

Charity registration number 1098025 (England and Wales)

Company registration number 04710761

FELIXSTOWE AREA COMMUNITY TRANSPORT LTD
FACTS
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

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FELIXSTOWE AREA COMMUNITY TRANSPORT LTD

FACTS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr S Jennings Mr R C Nice Mr I Read Mr J Smithson (Appointed 28 May 2024)
Charity number (England and Wales)	1098025
Company number	04710761
Principal address	The Portakabin Garrison Lane Car Park Felixstowe Suffolk IP11 7SH
Registered office	The Portakabin Garrison Lane Car Park Felixstowe Suffolk IP11 7SH
Independent examiner	Laker Goodwin Jones Ltd Unit 3 Threshelfords Business Park Inworth Road Feering Essex CO5 9SE

FELIXSTOWE AREA COMMUNITY TRANSPORT LTD

FACTS

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FELIXSTOWE AREA COMMUNITY TRANSPORT LTD

FACTS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

To provide a community transport service for the inhabitants of Felixstowe and its neighbourhood who are in need of such a service because of age, sickness or disability (mental or physical), poverty, or because of a lack of availability or adequate and safe public transport.

The aim of the charity is providing Connecting Communities service, Community Car Service, Group Hire and Group Contract Services.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

In addition to the delivery of accessible transport services to members during the financial period, FACTS also replaced the portable building which housed our office, as it was beyond economic repair. Site clearance began in August, with groundworks and paving laid the following month to allow the new building to be sited on 8 October. The refit included carpets, blinds and new desks, along with installation of an air source heat pump and air conditioning to improve comfort and energy efficiency. The office was completed and fully operational from the beginning of December. An official opening was held in January to thank the supporters who had helped to finance and complete the project - which was a significant undertaking, but one that will stand us in good stead for many years to come. A number of other estates upgrades have also been completed this year, including exterior painting of the existing portable building and security upgrades to exterior lighting and CCTV - as vehicles are now parked overnight at our Garrison Lane base.

Financial review

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The Charity is a company limited by guarantee.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr S Jennings

Mr R C Nice

Mr J Heathcock

Mr I Read

Mr J Smithson

(Resigned 22 January 2025)

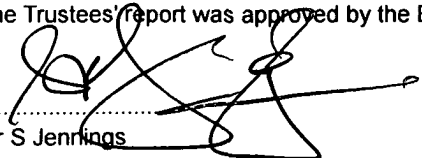
(Appointed 28 May 2024)

Trustees are appointed in accordance with the Company Articles of Association.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

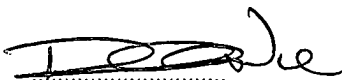
FELIXSTOWE AREA COMMUNITY TRANSPORT LTD
FACTS
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

The Trustees' report was approved by the Board of Trustees.


.....
Mr S Jennings
Trustee

Date:

27/10/2025


.....
Mr R C Nice
Trustee

FELIXSTOWE AREA COMMUNITY TRANSPORT LTD
FACTS
STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2025

The Trustees, who are also the directors of Felixstowe Area Community Transport Ltd for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FELIXSTOWE AREA COMMUNITY TRANSPORT LTD

FACTS

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FELIXSTOWE AREA COMMUNITY TRANSPORT LTD

I report to the Trustees on my examination of the financial statements of Felixstowe Area Community Transport Ltd (the Charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Laker Goodwin Jones Ltd

Laker Goodwin Jones Ltd
Unit 3 Threshelfords Business Park
Inworth Road
Feering
Essex
CO5 9SE
Date: 27/10/2025

FELIXSTOWE AREA COMMUNITY TRANSPORT LTD
FACTS
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	3	79,329	42,748
Charitable activities	4	85,464	71,372
Total income		<u>164,793</u>	<u>114,120</u>
Expenditure on:			
Charitable activities	5	125,267	128,017
Total expenditure		<u>125,267</u>	<u>128,017</u>
Net income/(expenditure) and movement in funds		<u>39,526</u>	<u>(13,897)</u>
Reconciliation of funds:			
Fund balances at 1 April 2024		93,055	106,952
Fund balances at 31 March 2025		<u>132,581</u>	<u>93,055</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

