

REGISTERED COMPANY NUMBER: 04625461 (England and Wales)
REGISTERED CHARITY NUMBER: 1097892

Report of the Trustees and
Unaudited Financial Statements for the Period 1 January 2024 to 31 May 2025
for
Ranbell Ltd

Martin+Heller
5 North End Road
London
NW11 7RJ

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for the Period 1 January 2024 to 31 May 2025**

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**Report of the Trustees
for the Period 1 January 2024 to 31 May 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 1 January 2024 to 31 May 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity was formed for the advancement of the education of persons expressing the orthodox Jewish faith, the advancement of the orthodox Jewish faith, and the relief of poverty in the orthodox Jewish community.

The charity is also actively involved in raising funds for general education, and relief of poverty, and to this end made substantial grants in the year under review.

Significant activities

In relation to the charity's activities the Investment Property was sold during the period on the 28 March 2025. It was decided by the management to wind up the Charity as the only income stream had ended.

Public benefit

The trustees confirm their compliance with the duty to have regard to the Public Benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives in planning future activities.

Grantmaking

Grants are made to charitable institutions and organisations which accord with the objects of the Charity.

Volunteers

During the year, the charity did not have any volunteers to help with the objective of the charity.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees consider that the performance of the charity this year has been most satisfactory. Substantial funds have been granted to institutions during the year from income earned from the Charity's investment property.

The Statement of Financial Activities shows a net deficits of £764,061, this is after making total grants of £924,533 and now the reserves stand at £238.

Investment performance

The trustees are currently satisfied with the investment performance of the assets. The Company has not expanded its activities during the current year, but is always looking at opportunities, The current investment property is producing good results which enhances its charitable activities.

Internal and external factors

The trustees have made a full assessment of the internal and external factors that may affect these financial statements and do not deem any factors material enough to have an impact.

FINANCIAL REVIEW

Principal funding sources

Ranbell Limited through its investment policy the returns from the investments have produced good rental income.

Overall the charity has experienced a good year and hopes it will continue to do so next year.

Investment policy and objectives

Under the memorandum and articles of association, the charity has the power to make any investment, which the trustees see fit. The trustees have considered the most appropriate policy for investing funds and have found that investments in property and investments in shares meets their requirements to generate both income and capital growth.

**Report of the Trustees
for the Period 1 January 2024 to 31 May 2025**

FINANCIAL REVIEW

Reserves policy

The charity does not maintain a reserve policy, as reserves are distributed when they become available, at the trustees' discretion. The present level of funding is adequate to support the continuation of its objects and the trustees consider the financial position of the charity to be satisfactory.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006, the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015). The company was formed on 24 December 2002. The charity is managed and controlled by the directors who are the trustees, who meet regularly.

Recruitment and appointment of new trustees

It is not the intention of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment, induction and training procedures.

Organisational structure

The Chief Executive of the charity is Mr S Rand, to whom day to day management of the charity has been delegated.

The Board of Trustees must, as per the governing document, have at least 3 trustees serving at anyone time.

The entire board meets on a regular basis, at least quarterly, or more if required.

Induction and training of new trustees

All new trustees are given, in the view of the board, sufficient training and have enough knowledge of their specific field to understand the nature of the charity and fully comply with the charities views of its progression.

New trustees undergo a briefing to ensure they are aware of both their legal and professional responsibilities under charity and company law.

Wider network

At present Ranbell Limited does not consider itself part of a wider network.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04625461 (England and Wales)

Registered Charity number

1097892

Registered office

10 Palm Court
Queen Elizabeth's Walk
London
N16 5XA

Ranbell Ltd

**Report of the Trustees
for the Period 1 January 2024 to 31 May 2025**

Trustees

C Rand
S Rand
A Klein
J Baumgarten

Company Secretaries

S Rand
J Baumgarten

Independent Examiner

A.Heller FCA
Martin+Heller
5 North End Road
London
NW11 7RJ

Approved by order of the board of trustees on and signed on its behalf by:

.....
C Rand - Trustee

Independent Examiner's Report to the Trustees of Ranbell Ltd

Independent examiner's report to the trustees of Ranbell Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the period 1 January 2024 to 31 May 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A.Heller FCA

Martin+Heller
5 North End Road
London
NW11 7RJ

Date:

Ranbell Ltd**Statement of Financial Activities
for the Period 1 January 2024 to 31 May 2025**

