

REGISTERED COMPANY NUMBER: 04625461 (England and Wales)
REGISTERED CHARITY NUMBER: 1097892

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2020
for
Ranbell Ltd

Martin+Heller
5 North End Road
London
NW11 7RJ

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**Report of the Trustees
for the Year Ended 31 December 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity was formed for the advancement of the education of persons expressing the orthodox Jewish faith, the advancement of the orthodox Jewish faith, and the relief of poverty in the orthodox Jewish community.

The charity is also actively involved in raising funds for general education, and relief of poverty, and to this end made substantial grants in the year under review.

Significant activities

In relation to the charity's activities there were no significant activities undertaken during the year.

Public benefit

The trustees confirm their compliance with the duty to have regard to the Public Benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives in planning future activities.

Grantmaking

Grants are made to charitable institutions and organisations which accord with the objects of the Charity.

Volunteers

During the year, the charity did not have any volunteers to help with the objective of the charity.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees consider that the performance of the charity this year has been most satisfactory. Substantial funds have been granted to institutions during the year from income earned from the Charity's investment property.

The Statement of Financial Activities shows a net surplus of £42,597 after making total grants of £21,870 and the reserves stand at £792,065.

Investment performance

The trustees are currently satisfied with the investment performance of the assets. The Company has not expanded its activities during the current year, but is always looking at opportunities. The current investment property is producing good results which enhances its charitable activities.

Internal and external factors

The trustees have made a full assessment of the internal and external factors that may affect these financial statements and do not deem any factors material enough to have an impact.

FINANCIAL REVIEW

Principal funding sources

Ranbell Limited through its investment policy the returns from the investments have produced good rental income.

Overall the charity has experienced a good year and hopes it will continue to do so next year.

Investment policy and objectives

Under the memorandum and articles of association, the charity has the power to make any investment, which the trustees see fit. The trustees have considered the most appropriate policy for investing funds and have found that investments in property and investments in shares meets their requirements to generate both income and capital growth.

**Report of the Trustees
for the Year Ended 31 December 2020**

FINANCIAL REVIEW

Reserves policy

The charity does not maintain a reserve policy, as reserves are distributed when they become available, at the trustees' discretion. The present level of funding is adequate to support the continuation of its objects and the trustees consider the financial position of the charity to be satisfactory.

FUTURE PLANS

There are no significant future developments to report.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006, the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015). The company was formed on 24 December 2002. The charity is managed and controlled by the directors who are the trustees, who meet regularly.

Recruitment and appointment of new trustees

It is not the intention of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment, induction and training procedures.

Organisational structure

The Chief Executive of the charity is Mr S Rand, to whom day to day management of the charity has been delegated.

The Board of Trustees must, as per the governing document, have at least 3 trustees serving at anyone time.

The entire board meets on a regular basis, at least quarterly, or more if required.

Induction and training of new trustees

All new trustees are given, in the view of the board, sufficient training and have enough knowledge of their specific field to understand the nature of the charity and fully comply with the charities views of its progression.

New trustees undergo a briefing to ensure they are aware of both their legal and professional responsibilities under charity and company law.

Wider network

At present Ranbell Limited does not consider itself part of a wider network.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04625461 (England and Wales)

Registered Charity number

1097892

Ranbell Ltd

**Report of the Trustees
for the Year Ended 31 December 2020**

Registered office

10 Palm Court
Queen Elizabeth's Walk
London
N16 5XA

Trustees

C Rand
S Rand
A Klein
J Baumgarten

Company Secretaries

S Rand
J Baumgarten

Independent Examiner

A.Heller FCA
Martin+Heller
5 North End Road
London
NW11 7RJ

Approved by order of the board of trustees on and signed on its behalf by:

.....
C Rand - Trustee

Independent examiner's report to the trustees of Ranbell Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A.Heller FCA
Martin+Heller
5 North End Road
London
NW11 7RJ

Date:

**Statement of Financial Activities
for the Year Ended 31 December 2020**

		31.12.20 Unrestricted funds £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Investment income	2	85,514	85,372
Other income	3	-	1,096
Total		85,514	86,468
EXPENDITURE ON			
Raising funds	4	21,047	28,829
Charitable activities			
Donations to Institutions		21,870	27,392
Total		42,917	56,221
NET INCOME		42,597	30,247
RECONCILIATION OF FUNDS			
Total funds brought forward		749,468	719,221
TOTAL FUNDS CARRIED FORWARD		792,065	749,468

Balance Sheet
31 December 2020

	Notes	31.12.20 Unrestricted funds £	31.12.19 Total funds £
FIXED ASSETS			
Investment property	9	1,200,000	1,200,000
CURRENT ASSETS			
Debtors	10	4,444	2,160
Cash at bank		12,147	12,476
		<u>16,591</u>	<u>14,636</u>
CREDITORS			
Amounts falling due within one year	11	(209,993)	(217,599)
NET CURRENT ASSETS		<u>(193,402)</u>	<u>(202,963)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,006,598	997,037
CREDITORS			
Amounts falling due after more than one year	12	(214,533)	(247,569)
NET ASSETS		<u>792,065</u>	<u>749,468</u>
FUNDS	14		
Unrestricted funds		792,065	749,468
TOTAL FUNDS		<u>792,065</u>	<u>749,468</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Ranbell Ltd

Balance Sheet - continued
31 December 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
C Rand - Trustee

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.12.20	31.12.19
	£	£
Rents received	85,514	85,372
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