FELIXSTOWE AREA COMMUNITY TRANSPORT LTD
FACTS
BALANCE SHEET
AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	10		56,920		43,587
Current assets					
Debtors	11	16,623		13,646	
Cash at bank and in hand		60,386		39,851	
		77,009		53,497	
Creditors: amounts falling due within one year	12	(1,348)		(4,029)	
Net current assets			75,661		49,468
Total assets less current liabilities			132,581		93,055
The funds of the Charity					
Unrestricted funds	14		132,581		93,055
			132,581		93,055

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on

.....
Mr S Jennings
Trustee

.....
Mr R C Nice
Trustee

Company registration number 04710761 (England and Wales)

FELIXSTOWE AREA COMMUNITY TRANSPORT LTD
FACTS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity Information

Felixstowe Area Community Transport Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is The Portakabin, Garrison Lane Car Park, Felixstowe, Suffolk, IP11 7SH.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

FELIXSTOWE AREA COMMUNITY TRANSPORT LTD
FACTS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	5 year straight line
Fixtures and fittings	5 year straight line
Motor vehicles	5 year straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

FELIXSTOWE AREA COMMUNITY TRANSPORT LTD
FACTS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

FELIXSTOWE AREA COMMUNITY TRANSPORT LTD
FACTS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Donations and gifts	33,933	18,570
Grants	42,204	21,076
Membership fees	3,192	3,102
	<u>79,329</u>	<u>42,748</u>

4 Income from charitable activities

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Community car services		
Sale of goods	11,808	12,210
Connecting communities		
Sale of goods	22,031	7,872
Group passenger and hire income		
Sale of goods	51,625	51,290
	<u>85,464</u>	<u>71,372</u>

FELIXSTOWE AREA COMMUNITY TRANSPORT LTD
FACTS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

5 Expenditure on charitable activities

	Community transport services 2025 £	Community transport services 2024 £
Direct costs		
Staff costs	56,977	55,598
Depreciation and impairment	18,723	24,648
Vehicle costs	28,032	25,676
Staff costs	1,677	1,278
Other staff related costs	373	322
Office costs	19,485	20,495
	<u>125,267</u>	<u>128,017</u>
Analysis by fund		
Unrestricted funds	<u>125,267</u>	<u>128,017</u>

6 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	-	-
Depreciation of owned tangible fixed assets	<u>18,723</u>	<u>24,648</u>

7 Trustees

No Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	<u>6</u>	<u>4</u>
Employment costs		
	2025 £	2024 £
Wages and salaries	56,238	54,961
Other pension costs	739	637
	<u>56,977</u>	<u>55,598</u>

FELIXSTOWE AREA COMMUNITY TRANSPORT LTD
FACTS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

8 Employees

(Continued)

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Tangible fixed assets

	Leasehold land and buildings	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2024	11,041	15,447	132,798	159,286
Additions	28,203	3,854	-	32,057
Disposals	(11,041)	-	-	(11,041)
At 31 March 2025	28,203	19,301	132,798	180,302
Depreciation and impairment				
At 1 April 2024	11,041	14,491	90,168	115,700
Depreciation charged in the year	2,820	589	15,314	18,723
Eliminated in respect of disposals	(11,041)	-	-	(11,041)
At 31 March 2025	2,820	15,080	105,482	123,382
Carrying amount				
At 31 March 2025	25,383	4,221	27,316	56,920
At 31 March 2024	-	957	42,630	43,587

11 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Trade debtors	6,151	4,880
Other debtors	559	-
Prepayments and accrued income	9,913	8,766
	16,623	13,646

FELIXSTOWE AREA COMMUNITY TRANSPORT LTD
FACTS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

12 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	164	711
Trade creditors	1,061	903
Accruals and deferred income	123	2,415
	<u>1,348</u>	<u>4,029</u>

13 Retirement benefit schemes

	2025	2024
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>739</u>	<u>637</u>

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
General funds	<u>93,055</u>	<u>164,793</u>	<u>(125,267)</u>	<u>132,581</u>
Previous year:				
	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	<u>106,952</u>	<u>114,120</u>	<u>(128,017)</u>	<u>93,055</u>

15 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).