		Period 1/1/24 to 31/5/25 Unrestricted funds £	Year Ended 31/12/23 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		-	6,000
Investment income	2	122,832	60,115
Other income	3	<u>7,400</u>	<u>-</u>
Total		<u>130,232</u>	<u>66,115</u>
 EXPENDITURE ON			
Raising funds	4	55,360	44,810
 Charitable activities			
Donations to Institutions		<u>924,533</u>	<u>3,500</u>
Total		<u>979,893</u>	<u>48,310</u>
 Net gains on investments		<u>85,600</u>	<u>-</u>
 NET INCOME/(EXPENDITURE)		(764,061)	17,805
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>764,299</u>	<u>746,494</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>238</u></u>	<u><u>764,299</u></u>

The notes form part of these financial statements

Ranbell Ltd**Balance Sheet
31 May 2025**

	Notes	31.5.25 Unrestricted funds £	31.12.23 Total funds £
FIXED ASSETS			
Investment property	9	-	1,100,000
CURRENT ASSETS			
Debtors	10	461	3,454
Cash at bank		<u>-</u>	<u>12,307</u>
		461	15,761
CREDITORS			
Amounts falling due within one year	11	(223)	(232,431)
		<u>-</u>	<u>-</u>
NET CURRENT ASSETS		<u>238</u>	<u>(216,670)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		238	883,330
CREDITORS			
Amounts falling due after more than one year	12	-	(119,031)
		<u>-</u>	<u>-</u>
NET ASSETS		<u>238</u>	<u>764,299</u>
FUNDS	14		
Unrestricted funds		<u>238</u>	<u>764,299</u>
TOTAL FUNDS		<u>238</u>	<u>764,299</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2025.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Ranbell Ltd

Balance Sheet - continued

31 May 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
C Rand - Trustee

**Notes to the Financial Statements
for the Period 1 January 2024 to 31 May 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	Period 1/1/24 to 31/5/25 £	Year Ended 31/12/23 £
Rents received	<u>122,832</u>	<u>60,115</u>

**Notes to the Financial Statements - continued
for the Period 1 January 2024 to 31 May 2025**

3. OTHER INCOME

	Period 1/1/24 to 31/5/25 £	Year Ended 31/12/23 £
Dilapidations received	<u>7,400</u>	<u>-</u>

4. RAISING FUNDS

Raising donations and legacies

	Period 1/1/24 to 31/5/25 £	Year Ended 31/12/23 £
Support costs	<u>2,204</u>	<u>2,058</u>

Investment management costs

	Period 1/1/24 to 31/5/25 £	Year Ended 31/12/23 £
Repairs & renewals	15,849	8,617
Legal & professional	6,214	9,405
Council tax	1,075	2,346
Insurance	1,608	1,961
Light & heat	772	1,855
Cleaning	300	-
Letting fees	13,282	7,721
Administration	12	-
Advertising	1,620	-
Interest payable and similar charges	<u>12,424</u>	<u>10,847</u>
	<u>53,156</u>	<u>42,752</u>
Aggregate amounts	<u>55,360</u>	<u>44,810</u>

5. GRANTS PAYABLE

	Period 1/1/24 to 31/5/25 £	Year Ended 31/12/23 £
Donations to Institutions	<u>924,533</u>	<u>3,500</u>

**Notes to the Financial Statements - continued
for the Period 1 January 2024 to 31 May 2025**

5. GRANTS PAYABLE - continued

The total grants paid to institutions during the period was as follows:

	Period 1/1/24 to 31/5/25 £	Year Ended 31/12/23 £
Moreshet Hatorah Ltd	258,800	-
Dover Sholem Community Trust	402,000	2,500
Yesamach Levav Trust	1,180	-
CML	-	1,000
BFOT	1,600	-
Bourneheights Limited	<u>260,953</u>	<u>-</u>
	<u>924,533</u>	<u>3,500</u>

6. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Raising donations and legacies	<u>44</u>	<u>2,160</u>	<u>2,204</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 May 2025 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 May 2025 nor for the year ended 31 December 2023.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	6,000
Investment income	<u>60,115</u>
Total	<u>66,115</u>
 EXPENDITURE ON	
Raising funds	44,810
Charitable activities	
Donations to Institutions	<u>3,500</u>
Total	<u>48,310</u>
 NET INCOME	 17,805

Notes to the Financial Statements - continued
for the Period 1 January 2024 to 31 May 2025