3. OTHER INCOME

	31.12.20	31.12.19
	£	£
Dilapidations received	-	1,096
	<u> </u>	<u> </u>

4. RAISING FUNDS

Raising donations and legacies

	31.12.20	31.12.19
	£	£
Support costs	1,893	1,913
	<u> </u>	<u> </u>

Investment management costs

	31.12.20	31.12.19
	£	£
Repairs & renewals	4,650	8,219
Legal & professional	385	13
Council tax	-	256
Insurance	1,756	1,688
Light & heat	177	161
Cleaning	-	164
Letting fees	6,279	8,363
Interest payable and similar charges	5,907	8,052
	<u> </u>	<u> </u>
	19,154	26,916
	<u> </u>	<u> </u>
Aggregate amounts	21,047	28,829
	<u> </u>	<u> </u>

5. GRANTS PAYABLE

	31.12.20	31.12.19
	£	£
Donations to Institutions	21,870	27,392
	<u> </u>	<u> </u>

The total grants paid to institutions during the year was as follows:

	31.12.20	31.12.19
	£	£
Dover Sholem Community	18,420	12,216
Yehamach Levav Trust	-	2,770
CML	-	1,570
Keren Hatzolas Doros	-	1,396
Other donations less than £1,000	3,450	6,440
Kehal Charedim	-	1,000
Mercas Chasidei Wiznitz	-	1,000
Mercas Torah Vechesed	-	1,000
	<u> </u>	<u> </u>
	21,870	27,392
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

6. SUPPORT COSTS

	Finance	Governance	Totals
	£	costs	£
	£	£	£
Raising donations and legacies	93	1,800	1,893
	<u>93</u>	<u>1,800</u>	<u>1,893</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds
	£
INCOME AND ENDOWMENTS FROM	
Investment income	85,372
Other income	1,096
Total	<u>86,468</u>
EXPENDITURE ON	
Raising funds	28,829
Charitable activities	
Donations to Institutions	27,392
Total	<u>56,221</u>
NET INCOME	<u>30,247</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>719,221</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>749,468</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

9. INVESTMENT PROPERTY

£

FAIR VALUE

At 1 January 2020

and 31 December 2020

1,200,000

NET BOOK VALUE

At 31 December 2020

1,200,000

At 31 December 2019

1,200,000

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Trade debtors	2,746	-
Other debtors	799	1,303
Prepayments	899	857
	<u>4,444</u>	<u>2,160</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Bank loans and overdrafts (see note 13)	31,659	30,280
Trade creditors	978	1,104
Rent received in advance	3,350	12,100
Other creditors	171,951	171,938
Accrued expenses	2,055	2,177
	<u>209,993</u>	<u>217,599</u>

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.20	31.12.19
	£	£
Bank loans (see note 13)	<u>214,533</u>	<u>247,569</u>

13. LOANS

An analysis of the maturity of loans is given below:

	31.12.20	31.12.19
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>31,659</u>	<u>30,280</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>31,659</u>	<u>30,280</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>94,977</u>	<u>90,841</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

13. LOANS - continued

	31.12.20 £	31.12.19 £
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	87,897	126,448

14. MOVEMENT IN FUNDS

	At 1/1/20 £	Net movement in funds £	At 31/12/20 £
Unrestricted funds			
General fund	749,468	42,597	792,065
TOTAL FUNDS	<u>749,468</u>	<u>42,597</u>	<u>792,065</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	85,514	(42,917)	42,597
TOTAL FUNDS	<u>85,514</u>	<u>(42,917)</u>	<u>42,597</u>

Comparatives for movement in funds

	At 1/1/19 £	Net movement in funds £	At 31/12/19 £
Unrestricted funds			
General fund	719,221	30,247	749,468
TOTAL FUNDS	<u>719,221</u>	<u>30,247</u>	<u>749,468</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	86,468	(56,221)	30,247
TOTAL FUNDS	<u>86,468</u>	<u>(56,221)</u>	<u>30,247</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/19 £	Net movement in funds £	At 31/12/20 £
Unrestricted funds			
General fund	719,221	72,844	792,065
TOTAL FUNDS	<u>719,221</u>	<u>72,844</u>	<u>792,065</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	171,982	(99,138)	72,844
TOTAL FUNDS	<u>171,982</u>	<u>(99,138)</u>	<u>72,844</u>

15. RELATED PARTY DISCLOSURES

Included in other creditors is a loan due to Bourneheights Limited for £163,717 (2019 - £163,717) and a loan due to Thornmead Securities Limited for £8,234 (2019 - £8,221).

The above loans are interest free and repayable on demand.

Mr C Rand and Mr S Rand are directors of both the above named companies.

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2020**

	31.12.20 £	31.12.19 £
INCOME AND ENDOWMENTS		
Investment income		
Rents received	85,514	85,372
Other income		
Dilapidations received	-	1,096
Total incoming resources	85,514	86,468
EXPENDITURE		
Investment management costs		
Repairs & renewals	4,650	8,219
Legal & professional	385	13
Council tax	-	256
Insurance	1,756	1,688
Light & heat	177	161
Cleaning	-	164
Letting fees	6,279	8,363
Bank loan interest	5,907	8,052
	19,154	26,916
Charitable activities		
Grants to institutions	21,870	27,392
Support costs		
Finance		
Bank charges	93	113
Governance costs		
Accountancy fees	1,800	1,800
Total resources expended	42,917	56,221
Net income	42,597	30,247