship is woven through all the church activities and lives of the members.
- Looking outside its own immediate fellowship, the Church supports several individuals working in churches and associated organisations both in the UK and overseas.
- The Church also supports local charities with funds and practical help. One of these is engaged in debt counselling, another in the distribution of Bibles and New Testaments and there is a Food Bank distribution point at the Westbury Centre.
- The Church runs an annual Holiday Club for 4 to 11 year olds for one week. This is a popular community event with attendance approaching 300.
- The Church is responsible for The Westbury Centre in Westlea Road, Leamington Spa. The Church's weekly youth clubs are held in the Centre. There is a weekly drop-in café, a Food Bank distribution point and special events. Other groups use the Centre providing additional facilities for those living in the area.
- The activities of the Church are mutually interdependent and the trustees are of the opinion that no one aspect could be reasonably identified for separate financial reporting.

MYTON CHURCH

TRUSTEES' REPORT (continued)

Covid-19 Pandemic

The Covid-19 pandemic and resultant lockdowns have dramatically changed the Church public meetings and social interaction through the prohibition of public meetings and imposition social distancing. The Church responded immediately, switching to virtual meetings using the facilities provided by the internet, ensuring provision for pastoral needs and maintaining personal relationships.

Public Benefit

Public benefit is specifically referred to in the Church's Trust Deed and the trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission. Many of the Church's activities have a direct public benefit content in the provision of help and facilities and teaching of moral principles that contribute to the building of a good society and the multiplication of public benefit activities.

Achievements and Performance

The Church has continued to see a significant response in all areas of its life, work and witness. The Sunday morning services at Myton School and the Westbury Centre are well attended. There continues to be a good response to the services in virtual format. Other activities and small groups have continued to have good participation using virtual meetings. Individuals are built up and strengthened and Christian work in general is supported. The Church maintains contact with those receiving grants offering advice and encouragement as appropriate. The trustees are pleased to note the encouraging nature of responses and information received.

Future Plans

The trustees consider that the present strategies are working well with activities that are enabling the Church to achieve its objectives. Nevertheless, they are continuing to seek improvements and increasing the scope and influence of its activities.

Financial Review

The income of the Church arises principally from voluntary donations by members. Net income for the year, as shown on page 5, amounted to £59,341 made up of £24,582 from funds restricted for purposes specified by the donors and £34,759 of funds for use at the Church's discretion. The level of giving has been maintained while the reduction in activities caused by the pandemic has reduced expenses and the net cost of the Westbury Centre since lockdown commenced has been covered by the Government's Small Business Grant. The Church's budget for 2021 anticipates a return to more normal operations showing a deficit of £(8,094).

Having reviewed the level of funds available together with the future projected cash flows, the trustees have reasonable expectation that the charity has adequate resources to continue its activities for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

The reserves policy of the trustees is to maintain sufficient funds for the ongoing activities of the Church. The normal fluctuations in income and expenditure indicate reserves for this purpose equal to the higher of three months of the unrestricted resources expended, which equates to £62,000, or enough to close down the charity. Unrestricted funds at 31 December 2020 are greater than this amounting to £108,195. The trustees are monitoring the financial situation.

The investment policy of the trustees is to place funds that are surplus to current requirements on deposit with banking institutions within the limits of the Government guarantee, for suitable periods and seeking a reasonable rate of return.

Statement of Trustees Responsibilities

Law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law, regulations and the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees

The trustees shown on page 1 have served during the year as indicated.

On behalf of the trustees

M S Boyd

M S Boyd

Trustee

17 June 2021

MYTON CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MYTON CHURCH

I report on the accounts of Myton Church for the year ended 31 December 2020 which are set out on pages 5 to 10.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

WA Hubbard

Wende Hubbard FCCA

Burgis & Bullock
Chartered Accountants
23-25 Waterloo Place
Leamington Spa
CV32 5LA