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
funds
£

RECONCILIATION OF FUNDS

Total funds brought forward

746,494

TOTAL FUNDS CARRIED FORWARD

764,299

9. INVESTMENT PROPERTY

£

FAIR VALUE

At 1 January 2024

1,100,000

Disposals

(1,100,000)

At 31 May 2025

-

NET BOOK VALUE

At 31 May 2025

-

At 31 December 2023

1,100,000

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.5.25

31.12.23

£

£

Trade debtors

-

2,375

Other debtors

461

-

Prepayments

-

1,079

461

3,454

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.5.25

31.12.23

£

£

Bank loans and overdrafts (see note 13)

-

31,116

Trade creditors

-

832

Rent received in advance

-

850

Other creditors

-

182,116

Accruals and deferred income

223

17,517

223

232,431

Notes to the Financial Statements - continued
for the Period 1 January 2024 to 31 May 2025

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.5.25 £	31.12.23 £
Bank loans (see note 13)	<u>-</u>	<u>119,031</u>

13. LOANS

An analysis of the maturity of loans is given below:

	31.5.25 £	31.12.23 £
Amounts falling due within one year on demand:		
Bank loans	<u>-</u>	<u>31,116</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>-</u>	<u>31,116</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>-</u>	<u>87,915</u>

14. MOVEMENT IN FUNDS

	At 1/1/24 £	Net movement in funds £	At 31/5/25 £
Unrestricted funds			
General fund	764,299	(764,061)	238
	<u>764,299</u>	<u>(764,061)</u>	<u>238</u>
TOTAL FUNDS	<u>764,299</u>	<u>(764,061)</u>	<u>238</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	130,232	(979,893)	85,600	(764,061)
	<u>130,232</u>	<u>(979,893)</u>	<u>85,600</u>	<u>(764,061)</u>
TOTAL FUNDS	<u>130,232</u>	<u>(979,893)</u>	<u>85,600</u>	<u>(764,061)</u>

Comparatives for movement in funds

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	746,494	17,805	764,299
	<u>746,494</u>	<u>17,805</u>	<u>764,299</u>
TOTAL FUNDS	<u>746,494</u>	<u>17,805</u>	<u>764,299</u>

**Notes to the Financial Statements - continued
for the Period 1 January 2024 to 31 May 2025**

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	66,115	(48,310)	17,805
TOTAL FUNDS	<u>66,115</u>	<u>(48,310)</u>	<u>17,805</u>

15. RELATED PARTY DISCLOSURES

Included in other creditors is a loan due to Bourneheights Limited for £Nil (2023 - £173,717) and a loan due to Thornmead Securities Limited for £Nil (2023 - £8,273).

The above loans are interest free and repayable on demand.

During the year Bourneheights Limited made a donation to Ranbell Ltd amounting to £Nil (2023 - £6,000)

During the year Ranbell Ltd made donations to Bourneheights totalling £260,953 (2023 - £Nil)

Mr C Rand and Mr S Rand are directors of both the above named companies.

Ranbell Ltd**Detailed Statement of Financial Activities
for the Period 1 January 2024 to 31 May 2025**

	Period 1/1/24 to 31/5/25 £	Year Ended 31/12/23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	6,000
Investment income		
Rents received	122,832	60,115
Other income		
Dilapidations received	<u>7,400</u>	<u>-</u>
Total incoming resources	130,232	66,115
EXPENDITURE		
Investment management costs		
Repairs & renewals	15,849	8,617
Legal & professional	6,214	9,405
Council tax	1,075	2,346
Insurance	1,608	1,961
Light & heat	772	1,855
Cleaning	300	-
Letting fees	13,282	7,721
Administration	12	-
Advertising	1,620	-
Bank loan interest	11,349	10,847
Early mortgage repayment charges	<u>1,075</u>	<u>-</u>
	53,156	42,752
Charitable activities		
Grants to institutions	924,533	3,500
Support costs		
Finance		
Bank charges	44	78
Governance costs		
Accountancy fees	<u>2,160</u>	<u>1,980</u>
Total resources expended	<u>979,893</u>	<u>48,310</u>
Net (expenditure)/income before gains and losses	(849,661)	17,805
Realised gains/(losses) on investment property	85,600	-
	-----	-----
Net (expenditure)/income	<u><u>(764,061)</u></u>	<u><u>-</u></u>

This page does not form part of the statutory financial statements

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