17th June 2021

MYTON CHURCH

STATEMENT OF FINANCIAL ACTIVITIES For the year ended 31 December 2020

		<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
	<u>Note</u>	<u>Funds</u>	<u>Funds</u>	<u>2020</u>	<u>Funds</u>	<u>Funds</u>	<u>2019</u>
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Income from							
Donations and legacies	2	264,111	81,082	345,193	234,008	48,283	282,291
Charitable activities	2	1,338	-	1,338	13,937	0	13,937
Other trading activities	2	4,864	0	4,864	19,643	0	19,643
Investment income		399	0	399	455	0	455
Total Income		270,712	81,082	351,794	268,043	48,283	316,326
Expenditure on:							
Charitable activities	3	246,777	45,676	292,453	280,087	49,151	329,238
Total Expenditure		246,777	45,676	292,453	280,087	49,151	329,238
Net Income/(Expenditure)		23,935	35,406	59,341	(12,044)	(868)	(12,912)
Transfers between funds	10	10,824	(10,824)	0	0	0	0
Net Movement in funds		34,759	24,582	59,341	(12,044)	(868)	(12,912)
Reconciliation of funds							
Total funds brought forward		73,436	12,699	86,135	85,480	13,567	99,047
Total Funds Carried Forward		108,195	37,281	145,476	73,436	12,699	86,135

Total Recognised Gains and Losses

The Church had no recognised gains or losses other than the net result for the above two financial years.

All income and expenditure derive from continuing activities

The notes on pages 7 to 10 form part of these financial statements.

MYTON CHURCH

BALANCE SHEET At 31 December 2020

		<u>2020</u>	<u>2019</u>
	<u>Note</u>	<u>Total</u>	<u>Total</u>
		<u>£</u>	<u>£</u>
Fixed assets			
Tangible assets	1 & 7	4,941	4,233
Current assets			
Debtors	8	6,470	10,265
Cash at banks and in hand		<u>146,278</u>	<u>87,111</u>
		152,748	97,376
Creditors			
Amounts falling due within one year	9	<u>(12,213)</u>	<u>(15,474)</u>
Net current assets		<u>140,535</u>	<u>81,902</u>
Total net assets		<u>145,476</u>	<u>86,135</u>
The funds of the charity			
Restricted funds	10	37,281	12,699
Unrestricted Funds			
General charitable funds		<u>108,195</u>	<u>73,436</u>
Total charity funds		<u>145,476</u>	<u>86,135</u>

The financial statements on pages 5 to 10 were approved by the Trustees on 19 May 2021.

M S Boyd

M S Boyd, Trustee

The notes on pages 7 to 10 form part of these financial statements.

MYTON CHURCH

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2020

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the Charities Act 2011, in accordance with applicable accounting standards under the historical cost convention and in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102. Individual items are recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Myton Church meets the definition of public benefit entity under FRS102. The financial statements are presented in sterling which is the functional currency of the charity.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Fund Accounting

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the Trustees in furtherance of the objects of the charity. Such funds are held in order to finance both working capital and capital investment.

Restricted funds are provided to the charity for particular purposes, specified by the donor or as a result of an appeal for a specific project or work but still within the objects of the Church. These funds are described in note 10. It is the policy of the Trustees to carefully monitor the application of these funds in accordance with the restrictions placed upon them.

Designated Funds are unrestricted funds which the Trustees have set aside for a particular purpose. At present there are no such funds.

Incoming Resources

Income received for a specific restricted purpose is credited to a separate restricted fund, which is shown in a note to the financial statements. Total incoming resources credited to restricted funds are disclosed in the statement of financial activities, which also shows incoming resources in respect of unrestricted funds.

Donations and other income received are credited in the statement of financial activities in the period in which they are received together with any income tax recoverable on gifts under gift aid. Rents receivable are recorded on an accruals basis according to the period to which they relate. Grants and legacies are accounted for when all the conditions for receipt have been met.

Resources Expended

Expenditure is accounted for on an accruals basis and is allocated between restricted and unrestricted funds as appropriate.

Expenditure on charitable activities comprises expenditure directly related to the objects of the Church including management and support functions. Other than fundraising costs, the ongoing support and administration costs form an integral part of the cost of carrying out the direct objectives of the Church.

Fixed Assets

The fixed assets of the Church were transferred from Saltisford Evangelical Church on 1 September 2003 at their book written down value on that date. Subsequent additions are recorded at cost. Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value by equal instalments over their estimated useful lives as follows:

Furniture & furnishings	5 years
General equipment	5 years
Office equipment	3 years

Pensions

The charity operates a defined contribution pension scheme. Contributions payable in a year are included in expense in the Statement of Financial Activities.

Financial Instruments

Myton Church has elected to apply the provisions of Section 11 of FRS 102 'Basic Financial instruments' to all of its financial instruments. Financial instruments are recognised in Myton Church's balance sheet when Myton Church becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets include debtors, cash and bank balances. Debtors, cash and bank balances are measured at transaction price including transaction costs.

Basic financial liabilities

Basic financial liabilities, are creditors and accruals which are measured at transaction price (cash or expected settlement amount).

MYTON CHURCH

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2020

2. Income

Note	Unrestricted Funds	Restricted Funds	Total 2020	Unrestricted Funds	Restricted Funds	Total 2019
	£	£	£	£	£	£
Donations and legacies						
General offerings	262,309	-	262,309	234,008	-	234,008
Westbury Centre	10	469	469	-	375	375
Mission support	10	45,413	45,413	-	47,908	47,908
Other funds	10	10,200	10,200	-	-	-
CJRS claimed		-	1,802	-	-	-
Covid Grant	10	25,000	25,000	-	-	-
	<u>264,111</u>	<u>81,082</u>	<u>345,193</u>	<u>234,008</u>	<u>48,283</u>	<u>282,291</u>
Charitable activities						
Local mission and evangelism	95	-	95	6,991	-	6,991
Westbury Centre cafe	1,243	-	1,243	5,773	-	5,773
Miscellaneous	-	-	-	1,173	-	1,173
	<u>1,338</u>	<u>-</u>	<u>1,338</u>	<u>13,937</u>	<u>-</u>	<u>13,937</u>
Other trading activities						
Westbury Centre rents received	4,864	-	4,864	19,643	-	19,643

The Coronavirus Job Retention Scheme (CJRS) is a government scheme set up to cover certain employment costs for employees who have been unable to work due to COVID-19.

The small organisation grant scheme is a government initiative to help small UK businesses affected by coronavirus.

3. Charitable Expenditure

	Unrestricted Funds	Restricted Funds	2020 Total	Unrestricted Funds	Restricted Funds	2019 Total
	£	£	£	£	£	£
Ministry costs	5,702	-	5,702	24,033	-	24,033
Grants	43,371	42,432	85,803	48,003	48,284	96,287
Staffing costs	158,445	-	158,445	155,333	-	155,333
Running costs	24,022	3,244	27,266	24,222	867	25,089
Hire of premises	13,980	-	13,980	21,643	-	21,643
Depreciation	1,257	-	1,257	6,853	-	6,853
	<u>246,777</u>	<u>45,676</u>	<u>292,453</u>	<u>280,087</u>	<u>49,151</u>	<u>329,238</u>

Running costs include independent examiner's fees of £810 (2019 - £816) wholly in respect of their independent examination.

4. Staff Costs

	2020	2019
	£	£
Salaries	138,140	134,793
Social security costs	9,633	10,293
Pension costs	9,005	8,467
Training	332	336
Expenses	1,335	1,444
	<u>158,445</u>	<u>155,333</u>
Average number of employees		
Full time	3	3
Part time	4	3
	<u>7</u>	<u>6</u>

No employee received emoluments of more than £60,000 during the year or the previous year.

Pension costs are amounts paid to independent pension providers.

In common with many churches, a very significant part of the activities of the Church is staffed on a voluntary basis. The fellowship operates a lay ministry in all of its functions. The Trustees and Elders are all actively involved in Church activities.

5. Transactions with Trustees and Other Related Parties

The total amount of donations received from Trustees during the year amounted to £22,428 (2019 - £27,903).

The Trustees received no remuneration during the year. No trustee (2019 - none) received reimbursement for expenses during the year.

There were no other related party transactions that require disclosure in the year (2019 - none).

MYTON CHURCH
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2020

6. Grants made

Grants are made for the furtherance of the charitable activities of the Church (referred to as mission support) to organisations engaged in Christian work and are analysed below by area of interest. Grants are also made to individuals for personal needs and included in the summary below in one total.

	<u>2020</u> £	<u>2019</u> £
Local	20,866	20,084
National	10,738	10,505
International	52,604	64,209
Total mission support grants paid to institutions	<u>84,208</u>	<u>94,798</u>
Short term trips	-	502
Pastoral support	1,595	987
Total grants paid to individuals	<u>1,595</u>	<u>1,489</u>
Total grants made	<u>85,803</u>	<u>96,287</u>
Charged to Restricted funds	42,432	48,284
Charged to General Funds	43,371	48,003
Grants in excess of £5,000 are as follows:		
Christians Against Poverty	Debt counselling	5,250
Counties	Christian work	10,738
Cross Teach	Schools	8,100
Friends of Mandritsara Trust	Hospital	5,350
Green Pastures	Hospital	9,422
Operation Mobilisation	Ship ministry	16,033
		16,895

7. Tangible Fixed Assets

	<u>Furniture & Furnishings</u> £	<u>General Equipment</u> £	<u>Total</u> £
COST			
At 1 January 2020	6,522	44,278	50,800
Additions	-	1,965	1,965
Disposals	-	(2,108)	(2,108)
At 31 December 2020	<u>6,522</u>	<u>44,135</u>	<u>50,657</u>
DEPRECIATION			
At 1 January 2020	6,522	40,045	46,567
Provision for year	-	1,257	1,257
Disposals	-	(2,108)	(2,108)
At 31 December 2020	<u>6,522</u>	<u>39,194</u>	<u>45,716</u>
NET BOOK VALUE			
At 31 December 2019	<u>-</u>	<u>4,233</u>	<u>4,233</u>
At 31 December 2020	<u>-</u>	<u>4,941</u>	<u>4,941</u>

8. Debtors

	<u>2020</u> £	<u>2019</u> £
Amounts falling due within one year		
Sundry debtors	638	1,376
Gift aid receivable	2,259	1,835
Prepayments	3,573	7,054
	<u>6,470</u>	<u>10,265</u>

9. Creditors

Amounts falling due within one year		
Sundry creditors & accruals	8,767	11,994
Payroll deductions	3,446	3,480
	<u>12,213</u>	<u>15,474</u>

MYTON CHURCH

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2020

10. Movements of Restricted Funds

The income funds of the Church include restricted funds comprising the following unexpended balances of donations and grants held on trusts to be applied for specific purposes:

	<u>Mission</u>	<u>Relief</u>	<u>Westbury</u>	<u>Other</u>	
	<u>Support</u>	<u>Fund</u>	<u>Centre</u>	<u>Restricted</u>	<u>Total</u>
	£	£	£	£	£
At 1 January 2019	2,079	6,237	3,221	2,030	13,567
Incoming resources	47,908	-	375	-	48,283
Expenditure, gains & losses	(47,784)	(500)	-	(867)	(49,151)
Transfers in(out)	-	-	-	-	-
At 31 December 2019	2,203	5,737	3,596	1,163	12,699
Incoming resources	45,413	10,200	469	25,000	81,082
Expenditure, gains & losses	(41,632)	(800)	(2,508)	(736)	(45,676)
Transfers in(out)	-	-	-	(10,824)	(10,824)
At 31 December 2020	5,984	15,137	1,557	14,603	37,281

Mission Support is administered in a separate budget funded by specific gifts, any shortfall being met by the general fund. Gifts are included in restricted funds where the donor has expressed a preference that the gift be for the Church's mission support fund or for a specific organisation or project. Such gifts and instructions are only accepted if within the scope of the objectives of the Church and the organisation or project is supported by the Church.

The Relief Fund (previously The Special Pastoral Support Fund) is for pastoral situations that are outside the range of the Pastoral expense budget. Gifts received in 2020 were the response to an appeal for needs anticipated as a result of the Covid pandemic.

The Westbury Centre Development Fund is used for gifts and grants received where the donor has expressed a preference that the gift or grant be so used or in response to an appeal for this purpose.

During 2020 the Church received a COVID-19 Small Business Grant of £25,000 in respect of the Westbury Centre. This is included in Other Restricted Funds and is being used to meet the net cost of the Westbury Centre from the commencement of lockdown. Expenditure to 31 December 2020 was £10,824 leaving a balance in the fund at the end of 2020 of £14,176.

11. Analysis of Net Assets between Funds

	<u>Restricted</u>	<u>Unrestricted</u>	
	<u>Funds</u>	<u>Funds</u>	<u>Total</u>
	£	£	£
Fund balances at 31 December 2020 are represented by:			
Tangible fixed assets	-	4,941	4,941
Current assets	37,281	115,467	152,748
Current liabilities	-	(12,213)	(12,213)
	37,281	108,195	145,476
Fund balances at 31 December 2019 are represented by:			
Tangible fixed assets	-	4,233	4,233
Current assets	12,699	84,677	97,376
Current liabilities	-	(15,474)	(15,474)
	12,699	73,436	86,135

12. Operating Lease Commitments

During the year the charity entered into a non-cancellable lease of £11,000 per year until 19 May 2027 with a break point on 18 May 2023.

13. Contingent Liabilities

The Church had no contingent liabilities or other leasing commitments at 31 December 2020 or 31 December 2019.

14. Ultimate Controlling Party

The Church's ultimate controlling party is the Board of Trustees.